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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation CRESAP FAMILY FOUNDATION		A Employer identification number 20-4760218	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 21210		B Telephone number (see instructions) (405) 755-5571	
City or town, state or province, country, and ZIP or foreign postal code OKLAHOMA CITY, OK 73156		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 11,080,088		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	489,360			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	228,570	227,805		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	315,182			
	b Gross sales price for all assets on line 6a 4,272,795				
	7 Capital gain net income (from Part IV, line 2) . . .		315,182		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,033,112	542,987		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,200	1,600		1,600
	c Other professional fees (attach schedule)	114,576	60,825		53,751
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,941	5,185		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	558	112		446
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	126,275	67,722		55,797
	25 Contributions, gifts, grants paid	525,984			525,984
	26 Total expenses and disbursements. Add lines 24 and 25	652,259	67,722		581,781
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	380,853			
	b Net investment income (if negative, enter -0-)		475,265		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	187,500	230,361	230,361
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,722,045	7,886,420	7,886,420
	c	Investments—corporate bonds (attach schedule).	2,313,327	2,196,997	2,196,997
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	498,932	764,530	764,530
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	7,051	1,780	1,780	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,728,855	11,080,088	11,080,088	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	10,728,855	11,080,088	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	0	0	
30	Total net assets or fund balances (see instructions)	10,728,855	11,080,088		
31	Total liabilities and net assets/fund balances (see instructions) . . .	10,728,855	11,080,088		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 10,728,855
2	Enter amount from Part I, line 27a	2 380,853
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 11,109,708
5	Decreases not included in line 2 (itemize) ▶ _____	5 29,620
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 11,080,088

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES SHORT TERM			
b	PUBLICLY TRADED SECURITIES LONG TERM			
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,693,245		1,686,596	6,649
b 2,548,791		2,271,017	277,774
c 30,759			30,759
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			6,649
b			277,774
c			30,759
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	315,182
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	730,566	10,244,123	0 071316
2012	0	4,833,938	0 000000
2011			
2010			
2009			

2 Total of line 1, column (d).	2	0 071316
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035658
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	10,605,297
5 Multiply line 4 by line 3.	5	378,164
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	4,753
7 Add lines 5 and 6.	7	382,917
8 Enter qualifying distributions from Part XII, line 4.	8	581,781

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		14,753	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2.		4,753	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		4,753	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,400
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	4,800
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7,200	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		2,447	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 2,447 Refunded ☐		110	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0 (2) On foundation managers ☒ \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OK				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶WWW.CRESAPFOUNDATION.ORG				
14	The books are in care of ▶FOUNDATION MANAGEMENT INC Telephone no ▶(405) 755-5571 Located at ▶PO BOX 21210 OKLAHOMA CITY OK ZIP +4 ▶73156			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		☐ Yes	☐ No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN D CRESAP	PRESIDENT	0	0	0
1024 E BRITTON ROAD SUITE 100 OKLAHOMA CITY,OK 73131	1 00			
CHARLES CRESAP	TREASURER	0	0	0
1024 E BRITTON ROAD SUITE 100 OKLAHOMA CITY,OK 73131	1 00			
GAIL CRESAP	SECRETARY	0	0	0
1024 E BRITTON ROAD SUITE 100 OKLAHOMA CITY,OK 73131	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,545,942
b	Average of monthly cash balances.	1b	216,442
c	Fair market value of all other assets (see instructions).	1c	4,415
d	Total (add lines 1a, b, and c).	1d	10,766,799
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,766,799
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	161,502
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,605,297
6	Minimum investment return. Enter 5% of line 5.	6	530,265

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	530,265
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,753
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,753
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	525,512
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	525,512
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	525,512

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	581,781
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	581,781
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	4,753
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	577,028

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				525,512
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			1,432	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 581,781				
a Applied to 2013, but not more than line 2a			1,432	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				525,512
e Remaining amount distributed out of corpus	54,837			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	54,837			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	54,837			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	54,837			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JOHN D CRESAP

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FOUNDATION MANAGEMENT INC
2932 NW 122ND STE D
OKLAHOMA CITY, OK 73120
(405) 755-5571

b The form in which applications should be submitted and information and materials they should include

THE TRUSTEES INVITE PROPOSALS FROM 501(C)3 ORGANIZATIONS. A LETTER OF INTENT SUMMARIZING THE PROJECT FOR FUNDING MUST BE SUBMITTED BY MAY 1, 2015. THE TRUSTEES WILL REVIEW ALL LETTERS OF INTENT RECEIVED THROUGH THE ONLINE GRANT APPLICATION PROCESS BY JUNE 2015. THE TRUSTEES WILL REVIEW ALL GRANT APPLICATIONS AND APPROVED GRANTS WILL BE FUNDED IN OCTOBER 2015. ALL APPLICANTS WILL BE NOTIFIED OF FINAL GRANTING DECISIONS.

c Any submission deadlines

LETTER OF INQUIRY DEADLINE MAY 1, 2015

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	525,984
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-07-13 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name JAMES A KEEHN	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00451320
	Firm's name ☒ HOGANTAYLOR LLP			Firm's EIN ☒ 73-1413977	
	Firm's address ☒ 11600 BROADWAY EXTENSION SUITE 300 OKLAHOMA CITY, OK 73114			Phone no. (405) 848-2020	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLIED ARTS 1015 N BROADWAY 200 OKLAHOMA CITY,OK 73102	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
ALZHEIMER'S ASSOCIATION OK & AK 14674 S HIGHWAY 169 OOLOGAH,OK 74053	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
ARTS COUNCIL OF OKLAHOMA CITY 4334 NW EXPRESSWAY SUITE 101 OKLAHOMA CITY,OK 73116	NONE	501(C)(3)	GENERAL OPERATIONS	8,724
BOYS & GIRLS CLUBS OF OKLAHOMA COUNTY 44900 W 71ST STREET TULSA,OK 74131	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
CARSELOWEY VOLUNTEER FIRE DEPARTMENT 800 RESEARCH PARKWAY SUITE 150 OKLAHOMA CITY,OK 73104	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
CASA OF OKLAHOMA COUNTY 3908 N PENIEL AVENUE SUITE 330 BETHANY,OK 73008	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
CENTER FOR CHILDREN AND FAMILIES 726 WEST SHERIDAN AVENUE SUITE 170 OKLAHOMA CITY,OK 73102	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
CITY CARE INC PO BOX 462 VINITA,OK 74301	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
CLEORA COMMUNITY FIRE DEPARTMENT 600 N MARTIN LUTHER KING OKLAHOMA CITY,OK 73101	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
COMMUNITIES FOUNDATION 960 WHOPE ROAD VINITA,OK 74301	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
COOKSON HILLS CHRISTIAN SCHOOL 8101 S WALKER AVENUE OKLAHOMA CITY,OK 73139	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
CRAIG COUNTY SALVATION ARMY 140 E 5TH STREET EDMOND,OK 73034	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
DEADCENTER FILM FESTIVAL 415 COUCH DRIVE OKLAHOMA CITY,OK 73102	NONE	501(C)(3)	GENERAL OPERATIONS	2,500
DRUG FREE COMMUNITY CRAIG COUNTY- 825 NE 13TH STREET OKLAHOMA CITY,OK 73104	NONE	501(C)(3)	GENERAL OPERATIONS	7,200
EASTERN TRAILS MUSEUM 240 STUDENT UNION STILLWATER,OK 74074	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
Total  3a				525,984

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST TEE OF METRO OKLAHOMA CITY 3636 NW 51ST STREET OKLAHOMA CITY, OK 73112	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
FRIENDS VIRGIN ISLANDS NATIONAL PARK PO BOX 8073 EDMOND, OK 73083	NONE	501(C)(3)	GENERAL OPERATIONS	1,000
GIRL SCOUTS - WESTERN OKLAHOMA INC 3355 S PURDUE AVE OKLAHOMA CITY, OK 73137	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
ITNCENTRAL OKLAHOMA 12201 N WESTERN AVENUE OKLAHOMA CITY, OK 73114	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
LENAPAH VOLUNTEER FIRE DEPARTMENT 601 NE SIXTH STREET OKLAHOMA CITY, OK 73104	NONE	501(C)(3)	GENERAL OPERATIONS	1,757
LENAPAH VOLUNTEER FIRE DEPARTMENT 7941 S I-35 SERVICE ROAD OKLAHOMA CITY, OK 73149	NONE	501(C)(3)	GENERAL OPERATIONS	3,243
LEUKEMIA & LYMPHOMA SOCIETY 7500 N WESTERN AVENUE OKLAHOMA CITY, OK 73116	NONE	501(C)(3)	GENERAL OPERATIONS	2,000
LIMBS FOR LIFE FOUNDATION 1444 NW 28TH STREET OKLAHOMA CITY, OK 73101	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
MAKE-A-WISH FOUNDATION 2460 WI-44 SERVICE ROAD OKLAHOMA CITY, OK 73112	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
MARY ABBOTT CHILDREN'S HOUSE PO BOX 6316 NORMAN, OK 73070	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
NEWVIEW OKLAHOMA 501 N DOUGLAS AVENUE OKLAHOMA CITY, OK 73106	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
NOWATA VOLUNTEER FIRE DEPARTMENT 110 N WASHINGTON NOWATA, OK 74048	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
OKLAHOMA AIDS CARE FUND 6608 N WESTERN AVENUE 219 OKLAHOMA CITY, OK 73116	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
OKLAHOMA CITY NATIONAL MEMORIAL & MUSEUM 620 N HARVEY AVENUE OKLAHOMA CITY, OK 73102	NONE	501(C)(3)	GENERAL OPERATIONS	15,000
OTHER OPTIONS INC 3636 NW 51ST STREET OKLAHOMA CITY, OK 73112	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
Total  3a				525,984

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PARKS IN FOCUS INC 130 S SCOTT AVENUE TUSCON,AZ 85701	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
PATHS TO INDEPENDENCE 4041 SE SHERIDAN ROAD BARTLESVILLE,OK 74006	NONE	501(C)(3)	GENERAL OPERATIONS	7,500
PEACEFUL ANIMAL ADOPTION SHELTER 628 WILSON ST VINITA,OK 74301	NONE	501(C)(3)	GENERAL OPERATIONS	6,000
POSITIVE TOMORROWS PO BOX 61190 OKLAHOMA CITY,OK 73146	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
REBULDING TOGETHER OKC 730 W WILSHIRE BLVD OKLAHOMA CITY,OK 73116	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
REGIONAL FOOD BANK 3355 S PURDUE AVE OKLAHOMA CITY,OK 73137	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
REGIONAL FOOD BANK 3355 S PURDUE AVE OKLAHOMA CITY,OK 73137	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
SPECIAL CARE INC 12201 N WESTERN AVENUE OKLAHOMA CITY,OK 73114	NONE	501(C)(3)	GENERAL OPERATIONS	15,000
TFI FAMILY CONNECTIONS LLC 1320 HOMESTEAD DRIVE SUITE C LAWTON,OK 73505	NONE	501(C)(3)	GENERAL OPERATIONS	8,750
THE CIMMARON ALLIANCE 5613 N MAY AVENUE SUITE 400 OKLAHOMA CITYWTON,OK 73112	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
UNITED WAY OF CENTRAL OKLAHOMA 1444 NW 28TH STREET OKLAHOMA CITYWTON,OK 73106	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
VETERANS CORNER INC PO BOX 704 WASHINGTON,OK 73093	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
VINITA MASONIC LODGE 237 N FOREMAN STREET VINITA,OK 74301	NONE	501(C)(3)	GENERAL OPERATIONS	9,210
VINITA PUBLIC LIBRARY 215 W ILLINOIS AVENUE VINITA,OK 74301	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
WELCH VOLUNTEER FIRE DEPARTMENT 124 E THIRD WELCH,OK 74369	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
Total  3a				525,984

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHITE FIELDS 7127 N COUNTY LINE ROAD PIEDMONT, OK 73078	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
WILDERNESS MATTERS INC 1713 HUNTINGTON AVENUE OKLAHOMA CITYWTON, OK 73116	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
WILL ROGERS ELEMENTARY SCHOOL 8201 NW 122ND STREET OKLAHOMA CITYWTON, OK 73142	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
WILLIAM W BARNES CHILDREN'S ADVOCACY 213 E 2ND STREET CLAREMORE, OK 74017	NONE	501(C)(3)	GENERAL OPERATIONS	13,100
YOUTH SERVICES OF OKLAHOMA COUNTY INC 201 NE 50TH STREET OKLAHOMA CITYWTON, OK 73105	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
YWCA 2460 NW I-44 SERVICE ROAD OKLAHOMA CITYWTON, OK 73112	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
Total  3a				525,984

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <u>www.irs.gov/form990</u>.	OMB No 1545-0047
		2014

Name of the organization CRESAP FAMILY FOUNDATION	Employer identification number 20-4760218
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization CRESAP FAMILY FOUNDATION	Employer identification number 20-4760218
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	JOHN D CRESAP 1024 E BRITTON ROAD SUITE 100 OKLAHOMA CITY, OK73131	\$ 98,638	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>2</u>	JOHN D CRESAP 1024 E BRITTON ROAD SUITE 100 OKLAHOMA CITY, OK73131	\$ 75,370	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>3</u>	JOHN D CRESAP 1024 E BRITTON ROAD SUITE 100 OKLAHOMA CITY, OK73131	\$ 74,934	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>4</u>	JOHN D CRESAP 1024 E BRITTON ROAD SUITE 100 OKLAHOMA CITY, OK73131	\$ 102,738	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>5</u>	JOHN D CRESAP 1024 E BRITTON ROAD SUITE 100 OKLAHOMA CITY, OK73131	\$ 18,212	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
<u>6</u>	JOHN D CRESAP 1024 E BRITTON ROAD SUITE 100 OKLAHOMA CITY, OK73131	\$ 119,468	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)

Name of organization CRESAP FAMILY FOUNDATION	Employer identification number 20-4760218
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	1,593 SHARES OF TE CONNECTIVITY LTD SWITZERLAND	<u>\$ 98,638</u>	<u>2014-12-18</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>2</u>	890 SHARES OF AUTOMATIC DATA PROCESSING INC	<u>\$ 75,370</u>	<u>2014-12-18</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>3</u>	215 SHARES OF BLACKROCK INC CL A	<u>\$ 74,934</u>	<u>2014-12-18</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>4</u>	1,052 SHARES OF HONEYWELL INTL INC	<u>\$ 102,738</u>	<u>2014-12-18</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>5</u>	175 SHARES OF JOHNSON & JOHNSON	<u>\$ 18,212</u>	<u>2014-12-18</u>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>6</u>	2,221 SHARES OF WELLS FARGO & CO NEW COM	<u>\$ 119,468</u>	<u>2014-12-18</u>

Name of organization CRESAP FAMILY FOUNDATION	Employer identification number 20-4760218
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule

Name: CRESAP FAMILY FOUNDATION

EIN: 20-4760218

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	3,200	1,600		1,600

**TY 2014 Investments Corporate
Bonds Schedule****Name:** CRESAP FAMILY FOUNDATION**EIN:** 20-4760218

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US TRUST FIXED INCOME	2,196,997	2,196,997

**TY 2014 Investments Corporate
Stock Schedule**

Name: CRESAP FAMILY FOUNDATION

EIN: 20-4760218

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US TRUST EQUITIES	7,886,420	7,886,420

TY 2014 Investments - Other Schedule

Name: CRESAP FAMILY FOUNDATION

EIN: 20-4760218

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
US TRUST HEDGE FUNDS	FMV	571,331	571,331
US TRUST REAL ESTATE	FMV	193,199	193,199

TY 2014 Other Assets Schedule

Name: CRESAP FAMILY FOUNDATION

EIN: 20-4760218

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED DIVIDENDS	7,051	1,780	1,780

TY 2014 Other Decreases Schedule

Name: CRESAP FAMILY FOUNDATION

EIN: 20-4760218

Description	Amount
UNREALIZED GAINS/LOSSES	29,620

TY 2014 Other Expenses Schedule**Name:** CRESAP FAMILY FOUNDATION**EIN:** 20-4760218

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEMBERSHIPS AND DUES	360	0		360
INVESTMENT EXPENSES	112	112		0
MEETING EXPENSE	86	0		86

TY 2014 Other Professional Fees Schedule**Name:** CRESAP FAMILY FOUNDATION**EIN:** 20-4760218

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	53,751	0		53,751
PORTFOLIO MANAGEMENT FEES	60,825	60,825		0

TY 2014 Taxes Schedule**Name:** CRESAP FAMILY FOUNDATION**EIN:** 20-4760218

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX EXPENSE	2,756	0		0
FOREIGN TAXES	5,185	5,185		0