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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation SANDERS FAMILY FOUNDATION		A Employer identification number 20-5679987
Number and street (or P O box number if mail is not delivered to street address) 1800 BLANKENSHIP RD STE 450	Room/suite	B Telephone number (see instructions) 503-723-7600
City or town, state or province, country, and ZIP or foreign postal code WEST LINN OR 97068		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 35,649,381	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	109,104	109,104		
	4 Dividends and interest from securities	802,984	800,345		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,201,271			
	b Gross sales price for all assets on line 6a 21,520,978				
	7 Capital gain net income (from Part IV, line 2)		2,201,271		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) Stmt 1	83	83		
	12 Total. Add lines 1 through 11	3,113,442	3,110,803	0	
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 2	175	88		87
	b Accounting fees (attach schedule) Stmt 3	8,750	4,375		4,375
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 4	19,174	9,448		1,200
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (all sch) Stmt 5	171,790	171,613		177
	24 Total operating and administrative expenses. Add lines 13 through 23	199,889	185,524	0	5,839
	25 Contributions, gifts, grants paid	1,725,000			1,725,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,924,889	185,524	0	1,730,839
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,188,553			
	b Net investment income (if negative, enter -0-)		2,925,279		
	c Adjusted net income (if negative enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	34,955	31,127	31,127
	2 Savings and temporary cash investments	872,434	1,232,525	1,226,824
	3 Accounts receivable ▶ 23,985			
	Less: allowance for doubtful accounts ▶	79,633	23,985	23,985
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 6	17,936,075	18,226,603	21,319,334
	c Investments – corporate bonds (attach schedule) See Stmt 7	12,807,384	13,404,792	13,048,111
	11 Investments – land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	31,730,481	32,919,032	35,649,381
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	31,730,481	32,919,032	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	31,730,481	32,919,032	
	31 Total liabilities and net assets/fund balances (see instructions)	31,730,481	32,919,032	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,730,481
2 Enter amount from Part I, line 27a	2	1,188,553
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	32,919,034
5 Decreases not included in line 2 (itemize) ▶ See Statement 8	5	2
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	32,919,032

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	2,201,271
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	19,138

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,719,252	34,848,619	0.049335
2012	1,693,536	33,595,838	0.050409
2011	1,631,665	34,697,964	0.047025
2010	1,565,919	33,341,441	0.046966
2009	1,698,264	31,724,752	0.053531

2 Total of line 1, column (d)	2	0.247266
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049453
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	36,288,949
5 Multiply line 4 by line 3	5	1,794,597
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	29,253
7 Add lines 5 and 6	7	1,823,850
8 Enter qualifying distributions from Part XII, line 4	8	1,730,839

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	58,506
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	58,506
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	58,506
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	12,000
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	47,522
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	59,522
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1,016
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/>		
OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JERRY POLLARD 1800 BLANKENSHIP RD SUITE 450 Located at ► WEST LINN	Telephone no ► 503-723-7600 OR ZIP+4 ► 97068		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **▶****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	35,799,780
b	Average of monthly cash balances	1b	1,041,793
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	36,841,573
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	36,841,573
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	552,624
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	36,288,949
6	Minimum investment return. Enter 5% of line 5	6	1,814,447

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,814,447
2a	Tax on investment income for 2014 from Part VI, line 5	2a	58,506
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	58,506
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,755,941
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,755,941
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,755,941

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,730,839
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,730,839
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,730,839

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,755,941
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			1,646,400	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,730,839				
a Applied to 2013, but not more than line 2a			1,646,400	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				84,439
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,671,502
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling				
b	Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or	<input type="checkbox"/> 4942(j)(5)		
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years		
b	85% of line 2a	(a) 2014	(b) 2013	(c) 2012	(d) 2011
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test – enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test – enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

- b** The form in which applications should be submitted and information and materials they should include

N/A

- c** Any submission deadlines.

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 10				1,725,000
Total			▶ 3a	1,725,000
b Approved for future payment N/A				
Total			▶ 3b	

Capital Gains and Losses for Tax on Investment Income

Form **990-PF****2014**

For calendar year 2014, or tax year beginning

and ending

Name

Employer Identification Number

SANDERS FAMILY FOUNDATION**20-5679987**(a) List and describe the kind(s) of property sold, e.g., real estate,
2-story brick warehouse, or common stock, 200 shs MLC Co(b) How acquired
P-Purchase
D-Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

(1)	SEE ATTACHED-RIVERVIEW	P	Various	Various
(2)	SEE ATTACHED-RIVERVIEW	P	Various	Various
(3)	SEE ATTACHED-USBANK	P	Various	Various
(4)	SEE ATTACHED-USBANK	P	Various	Various
(5)	RIVERVIEW			
(6)	US BANK			
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 1,978,969		2,007,045	-28,076
(2) 2,444,995		2,070,781	374,214
(3) 6,130,495		6,083,281	47,214
(4) 10,751,224		9,158,600	1,592,624
(5) 41,028			41,028
(6) 174,267			174,267
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			-28,076
(2)			374,214
(3)			47,214
(4)			1,592,624
(5)			41,028
(6)			174,267
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

20-5679987

Federal Statements

FYE: 12/31/2014

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
LEHMAN BROTHERS SETTLEMENT	\$ 83	\$ 83	\$
Total	\$ 83	\$ 83	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES	\$ 175	\$ 88	\$	\$ 87
Total	\$ 175	\$ 88	\$ 0	\$ 87

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 8,750	\$ 4,375	\$	\$ 4,375
Total	\$ 8,750	\$ 4,375	\$ 0	\$ 4,375

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX	\$ 9,448	\$ 9,448	\$	\$
OR DEPT OF JUSTICE FEES	1,200			1,200
FEDERAL TAXES PAID	8,526			
Total	\$ 19,174	\$ 9,448	\$ 0	\$ 1,200

Federal Statements**Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
INVESTMENT/CONSULTING FEES	171,613	171,613		
CORP FILING FEE	50			50
OFFICE SUPPLIES	127			127
Total	\$ 171,790	\$ 171,613	\$ 0	\$ 177

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
RIVERVIEW	\$ 9,836,890	\$ 10,338,142	Cost	\$ 13,111,810
US BANK	8,099,185	7,888,461	Cost	8,207,524
Total	\$ 17,936,075	\$ 18,226,603		\$ 21,319,334

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
US BANK	\$ 5,376,241	\$ 6,721,694	Cost	\$ 6,445,196
RIVERVIEW	7,431,143	6,683,098	Cost	6,602,915
Total	\$ 12,807,384	\$ 13,404,792		\$ 13,048,111

Federal Statements**Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
ROUNDING	\$ 2
Total	\$ 2

Federal Statements

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ROBERT C. SANDERS 1800 BLANKENSHIP RD SUITE 450 WEST LINN OR 97068	CHAIRMAN	0.00	0	0	0
ROBERT T. SANDERS 1800 BLANKENSHIP RD SUITE 450 WEST LINN OR 97068	SECRETARY	0.00	0	0	0
SUSAN J. MOBLEY 1800 BLANKENSHIP RD SUITE 450 WEST LINN OR 97068	DIRECTOR	0.00	0	0	0
MOLLY SANDERS 1800 BLANKENSHIP RD SUITE 450 WEST LINN OR 97068	DIRECTOR	0.00	0	0	0
DANIEL SANDERS 1800 BLANKENSHIP RD SUITE 450 WEST LINN OR 97068	PRESIDENT	0.00	0	0	0
SAMUEL SANDERS 1800 BLANKENSHIP RD SUITE 450 WEST LINN OR 97068	DIRECTOR	0.00	0	0	0

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name Address	Relationship	Status	Purpose	Amount
UNIV OF OREGON FOUNDATION EUGENE OR 97401	360 E 10TH AVE SUITE 202		ATHLETIC DEPARTMENT FUND	500,000
OREGON STATE UNIV FND CORVALLIS OR 97459	850 SW 35TH ST		VALLEY FOOTBALL CENTER ENHANCEMENT	500,000

Federal Statements

**Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
Address							
PARTNERS IN HEALTH BOSTON MA 02284		P.O. BOX 845578				UNRESTRICTED GENERAL FUND	50,000
MEDICAL TEAMS INT'L TIGARD OR 97224		14150 SW MILTON COURT				UNRESTRICTED GENERAL FUND	50,000
FANCONI ANEMIA RESEARCH EUGENE OR 97401		1801 WILLAMETTE ST. #200				RESEARCH DISEASE-FANCONI ANEMIA	50,000
SALVATION ARMY VANCOUVER WA 98684		1500 NE 112TH AAVE.				UNRESTRICTED GENERAL FUND	50,000
CENTRAL CATHOLIC HIGH SCH PORTLAND OR 97214		2401 SE STARK STREET				UNRESTRICTED GENERAL FUND	100,000
SETON CATHOLIC HIGH SCH VANCOUVER WA 98684		811 NE 112TH AVE #200				UNRESTRICTED GENERAL FUND	200,000
ST. THOMAS MOORE SCHOOL SPOKANE WA 99208		515 W ST THOMAS MOORE WAY				UNRESTRICTED GENL FUND	100,000
ST. JOSEPH CATHOLIC SCH ISSAQUAH WA 98027		220 MT. PARK BLVD SW				UNRESTRICTED GENL FUND	100,000
ALBERTINA KERR PORTLAND OR 97232		424 NE 22ND AVE				UNRESTRICTED GENERAL FUND	25,000
Total							<u>1,725,000</u>

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
12237.608 AQR MANAGED FUTURES STR I	04/04/2014	11/17/2014	132,166.17	120,785.19			11,380.98
1262. AMPHENOL CORP CL A	11/17/2014	12/02/2014	66,771.07	64,383.71			2,387.36
5589.751 BAIRD AGGREGATE BOND FD INSTL	10/09/2014	12/02/2014	60,313.41	60,369.31	W	55.90	
991. CBS CORP CLASS B NON VOTING	01/09/2014	09/03/2014	57,869.64	61,858.22			-3,988.58
1706. CARNIVAL CORP	09/03/2014	11/17/2014	70,573.60	65,187.28			5,386.32
595 CATERPILLAR INC	09/03/2014	11/17/2014	60,465.54	64,581.30			-4,115.76
25090.611 E I I INTL PPTY I	01/09/2014	06/11/2014	503,568.56	484,499.70			19,068.86
585 ECOLAB INC	06/11/2014	12/02/2014	62,236.83	64,104.30			-1,867.47
4267.901 AMERICAN EUROPACIFIC GRTH F2	01/09/2014	04/04/2014	210,578.24	207,761.42			2,816.82
7300.309 AMERICAN EUROPACIFIC GRTH F2	01/09/2014	09/03/2014	369,541.66	355,379.04			14,162.62
4371.674 AMERICAN EUROPACIFIC GRTH F2	01/09/2014	11/17/2014	212,638.23	212,813.09			-174.86
2295 GENERAL ELEC CO	01/09/2014	06/11/2014	61,923.05	61,899.96			23.09
1269 INTERNATIONAL PAPER CO	01/09/2014	11/17/2014	69,552.73	60,834.50			8,718.23
814. ISHARES DOW JONES SELECT DIV ETF	01/09/2014	06/11/2014	61,463.86	57,362.58			4,101.28
5 JARDEN CORP	11/17/2014	12/04/2014	22.29	22.32			-0.03
1288. JOHNSON CTLS INC	06/11/2014	12/02/2014	64,218.38	64,110.59			107.79
1653. MATTEL INC	06/11/2014	09/03/2014	57,076.32	63,767.78			-6,691.46
5976.394 LOOMIS SAYLES STRATEGIC ALPHA FUND Y	06/11/2014	12/02/2014	60,540.87	60,899.45			-358.58
11817.527 NEUBERGER BERMAN LONG SH INS	01/09/2014	05/30/2014	151,737.05	149,728.07			2,008.98
27127.658 NEUBERGER BERMAN LONG SH INS	01/14/2014	06/11/2014	348,861.68	343,064.36			5,797.32
6584.573 NEUBERGER BERMAN LONG SH INS	01/14/2014	09/03/2014	86,389.60	83,229.00			3,160.60
14560.68 NUVEEN REAL ESTATE SECS I	10/02/2013	01/09/2014	290,339.94	315,337.33			-24,997.39
39473.98836 NUVEEN SHORT TERM BOND FUND CL I	01/09/2014	11/17/2014	393,555.66	396,318.84			-2,763.18
6078.56964 NUVEEN SHORT TERM BOND FUND CL I	01/09/2014	11/17/2014	60,603.34	61,028.84	W	425.50	
7609.659 OPPENHEIMER SENIOR FLOATING RATE I	07/11/2013	06/11/2014	63,845.04	63,540.55			304.39
25272.722 OPPENHEIMER SENIOR FLOATING RATE I	10/02/2013	06/11/2014	212,038.14	210,774.50			1,263.64
37496.571 OPPENHEIMER SENIOR FLOATING RATE I	11/21/2013	06/11/2014	314,596.23	314,221.26			374.97
6888.855 OPPENHEIMER SENIOR FLOATING RATE I	01/09/2014	12/02/2014	56,557.50	58,004.16			-1,446.66
10293.665 P I M C O FDS TOTAL RETURN FD	05/30/2014	09/26/2014	111,892.14	112,715.63			-823.49
316. PIONEER NAT RES CO	09/03/2014	12/02/2014	46,805.32	65,443.02			-18,637.70
428. POLARIS INDS INC	01/09/2014	09/03/2014	62,539.76	62,087.52			452.24
231. PRECISION CASTPARTS CORP	01/09/2014	12/02/2014	54,352.37	62,750.80			-8,398.43
741. T ROWE PRICE GROUP INC	01/09/2014	06/11/2014	61,096.83	61,773.69			-676.86
Totals							

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DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1105. AFLAC INC	11/26/2012	06/11/2014	69,160.53	57,205.52			11,955.01
1031. ABBOTT LABORATORIES	12/08/2011	01/09/2014	40,426.98	26,813.53			13,613.45
1031. ABBVIE INC	12/08/2011	01/09/2014	52,155.32	29,076.98			23,078.34
13225.043 ABERDEEN FDS EMRGN	01/02/2013	04/04/2014	195,598.39	212,526.44			-16,928.05
247. AMAZON COM INC	08/28/2012	01/09/2014	98,845.61	60,760.02			38,085.59
1246. AMERICAN EXPRESS CO	12/08/2011	01/09/2014	110,387.95	60,007.36			50,380.59
893. AMGEN INC COMMON STOCK	04/03/2012	01/09/2014	105,303.95	60,563.26			44,740.69
4864 APPLIED MATERIALS INC	04/03/2012	06/11/2014	106,179.25	60,459.03			45,720.22
842. BOEING CO	08/28/2012	01/09/2014	119,797.68	60,362.89			59,434.79
2698. C M S ENERGY CORP	12/08/2011	01/09/2014	71,414.82	55,632.76			15,782.06
1322 CVS CORP COM	08/28/2012	01/09/2014	92,596.56	60,028.19			32,568.37
1000. CAMERON INTERNATIONAL CORP	01/08/2013	01/09/2014	58,328.98	57,310.00			1,018.98
677. CATERPILLAR INC	12/08/2011	06/11/2014	73,432.90	63,019.02			10,413.88
961. COACH INC	11/26/2012	06/11/2014	37,247.91	55,469.40			-18,221.49
1574 COCA COLA CO	08/28/2012	01/09/2014	62,370.08	59,796.26			2,573.82
29262.117 DRIEHAUS SELECT CREDIT FUND	10/02/2013	11/17/2014	284,135.16	295,254.76			-11,119.60
17462.77 DRIEHAUS SELECT CREDIT FUND	10/02/2013	12/02/2014	166,420.20	176,199.35			-9,779.15
2153.344 DRIEHAUS SELECT CREDIT FUND	10/21/2013	12/02/2014	20,521.37	21,877.97			-1,356.60
16415.94 DRIEHAUS ACTIVE INCOME FUND	11/17/2011	06/11/2014	177,127.99	165,472.67			11,655.32
17646.44 DRIEHAUS ACTIVE INCOME FUND	07/06/2011	06/11/2014	190,405.09	194,816.70			-4,411.61
6405.055 DRIEHAUS ACTIVE INCOME FUND	11/17/2011	09/03/2014	68,470.04	69,034.57			-564.53
685. EXXON MOBIL CORP	08/28/2012	01/09/2014	68,046.71	60,286.78			7,759.93
4211. FIFTH THIRD BANCORP	04/03/2012	01/09/2014	89,819.06	61,227.94			28,591.12
1954. FOOT LOCKER INC	04/03/2012	01/09/2014	79,905.49	61,896.47			18,009.02
22772.882 FORWARD INTERNATIONAL REAL ESTATE	01/04/2013	01/09/2014	350,702.38	394,881.78			-44,179.40
90. GOOGLE INC CL C	08/28/2012	09/03/2014	51,976.68	30,368.63			21,608.05
1595. HASBRO INC	08/28/2012	01/09/2014	84,896.86	60,012.03			24,884.83
14799.878 HIGHLAND LONG SHORT EQUITY Z	01/02/2013	06/11/2014	183,666.49	170,450.85			13,215.64
745.725 HIGHLAND LONG SHORT EQUITY Z	01/08/2013	06/11/2014	9,254.45	8,486.35			768.10
5656.712 HIGHLAND LONG SHORT EQUITY Z	01/08/2013	09/03/2014	70,539.20	64,373.38			6,165.82
418 INTERNATIONAL BUSINESS MACHINES CAPITAL STOCK	04/03/2012	11/17/2014	68,724.08	87,765.75			-19,041.67
1394 ISHARES DOW JONES SELECT DIV ETF	08/17/2011	06/11/2014	105,258.75	73,694.10			31,564.65
1903. JOHNSON CTLS INC	01/02/2013	01/09/2014	97,378.81	59,449.53			37,929.28
Totals							

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
1105. JOY GLOBAL INC	08/28/2012	01/09/2014	60,802.45	59,062.25			1,740.20
2175. MARATHON OIL CORPORATION	08/28/2012	11/17/2014	69,568.45	60,622.04			8,946.41
141. MASTERCARD INC	04/03/2012	01/09/2014	118,566.46	61,894.76			56,671.70
269. McDONALDS CORP	01/10/2011	06/11/2014	27,050.04	19,930.21			7,119.83
1579. MERCK AND CO INC	04/03/2012	12/02/2014	95,885.81	61,075.72			34,810.09
2203. MICROSOFT CORP	12/08/2011	01/09/2014	78,271.22	56,330.71			21,940.51
125095.312 LOOMIS SAYLES STRATEGIC ALPHA FUND Y	01/04/2013	01/09/2014	1,259,709.79	1,206,698.93			53,010.86
3185.412 NEUBERGER BERMAN GENESIS INSTL FD	11/23/2010	01/09/2014	207,627.32	143,710.74			63,916.58
1116. NIKE INC	04/03/2012	01/09/2014	85,928.49	61,005.58			24,922.91
710. OCCIDENTAL PETE CORP COM	04/03/2012	09/03/2014	72,900.89	68,410.28			4,490.61
42489.979 OPPENHEIMER SENIOR FLOATING RATE I	04/24/2013	06/11/2014	356,490.92	356,915.82			-424.90
2593.446 OPPENHEIMER SENIOR FLOATING RATE I	11/21/2013	12/02/2014	21,292.19	21,733.08			-440.89
11096.16 OPPENHEIMER DEVELOPING MARKETS Y	04/03/2012	01/14/2014	407,451.00	372,609.06			34,841.94
21402.539 P I M C O FDS TOTAL RETURN FD	11/17/2011	01/09/2014	228,793.14	231,927.72			-3,134.58
23063.211 P I M C O FDS TOTAL RETURN FD	11/17/2011	09/26/2014	250,697.10	248,833.59			1,863.51
550. P P G INDS INC	08/28/2012	01/09/2014	104,490.69	59,960.94			44,529.75
2692. PFIZER INC COMMON STOCK	04/03/2012	12/02/2014	84,900.03	60,890.34			24,009.69
75. THE PRICELINE GROUP INC	11/22/2011	01/09/2014	86,318.35	36,116.69			50,201.66
415. PRUDENTIAL FINL INC	01/10/2011	06/11/2014	36,961.78	24,817.00			12,144.78
2253.673 T ROME PRICE MID CAP GROWTH FD #64	01/10/2011	01/09/2014	163,842.03	133,665.35			30,176.68
3144.903 T ROME PRICE MID CAP GROWTH FD #64	01/10/2011	06/11/2014	239,421.47	186,524.21			52,897.26
6800.133 T ROME PRICE MID CAP VALUE FD INC	11/26/2012	06/11/2014	221,480.33	168,711.31			52,769.02
1500. ST JUDE MED INC	01/08/2013	01/09/2014	98,098.29	55,820.55			42,277.74
746. SCHLUMBERGER LTD ISIN #AN8068571086	01/10/2011	06/11/2014	79,519.06	54,395.33			25,123.73
1667.361 LAUDUS INTERNATIONAL MARKETMASTERS	04/14/2011	01/15/2014	40,133.38	33,230.50			6,902.88
12802.934 LAUDUS INTERNATIONAL MARKETMASTERS	04/14/2011	04/04/2014	310,727.21	255,162.48			55,564.73
16338.152 LAUDUS INTERNATIONAL MARKETMASTERS	01/07/2011	09/03/2014	397,343.86	310,751.65			86,592.21
8476.461 LAUDUS INTERNATIONAL MARKETMASTERS	01/07/2011	11/17/2014	192,161.37	161,222.29			30,939.08
28986.111 SCOUT INTERNATIONAL FUND	01/07/2011	01/09/2014	1,059,732.22	926,685.96			133,046.26
1223. STARBUCKS CORP	08/28/2012	01/09/2014	94,585.17	60,465.12			34,120.05
19845.459 TFS MARKET NEUTRAL FUND	11/26/2012	04/04/2014	296,292.70	308,447.76			-12,155.06
525. WYNN RESORTS LTD	11/26/2012	01/09/2014	107,131.63	56,207.24			50,924.39
396. ALLEGION PLC	11/26/2012	01/09/2014	17,435.57	11,626.71			5,808.86
Totals							

JSA
Y9900 3 000

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

JSA
XG900 3 000

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RIVERVIEW ASSET MANAGEMENT CORP
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TRUST YEAR ENDING 12/31/2014

TAX PREPARER 1
TRUST ADMINISTRATOR JAK
INVESTMENT OFFICER CAB

LEGEND

F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC 8949
2045.0000 AETNA, INC NEW - 00817Y108 - MINOR = 425							
SOLD		04/07/2014	148886 61				
ACQ	2045 0000	06/01/2011	148886 61	86780 40	60106 21	0 00	LT F
756 0000 APPLIED MATERIALS INC - 038222105 - MINOR = 435							
SOLD		05/28/2014	15423 19				
ACQ	756 0000	03/18/2013	15423 19	9933.76	5489 43	0.00	LT F
488 0000 AUTOMATIC DATA PROCESSING - 053015103 - MINOR = 435							
SOLD		08/15/2014	39955 82				
ACQ	156 0000	09/22/2011	12772 76	7401.35	5371 41	0 00	LT F
	78 0000	08/24/2012	6386.38	4557 47	1828 91	0 00	LT F
	254 0000	06/04/2014	20796 68	19900 20	896 48	0 00	ST C
1800 0000 THE BLACKSTONE GROUP LP - 09253U108 - MINOR = 420							
SOLD		12/03/2014	59596 86				
ACQ	1378 0000	01/09/2012	45624 71	21321 93U	24302 78	0 00	LT Y F
	422 0000	08/24/2012	13972 15	5703 91U	8268 24	0 00	LT Y F
CHANGED 01/27/15 @MO PREP NOTE EXISTS							
1165 0000 CBS CORP CLASS B - 124857202 - MINOR = 405							
SOLD		06/04/2014	69910 22				
ACQ	1165 0000	12/04/2013	69910.22	67710 97	2199 25	0 00	ST C
238.0000 CHEVRON CORP NEW - 166764100 - MINOR = 415							
SOLD		06/16/2014	30580 47				
ACQ	138 0000	09/22/2011	17731.53	12362 46	5369 07	0.00	LT F
	100 0000	08/24/2012	12848 94	11179 94	1669 00	0 00	LT F
100000 0000 CIT BANK, UT CD 3 60% 05/20/14 - 17284ACF3 - MINOR = 230							
SOLD		05/20/2014	100000 00				
ACQ	100000 0000	05/12/2009	100000.00	100000 00	0 00	0 00	LT Y F
100000 0000 CITIBANK NA CD 3.10% 11/18/14 - 17312QPB9 - MINOR = 230							
SOLD		11/18/2014	100000 00				
ACQ	100000 0000	03/19/2010	100000 00	101579.00	-1579.00	0 00	LT Y F
3175 0000 COACH INC - 189754104 - MINOR = 405							
SOLD		03/05/2014	150875.59				
ACQ	3175 0000	03/04/2013	150875 59	154862 85	-3987 26	0 00	LT F
2335 0000 CORNING INC - 219350105 - MINOR = 435							
SOLD		06/04/2014	49991 47				
ACQ	2335 0000	12/13/2012	49991 47	29981 40	20010 07	0 00	LT F
37395 4790 DFA US LARGE CAP EQUITY PORTFOLIO - 23320G240 - MINOR = 491							
SOLD		11/19/2014	480531 91				
ACQ	37395 4790	11/17/2014	480531 91	478662 13	1869 78	0 00	ST C
100000.0000 FNMA 5 125% 01/02/14 - 31359MTP6 - MINOR = 200							
SOLD		01/02/2014	100000 00				
ACQ	100000 0000	06/05/2009	100000 00	103434 00	-3434 00	0 00	LT Y F
140000 0000 FNMA 4 625% 10/15/14 - 31359MWJ8 - MINOR = 200							
SOLD		10/15/2014	135483 18				
ACQ	140000 0000	08/07/2007	135483 18	135483 18	0 00	0 00	LT Y F
CHANGED 01/09/15 @RX							
479 0000 GENERAL MILLS INC - 370334104 - MINOR = 410							
SOLD		07/18/2014	25463 70				
ACQ	116 0000	09/17/2013	6166.57	5791 57	375 00	0 00	ST C
	363 0000	06/04/2014	19297 13	20084 44	-787 31	0 00	ST C
75 0000 GOOGLE INC CLASS A - 38259P508 - MINOR = 435							
SOLD		06/04/2014	41813 61				
ACQ	30 0000	06/14/2007	16725 45	7553 55	9171 90	0 00	LT Y F
	5 0000	06/22/2007	2787 57	1309 40	1478.17	0 00	LT Y F
	13 0000	06/25/2007	7247 69	3472 08	3775 61	0 00	LT Y F
	15 0000	07/18/2007	8362 72	4149.18	4213 54	0 00	LT Y F
	12 0000	02/05/2008	6690.18	3021 49	3668 69	0.00	LT Y F
217 0000 GOOGLE INC CLASS C - 38259P706 - MINOR = 435							
SOLD		05/06/2014	113163.70				
ACQ	30 0000	06/14/2007	15644 75	7534 53	8110 22	0 00	LT Y F
	5 0000	06/22/2007	2607 46	1306 10	1301 36	0.00	LT Y F
	13 0000	06/25/2007	6779 39	3463 34	3316 05	0.00	LT Y F
	15 0000	07/18/2007	7822 38	4138 74	3683 64	0 00	LT Y F
	14.0000	02/05/2008	7300 88	3516 19	3784 69	0 00	LT Y F
	7 0000	02/08/2008	3650 44	1794.76	1855 68	0 00	LT Y F
	8 0000	02/25/2008	4171 93	1974 95	2196 98	0 00	LT Y F
	4 0000	02/26/2008	2085 97	915 69	1170 28	0 00	LT Y F
	121.0000	08/02/2010	63100 50	29761.67	33338 83	0 00	LT Y F
1250 HALYARD HEALTH, INC - 40650V100 - MINOR = 425							
SOLD		11/20/2014	4.65				
ACQ	1250	12/13/2012	4 65	3.57	1 08	0 00	LT F
2228 0000 INTEL CORP - 458140100 - MINOR = 435							
SOLD		01/14/2014	59085 76				
ACQ	1388 0000	05/03/2007	36809 26	30313 92	6495 34	0 00	LT Y F
	525 0000	09/22/2011	13922 81	11385 10	2537 71	0 00	LT F
	315 0000	08/24/2012	8353 69	7837.82	515 87	0 00	LT F
684 0000 INTERNATIONAL PAPER COMPANY - 460146103 - MINOR = 440							
SOLD		10/09/2014	32551 32				
ACQ	264 0000	11/21/2012	12563 67	9210.75	3352 92	0 00	LT F
	420 0000	06/04/2014	19987 65	19815 46	172 19	0 00	ST C
1526 0000 NATIONAL OILWELL VARCO INC - 637071101 - MINOR = 415							
SOLD		06/10/2014	119535 96				
ACQ	1526.0000	09/05/2013	119535.96	105964 68	13571 28	0 00	ST C
23637 6360 NICHOLAS EQUITY INCOME I - 653734103 - MINOR = 492							
SOLD		11/17/2014	478898 51				
ACQ	23637 6360	01/27/2012	478898 51	353619 04	125279 47	0 00	LT F

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TRUST YEAR ENDING 12/31/2014

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LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPEPTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
381 0000 NOW INC - 67011P100 - MINOR = 415							
SOLD		06/10/2014	12410 73				
ACQ	381 0000	09/05/2013	12410 73	11895 69	511 04	0 00	ST C
1190 0000 NUCOR CORP - 670346105 - MINOR = 440							
SOLD		06/04/2014	60105 69				
ACQ	1190 0000	05/06/2011	60105 69	52852 47	7253 22	0 00	LT F
1580 0000 OCCIDENTAL PETROLEUM CORP - 674599105 - MINOR = 415							
SOLD		11/05/2014	135834 01				
ACQ	625 0000	05/03/2007	53731 81	32494 50	21237 31	0 00	LT Y F
	580 0000	06/02/2010	49863 12	46592 47	3270 65	0 00	LT Y F
	375 0000	02/06/2014	32239 08	33157 89	-918 81	0 00	ST C
531 0000 PG&E CORP - 69331C108 - MINOR = 455							
SOLD		09/17/2014	24587 94				
ACQ	152 0000	01/12/2012	7038 36	6331 07	707 29	0 00	LT F
	159 0000	08/24/2012	7362 49	6983 85	378 64	0 00	LT F
	220 0000	06/04/2014	10187 09	10071 93	115 16	0 00	ST C
269 0000 PEPSICO INC - 713448108 - MINOR = 410							
SOLD		01/14/2014	22128 71				
ACQ	177 0000	12/05/2011	14560 53	11411 03	3149 50	0 00	LT F
	92 0000	08/24/2012	7568 18	6740 43	827 75	0 00	LT F
690 0000 PFIZER INC - 717081103 - MINOR = 425							
SOLD		05/28/2014	20478 82				
ACQ	463 0000	09/22/2011	13741 59	8114 97	5626 62	0 00	LT F
	227 0000	08/24/2012	6737 23	5454 93	1282 30	0 00	LT F
95377 6880 PIMCO COMMODITY REAL RETURN INST'L CLASS - 722005667 - MINOR = 488							
SOLD		01/03/2014	520762 17				
ACQ	33003 3000	01/07/2011	180198 02	300000 00	-119801 98	0 00	LT Y F
	3956 8350	08/24/2012	21604 32	27500 00	-5895 68	0 00	LT F
	6278 5940	05/24/2013	34281 12	38990 07	-4708 95	0 00	ST C
	6350 1740	06/05/2013	34671 95	38990 07	-4318 12	0 00	ST C
	6728 0740	06/12/2013	36735 28	40032 03	-3296 75	0 00	ST C
	6951 0210	06/20/2013	37952 57	39759 84	-1807 27	0 00	ST C
	8608 3110	08/15/2013	47001 38	49583 87	-2582 49	0 00	ST C
	7983 5740	08/22/2013	43590 31	45346 70	-1756 39	0 00	ST C
	8438 8110	10/02/2013	46075 91	48270 00	-2194 09	0 00	ST C
	7078 9940	10/08/2013	38651 31	40775 00	-2123 69	0 00	ST C
CHANGED 01/27/15 @RX							
80815.2360 PIMCO ALL-ASSET ALL-AUTHORITY FUND - 72200Q182 - MINOR = 487							
SOLD		04/08/2014	821890 95				
ACQ	3412 1930	08/24/2012	34702 00	37500 00	-2798 00	0 00	LT F
	9165 3530	05/24/2013	93211 64	99994 00	-6782 36	0 00	ST C
	9327 7990	06/05/2013	94863 72	99994 00	-5130 28	0 00	ST C
	9436 9590	06/12/2013	95973 87	99559 92	-3586 05	0 00	ST C
	9776 3050	06/20/2013	99425 02	100011 60	-586 58	0 00	ST C
	11646 3380	08/15/2013	118443 26	119258 50	-815 24	0 00	ST C
	11181 2300	08/22/2013	113713 11	112594 99	1118 12	0 00	ST C
	8816 5540	10/02/2013	89664 35	91075 00	-1410 65	0 00	ST C
	8052 5050	10/08/2013	81893 98	83585 00	-1691 02	0 00	ST C
29210.6500 PRIMARY FUND IN LIQUIDATION - 776000994 - MINOR = 934							
SOLD		12/09/2014	18785 87				
ACQ	29210 6500	09/14/2008	18785 87	29210 65	-10424 78	0 00	LT Y F
2440 0000 STAPLES INC - 855030102 - MINOR = 405							
SOLD		06/16/2014	26874 05				
ACQ	607 0000	02/19/2013	6685 47	8601 19	-1915 72	0 00	LT F
	1833 0000	06/04/2014	20188 58	20089 50	99 08	0 00	ST C
CHANGED 01/27/15 @MO PREP NOTE EXISTS							
1985 0000 SYMANTEC CORP - 871503108 - MINOR = 435							
SOLD		12/11/2014	51554 27				
ACQ	1985 0000	11/06/2014	51554 27	49565 25	1989 02	0 00	ST C
1475.0000 TJX COMPANIES INC - 872540109 - MINOR = 405							
SOLD		08/05/2014	78350 41				
ACQ	784 0000	10/02/2009	41645 23	14219 16	27426 07	0 00	LT Y F
	691 0000	05/19/2010	36705 18	15003 95	21701 23	0 00	LT Y F
1800 TRI POINTE HOMES INC - 87265H109 - MINOR = 405							
SOLD		07/17/2014	2 85				
ACQ	1800	07/17/2014	2 85	2 61	0 24	0 00	ST C
195 0000 TIME INC NEW - 887228104 - MINOR = 405							
SOLD		07/09/2014	4796 08				
ACQ	176 0000	03/07/2012	4328 77	2033 36	2295 41	0 00	LT F
	19 0000	08/24/2012	467 31	254 36	212 95	0 00	LT F
1585.0000 UIL HOLDINGS CORP - 902748102 - MINOR = 455							
SOLD		03/05/2014	56543 88				
ACQ	1585 0000	01/14/2010	56543 88	45100 94	11442 94	0 00	LT Y F
.0770 VERITIV CORP - 923454102 - MINOR = 440							
SOLD		07/25/2014	2 85				
ACQ	0470	11/21/2012	1 74	1 19	0 55	0 00	LT F
	0300	06/04/2014	1 11	1 03	0 08	0 00	ST C
13 0000 VERITIV CORP - 923454102 - MINOR = 440							
SOLD		08/05/2014	491 51				
ACQ	5 0000	11/21/2012	189 04	127 03	62 01	0 00	LT F
	8 0000	06/04/2014	302 47	274 82	27 65	0 00	ST C
150 0000 VISA INC CL A - 92826C839 - MINOR = 435							
SOLD		02/06/2014	32695 26				
ACQ	150 0000	02/11/2010	32695 26	12684 57	20010 69	0 00	LT Y F

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LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
1425 0000 YUM BRANDS, INC - 988498101 - MINOR = 405								
SOLD		01/05/2014	107565 53					
ACQ	1425 0000	08/02/2010	107565 53	59580 20	47985 33	0 00	LT	Y F
1062 0000 EATON CORP PLC - G29183103 - MINOR = 498								
SOLD		10/03/2014	66641 68					
ACQ	1062 0000	08/08/2013	66641 68	69125 15	-2483 47	0 00	LT	F
CHANGED 05/07/15 SB PREP NOTE EXISTS								
1379 0000 PARAGON OFFSHORE PLC ORD S - G6S01W108 - MINOR = 498								
SOLD		09/17/2014	9707 94					
ACQ	1379.0000	06/10/2014	9707 94	16232 65	-6524 71	0 00	ST	C
CHANGED 01/27/15 @MO PREP NOTE EXISTS								
TOTALS			4423963 73	4077826 40				

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00	137966 46	0 00	0.00	0 00*
COVERED FROM ABOVE	-28076 39	0 00	236247 26	0.00	0 00	
COMMON TRUST FUND	0 00	0.00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0.00	41028 51			220.26
	-28076 39	0 00	415242.23	0.00	0 00	220 26
STATE						
NONCOVERED FROM ABOVE	0 00	0.00	137966 46	0.00	0 00	0 00*
COVERED FROM ABOVE	-28076 39	0 00	236247 26	0 00	0 00	
COMMON TRUST FUND	0.00	0 00	0 00			0 00
CAPITAL GAIN DIV/DIST	0.00	0 00	41028 51			220 26
	-28076.39	0.00	415242 23	0 00	0 00	220 26
* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE						

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
WASHINGTON	N/A	N/A

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	SANDERS FAMILY FOUNDATION	20-5679987
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
File by the due date for filing your return. See instructions	1800 BLANKENSHIP RD STE 450	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	WEST LINN OR 97068	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

JARRARD, SEIBERT, POLLARD & CO. LLC

1800 BLANKENSHIP RD SUITE 450

- The books are in the care of ► **WEST LINN**

OR 97068

Telephone No ► **503-723-7600**

FAX No ► **503-723-5100**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach

a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/15**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2014** or

► ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	58,506
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	12,000
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	46,506

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions

Form **8868** (Rev. 1-2014)