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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation CONSTANCE AND CARL FERRIS CHARITABLE	**A Employer identification number** 20-5568159
Number and street (or P O box number if mail is not delivered to street address) 901 SOUTH BOND STREET SUITE 400 / Room/suite	**B** Telephone number (see instructions) (410) 537-5458
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21231	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,005,800

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	63,115	63,115		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	150,872			
	b	Gross sales price for all assets on line 6a 2,170,154				
	7	Capital gain net income (from Part IV, line 2)		150,872		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	72,316	69,054		
	12	**Total.** Add lines 1 through 11	286,303	283,041		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	37,465	37,038		0
	17	Interest	3,314	3,314		0
	18	Taxes (attach schedule) (see instructions)	10,405	1,199		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	27,868	26,706		123
	24	**Total operating and administrative expenses.** Add lines 13 through 23	79,052	68,257	0	123
	25	Contributions, gifts, grants paid	297,500			297,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	376,552	68,257	0	297,623
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-90,249			
	b	**Net investment income** (if negative, enter -0-)		214,784		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	10,261	71,701	71,701
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	55,744		
	b Investments—corporate stock (attach schedule)	3,186,553	2,665,831	3,485,824
	c Investments—corporate bonds (attach schedule)	968,371	427,433	436,391
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,834,206	2,849,141	3,011,884
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,055,135	6,014,106	7,005,800
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Liabilities	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
Net Assets or Fund Balances	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,055,135	6,014,106	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	6,055,135	6,014,106	
	31 **Total liabilities and net assets/fund balances** (see instructions)	6,055,135	6,014,106	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,055,135
2	Enter amount from Part I, line 27a	2	-90,249
3	Other increases not included in line 2 (itemize) ▶	3	49,220
4	Add lines 1, 2, and 3	4	6,014,106
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,014,106

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	150,872
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	281,728	6,421,937	0 04387
2012	288,973	6,166,304	0 046863
2011	135,900	6,177,227	0 022
2010	262,392	5,616,912	0 046715
2009	228,938	4,884,824	0 046867

2	**Total** of line 1, column (d).	2	0 206315
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041263
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	6,945,378
5	Multiply line 4 by line 3.	5	286,587
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,148
7	Add lines 5 and 6.	7	288,735
8	Enter qualifying distributions from Part XII, line 4.	8	297,623

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,148
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,148
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,148
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,772		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	8,772
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	6,624
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 6,624 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no ▶(410) 537-5458

Located at ▶901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CONSTANCE F MEYER 16 JAMES THOMAS ROAD MALVERN, PA 19355	DIRECTOR 0	0		
PAUL R ALFORD 2780 SOUTH HORSESHOE DRIVE SUITE 1 NAPLES, FL 34104	VICE PRESIDENT 0	0		
JOHN C POULTON 901 SOUTH BOND STREET SUITE 400 BALTIMORE, MD 21231	SECTRY/TREASURER 0	0		
CONSTANCE F FERRIS 22738 COLONEL LEONARD ROAD ROCK HALL, MD 21661	PRESIDENT 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	6,710,740
b	Average of monthly cash balances		1b	340,405
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	7,051,145
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	7,051,145
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	105,767
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,945,378
6	**Minimum investment return.** Enter 5% of line 5		6	347,269

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	347,269
2a	Tax on investment income for 2014 from Part VI, line 5	2a 2,148		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,148
3	Distributable amount before adjustments Subtract line 2c from line 1		3	345,121
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	345,121
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	345,121

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	297,623
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	297,623
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,148
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	295,475

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				345,121
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			265,797	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 0				
c From 2011. 0				
d From 2012. 0				
e From 2013. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 297,623				
a Applied to 2013, but not more than line 2a			265,797	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				31,826
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				313,295
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 0				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CONSTANCE CARL FERRIS CHARITABLE
901 SOUTH BOND STREET SUITE 400
BALTIMORE, MD 21231
(410) 537-5458

b The form in which applications should be submitted and information and materials they should include

MUST SUBMIT A WRITTEN APPLICATION TO THE CHARITABLE OPERATING FOUNDATION FOR CONSIDERATION

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THERE ARE NO RESTRICTIONS OR LIMITATIONS ON AWARDS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				297,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	63,115	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	150,872	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a PASSTHRU INT & DIV	900099	94	14	20,162	
b PASSTHRU ST CAP LS			18	-31,242	
c PASSTHRU LT CAP GN	900099	-85	18	80,760	
d PASSTHRU OTHER INC	900099	3,253	41	-626	
e					
12 Subtotal Add columns (b), (d), and (e)		3,262		283,041	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 286,303

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-11-16	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
DAVID S ROSEN ESQ CPA		2015-11-16		P01071493

Firm's name ▶ ROSEN SAPPERSTEIN & FRIEDLANDER

Firm's EIN ▶ 52-1374503

Firm's address ▶ 300 RED BROOK BOULEVARD SUITE 200 OWINGS MILLS, MD 21117

Phone no (410) 581-0800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
169 2 F H L M C #1B0889 2 393% 5/01/33		2005-04-14	2014-01-15
1430 KINDER MORGAN INC		2013-10-23	2014-01-28
3786 769 BROWN ADVISORY MORT SEC INV		2013-12-26	2014-01-31
259 COMMVAULT SYSTEMS INC		2013-06-19	2014-03-11
91 COMMVAULT SYSTEMS INC		2013-06-19	2014-03-12
54 CHIPOTLE MEXICAN GRILL INC		2013-06-19	2014-03-26
105 ACCENTURE PLC CL A		2013-07-31	2014-04-02
300 ACCENTURE PLC CL A		2010-01-27	2014-04-02
914 872 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2013-12-13	2014-04-17
1294 584 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2011-01-05	2014-04-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
169		71	98
51,136		54,227	-3,091
38,322		37,868	454
16,573		20,469	-3,896
5,770		7,192	-1,422
30,944		20,110	10,834
8,368		7,851	517
23,910		12,537	11,373
20,704		20,905	-201
29,296		19,464	9,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			98
			-3,091
			454
			-3,896
			-1,422
			10,834
			517
			11,373
			-201
			9,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
700 INFORMATICA CORP		2013-06-19	2014-04-21
5149 331 BROWN ADVISORY EMG MKTS INS		2013-05-20	2014-04-25
430 DOMINION RES INC VA NEW		2013-06-19	2014-04-25
16643 142 WASATCH FDS INC		2011-07-13	2014-04-25
2587 627 WASATCH FDS INC		2013-12-27	2014-04-25
570 DOMINION RES INC VA NEW		2013-06-19	2014-04-30
735 ARM HLDGS PLC A D R		2013-07-31	2014-05-13
PROCEEDS FROM SECURITIES LITIGATION			2014-05-20
79 ANSYS INC		2013-06-19	2014-06-06
271 ANSYS INC		2010-10-13	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
26,800		25,400	1,400
50,000		53,502	-3,502
30,868		24,492	6,376
43,272		43,684	-412
6,728		6,805	-77
41,452		32,467	8,985
33,505		29,797	3,708
40			40
5,974		6,067	-93
20,495		11,535	8,960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,400
			-3,502
			6,376
			-412
			-77
			8,985
			3,708
			40
			-93
			8,960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
145 COSTAR GROUP		2013-07-31	2014-06-06
40 AMERIPRISE FINL INC		2013-06-19	2014-06-30
10 ATHENAHEALTH INC		2013-07-31	2014-06-30
40 BORG WARNER AUTOMOTIVE INC		2013-06-19	2014-06-30
60 BRIGHT HORIZONS FAMILY SOLUT		2014-03-13	2014-06-30
30 BRISTOL MYERS SQUIBB CO		2013-11-05	2014-06-30
10 CHIPOTLE MEXICAN GRILL INC		2013-06-19	2014-06-30
30 CHURCH & DWIGHT CO INC		2013-06-19	2014-06-30
35 COLFAX CORP		2013-06-19	2014-06-30
25 COSTCO WHOLESALE CORPORATION		2013-06-19	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,518		23,059	1,459
4,794		3,347	1,447
1,292		1,139	153
2,606		1,739	867
2,581		2,396	185
1,465		1,572	-107
5,938		3,724	2,214
2,088		1,856	232
2,594		1,868	726
2,898		2,802	96

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,459
			1,447
			153
			867
			185
			-107
			2,214
			232
			726
			96

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 COVANCE INC		2013-06-19	2014-06-30
55 DANAHER CORP		2013-06-19	2014-06-30
10 DAVITA INC		2013-06-19	2014-06-30
25 DISCOVERY COMMUNICATIONS INC CL A		2014-05-13	2014-06-30
30 DRIL QUIP INC		2014-03-26	2014-06-30
25 ECOLAB INC		2013-06-19	2014-06-30
75 EXPRESS SCRIPTS HLDGS C		2013-06-19	2014-06-30
70 FMC TECHNOLOGIES INC		2013-10-28	2014-06-30
45 FASTENAL CO		2013-06-19	2014-06-30
5 GOOGLE INC CL C		2014-04-30	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,703		1,577	126
4,337		3,536	801
721		647	74
1,868		1,823	45
3,236		3,296	-60
2,756		2,168	588
5,159		4,724	435
4,227		3,642	585
2,215		2,117	98
2,889		2,636	253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			126
			801
			74
			45
			-60
			588
			435
			585
			98
			253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
65 HEICO CORP		2013-06-19	2014-06-30
120 HOMEAWAY INC		2014-04-25	2014-06-30
20 HUNT J B TRANS SVCS INC		2013-06-19	2014-06-30
20 IHS INC CL A		2013-06-19	2014-06-30
40 INTERACTIVE INTELLIGENCE GRO		2014-06-12	2014-06-30
5 INTUITIVE SURGICAL INC		2013-06-19	2014-06-30
65 J P MORGAN CHASE & CO		2013-06-19	2014-06-30
55 LKQ CORP		2014-04-21	2014-06-30
15 MEAD JOHNSON NUTRITION CO		2013-06-19	2014-06-30
55 MONDELEZ INTERNATIONAL W I		2013-06-19	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,335		2,736	599
4,234		4,111	123
1,471		1,461	10
2,705		2,214	491
2,238		2,080	158
2,066		2,556	-490
3,741		3,518	223
1,450		1,508	-58
1,397		1,251	146
2,070		1,676	394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			599
			123
			10
			491
			158
			-490
			223
			-58
			146
			394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 NIKE INC		2013-06-19	2014-06-30
20 OCEANEERING INTERNATIONAL INC		2013-06-19	2014-06-30
100 PEGASYSTEMS INC		2014-04-02	2014-06-30
25 PRAXAIR INC		2013-06-19	2014-06-30
25 PRICE SMART INC		2014-02-05	2014-06-30
20 PROSPERITY BANCSHARES INC		2013-06-19	2014-06-30
45 QUALCOMM CORP		2013-06-19	2014-06-30
75 SALESFORCE COM INC		2013-06-19	2014-06-30
30 HENRY SCHEIN INC		2013-06-19	2014-06-30
35 SCHLUMBERGER LTD		2013-09-18	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,162		932	230
1,543		1,482	61
2,129		1,845	284
3,300		2,995	305
2,184		2,372	-188
1,244		1,004	240
3,561		2,822	739
4,378		2,887	1,491
3,558		2,941	617
4,109		3,053	1,056

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			230
			61
			284
			305
			-188
			240
			739
			1,491
			617
			1,056

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
190 CHARLES SCHWAB CORP		2013-06-19	2014-06-30
15 STARBUCKS CORP		2012-10-25	2014-06-30
15 STERICYCLE INC		2013-06-19	2014-06-30
65 SUNTRUST BANKS INC		2013-06-19	2014-06-30
50 TJX COS INC		2013-06-19	2014-06-30
5 ULTIMATE SOFTWARE GROUP INC		2013-06-19	2014-06-30
30 UNDER ARMOUR INC CL A		2013-10-04	2014-06-30
65 VERISK ANALYTICS INC CL A		2013-06-19	2014-06-30
25 VISA INC		2013-06-19	2014-06-30
50 WABTEC COM		2013-06-19	2014-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,141		3,909	1,232
1,159		695	464
1,772		1,661	111
2,602		2,047	555
2,648		2,537	111
696		584	112
1,774		1,213	561
3,838		3,907	-69
5,285		4,609	676
4,115		2,698	1,417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,232
			464
			111
			555
			111
			112
			561
			-69
			676
			1,417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
125 WELLS FARGO & CO-NEW		2013-06-19	2014-06-30
130 WHOLE FOODS MARKET INC		2013-06-19	2014-06-30
5 CORE LABORATORIES N V		2013-06-19	2014-06-30
9090 909 WASATCH FDS INC		2011-06-08	2014-07-01
540 DAVITA INC		2013-06-19	2014-07-07
81 PRICE SMART INC		2014-02-05	2014-08-12
300 PRICE SMART INC		2013-06-19	2014-08-12
404 VERISK ANALYTICS INC CL A		2013-06-19	2014-08-18
375 COSTCO WHOLESALE CORPORATION		2013-06-19	2014-09-24
297 QUALCOMM CORP		2013-06-19	2014-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,556		5,099	1,457
5,035		6,850	-1,815
824		772	52
25,000		23,545	1,455
39,498		21,106	18,392
7,026		7,686	-660
26,021		27,438	-1,417
25,640		24,286	1,354
47,384		26,915	20,469
22,199		18,087	4,112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,457
			-1,815
			52
			1,455
			18,392
			-660
			-1,417
			1,354
			20,469
			4,112

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
370 VERISK ANALYTICS INC CL A		2014-04-21	2014-09-30
331 VERISK ANALYTICS INC CL A		2013-06-19	2014-09-30
430 PROSPERITY BANCSHARES INC		2013-06-19	2014-10-03
1185 J P MORGAN CHASE & CO		2013-06-19	2014-10-16
90805 778 WASATCH FDS INC		2011-10-24	2014-10-22
270 WHOLE FOODS MARKET INC		2013-06-19	2014-10-29
420 DISCOVERY COMMUNICATIONS INC CL A		2014-05-13	2014-11-05
420 DISCOVERY COMMUNICATIONS C		2014-05-13	2014-11-05
950 WHOLE FOODS MARKET INC		2013-06-19	2014-11-05
130 COVANCE INC		2013-06-19	2014-11-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,510		21,319	1,191
20,137		19,898	239
24,579		21,591	2,988
65,177		64,143	1,034
243,359		223,816	19,543
10,356		14,226	-3,870
14,060		15,517	-1,457
14,076		15,113	-1,037
38,211		46,671	-8,460
13,055		9,711	3,344

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,191
			239
			2,988
			1,034
			19,543
			-3,870
			-1,457
			-1,037
			-8,460
			3,344

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
17 CHIPOTLE MEXICAN GRILL INC		2013-06-19	2014-11-19
217 SALESFORCE COM INC		2013-06-19	2014-11-19
201 SUNTRUST BANKS INC		2013-06-19	2014-11-19
123 WELLS FARGO & CO-NEW		2013-06-19	2014-11-19
527 CHARLES SCHWAB CORP		2013-06-19	2014-12-03
94 CORE LABORATORIES N V		2014-07-01	2014-12-03
957 HOMEAWAY INC		2014-11-05	2014-12-08
177 FMC TECHNOLOGIES INC		2013-10-28	2014-12-12
166 FMC TECHNOLOGIES INC		2013-12-12	2014-12-12
280 SCHLUMBERGER LTD		2013-09-18	2014-12-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,187		6,331	4,856
13,149		8,352	4,797
7,870		6,329	1,541
6,531		5,018	1,513
15,029		10,841	4,188
11,607		15,784	-4,177
29,916		30,842	-926
7,695		9,209	-1,514
7,216		8,406	-1,190
22,783		22,479	304

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,856
			4,797
			1,541
			1,513
			4,188
			-4,177
			-926
			-1,514
			-1,190
			304

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
15000 BROWN ADV STRAT EUR EQ INS		2013-10-21	2014-12-18
211 46137 METROPOLITAN WEST TR BOND I		2013-05-09	2014-12-18
45744 42063 METROPOLITAN WEST TR BOND I		2013-05-15	2014-12-18
15000 U S TREASURY NT 1 250% 10/31/15		2013-03-04	2014-12-18
40000 U S TREASURY NT 0 875% 1/31/17		2013-03-04	2014-12-18
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
147,000		150,000	-3,000
2,301		2,328	-27
497,699		503,079	-5,380
15,129		15,121	8
40,116		40,287	-171
			21,408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-3,000
			-27
			-5,380
			8
			-171

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST PAUL'S PARISH KENT 7579 SANDY BOTTOM ROAD CHESTERTOWN,MD 21620	NONE	PC	CAMP DAYSPRING & GENERAL	10,000
THE COMMUNITY FOOD PANTRY PO BOX 262 CHESTERTOWN,MD 21620	NONE	PC	THE BACKPACK PROGRAM	15,000
CORNELL UNIVERSITY PO BOX 752 ITHACA,NY 14851	NONE	PC	COLL OF HUMAN ECOLOGY/COLL	25,000
OGH FOUNDATION 515 MAIN STREET OLEAN,NY 14760	NONE	PC	YR 1 OF 2 FOR HEART PROGRAM	50,000
WASHINGTON COLLEGE 300 WASHINGTON AVE CHESTERTOWN,MD 21620	NONE	PC	FERRIS PROGRAM IN INT'L	50,000
WESLEY CHAPEL 6190 ROCK HALL ROAD ROCK HALL,MD 21661	NONE	PC	CRISIS MINISTRY FUND	7,500
STEVENSON UNIVERSITY 1525 GREENSPRING VALLEY ROAD STEVENSON,MD 211530641	NONE	PC	SCHOLARSHIP AWARD FOR	5,000
CHESAPEAKE COLLEGE PO BOX 8 WYE MILLS,MD 21679	NONE	PC	SCHOLARSHIP FOR JULIA ANN	5,000
MCDANIEL COLLEGE 2 COLLEGE HILL WESTMINSTER,MD 21157	NONE	PC	SCHOLARSHIP AWARD FOR	5,000
WASHINGTON COLLEGE 300 WASHINGTON AVENUE CHESTERTOWN,MD 21620	NONE	PC	SCHOLARSHIP AWARD FOR ERICA	5,000
GUILFORD COLLEGE 5800 W FRIENDLY AVE GREENSBORO,NC 27410	NONE	PC	SCHOLARSHIP AWARD FOR	5,000
HABITAT FOR HUMANITY 1853 LINCOLN HIGHWAY COATESVILLE,PA 19320	NONE	PC	2ND YEAR OF 6 YR PLEDGE	50,000
CAMPHILL VILLAGE KIMBERTON HILLS PO BOX 1045 KIMBERTON,PA 19442	NONE	PUBLIC CHARITY	SYCAMORE PROJECT (YR 1 OF	50,000
EMBRY-RIDDLE AERONAUTICAL UNIV 600 S CLYDE MORRIS BLVD DAYTONA,FL 32114	NONE	GENERAL	SCHOLARSHIP - ANDREW OATLEY	5,000
UNC-CHAPEL HILL 2215 SASB NORTH CHAPEL HILL,NC 27599	NONE	PUBLIC CHARITY	SCHOLARSHIP - PEYTON CHANCE	5,000
Total . . . . ▶ 3a				297,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GOLDEY-BEACOM COLLEGE 4701 LIMESTONE ROAD WILMINGTON, DE 19808	NONE	PUBLIC CHARITY	SCHOLARSHIP - CHRISHELLE	5,000
Total . . . . ▶ **3a**				297,500

TY 2014 Investments Corporate Bonds Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME MUTUAL FDS	427,433	436,391

TY 2014 Investments Corporate Stock Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITY MUTUAL FUNDS	570,140	788,456
FOREIGN STOCK	170,135	189,811
COMMON STOCKS	1,925,556	2,507,557

TY 2014 Investments Government Obligations Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

US Government Securities - End of Year Book Value:

US Government Securities - End of Year Fair Market Value:

State & Local Government Securities - End of Year Book Value:

State & Local Government Securities - End of Year Fair Market Value:

TY 2014 Investments - Other Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CD PEOPLES BANK			
PASSTHROUGH ENTITIES	AT COST	2,849,141	3,011,884

TY 2014 Other Expenses Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	123	0		123
DEDUCTS FROM PASSTHRU ENTITIES	27,745	26,706		0

TY 2014 Other Income Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INT AND DIV FROM PASSTHROUGH ENTITIES	20,256	20,162	
ST CAPTL LOSS FROM PASSTHROUGH ENTITIES	-31,242	-31,242	
LT CAPTL GAINS FROM PASSTHROUGH ENTITIES	80,675	80,760	
OTHER INCOME FROM PASSTHROUGH ENTITIES	2,627	-626	

TY 2014 Other Increases Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Description	Amount
ADJ BOOK VALUE ON PASSTHROUGH ENTITIES	49,220

TY 2014 Other Professional Fees Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	37,465	37,038		

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TY 2014 Taxes Schedule

Name: CONSTANCE AND CARL FERRIS CHARITABLE

EIN: 20-5568159

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	8,660	0		0
FEDERAL ESTIMATED TAX PAYMENTS	546	0		0
FOREIGN TAXES	1,107	1,107		0
STATE TAXES FROM PASSTHROUGHS	51	51		0
FOREIGN TAXES FROM PASSTHROUGH	41	41		0