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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

FERGUSON FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

PO BOX 1246

A Employer identification number

20-5364754

B Telephone number

360-424-0833C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

City or town, state or province, country, and ZIP or foreign postal code

MOUNT VERNON, WA 98273

G Check all that apply:

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **2,787,480.** (Part I, column (d) must be on cash basis.) J Accounting method: Cash Accrual
(from Part II, col. (c), line 16) Other (specify)► \$ **2,787,480.** (Part I, column (d) must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

Revenue		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		97,065.	89,625.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		23,402.			
b Gross sales price for all assets on line 6a		92,243.			
7 Capital gain net income (from Part IV, line 2)			23,402.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		120,467.	113,027.		
13 Compensation of officers, directors, trustees, etc		4,510.	0.		0.
14 Other employee salaries and wages				RECEIVED	
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		84.	84.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 2	45.	0.		0.
24 Total operating and administrative expenses Add lines 13 through 23		4,639.	84.		0.
25 Contributions, gifts, grants paid		140,500.			140,500.
26 Total expenses and disbursements. Add lines 24 and 25		145,139.	84.		140,500.
27 Subtract line 26 from line 12:		<24,672.00			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			112,943.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash - non-interest-bearing			97,733.	141,902.	141,902.
2 Savings and temporary cash investments					
3 Accounts receivable ►					
Less: allowance for doubtful accounts ►					
4 Pledges receivable ►					
Less: allowance for doubtful accounts ►					
5 Grants receivable					
6 Receivables due from officers, directors, trustees, and other disqualified persons					
7 Other notes and loans receivable ►					
Less: allowance for doubtful accounts ►					
8 Inventories for sale or use					
9 Prepaid expenses and deferred charges					
10a Investments - U.S. and state government obligations	STMT 4		343,604.	293,022.	309,538.
b Investments - corporate stock	STMT 5		1,421,325.	1,403,066.	2,260,570.
c Investments - corporate bonds	STMT 6		75,019.	75,019.	75,470.
11 Investments - land, buildings, and equipment basis ►					
Less accumulated depreciation ►					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment basis ►					
Less accumulated depreciation ►					
15 Other assets (describe ►)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			1,937,681.	1,913,009.	2,787,480.
17 Accounts payable and accrued expenses					
18 Grants payable					
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable					
22 Other liabilities (describe ►)					
23 Total liabilities (add lines 17 through 22)			0.	0.	
Foundations that follow SFAS 117, check here ► <input type="checkbox"/>					
and complete lines 24 through 26 and lines 30 and 31.					
24 Unrestricted					
25 Temporarily restricted					
26 Permanently restricted					
Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>					
and complete lines 27 through 31.					
27 Capital stock, trust principal, or current funds			0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds			1,937,681.	1,913,009.	
30 Total net assets or fund balances			1,937,681.	1,913,009.	
31 Total liabilities and net assets/fund balances			1,937,681.	1,913,009.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,937,681.
2 Enter amount from Part I, line 27a	2	<24,672. >
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1,913,009.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,913,009.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 500 SH BROWN FORMAN			P	08/04/03	05/13/14
b KING CNTY WASH SWR REV, 4.5%, MATURES 1/1/32			P	12/12/07	01/02/14
c PUERTO RICO CMWLTH UTGO, 5.125% MATURES					
d 7/1/37			P	03/16/12	11/25/14
e TACOMA WASH, 5.0%, MATURES 12/1/26			P	12/12/07	12/02/14
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 45,337.		18,259.		27,078.	
b 20,000.		19,739.		261.	
c					
d 6,906.		10,005.		<3,099. >	
e 20,000.		20,838.		<838. >	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				27,078.	
b				261.	
c					
d				<3,099. >	
e				<838. >	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		23,402.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	131,033.	2,524,273.	.051909
2012	97,250.	2,298,792.	.042305
2011	109,770.	2,255,155.	.048675
2010	109,446.	2,123,693.	.051536
2009	79,431.	1,783,953.	.044525

2 Total of line 1, column (d)

2 .238950

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .047790

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 2,668,629.

5 Multiply line 4 by line 3

5 127,534.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,129.

7 Add lines 5 and 6

7 128,663.

8 Enter qualifying distributions from Part XII, line 4

8 140,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1 1,129.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3	Add lines 1 and 2	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	
6	Credits/Payments:	
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1,033.
b	Exempt foreign organizations - tax withheld at source	
c	Tax paid with application for extension of time to file (Form 8868)	
d	Backup withholding erroneously withheld	
7	Total credits and payments. Add lines 6a through 6d	7 1,033.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 96.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ►	
		Refunded ► 11

Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	X	
5	X	
6	X	
7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►	
	WA	
8b	X	
9	X	
10	X	
	N/A	

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► WA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11			<input checked="" type="checkbox"/>
12			<input checked="" type="checkbox"/>
13	<input checked="" type="checkbox"/>		
Website address ► NONE			
14	The books are in care of ► WILLIAM J TOOMEY, CPA	Telephone no. ► 360-424-0833	
	Located at ► 1128 E FAIRHAVEN AVE., BURLINGTON, WA	ZIP+4 ► 98233	
15		15	<input checked="" type="checkbox"/>
16		16	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	<input checked="" type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	<input checked="" type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	<input checked="" type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	<input checked="" type="checkbox"/>

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A



5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870

 Yes No

N/A

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT K FERGUSON 12454 GWEN DRIVE NO. 7 BURLINGTON, WA 98233	TRUSTEE AND PRESIDENT 0.25	1,000.	0.	0.
WILLIAM J TOOMEY PO BOX 1370 BURLINGTON, WA 98233	TRUSTEE AND TREASURER 0.75	2,510.	0.	0.
ERNA SNIPES 1505 E. SECTION STREET MOUNT VERNON, WA 98274	TRUSTEE AND SECRETARY 0.25	1,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
4		

All other program-related investments. See instructions.

3		
4		

Total. Add lines 1 through 3**0.**

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,574,526.
b	Average of monthly cash balances	1b	134,742.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,709,268.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,709,268.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,639.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,668,629.
6	Minimum investment return. Enter 5% of line 5	6	133,431.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	133,431.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,129.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,129.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	132,302.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	132,302.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	132,302.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	140,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	140,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,129.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	139,371.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				132,302.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	3,670.			
c From 2011				
d From 2012				
e From 2013	6,753.			
f Total of lines 3a through e	10,423.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 140,500.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				132,302.
e Remaining amount distributed out of corpus	8,198.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	18,621.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	18,621.			
10 Analysis of line 9:				
a Excess from 2010	3,670.			
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	6,753.			
e Excess from 2014	8,198.			

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BELLINGHAM TECHNICAL COLLEGE FOUNDATION 3028 LINDBERGH AVENUE <u>BELLINGHAM, WA 98225</u>	NONE	OTHER PUBLIC CHARITY	SCHOLARSHIPS FOR POST-SECONDARY EDUCATION	12,000.
EVERETT COMMUNITY COLLEGE 2000 TOWER STREET <u>EVERETT, WA 98201</u>	NONE	OTHER PUBLIC CHARITY	SCHOLARSHIPS FOR POST-SECONDARY EDUCATION	5,000.
KALAMAZOO COLLEGE 1200 ACADEMY STREET <u>KALAMAZOO, MI 49006</u>	NONE	OTHER PUBLIC CHARITY	SCHOLARSHIPS FOR POST SECONDARY EDUCATION	15,000.
KCTS 9 401 MERCER STREET <u>SEATTLE, WA 98109</u>	NONE	OTHER PUBLIC CHARITY	SUPPORT FOR PUBLIC TELEVISION	2,000.
SKAGIT COMMUNITY FOUNDATION PO BOX 1763 <u>MOUNT VERNON, WA 98273</u>	NONE	OTHER PUBLIC CHARITY	DONOR ADVISED FUND FOR COMMUNITY SUPPORT	15,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 140,500.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		(e) Related or exempt function income	
		(a) Business code	(b) Amount		(c) Exclu- sion code
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)			0.	120,467.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	120,467.

Part XVII. Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4&8	THE FOUNDATION INVESTS IN DIVIDEND PAYING STOCKS AND BONDS WITH YIELDS TO SUPPORT THE FOUNDATION'S CHARITABLE PURPOSE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash
(2) Other assets
b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		
		</

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2/10/2015

Dat

which preparer has any **DISCREPANCY**

TRUSTEE
TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr.)?

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	WILLIAM J. TOOMEY	<i>William James Toomey</i>	2/9/15		P00283704
	Firm's name ► WILLIAM J. TOOMEY, C.P.A.			Firm's EIN ► 26-1687071	
Firm's address ► PO BOX 1370 BURLINGTON, WA 98233-0617			Phone no. 360-424-0833		

FERGUSON FOUNDATION

20-5364754

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SKAGIT VALLEY COLLEGE FOUNDATION 2405 EAST COLLEGE WAY MOUNT VERNON, WA 98273	NONE	OTHER PUBLIC CHARITY	ENDOWMENT FOR POST SECONDARY EDUCATION	19,500.
UNIVERSITY OF WASHINGTON FOUNDATION BOX 359505 SEATTLE, WA 98195	NONE	OTHER PUBLIC CHARITY	SCHOLARSHIPS FOR POST-SECONDARY EDUCATION	12,500.
WESTERN WASHINGTON UNIVERSITY 516 HIGH STREET BELLINGHAM, WA 98225	NONE	OTHER PUBLIC CHARITY	SCHOLARSHIPS FOR POST-SECONDARY EDUCATION	30,000.
WHATCOM COMMUNITY COLLEGE FOUNDATION 237 WEST KELLOGG ROAD BELLINGHAM, WA 98226	NONE	OTHER PUBLIC CHARITY	SCHOLARSHIPS FOR POST-SECONDARY EDUCATION	12,000.
BURLINGTON ROTARY FOUNDATION PO BOX 185 BURLINGTON, WA 98233	NONE	OTHER PUBLIC CHARITY	SCHOLARSHIPS FOR POST-SECONDARY EDUCATION	17,500.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
D.A. DAVIDSON	97,065.	0.	97,065.	89,625.	
TO PART I, LINE 4	97,065.	0.	97,065.	89,625.	

FORM 990-PF TAXES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	84.	84.		0.
TO FORM 990-PF, PG 1, LN 18	84.	84.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSES AND FEES	45.	0.		0.
TO FORM 990-PF, PG 1, LN 23	45.	0.		0.

George B. and Ruth Elizabeth Ferguson Foundation
 EIN 20-5364754
 Attachments to Form 990
 Return of Private Foundation
 2014 - See Statement 4

Form 990, Page 2, Part II, Item 10a, Investments - US and State Government Obligations

		End of Year	
		Book Value	Market Value
100,000.00	US Treasury Bond, 6.25%, matures 8-15-23	\$ 121,617	\$ 132,516
25,000.00	GNMA P152278, zero coupon, matures 2016	486	69
	Total US Government Securities	\$ 122,103	\$ 132,585
30,000.00	Allen Tx, 4.3%, matures 8-15-21	30,155	30,643
30,000.00	Arlington Tex Ind Sch Dist 4.125%, matures 8-15-21	29,704	30,552
20,000.00	Central PugetWA Regl Tran, 4.75%, matures 2-1-28	20,105	20,059
20,000.00	Klein Tex Indpt Sch Dist, 4.5%, matures 1-7-05	19,844	20,505
10,000.00	Lanse Creuse MI Pub Sch, 6.543%, matures 5/1/35	10,060	10,417
20,000.00	Lewis Cnty WA Pub. Hosp., 6.875%, matures 12/01/35	20,552	21,115
20,000.00	Port of Bellingham Tax Build Amer., 6.25%, matures 12/01/25	20,005	22,170
20,000.00	WA St Hlth Care Facs Auth Rev, 5.5%, matures 8-15-42	20,494	21,494
	Total State Obligations	\$ 170,919	\$ 176,953
	Total Value of US Government and State Obligations	\$ 293,022	\$ 309,538

George B. and Ruth Elizabeth Ferguson Foundation
 EIN 20-5364754
 Attachments to Form 990
 Return of Private Foundation
 2014 - See Statement 5

Form 990, Page 2, Part II, Item 10b, Investments - corporate stocks

Description	No	Shares	End of Year	
			Book Value	Market Value
A T & T Inc		2000	\$ 52,062	\$ 67,180
Altria Group Inc		2000	51,105	98,540
American Electric Power Co		1000	43,275	60,720
American Electric Power Co		1000	43,200	60,720
B & G Foods Inc		5000	94,331	149,500
Blackrock Credit Allocation		2000	26,205	25,840
Brown Forman		750	28,719	65,880
Brown Forman		250	7,800	21,960
Chevron		225	14,801	25,241
Chevron		275	19,597	30,850
Chevron		500	49,755	56,090
ConocoPhillips		200	10,437	13,812
Conoco Phillips		300	10,638	20,718
Conoco Phillips		500	30,666	34,530
Consolidated Edison		400	13,925	26,404
Consolidated Edison		1600	64,439	105,616
Duke Energy Corp		1333	59,752	55,693
Duke Energy Corp		667	43,947	111,387
Encana Corp		2000	56,222	27,740
Nordstrom		1000	30,698	79,390
Paccar		13000	476,666	884,130
Power Shares ETF		2000	36,305	36,520
PPL Corporation		1000	28,795	36,330
PPL Corporation		1000	28,555	36,330
Verizon Communications		2000	65,305	93,560
Weyerhaeuser Co		1000	15,865	35,890
Total Value of Corporate Stocks			\$ 1,403,066	\$ 2,260,570

Return of Private Foundation
2014 - See Statement 6

Form 990, Page 2, Part II, Item 10c, Investments - Corporate Bonds

		End of Year	
		Book Value	Market Value
1,000.00	Aflac Inc, 5 5%, Matures 9/15/52	\$ 25,005	\$ 24,560
1,000.00	Firstmerit Corporation (FMERL) 5 875% Ser A	25,007	24,250
1,000.00	Pitney Bowes inc (pbi P) 6.7% sr notes 3/7/43	25,007	26,660
		\$ 75,019	\$ 75,470