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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

HOLLIS FOUNDATION, INC
JOSEPH D. HOLLIS

A Employer identification number

20-5584390

Number and street (or P O box number if mail is not delivered to street address)

205 HOLLIS DR

Room/suite

B Telephone number

662-327-4590

City or town, state or province, country, and ZIP or foreign postal code

COLUMBUS, MS 39702

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 1,217,080.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify) _____F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	25,578.	25,578.	25,578.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	34,482.			
	b Gross sales price for all assets on line 6a	356,963.			
	7 Capital gain net income (from Part IV, line 2)		34,482.		
	8 Net short-term capital gain			N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	60,060.	60,060.	25,578.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2 1,500.	0.	0.	0.
	c Other professional fees	STMT 3 7,865.	0.	0.	0.
	17 Interest				
	18 Taxes	STMT 4 4,189.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,554.	0.	0.	0.
	25 Contributions, gifts, grants paid	122,367.			122,367.
26 Total expenses and disbursements. Add lines 24 and 25	135,921.	0.	0.	122,367.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-75,861.				
b Net investment income (if negative, enter -0-)		60,060.			
c Adjusted net income (if negative, enter -0-)			25,578.		

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JOSEPH D. HOLLIS

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	41,507.	13,967.	13,967.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	1,218,002.	1,169,681.	1,203,113.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,259,509.	1,183,648.	1,217,080.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,259,509.	1,183,648.	
30 Total net assets or fund balances	1,259,509.	1,183,648.		
31 Total liabilities and net assets/fund balances	1,259,509.	1,183,648.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,259,509.
2 Enter amount from Part I, line 27a	2	-75,861.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,183,648.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,183,648.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF INVESTMENTS-RENASANT BANK-SEE EXH #2		05/10/13	03/28/14
b	SALE OF INVESTMENTS-RENASANT BANK-SEE EXH #2		05/10/13	12/18/14
c	SALE OF INVESTMENTS-RENASANT BANK-SEE EXH #2		12/22/11	12/18/14
d	CAPITAL GAINS DIVIDENDS			
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 164,446.		161,254.	3,192.
b 163,955.		151,690.	12,265.
c 11,404.		9,537.	1,867.
d 17,158.			17,158.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,192.
b			12,265.
c			1,867.
d			17,158.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,482.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	3,192.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	121,156.	1,271,132.	.095313
2012	120,863.	51,084.	2.365966
2011	93,996.	1,144,688.	.082115
2010	145,756.	1,251,127.	.116500
2009	175,605.	1,164,528.	.150795

2 Total of line 1, column (d)	2	2.810689
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.562138
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,280,534.
5 Multiply line 4 by line 3	5	719,837.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	601.
7 Add lines 5 and 6	7	720,438.
8 Enter qualifying distributions from Part XII, line 4	8	122,367.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,201.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,201.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,201.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		28.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,229.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MS</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STATEMENT 6		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address **▶ N/A**

14 The books are in care of **▶ JOE HOLLIS** Telephone no. **▶ 662-327-4590**
 Located at **▶ 205 HOLLIS DR, COLUMBUS, MS** ZIP+4 **▶ 39702**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

16	Yes	No
		X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH D. HOLLIS 205 HOLLIS DR COLUMBUS, MS 39702	PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOSEPH HOLLIS 205 HOLLIS DR, COLUMBUS, MS 39702	PRESIDENT 1.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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HOLLIS FOUNDATION, INC
JOSEPH D. HOLLIS
Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,279,477.
b	Average of monthly cash balances	1b	20,558.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,300,035.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,300,035.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,501.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,280,534.
6	Minimum investment return. Enter 5% of line 5	6	64,027.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	64,027.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,201.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,201.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	62,826.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	62,826.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	62,826.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	122,367.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	122,367.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	122,367.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				62,826.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	175,921.			
b From 2010	146,076.			
c From 2011	89,454.			
d From 2012	119,627.			
e From 2013	61,257.			
f Total of lines 3a through e	592,335.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	122,367.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				62,826.
e Remaining amount distributed out of corpus	59,541.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	651,876.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	175,921.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	475,955.			
10 Analysis of line 9:				
a Excess from 2010	146,076.			
b Excess from 2011	89,454.			
c Excess from 2012	119,627.			
d Excess from 2013	61,257.			
e Excess from 2014	59,541.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(i)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

HOLLIS FOUNDATION, INC, 662-327-1769, JOED@HOLLISROOFING.COM
C/O JOE HOLLIS 205 HOLLIS DR, COLUMBUS, MS 39702

- b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST.

- c** Any submission deadlines:

NO DEADLINES.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GENERALLY LIMITED TO COMPLETION OF EDUCATION REQUIREMENTS OR PREDETERMINED AMOUNT OF SUPPORT.

HOLLIS FOUNDATION, INC

Form 990-PF (2014)

JOSEPH D. HOLLIS

20-5584390

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
4M FOUNDATION P.O. BOX 646 SENATOBIA, MS 38668	NONE		RELIGIOUS	
A. PUCKETT JR FAMILY FOUNDATION P.O. BOX 9630 COLUMBUS, MS 39705	NONE		BENEVOLENCE	
AMERICAN RED CROSS 220 5TH ST NORTH COLUMBUS, MS 39701	NONE		HUMANITIAN	
BETHANY CHRISTIAN SERVICE 116 LAWRENCE DR, SUTIE3 COLUMBUS, MS 39702	NONE		RELIGIOUS	
BLUE MOUNTAIN COLLEGE P.O. BOX 160 BLUE MOUNTAIN, MS 38610	NONE		EDUCATION OF MINISTRIL STUDENTS	
Total	SEE CONTINUATION SHEET(S)			122,367.
b Approved for future payment				
NONE				
Total				0.

HOLLIS FOUNDATION, INC
JOSEPH D. HOLLIS

20-5584390

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COURAGE TO BE YOU, INC 5497 DUNLAY DR SACRAMENTO, CA 95835	NONE		HUMANITIAN	
DALLAS THEOLOGICAL SEMINARY 3909 SWISS AVE DALLAS, TX 75204	NONE		EDUCATION	
DR. WALTER PORTER, MEDICAL DOCTOR C/O FUMC, 602 MAIN ST COLUMBUS,, MS 39701	NONE		BENEVOLENCE	
EAST MISSISSIPPI COMM CO 8731 S. FRONTAGE RD COLUMBUS, MS 39701	NONE		EDUCATION	
FELLOWSHIP OF CHRISTIAN ATHLETES 8701 LEEDS RD KANSAS CITY, MO 64129	NONE		RELIGIOUS	
FIRST BAPTIST CHURCH 223 MAIN STREET BLUFF CITY, TN 37618	NONE		RELIGIOUS	
			RELIGIOUS	
FIRST BAPTIST CHURCH 7TH STREET NORTH COLUMBUS, MS 39701	NONE		EDUCATION	
			RELIGION	
FULLER THEOLOGICAL SEMINARY 135 N. OAKLAND AVE PASADENA, CA 91182	NONE		EDUCATION	6,385.
GLOBAL CONNECTIONS P.O. BOX 9630 COLUMBUS, MS 39705	NONE		HUMANITIAN	6,700.
HOPE COMMUNITY CHURCH 494 HWY 45 COLUMBUS, MS 39701	NONE		RELIGIOUS	
Total from continuation sheets				122,367.

HOLLIS FOUNDATION, INC
JOSEPH D. HOLLIS

20-5584390

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIBERY UNIVERSITY SEMINARY 1971 UNIVERSITY BLVD LYNCHBURG, VA 24502	NONE		EDUCATION OF MINISTRIAL STUDENTS	
FIRST BAPTIST CHURCH 1480 SW 9TH AVE FT LAUDERDALE, FL 33315-1375	NONE		EDUCATION OF MINISTRIL STUDENTS	
LOAVES & FISHES MINISTRY P.O. BOX 8 COLUMBUS, MS 39703	NONE		HUMANITIAN	
LOWNDES FUNERAL HOME LEHMBERG ROAD COLUMBUS, MS 39702	NONE		BENVOLENCE	
MID DETLA BAPTIST ASSN P.O. BOX 180 CLEVELAND, MS 38782-180	NONE		FUNDS FOR MINISTRY STUDENTS	2,120.
MID WESTERNBAPTIST SEMINA 5001 N. OAK TRAFFIC WAY KANSAS CITY,, MO 64118	NONE		EDUCATION OF MINISTRIAL STUDENTS	
MISSION CHURCH C/O PASTOR E.L. BUEN MAIN ST DALLAS, TX 76122	NONE		RELIGIOUS	
OPERATION UKRAINE, INC COLLEGE STREET COLUMBUS, MS 39701	NONE		EDUCATION SCHOLARSHIP	11,248.
MS BAPTIST CONVENTION P.O. BOX 530 JACKSON, MS 39205-0530	NONE		EDUCATION COURSE FOR STUDENT	
MSU BAPTIST STUDENT UNION UNIVERSITY BLVD MSU, MS 39762	NONE		CAPITAL BUILDING PROGRAM	
Total from continuation sheets				

HOLLIS FOUNDATION, INC
JOSEPH D. HOLLIS

20-5584390

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW ORLEANS BAPTIST SEMIN 3929 GENTILLY BLVD NEW ORLEANS,, LA 70126	NONE		EDUCATION OF MINISTRIAL STUDENTS	17,501.
OPERATION UKRAINE, INC 419 8TH STREET SO COLUMBUS, MS 39701	NONE		HUMANITIAN	
REV. DON LEDBETTER MAIN ST COLUMBUS, MS 39701	NONE		BENVOLENCE	
SALVATION ARMY P.O. BOX 8 COLUMBUS, MS 39703	NONE		HUMANITIAN	
SOUTHWESTERN BAPTIST THEOLOGICAL SE P.O. BOX 22510 FT. WORTH, TX 76122	NONE		EDUCATION	
WILLIAM CAREY UNIVERSITY 498 TUSCN AVE HATTIESBURG, MS 39401	NONE		EDUCATION OF MINISTRIAL STUDENTS	
YMCA 602 2ND AVE NO COLUMBUS, MS 39701	NONE		PROGRAM SUPPORT	34,162.
GOLDEN TRIANGLE BAPTIST ASSN 560 WILLOWBROOK RD COLUMBUS, MS 39701	NONE		RELIGIOUS	8,251.
MT. ZION BAPTIST CHURCH 1791 LAKE LOWNDES RD COLUMBUS, MS 39702	NONE		RELIGIOUS	4,000.
LAST HOUSE ON THE BLOCK, INC 246 TUSCALOOSA RD COLUMBUS, MS 39702	NONE		HUMANITIAN	20,000.
Total from continuation sheets				

20-5584390

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENASANT BANK TRUST STMTS	25,312.	0.	25,312.	25,312.	25,312.
RENASANT BANK TRUST STMTS	17,158.	17,158.	0.	0.	0.
RENASANT BANK TRUST STMTS-INTEREST	266.	0.	266.	266.	266.
TO PART I, LINE 4	42,736.	17,158.	25,578.	25,578.	25,578.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX	1,500.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,500.	0.	0.	0.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGT FEES-TRUST DEPT	7,865.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	7,865.	0.	0.	0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID ON MUTUAL FUND DIVIDENDS	517.	0.	0.	0.
TAX PAID TO IRS FOR PRIOR YEAR	3,672.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	4,189.	0.	0.	0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT ACCT-RENASANT BANK TRUST SEE ATTACH EXH #1	1,169,681.	1,203,113.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,169,681.	1,203,113.

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 8B

STATEMENT 6

EXPLANATION

MISSISSIPPI SEC OF STATE DOES NOT REQUIRE A COPY TO BE FILED.

2014 Tax Information Statement

Payer's Name and Address:
 RENASANT BANK
 209 TROY STREET
 TUPELO, MS 38804

Account Number: 610244014
 Recipient's Tax ID Number: 20-5584390
 Payer's Federal ID Number: 64-0220550
 Payer's State ID Number: MS

Recipient's Name and Address:
 HOLLIS FOUNDATION
 JOE HOLLIS
 205 HOLLIS DRIVE
 COLUMBUS, MS 39702-2903

☐ Corrected ☐ 2nd TIN notice

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
 Covered (Box 5 is not checked)

Description of property (Box 1e)

Custip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8849 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code If any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
402.498	NEUBERGER BERMAN REAL ESTATE FUND CL I #1393									
641224795	04/24/2014		A	5,538.38	5,211.15		0.00	327.23	0.00	0.00
98.149	OPPENHEIMER INTERNATIONAL GROWTH FUND CL Y #829									
683801407	03/28/2014		A	3,765.00	3,383.46		0.00	381.55	0.00	0.00
28.564	OPPENHEIMER INTERNATIONAL SMALL COMPANY FUND CL Y #819									
683801506	12/18/2014 04/24/2014		A	920.00	937.43		0.00	-17.43	0.00	0.00
3231.446	OPPENHEIMER SENIOR FLOATING RATE FUND #294									
88381K408	04/24/2014		A	27,014.88	27,086.22		0.00	-71.34	0.00	0.00
9.32	OPPENHEIMER SENIOR FLOATING RATE FUND #294									
68381K408	08/13/2014		A	78.19	78.01		0.00	0.18	0.00	0.00
0.015	OPPENHEIMER SENIOR FLOATING RATE FUND #294									
68381K408	07/03/2014 07/01/2014		A	0.13	0.13		0.00	0.00	0.00	0.00
330.543	PIMCO INCOME FUND - INS #1821									
72201F490	07/03/2014 11/08/2013		A	4,204.51	4,065.68		0.00	138.83	0.00	0.00
301.031	T ROWE PRICE REAL ESTATE FUND ADV #222									
779919208	12/18/2014 04/24/2014		A	8,179.00	7,206.68		0.00	972.32	0.00	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2014 Tax Information Statement

Payer's Name and Address:
 RENASANT BANK
 209 TROY STREET
 TUPELO, MS 38804

Account Number: 610244014
 Recipient's Tax ID Number: 20-5584390
 Payer's Federal ID Number: 64-0220550
 Payer's State ID Number: MS
 State: MS

Recipient's Name and Address:
 HOLLIS FOUNDATION
 JOE HOLLIS
 205 HOLLIS DRIVE
 COLUMBUS, MS 39702-2903

☐ Corrected ☐ 2nd TIN notice

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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 Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 15)
365.408	TEMPLETON FOREIGN FUND - ADVSR #604									
880196506	03/28/2014	11/09/2013	A	3,000.00	3,052.12		0.00	-52.12	0.00	0.00
298.168	VANGUARD SMALL-CAP GROWTH INDEX FUND ADM #5861									
921937710	07/22/2014		A	12,997.14	11,831.35		0.00	1,165.79	0.00	0.00
67.27	VANGUARD TOTAL STOCK MARKET INDEX FUND - SG #1341									
922808488	03/28/2014	07/31/2013	A	3,050.00	2,760.09		0.00	289.91	0.00	0.00
16.849	WASATCH INTERNATIONAL GROWTH FUND #21									
935793405	03/28/2014	05/10/2013	A	471.00	461.51		0.00	9.49	0.00	0.00
860.515	WASATCH INTERNATIONAL GROWTH FUND #21									
936793405	04/24/2014		A	24,484.44	23,875.21		0.00	599.23	0.00	0.00
35.488	WELLS FARGO ADVANTAGE DISCOVERY CLASS I #3123									
849917355	03/28/2014	11/19/2013	A	1,214.00	1,260.11		0.00	-46.11	0.00	0.00
1131.284	WELLS FARGO ADVANTAGE DISCOVERY CLASS I #3123									
949917355	10/02/2014		A	37,738.64	40,071.51		0.00	-2,331.87	0.00	0.00
359.484	WELLS FARGO ADVANTAGE PREMIER LARGE COMPANY GROWTH FUND CL #4123									
949848454	03/28/2014	05/10/2013	A	5,155.00	4,353.35		0.00	801.65	0.00	0.00

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2014 Tax Information Statement

Page 10 of 27

Payer's Name and Address:
RENASANT BANK
209 TROY STREET
TUPELO, MS 38804

Account Number: 610244014
Recipient's Tax ID Number: 20-5584390
Payer's Federal ID Number: 64-0220550
Payer's State ID Number: MS

Recipient's Name and Address:
HOLLIS FOUNDATION
JOE HOLLIS
205 HOLLIS DRIVE
COLUMBUS, MS 39702-2803

☐ Corrected☐ 2nd TIN notice

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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Covered (Box 5 is not checked)

Description of property (Box 1a)

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Total Short Term Sales Reported on 1099-B										
Report on Form 8849, Part I, with Box A checked										
Long Term Sales Reported on 1099-B										
240.066	AMERICAN BEACON MID-CAP VALUE FUND - IS #2167									
02368A315	12/18/2014	07/31/2013	D	3,613.00	3,280.10		0.00	352.90	0.00	0.00
274.484	BAIRD CORE PLUS BOND FUND INST #71									
057071870	07/03/2014	08/30/2012	D	3,033.05	3,076.97		0.00	-43.92	0.00	0.00
1047.756	BAIRD CORE PLUS BOND FUND INST #71									
057071870	12/18/2014	08/30/2012	D	11,672.00	11,745.35		0.00	-73.35	0.00	0.00
49.422	CAUSEWAY EMERGING MARKETS FD - IV									
149498208	07/03/2014	05/10/2013	D	638.53	618.79		0.00	21.74	0.00	0.00
87.53	CAUSEWAY EMERGING MARKETS FD - IV									
149498206	12/18/2014	05/10/2013	D	782.00	842.77		0.00	-60.77	0.00	0.00
19.48	DODGE & COX INTERNATIONAL STOCK FUND #1048									
256206103	12/18/2014	11/08/2013	D	847.00	815.24		0.00	31.76	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
 RENASANT BANK
 209 TROY STREET
 TUPELO, MS 38804

Account Number: 61024014
 Recipient's Tax ID Number: 20-5584390
 Payer's Federal ID Number: 64-0220550
 Payer's State ID Number: MS
 State: ☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address:
 HOLUS FOUNDATION
 JOE HOLLIS
 205 HOLLIS DRIVE
 COLUMBUS, MS 39702-2903

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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 Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code, if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
280.631	FEDERATED HIGH YIELD TRUST - SS #38									
314197104	12/18/2014	11/08/2013	D	1,859.00	1,880.23		0.00	-11.23	0.00	0.00
27.026	FRANKLIN SMALL CAP VALUE FUND - ADV #682									
355148503	12/18/2014	11/08/2013	D	1,485.00	1,677.17		0.00	-192.17	0.00	0.00
713.928	INVESCO COMSTOCK FUND CLASS Y #8737									
00143M661	12/18/2014	07/31/2013	D	18,148.00	15,556.45		0.00	2,591.55	0.00	0.00
297.041	METROPOLITAN WEST TOTAL RETURN BD FD CL I #512									
592905509	07/03/2014	11/08/2012	D	3,205.07	3,300.13		0.00	-95.06	0.00	0.00
1080.882	METROPOLITAN WEST TOTAL RETURN BD FD CL I #512									
592905509	12/18/2014	11/08/2012	D	11,760.00	12,008.60		0.00	-248.60	0.00	0.00
259.016	NEUBERGER BERMAN REAL ESTATE FUND CL I #1393									
641224795	03/28/2014	01/28/2013	D	3,476.00	3,657.30		0.00	-181.30	0.00	0.00
2325.61	NEUBERGER BERMAN REAL ESTATE FUND CL I #1393									
641224795	04/24/2014		D	32,000.40	32,835.70		0.00	-835.30	0.00	0.00
176.554	NUVEEN INFLATION PROTECTED SECURITIES FUND CLASS I #1356									
670690387	07/03/2014	01/29/2013	D	1,988.00	2,095.70		0.00	-107.70	0.00	0.00

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2014 Tax Information Statement

Page 12 of 27

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 209 TROY STREET
 TUPELO, MS 38804

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 HOLLIS FOUNDATION
 JOE HOLLIS
 206 HOLLIS DRIVE
 COLUMBUS, MS 39702-2903

Account Number: 610244014
 Recipient's Tax ID Number: 20-5584390
 Payer's Federal ID Number: 64-0220550
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 State: MS

☐ Corrected ☐ 2nd TIN notice

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
495.908	12/18/2014	01/29/2013	D	5,455.00	5,886.44		0.00	-431.44	0.00	0.00
670690387	12/18/2014	01/29/2013	D	5,455.00	5,886.44		0.00	-431.44	0.00	0.00
6.473	12/18/2014	07/31/2013	D	229.00	223.84		0.00	5.16	0.00	0.00
683801407	12/18/2014	07/31/2013	D	229.00	223.84		0.00	5.16	0.00	0.00
647.016	12/18/2014	11/08/2013	D	8,023.00	7,958.30		0.00	64.70	0.00	0.00
72201F480	03/28/2014	08/12/2012	D	3,433.00	3,563.03		0.00	-130.03	0.00	0.00
92.884	03/28/2014	01/29/2013	D	2,352.00	1,834.55		0.00	517.45	0.00	0.00
74872H648	03/28/2014	08/12/2012	D	3,433.00	3,563.03		0.00	-130.03	0.00	0.00
54.943	03/28/2014	01/29/2013	D	2,352.00	1,834.55		0.00	517.45	0.00	0.00
921937710	03/28/2014	01/29/2013	D	2,352.00	1,834.55		0.00	517.45	0.00	0.00
689.288	03/28/2014	01/29/2013	D	2,352.00	1,834.55		0.00	517.45	0.00	0.00
821937710	07/22/2014	07/31/2013	D	25,587.55	19,676.81		0.00	6,010.74	0.00	0.00
135.463	07/22/2014	07/31/2013	D	25,587.55	19,676.81		0.00	6,010.74	0.00	0.00
92908728	12/18/2014	07/31/2013	D	7,017.00	5,758.91		0.00	1,258.09	0.00	0.00
1108.103	12/18/2014	07/31/2013	D	7,017.00	5,758.91		0.00	1,258.09	0.00	0.00
949848454	12/18/2014	05/10/2013	D	17,231.00	13,419.13		0.00	3,811.87	0.00	0.00
Total Long Term Sales Reported on 1099-B				163,954.60	151,589.51		0.00	12,265.09	0.00	0.00

Report on Form 8949, Part II, with Box D checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2014 Tax Information Statement

Recipient's Name and Address:
HOLLIS FOUNDATION
JOE HOLLIS
205 HOLLIS DRIVE
COLUMBUS, MS 39702-2903

Account Number: 61024014
Recipient's Tax ID Number: 20-5584390
Payer's Federal ID Number: 64-0220550
Payer's State ID Number: MS
State: ☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
RENASANT BANK
209 TROY STREET
TUPELO, MS 38804

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Long Term Sales Reported on 1099-B										
101.162	03/28/2014	12/22/2011	E	5,570.00	4,558.36		0.00	1,011.64	0.00	0.00
32008F606										
110.492	12/18/2014	12/22/2011	E	5,834.00	4,978.77		0.00	855.23	0.00	0.00
32008F608										
Total Long Term Sales Reported on 1099-B				11,404.00	9,537.13		0.00	1,866.87	0.00	0.00

Report on Form 8949, Part II, with Box E checked

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**RENASANT**
WEALTH MANAGEMENT

EXH # 1

1 of 1

HOLLIS FOUNDATION INV. MANAGING AGYAccount Number:
Statement Period:61-0244-01-4
01/01/14 - 12/31/14**Asset Position As of 12/31/14**

Asset Description	Units	Market Value Cost	Est. Annual Income Accruals	Current Yield
Vanguard Total Stock Market Index Fund - Adm #585	941.236	48,567.78 40,396.13	856.00	1.76%
Wells Fargo Advantage Premier Large Company Growth Fund CII #4123	7,797.985	121,648.57 100,333.45	0.00	0.00%
Total Equities		\$ 871,309.95 \$ 834,808.22	9,821.00 0.00	1.13%
Fixed Income				
Baird Core Plus Bond Fund Inst #71	7,068.265	78,740.47 78,944.07	2,346.00	2.98%
Federated High Yield Trust - SS #38	3,594.379	24,118.28 24,158.08	1,117.00 113.17	4.64%
Metropolitan West Total Return Bd Fd CII #512	7,205.705	78,542.18 79,135.06	1,011.00 138.65	1.29%
Nuveen Inflation Protected Securities Fund Class I #1356	4,274.305	47,060.10 48,651.77	620.00 57.02	1.32%
Pimco Income Fund - Ins #1821	5,507.188	67,903.63 67,898.85	3,549.00 323.24	5.23%
Total Fixed Income		\$ 296,364.66 \$ 298,787.83	8,643.00 632.08	2.92%
Cash				
Principal Cash		-63,555.42 -63,555.42	0.00	0.00%
Income Cash		63,555.42 63,555.42	0.00	0.00%
Total Cash		\$ 0.00 \$ 0.00	0.00 0.00	0.00%
Total Market Value		\$ 1,203,113.13 \$ 1,169,034.57	18,729.00 646.04	1.56%
Total Market Value Plus Accruals		\$ 1,203,759.17		

COST →

1502-1.

2014 Tax Information Statement

Payer's Name and Address:
RENASANT BANK
209 TROY STREET
TUPELO, MS 38804

Account Number: 810244014
Recipient's Tax ID Number: 20-5584390
Payer's Federal ID Number: 64-0220550
Payer's State ID Number: MS
State: MS

Recipient's Name and Address:
HOLLIS FOUNDATION
JOE HOLLIS
205 HOLLIS DRIVE
COLUMBUS, MS 39702-2903

☐ Corrected ☐ 2nd TIN notice

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
Short Term Sales Reported on 1099-B										
183.098	AMERICAN BEACON MID-CAP VALUE FUND - IS #2167									
02368A315	03/28/2014	07/31/2013	A	2,316.00	2,214.88		0.00	101.11	0.00	0.00
55.140	CAUSEWAY EMERGING MARKETS FO - IV									
149498206	03/28/2014	05/10/2013	A	843.00	688.22		0.00	-45.22	0.00	0.00
92.938	DODGE & COX INTERNATIONAL STOCK FUND #1048									
256206103	03/28/2014	11/08/2013	A	4,089.00	3,889.46		0.00	190.54	0.00	0.00
208.93	FEDERATED HIGH YIELD TRUST - SS #38									
314197104	07/03/2014	11/08/2013	A	1,484.80	1,399.83		0.00	64.77	0.00	0.00
118.878	FRANKLIN SMALL CAP GROWTH FUND II AD #665									
354713653	12/18/2014	07/22/2014	A	2,216.00	2,317.69		0.00	-101.69	0.00	0.00
24.451	FRANKLIN SMALL CAP VALUE FUND - ADV #882									
355148503	03/28/2014	11/08/2013	A	1,502.00	1,517.43		0.00	-15.43	0.00	0.00
415.645	INVESCO COMSTOCK FUND CLASS Y #8737									
00143M661	03/28/2014	07/31/2013	A	9,963.00	9,056.91		0.00	906.09	0.00	0.00
240.581	MASSMUTUAL SELECT MID CAP GROWTH EQUITY II FUND CLASS I									
57630A592	12/18/2014	10/02/2014	A	4,470.00	4,525.33		0.00	-55.33	0.00	0.00

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