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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: DONALD AND RUBY BRANSON FOUNDATION. A Employer identification number: 20-4779170. B Telephone number: (760) 876-4100. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 2,051,656. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), ending with Total expenses and disbursements (26) and Excess of revenue over expenses and disbursements (27).

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash—non-interest-bearing	10,521	4,035	4,035	
	2 Savings and temporary cash investments	11,790	82,696	82,696	
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	5,000			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)	57,102 <input checked="" type="checkbox"/>	57,102	76,813	
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)	1,609,004 <input checked="" type="checkbox"/>	1,605,221	1,887,546	
	14 Land, buildings, and equipment basis ▶ _____ 1,281 Less accumulated depreciation (attach schedule) ▶ _____ 715	822 <input checked="" type="checkbox"/>	566	566	
15 Other assets (describe ▶ _____)	-5,725 <input checked="" type="checkbox"/>	0 <input checked="" type="checkbox"/>	0		
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,688,514	1,749,620	2,051,656		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶ _____)				
23 Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0	0		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0		
29 Retained earnings, accumulated income, endowment, or other funds	1,688,514	1,749,620			
30 Total net assets or fund balances (see instructions)	1,688,514	1,749,620			
31 Total liabilities and net assets/fund balances (see instructions)	1,688,514	1,749,620			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,688,514
2	Enter amount from Part I, line 27a	2	61,106
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	1,749,620
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,749,620

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	124,359
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	92,212	1,925,905	0.047880
2012	56,872	1,786,144	0.031841
2011	109,190	1,765,552	0.061845
2010	78,690	1,703,820	0.046184
2009	120,414	1,392,437	0.086477

2 Total of line 1, column (d).	2	0.274227
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.054845
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,010,399
5 Multiply line 4 by line 3.	5	110,260
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,652
7 Add lines 5 and 6.	7	111,912
8 Enter qualifying distributions from Part XII, line 4.	8	101,853

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,305
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,305
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,305
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,680
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,680
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,625
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW BRANSONFOUNDATION ORG	13	Yes	
14	The books are in care of DONALD AND RUBY BRANSON FOUNDATION Telephone no (760) 876-4100 Located at PO BOX 262 LONE PINE CA ZIP+4 93545			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	Yes	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 __, 20 __, 20 __, 20 __			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 __, 20 __, 20 __, 20 __			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>) <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b		
	6b		No
	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,013,219
b	Average of monthly cash balances.	1b	27,795
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,041,014
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,041,014
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,615
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,010,399
6	Minimum investment return. Enter 5% of line 5.	6	100,520

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	100,520
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	3,305
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,305
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	97,215
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	97,215
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	97,215

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	101,853
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	101,853
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	101,853

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				97,215
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			94,618	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>101,853</u>				
a Applied to 2013, but not more than line 2a			94,618	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				7,235
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				89,980
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

DONALD AND RUBY BRANSON FOUNDATION
 PO BOX 262
 LONE PINE, CA 93545
 (760) 876-4100

b The form in which applications should be submitted and information and materials they should include

THERE ARE NO OFFICIAL FORMS BUT WRITTEN REQUEST WITH AS MUCH DOCUMENTATION IS HELPFUL TO ASSIST IN DETERMINING THE MERITS OF THE PROJECT

c Any submission deadlines

THE FOUNDATION ACCEPTS PROPOSALS FOR GRANTS YEAR ROUND, BUT WILL ANNOUNCE GRANT AWARDS IN JUNE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE ORGANIZATION PROVIDES AWARDS TO PROMOTE ENVIROMENTAL, EDUCATIONAL AND SOCIAL PROGRESS

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total				87,513
b <i>Approved for future payment</i>				
Total				0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [x] No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here: Signature of officer or trustee, Date: 2015-04-29, Title: *****
May the IRS discuss this return with the preparer shown below (see instr)? [x] Yes [] No

Paid Preparer Use Only
Print/Type preparer's name: JOY LYNN FINCH CPA
Preparer's Signature:
Date:
Check if self-employed: [x]
PTIN: P00038242
Firm's name: RICHARD H O'HARA & CO CPA'S
Firm's EIN: 95-2107355
Firm's address: 503 WEST PALM DRIVE PLACENTIA, CA 928702421
Phone no: (714) 572-9787

TY 2014 Accounting Fees Schedule

Name: DONALD AND RUBY BRANSON FOUNDATION

EIN: 20-4779170

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,837	0		5,837

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: DONALD AND RUBY BRANSON FOUNDATION

EIN: 20-4779170

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2012-03-13	1,281	459	SL	5 000000000000	256	0		

TY 2014 General Explanation Attachment**Name:** DONALD AND RUBY BRANSON FOUNDATION**EIN:** 20-4779170

Identifier	Return Reference	Explanation
	FORM 4720 RETURN OF CERTAIN EXCISE TAXES	ON 4/3/13 A CHECK IN THE AMOUNT OF \$5,000 WAS WRITTEN OUT OF THE FOUNDATION'S CHECKBOOK INSTEAD OF THE CHECKBOOK OF A SIMILARLY NAMED ENTITY AS SOON AS THE ERROR WAS DISCOVERED, THE FOUNDATION OFFICER WROTE A CHECK BACK TO THE FOUNDATION ON 4/21/14 TO CORRECT THE ERROR

**TY 2014 Investments Corporate
Stock Schedule****Name:** DONALD AND RUBY BRANSON FOUNDATION**EIN:** 20-4779170

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BUNGE LIMITED	8,185	11,364
DANA HOLDING CORPORATION	11,993	16,305
DOW CHEMICAL COMPANY	11,090	13,683
HEWLETT-PACKARD COMPANY	13,249	20,065
WASTE MANAGEMENT INC	12,585	15,396

TY 2014 Investments - Other Schedule**Name:** DONALD AND RUBY BRANSON FOUNDATION**EIN:** 20-4779170

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RETURN	AT COST	102,735	102,734
FEDERATED TOTAL RETURN BOND FD	AT COST	30,393	30,407
METROPOLITAN WEST TOTAL RETURN	AT COST	108,949	115,171
PIMCO TOTAL RETURN FUND	AT COST	0	0
PIMCO TOTAL RETURN FUND	AT COST	0	0
VANGUARD SHORT TERM	AT COST	0	0
VANGUARD INTERM TERM	AT COST	80,949	80,302
VANGUARD TOTAL BOND	AT COST	182,079	187,972
ARTISAN INTL FUND INV	AT COST	35,650	37,902
COLUMBIA ACORN INTL FD	AT COST	24,414	25,074
HARBOR INTERNATIONAL FUND	AT COST	27,191	30,816
JANUS RESEARCH FD	AT COST	25,136	34,947
LAZARD INTL STRATEGIC	AT COST	67,111	59,972
MATTHEWS ASIA DIVIDEND FUND	AT COST	21,357	23,384
NEUBERGER BERMAN	AT COST	0	0
PERKINS MID CAP VALUE	AT COST	0	0
OAKMARK INL SMALL CAP	AT COST	15,948	13,100
ROYCE PA MUTUAL FUND	AT COST	11,711	14,240
SCOUT INTL FD	AT COST	0	0
VANGUARD EQUITY INCOME	AT COST	23,667	29,817
VANGUARD MID CAP GROWTH	AT COST	19,723	23,974
FIRST TR EXCH TRADED FD	AT COST	22,944	34,905
GUGGENHEIM ETF ENERGY	AT COST	22,728	20,289
GUGGENHEIM ETF TECHNOLOGY	AT COST	16,551	18,152
GUGGENHEIM ETF S&P 500	AT COST	76,158	80,050
GUGGENHEIM ETF S&P 500 PURE GROWTH	AT COST	39,550	39,760
GUGGENHEIM EXCH TRD FD	AT COST	65,485	65,011
GUGGENHEIM EXCH TRD FD	AT COST	66,629	66,300
GUGGENHEIM EXCH TRD FD	AT COST	23,774	22,370
ISHARES S&P 500 VALUE	AT COST	27,147	46,885

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES TR INTL	AT COST	10,428	10,107
ISHARES TR MSCI EAFE	AT COST	69,118	55,702
ISHARES TR RUSSELL 2000	AT COST	39,482	76,982
ISHARES US PFD ETF	AT COST	31,192	31,598
KINDER MORGAN ENERGY LP	AT COST	0	0
POWERSHARES FTSE RAFI US	AT COST	25,038	25,185
POWERSHS EXCH TRAD FD TR	AT COST	29,736	27,650
POWERSHS EXCH TRAD FD TR	AT COST	13,507	12,875
SPDR S&P 500 ETF TR	AT COST	57,924	115,725
SPDR S&P DIVIDEND ETF	AT COST	31,013	45,310
VANGUARD FTSE EMERGING MARKETS	AT COST	15,723	13,514
VANGUARD INFO TECHNOLOGY	AT COST	0	0
VANGUARD MEG CAP GRTH	AT COST	0	0
VANGUARD TOTAL STOCK MT	AT COST	144,081	269,364

TY 2014 Land, Etc. Schedule

Name: DONALD AND RUBY BRANSON FOUNDATION

EIN: 20-4779170

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,281	715	566	

TY 2014 Other Assets Schedule

Name: DONALD AND RUBY BRANSON FOUNDATION

EIN: 20-4779170

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BASIS ADJUST - OTHER INVEST (KINDER MORGAN)	-5,725		

TY 2014 Other Expenses Schedule

Name: DONALD AND RUBY BRANSON FOUNDATION

EIN: 20-4779170

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	5,831	5,831		0
ASSOCIATION DUES	750	0		750
POSTAGE	48	0		48
TELEPHONE & INTERNET	256	0		256
INSURANCE	1,800	0		1,800

TY 2014 Other Income Schedule

Name: DONALD AND RUBY BRANSON FOUNDATION

EIN: 20-4779170

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KINDER MORGAN ENERY PTRS, LP	67	67	67
KINDER MORGAN - ORDINARY	4,926	4,926	4,926

TY 2014 Taxes Schedule

Name: DONALD AND RUBY BRANSON FOUNDATION

EIN: 20-4779170

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	526	526		0
FTB FILING FEE	10	0		10
REG OF CHARITABLE TRUST	25	0		25
FED EXCISE TAX	2,146	0		0
SECRETARY OF STATE	20	0		20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHARES TR BOND	P		
KINDER MORGAN ENERGY LP UNIT	P		
NEUBERGER BERMAN	P		
PERKINS MID CAP VALUE	P		
PIMCO TOTAL RETURN FUND CL D	P		
PIMCO TOTAL RETURN FUND INSTL CL	P		
SCOUT INTL FD	P		
VANGUARD INFO TECHNOLOGY	P		
VANGUARD MEG CAP GRTH	P		
VANGUARD SHORT TERM INVEST GRADE	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44		44	0
655		667	-12
2,944		2,119	825
3,586		3,384	202
208		209	-1
102,670		101,932	738
841		734	107
158		147	11
407		361	46
1,584		1,575	9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			-12
			825
			202
			-1
			738
			107
			11
			46
			9

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GUGGENHEIM EXCH TRD	P		
KINDER MORGAN ENERGY LP UNIT	P		
MATTHEWS ASIA DIVIDEND FUND	P		
NEUBERGER BERMAN	P		
PERKINS MID CAP VALUE	P		
ROYCE PA MUTUAL FUND	P		
SPDR S&P 500	P		
SCOUT INTL FD	P		
VANGUARD INFO TECHNOLOGY	P		
VANGUARD MEG CAP GRTH	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
63,454		63,822	-368
9,449		8,657	792
10,000		8,622	1,378
39,482		28,420	11,062
23,935		22,586	1,349
5,000		3,570	1,430
34,103		14,338	19,765
66,163		57,750	8,413
14,874		8,284	6,590
28,540		16,130	12,410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-368
			792
			1,378
			11,062
			1,349
			1,430
			19,765
			8,413
			6,590
			12,410

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VANGUARD MID CAP GROWTH INVESTOR	P		
VANGUARD SHORT TERM INVEST GRADE	P		
VANGUARD TOTAL STOCK MKT	P		
VERIZON COMMUNICATIONS	P		
MATTHEWS ASIA DIVIDEND FUND BASIS CORR	P		
PIMCO TOTAL RETURN FUND BASIS CORR	P		
KINDER MORGAN ENERGY BASIS CORR	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30,000		22,598	7,402
70,679		70,297	382
101,310		72,075	29,235
7,431			7,431
102			102
200			200
1,075			1,075
13,786			13,786

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			7,402
			382
			29,235
			7,431
			102
			200
			1,075
			13,786

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE BRANSON PO BOX 262 LONE PINE, CA 93545	CHAIRMAN/CEO 1 00	0	0	0
JAMES JOHNSON PO BOX 262 LONE PINE, CA 93545	CFO 1 00	0	0	0
DOROTHY BRANSON PO BOX 262 LONE PINE, CA 93545	SECRETARY 2 00	0	0	0
BEN BRANSON PO BOX 262 LONE PINE, CA 93545	TREASURER 1 00	0	0	0
ELIZABETH BRANSON PO BOX 262 LONE PINE, CA 93545	VICE-PRESIDENT 1 00	0	0	0
MATTHEW BRANSON PO BOX 262 LONE PINE, CA 93545	VICE-PRESIDENT 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
I CARE PO BOX 76 BISHOP,CA 93514	NONE	PUBLIC CHARITY	FUNDING FOR ANIMAL SHELTER BUILDING	10,000
CALIFORNIA POETS IN THE SCHOOLS 2131 19TH AVE 203 SAN FRANCISCO,CA 94116	NONE	PUBLIC CHARITY	POETRY WORKSHOPS IN SCHOOL	1,000
K-2 ADVENTURES 17893 N 984TH WAY SCOTTSDALE,AZ 85255	NONE	PUBLIC CHARITY	FUNDING FOR KIDS CAMP	10,000
EASTERN SIERRA INSTITUTE OF COLLABORATIVE EDUCATION PO BOX 454 BISHOP,CA 93514	NONE	PUBLIC CHARITY	WATERSHED PROJECT	19,895
EASTERN SIERRA INTERPRETIVE ASSOCIATION 190 E YANEY ST BISHOP,CA 93514	NONE	PUBLIC CHARITY	MIGRATING BIG HORN SHEEP MURAL PROJECT	1,000
EASTERN SIERRA WILDLIFE CARE PO BOX 368 BISHOP,CA 93514	NONE	PUBLIC CHARITY	EDUCATIONAL PROGRAMS IN SCHOOLS	14,400
FRIENDS OF THE MT WHITNEY FISH HATCHERY PO BOX 193 INDEPENDENCE,CA 93526	NONE	PUBLIC CHARITY	FUNDING FOR EXPANSION OF DISPLAYS IN HATCHERY BUIDLING	7,718
LONE PINE ECONOMIC DEVELOPMENT PO BOX 1227 LONE PINE,CA 93545	NONE	PUBLIC CHARITY	FUND CHIPPER AND MATERIALS AND INTERNSHIP PROGRAM	14,500
BOY SCOUTS OF AMERICA TROOP 7101 12200 BARLEY COVE HUNTSVILLE,AL 35803	NONE	PUBLIC CHARITY	BENEFIT OF TROOP	1,000
THERAPY PARTNERS 3054 LEEMAN FERRY ROAD J HUNTSVILLE,AL 35801	NONE	PUBLIC CHARITY	BOOKS FOR KIDS READING PROGRAM	8,000
Total				87,513