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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation PUGET SOUND ENERGY FOUNDATION		A Employer identification number 20-4863534
Number and street (or P.O. box number if mail is not delivered to street address) 501 SILVERSIDE ROAD	Room/suite 123	B Telephone number 800-839-1754
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19809-1377		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 23,622,474. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		298.	298.		
4 Dividends and interest from securities		566,673.	566,673.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		386,261.			
b Gross sales price for all assets on line 6a		751,599.			
7 Capital gain net income (from Part IV, line 2)			386,261.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		20,470.	0.		STATEMENT 1
12 Total. Add lines 1 through 11		973,702.	953,232.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		44,484.	44,095.		388.
17 Interest					
18 Taxes		8,456.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		23,154.	0.		23,154.
23 Other expenses		57,068.	25.		57,043.
24 Total operating and administrative expenses. Add lines 13 through 23		133,162.	44,120.		80,585.
25 Contributions, gifts, grants paid		999,434.			999,434.
26 Total expenses and disbursements. Add lines 24 and 25		1,132,596.	44,120.		1,080,019.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<158,894.>			
b Net investment income (if negative, enter -0-)			909,112.		
c Adjusted net income (if negative, enter -0-)				N/A	

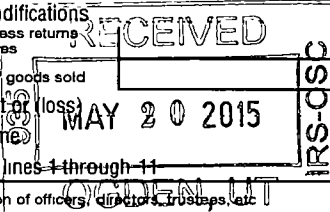
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LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	161,922.	368,365.	368,365.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	19,305,965.	18,940,628.	23,254,109.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,467,887.	19,308,993.	23,622,474.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	19,467,887.	19,308,993.	
30 Total net assets or fund balances	19,467,887.	19,308,993.		
31 Total liabilities and net assets/fund balances	19,467,887.	19,308,993.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 19,467,887.
2 Enter amount from Part I, line 27a	2 <158,894.>
3 Other increases not included in line 2 (itemize) ▶	3 0.
4 Add lines 1, 2, and 3	4 19,308,993.
5 Decreases not included in line 2 (itemize) ▶	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 19,308,993.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b CAPITAL GAIN DISTRIBUTIONS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 500,000.		365,338.	134,662.	
b 251,599.			251,599.	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			134,662.	
b			251,599.	
c				
d				
e				
2 Capital gain net income or (net capital loss)		2		386,261.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	983,876.	21,974,860.	.044773
2012	968,662.	19,898,928.	.048679
2011	792,587.	19,640,801.	.040354
2010	709,198.	18,507,722.	.038319
2009	676,592.	16,104,664.	.042012
2 Total of line 1, column (d)			.214137
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.042827
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			23,678,702.
5 Multiply line 4 by line 3			1,014,088.
6 Enter 1% of net investment income (1% of Part I, line 27b)			9,091.
7 Add lines 5 and 6			1,023,179.
8 Enter qualifying distributions from Part XII, line 4			1,080,019.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	9,091.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,091.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	9,091.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	691.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PSEFOUNDATION.ORG	13	X	
14	The books are in care of ► C/O FOUNDATION SOURCE Telephone no. ► 800-839-1754 Located at ► 501 SILVERSIDE ROAD, SUITE 123, WILMINGTON, DE ZIP+4 ► 19809-1377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FOUNDATION SOURCE, INC 55 WALLS DRIVE, FAIRFIELD, CT 06824	ADMINISTRATIVE	57,008.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,866,398.
b	Average of monthly cash balances	1b	172,893.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	24,039,291.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,039,291.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	360,589.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,678,702.
6	Minimum investment return. Enter 5% of line 5	6	1,183,935.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,183,935.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,091.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,091.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,174,844.
4	Recoveries of amounts treated as qualifying distributions	4	20,470.
5	Add lines 3 and 4	5	1,195,314.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,195,314.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,080,019.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,080,019.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,091.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,070,928.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,195,314.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			1,069,809.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,080,019.				
a Applied to 2013, but not more than line 2a			1,069,809.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				10,210.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				1,185,104.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE PART XV STATEMENT ATTACHED				999,434.
Total			3a	999,434.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [Signature] Date: 15/13/15 Title: Treasurer

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JENNIFER BECKER HARRIS	Preparer's signature JENNIFER BECKER HARRIS <i>[Signature]</i>	Date 05/06/15	Check <input type="checkbox"/> if self-employed	PTIN P00183358
	Firm's name ▶ CLARK NUBER, PS			Firm's EIN ▶ 91-1194016	
	Firm's address ▶ 10900 NE 4TH STREET, SUITE 1700 BELLEVUE, WA 98004			Phone no. 425-454-4919	

FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RETURNED GRANTS	20,470.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	20,470.	0.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	44,096.	44,095.		0.
OTHER SERVICES	388.	0.		388.
TO FORM 990-PF, PG 1, LN 16C	44,484.	44,095.		388.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	8,456.	0.		0.
TO FORM 990-PF, PG 1, LN 18	8,456.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	35.	0.		35.
ADMINISTRATIVE FEES	57,008.	0.		57,008.
BANK FEES	25.	25.		0.
TO FORM 990-PF, PG 1, LN 23	57,068.	25.		57,043.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
57,852 SHS AMERICAN EUROPACIFICGROWTH CLASS F	2,560,845.	2,713,856.
252,885 SHS BLACKROCK TOTAL RETURN PORTFOLIO	2,838,265.	2,999,217.
63,850 SHS DODGE & COX FUNDS INTERNATIONAL STOCK FUND	2,521,174.	2,688,706.
140,132 SHS JPMORGAN HIGH YIELD BOND FUND SELECT	1,032,000.	1,063,601.
371,168 SHS PIMCO TOTAL RETURN FUND	3,965,728.	3,956,650.
84,024 SHS T ROWE PRICE INSTITUTIONAL LARGE CAP GROWTH FUND	1,570,423.	2,308,977.
35,599 SHS VANGUARD INFLATION-PROTECTED SEC FD-AD	863,175.	920,946.
72,920 SHS DFA U.S. LARGE CAP VALUE PORTFOLIO	1,288,504.	2,478,537.
12,824 SHS VANGUARD 500 INDEX FUND ADM	1,409,891.	2,435,224.
30,220 SHS VANGUARD SMALL CAP INDEX FUND ADMIRAL SHARES	890,623.	1,688,395.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,940,628.	23,254,109.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 6
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANDY W. WAPPLER 501 SILVERSIDE ROAD STE 123 WILMINGTON, DE 19809	PRESIDENT/CHAIRMAN/DIRECTOR 1.00	0.	0.	0.
MARLA D. MELLIES 501 SILVERSIDE ROAD STE 123 WILMINGTON, DE 19809	VICE PRESIDENT/DIRECTOR 1.00	0.	0.	0.
DANIEL A. DOYLE 501 SILVERSIDE ROAD STE 123 WILMINGTON, DE 19809	VICE PRESIDENT/DIRECTOR 1.00	0.	0.	0.
PAUL M. WIEGAND 501 SILVERSIDE ROAD STE 123 WILMINGTON, DE 19809	DIRECTOR/SECRETARY 1.00	0.	0.	0.
SANDRA CARSON 501 SILVERSIDE ROAD STE 123 WILMINGTON, DE 19809	EXECUTIVE DIRECTOR 1.00	0.	0.	0.
BRANDON LOHSE 501 SILVERSIDE ROAD STE 123 WILMINGTON, DE 19809	DIRECTOR/TREASURER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

PUGET SOUND ENERGY FOUNDATION

EIN: 20-4863534

DECEMBER 31, 2014

RECIPIENT'S NAME	STREET	CITY	STATE	ZIP	FOUNDATION	PROJECT	AMOUNT
4 X 4 RESCUE COUNCIL INC	PO BOX 50785	BELLEVUE	WA	98015	PC 509(A)(1)	KING COUNTY 4X4 SEARCH & RESCUE COMMAND VAN POWER AND COMMUNICATIONS INFRASTRUCTURE AND INSTALLATION PROJECT	\$10,000
ALPHA SUPPORTED LIVING SERVICES	16030 JUANITAWOODINVILLE WAY NE	BOTHELL	WA	98011	PC 509(A)(1)	EMERGENCY KITS TO DEVELOPMENTAL DISABLED PROJECT	\$2,500
AMERICAN ENDOWMENT FOUNDATION	1521 GEORGETOWN RD, STE 104	HUDSON	OH	44236	PC 509(A)(1)	GENERAL & UNRESTRICTED	\$53,642
AMERICAN RED CROSS - SNOHOMISH COUNTY CHAPTER	2530 LOMBARD AVE	EVERETT	WA	98201	PC 509(A)(1)	OSO RELIEF EFFORTS FUND	\$5,407
AMERICAN RED CROSS OF KING AND KITSAP COUNTIES	PO BOX 3097	SEATTLE	WA	98114	PC 509(A)(1)	SAFE IN THE SOUND BUSINESS CONTINUITY PLANNING PROJECT	\$50,000
BELLEVUE COLLEGE FOUNDATION	3000 LANDERHOLM CIR SE NO A101	BELLEVUE	WA	98007	PC 509(A)(1)	EMERGENCY PREPAREDNESS PROGRAM PROJECT	\$10,000
BOYS AND GIRLS CLUBS OF KING COUNTY	603 STEWART ST	SEATTLE	WA	98101	PC 509(A)(1)	AED UNITS FOR YOUTH PROGRAMS	\$10,000
CAMP KOREY	28801 NE CARNATION FARM RD	CARNATION	WA	98014	PC 509(A)(1)	SAFETY AND ACCESSIBILITY PROJECTS	\$5,000
CANCER LIFELINE OF KING COUNTY	6522 FREMONT AVE N	SEATTLE	WA	98103	PC 509(A)(1)	SAFETY EQUIPMENT AND TRAINING PROJECT	\$5,000
CASCADE VALLEY HOSPITAL HEALTH FOUNDATION	330 S STILLAGUAMISH AVE	ARLINGTON	WA	98223	PC 509(A)(1)	HEALTH AND SAFETY FAIR PROJECT	\$2,500
WASHINGTON	100 23RD AVE S	SEATTLE	WA	98144	PC 509(A)(1)	DISASTER SUPPLIES AND PREPAREDNESS PROJECT	\$5,000
CENTERFORCE	5204 SOLBERG DR SW	LAKEWOOD	WA	98499	PC 509(A)(1)	PERSONAL SECURITY, SAFETY AND EMERGENCY PREPAREDNESS FOR PERSONS WITH DISABILITIES AT CENTERFORCE PROJECT	\$5,000
CHELSEA-DOUGLAS COUNTY COMMUNITY ACTION COUNCIL INC	620 LEWIS ST	WENATCHEE	WA	98801	PC 509(A)(1)	WASHINGTON (RSVP OF NCW)	\$2,500
CITY OF ANACORTES	PO BOX 547	ANACORTES	WA	98221	PC 509(A)(1)	FIDALGO ISLAND CERT PROJECT	\$10,000
COLUMBIA COUNTY	341 E MAIN, STE 3	DAYTON	WA	98328	PC 509(A)(1)	FALL PREVENTION AND CARE PROJECT	\$2,500
COMMUNITY BUILDERS	PO BOX 875	CLE ELUM	WA	98922	PC 509(A)(1)	GROWTH ENRICHMENT ACTIVITIES ROCK (G E A R) AND CREATIVE RECREATIONAL AFTER-SCHOOL HAPPENINGS (C R A S H) PROGRAM	\$2,500
COMMUNITY ENRICHMENT FOR KLICKITAT COUNTY	304 FISH HATCHERY RD	GOLDENDALE	WA	98620	PC 509(A)(1)	KLICKITAT COUNTY NEW SEARCH CANINE (DOG) PROJECT	\$10,000
DECEPTION PASS PARK FOUNDATION	41020 STATE HWY 20	OAK HARBOR	WA	98277	PC 509(A)(1)	REPAIR PARK EMERGENCY RESCUE AND AID RESPONSE BOAT PROJECT	\$5,000
EDMONDS DRIFTWOOD PLAYERS INC SNOHOMISH COUNTY	PO BOX 385	EDMONDS	WA	98020	PC 509(A)(2)	INSTALLATION OF AUTOMATIC FIRE ALARM SYSTEM PROJECT	\$2,500
EL CENTRO DE LA RAZA	2324 16TH AVE S	SEATTLE	WA	98144	PC 509(A)(1)	AGENCY EMERGENCY SUPPLIES UPDATE PROJECT	\$4,446
ENVIRONMENTAL FUND OF WASHINGTON	1402 3RD AVE	SEATTLE	WA	98101	PC 509(A)(1)	STRENGTHENING THE WESTERN WASHINGTON CONSERVATION COMMUNITY PROJECT	\$10,000
FOOD LIFELINE	1702 NE 150TH ST	SHORELINE	WA	98155	PC 509(A)(1)	EMERGENCY RELIEF PROGRAM AND EMERGENCY PREPAREDNESS PROJECT	\$15,000
FRIENDS OF THE CEDAR RIVER WATERSHED	6512 23RD AVE NW	SEATTLE	WA	98117	PC 509(A)(1)	VOLUNTEER LEADERSHIP IN PUBLIC RESTORATION EVENTS PROJECT	\$5,000
GARFIELD COUNTY	PO BOX 278	POMEROY	WA	99347	PC 509(A)(1)	EXTERIOR SAFETY LIGHTING PROJECT	\$2,293
GARFIELD ELEMENTARY SCHOOL	325 PLYMOUTH ST NW	OLYMPIA	WA	98502	PC 509(A)(1)	EMERGENCY BACKPACKS PROJECT	\$500
HEARING SPEECH & DEAFNESS CENTER	1625 19TH AVE	SEATTLE	WA	98122	PC 509(A)(1)	EMERGENCY EDUCATION & PREPAREDNESS PROGRAM (EPPP) PROJECT	\$2,000
HIGHLINE MEDICAL CENTER FOUNDATION	16259 SYLVESTER RD SW	BURIEN	WA	98166	PC 509(A)(1)	UPGRADED EMERGENCY COMMUNICATION SYSTEM AT HIGHLINE MEDICAL CENTER PROJECT	\$5,000
HOPE HEART INSTITUTE	1380 112TH AVE NE STE 200	BELLEVUE	WA	98004	PC 509(A)(1)	ATHLETES TAKE HEART THE HOPE HEART AND BOYS & GIRLS CLUB OF WA PARTNERSHIP FOR SUDDEN CARDIAC ARREST AWARENESS AND RESPONSE PROJECT	\$7,000
HOPELINK	10675 WILLOWS RD NE STE 275	REDMOND	WA	98052	PC 509(A)(1)	PURCHASE AND INSTALLATION OF AEDS IN SERVICE CENTERS PROJECT	\$2,985
IMAGINE CHILDRENS MUSEUM	1502 WALL ST	EVERETT	WA	98201	PC 509(A)(1)	EMERGENCY TWO-WAY RADIOS PROJECT	\$3,500
KIDSQUEST CHILDRENS MUSEUM	4091 FACTORIA BLVD SE	BELLEVUE	WA	98006	PC 509(A)(1)	EMERGENCY/SAFETY EQUIPMENT PROJECT	\$7,500
KING COUNTY SEARCH AND RESCUE ASSOCIATION	PO BOX 50721	BELLEVUE	WA	98015	PC 509(A)(1)	WASHINGTON STATE SAR VOLUNTEER TRAINING PROJECT	\$15,000
KITITAS COUNTY SEARCH & RESCUE	PO BOX 1494	ELLENBURG	WA	98926	PC 509(A)(1)	COMMAND & LOGISTICS VEHICLE PROJECT	\$25,000
LITTLE MOUNTAIN ELEMENTARY	1514 S LAVENTURE RD	MOUNT VERNON	WA	98274	PC 509(A)(1)	EMERGENCY KITS FOR SAFE SCHOOLS PROJECT	\$3,000
LUMMI ISLAND COMMUNITY ASSOCIATION	PO BOX 163	LUMMI ISLAND	WA	98262	PC 509(A)(2)	LUMMI ISLAND FIRE DEPARTMENT (WCFD11) EMERGENCY GENERATOR PROJECT	\$20,000
MARY'S PLACE SEATTLE	1830 9TH AVE	SEATTLE	WA	98101	PC 509(A)(1)	MARY'S PLACE PROJECT	\$5,000
NATIONAL ASSISTANCE LEAGUE - ASSISTANCE LEAGUE OF THE EASTSIDE	PMB 291C 16541 REDMOND WAY	REDMOND	WA	98052	PC 509(A)(2)	ASSAULT SURVIVOR KITS PROJECT	\$3,000

PUGET SOUND ENERGY FOUNDATION

EIN: 20-4863534

DECEMBER 31, 2014

RECIPIENT'S NAME	STREET	CITY	STATE	ZIP	FOUNDATION CODE	PURPOSE	AMOUNT
NAVOS	2800 SW HOLDEN ST	SEATTLE	WA	98126	PC 509(A)(2)	IMPROVING SAFETY FOR LOW-INCOME PEOPLE WITH SERIOUS MENTAL ILLNESS WITH SECURITY CAMERAS AT APARTMENT BUILDINGS PROJECT	\$5,000
NORTH CASCADE K-9	18639 QUAIL DR	MOUNT VERNON	WA	98274	PC 509(A)(1)	TRAINING AND ANNUAL CERTIFICATION OF K-9 TEAMS PROJECT	\$6,560
NORTH CASCADES INSTITUTE	810 STATE RTE 20	WOOLLEY	WA	98284	PC 509(A)(1)	EMERGENCY PREPAREDNESS RADIO PROJECT	\$4,750
NORTHWEST AVALANCHE CENTER	15600 NE 8TH ST PMB B1-711	BELLEVUE	WA	98008	PC 509(A)(2)	PROFESSIONAL OBSERVER PROGRAM PROJECT	\$5,000
NORTHWEST HORSEBACK SEARCH AND RESCUE	PO BOX 523	ARLINGTON	WA	98223	PC 509(A)(1)	NWHSAR EQUIPMENT AND SUPPLIES PROJECT	\$6,500
NORTHWEST KIDNEY CENTERS	PO BOX 3035	SEATTLE	WA	98114	PC 509(A)(2)	NATURAL GAS EMERGENCY GENERATOR PROJECT	\$20,000
NORTHWEST WASHINGTON FAIR ASSOCIATION	1775 FRONT ST	LYNDEN	WA	98264	PC 509(A)(2)	GATE 2 WALKWAY LIGHTING IMPROVEMENT PROJECT	\$5,000
PACIFIC LUTHERAN UNIVERSITY INC	12180 PARK AVE S	TACOMA	WA	98447	PC 509(A)(1)	INCREASING PLUS CAPACITY TO RESPOND TO THE CAMPUS COMMUNITY AND THE PUBLIC IN EMERGENCIES AND NATURAL DISASTERS PROJECT	\$15,000
PEACEHEALTH ST JOSEPH MEDICAL CENTER FOUNDATION	2901 SQUALLCUM PKWY	BELLINGHAM	WA	98225	PC 509(A)(1)	"DISASTER READINESS 201" WORKSHOP SERIES PROGRAM	\$8,500
PIERCE COUNTY SEARCH & RESCUE 4X4 UNIT	2501 S 35TH ST, STE D	TACOMA	WA	98409	PC 509(A)(2)	TO REPLACE BROKEN, LOST, AND AGING EQUIPMENT PROJECT	\$10,000
POINT DEFANCE ZOOLOGICAL SOCIETY	5400 N PEARL ST	TACOMA	WA	98407	PC 509(A)(1)	EYE-TO-EYE SHARK DIVE FOR WOUNDED WARRIORS PROJECT	\$5,000
POINT ROBERTS EMERGENCY PREPAREDNESS	323 EVERGREEN WAY	ROBERTS	WA	98281	PC 509(A)(1)	POINT ROBERTS AUXILIARY COMMUNICATIONS SERVICE (PRACS) PROJECT	\$7,500
POMEROY BABE RUTH BASEBALL	PO BOX 114	POMEROY	WA	98347	PC 509(A)(2)	AED PLUS - FULLY AUTOMATIC DEFIBRILLATOR PROJECT	\$2,000
POMEROY COMMUNITY CENTER	PO BOX 648	POMEROY	WA	98347	PC 509(A)(2)	HANDICAP-APPROVED EXIT DOORS PROJECT	\$2,500
PROVIDENCE HOSPICE & HOME CARE FOUNDATION	2731 WETMORE AVE STE 500	EVERETT	WA	98201	PC 509(A)(1)	PROVIDENCE'S LIFELINE HOMESAFE PROGRAM	\$2,000
SNOMOMISH COUNTY	921 TERRY AVE	SEATTLE	WA	98104	PC 509(A)(2)	PSBC'S FACILITIES DISASTER AND EMERGENCY PREPAREDNESS PROJECT	\$10,000
PUGET SOUND BLOOD CENTER AND PROGRAM	5012 N WHITMAN ST	TACOMA	WA	98407	PC 509(A)(2)	THE HEART OF TACOMA SCHOOLS PROJECT	\$10,000
PUGET SOUND HEART PROJECT	856 MAIN ST	POMEROY	WA	98347	PC 509(A)(1)	SUMMER YOUTH PROGRAM 2014 PROJECT	\$1,000
QUALITY BEHAVIORAL HEALTH - GARFIELD COUNTY HUMAN SERVICES	8701 160TH AVE NE	REDMOND	WA	98052	PC 509(A)(1)	UNIFORMS FOR COMMUNITY SAFETY OUTREACH PATROL TEAM PROJECT EQUIPMENT PROGRAM	\$3,000
REDMOND CITIZEN CORPS COUNCIL	17318 432ND AVE SE	NORTH BEND	WA	98045	PC 509(A)(1)		\$10,000
REGIONAL SPECIAL VEHICLES UNIT	PO BOX 58032	RENTON	WA	98058	PC 509(A)(1)	ALL HAZARDS COMMUNICATION UNIT LEADER (COML) TRAINING PROJECT	\$5,000
RENTON EMERGENCY COMMUNICATION SERVICE	1402 3RD AVE STE 1430	SEATTLE	WA	98101	PC 509(A)(1)	CAMP ERIN-KING COUNTY FOR GRIEVING CHILDREN PROJECT	\$2,500
SAFE CROSSINGS FOUNDATION	5000 ABBEY WAY SE	LACEY	WA	98503	PC 509(A)(1)	EMERGENCY PREPAREDNESS AND IMPROVED COMMUNICATIONS FOR PUBLIC SAFETY DURING DISASTER SITUATIONS AT SAINT MARTIN'S UNIVERSITY PROJECT	\$6,000
SAINT MARTIN'S UNIVERSITY	201 THOMAS ST	SEATTLE	WA	98109	PC 509(A)(1)	DIGITAL TWO-WAY PORTABLE RADIOS EMERGENCY AND SAFETY	\$6,251
SEATTLE CHILDREN'S THEATRE ASSOCIATION	222 COLUMBIA ST NW	OLYMPIA	WA	98501	PC 509(A)(1)	PREPAREDNESS FOR SEATTLE CHILDREN'S THEATRE PROJECT MEALS ON WHEELS (MOW), EMERGENCY MEALS PROGRAM	\$6,000
SENIOR SERVICES FOR SOUTH SOUND	2911 E COLLEGE WAY	VERNON	WA	98273	PC 509(A)(1)	SKAGIT MOUNTAIN RESCUE UNIT ADVANCED TRAINING AND RESCUE GEAR REPLACEMENT PROJECT	\$9,000
SKAGIT MOUNTAIN RESCUE UNIT INC	2911 E COLLEGE WAY	MOUNT VERNON	WA	98273	PC 509(A)(1)	EQUIPMENT TRAILERS AND GEAR PROJECT	\$15,000
SKAGIT SEARCH & RESCUE COUNCIL	2405 E COLLEGE WAY	VERNON	WA	98273	PC 509(A)(1)	THE SAFE & SECURE PROJECT AT SKAGIT VALLEY COLLEGE	\$5,900
SKAGIT VALLEY COLLEGE FOUNDATION	19910 50TH AVE W STE 102	LYNNWOOD	WA	98036	PC 509(A)(1)	DISASTER PREPAREDNESS PROJECT	\$2,500
SMITHWRIGHT ESTATES	1330 FERGUSON PARK RD	SNOMOMISH	WA	98290	PC 509(A)(1)	BUILDING GENERATOR PROJECT	\$10,000
SNOMOMISH COMMUNITY FOOD BANK	5506 OLD MACHIAS RD	SNOMOMISH	WA	98290	PC 509(A)(1)	TEAM TRAINING DEVELOPMENT / EQUIPMENT AND COMMUNICATIONS SUPPORT PROJECT	\$10,000
SNOMOMISH COUNTY VOLUNTEER SEARCH & RESCUE UNIT INC	PO BOX 4074	TUMWATER	WA	98501	PC 509(A)(1)	RED HAWK COMMUNICATIONS PART 2 GRANT PROJECT	\$5,000
SOUTH PUGET SOUND MOBILE SEARCH AND RESCUE	1911 VERNON RD	LAKE STEVENS	WA	98258	PC 509(A)(1)	WATERSHED EDUCATION PROGRAM	\$2,500
STILLY-SNOMOMISH FISHERIES	2330 130TH AVE NE STE 101	BELLEVUE	WA	98005	PC 509(A)(2)	TABOR 100 GREEN ENERGY SCHOLARSHIP PROGRAM	\$7,000
TABOR 100	7322 50TH AVE E	TACOMA	WA	98443	PC 509(A)(2)	TRUCK REPLACEMENT PROJECT	\$20,000
TACOMA MOUNTAIN RESCUE	PO BOX 2113	TACOMA	WA	98401	PC 509(A)(2)	BLOODMOBILE REFURBISHMENT PROJECT	\$10,000
TACOMA-PIERCE COUNTY BLOOD BANK	PO BOX 1608	CHEHALIS	WA	98532	PC 509(A)(1)	SUMMER STEM ACADEMY PROJECT	\$5,000
THE CHEHALIS FOUNDATION							

PUGET SOUND ENERGY FOUNDATION

EIN 20-4863534

DECEMBER 31, 2014

RECIPIENT'S NAME	ADDRESS	CITY	STATE	ZIP	FOUNDAION CODE	PURPOSE	AMOUNT
THE CHILD CARE ACTION COUNCIL OF THURSTON COUNTY	PO BOX 446	OLYMPIA	WA		98507 PC 509(A)(1)	HOME AND INFANT SAFETY "GIFT BAGS" FOR EARLY ACHIEVERS CHILD CARE PROVIDERS PROJECT	\$4,000
THE NATURE CONSERVANCY OF WASHINGTON	1917 1ST AVE	SEATTLE	WA		98101 PC 509(A)(1)	PUGET SOUND WORKING LANDS FARMS, FISH AND FLOOD INITIATIVE PROJECT	\$7,500
THE SALVATION ARMY	1505 4TH AVE E	OLYMPIA	WA		98506 PC 509(A)(1)	HANS K LEMCKE EMERGENCY LODGE & COMMUNITY KITCHEN PROGRAM FUNDING TO ASSIST WITH REPLACEMENT HEAVY RESCUE APPARATUS PROJECT	\$16,000
THURSTON COUNTY FIRE PROTECTION DISTRICT #9	125 DELPHI RD NW	OLYMPIA	WA		98502 PC 509(A)(1)	EMERGENCY GENERATOR PURCHASE AND INSTALLATION PROJECT	\$20,000
THURSTON COUNTY FOOD BANK	220 THURSTON AVE NE	OLYMPIA	WA		98501 PC 509(A)(1)	THE WEARHOUSE PROJECT	\$1,500
TREEHOUSE	2100 24TH AVE S STE 200	SEATTLE	WA		98144 PC 509(A)(1)	OPERATION ENDURING SUPPORT PROJECT	\$5,000
UNITED SERVICES ORGANIZATIONS PUGET SOUND AREA	17801 INTERNATIONAL BLVD , PMB #313	SEATTLE	WA		98158 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$8,000
UNITED WAY OF CENTRAL WASHINGTON	116 S 4TH ST	YAKIMA	WA		98901 PC 509(A)(1)	2013-2014 CAMPAIGN	\$6,000
UNITED WAY OF CHELAN & DOUGLAS COUNTIES	PO BOX 488	WENATCHEE	WA		98807 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$2,500
UNITED WAY OF COWLITZ COUNTY	1338 COMMERCE AVE STE 201	LONGVIEW	WA		98632 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$10,000
UNITED WAY OF ISLAND COUNTY	350 SE PIONEER WAY STE 101	OAK HARBOR	WA		98277 PC 509(A)(1)	\$30,000 IS UNRESTRICTED AND \$20,000 IS TO BE DIRECTED TO KINGKITSAP RED CROSS DIVISION	\$50,000
UNITED WAY OF KING COUNTY	720 2ND AVE	SEATTLE	WA		98104 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$20,000
UNITED WAY OF KITSAP COUNTY	845 4TH ST STE 100	BREMERTON	WA		98337 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$5,000
UNITED WAY OF LEWIS COUNTY	450 NW PACIFIC AVE	CHEHALIS	WA		98532 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$25,000
UNITED WAY OF PIERCE COUNTY	1501 PACIFIC AVE	TACOMA	WA		98402 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$20,000
UNITED WAY OF SKAGIT COUNTY	PO BOX 451	BURLINGTON	WA		98233 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$21,000
UNITED WAY OF SNOHOMISH COUNTY	3120 MCCOUGALL AVE	EVERETT	WA		98201 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$25,000
UNITED WAY OF THURSTON COUNTY	1211 4TH AVE E STE 101	OLYMPIA	WA		98506 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$2,500
UNITED WAY OF WALLA WALLA COUNTY	PO BOX 1134	WALLA WALLA	WA		99362 PC 509(A)(1)	GENERAL & UNRESTRICTED	\$20,000
UNITED WAY OF WHATCOM COUNTY	1500 CORNWALL AVE STE 203	BELLINGHAM	WA		98225 PC 509(A)(1)	UW TACOMA MATH. SCIENCE AND LEADERSHIP PROGRAM	\$5,000
UNIVERSITY OF WASHINGTON FOUNDATION	1900 COMMERCE ST	TACOMA	WA		98402 PC 509(A)(1)	ENGINEERING ACCESS AND ACCELERATOR (EA) INITIATIVE PROJECT	\$5,000
UNIVERSITY OF WASHINGTON FOUNDATION - SEATTLE	4333 BROOKLYN AVE NE, BOX 359505	SEATTLE	WA		98195 PC 509(A)(1)	GROUP SUPPORTED EMPLOYMENT TOOLS PROJECT	\$2,000
VADIS	1701 ELM ST E	SUMNER	WA		98390 PC 509(A)(1)	VALLEY CITIES MENTAL HEALTH FIRST AID COMMUNITY PROGRAM PROJECT	\$2,000
VALLEY CITIES COUNSELING AND CONSULTATION	325 W GOWE ST	KENT	WA		98032 PC 509(A)(1)	EMERGENCY ELECTRICAL POWER (SHELTERING & EMERGENCY RESPONSE) PROJECT	\$20,000
VASHON ALLIED ARTS INC	PO BOX 576	VASHON	WA		98070 PC 509(A)(2)	EXPAND/ENHANCE VASHON EMERGENCY BROADCAST SYSTEM PROJECT	\$10,000
VOICE OF VASHON	PO BOX 2397	VASHON	WA		98070 PC 509(A)(1)	2014 FIRST LEGO LEAGUE CHAMPIONSHIP PROJECT	\$5,000
WASHINGTON FIRST ROBOTICS	21238 68TH AVE S	KENT	WA		98032 PC 509(A)(1)	LIVING IN THE SHADOWS VOLCANOES IN WASHINGTON STATE PROJECT	\$10,000
WASHINGTON STATE HISTORICAL SOCIETY	1911 PACIFIC AVE	TACOMA	WA		98402 PC 509(A)(1)	MOUNT RAINIER VOLUNTEER SAFETY RADIOS FOR COMMUNICATIONS PROJECT	\$5,000
WASHINGTONS NATIONAL PARK FUND	1904 3RD AVE	SEATTLE	WA		98101 PC 509(A)(1)	CARDIAC EMERGENCY PREPAREDNESS FOR THE MT RAINIER SCENIC RAILROAD & MUSEUM IN MINERAL, LEWIS COUNTY PROJECT	\$4,200
WESTERN FOREST INDUSTRIES MUSEUM	31620 23RD AVE S STE 218	FEDERAL WAY	WA		98003 PC 509(A)(2)	VOLUNTEER MOBILIZATION CENTER OF WHATCOM COUNTY PROJECT	\$7,000
WHATCOM VOLUNTEER CENTER	301 W HOLLY ST STE M-06	BELLINGHAM	WA		98225 PC 509(A)(1)	SAFETY TRAINING AND EQUIPMENT FOR RURAL HOSPITAL DEALING WITH PATIENTS WITH MENTAL HEALTH ISSUES PROJECT	\$5,000
WHIDBEY ISLAND HOSPITAL FOUNDATION	PO BOX 641	COUPEVILLE	WA		98239 PC 509(A)(1)	CAMP SAFETY - VIDEO SURVEILLANCE SYSTEM PROJECT	\$10,000
YOUNG MEN'S CHRISTIAN ASSOCIATION OF PIERCE AND KITSAP COUNTIES	4717 S 19TH ST, STE 201	TACOMA	WA		98405 PC 509(A)(1)	SCHOLARSHIPS FOR LOW INCOME CHILDREN TO RECEIVE SWIMMING LESSONS PROJECT	\$1,500
YOUNG MEN'S CHRISTIAN ASSOCIATION OF WENATCHEE	217 ORONDO AVE	WENATCHEE	WA		98801 PC 509(A)(1)	YWCA ALIVE-OUTREACH, EDUCATION, & PREVENTION / YWCA GIRLS CONFERENCE PROGRAM	\$5,000
YOUNG WOMEN'S CHRISTIAN ASSOC.	PO BOX 559	BREMERTON	WA		98337 PC 509(A)(1)	YOUTH SERVICES OF KITTITAS COUNTY MENTOR PROGRAM PROJECT	\$2,500
YOUTH SERVICES OF KITTITAS COUNTY INC	PO BOX 523	ELLENSBURG	WA		98926 PC 509(A)(2)		

TOTAL GRANTS \$ 999,434