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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation BIGNON FAMILY FOUNDATION	**A** Employer identification number 20-4753405
Number and street (or P O box number if mail is not delivered to street address) 204 MONTCLAIR DR	Room/suite
	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code IRMO, SC 29063	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,428,190

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	39,633	39,633	39,633	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	59,494			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		59,494		
	8	Net short-term capital gain			6,500	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	18	18		
	12	**Total.** Add lines 1 through 11	99,145	99,145	46,133	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	2,375	2,375	2,375	
	b	Accounting fees (attach schedule)	1,485	1,485	1,485	
	c	Other professional fees (attach schedule)	21,812	21,812	21,812	
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	827	827	827	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	26,499	26,499	26,499	
	25	Contributions, gifts, grants paid	109,000			109,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	135,499	26,499	26,499	109,000
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(36,354)			
	b	**Net investment income** (if negative, enter -0-)		72,646		
	c	**Adjusted net income** (if negative, enter -0-)			19,634	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	84,336	101,606	101,606
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,265,957	1,211,974	1,326,584
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,350,293	1,313,580	1,428,190
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,350,293	1,313,580	
	30	**Total net assets or fund balances** (see instructions)	1,350,293	1,313,580	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,350,293	1,313,580	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,350,293
2	Enter amount from Part I, line 27a	2	(36,354)
3	Other increases not included in line 2 (itemize) ▶	3	802
4	Add lines 1, 2, and 3	4	1,314,741
5	Decreases not included in line 2 (itemize) ▶ 2013 FEDERAL INCOME TAX PAID	5	1,161
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,313,580

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED SCHEDULE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
d	SEE ATTACHED SCHEDULE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
e	CAPITAL GAIN DISTRIBUTIONS FROM MUTUAL FUNDS	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	50,900		45,467	5,433
b	93,505		80,805	12,700
c	84,770		83,703	1,067
d	169,470		151,620	17,850
e	22,444			22,444

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 59,494

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3** 6,500

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	170,839	1,493,599	0.11438
2012	176,902	1,522,062	0.11623
2011	150,000	1,631,899	0.09192
2010	130,000	1,645,725	0.07899
2009	135,000	1,580,151	0.08543

2	**Total** of line 1, column (d)	2	0.48695
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.09739
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,482,811
5	Multiply line 4 by line 3	5	144,411
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	727
7	Add lines 5 and 6	7	145,138
8	Enter qualifying distributions from Part XII, line 4	8	109,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,453
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	1,453
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,453
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,453
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax ▶**		**Refunded ▶**	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ N/A - SOUTH CAROLINA DOES NOT REQUIRE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		✓

Website address ▶

14 The books are in care of ▶ EDWARD L BIGNON Telephone no. ▶

Located at ▶ 204 MONTCLAIR DR., IRMO, SC ZIP+4 ▶ 29063

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✓

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No

If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ 20_____ , 20_____ , 20_____ , 20_____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . **6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EDWARD L. BIGNON 204 MONTCLAIR DR., IRMO, SC 29063	TRUSTEE;VARIES	0	0	0
W EDWARD HOWARD 339 WEST BUTLER ST., LEXINGTON, SC 29072	TRUSTEE;VARIES	0	0	0
A DOWL KNIGHT 9357 TWO NOTCH RD., COLUMBIA, SC 29223	TRUSTEE;VARIES	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1.430.613
b	Average of monthly cash balances			1b	74.779
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,505,392
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	1,505,392
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)			4	22,581
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	1,482,811
6	**Minimum investment return.** Enter 5% of line 5			6	74,141

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	74,141
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,453		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,453
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	72,688
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	72,688
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	72,688

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	109,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,453
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	107,547

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					72,688
2	Undistributed income, if any, as of the end of 2014:					
a	Enter amount for 2013 only					
b	Total for prior years: 20____,20____,20____					
3	Excess distributions carryover, if any, to 2014:					
a	From 2009	1,915				
b	From 2010	130,000				
c	From 2011	150,000				
d	From 2012	177,000				
e	From 2013	172,000				
f	**Total** of lines 3a through e		630,915			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $	109,000				
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2014 distributable amount					
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		72,688			72,688
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		667,277			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions					
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions					
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		667,227			
10	Analysis of line 9:					
a	Excess from 2010	59,227				
b	Excess from 2011	150,000				
c	Excess from 2012	177,000				
d	Excess from 2013	172,000				
e	Excess from 2014	109,000				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter ²/₃ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				109,000
Total . . . . ▶ **3a**				109,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	39,633	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13 39,633

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

7/14/15

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name A DOWL KNIGHT	Preparer's signature	Date 6/29/2015	Check ☐ if self-employed	PTIN P00292823
Firm's name ► A DOWL KNIGHT & COMPANY PC			Firm's EIN ►	58-2354268
Firm's address ► 9357 TWO NOTCH RD, STE 101, COLUMBIA, SC 29223			Phone no	803-736-5500

BIGNON FAMILY FOUNDATION
2014 TAX YEAR
PART XV (GRANTS & CONTRIBUTIONS PAID DURING THE YEAR)

UNIVERSITY OF SOUTH CAROLINA Columbia, SC	Sec 501c(3)	To further the University's educational & research purposes	$62,000
PAWMETTO LIFELINE Columbia, SC	Sec 501c(3)	To further the organization's purposes of rescuing pets from animal shelters & placing the animals with loving families	$ 30,000
GREATEST CHAMPION FOUNDATION Columbia, SC	Sec 501c(3)	To further the organization's charitable purpose	$ 5,000
CALHOUN TRAUMATIC BRINA INJURY FOUNDATION Columbia, SC	Sec 501c(3)	To further the organization's charitable purpose	$ 2,000
NAMI South Carolina Columbia, SC	Sec 501c(3)	To further the organization's purpose of improving the quality of life for individuals who live with mental illness	$ 5,000
THE AMERICAN CANCER SOCIETY Columbia, SC	Sec 501c(3)	To further the organization's charitable purpose	$ 5,000

BIGNON FAMILY FOUNDATION
SCHEDULE OF CORPORATE STOCKS
YEAR ENDED DECEMBER 31, 2014

EQUITY	NUMBER OF SHARES	BOOK VALUE (COST)	FAIR MARKET VALUE
COMCAST CORP	160	4,014	9,282
DISCOVERY COMMUNICATIONS	190	7,611	6,407
FORD MOTOR COMPANY	510	6,375	7,905
MCDONALDS CORP	78	7,355	7,309
DIRECTV	100	6,192	8,670
ALTRIA GROUP INC	226	8,278	11,135
COCA COLA COMPANY	210	5,391	8,866
KRAFT FOODS GROUP	132	6,805	8,271
KIMBERLY CLARK CORP	10	902	1,155
MONDELEZ INTERNATIONAL INC	260	7,199	9,445
PEPSICO INC	11	764	1,040
PHILLIP MORRIS INTL INC	85	7,006	6,923
PROCTER & GAMBLE	65	4,481	5,921
REYNOLDS AMERICAN INC	132	6,726	8,484
APACHE CORP	95	9,278	5,954
BP PLC	145	6,420	5,527
CHEVRON CORP	11	770	1,234
CONOCOPHILLIPS	96	7,059	6,630
EOG RESOURCES INC	105	5,985	9,667
HALLIBURTON COMPANY	167	6,183	6,568
ROYAL DUTCH SHELL PLC	84	6,050	5,843
TOTAL S A	129	7,923	6,605
WILLIAMS COMPANIES INC	129	4,855	5,797
AMERICAN CAMPUS COMMUNITIE	154	5,747	6,369
CBRE GROUP INC	270	7,338	9,248
CAPITAL ONE FINANCIAL	90	6,325	7,430
HEALTHCARE REIT	30	1,879	2,270
RYMAN HOSPITALITY PROPERTIE	124	5,205	6,540
VENTAS INC	28	1,732	2,008
GLAXOSMITHKLINE PLC	130	6,746	5,556
HCA HOLDINGS INC	97	4,714	7,119
HALYARD HEALTH INC COMMON	1	31	45
JOHNSON & JOHNSON	63	4,060	6,588
MERCK & CO	171	6,861	9,711

BIGNON FAMILY FOUNDATION
SCHEDULE OF CORPORATE STOCKS
YEAR ENDED DECEMBER 31, 2014

MYRIAD GENETICS INC	168	5,309	5,722
UNITED HEALTH GROUP INC	104	5,815	10,513
VERISK ANALYTICS INC	87	5,416	5,572
NIELSON HOLDINGS	160	6,142	7,157
AKAMAI TECHNOLOGIES	135	7,702	8,500
APPLE INC	56	3,520	6,181
CISCO SYSTEMS	455	11,388	12,656
CITRIX SYSTEMS INC	101	5,861	6,444
EBAY INC	209	7,492	11,729
INTUIT INC	105	6,073	9,680
NCR CORP	220	7,662	6,411
CHECKPOINT SOFTWARE TECH	143	6,398	11,236
BARRICK GOLD CORP	70	3,366	753
FIXED INCOME MUTUAL FUNDS		266,619	261,528
MUTUAL FUNDS		450,082	528,014
AT&T INC	164	4,831	5,509
FRONTIER COMMUNICATIONS	32	283	213
VERIZON COMMUNICATIONS	200	9,954	9,356
VODAFONE GROUP PLC	158	10,406	5,399
DUKE ENERGY CORP	95	6,792	7,936
NATIONAL GRID GROUP	107	6,681	7,561
PPL CORP	60	1,819	2,180
SOUTHERN COMPANY	141	5,938	6,925
ALTERNATIVE INVESTMENTS		182,169	171,890
TOTAL		$ 1,211,974	$ 1,326,584

BIGNON FAMILY FOUNDATION
TAX YEAR ENDED DECEMBER 31, 2014
EIN 20-4753405

Part 1· Line 16·

Legal Fees Paid	$ 2,375
Tax Preparation Fees	$ 1,485
Investment Management Fees Paid	$ 21,812

Legal and Tax Preparation Fees were paid to Trustees of the Foundation under the exceptions allowed in Reg. Sec. 53.4945

Part I Schedule of Taxes (Line 18)

Foreign Taxes Paid at Source	$ 827
	-
Total Taxes Paid	$ 827

Part I: Schedule of Other Income (Line 11)

Other Taxable Income	$ 18
	-
Total Other Income	$ 18

BIGNON FAMILY FOUNDATION
TAX YEAR ENDED DECEMBER 31, 2014
EIN 20-4753405

Part III. Analysis of Changes in Net Assets or Fund Balances:

Schedule of Other Increases:

NonDividend Distributions	$	802
Other		-
Total Increases	$	802

THE BIGNON FAM FDN - DISCLAIMER ACCT

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
40 ABBVIE INC COMMON	09/30/2013	03/10/2014	2,057.36	1,789.38			267.98
34. ALTRIA GROUP INC	09/30/2013	09/29/2014	1,560 39	1,169.43			390.96
28. ASTRAZENECA PLC-SPONS ADR (UK/USD) ISIN #US0463531089	09/30/2013	03/10/2014	1,857.06	1,452.36			404.70
28. ASTRAZENECA PLC-SPONS ADR (UK/USD) ISIN #US0463531089	09/30/2013	06/16/2014	2,069.85	1,452.36			617 49
28. CONOCOPHILLIPS COM	09/30/2013	09/29/2014	2,160.86	1,953.84			207.02
93.359 DOUBLELINE TOTAL RETURN BOND FUND	09/30/2013	09/29/2014	1,025.08	1,023.22			1.86
18. DUKE ENERGY CORPORATION COMMON	09/30/2013	09/29/2014	1,331 88	1,204.56			127.32
147.89 FEDERATED SHORT TERM INCOME FUND CL Y FU	09/30/2013	06/16/2014	1,271.85	1,268.90			2.95
28. HCA HOLDINGS, INC COMMON	09/30/2013	09/29/2014	2,003.49	1,199.80			803 69
104 ISHARES BARCLAYS US TREASURY INFLATION PROTECTED SECURITIE	09/30/2013	06/16/2014	11,849.53	11,688.04			161.49
10. KIMBERLY CLARK CORPORATION	09/30/2013	09/29/2014	1,075.43	940 60			134.83
40. LORILLARD INC COMMON	09/30/2013	09/29/2014	2,409 74	1,790 80			618.94
72.435 MAINSTAY MARKETFIELD FUND-I	11/29/2013	09/16/2014	1,259.64	1,319.05			-59.41
32. MYRIAD GENETICS INC COMMON	09/30/2013	09/29/2014	1,235 97	830.40			405.57
20 NATIONAL GRID GROUP-SPON ADR	09/30/2013	09/29/2014	1,442.86	1,181.83			261 03
94 247 PRUDENTIAL SHORT TERM CORPORATE BOND FUN	06/16/2014	09/29/2014	1,063 11	1,071.59			-8 48
28. REYNOLDS AMERICAN INC AMERICAN INC COMMO	09/30/2013	06/16/2014	1,685 14	1,368.92			316.22
17. ROYAL DUTCH SHELL PLC ADR CL B	09/30/2013	09/29/2014	1,355.30	1,171.30			184.00
26. RYMAN HOSPITALITY PROPERTIES INC COMMON	09/30/2013	09/29/2014	1,255 90	900.64			355.26
24. SOUTHERN COMPANY	09/30/2013	09/29/2014	1,044.94	988.32			56.62
22. TOTAL S.A.-ADR (FOREIGN SECURITY)	09/30/2013	09/29/2014	1,405.21	1,277.23			127.98
50 VERIZON COMMUNICATIONS INC	09/30/2013	03/10/2014	2,327.71	2,335.00			-7 29
67 VERIZON COMMUNICATIONS INC	02/24/2014	03/27/2014	31 13	31.30			-0.17
.091 VODAFONE GROUP PLC -SP ADR	09/30/2013	03/27/2014	3.34	5.87			-2.53
265.534 WASATCH 1ST SOURCE LONG/SHORT FUND # 9	09/30/2013	09/16/2014	4,418.49	4,200.76			217.73
170. YAMANA GOLD INC	05/28/2013	03/10/2014	1,699.12	1,851.30			-152.18
Totals			50,900.38	45,466.80			5,433.58

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
28% RATE LONG-TERM CAPITAL GAINS (LOSSES)							
14. SPDR GOLD TRUST	02/29/2012	09/29/2014	1,638.45	2,303.94	C		-665.49
. SPDR GOLD TRUST	02/29/2012	12/31/2014	23.15	30 98	C		-7 83
TOTAL 28% RATE LONG-TERM CAPITAL GAINS (LOSSES)			1,661.60	2,334.92			-673.32
OTHER LONG-TERM CAPITAL GAINS (LOSSES)							
46. AT&T INC	06/30/2011	09/29/2014	1,612.95	1,444 86			168.09
31. AGILENT TECHNOLOGIES INC	08/21/2012	09/29/2014	1,766 34	1,151.55			614.79
17. APACHE CORPORATION COMMON	VAR	09/29/2014	1,597 71	1,551 70			46 01
31. APPLE COMPUTER COM	05/28/2013	09/29/2014	3,095 01	1,960.29			1,134.72
65.269 ARTISAN MID CAP VALUE #1464 CLOSED TO NE	VAR	09/29/2014	1,774 66	1,237 10			537.56
50 66 ARTISAN INTERNATIONAL SMALL CAP FUND # 1	02/29/2012	06/16/2014	1,390.11	996.99			393.12
100. BROADCOM CORP CL A COMMON	02/29/2012	06/16/2014	3,832 41	3,733.36			99.05
62.829 COHEN & STEERS REALTY SHARES INSTITUTION	06/30/2011	09/29/2014	2,891.39	2,625.62			265 77
164.961 CREDIT SUISSE COMMODITY RETURN STRATEGY INSTITUTIONAL S	VAR	06/16/2014	1,270.20	1,424.24			-154.04
21. DIRECTV COMMON	VAR	06/16/2014	1,743.91	1,059.30			684.61
21. EOG RESOURCES INC	02/29/2012	06/16/2014	2,375.99	1,197.07			1,178.92
675.701 FEDERATED HIGH YIELD BOND INST CL FUND #	VAR	09/29/2014	6,770.53	6,646.53			124.00
361.197 FEDERATED MORTGAGE INSTITUTIONAL CLASS FUND #835	09/29/2010	03/10/2014	3,467.49	3,601.14			-133 65
633.628 FEDERATED MORTGAGE INSTITUTIONAL CLASS FUND #835	09/29/2010	06/16/2014	6,127.18	6,317.27			-190.09
132 038 FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND INST CL	05/28/2013	06/16/2014	1,317 74	1,321.70			-3.96
145.493 GOLDMAN SACHS GROWTH OPPORTUNITY FD	06/04/2010	09/29/2014	4,718.34	2,954.96			1,763.38
.25 HALYARD HEALTH INC COMMON	09/30/2013	12/12/2014	9.73	7.81			1.92
69.601 HARBOR INTERNATIONAL FUND	06/04/2010	06/16/2014	5,161.61	3,294.22			1,867.39
35.068 HARBOR INTERNATIONAL FUND	06/04/2010	09/29/2014	2,422.85	1,659.77			763.08
2. ISHARES BARCLAYS US TREASURY INFLATION PROTECTED SECURITIE	09/29/2010	06/16/2014	227.88	218.60			9.28
46. ISHARES MSCI EMERGING MKTS INDEX FUND	06/30/2011	09/29/2014	1,910.33	2,185.46			-275.13
70. I SHARES EAFE INDEX FUND	08/16/2007	09/29/2014	4,491.89	5,097.81			-605.92
16. ISHARES RUSSELL MIDCAP INDEX FUND	01/12/2010	03/10/2014	2,495.55	1,351.59			1,143.96
12. ISHARES RUSSELL 2000	VAR	09/29/2014	1,326.27	1,058.38			267.89
Totals							

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THE BIGNON FAM FDN - DISCLAIMER ACCT

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
63.133 LAZARD EMERGING MKTS PORTFOLIO INST CLASS FUND # 638 CL	VAR	09/29/2014	1,208 36	1,122.05			86.31
20 MERCK & CO INC	02/29/2012	09/29/2014	1,184 37	768.40			415.97
5. MYRIAD GENETICS INC COMMON	05/28/2013	09/29/2014	193.12	161.60			31.52
127 077 PIMCO LOW DURATION FUND	VAR	03/10/2014	1,319 06	1,327.71			-8.65
122 647 PIMCO LOW DURATION FUND	11/26/2012	06/16/2014	1,270 62	1,303.74			-33 12
99 432 PIMCO LOW DURATION FUND	11/26/2012	09/29/2014	1,024.15	1,056.96			-32.81
16. PEPSICO INCORPORATED	01/22/2008	09/29/2014	1,487 40	1,111.36			376.04
15. PROCTER AND GAMBLE	04/25/2007	03/10/2014	1,174.56	942.09			232.47
200.542 PRUDENTIAL SHORT TERM CORPORATE BOND FUN	VAR	09/29/2014	2,262 11	2,330 63			-68.52
19. RYDER SYSTEMS INC COMMON	08/21/2012	03/10/2014	1,474 46	797.45			677 01
90. TEVA PHARMACEUTICAL INDS LTD - ADR	02/29/2012	03/10/2014	4,486 87	4,068.00			418.87
22. UNITED HEALTH GROUP INC	02/29/2012	09/29/2014	1,898.67	1,230.02			668.65
232.128 WASATCH 1ST SOURCE LONG/SHORT FUND # 9	VAR	09/16/2014	3,862 61	2,880 86			981.75
36 WILLIAMS COS INC	05/28/2013	09/29/2014	2,003 89	1,310.76			693 13
170 YAMANA GOLD INC	02/29/2012	03/10/2014	1,699 12	2,947.80			-1,248 68
22. CHECKPOINT SOFTWARE TECHNOLOGY COMMON	11/26/2012	03/10/2014	1,495.64	1,012 88			482.76
TOTAL OTHER LONG-TERM CAPITAL GAINS (LOSSES)			91,843 08	78,469.63			13,373 45
Totals			93,504.68	80,804.55			12,700.13

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BIGNON FAMILY FOUNDATION

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
130. ADT CORP COMMON	10/29/2013	03/06/2014	4,046.77	5,460.00			-1,413 23
100. ABBVIE INC COMMON	10/29/2013	08/14/2014	5,387.12	4,972 00			415.12
120. ASTRAZENECA PLC-SPONS ADR (UK/USD) ISIN #US0463531089	10/29/2013	08/14/2014	8,193.42	6,421.40			1,772.02
1747.545 FEDERATED SHORT TERM INCOME FUND CL Y FU	03/06/2014	08/14/2014	15,011.41	14,993.94			17.47
53.886 FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND INST CL	05/21/2013	03/06/2014	537.78	540.48			-2.70
184. ISHARES BARCLAYS US TREASURY INFLATION PROTECTED SECURITIE	10/29/2013	08/14/2014	21,220.05	20,858 24			361 81
563.71 ALTEGRIS MACRO STRATEGY FUND-I	05/21/2013	03/06/2014	4,605.51	4,831.00			-225.49
358 135 PIMCO PIMS FOREIGN BOND FUND	05/21/2013	03/06/2014	3,832 04	3,867 86			-35.82
SPDR GOLD TRUST	05/21/2013	12/31/2014	7 59	7 99			-0.40
6 VERIZON COMMUNICATIONS INC	10/29/2013	03/27/2014	27 88	30 56			-2 68
.091 VODAFONE GROUP PLC -SP ADR	10/29/2013	03/27/2014	3 34	6.05			-2 71
1315.952 WASATCH 1ST SOURCE LONG/SHORT FUND # 9	10/29/2013	09/16/2014	21,897 44	21,713 20			184 24
Totals			84,770.35	83,702.72			1,067.63

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DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
28% RATE LONG-TERM CAPITAL GAINS (LOSSES)							
. SPDR GOLD TRUST	02/29/2012	12/31/2014	37 94	51.01	C		-13 07
. SPDR GOLD TRUST	05/21/2013	12/31/2014	10.89	12 01	C		-1 12
TOTAL 28% RATE LONG-TERM CAPITAL GAINS (LOSSES)			48.83	63.02			-14 19
OTHER LONG-TERM CAPITAL GAINS (LOSSES)							
120. AGILENT TECHNOLOGIES INC	08/21/2012	09/22/2014	6,917.73	4,457 63			2,460.10
60. APPLE COMPUTER COM	05/21/2013	08/14/2014	5,829 07	3,765.69			2,063.38
45 BOEING COMPANY	08/21/2012	03/06/2014	5,794.03	3,325.95			2,468.08
140 BROADCOM CORP CL A COMMON	02/29/2012	08/14/2014	5,277 61	5,226 71			50.90
40 CHEVRONTEXACO CORP	03/20/2007	09/22/2014	4,938 09	2,800 40			2,137.69
55 DIRECTV COMMON	05/21/2013	08/14/2014	4,624.02	3,582 70			1,041 32
285.296 DODGE & COX INCOME FUND	VAR	03/06/2014	3,937 08	3,798.38			138.70
1203 643 FEDERATED HIGH YIELD BOND INST CL FUND #	VAR	09/22/2014	12,277 17	12,109.23			167.94
2151 283 FEDERATED MORTGAGE INSTITUTIONAL CLASS FUND #835	VAR	07/01/2014	20,845 93	21,365 58			-519.65
876.173 FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND INST CL	VAR	03/06/2014	8,744.20	8,615.00			129.20
1460 271 FIDELITY ADVISOR FLOATING RATE HIGH INCOME FUND INST CL	05/21/2013	07/01/2014	14,573.50	14,646 52			-73.02
271. GENERAL ELECTRIC CO	03/20/2007	03/06/2014	7,096.01	9,438 12			-2,342 11
295 433 HIGHLAND LONG/SHORT EQUITY FUND CL Z FUN	VAR	08/14/2014	3,619.05	3,359.00			260.05
90. ISHARES BARCLAYS US TREASURY INFLATION PROTECTED SECURITIE	VAR	08/14/2014	10,379 38	9,692 40			686.98
60 I SHARES EAFE INDEX FUND	VAR	03/06/2014	4,076 03	4,435.80			-359.77
26. ISHARES RUSSELL MIDCAP INDEX FUND	01/12/2010	03/06/2014	4,074.51	2,196.34			1,878.17
38. ISHARES RUSSELL MIDCAP INDEX FUND	01/12/2010	08/14/2014	6,061.43	3,210.03			2,851.40
84 J P. MORGAN CHASE & CO.	VAR	03/06/2014	4,944 57	3,670.90			1,273.67
967.922 ALTEGRIS MACRO STRATEGY FUND-I	02/29/2012	03/06/2014	7,907.92	9,427.56			-1,519.64
55. QUALCOMM INC COMMON	08/21/2012	03/06/2014	4,236.29	3,418.25			818.04
60. RYDER SYSTEMS INC COMMON	08/21/2012	03/06/2014	4,637.62	2,518.25			2,119.37
130. TEVA PHARMACEUTICAL INDS LTD - ADR	02/29/2012	03/06/2014	6,496.30	5,876 00			620.30
50. UNITED HEALTH GROUP INC	02/29/2012	08/14/2014	4,069.16	2,795.50			1,273.66
140. XYLEM INC COMMON	10/26/2012	03/06/2014	5,382.52	3,317.01			2,065.51
Totals							

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BIGNON FAMILY FOUNDATION

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
260. YAMANA GOLD INC	02/29/2012	03/06/2014	2,681 95	4,508 40			-1,826 45
TOTAL OTHER LONG-TERM CAPITAL GAINS (LOSSES)			169,421 17	151,557.35			17,863 82
Totals			169,470.00	151,620.37			17,849.63

Form **8868**

(Rev January 2014)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at *www.irs.gov/form8868*.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☑
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions BIGNON FAMILY FOUNDATION	Employer identification number (EIN) or 20-7453405
	Number, street, and room or suite no If a P.O. box, see instructions 204 MONTCLAIR DRIVE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. IRMO, SC 29063	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	**Return Code**	**Application Is For**	**Return Code**
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ A DOWL KNIGHT CPA

Telephone No. ▶ 803-736-5500 Fax No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15 , 20 15 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☑ calendar year 20 14 or

▶ ☐ tax year beginning ______ , 20 ___ , and ending ______ , 20 ___ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions