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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE BUFFY & WILLIAM CAFRITZ FAMILY FOUNDATION INC

A Employer identification number
20-5657328

Number and street (or P O box number if mail is not delivered to street address)
7315 WISCONSIN AVENUE
ROOM/SUITE 225 E

Room/suite

B Telephone number (see instructions)
(301) 657-4774

City or town, state or province, country, and ZIP or foreign postal code
BETHESDA, MD 20814

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,573,819

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	744			
	4	Dividends and interest from securities	20,839	20,839		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	91,442			
	b	Gross sales price for all assets on line 6a 451,249				
	7	Capital gain net income (from Part IV, line 2)		91,442		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	10,019			
	12	**Total.** Add lines 1 through 11	123,044	112,281		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	12,650	12,650		
	c	Other professional fees (attach schedule)	7,235	7,235		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	6,574			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,459	19,885		0
	25	Contributions, gifts, grants paid	270,500			270,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	296,959	19,885		270,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-173,915			
	b	**Net investment income** (if negative, enter -0-)		92,396		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	42,109	112,385	112,385
2	Savings and temporary cash investments	121,829	30,305	30,305
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	14,735	4,912	5,013
b	Investments—corporate stock (attach schedule)	1,207,119	1,064,275	1,426,116
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,385,792	1,211,877	1,573,819
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1,385,792	1,211,877	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,385,792	1,211,877	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,385,792	1,211,877	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,385,792
2	Enter amount from Part I, line 27a	2	-173,915
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,211,877
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,211,877

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	91,442
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	19,452

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	300,500	54,069	5 557713
2012	214,336	1,021,646	0 209795
2011	216,444	978,107	0 221289
2010	216,645	654,131	0 331195
2009	205,792	428,093	0 480718

2	**Total** of line 1, column (d).	2	6 800710
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	1 360142
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,679,809
5	Multiply line 4 by line 3.	5	2,284,779
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	924
7	Add lines 5 and 6.	7	2,285,703
8	Enter qualifying distributions from Part XII, line 4.	8	270,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,848
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,848
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,848
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,750		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,750
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	15
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,887
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,887 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	
	Website address ▶N/A			
14	The books are in care of ▶THE FOUNDATION CO WILLIAM CAFRITZ Telephone no ▶(301) 657-4774			
	Located at ▶7315 WISCONSIN AVENUE STE 225E BETHESDA MD ZIP+4 ▶20814			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**			
			Yes	**No**
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BUFFY M CAFRITZ 7315 WISCONSIN AVENUE SUITE 225-E BETHESDA, MD 20814	PRESIDENT 8 00	0	0	0
PAMELA ANNE CAFRITZ 3 FLINTLOCK LANE CLIFTON PARK, NY 12065	DIRECTOR 0 00	0	0	0
CHARLES C WILKES 3923 PROSPECT COURT KENSINGTON, MD 20895	SECRETARY 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,673,816
b	Average of monthly cash balances	1b	31,574
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,705,390
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,705,390
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,581
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,679,809
6	**Minimum investment return.** Enter 5% of line 5	6	83,990

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	83,990
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,848		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,848
3	Distributable amount before adjustments Subtract line 2c from line 1			3	82,142
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	82,142
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	82,142

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	270,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	270,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	270,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				82,142
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009. 184,803				
b From 2010. 216,339				
c From 2011. 219,550				
d From 2012. 164,854				
e From 2013. 236,109				
f **Total** of lines 3a through e.	1,021,655			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 270,500				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				82,142
e Remaining amount distributed out of corpus	188,358			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,210,013			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	184,803			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	1,025,210			
10 Analysis of line 9				
a Excess from 2010. . . . 216,339				
b Excess from 2011. . . . 219,550				
c Excess from 2012. . . . 164,854				
d Excess from 2013. . . . 236,109				
e Excess from 2014. . . . 188,358				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				270,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					744
4 Dividends and interest from securities. . . .			14	20,839	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					91,442
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a THE CARLYLE GROUP PTP			16	4,084	
b KKR & CO PTP			14	5,935	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				30,858	92,186

13 Total. Add line 12, columns (b), (d), and (e). 13 123,044

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2015-08-28 ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
STEPHEN M SCHICK CPA		2015-08-28	☑	P01317891

Firm's name ▶ SCHICK & COMPANY CPAS

Firm's EIN ▶ 52-2032468

Firm's address ▶ 8100 HUNTFIELD DR FULTON, MD 207592103

Phone no (301) 718-9595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
ROYAL DUTCH SHELL	P	2013-12-26	2014-06-11
ZIMMER HOLDINGS INC	D	2014-11-01	2014-12-02
CALIFORNIA RESOURCES CORP	P	2014-06-11	2014-12-05
CALIFORNIA RESOURCS CORP	P	2014-06-11	2014-12-09
KINDER MORGAN MANAGEMENT LLC	P	2012-03-07	2014-02-19
KINDER MORGAN MANAGEMENT LLC	P	2012-03-07	2014-05-23
APPLE COMPUTER INC	D	2011-12-15	2014-06-11
RAYONIER ADVANCED MATERIALS	D	2011-12-15	2014-07-10
KINDER MORGAN	P	2012-03-07	2014-07-23
APPLE COMPUTER	D	2011-12-15	2014-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
78,869		70,560	8,309
72,816		60,594	12,222
7		9	-2
2,398		3,475	-1,077
66		62	4
57		54	3
45,535		26,290	19,245
14		10	4
65,258		55,285	9,973
57,473		27,216	30,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			8,309
			12,222
			-2
			-1,077
			4
			3
			19,245
			4
			9,973
			30,257

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COLGATE PALMOLIVE COMPANY	D	2012-12-26	2014-12-02
RAYONIER INC	D	2011-12-15	2014-12-02
TENNESSEE ST 5 25%	P	2009-03-16	2014-04-01
THE MOSAIC CO	P	2010-03-11	2014-07-02
TENNESSEE ST 5 25%	P	2009-03-16	2014-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69,345		52,428	16,917
27,289		30,020	-2,731
5,000		4,912	88
19,620		23,980	-4,360
5,000		4,912	88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,917
			-2,731
			88
			-4,360
			88

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALVIN AILEY AMER DANCE THEATER 405 W 55TH ST 9TH AVE NEW YORK,NY 10019	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	3,000
ALZHEIMER'S TENNESSEE 5801 KINGSTON PIKE KNOXVILLE,TN 37919	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	1,500
ANTI-DEFAMATION LEAGUE 1100 CONNECTICUT AVE NW SUITE 1020 WASHINGTON,DC 20036	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	1,000
ARENA STAGE 1101 6TH ST SW WASHINGTON,DC 20024	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,500
BETHESDA-CHEVY CHASE RESCUE SQ 5020 BATTERY LN BETHESDA,MD 20814	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	250
BLAIR HOUSE RESTORATION C/O ANDREA L METZGER EXEC DIR PO BOX 27208 WASHINGTON,DC 20038	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	500
CAPITAL AREA FOOD BANK 4900 PUERTO RICO AVE NE PO BOX 90360 WASHINGTON,DC 20017	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	1,000
CATHOLIC CHARITIES C/O WASHINGTON LIFE MAGAZINE 2301 TRACY PL NW WASHINGTON,DC 20008	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,500
CHESAPEAKE REG ACCESSIBLE BOATING PO BOX 6564 ANNAPOLIS,MD 21401	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	500
DC EDUCATION FUND C/O CAMPBELL PEACHY & ASSOC 111 QUINCY PL NE WASHINGTON,DC 20002	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	5,000
EDWARD M KENNEDY INSTITUTE C/O ELLIE BREWSTER DEV COORD 125 SUMMER ST BOSTON,MA 02110	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	5,000
FAPE 1725 EYE ST NW SUITE 300 WASHINGTON,DC 20006	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	5,500
FNIH NATIONAL INSTITUTES OF HEALTH 9650 ROCKVILLE PIKE BETHESDA,MD 20814	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	15,000
FOUNDATION FIGHTING BLINDNESS 1110 VERMONT AVE NW SUITE 1200 WASHINGTON,DC 20005	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	1,000
JACK KEMP FOUNDATION 1200 NEW HAMPSHIRE AVE N SUITE 800 WASHINGTON,DC 20036	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	500
Total . . . . ▶ **3a**				270,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JOHNS HOPKINS 600 N WOLFE ST BALTIMORE,MD 212876921	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,000
KENNEDY CENTER 2700 F ST NW WASHINGTON,DC 205660001	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	62,500
KENNEDY CENTER HONORS GALA C/O MAGGIE FOGEL PO BOX 101510 ARLINGTON,VA 22210	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	17,000
KENNEDY KRIEGER INSTITUTE OFFICE OF DEVELOPMENT 707 NORTH BROADWAY BALTIMORE,MD 21205	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,000
LAURALTON HALL 200 HIGH ST MILFORD,CT 064603249	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	500
LIBRARY OF CONGRESS 101 INDEPENDENCE AVE SE WASHINGTON,DC 20540	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	50,000
LIGHT OF HEALING HOPE FNDN 2801 NEW MEXICO AVE NW SUITE 1224 WASHINGTON,DC 20007	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	6,000
LOW VISION INFORMATION CTR 4905 DEL RAY AVE SUITE 504 BETHESDA,MD 20814	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	500
MONTGOMERY HOSPICE 1355 PICCARD DR SUITE 100 ROCKVILLE,MD 20850	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	500
MPN RESEARCH FOUNDATION 180 N MICHIGAN AVE SUITE 1870 CHICAGO,IL 60601	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	500
N STREET VILLAGE DIR OF DEVELOPMENT 1333 N ST NW WASHINGTON,DC 20005	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	750
NATIONAL GALLERY OF ART 2000 B CLUB DR LANDOVER,MD 20785	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	30,000
NATIONAL MUSEUM OF WOMEN IN ARTS 1250 NEW YORK AVE NW WASHINGTON,DC 200053970	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	10,000
NATIONAL SYMPHONY ORCHESTRA THE KENNEDY CTR PO BOX 101510 ARLINGTON,VA 22210	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	3,000
NATIONAL THEATRE 1321 PENNSYLVANIA AVE NW WASHINGTON,DC 20004	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	3,000
Total . . . . ▶ **3a**				270,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NIH FOUNDATION NATIONAL INSTITUTES OF HEALTH 9650 ROCKVILLE PIKE BETHESDA,MD 208143999	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	5,000
PENNFAULKNER FOUNDATION 201 EAST CAPITOL ST SE WASHINGTON,DC 20003	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	3,000
SASHA BRUCE YOUTHWORK 741 8TH ST SE WASHINGTON,DC 20003	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	5,000
SEWALL-BELMONT HOUSE & MUSEUM C/O SUSAN O'NEILL 14 CONSTITUTION AVE NE WASHINGTON,DC 20002	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,500
SIGNATURE THEATRE VILLAGE AT SHIRLINGTON 4200 CAMPBELL AVE ARLINGTON,VA 22206	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,000
SUSAN G KOMEN 5005 LBJ FREEWAY SUITE 250 DALLAS,TX 75244	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,500
THE KENNEDY CENTER MANAGER INDIVIDUAL CAMPAIGNS PO BOX 101510 ARLINGTON,VA 22210	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	3,000
TREGARON CONSERVANCY PO BOX 11351 WASHINGTON,DC 20008	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	1,500
US DEPT OF STATE DIPLOMATIC RECEPTION ROOMS M/FA ROOM 8213 WASHINGTON,DC 20520	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	3,000
WASHINGTON BALLET 3515 WISCONSIN AVE NW WASHINGTON,DC 20016	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,500
WASHINGTON PERFORMING ARTS 2000 L ST NW WASHINGTON,DC 200364907	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,000
WETA LEADERSHIP CIRCLE 2775 S QUINCY ST ARLINGTON,VA 22206	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	3,000
WOODLEY HOUSE 1408 N CAPITOL ST NW WASHINGTON,DC 20002	NONE	PUBLIC CHARI	GENERAL PURPOSE FUND	2,500
Total . . . . ▶ **3a**				270,500

TY 2014 Accounting Fees Schedule

Name: THE BUFFY & WILLIAM CAFRITZ FAMILY FOUNDATION INC

EIN: 20-5657328

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	12,650	12,650		

TY 2014 Investments Corporate Stock Schedule

Name: THE BUFFY & WILLIAM CAFRITZ FAMILY FOUNDATION INC

EIN: 20-5657328

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	106,426	176,608
CAPITAL ONE WARRANTS	39,650	102,775
CARLYLE GROUP	49,025	46,750
CERNER CORPORATION	31,508	103,456
CHEVRON CORP	26,567	33,654
COLGATE PALMOLIVE	52,428	69,190
COMMONWEALTH REIT		
DANAHER CORPORATION	78,197	119,994
KINDER MORGAN MGT LLC	60,382	67,696
KKR & CO LP	40,020	46,420
MONSANTO COMPANY	28,364	47,788
OCCIDENTAL PETROLEUM CORP COMMON	96,448	80,610
PFIZER	36,577	62,300
PRAXAIR, INC.	35,154	51,824
RAYONIER INC.	10,421	7,426
ROYAL DUTCH SHELL		
THE MOSAIC COMPANY		
THERMO FISHER SCIENTIFIC	94,479	107,499
WASHINGTON REIT	83,814	82,980
ZIMMER HOLDINGS	74,692	90,736
EQUITY COMMONWEALTH REIT 6.5%	7,187	12,010
MAGNUM HUNTER RESOURCES	49,363	33,940
ISHARES US TECH SECTOR INDEX FD	24,203	41,760
SPDR S&P ETF	39,370	40,700

TY 2014 Investments Government Obligations Schedule

Name:	THE BUFFY & WILLIAM CAFRITZ FAMILY FOUNDATION INC
EIN:	20-5657328
US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	4,912
State & Local Government Securities - End of Year Fair Market Value:	5,013

TY 2014 Other Expenses Schedule

Name: THE BUFFY & WILLIAM CAFRITZ FAMILY FOUNDATION INC

EIN: 20-5657328

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE SUPPLIES				

TY 2014 Other Income Schedule

Name: THE BUFFY & WILLIAM CAFRITZ FAMILY FOUNDATION INC

EIN: 20-5657328

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THE CARLYLE GROUP PTP	4,084		
KKR & CO PTP	5,935		

TY 2014 Other Professional Fees Schedule

Name: THE BUFFY & WILLIAM CAFRITZ FAMILY FOUNDATION INC

EIN: 20-5657328

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	6,887	6,887		
OTHER	348	348		

TY 2014 Reasonable Cause Explanation

Name: THE BUFFY & WILLIAM CAFRITZ FAMILY FOUNDATION INC

EIN: 20-5657328

Explanation: THE FOUNDATION'S FORM 8868 REQUESTING AN EXTENSION THROUGH AUGUST 17, 2015, WAS APPROVED ON JUNE 1, 2015. WILLIAM N CAFRITZ, CO-FOUNDER OF THE FOUNDATION AND ITS MAIN CONTRIBUTOR, PASSED AWAY ON AUGUST 27, 2014. IN DEALING WITH THE MANY ACTIVITIES INVOLVED IN HANDLING HIS ESTATE, WE MISSED THE DEADLINE TO REQUEST A SECOND EXTENSION FOR THE 2014 FORM 990-PF. THE FOUNDATION WAS FORMED IN AUGUST 2006 AND HAS ALWAYS FILED ITS RETURNS IN A TIMELY MANNER. WE ASK THAT YOU ABATE ANY LATE FILING PENALTIES FOR THIS RETURN.

TY 2014 Taxes Schedule

Name: THE BUFFY & WILLIAM CAFRITZ FAMILY FOUNDATION INC

EIN: 20-5657328

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	6,574			