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Form **990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation THE ABSTRACTION FUND

C/O EISNERAMPER LLP, ATTN: JOEL ZBAR

Number and street (or P O box number if mail is not delivered to street address)

750 THIRD AVENUE

City or town, state or province, country, and ZIP or foreign postal code

NEW YORK, NY 10017

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

Fair market value of all assets at

end of year (from Part II, col. (c), line

16) \$ 6,282,530.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

20-5327719

B Telephone number (see instructions)

(212) 891-4054

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	521,780.			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	54,958.	34,169.		ATCH 1
4 Dividends and interest from securities	129,000.	129,000.		ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	1,472,479.			
b Gross sales price for all assets on line 6a 1,530,368.				
7 Capital gain net income (from Part IV, line 2)		1,328,424.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH. 3	-119,956.	-98,795.		
12 Total. Add lines 1 through 11	2,058,261.	1,392,798.		
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) ATCH. 4	2,845.	1,423.		1,422.
b Accounting fees (attach schedule) ATCH. 5	94,510.	47,255.		47,255.
c Other professional fees (attach schedule)				
17 Interest ATCH. 6	433.	433.		
18 Taxes (attach schedule) (see instructions) [7]	27,360.	6,023.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH. 8	35,694.	25,972.		8,043.
24 Total operating and administrative expenses. Add lines 13 through 23	160,842.	81,106.		56,720.
25 Contributions, gifts, grants paid	1,925,950.			909,879.
26 Total expenses and disbursements. Add lines 24 and 25	2,086,792.	81,106.	0	966,599.
27 Subtract line 26 from line 12	-28,531.			
a Excess of revenue over expenses and disbursements		1,311,692.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)				

JSA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		203,204.	236,827.	236,827.
	2	Savings and temporary cash investments		1,715,092.	1,549,782.	1,549,782.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) ATCH 9	288,141.	757,033.	1,917,033.	
	c	Investments - corporate bonds (attach schedule) ATCH 10	5,000.			
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule) ATCH 11	3,121,611.	2,206,505.	2,578,888.	
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	5,333,048.	4,750,147.	6,282,530.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0	0			
Foundations that follow SFAS 117, check here, ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.	27	Capital stock, trust principal, or current funds	5,333,048.	4,750,147.	
		28	Paid-in or capital surplus, or land, bldg, and equipment fund			
		29	Retained earnings, accumulated income, endowment, or other funds			
		30	Total net assets or fund balances (see instructions)	5,333,048.	4,750,147.	
	31	Total liabilities and net assets/fund balances (see instructions)	5,333,048.	4,750,147.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,333,048.
2	Enter amount from Part I, line 27a	2	-28,531.
3	Other increases not included in line 2 (itemize) ▶ ATCH 12	3	10,000.
4	Add lines 1, 2, and 3	4	5,314,517.
5	Decreases not included in line 2 (itemize) ▶ ATCH 13	5	564,370.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,750,147.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,328,424.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	731,442.	7,366,603.	0.099292
2012	2,039,740.	7,905,241.	0.258024
2011	810,932.	5,939,775.	0.136526
2010	731,752.	5,365,915.	0.136370
2009	698,426.	5,493,417.	0.127139
2 Total of line 1, column (d)			2 0.757351
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.151470
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 6,566,821.
5 Multiply line 4 by line 3			5 994,676.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,117.
7 Add lines 5 and 6			7 1,007,793.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 966,599.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	26,234.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	26,234.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	26,234.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	17,085.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	42,085.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,851.
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 15,851. Refunded ☐ ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA, NY, _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ THE FOUNDATION C/O J ZBAR Telephone no ☐ 212-891-4054 Located at ☐ C/O EISNERAMPER LLP, 750 3RD AVE NY, NY ZIP+4 ☐ 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year. ☐ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ☐	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b** N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	NONE

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,976,543.
b	Average of monthly cash balances	1b	1,825,218.
c	Fair market value of all other assets (see instructions)	1c	2,865,062.
d	Total (add lines 1a, b, and c)	1d	6,666,823.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,666,823.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	100,002.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,566,821.
6	Minimum investment return. Enter 5% of line 5	6	328,341.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	328,341.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	26,234.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	26,234.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	302,107.
4	Recoveries of amounts treated as qualifying distributions	4	10,000.
5	Add lines 3 and 4	5	312,107.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	312,107.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	966,599.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	966,599.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	966,599.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				312,107.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010 383,989.				
c From 2011 524,597.				
d From 2012 1,701,003.				
e From 2013				
f Total of lines 3a through e	2,609,589.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>966,599.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				312,107.
e Remaining amount distributed out of corpus	654,492.			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,264,081.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,264,081.			
10 Analysis of line 9				
a Excess from 2010 383,989.				
b Excess from 2011 524,597.				
c Excess from 2012 1,701,003.				
d Excess from 2013				
e Excess from 2014 654,492.				

Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATCH 15				
Total			3a	1,925,950.
b Approved for future payment				
Total			3b	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	900099	30.	14	54,928.	
4 Dividends and interest from securities			14	129,000.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income	900099	-21,161.	16	-98,795.	
8 Gain or (loss) from sales of assets other than inventory	900099	144,055.	18	1,328,424.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		122,924.		1,413,557.	
13 Total. Add line 12, columns (b), (d), and (e)					1,536,481.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|-------|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MARIE ARRIGO

Preparer's signature

A. K. Kulkarni

Date	
------	--

11/11/2015

Check		if	PTIN
-------	--	----	------

☐ self-employed

f	PTIN
---	------

P00058583

Firm's name	▶ EISNERAMPER LLP
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Firm's address ► 750 THIRD AVENUE
NEW YORK, NY

10017-2703

Phone no

212-891-4230

Form **990-PF** (2014)

Schedule of Contributors

OMB No 1545-0047

2014

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990**

Name of the organization

THE ABSTRACTION FUND

C/O EISNERAMPER LLP, ATTN: JOEL ZBAR

Employer identification number

20-5327719

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	THE ABSTRACTION FUND C/O EISNERAMPER LLP, ATTN: JOEL ZBAR	Employer identification number	20-5327719
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NINA ROSENWALD C/O EISAMP LLP, ATTN: J. ZBAR, 750 THIRD AVE NEW YORK, NY 10017	\$ 521,780.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization THE ABSTRACTION FUND

Employer identification number

C/O EISNERAMPER LLP, ATTN: JOEL ZBAR

20-5327719

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	4,000 SHARES AMETEK INC	\$ 210,200.	07/15/2014
1	2,000 SHARES AMETEK INC.	\$ 103,980.	11/11/2014
1	4,000 SHARES AMETEK INC	\$ 207,600.	12/04/2014
		\$	
		\$	
		\$	

Name of organization THE ABSTRACTION FUND

Employer identification number

C/O EISNERAMPER LLP, ATTN: JOEL ZBAR

20-5327719

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
---	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----	----- ----- -----	

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK/BROKERS	6,519.	6,519.
THRU PARTNERSHIPS	27,668.	27,638.
THRU PARTNERSHIPS (T/E INTEREST)	20,759.	
U.S. TREASURY	12.	12.
TOTAL	<u>54,958.</u>	<u>34,169.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
BANK/BROKERS	14,053.	14,053.
THRU PARTNERSHIP	114,947.	114,947.
TOTAL	<u>129,000.</u>	<u>129,000.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
THRU PARTNERSHIPS(SUBJECT TO UBIT)	-21,161.	
THRU PARTNERSHIPS (NOT SUBJECT TO UBIT)	-98,800.	-98,800.
MISCELLANEOUS INCOME	5.	5.
TOTALS	<u>-119,956.</u>	<u>-98,795.</u>

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	2,845.	1,423.		1,422.
TOTALS	<u>2,845.</u>	<u>1,423.</u>		<u>1,422.</u>

ATTACHMENT 5FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING EXPENSES	94,510.	47,255.		47,255.
TOTALS	<u>94,510.</u>	<u>47,255.</u>		<u>47,255.</u>

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
THRU. PARTNERSHIPS	433.	433.
TOTALS	<u>433.</u>	<u>433.</u>

ATTACHMENT 7FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAXES	21,085.	
FOREIGN TAX PAID THRU PSHIPS	603.	601.
STATE UBIT INCOME TAXES	250.	
STATE INCOME TAX	5,422.	5,422.
TOTALS	<u>27,360.</u>	<u>6,023.</u>

ATTACHMENT 8FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CUSTODY FEES	598.	598.	
THRU VARIOUS PARTNERSHIP EXP.	26,507.	25,374.	
LIABILITY INSURANCE	1,592.		1,592.
FILING FEE	450.		450.
INTEREST & PENALTY	230.		
TRAVEL EXPENSES	6,001.		6,001.
NONDEDUCTIBLE EXPENSE THRU PSH	316.		
TOTALS	<u>35,694.</u>	<u>25,972.</u>	<u>8,043.</u>

ATTACHMENT 9FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
35,570 SHS AMETEK INC	282,945.	751,837.	1,872,049.
401 CHEVRON TEXACO CORP	5,196.	5,196.	44,984.
TOTALS	<u>288,141.</u>	<u>757,033.</u>	<u>1,917,033.</u>

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MACCABEE BONDS	5,000.	NONE	NONE
TOTALS	<u>5,000.</u>	<u>NONE</u>	<u>NONE</u>

ATTACHMENT 11FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
2400 RHO INVESTORS (1999)	67,351.	66,148.	55,038.
2800 ACI-II ASSOCIATES LLC	611.	691.	143.
2800 ACI-II INVESTORS LLC	10,708.	19,149.	12,117.
2800 ASA IV, LLC	-50,894.	6,630.	5,814.
2800 ASCP CHINA ASSOCIATES LLC	2,540.	1,370.	1,007.
2800 ASDP ASSOCIATES LLC	678.	650.	478.
2800 ASDP INVESTORS LLC	6,035.	5,740.	6,252.
2800 ASCP CHINA INVESTORS LLC	441,943.	357,354.	358,935.
2800 ICV-II ASSOCIATES LLC	59,630.	41,169.	35,705.
2800 ICV-II INVESTORS LLC	244,286.	201,216.	190,286.
2800 LBO III INVESTORS LLC	246,072.	100,818.	96,478.
2800 LBO IV INVESTORS LLC	257,274.	137,236.	143,759.
2800 SAP V ASSOCIATES LLC	1,818.	1,723.	6.
2800 SAP V INVESTORS LLC	143,195.	128,169.	318,923.
AMERICAN MCAP II LLC	38,325.	39,487.	99,773.
AMERICAN MCAP III LLC	206,228.	207,061.	227,867.
AMERICAN SAP IV ASSOCIATES, LP	3,678.	4,855.	46.
SUITE 2800 SAP IV INVESTORS	89,369.	60,131.	76,102.
2800 LBO V ASSOCIATES	340,473.	191,488.	241,476.
2800 LBO V INVESTORS LLC	903,577.	514,447.	595,461.
2800 JR INVESTORS LLC	63,319.	51,859.	44,234.
AMERICAN SAP II ASSOCIATES LP	361.	NONE	69.
AMERICAN SAP III ASSOCIATES LP	285.	321.	264.
SUITE 2400 INVESTORS II LP	401.	NONE	NONE
AMERICAN SECURITIES OPPORTUNIT FUND LP	44,348.	68,793.	68,655.
TOTALS	<u>3,121,611.</u>	<u>2,206,505.</u>	<u>2,578,888.</u>

ATTACHMENT 12FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
STALE CHECK	10,000.
TOTAL	<u>10,000.</u>

ATTACHMENT 13FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
BOOK/TAX ADJUSTMENT	564,370.
TOTAL	<u>564,370.</u>

THE ABSTRACTION FUND

20-5327719

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
NINA ROSENWALD 750 THIRD AVENUE NEW YORK, NY 10017	PRESIDENT, TREASURER 2.00	0	0	0
GEORGETTE GELBARD 750 THIRD AVENUE NEW YORK, NY 10017	SECRETARY .25	0	0	0
JOEL ZBAR 750 THIRD AVENUE NEW YORK, NY 10017	DIRECTOR 1.00	0	0	0
GRAND TOTALS		0	0	0

FORM 990BF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE SCHEDULE-A ATTACHED	NONE		GENERAL CHARITABLE PURPOSES	1,925,950
	PUBLIC CHARITIES			
			TOTAL CONTRIBUTIONS PAID	<u>1,925,950</u>

**The Abstraction Fund
FOR 2014
EIN: 20-5327719**

PART XV-Grants and Contributions paid during the year

Name	Address	Recipient Status	Purpose	Amount
American Freedom Law Center	123 W Chandler Heights Road, No 11277, Chandler, AZ 85248	Public	General Support	5,000
American Friends of IDC	116 East 16th Street, 11th Floor New York, New York 10003	Public	General Support	5,000
American Friends of Keshet Eilon, Inc	Benefit Office 25 Trinity Pass Pound Ridge, NY 10576-1716	Public	General Support	2,000
American Friends of Tel Aviv University	39 Broadway, Suite 1510 New York, NY 10006	Public	General Support	10,000
American Friends of the Open University	120 East 56th Street, Suite 900 New York, NY 10017	Public	General Support	50,000
American Islamic Forum for Democracy	for Democracy PO Box 1832 Phoenix, AZ 85001	Public	General Support	20,000
Americans for Oxford, Inc	Neil Simpkins - Chairman 500 Fifth Avenue, 32nd Fl New York, NY 10110	Public	General Support	5,000
Americans for Peace and Tolerance	Attn Charles Jacobs 15 Main Street, Suite 118 Watertown, MA 02472	Public	General Support	10,000
Americans for Peace and Tolerance	Attn Charles Jacobs 15 Main Street, Suite 118 Watertown, MA 02472	Public	General Support	10,000
Calvin Coolidge Presidential Foundation	P O Box 97 Plymouth, Vermont 05056	Public	General Support	5,000
CAMERA	East Reporting in America PO Box 35040 Boston, MA 02135-0001	Public	General Support	50,000
Center for Islamic Pluralism	1718 M Street NW #260 Washington, DC 20036	Public	General Support	10,000
Central Fund of Israel	980 Avenue of the Americas 3rd Floor New York, NY 10018	Public	General Support	25,000
Commentary Inc	561 7th Avenue, 16th Floor New York, NY 10018	Public	General Support	4,500
David Horowitz Freedom Center	P O Box 55089 Sherman Oaks, CA 91499-1964	Public	General Support	5,000
David Horowitz Freedom Center	P O Box 55089 Sherman Oaks, CA 91499-1964	Public	General Support	50,000
Eagles Wings	PO Box 450 Clarence, NY 14031	Public	General Support	5,000
Eagles Wings	PO Box 450 Clarence, NY 14031	Public	General Support	500
Elie Wiesel Foundation For Humanity	555 Madison Avenue, 20th Floor New York, NY 10022	Public	General Support	4,500
Fountain House	Attn Gunevere Johnson Director of Individual Giving 425 West 47th Street	Public	General Support	1,000
Friends of Israel Initiative Inc	Director Juan T O'Naghten 2950 SW 27th Avenue, Suite 300 Miami, FL 33133	Public	General Support	50,000
FUEL FOR TRUTH	42 East 69th Street 5th Floor New York, NY 10021	Public	General Support	1,000
Gatestone Institute	750 3rd Ave, New York, NY 10017	Public	General Support	100,000
Gatestone Institute	750 3rd Ave, New York, NY 10017	Public	General Support	200,000
Gatestone Institute	750 3rd Ave, New York, NY 10017	Public	General Support	15,000
Gatestone Institute	750 3rd Ave, New York, NY 10017	Public	General Support	100,000
Gatestone Institute	750 3rd Ave, New York, NY 10017	Public	General Support	100,000
Gatestone Institute	750 3rd Ave, New York, NY 10017	Public	General Support	100,000
Gatestone Institute	750 3rd Ave, New York, NY 10017	Public	General Support	100,000
Gatestone Institute	750 3rd Ave, New York, NY 10017	Public	General Support	100,000
Gatestone Institute	750 3rd Ave, New York, NY 10017	Public	General Support	200,000
Hoover Institution	Attn Amy H Perkins 434 Galvez Mall Stanford University	Public	General Support	5,000
Human rights Voices	999 Waterside Dr Ste 2533 Norfolk, VA 23510	Public	General Support	25,000
JCC Rockland	450 West Nyack Road West Nyack, NY 10994	Public	General Support	6,000
Jerusalem Center for Public Affairs	7 Church Lane, Suite #9 Baltimore, MD 21208	Public	General Support	30,000
Jewish Community Relations Council	225 West 34th Street Ste 1607 New York, NY 10122	Public	General Support	20,000
Jihad Watch	373 South Willow St @109 Manchester, NH 03103	Public	General Support	5,000
Kasparov Chess Foundation	80 Jesse Court Montville, NJ 07045	Public	General Support	5,000
Lincoln Center for the Performing Arts	for the Performing Arts 70 Lincoln Center Plaza New York, NY 10023	Public	General Support	2,500
Middle East Forum	1500 Walnut Street, Suite 1050, Philadelphia, PA 19102	Public	General Support	70,000
Middle East Forum	1500 Walnut Street, Suite 1050, Philadelphia, PA 19102	Public	General Support	50,000
Middle East Forum	1500 Walnut Street, Suite 1050, Philadelphia, PA 19102	Public	General Support	100,000
Middle East Forum	1500 Walnut Street, Suite 1050, Philadelphia, PA 19102	Public	General Support	5,000
Middle East Forum	1500 Walnut Street, Suite 1050, Philadelphia, PA 19102	Public	General Support	6,000
Middle East Forum	1500 Walnut Street, Suite 1050, Philadelphia, PA 19102	Public	General Support	100,000
Middle East Media Research Institute	1819 L Street, N W , 5th FL Washington, DC 20036	Public	General Support	30,000
Nat'l Committee American Foreign Policy	American Foreign Policy 320 Park Ave, 3rd Floor New York, NY 10022	Public	General Support	5,000
National Review Institute	215 Lexington Avenue, 11th Floor, New York, NY 10016	Public	General Support	25,000
National Review Institute	215 Lexington Avenue, 11th Floor, New York, NY 10016	Public	General Support	9,700
Police Athletic League Inc	34 1/2 East 12th Street, New York, NY 10003	Public	General Support	250
Police Athletic League, Inc	34 1/2 East 12th Street, New York, NY 10003	Public	General Support	500
Police Athletic League, Inc	34 1/2 East 12th Street, New York, NY 10003	Public	General Support	2,500
REPORT, Inc	PMB 309, 100 Springdale Road, Ste A3, Cherry Hill, NJ 08003	Public	General Support	20,000
REPORT, Inc	PMB 309, 100 Springdale Road, Ste A3, Cherry Hill, NJ 08003	Public	General Support	30,000
Ruth's Heart	4358 Timuquana Rd Unit 172 Jacksonville, FL 32210	Public	General Support	5,000
The Institute for Policy Research	2040 Sheridan Road Evanston, IL 60208	Public	General Support	25,000
TOTAL CONTRIBUTIONS PAID PER COLUMN A				1,925,950
LESS GRANTS PAID TO CONTROLLED ORGANIZATIONS				(1,015,000)
LESS NONDEDUCTIBLE CONTRIBUTIONS				(1,071)
NET QUALIFIED CONTRIBUTIONS REPORTED ON COLUMN D				909,879

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
840,022.		SALE OF AMETEK INC 52,889.				P	VAR 787,133.	VAR
5,000.		STATE OF ISRAEL BOND 5,000.				P	VAR	VAR
2,224.		THRU. PARTNERSHIP				P	VAR 2,224.	VAR
546,320.		THRU. PARTNERSHIP				P	VAR 546,320.	VAR
136,802.		THRU. PARTNERSHIP-SEC. 1231 GAIN				P	VAR 136,802.	VAR
		LESS: THRU. PARTNERSHIP-UBTI 28,679.				P	VAR -28,679.	VAR
		LESS: THRU. PARTNERSHP- SEC 1231 115,376.				P	VAR -115,376.	VAR
TOTAL GAIN(LOSS)							<u>1,328,424.</u>	