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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>PEGGY AND STEVE FOSSETT FOUNDATION</b>		A Employer identification number <b>20-4521801</b>
Number and street (or P O box number if mail is not delivered to street address) <b>401 SOUTH LASALLE STREET</b>	Room/suite <b>200</b>	B Telephone number <b>312-786-5054</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHICAGO, IL 60605-2999</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 24,372,629.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		78,106.	73,552.		STATEMENT 1
4 Dividends and interest from securities		320,543.	320,543.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		226,396.			
b Gross sales price for all assets on line 6a		2,538,100.			
7 Capital gain net income (from Part IV, line 2)			226,396.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		11,875.	-4,089.		STATEMENT 3
12 Total Add lines 1 through 11		636,920.	616,402.		
13 Compensation of officers, directors, trustees, etc		100,404.	50,202.		50,202.
14 Other employee salaries and wages		72,346.	36,173.		36,173.
15 Pension plans, employee benefits					
16a Legal fees STMT 4		2,035.	0.		0.
b Accounting fees STMT 5		4,025.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		28,510.	14,490.		6,999.
19 Depreciation and depletion					
20 Occupancy		29,723.			29,723.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		139,607.	119,339.		20,267.
24 Total operating and administrative expenses. Add lines 13 through 23		376,650.	220,204.		143,364.
25 Contributions, gifts, grants paid		884,900.			884,900.
26 Total expenses and disbursements. Add lines 24 and 25		1,261,550.	220,204.		1,028,264.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-624,630.			
b Net investment income (if negative, enter -0-)			396,198.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			846,387.	646,064.	646,064.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 8			12,483,142.	12,294,035.	17,234,835.
	c Investments - corporate bonds STMT 9			5,407,980.	5,150,391.	5,156,141.
	11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶ STATEMENT 10)			1,313,200.	1,335,589.	1,335,589.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			20,050,709.	19,426,079.	24,372,629.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶ )					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			20,050,709.	19,426,079.	
30 Total net assets or fund balances			20,050,709.	19,426,079.		
31 Total liabilities and net assets/fund balances			20,050,709.	19,426,079.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,050,709.
2 Enter amount from Part I, line 27a	2	-624,630.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	19,426,079.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,426,079.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,538,100.		2,311,704.	226,396.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			226,396.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	226,396.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,124,295.	22,118,504.	.050831
2012	1,107,055.	20,154,663.	.054928
2011	1,217,347.	19,785,000.	.061529
2010	876,716.	20,084,784.	.043651
2009	1,001,055.	17,367,182.	.057641

2 Total of line 1, column (d)	2	.268580
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053716
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	23,484,473.
5 Multiply line 4 by line 3	5	1,261,492.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,962.
7 Add lines 5 and 6	7	1,265,454.
8 Enter qualifying distributions from Part XII, line 4	8	1,028,264.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)****1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

**b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)**5** **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-**6** Credits/Payments:**a** 2014 estimated tax payments and 2013 overpayment credited to 2014**b** Exempt foreign organizations - tax withheld at source**c** Tax paid with application for extension of time to file (Form 8868)**d** Backup withholding erroneously withheld**7** Total credits and payments. Add lines 6a through 6d**8** Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached**9** **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed****10** **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid****11** Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ☐Refunded ☐**Part VII-A Statements Regarding Activities****1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities**c** Did the foundation file Form 1120-POL for this year?**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.**e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.**2** Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

**3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?**b** If "Yes," has it filed a tax return on Form 990-T for this year?**5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

**6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

**7** Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV**8a** Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

IL

**b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV**10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14	The books are in care of ► <u>DAVID MAIER</u> Telephone no. ► <u>312-786-5054</u> Located at ► <u>401 SOUTH LASALLE STREET, CHICAGO, IL</u> ZIP+4 ► <u>60605</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	Yes 16	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PEGGY V. FOSSETT	PRESIDENT			
401 SO LASALLE ST, SUITE 200				
CHICAGO, IL 60605	10.00	0.	0.	0.
DAVID MAIER	SECRETARY/TREASURER			
401 SO LASALLE ST, SUITE 200				
CHICAGO, IL 60605	40.00	100,404.	0.	0.
THOMAS VIEHLAND	DIRECTOR			
401 SO LASALLE ST, SUITE 200				
CHICAGO, IL 60605	0.25	0.	0.	0.
ABRAHAM J. STERN	DIRECTOR			
191 N. WACKER DRIVE, SUITE 1800				
CHICAGO, IL 60606	0.25	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN SPAETH - 401 SO LASALLE ST, SUITE 200, CHICAGO, IL 60605	40.00	72,346.	0.	0.

Total number of other employees paid over \$50,000

0





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	21,625,957.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	885,725.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	1,330,423.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	23,842,105.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	23,842,105.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	357,632.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	23,484,473.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,174,224.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,174,224.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	7,924.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	7,924.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,166,300.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,166,300.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,166,300.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,028,264.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,028,264.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,028,264.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				1,166,300.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009	10,700.			
<b>b</b> From 2010				
<b>c</b> From 2011	230,845.			
<b>d</b> From 2012	104,482.			
<b>e</b> From 2013	27,924.			
<b>f</b> Total of lines 3a through e	373,951.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,028,264.				
<b>a</b> Applied to 2013, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				1,028,264.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	138,036.			138,036.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	235,915.			
<b>b</b> Prior years' undistributed income: Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	235,915.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011	103,509.			
<b>c</b> Excess from 2012	104,482.			
<b>d</b> Excess from 2013	27,924.			
<b>e</b> Excess from 2014				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

- Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

### 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DAVID MAIER, 312-786-5054

401 SOUTH LASALLE ST, SUITE 200, CHICAGO, IL 60605

- b. The form in which applications should be submitted and information and materials they should include:

WRITTEN

- c Any submission deadlines:

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
PUBLIC CHARITIES--SEE ATTACHED LIST	NONE	PUBLIC CHARITIES	GENERAL OPERATIONS	884,900.
<b>Total</b>			<b>3a</b>	884,900.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THE PRIVATE BANK - SEE ATTACHED	P	VARIOUS	12/31/14
b	THE PRIVATE BANK - SEE ATTACHED	P	VARIOUS	12/31/14
c	THE PRIVATE BANK - SEE ATTACHED	P	VARIOUS	12/31/14
d	JP MORGAN CHASE - SEE ATTACHED	P	VARIOUS	12/31/14
e	JP MORGAN CHASE - SEE ATTACHED	P	VARIOUS	12/31/14
f	CLASS ACTION SETTLEMENT PROCEEDS - ST	P	VARIOUS	12/31/14
g	CLASS ACTION SETTLEMENT PROCEEDS - LT	P	VARIOUS	12/31/14
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 103,038.		104,707.	-1,669.
b 681,840.		516,581.	165,259.
c 630,713.		630,313.	400.
d 578,962.		485,780.	93,182.
e 527,503.		574,323.	-46,820.
f 8,022.			8,022.
g 8,022.			8,022.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,669.
b			165,259.
c			400.
d			93,182.
e			-46,820.
f			8,022.
g			8,022.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

226,396.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

N/A

# 2014 Tax Information Statement

Page 10 of 30

Account Number: 1040011315  
 Recipient's Tax ID Number: 20-4521801  
 Payer's Federal ID Number: 36-3722148  
 Payer's State ID Number:  
 State: IL ☐ 2nd TIN notice

Payer's Name and Address:  
 THE PRIVATE BANK AND TRUST COMPANY  
 120 S LASALLE ST., 7TH FLOOR  
 CHICAGO, IL 60603

Recipient's Name and Address:  
 PEGGY & STEVE FOSSETT FOUNDATION  
 401 S. LASALLE ST, STE 200  
 CHICAGO, IL 60605

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
 For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.  
 Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property (Box 1a)

CUSIP Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
<b>Long Term Sales Reported on 1099-B</b>										
100000.0	AMERICAN EXPRESS CREDIT	5.125% 08/25/20								
0258M0CZ0	08/25/2014	08/31/2011	E	100,000.00	100,000.00		0.00	0.00	0.00	0.00
30000.0	AT&T INC 2.5%	08/15/2015								
00206RAV4	07/15/2014	09/14/2010	E	30,712.69	30,312.91		0.00	399.78	0.00	0.00
100000.0	GENERAL ELECTRIC CAP CORP	3.75% 11/14/20								
36962G4G6	11/14/2014	05/17/2010	E	100,000.00	100,000.00		0.00	0.00	0.00	0.00
100000.0	NORTHERN TRUST CORP	4.625% 05/01/2014								
665859AK0	05/01/2014	12/22/2010	E	100,000.00	100,000.00		0.00	0.00	0.00	0.00
100000.0	PNC FUNDING CORP	3% 05/19/2014								
693476BK8	05/19/2014	05/17/2010	E	100,000.00	100,000.00		0.00	0.00	0.00	0.00
100000.0	ROYAL BANK OF CANADA	1.45% 10/30/2014								
78008TXA7	10/30/2014	03/13/2013	E	100,000.00	100,000.00		0.00	0.00	0.00	0.00
100000.0	SANOFI 1.2%	09/30/2014								
801060AA2	09/30/2014	09/30/2011	E	100,000.00	100,000.00		0.00	0.00	0.00	0.00
<b>Total Long Term Sales Reported on 1099-B</b>				<b>630,712.69</b>	<b>630,312.91</b>		<b>0.00</b>	<b>399.78</b>	<b>0.00</b>	<b>0.00</b>

Report on Form 8949, Part II, with Box E checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.





# 2014 Tax Information Statement

**Payer's Name and Address:**  
THE PRIVATE BANK AND TRUST COMPANY  
120 S LASALLE ST., 7TH FLOOR  
CHICAGO, IL 60603

**Account Number:** 1040011315  
**Recipient's Tax ID Number:** 20-4521801  
**Payer's Federal ID Number:** 36-3722148  
**Payer's State ID Number:** IL

☐ Corrected ☐ 2nd TIN notice

**Recipient's Name and Address:**  
PEGGY & STEVE FOSSETT FOUNDATION  
401 S. LASALLE ST, STE 200  
CHICAGO, IL 60605

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
3500.0	MC DONALDS CORP									
580135101	10/21/2014	03/02/2011	D	318,919.59	259,759.85		0.00	59,159.74	0.00	0.00
1000.0	MC DONALDS CORP									
580135101	10/21/2014	06/29/2011	D	91,119.88	84,600.00		0.00	6,519.88	0.00	0.00
1100.0	NOW INC DE									
67011P100	06/23/2014	06/01/2011	D	38,813.63	30,926.07		0.00	7,887.56	0.00	0.00
350.0	NOW INC DE									
67011P100	06/23/2014	11/16/2011	D	12,349.79	9,876.24		0.00	2,473.55	0.00	0.00
<b>Total Long Term Sales Reported on 1099-B</b>				<b>681,839.72</b>	<b>516,581.08</b>		<b>0.00</b>	<b>165,258.64</b>	<b>0.00</b>	<b>0.00</b>

Report on Form 8949, Part II, with Box D checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

# 2014 Tax Information Statement

Page 8 of 30

**Payer's Name and Address:**  
THE PRIVATE BANK AND TRUST COMPANY  
120 S LASALLE ST., 7TH FLOOR  
CHICAGO, IL 60603

**Account Number:** 1040011315  
**Recipient's Tax ID Number:** 20-4521801  
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☐ Corrected ☐ 2nd TIN notice

**Recipient's Name and Address:**  
PEGGY & STEVE FOSSETT FOUNDATION  
401 S. LASALLE ST, STE 200  
CHICAGO, IL 60605

## 2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.  
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
<b>Short Term Sales Reported on 1099-B</b>										
560.0	CALIFORNIA RESOURCES CORP									
13057Q107	12/12/2014	02/24/2014	A	3,037.82	4,707.20		0.00	-1,669.38	0.00	0.00
100000.0	FEDERAL HOME LOAN BANK 1.3% 09/29/2017-2									
3130A32N3	12/29/2014	09/10/2014	A	100,000.00	100,000.00		0.00	0.00	0.00	0.00
<b>Total Short Term Sales Reported on 1099-B</b>				<b>103,037.82</b>	<b>104,707.20</b>		<b>0.00</b>	<b>-1,669.38</b>	<b>0.00</b>	<b>0.00</b>
<b>Report on Form 8949, Part I, with Box A checked</b>										
<b>Long Term Sales Reported on 1099-B</b>										
600.0	ALLERGAN INC									
018490102	10/21/2014	10/12/2012	D	111,216.54	55,338.42		0.00	55,878.12	0.00	0.00
1000.0	APPLE COMPUTER INC.									
037833100	10/21/2014	01/31/2013	D	101,825.74	65,372.44		0.00	36,453.30	0.00	0.00
560.0	CALIFORNIA RESOURCES CORP									
13057Q107	12/12/2014	08/08/2013	D	3,037.82	4,283.22		0.00	-1,245.40	0.00	0.00
840.0	CALIFORNIA RESOURCES CORP									
13057Q107	12/12/2014	08/08/2013	D	4,556.73	6,424.84		0.00	-1,868.11	0.00	0.00

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.





PEGGY AND STEVE FOSSETT FDN  
Account Number: W 00929-00-5

## Capital Gain and Loss Schedule

### Long-Term Noncovered

\* Code W indicates Wash Sale  
L indicates a Nondeductible Loss other than a Wash Sale  
\*\* Ordinary Income: D indicates Ordinary Income gain or loss  
F indicates Foreign Exchange gain or loss on Capital Transactions

Description	Stock and other symbol	Cusip	Code*	Date Acquired Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
NOVARTIS CAPITAL CORP 4 1/8% FEB 10 2014 DTD 02/10/2009	66989HAA6			09/16/10 02/10/14	100,000.000	100,000.00	109,015.00		-9,015.00
SHELL INTERNATIONAL FIN 4% MAR 21 2014 DTD 3/23/2009	822582AF9			09/16/10 03/21/14	100,000.000	100,000.00	108,200.00		-8,200.00
TEVA PHARMACEUTICAL INDUSTRIES LTD SPONS ADR	TEVA 881624209			Various 02/24/14	3,510.000	168,726.62	187,409.01		-18,682.39
UNITED PARCEL SERVICE 3 7/8% APR 01 2014 DTD 03/24/2009	911312AL0			09/16/10 04/01/14	100,000.000	100,000.00	108,454.00		-8,454.00
YALE UNIVERSITY MEDIUM TERM NOTES 2.9% OCT 15 2014 DTD 11/10/2009	98458PAB1			06/07/11 04/15/14	58,000.000	58,776.32	61,244.52		-2,468.20

Total Long-Term Noncovered

527,502.94

574,322.53

-46,819.59

J.P.Morgan

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# Capital Gain and Loss Schedule

PEGGY AND STEVE FOSSETT FDN  
Account Number: W 00929-00-5

## Long-Term Covered

\* Code W indicates Wash Sale  
L indicates a Nondeductible Loss other than a Wash Sale  
\*\* Ordinary Income D indicates Ordinary Income gain or loss  
F indicates Foreign Exchange gain or loss on Capital Transactions

Stock and  
other symbol  
Cusip

Description	Code*	Date Acquired Date Sold	Units	Sales Price	Cost or Other Basis	Adjustments to gain or loss	Gain or Loss Ordinary Income**
NATIONAL GRID TRANSPO PLC SPONS ADR	NGG 636274300	06/01/11 03/26/14	5,000.000	338,610.51	245,084.00		93,526.51
TEVA PHARMACEUTICAL INDUSTRIES LTD SPONS ADR	TEVA 881624209	Various 02/24/14	5,000.000	240,351.31	240,696.30		-344.99
Total Long-Term Covered				678,961.82	485,780.30		93,181.62

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN - FOREIGN INTEREST	4,325.	4,325.	
JP MORGAN - GOVERNMENT INTEREST	3,444.	3,444.	
JP MORGAN - INTEREST CORPORATE BONDS	33,159.	33,159.	
THE PRIVATE BANK - ACCRUED INTEREST PAID	-51,873.	-51,873.	
THE PRIVATE BANK - ACCRUED US INTEREST PAID	-1,565.	-1,565.	
THE PRIVATE BANK - INTEREST	73,462.	73,462.	
THE PRIVATE BANK - MUNICIPAL BOND INTEREST	4,554.	0.	
THE PRIVATE BANK - OID	51.	51.	
THE PRIVATE BANK - US GOVERNMENT INTEREST	12,549.	12,549.	
TOTAL TO PART I, LINE 3	78,106.	73,552.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN	110,258.	0.	110,258.	110,258.	
PRIVATE BANK	210,285.	0.	210,285.	210,285.	
TO PART I, LINE 4	320,543.	0.	320,543.	320,543.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 MARATHON RACING	-4,089.	-4,089.	
CHANGE IN UNREALIZED	53,849.	0.	
MARATHON RACING K1 BOOK/TAX DIFF	-37,885.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	11,875.	-4,089.	

FORM 990-PF	LEGAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,035.	0.		0.
TO FM 990-PF, PG 1, LN 16A	2,035.	0.		0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,025.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	4,025.	0.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	7,507.	7,507.		0.
ANNUAL REPORTING FEES	15.	0.		15.
PAYROLL TAXES	13,967.	6,983.		6,984.
INCOME TAX	7,021.	0.		0.
TO FORM 990-PF, PG 1, LN 18	28,510.	14,490.		6,999.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	118,409.	118,409.		0.	
UTILITIES	10,729.	0.		10,729.	
OFFICE SUPPLIES & EXPENSE	2,445.	0.		2,445.	
PAYROLL SERVICE	1,307.	654.		653.	
BANK FEES	98.	98.		0.	
POSTAGE & DELIVERIES	4,494.	0.		4,494.	
DIVIDEND CHARGE	178.	178.		0.	
INSURANCE	867.	0.		867.	
MISCELLANEOUS EXPENSE	530.	0.		530.	
COMPUTER EXPENSE	530.	0.		529.	
TRAVEL	20.	0.		20.	
TO FORM 990-PF, PG 1, LN 23	139,607.	119,339.		20,267.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
JP MORGAN SECURITIES ACCOUNT	0.	0.		
PRIVATE BANK	12,294,035.	17,234,835.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,294,035.	17,234,835.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
JP MORGAN SECURITIES ACCOUNT	0.	0.		
PRIVATE BANK	5,150,391.	5,156,141.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	5,150,391.	5,156,141.		

FORM 990-PF	OTHER ASSETS		STATEMENT 10
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT/MARATHON RACING INC	1,311,197.	1,330,423.	1,330,423.
LEASE DEPOSIT	1,766.	1,766.	1,766.
ACCRUED INTEREST - 2014	237.	0.	0.
PHONE SYSTEM	0.	3,400.	3,400.
TO FORM 990-PF, PART II, LINE 15	1,313,200.	1,335,589.	1,335,589.



**Peggy Steve Fossett Foundation  
2014  
Contributions Made**

<b>Date</b>	<b>NAME / ADDRESS</b>	<b>STATUS</b>	<b>Purpose</b>	<b>AMOUNT</b>
02/03/14	● Chicago Area Council, BSA 1218 West Adams Chicago, IL 60607	Public Charities	RESTRICTED 2014 Exploring Program	\$50,000
02/10/14	● The Museum of Flight 9404 East Marginal Way South Seattle, WA 98108-4097	Public Charities	RESTRICTED Fossett Flyer's Program	\$100,000
02/10/14	● Brentwood High School Alumni Association Scholarship Fund 1201 Hanley Industrial Court Brentwood, MO 63144-1911	Public Charities	RESTRICTED BHS Scholarship Fund	\$5,000
02/10/14	● International Music Foundation 30 E Adams Street, Suite 1206 Chicago, IL 60603	Public Charities	RESTRICTED Hess concerts	\$50,000
02/10/14	● Vail Valley Foundation General Fund Attn: Cecelia Folz, President P.O. Box 309 Vail, CO 81658	Public Charities	UNRESTRICTED	\$10,000
02/10/14	● Monterey Bay Aquarium Development Dept 886 Cannery Row Monterey, CA 93940-1023	Public Charities	UNRESTRICTED	\$10,000
03/03/14	● Western Colorado Council, B S A P.O. Box 763 Gypsum, CO 81637	Public Charities	RESTRICTED High adventure camp	\$50,000
04/28/14	● Vail Valley Medical Center Foundation PO Box 1529 Vail, CO 81658-9912	Public Charities	UNRESTRICTED	\$25,000
05/06/14	● Himalayan Cataract Project Attn: Goeff Tabin P.O. Box 55 Waterbury, VT 05676	Public Charities	UNRESTRICTED	\$25,000
05/06/14	● Food Bank for Monterey County 815 W. Market St #5 Salinas, CA 93901	Public Charities	UNRESTRICTED	\$5,000
05/06/14	● Art Institute of Chicago 111 South Michigan Avenue Chicago, IL 60603	Public Charities	UNRESTRICTED	\$25,000
05/06/14	● Donald Danforth Plant Science Center 975 North Warson Rd St. Louis, MO 63132	Public Charities	UNRESTRICTED	\$10,000
05/06/14	● Lakeview Pantry 3831 N Broadway Chicago, IL 60613	Public Charities	UNRESTRICTED	\$5,000
05/06/14	● Betty Ford Alpine Gardens 183 Gore Creek Drive Vail, CO 81657	Public Charities	RESTRICTED The Gardens	\$5,000
05/06/14	● Chicago Meals on Wheels 121 N LaSalle Street Suite 100 Chicago, IL 60602	Public Charities	UNRESTRICTED	\$5,000
05/06/14	● Chicago Public Library Foundation 20 North Michigan Ave Suite 520 Chicago, IL 60602	Public Charities	UNRESTRICTED	\$10,000
05/06/14	● Big Sur Land Trust P.O. Box 4071 Monterey, CA 93942	Public Charities	UNRESTRICTED	\$20,000
05/06/14	● Meals on Wheels of the Monterey Peninsula Sally Griffin Center 700 Jewell Ave. Pacific Grove, CA 93950	Public Charities	UNRESTRICTED	\$5,000

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05/19/14	● Western Colorado Council, B S A P.O. Box 763 Gypsum, CO 81637	Public Chanties	RESTRICTED High Adventure Camp	\$46,250
05/19/14	● Steadman Philippon Research Institute 181 W. Meadow Drive Suite 1000 Vail, CO 81657	Public Chanties	RESTRICTED Research	\$10,000
05/19/14	● Field Museum of Natural History Attn: Steven Strohmeier 1400 S. Lake Shore Drive Chicago, IL 60605-2496	Public Chanties	UNRESTRICTED	\$10,000
05/19/14	● Walking Mountains PO Box 9469 82 E Beaver Creek Blvd #202 Avon, CO 81620	Public Chanties	UNRESTRICTED	\$5,000
06/10/14	● Washington University One Brookings Drive St Louis, MO 63130	Public Chanties	RESTRICTED Department of Physics Research Project	\$25,000
06/24/14	● Webster University 470 E Lockwood Ave. St. Louis, MO 63119	Public Chanties	RESTRICTED Scholarship Fund	\$25,000
06/24/14	● Mercy Home for Boys and Girls 1140 W. Jackson Blvd Chicago, IL 60607	Public Chanties	UNRESTRICTED	\$5,000
06/24/14	● Habitat for Humanity of Eagle & Lake Co 455 Nottingham Ranch Road Avon, CO 81620	Public Chanties	UNRESTRICTED	\$5,000
07/01/14	● Western Colorado Council, B S A P.O. Box 763 Gypsum, CO 81637	Public Chanties	RESTRICTED High Adventure Camp	\$3,750
07/15/14	● Chicago Area Council, BSA 1218 West Adams Chicago, IL 60607	Public Chanties	RESTRICTED Career Exploration Initiative	\$50,000
07/22/14	● Adler Planetarium 1300 S. Lake Shore Drive Chicago, IL 60605	Public Chanties	RESTRICTED Far Horizons Program	\$100,000
07/29/14	● Community Hospital Foundation P.O. Box HH Monterey, CA 93942	Public Chanties	RESTRICTED Recruitment of Primary Care Physicians	\$25,000
08/26/14	● Aero Club of Northern California c/o Santa Clara County Airports 2500 Cunningham Avenue San Jose, CA 95148	Public Chanties	RESTRICTED Scholarship Fund	\$1,000
08/26/14	● Carmel Highlands Volunteer Firefighters 73 Fern Canyon Road Carmel, CA 93923	Public Chanties	UNRESTRICTED	\$5,000
08/26/14	● SOAR 244 E Pearson St. Suite 102 Chicago, IL 60611	Public Chanties	UNRESTRICTED	\$1,000
08/26/14	● Wings Over the Rockies Air & Space Museum 7711 East Academy Boulevard Denver, CO 81657	Public Chanties	RESTRICTED General Education	\$20,000
09/02/14	● Monterey Bay Aquarium Development Dept. 886 Cannery Row Monterey, CA 93940-1023	Public Chanties	UNRESTRICTED	\$15,000
09/09/14	● Vilar Performing Arts Center Attn: Kris Sabel PO Box 3822 Avon, CO 81620	Public Charities	RESTRICTED Sponsorship of Vilar Classical Series & St. Petersburg Orchestra	\$40,000

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10/21/14	● Greater Chicago Food Depository 4100 W. Ann Lurie Place Chicago, IL 60632	Public Charities	Unrestricted	\$5,000
11/10/14	● Wildwood Historical Society P O. Box 125 Grover, MO 63040	Public Charities	Unrestricted	\$5,000
12/01/14	● Bravo! Vail 2271 N Frontage Rd. W Suite C Vail, CO 81657	Public Charities	Restricted Sponsorship Philadelphia Orchestra	\$50,000
12/15/14	● Crow Canyon Archaeological Center 23390 Road K Cortez, CO 81321	Public Charities	Restricted Annual Fund	\$2,500
12/22/14	● Vilar Performing Arts Center Attn: Kns Sabel PO Box 3822 Avon, CO 81620	Public Charities	Restricted Sponsorship for the Lyle Lovett Concert	\$10,000
12/29/14	● Wildwood Historical Society P.O. Box 125 Grover, MO 63040	Public Charities	Restricted Capital Improvements Install Lights	\$4,400
12/31/14	● Little Flower Catholic School 1275 Boland Place Richmond Heights, MO 63117	Public Charities	Unrestricted	\$1,000
			<b>2014 Total</b>	<b>\$884,900.00</b>