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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation HAPPY DANCING TURTLE DBA RESILIENT LIVING COUNCIL		A Employer identification number 20-4188279
Number and street (or P O box number if mail is not delivered to street address) 2331 DANCING WIND ROAD SW	Room/suite 1	B Telephone number (218) 587-2303
City or town, state or province, country, and ZIP or foreign postal code PINE RIVER, MN 56474		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,116,830.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		21,509.			
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		97.	97.	97.	STATEMENT 1
4 Dividends and interest from securities		228,637.	228,637.	228,637.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		516,208.			
b Gross sales price for all assets on line 6a	3,641,065.				
7 Capital gain net income (from Part IV, line 2)			516,208.		
8 Net short-term capital gain				516,208.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		26,734.	0.	26,734.	STATEMENT 3
12 Total. Add lines 1 through 11		793,185.	744,942.	771,676.	
13 Compensation of officers, directors, trustees, etc		36,708.	0.	0.	36,708.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees	STMT 4	7,851.	0.	0.	7,851.
c Other professional fees	STMT 5	46,087.	46,087.	0.	0.
17 Interest					
18 Taxes	STMT 6	7,546.	0.	0.	0.
19 Depreciation and depletion		8,300.	0.	0.	
20 Occupancy		495.	0.	0.	495.
21 Travel, conferences, and meetings		15,817.	0.	0.	15,817.
22 Printing and publications					
23 Other expenses	STMT 7	463,421.	0.	0.	456,814.
24 Total operating and administrative expenses. Add lines 13 through 23		586,225.	46,087.	0.	517,685.
25 Contributions, gifts, grants paid		1,300.			1,300.
26 Total expenses and disbursements. Add lines 24 and 25		587,525.	46,087.	0.	518,985.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		205,660.			
b Net investment income (if negative, enter -0-)			698,855.		
c Adjusted net income (if negative, enter -0-)				771,676.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		16,727.	54,841.	54,841.
	2	Savings and temporary cash investments		487,070.	1,217,132.	1,217,132.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		4,840.	3,846.	3,846.
	10a	Investments - U.S. and state government obligations	STMT 9	2,456,482.	2,156,586.	2,156,586.
	b	Investments - corporate stock	STMT 10	5,289,633.	4,252,420.	4,252,420.
	c	Investments - corporate bonds	STMT 11	250,000.	250,000.	250,000.
	Liabilities	11	Investments - land, buildings, and equipment basis			
		Less: accumulated depreciation				
12		Investments - mortgage loans				
13		Investments - other	STMT 12	628,044.	1,151,985.	1,151,985.
14		Land, buildings, and equipment basis	67,769.			
		Less: accumulated depreciation	STMT 8	37,749.	30,020.	30,020.
15		Other assets (describe)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		9,171,116.	9,116,830.	9,116,830.
17		Accounts payable and accrued expenses		2,028.	12,841.	
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue			981.	
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		2,028.	13,822.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		9,169,088.	9,103,008.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		9,169,088.	9,103,008.	
	31	Total liabilities and net assets/fund balances		9,171,116.	9,116,830.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,169,088.
2	Enter amount from Part I, line 27a	2	205,660.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	9,374,748.
5	Decreases not included in line 2 (itemize) NET UNREALIZED LOSS ON INVESTMENTS	5	271,740.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,103,008.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,641,065.		3,124,857.	516,208.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			516,208.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	516,208.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	516,208.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	541,995.	8,476,125.	.063944
2012	535,170.	7,988,699.	.066991
2011	439,727.	8,389,426.	.052414
2010	380,889.	8,590,868.	.044336
2009	275,637.	7,981,719.	.034534

2 Total of line 1, column (d)	2	.262219
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052444
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	8,722,629.
5 Multiply line 4 by line 3	5	457,450.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,989.
7 Add lines 5 and 6	7	464,439.
8 Enter qualifying distributions from Part XII, line 4	8	518,985.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	6,989.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,989.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,989.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,419.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	10,754.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		14,173.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		7,184.
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 7,184. Refunded ☐	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	☐	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	☐	X
c Did the foundation file Form 1120-POL for this year?	☐	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>MN</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.HAPPYDANCINGTURTLE.ORG	13	X	
14	The books are in care of ► DONNA SONENSTAHL Telephone no. ► (218) 838-1706 Located at ► 2331 DANCING WIND ROAD SW, STE 1, PINE RIVER, MN ZIP+4 ► 56474			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b

If "Yes" to 6b, file Form 8870. X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		36,708.	21,559.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARVEY CHAMBERLIN - 2331 DANCING WIND ROAD SW, STE 1, PINE RIVER, MN	FOOD & WATER	37,103.	25,784.	0.
QUINN SWANSON - 2331 DANCING WIND ROAD SW, STE 1, PINE RIVER, MN 56474	SUSTAINABILITY PROGRAMS COORDINATOR	41,011.	10,253.	0.

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 14	421,369.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,343,991.
b	Average of monthly cash balances	1b	887,886.
c	Fair market value of all other assets	1c	623,584.
d	Total (add lines 1a, b, and c)	1d	8,855,461.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,855,461.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	132,832.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,722,629.
6	Minimum investment return. Enter 5% of line 5	6	436,131.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	518,985.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	518,985.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,989.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	511,996.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e				
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

**HAPPY DANCING TURTLE
DBA RESILIENT LIVING COUNCIL**

Form 990-PF (2014)

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

01/19/06

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year (a) 2014	Prior 3 years			(e) Total
	(b) 2013	(c) 2012	(d) 2011	
436,131.	423,806.	399,435.	267,585.	1,526,957.
370,711.	360,235.	339,520.	227,447.	1,297,913.
518,985.	544,656.	541,227.	442,304.	2,047,172.
1,300.	9,165.	7,908.	0.	18,373.
517,685.	535,491.	533,319.	442,304.	2,028,799.
				0.
				0.
290,754.	282,537.	266,290.	279,647.	1,119,228.
				0.
				0.
				0.
				0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HAPPY DANCING TURTLE
DBA RESILIENT LIVING COUNCIL

Form 990-PF (2014)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
DAM PARK TASK FORCE 2331 DANCING WIND RD PINE RIVER, MN 56474	N/A	PC	DAM PARK CAPSTONES	300.
KIDS AGAINST HUNGER 24489 HAZELWOOD DR NISSWA, MN 56468	N/A	PC	GENERAL OPERATIONS	1,000.
Total			3a	1,300.
b Approved for future payment				
NONE				
Total			3b	0.

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

423621
11-24-14

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|-------|-----|----|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) Cash | 1a(1) | | X |
| (2) Other assets | 1a(2) | | X |
| b Other transactions: | | | |
| (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) Reimbursement arrangements | 1b(4) | | X |
| (5) Loans or loan guarantees | 1b(5) | | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

CHAIR

May the IRS discuss this return with the preparer shown below (see instr. 7)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check

		PTIN
--	--	------

KAREN GRIES

Firm's name ► CLIFTONLARSONALLEN LLP

Firm's address ▶ 818 SECOND ST. SO., SUITE 320
WAITE PARK, MN 56387

P00078514

Firm's EIN ► 41-0746749

Phone no. 320-203-5500

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

HAPPY DANCING TURTLE
DBA RESILIENT LIVING COUNCIL

Employer identification number

20-4188279

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization HAPPY DANCING TURTLE DBA RESILIENT LIVING COUNCIL	Employer identification number 20-4188279
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	UNIVERSITY OF MINNESOTA, CASS COUNTY EXTENSION 330 BARCLAY AVENUE W, P.O. BOX 709 PINE RIVER, MN 56474-0709	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	MINNESOTA DEPARTMENT OF AGRICULTURE 625 ROBERT STREET NORTH ST. PAUL, MN 55155-2538	\$ 9,942.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization HAPPY DANCING TURTLE DBA RESILIENT LIVING COUNCIL	Employer identification number 20-4188279
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization HAPPY DANCING TURTLE DBA RESILIENT LIVING COUNCIL	Employer identification number 20-4188279
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	97.	97.	97.
TOTAL TO PART I, LINE 3	97.	97.	97.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	228,637.	0.	228,637.	228,637.	228,637.
TO PART I, LINE 4	228,637.	0.	228,637.	228,637.	228,637.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP UBI	9,815.	0.	9,815.
CLASSES AND EDUCATIONAL EVENTS	16,919.	0.	16,919.
TOTAL TO FORM 990-PF, PART I, LINE 11	26,734.	0.	26,734.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,851.	0.	0.	7,851.
TO FORM 990-PF, PG 1, LN 16B	7,851.	0.	0.	7,851.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	46,087.	46,087.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	46,087.	46,087.	0.	0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES - OTHER	7,546.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	7,546.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONTRACTED LABOR	403,787.	0.	0.	403,787.
ADVERTISING	18,469.	0.	0.	18,469.
SUPPLIES	1,790.	0.	0.	1,790.
PROGRAM EXPENSES	29,741.	0.	0.	23,134.
TELEPHONE	2,201.	0.	0.	2,201.
POSTAGE AND SHIPPING	389.	0.	0.	389.
REPAIRS AND MAINTENANCE	45.	0.	0.	45.
DUES	1,090.	0.	0.	1,090.
INSURANCE	3,458.	0.	0.	3,458.
SUBSCRIPTIONS	1,064.	0.	0.	1,064.
MISCELLANEOUS	1,387.	0.	0.	1,387.
TO FORM 990-PF, PG 1, LN 23	463,421.	0.	0.	456,814.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND EQUIPMENT	40,258.	25,828.	14,430.	14,430.
LEASEHOLD IMPROVEMENTS	27,511.	11,921.	15,590.	15,590.
TO 990-PF, PART II, LN 14	67,769.	37,749.	30,020.	30,020.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT FIXED INCOME	X		2,156,586.	2,156,586.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,156,586.	2,156,586.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,156,586.	2,156,586.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES	4,252,420.	4,252,420.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,252,420.	4,252,420.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	250,000.	250,000.
TOTAL TO FORM 990-PF, PART II, LINE 10C	250,000.	250,000.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	628,800.	628,800.
MUTUAL FUNDS	FMV	523,185.	523,185.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,151,985.	1,151,985.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
-------------	---	--------------

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT MCLEAN 2331 DANCING WIND ROAD SW, STE 1 PINE RIVER, MN 56474	EXECUTIVE DIRECTOR, EX-OFF 20.00	36,708.	21,559.	0.
LYNN HUNT 2331 DANCING WIND ROAD SW, STE 1 PINE RIVER, MN 56474	CHAIR 20.00	0.	0.	0.
PAUL HUNT 2331 DANCING WIND ROAD SW, STE 1 PINE RIVER, MN 56474	VICE CHAIR 10.00	0.	0.	0.
RUTH ANN GMEINDER 2331 DANCING WIND ROAD SW, STE 1 PINE RIVER, MN 56474	SECRETARY/TREASURER 10.00	0.	0.	0.
CHIP BORKENHAGEN 2331 DANCING WIND ROAD SW, STE 1 PINE RIVER, MN 56474	MEMBER 0.50	0.	0.	0.
RYAN HUNT 2331 DANCING WIND ROAD SW, STE 1 PINE RIVER, MN 56474	MEMBER 0.50	0.	0.	0.
CHERYAL LEE HILLS 2331 DANCING WIND ROAD SW, STE 1 PINE RIVER, MN 56474	MEMBER 0.50	0.	0.	0.

HAPPY DANCING TURTLE DBA RESILIENT LIVIN

20-4188279

AMY MCLAIN	MEMBER			
2331 DANCING WIND ROAD SW, STE 1	0.50	0.	0.	0.
PINE RIVER, MN 56474				
JOHN POSTON	MEMBER			
2331 DANCING WIND ROAD SW, STE 1	0.50	0.	0.	0.
PINE RIVER, MN 56474				
BERNIE ROBERTS	MEMBER			
2331 DANCING WIND ROAD SW, STE 1	0.50	0.	0.	0.
PINE RIVER, MN 56474				
MOLLY ZINS	MEMBER			
2331 DANCING WIND ROAD SW, STE 1	0.50	0.	0.	0.
PINE RIVER, MN 56474				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

36,708. 21,559. 0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 14

ACTIVITY ONE

PROVIDE AWARENESS AND UNDERSTANDING OF SUSTAINABLE LIVING BY
FOSTERING ECOLOGICAL STEWARDSHIP AND RELATED ECONOMIC
DEVELOPMENT THROUGH EDUCATION, DEMONSTRATIONS, LITERARY
WORKS, TRAINING, WORKSHOPS, RESEARCH, AND BUSINESS
INCUBATION.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

421,369.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 15
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LYNN HUNT (CHAIR AND PRINCIPLE EXECUTIVE OFFICER)
2331 DANCING WIND ROAD SW, STE 1
PINE RIVER, MN 56474

TELEPHONE NUMBER

(218) 587-2303

FORM AND CONTENT OF APPLICATIONS

REQUESTS MUST BE SUBMITTED IN WRITTEN FORM (EMAIL IS ACCEPTABLE) INCLUDING:
CONTACT INFORMATION, PURPOSE AS RELATED TO THE MISSION OF HDT, DOLLAR
AMOUNT REQUESTED, HOW SUPPORT WILL BE RECOGNIZED, AND POPULATION AND/OR
GEOGRAPHIC AREA TO BE SERVED

ANY SUBMISSION DEADLINES

NO SET DEADLINES; APPLICATIONS ACCEPTED ON A ROLLING BASIS

RESTRICTIONS AND LIMITATIONS ON AWARDS

SPONSORSHIPS & SUPPORT MUST BE ALIGNED WITH THE HAPPY DANCING TURTLE (HDT)
MISSION OF PROMOTING SUSTAINABLE LIVING. HDT IS PRIMARILY FOCUSED ON
DIRECT PROGRAMMING, AND COLLABORATIONS WITH OTHERS DOING WORK IN AREAS OF
SUSTAINABLE LIVING. GIVING/SUPPORT IS GEOGRAPHICALLY FOCUSED IN THE AREA
SURROUNDING PINE RIVER, MN.

STATEMENT 17 STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY FINANCIAL SERVICES
EIN: 20-4188279

December 1 -
December 31, 2014
Account Number:

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YS47 4997-5046

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
GENERAL MONEY MARKET	3,010.03	3,010.03	0.30	0.01%
Total Net Cash Equivalents	\$3,010.03	\$3,010.03	\$0.30	0.01%

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SOUTHWEST BK OF ST LOUIS ST LOUIS MO CD FDIC SEMI CPN 4.000% DUE 02/09/15 DTD 02/08/08 FC 08/08/08 CUSIP: 844776DQ4	Cash	45,000	100.3300* 45,148.50	100.0000 45,000.00	720.00	148.50	1,800.00	3.99%
Total Corporate/Government Bonds		45,000	\$45,148.50	\$45,000.00	\$720.00	\$148.50	\$1,800.00	3.99%
Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits. *The price assigned to this instrument may have been provided by a national pricing service and is derived from a "market-driven pricing model." This price may not be the actual price you would receive in the event of a sale prior to the maturity of the C.D. Additional information is available upon request.								
Total Portfolio Assets - Held at Stifel			\$45,148.50	\$45,000.00		\$148.50	\$1,800.00	3.99%
Total Net Portfolio Value			\$48,158.53	\$48,010.03		\$148.50	\$1,800.30	3.74%

Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

STATEMENT 17 STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
EIN: 20-2188279

December 1 -
December 31, 2014
Account Number:

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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
CASH	8.48	8.48	1.28	0.03%
INSURED BANK PROGRAM	4,263.24	4,263.24		
Total Net Cash Equivalents	\$4,271.72	\$4,271.72	\$1.28	0.03%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.
Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
ADVENT SOFTWARE INC CUSIP: 007974108	ADVS Cash	38	30.8400 1,164.32	32.4811 1,234.28	-69.96	19.76	1.70%
AKORN INC CUSIP: 009728106	AKRX Cash	53	36.2000 1,918.60	26.5065 1,404.79	513.81	N/A	N/A
ALBEMARLE CORP CUSIP: 012653101	ALB Cash	17	60.1300 1,022.21	59.2459 1,007.18	15.03	18.70	1.83%
ALIGN TECHNOLOGY INC CUSIP: 016255101	ALGN Cash	29	55.9100 1,621.39	55.6534 1,613.95	7.44	N/A	N/A
AUTOLIV INC CUSIP: 052800109	ALV Cash	24	106.1200 2,546.88	65.2717 1,566.52	980.36	51.84	2.04%

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2014 FORM 990-PF FOR YEAR ENDED

HAPPY DANCING TURTLE

APRIL 15, 2014

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
BE AEROSPACE INC CUSIP: 073302101	BEAV Cash	19	58.0200 1,102.38	70.4805 1,339.13	-238.75	N/A	N/A
BITAUTO HOLDINGS LTD SPONSORED ADS CUSIP: 091727107	BITA Cash	22	70.4100 1,549.02	41.9891 923.76	625.26	N/A	N/A
CBRE GROUP INC CL A CUSIP: 12504L109	CBG Cash	77	34.2500 2,637.25	15.5594 1,198.07	1,439.18	N/A	N/A
CARRIZO OIL & GAS INC CUSIP: 144577103	CRZO Cash	34	41.6000 1,414.40	40.0915 1,363.11	51.29	N/A	N/A
CENTENE CORP DEL CUSIP: 15135B101	CNC Cash	16	103.8500 1,661.60	74.2462 1,187.94	473.66	N/A	N/A
CIENA CORP NEW CUSIP: 171779309	CIEN Cash	67	19.4100 1,300.47	23.1661 1,552.13	-251.66	N/A	N/A
DECKERS OUTDOOR CORP CUSIP: 243537107	DECK Cash	17	91.0400 1,547.68	88.3647 1,502.20	45.48	N/A	N/A
DEXCOM INC CUSIP: 252131107	DXCM Cash	21	55.0500 1,156.05	43.4390 912.22	243.83	N/A	N/A
DILLARDS INC CL A CUSIP: 254067101	DOS Cash	11	125.1800 1,376.98	75.4282 829.71	547.27	2.64	0.19%
DOLBY LABORATORIES INC CUSIP: 25559T107	DLB Cash	30	43.1200 1,293.60	38.8967 1,166.90	126.70	N/A	N/A
ENTEGRIS INC CUSIP: 29362U104	ENTG Cash	93	13.2100 1,228.53	8.4799 788.63	439.90	N/A	N/A
EXPEDIA INC NEW CUSIP: 30212P303	EXPE Cash	39	85.3600 3,329.04	35.6231 1,389.30	1,939.74	28.08	0.84%
FEI COMPANY CUSIP: 30241L109	FEIC Cash	16	90.3500 1,445.60	44.4900 711.84	733.76	16.00	1.11%
F5 NETWORKS INC CUSIP: 315616102	FFIV Cash	18	130.4050 2,348.37	90.9850 1,637.73	710.64	N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FIRST REPUBLIC BANK SAN FRANCISCO CA NEW CUSIP: 33616C100	FRC Cash	36	52.1200 1,876.32	43.3156 1,559.36	316.96	20.16	1.07%
FOOT LOCKER INC CUSIP: 344849104	FL Cash	38	56.1800 2,134.84	47.2534 1,795.63	339.21	33.44	1.57%
GARTNER INC CUSIP: 366651107	IT Cash	30	84.2100 2,526.30	43.6230 1,308.69	1,217.61	N/A	N/A
GENTEX CORP CUSIP: 371901109	GNIX Cash	37	36.1300 1,336.81	29.9178 1,106.96	229.85	23.68	1.77%
GLOBAL PAYMENTS INC CUSIP: 37940X102	GPX Cash	25	80.7300 2,018.25	70.9396 1,773.49	244.76	2.00	0.10%
HD SUPPLY HOLDINGS INC CUSIP: 40416M105	HDS Cash	57	28.4900 1,680.93	28.6947 1,635.60	45.33	N/A	N/A
HEARTLAND PAYMENT SYSTEM INC CUSIP: 42235N108	HPY Cash	34	53.9500 1,834.30	20.3935 693.38	1,140.92	11.56	0.63%
IAC / INTERACTIVE CORP PAR \$.001 CUSIP: 44919P508	IAC Cash	40	60.7900 2,431.60	42.8765 1,715.06	716.54	54.40	2.24%
INFORMATICA CORP CUSIP: 45666Q102	INFA Cash	27	38.1350 1,029.64	30.3930 820.61	209.03	N/A	N/A
INSULET CORP CUSIP: 45784P101	PODD Cash	12	46.0800 552.72	38.1200 457.44	95.28	N/A	N/A
INTERACTIVE BROKERS GRP INC CUSIP: 45841N107	IBKR Cash	23	29.1600 670.68	23.3100 536.13	134.55	9.20	1.37%
ISIS PHARMACEUTICALS CUSIP: 464330109	ISIS Cash	37	61.7400 2,284.38	39.7268 1,469.89	814.49	N/A	N/A
KAPSTONE PAPER & PACKAGING CORP CUSIP: 48562P103	KS Cash	58	29.3100 1,699.98	10.8002 626.41	1,073.57	23.20	1.36%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
KERYX BIOPIARM INC CUSIP: 492515101	KERY Cash	59	14.1500 834.85	14.5431 858.04	-23.19	N/A	N/A
MANHATTAN ASSOCIATES INC CUSIP: 502750109	MANH Cash	20	40.7200 814.40	27.7985 555.97	258.43	N/A	N/A
MARKETAXESS HOLDINGS INC CUSIP: 57060D108	MKTX Cash	8	71.7100 573.68	66.7912 534.33	39.35	5.12	0.89%
MEDIVATION INC CUSIP: 58501N101	MDVN Cash	22	99.6100 2,191.42	76.4141 1,681.11	510.31	N/A	N/A
MOMENTA PHARMACEUTICALS INC CUSIP: 60877T100	MNTA Cash	31	12.0400 373.24	17.4229 540.11	-166.87	N/A	N/A
NETSCOUT SYSTEM INC CUSIP: 64115T104	NTCT Cash	27	36.5400 986.58	41.1085 1,109.93	-123.35	N/A	N/A
NEUSTAR INC CUSIP: 64126X201	NSR Cash	34	27.8000 945.20	40.7853 1,386.70	-441.50	N/A	N/A
NORDSON CORP CUSIP: 555663102	NDSN Cash	20	77.9600 1,559.20	52.4800 1,049.60	509.60	17.60	1.13%
OLD DOMINION FREIGHT LINES INC CUSIP: 679580100	ODFL Cash	34	77.8400 2,639.76	56.5968 1,924.29	715.47	N/A	N/A
PETSMART INC CUSIP: 716768106	PETM Cash	36	81.2950 2,926.62	40.9478 1,474.12	1,452.50	28.08	0.96%
POLARIS INDUSTRIES INC CUSIP: 731068102	PLI Cash	17	151.2400 2,571.08	72.2176 1,227.70	1,343.38	32.64	1.27%
POWER INTEGRATIONS INC CUSIP: 739276103	POWI Cash	22	51.7400 1,138.28	65.8536 1,448.78	-310.50	10.56	0.93%
PROTO LABS INC CUSIP: 743713109	PRLB Cash	9	67.1600 604.44	65.7411 591.67	12.77	N/A	N/A
ROBERT HALF INTL INC CUSIP: 770323103	RHI Cash	56	58.3800 3,269.28	37.8168 2,117.74	1,151.54	40.32	1.23%

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated/ Annualized Income	Estimated Yield %
ROVI CORP CUSIP: 779376102	ROVI Cash	41	22.5900 926.19	25.1146 1,029.70	-103.51	N/A	N/A
SILGAN HLDGS INC CUSIP: 827048109	SLGN Cash	30	53.6000 1,608.00	29.4400 883.20	724.80	18.00	1.12%
SPLUNK INC CUSIP: 048637104	SPLK Cash	20	58.9500 1,179.00	54.7440 1,094.88	84.12	N/A	N/A
TABLEAU SOFTWARE INC CUSIP: 87336U105	DATA Cash	20	84.7600 1,695.20	61.4705 1,220.41	465.79	N/A	N/A
TANDEM DIABETES CARE INC CUSIP: 875372104	TNDM Cash	23	12.7000 292.10	13.1852 303.26	-11.16	N/A	N/A
TENET HEALTHCARE CORP NEW CUSIP: 88033G407	THC Cash	26	50.0700 1,317.42	57.8654 1,504.50	-187.08	N/A	N/A
TOWER WATSON & COMPANY CL A CUSIP: 891894107	TW Cash	18	113.1700 2,037.06	59.6239 1,073.23	963.83	10.80	0.53%
TOTAL SYSTEMS SERVICES INC CUSIP: 891908109	TSS Cash	70	33.9600 2,377.20	23.4674 1,642.72	734.48	28.00	1.18%
UNITED RENTALS INC CUSIP: 911363109	URI Cash	28	102.0100 2,856.28	12.4706 349.43	2,506.85	N/A	N/A
UNITED THERAPEUTICS CORP CUSIP: 91307C102	UTHR Cash	7	129.4900 906.43	58.0000 406.00	500.43	N/A	N/A
UNIVERSAL HEALTH SERVICES CL B CUSIP: 913903100	UHS Cash	27	111.2600 3,004.02	38.5296 1,040.30	1,963.72	10.80	0.36%
VALMONT INDUSTRIES INC CUSIP: 920253101	VMI Cash	10	127.0000 1,270.00	129.6840 1,296.84	-26.84	15.00	1.18%
VERINT SYSTEMS INC CUSIP: 92343X100	VRNT Cash	21	58.2800 1,223.88	58.7195 1,233.11	-9.23	N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL, (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
VISTEON CORP NEW CUSIP: 92839U206	VC Cash	22	106.8600 2,350.92	75.4268 1,659.39	691.53	N/A	N/A
WUXI PHARMATECH CAYMAN INC SPONSORED ADR REP ORDINARY SHARES CUSIP: 929352102	WX Cash	37	33.6700 1,245.79	31.9130 1,180.78	65.01	N/A	N/A
WABTEC CUSIP: 929740108	WAB Cash	31	86.8900 2,693.59	32.0700 994.17	1,699.42	7.44	0.28%
WHITING PETROLEUM CORP NEW CUSIP: 966387102	WLL Cash	27	33.0000 801.00	49.0526 1,324.42	-433.42	N/A	N/A
WILLIAMS SONOMA INC CUSIP: 969904101	WSM Cash	29	75.6900 2,194.72	44.3845 1,287.15	907.57	38.28	1.74%
WYNDHAM WORLDWIDE CORP CUSIP: 98310W108	WYN Cash	23	85.7600 1,972.48	31.2722 719.26	1,253.22	32.20	1.63%
YY INC ADS REPSTG CL A CUSIP: 98426T106	YY Cash	25	62.3400 1,558.50	63.6420 1,591.05	-32.55	N/A	N/A
YELP INC CL A CUSIP: 985817105	YELP Cash	18	54.7300 985.14	84.9150 1,168.47	-183.33	N/A	N/A
ZULILY INC CL A CUSIP: 989774104	ZU Cash	26	23.4000 608.40	34.6577 901.10	-292.70	N/A	N/A
ICON PLC CUSIP: G4705A100	ICLR Cash	24	50.9900 1,223.76	53.8183 1,291.64	-67.88	N/A	N/A
JAZZ PHARMACEUTICALS PLC SHS USD CUSIP: G50874105	JAZZ Cash	11	163.7300 1,801.03	122.6264 1,347.79	453.24	N/A	N/A
SIGNET JEWELERS LTD CUSIP: G81276100	SIG Cash	27	131.5700 3,552.39	41.4481 1,119.10	2,433.29	19.44	0.55%
XL GROUP PLC CUSIP: G9829U102	XL Cash	53	34.3700 1,821.61	21.6030 1,144.96	676.65	33.92	1.86%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CONSTELLUM HOLDCO B V CL A CUSIP: N22035104	CSTM Cash	23	16.4300 377.89	23.5213 540.99	-163.10	N/A	N/A
CORE LABORATORIES NV CUSIP: N22717107	CLB Cash	7	120.3400 842.38	165.0686 1,155.48	-313.10	14.00	1.66%
Total Equities			\$119,981.53	\$85,840.46	\$34,141.07	\$676.86	0.56%
Total Portfolio Assets - Held at Stifel			\$119,981.53	\$85,840.46	\$34,141.07	\$676.86	0.56%
Total Net Portfolio Value			\$124,253.25	\$90,112.18	\$34,141.07	\$678.14	0.55%

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes

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2014 FORM 990-PF FOR YEAR ENDED HAPPY DANCING TURTLE HAPPY DANCING TURTLE EIN: 20-4188279

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ASSET DETAILS

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NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
CASH	779.27	779.27	3.83	0.03%
INSURED BANK PROGRAM	12,766.00	12,766.00	\$3.83	0.03%
Total Net Cash Equivalents	\$13,545.27	\$13,545.27		

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PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ABB LIMITED SPONSORED ADR CUSIP: 000375204	ABB Cash	112	21.1500 2,368.80	23.3538 2,615.62	-246.82	88.33	3.73%
ABERDEEN ASSET MGMT PLC ADR CUSIP: 00300A104	ABDNY Cash	133	13.4100 1,783.53	14.6411 1,947.27	-163.74	77.56	4.35%
ADIDAS AG SPONS ADR CUSIP: 00687A107	ADYYY Cash	38	34.5050 1,311.19	30.3884 1,154.76	156.42	30.28	3.00%
ALLIANZ SE SPONSORED ADR REPSTG 1/10 SH CUSIP: 018805101	AZSEY Cash	96	16.5700 1,590.72	14.6182 1,403.35	187.37	70.38	4.42%

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2014 FORM 990-PF FOR YEAR ENDED

HAPPY FINANCING TURTLE

INVESTMENT ADVISORS UNIT

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
AMADEUS IT HLDG S A ADS CUSIP: 02263T104	AMDY Cash	42	39.5500 1,661.10	18.2943 768.36	892.74	35.25	2.12%
AMCOR LIMITED ADR NEW CUSIP: 02341R302 Original Cost: 2,759.73	AMCR Cash	71	44.1900 3,137.49	37.4099 2,656.10	481.39	109.33	3.48%
BAIDU INC SPONSORED ADR REPSTG ORD SHARES CLASS A CUSIP: 056752108	BIDU Cash	11	227.9700 2,507.67	97.7591 1,075.35	1,432.32	N/A	N/A
BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS NEW 2004 CUSIP: 058460303 Original Cost: 3,633.24	BBD Cash	243	13.3700 3,248.91	14.9209 3,625.78	-376.90	61.33	1.89%
BRAMBLES LTD CUSIP: 105105100 Original Cost: 1,376.64	BMBLY Cash	102	17.2100 1,755.42	12.0566 1,229.77	525.65	50.07	2.85%
BRF S A SPONSORED ADR CUSIP: 10552T107	BRFS Cash	55	23.3500 1,284.25	20.6320 1,134.76	149.49	32.14	2.50%
BRITISH AMERN TOBACCO PLC SPONS ADR 25P CUSIP: 110448107	BTI Cash	30	107.8200 3,234.60	83.0417 2,491.25	743.35	145.20	4.49%
BUNZL PLC SPONSORED ADR NEW CUSIP: 120738406	BZLFY Cash	49	27.1100 1,328.39	10.7178 525.17	803.22	27.44	2.07%
GNOOC LTD SPONS ADR CUSIP: 128132109	CEO Cash	5	135.4400 677.20	166.2980 831.49	-154.29	36.75	5.43%
CANADIAN NATIONAL RAILWAY COMPANY CUSIP: 136375102	CNI Cash	30	68.9100 2,067.30	31.1437 934.31	1,132.99	26.30	1.27%
CARLSBERG AS SPONSORED ADR CUSIP: 142795202	CABGY Cash	129	15.3900 1,985.31	20.7001 2,670.31	-685.00	38.09	1.92%

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PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
CENOVUS ENERGY INC CUSIP: 15135U109	CVE Cash	38	20.6200 783.56	27.0008 1,036.43	-272.87	35.48	4.53%
CENTRICA PLC SPONSORED ADR NEW CUSIP: 15639K300	CPYY Cash	89	17.2600 1,536.14	18.4843 1,645.10	-108.96	100.78	6.56%
CHEUNG KONG HOLDINGS ADR CUSIP: 166744201	CHEUY Cash	122	16.7200 2,039.84	12.3000 1,500.60	539.24	55.68	2.73%
CIELO S A SPONSORED ADR CUSIP: 171778202	CIOXY Cash	80	15.7200 1,257.60	N/A Incomplete	N/A	65.18	5.18%
COCA COLA AMATIL LTD SPONSORED ADR CUSIP: 191085208	CCLAY Cash	92	7.5850 697.82	10.4798 964.14	-266.32	41.30	5.92%
COMPASS GROUP PLC SPONSORED ADR NEW JUNE 2014 CUSIP: 20449X302	CMPGY Cash	150	17.0400 2,556.00	7.7562 1,163.43	1,392.57	163.96	6.41%
DENSO CORP ADR CUSIP: 24872B100	DNZOY Cash	61	23.3100 1,421.91	16.8425 1,027.39	394.52	29.46	2.07%
DEUTSCHE BOERSE ADR CUSIP: 251542106	DBOEY Cash	280	7.0800 1,982.40	6.1996 1,735.89	246.51	80.52	4.06%
DEUTSCHE POST AG SPONSORED ADR CUSIP: 25157Y202	DPSGY Cash	44	32.4500 1,427.80	24.7502 1,089.01	338.79	47.84	3.35%
ENCANA CORP CUSIP: 292505104	ECA Cash	124	13.8700 1,719.88	19.7158 2,444.76	-724.88	34.72	2.02%
ERICSSON TELEPHONE NEW CL B ADR CUSIP: 294821608	ERIC Cash	183	12.1000 2,214.30	12.2550 2,242.67	-28.37	83.99	3.79%
FANUC CORP ADR CUSIP: 307305102	FANUY Cash	85	27.5300 2,340.05	24.7091 2,100.27	239.78	30.37	1.30%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss *	Estimated Annualized Income	Estimated Yield %
FOMENTO ECON MEX S A B SPONS ADR REP UNIT 1 SER B & 2 SER DB & 2 SER DL CUSIP: 344419106	FMX Cash	11	88.0300 968.33	82.4901 907.49	60.84	34.28	3.54%
GALAXY ENTERTAINMENT GROUP LIMITED SPON ADR CUSIP: 36318L104	GXYEY Cash	38	56.1550 2,133.89	48.1634 1,830.21	303.66	88.21	4.13%
GREAT WALL MTR COMPANY LTD ADR CUSIP: 39137B109	GWLLY Cash	46	57.1300 2,627.98	40.4111 1,858.91	769.07	103.63	3.94%
GRUPE CGI INC CLASS A SUB VOTING CUSIP: 39945C109	GIB Cash	73	38.1600 2,785.68	26.0049 1,898.36	887.32	N/A	N/A
GRUPO TELEvisa SA DE CV GDR REPTSG ORDINARY PART CTF CUSIP: 40049J206	TV Cash	69	34.0600 2,350.14	20.5741 1,410.61	930.53	18.67	0.79%
HUTCHISON WHAMPOA LTD ADR CUSIP: 448415206	HUWHY Cash	136	22.8980 3,127.72	18.1415 2,467.24	660.46	103.84	3.32%
INDUSTRIAL & COMMERCIAL BK OF CHINA ASIA ADR CUSIP: 455807107 Original Cost: 2,125.15	IDCBY Cash	149	14.6000 2,175.40	14.0187 2,088.78	86.62	126.56	5.82%
JULIUS BAER GROUP LTD CUSIP: 48137C108	JBAXY Cash	192	9.0600 1,739.52	6.3729 1,223.59	515.93	26.11	1.50%
KASIKORN BANK PUBLIC COMPANY LTD ADR CUSIP: 485785109	KPCPY Cash	70	28.1200 1,968.40	21.0834 1,475.84	492.56	30.24	1.54%
KEPPEL LTD SPONS ADR CUSIP: 492051305	KPELY Cash	140	13.3950 1,875.30	11.3405 1,567.67	287.62	94.08	5.02%
KINGFISHER PLC SPONSORED ADR PAR 15 5/7 PENCE CUSIP: 495724403	KGFHY Cash	206	10.5950 2,182.57	8.6077 1,773.19	409.37	88.39	4.05%

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STIFEL

2014 FORM 990-PF FOR YEAR ENDED

HAPPY HOLIDAYS TO ALL

INVESTORS

EIN: 20-4188279

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
KOMATSU LTD SPONS ADR NEW CUSIP: 500458401	KMTUY Cash	88	22 1500 1,949.20	20.7486 1,825.88	123.32	46.43	2.38%
NOVARTIS AG SPONSORED ADR CUSIP: 66987V109	NVS Cash	23	92.6600 2,131.18	48.5743 1,117.21	1,013.97	63.47	2.98%
NOVO NORDISK AS ADR CUSIP: 670100205	NVO Cash	33	42.3200 1,396.56	13.0039 429.13	967.43	27.39	1.96%
PT BANK MANDIRI PERSERO TBK CUSIP: 69367U105	PPERY Cash	225	8.6800 1,953.00	5.8954 1,326.46	626.54	91.80	4.70%
PRADA S P A ADR CUSIP: 73942H100	PROSY Cash	116	11 3120 1,312.19	15.3934 1 785.64	-473.49	69.13	5.27%
PROSIEBENSAT 1 MEDIA AG ADR CUSIP: 743476202	PBSFY Cash	155	10.5150 1,629.82	10.1850 1,570.68	51.14	368.03	22.58%
PUBLICIS SA NEW SPONSORED ADR CUSIP: 74463M106	PUBGY Cash	179	17.8400 3,193.36	13.7663 2,464.17	729.19	66.96	2.10%
REED ELSEVIER PLC SPONSORED ADR NEW CUSIP: 759205207	RUK Cash	50	68.0500 3,402.50	32.8724 1,643.62	1,758.88	83.66	2.46%
ROCHE HOLDING LIMITED SPONSORED ADR CUSIP: 771195104	RHHBY Cash	112	33.9900 3,806.88	22.3724 2,505.71	1,301.17	124.20	3.26%
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG B SHARES CUSIP: 780259107	RDS/B Cash	35	69.5600 2,434.60	64.0843 2,242.95	191.65	131.60	5.41%
SAP AG SPONS ADR REPRESENTING 1 COMMON SHARE CUSIP: 803054204	SAP Cash	51	69.6500 3,552.15	57.3949 2,927.14	625.01	69.66	1.96%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
SCHNEIDER ELECTRIC SE ADR CUSIP: 80687P106 Original Cost: 2,094.23	SBGSY Cash	150	14,4100 2,161.50	13,8457 2,076.86	84.64	59.59	2.76%
SHIRE PLC SPON ADR CUSIP: 82481R106	SHPG Cash	7	212.5400 1,487.78	112.1371 784.96	702.82	4.35	0.29%
SKY PLC SPONSORED ADR CUSIP: 83084V106	SKYAY Cash	74	55.7200 4,123.28	51.4745 3,809.11	314.17	157.85	3.83%
SMITH & NEPHEW PLC NEW SPONS ADR CUSIP: 83175M205	SNN Cash	55.500	36.7400 2,039.07	23.8445 1,323.37	715.70	31.08	1.52%
SUNCOR ENERGY INC NEW CUSIP: 867224107	SU Cash	94	31.7800 2,987.32	34.6647 3,258.48	-271.16	92.32	3.09%
SYNGENTA AG SPONSORED ADR CUSIP: 87160A100 Original Cost: 1,777.22	SYT Cash	32	64.2400 2,055.68	54.7484 1,751.95	303.73	72.82	3.54%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD SPONS ADR CUSIP: 874039100	TSM Cash	134	22.3800 2,998.92	13.6342 1,826.98	1,171.94	66.93	2.23%
TEVA PHARMACEUTICAL INDS LTD ADR CUSIP: 881624209	TEVA Cash	79	57.5100 4,543.29	50.9958 4,028.67	514.62	107.02	2.36%
TOYOTA MOTOR CORP SPONSORED ADR CUSIP: 892331307	TM Cash	22	125.4800 2,760.56	91.1095 2,004.41	756.15	70.81	2.57%
UNILEVER N V NEW YORK SHARES NEW CUSIP: 904784709	UN Cash	43	39.0400 1,678.72	31.0565 1,361.23	317.49	64.80	3.86%
UNITED OVERSEAS BK LTD SPONS ADR CUSIP: 911271302	UOVEY Cash	73	36.9700 2,698.81	36.0356 2,630.60	68.21	46.18	1.71%

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2014 FORM 990-PF FOR YEAR ENDED HAPPY DANCING TURTLE EIN: 20-4188279

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
WPP PLC NEW ADR CUSIP: 92937A102	WPPGY Cash	38	104.1000 3,955.80	59.1492 2,247.67	1,708.13	110.65	2.80%
YAHOO JAPAN CORP ADR CUSIP: 98433V102	YAHGY Cash	260	7.1900 1,869.40	7.1776 1,866.18	3.22	16.12	0.86%
UBS GROUP AG CUSIP: H42097107	UBS Cash	106	17.0500 1,807.30	19.3463 2,050.71	-243.41	N/A	N/A
AVAGO TECHNOLOGIES LIMITED CUSIP: Y0486S104	AVGO Cash	34	100.5900 3,420.06	33.9065 1,152.82	2,267.24	43.52	1.27%
Total Equities			\$141,203.04	\$112,584.82	\$27,360.48	\$4,407.11	3.12%
Total Portfolio Assets - Held at Stifel			\$141,203.04	\$112,584.82	\$27,360.48	\$4,407.11	3.12%
Total Net Portfolio Value			\$154,748.31	\$126,130.09	\$27,360.48	\$4,410.94	2.85%

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

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2014 FORM 990-PF FOR YEAR ENDED
HAPPY FINANCING TURTLE
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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	34,059.67	34,059.67	10.22	0.03%
Total Net Cash Equivalents	\$34,059.67	\$34,059.67	\$10.22	0.03%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FIRST TRUST LARGE CAP CORE ALPHADEX ETF CUSIP: 33734K109 Dividend Option: Reinvest	FEX Cash	400.870	45.6300 18,291.69	38.0684 15,260.48	3,031.19	237.67	1.30%
FIRST TRUST SMALL CAP CORE ALPHADEX ETF CUSIP: 33734Y109 Dividend Option: Reinvest	FYX Cash	197.547	49.0000 9,679.79	42.2316 8,342.73	1,337.04	55.84	0.58%
FIRST TRUST MID CAP CORE ALPHADEX ETF CUSIP: 33735B108 Dividend Option: Reinvest	FNX Cash	188.261	52.8300 9,945.82	44.5721 8,391.18	1,554.62	76.45	0.77%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ISHARES MSCI EAFE ETF CUSIP: 464287465 Dividend Option: Reinvest	EFA Cash	83.685	60.8400 5,091.39	56.6699 4,742.42	340.93	189.24	3.72%
VANGUARD FTSE EMERGING MARKETS ETF CUSIP: 922042858 Dividend Option: Reinvest	VWO Cash	89.707	40.0200 3,590.07	41.9052 3,759.19	-169.17	106.30	2.96%
Total Equities			\$46,598.76	\$40,496.00	\$6,102.61	\$665.50	1.43%

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return ²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
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Open-End Funds

ALLIANZGI NFJ INTL VALUE CL P CUSIP: 018922849 Dividend Option: Reinvest	AFVPX Cash	495.862	21.4500 10,636.23	21.3416 10,582.50	9,985.10 651.13	53.64	304.45	2.86%
FIDELITY ADVISOR FLOATING RATE HIGH INCOME INSTL CL CUSIP: 315807552 Dividend Option: Reinvest	FFRIX Cash	745.775	9.6100 7,160.89	9.9292 7,404.98	7,018.01 148.88	-238.19	245.10	3.43%
FIDELITY ADVISOR NEW INSIGHTS INSTL CL CUSIP: 316071604 Dividend Option: Reinvest	FINSX Cash	662.390	27.1500 17,983.88	26.5003 17,553.53	14,414.21 3,569.67	430.29	N/A	N/A
FIDELITY ADVISOR REAL ESTATE INCOME INSTL CL CUSIP: 316389444 Dividend Option: Reinvest	FRIRX Cash	327.114	11.6400 3,807.60	11.3510 3,713.08	3,241.65 565.95	94.46	165.19	4.34%

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2014 FORM 990-PF FOR YEAR ENDED

HAPPY FINANCING TURTLE

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PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return 2	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
MFS EMERGING MARKETS DEBT CL I CUSIP: 55273E640 Dividend Option: Reinvest	MEDX Cash	248.609	14.5100 3,607.31	14.4032 3,580.77	3,322.23 285.08	26.47	175.26	4.86%
MFS VALUE CL I CUSIP: 552983694 Dividend Option: Reinvest	MEIX Cash	519.245	35.1100 18,230.69	30.9866 16,089.65	14,888.33 3,342.36	2,140.99	402.93	2.21%
MFS UTILITIES CL I CUSIP: 552986879 Dividend Option: Reinvest	MMUX Cash	174.731	21.5900 3,772.44	20.5567 3,591.90	3,015.32 757.12	180.45	121.78	3.23%
NEUBERGER BERMAN GENESIS INSTL CL CUSIP: 641233200 Dividend Option: Reinvest	NBGX Cash	165.992	56.6000 9,395.14	56.7882 9,426.38	7,846.70 1,548.44	-31.29	52.95	0.56%
OPPENHEIMER INTL GROWTH CL Y CUSIP: 66380L407 Dividend Option: Reinvest	OIGYX Cash	301.024	35.0800 10,559.92	35.0901 10,562.96	10,337.22 222.70	-3.05	106.56	1.01%
OPPENHEIMER DEVELOPING MARKETS CL Y CUSIP: 683974505 Dividend Option: Reinvest	ODVYX Cash	148.527	35.0600 5,207.35	32.6097 4,843.42	4,586.53 620.82	363.89	24.35	0.47%
PIMCO DIVERSIFIED INCOME CL P CUSIP: 72201M826 Dividend Option: Reinvest	PDVPX Cash	334.436	10.6700 3,560.43	12.0784 4,039.45	2,478.60 1,089.75	-471.17	191.63	5.37%

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2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
HAPPY FINANCING TURTLE
SOLUTIONS HWSA MANAGED ACCT
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment ¹ / Cumulative Return ²	Unrealized Gain/(-) Loss ³	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
PRINCIPAL HIGH YIELD CL P CUSIP: 74255L845 Dividend Option: Reinvest	PYHPX Cash	1,206.771	7.3900 8,918.03	7.7520 9,354.85	8,141.78 776.25	-436.96	586.49	6.58%
PRINCIPAL GLOBAL DIVERSIFIED INCM CL P CUSIP: 74255L860 Dividend Option: Reinvest	PGDPX Cash	458.459	13.9700 6,404.67	13.6289 6,248.30	4,188.94 2,215.73	156.10	300.29	4.69%
PRUDENTIAL GLOBAL REAL ESTATE CL Z CUSIP: 744336504 Dividend Option: Reinvest	PURZX Cash	160.312	24.4700 3,922.83	19.5541 3,134.76	2,746.05 1,176.78	787.96	41.36	1.05%
OPPENHEIMER STEELPATH MLP INCOME CL Y CUSIP: 858268709 Dividend Option: Reinvest Original Cost: 5,636.44	MLPZX Cash	510.775	10.7800 5,506.15	10.7992 5,515.97	4,962.93 543.22	-9.89	395.05	7.19%
TEMPLETON GLOBAL TOTAL RETURN ADVISOR CL CUSIP: 880208855 Dividend Option: Reinvest	TTRZX Cash	1,452.433	12.5500 18,228.03	12.8173 18,616.24	13,789.58 4,438.45	-388.54	797.38	4.37%

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STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
HAPPY DANCING TURTLE
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return 2	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
TRANSAMERICA	TASX	899.785	10.4200	9.9187	8,725.28	451.04	80.98	0.86%
MULTI MANAGER	Cash		9,375.75	8,924.71	650.47			
ALTERNATIVE STRAT CL I								
CUSIP: 893962241								
Dividend Option: Reinvest								
Total Mutual Funds			\$146,291.34	\$143,183.45		\$3,106.20	\$3,993.55	2.73%
Total Portfolio Assets - Held at Stifel			\$192,890.10	\$183,679.45		\$9,208.81	\$4,659.05	2.42%
Total Net Portfolio Value			\$226,949.77	\$217,739.12		\$9,208.81	\$4,669.27	2.06%

1 Original Investment: Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.
2 Cumulative Return: Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.
* Please note "Unrealized Gain/(-) Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

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2014 FORM 990-PF FOR YEAR ENDED
HAPPY BANCING TURTLE
HAPPY BANCING TURTLE
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This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
CASH	67.07	67.07	23.23	0.03%
INSURED BANK PROGRAM	77,443.04	77,443.04	\$23.23	0.03%
Total Net Cash Equivalents	\$77,510.11	\$77,510.11		

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Preferreds	Symbol/Type	Quantity	Current Price/Current Value	Average Unit Cost/Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CAPITALA FINANCE CORP SR NOTE 7.125% DUE 06/16/2021 CUSIP: 14054R205	CLA Cash	800	25.4500 20,360.00	25.4062 20,325.00	35.00	1,424.96	7.00%
Total Preferreds			\$20,360.00	\$20,325.00	\$35.00	\$1,424.96	7.00%

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HAPPY DANCING TURTLE

BOYD'S IRRIGATED ACCOUNT

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AMERICAN EXPR CO NONCUMUL PFD SER B PERPETUAL FXDIVAR CPN 5.200% DTD 11/10/14 FC 05/15/15 CALL 11/15/19 @ 100 000 CUSIP: 025816BJ7	S&P: BB+ Moody: Baa3 Cash	25,000	101.5500 25,389.75	101.0000 25,250.00	N/A	139.75	1,300.00	5.12%
FS INVT CORP NOTE CPN 4.000% DUE 07/15/19 DTD 07/14/14 FC 01/15/15 CUSIP: 302635AA5 Original Cost: 25,269.25	S&P: BBB Cash	25,000	99.6050 24,901.25	101.0009 25,250.22	463.89	-348.97	1,000.00	4.02%
HERCULES TECH GRWTH CAP SR NOTE 7% DUE 04/30/19 CALL 04/30/15 @ 25 00 CUSIP: 427096B88	HTGZ Cash	800	25.5800 20,464.00	25.6700 20,535.96	N/A	-71.96	1,400.00	6.84%
Total Corporate/Government Bonds		50,800	\$70,755.00	\$71,036.18	\$463.89	-\$281.18	\$3,700.00	5.23%
Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.								
Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return ²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
FIDELITY ADVISOR REAL ESTATE INCOME INSTL CL CUSIP: 316389444	FRIRX Cash	729 075	11.6400 8,466.43	11 8673 8,652.15	8,500.00 -13.57	-165.74	368.18	4.34%
OPPENHEIMER SENIOR FLOATING RATE CL Y CUSIP: 68381K408	OOSYX Cash	994.012	8.0900 8,041.55	8.3500 8,300.00	8,300.00 -258.45	-258.45	381.70	4.75%
PRINCIPAL GLOBAL DIVERSIFIED INCM CL P CUSIP: 74255L860	PGDPX Cash	593 036	13.9700 8,284.71	14 6608 8,699.74	8,500.00 -215.29	-415.03	388.43	4.59%

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PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment ¹ / Cumulative Return ²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
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Open-End Funds

OPPENHEIMER STEELPATH MLP INCOME CL Y	MLPZX Cash	756.228	10.7800 8,152.13	11.2400 8,500.00	8,500.00 -347.87	-347.87	586.07	7.19%
CUSIP: 858268709								
Total Mutual Funds			\$32,964.82	\$34,151.89		-\$1,187.09	\$1,724.38	5.23%

Other Investments

Investments classified as Other Investments, such as partnerships, private equity, hedge funds, and real estate trusts, are generally illiquid, and a formal trading market may not exist. The current values shown on this statement for such investments have been provided by the management, administrator, or sponsor of each program and have not been evaluated by Stifel Nicolaus. These estimates may be generated monthly, quarterly, or less frequently, depending on the specific investment. Therefore, the values shown herein will not necessarily be realized upon the sale of the securities. If a value is not provided, such information is not currently available. Unregistered securities are not covered by SIPC.

LEGACY RESERVES LP	LGCYP	1,000	19.1000	24.3999		-5,299.88	2,000.00	10.47%
SER A FXDVAR CUMUL	Cash		19,100.00	24,399.88				
REDEEM PFD PERPETL 8%								
CUSIP: 524707403								
Original Cost: 25,399.90								
Total Other Investments			\$19,100.00	\$24,399.88		-\$5,299.88	\$2,000.00	10.47%

Total Portfolio Assets - Held at Stifel

			\$143,179.82	\$149,912.95		-\$6,733.15	\$8,849.34	6.18%
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Total Net Portfolio Value

¹ Original Investment: Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.
² Cumulative Return: Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

STATEMENT 17

STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
EIN: 20-2-1882779

December 1 -
December 31, 2014
Account Number:
YS47 3186-1688

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
CASH	-249.67	-249.67	1.36	0.03%
INSURED BANK PROGRAM	4,541.13	4,541.13		
Total Net Cash Equivalents	\$4,291.46	\$4,291.46	\$1.36	0.03%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AMERICA MOVIL S A B DE CV SPONSORED ADR REPSTG SERIES L CUSIP: 02364W105	AMX Cash	110	22.1800 2,439.80	21.2987 2,342.86	96.94	39.76	1.63%
ANHUI CONCH CEMENT COMPANY LTD ADR CUSIP: 035243104	AHCY Cash	151	18.7799 2,835.76	18.2553 2,756.56	79.13	42.85	1.51%
AUSTRALIA & NEW ZEALAND BANKING GROUP LIMITED SPONSORED ADR CUSIP: 052528304	ANZY Cash	86	26.0000 2,236.00	22.2500 1,913.50	322.50	134.28	6.01%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
BAE SYSTEMS PLC SPONSORED ADR CUSIP: 05523R107	BAESY Cash	87	29.1550 2,536.48	20.8324 1,812.42	724.06	115.27	4.54%
BANCO BRADESCO SA SPONSORED ADR REPSTG PFD SHS NEW 2004 CUSIP: 059460303 Original Cost: 2,785.81	BBD Cash	193	13.3700 2,500.41	14.4017 2,779.53	-199.13	48.71	1.89%
BARCLAYS PLC ADR CUSIP: 06738E204	BGS Cash	76	15.0100 1,140.76	14.2762 1,084.99	55.77	32.49	2.85%
BEACH ENERGY LTD ADR CUSIP: 073333106	BEHEY Cash	41	16.7600 687.16	31.9590 1,310.32	-623.16	29.52	4.30%
BELLE INTERNATIONAL HOLDINGS LTD ADR CUSIP: 078454105	BELLY Cash	33	11.1500 367.95	11.1724 368.69	-0.74	27.91	7.59%
BOC HONG KONG HOLDINGS LTD SPON ADR CUSIP: 096813209	BHKLY Cash	37	67.0100 2,479.37	67.8232 2,509.46	-30.09	148.37	5.98%
CAP GEMINI SA ADR CUSIP: 139098107	CGEMY Cash	47	35.7750 1,681.42	19.3483 909.37	772.05	35.10	2.09%
CARLSBERG AS SPONSORED ADR CUSIP: 142795202	CABGY Cash	109	15.3900 1,677.51	17.0312 1,856.40	-178.89	32.18	1.92%
CENTRICA PLC SPONSORED ADR NEW CUSIP: 15639K300	CPYYY Cash	114	17.2600 1,967.04	22.3172 2,544.16	-576.52	129.09	6.58%
CHEUNG KONG HOLDINGS ADR CUSIP: 166744201	CHEUY Cash	140	16.7200 2,340.80	17.1686 2,403.33	-62.53	63.89	2.73%
CHINA CONSTRUCTION BANK CORP ADR CUSIP: 168919108	CICHY Cash	159	16.4500 2,615.55	14.8764 2,365.34	250.21	155.00	5.93%

STATEMENT 17

STIFEL

2014 FORM 990-PF FOR YEAR ENDED

HAPPY SPENDING TURTLE

EIN: 20-4188279

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/Loss*	Estimated Annualized Income	Estimated Yield %
CHINA MOBILE LIMITED SPONSORED ADRS CUSIP: 16941M109	CHL Cash	48	58.8200 2,823.36	52.4071 2,515.54	307.82	97.57	3.46%
CHINA PETROLEUM & CHEM CORP SPONSORED ADR REPRESENTING H SHARES CUSIP: 16941R108	SNP Cash	30	81.0100 2,430.30	75.2980 2,258.94	171.35	127.11	5.23%
COMPANHIA PARANAENSE DE ENERGIA-COPEL SPONS ADR REPSTG PFD CL B CUSIP: 20441B407	ELP Cash	185	13.1700 2,436.45	15.4521 2,858.64	-422.19	196.48	8.06%
DNB ASA SPONSORED ADR REPSTG 10 SHS CUSIP: 23328E106	DNHBY Cash	8	149.0300 1,192.24	149.8188 1,198.55	-6.31	36.63	3.07%
DEUTSCHE BOERSE ADR CUSIP: 251542106	DBOEY Cash	164	7.0800 1,161.12	4.82R6 791.89	369.23	47.16	4.06%
GOLDEN AGRI RESOURCES LTD ADR CUSIP: 380787200	GARPY Cash	54	34.1600 1,844.64	49.4691 2,671.33	-826.69	39.26	2.13%
HSBC HOLDINGS PLC SPONSORED ADR NEW CUSIP: 404280406	HSBC Cash	77	47.2300 3,636.71	48.2955 3,718.75	-82.04	188.65	5.19%
HITACHI LTD ADR 10 COM CUSIP: 433578507	HTHIY Cash	32	74.5600 2,385.92	53.3362 1,706.78	679.16	33.45	1.40%
IMPERIAL TOBACCO GRP PLC SPONS ADR CUSIP: 453142101	ITYBY Cash	32	87.5000 2,800.00	71.5400 2,289.28	510.72	132.69	4.74%
ISUZU MOTORS LTD ADR CUSIP: 465254209	ISUZY Cash	195	12.2250 2,383.87	12.2832 2,395.23	-11.36	137.98	5.79%
KOC HOLDING ADR CUSIP: 49989A109	KHOLY Cash	44	26.3900 1,161.16	N/A Incomplete	N/A	12.89	1.11%

STATEMENT 17

STIFEL

2014 FORM 990-PF FOR YEAR ENDED

HAPPY DANCING TURTLE

HAPPY DANCING TURTLE

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
KOMATSU LTD SPONS ADR NEW CUSIP: 500458401	KMTUY Cash	56	22.1500 1,240.40	23.5064 1,320.84	-80.44	29.55	2.38%
MAGNA INTERNATIONAL INC CLASS A CUSIP: 5592222401	MGA Cash	15	108.6900 1,630.35	37.1840 557.76	1,072.59	22.80	1.40%
MANULIFE FINANCIAL CORP CUSIP: 56501R106	MFC Cash	132	19.0900 2,519.88	13.9821 1,845.64	674.24	71.76	2.85%
MARKS & SPENCER GRP PLC SPONSORED ADR CUSIP: 570912105	MAKSY Cash	182	14.7200 2,679.04	11.9781 2,180.01	499.03	104.52	3.90%
METHANEX CORP CUSIP: 59151K108	MEOL Cash	21	45.8300 962.43	60.8500 1,277.85	-315.42	21.00	2.18%
MITSUBI & COMPANY LTD ADR CUSIP: 606827202	MTSY Cash	9	268.2450 2,414.20	271.1044 2,440.75	-26.55	108.34	4.49%
MIZUHO FINANCIAL GRP INC SPONSORED ADR CUSIP: 60687Y109	MFG Cash	596	3.4000 2,026.40	3.3472 1,994.95	31.45	109.96	5.43%
OIL COMPANY LUKOIL SPONS ADR CUSIP: 677862104	LUKOY Cash	42	38.3500 1,610.70	60.6581 2,547.64	-936.94	131.12	8.14%
OPEN TEXT CORP CUSIP: 683715106	OTEX Cash	28	58.2600 1,631.28	47.0832 1,318.33	312.95	19.32	1.18%
PT BANK RAKYAT ADR TO PUR SHS B CUSIP: 69366X100	BKRY Cash	72	18.3900 1,324.08	17.0351 1,226.53	97.55	32.40	2.45%
PERSIMMON ADR CUSIP: 715318101	PSMMY Cash	64	48.6900 3,116.16	45.0512 2,883.28	232.88	153.16	4.92%
RIO TINTO PLC SPONSORED ADR CUSIP: 767204100	RIO Cash	42	46.0600 1,934.52	57.1748 2,401.34	-466.82	85.04	4.40%

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STIFEL

2014 FORM 990-PF FOR YEAR ENDED

HAPPY DANCING TURTLE

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES CUSIP: 780258206	RDSA Cash	51	66.9500 3,414.45	68.9649 3,517.21	-102.76	162.99	4.71%
SAGE GROUP PLC ADR NEW CUSIP: 78663S201	SGPY Cash	53	28.8040 1,526.61	15.2532 808.42	718.19	40.88	2.68%
SANOFI SPON ADR CUSIP: 80105N105	SNY Cash	49	45.6100 2,234.89	35.8986 1,759.03	475.86	93.58	4.19%
SASOL LIMITED SPONSORED ADR CUSIP: 803868300	SSL Cash	70	37.9700 2,657.90	41.2209 2,885.46	-227.56	114.59	4.31%
SIEMENS A G SPONS ADR CUSIP: 826197501	SIEY Cash	22	112.0000 2,464.00	77.6991 1,709.38	754.62	89.19	3.62%
SKY PLC SPONSORED ADR CUSIP: 83084V106	SKYAY Cash	22	55.7200 1,225.84	58.5750 1,288.65	-62.81	46.93	3.83%
SMURFIT KAPPA GRP PLC ADR CUSIP: 83272W106	SMFY Cash	58	22.5500 1,307.90	22.2457 1,290.25	17.65	44.50	3.41%
STATOIL ASA SPONSORED ADR CUSIP: 85771P102	STO Cash	100	17.6100 1,761.00	23.0471 2,304.71	-543.71	193.25	10.97%
SVENSKA CELLULOZA AKTIEBOLAGET SCA SPONSORED ADR CUSIP: 869587402	SVCBY Cash	48	21.4900 1,031.52	11.5100 552.48	479.04	34.81	3.38%
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LTD SPONS ADR CUSIP: 874039100	TSM Cash	65	22.3800 1,454.70	11.1492 724.70	730.00	32.46	2.23%
TATA MOTORS LTD SPONS ADR CUSIP: 87658502	TIM Cash	28	42.2800 1,183.84	15.6989 439.57	744.27	4.49	0.36%

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STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
HAPPY DANCING TURTLE
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
TECHNIP SPONS ADR NEW CUSIP: 878546209	TKPPY Cash	60	14.7050 887.70	20.6262 1,237.57	-349.88	38.56	4.34%
TELENOR ASA SPONSORED ADR CUSIP: 879444W105	TELNY Cash	17	60.5440 1,029.24	67.3328 1,144.66	-115.42	59.72	5.80%
TEVA PHARMACEUTICAL INDS LTD ADR CUSIP: 881624209	TEVA Cash	72	57.5100 4,140.72	45.9736 3,310.10	830.62	97.53	2.36%
TORONTO DOMINION BANK NEW CUSIP: 891160509	TD Cash	56	47.7800 2,675.68	31.3909 1,757.89	917.79	105.28	3.93%
UNITED OVERSEAS BK LTD SPONS ADR CUSIP: 911271302	UOVEY Cash	80	36.9700 2,957.60	28.5300 2,282.40	675.20	50.61	1.71%
VALE S A ADR CUSIP: 91912E105	VALE Cash	157	8.1800 1,284.26	20.4586 3,212.00	-1,927.74	20.56	1.60%
VOLKSWAGEN A G SPONSORED ADR REPRESENTING PREF SH CUSIP: 928662402	VLKPY Cash	59	44.0200 2,597.18	40.1056 2,366.23	230.95	65.64	2.53%
ZURICH INSURANCE GRP LTD CUSIP: 909825104 Original Cost: 2,650.39	ZURVY Cash	125	31.2000 3,900.00	15.6272 1,953.40	1,946.60	240.46	6.17%
AXIS CAPITAL HOLDINGS LIMITED CUSIP: G0692U109	AXS Cash	53	51.0900 2,707.77	32.2998 1,711.89	995.88	61.48	2.27%
RENAISSANCE HOLDINGS LIMITED CUSIP: G7496G103	RNR Cash	14	97.2200 1,361.08	56.0871 785.22	575.86	16.24	1.19%

STATEMENT 17 STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY FINANCIAL SERVICES
HAPPY FINANCIAL SERVICES
EIN: 20-2188279
MANAGED ACCOUNT

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ISRAEL CHEMICALS LTD CUSIP: M5920A109	ICL Cash	156	7.2500 1,131.00	8.7917 1,059.51	71.49	42.85	3.77%
Total Equities			\$119,866.70	\$109,457.48	\$9,247.95	\$4,629.75	3.86%
Total Portfolio Assets - Held at Stifel			\$119,866.70	\$109,457.48	\$9,247.95	\$4,629.75	3.86%
Total Net Portfolio Value			\$124,158.16	\$113,748.94	\$9,247.95	\$4,631.11	3.73%

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes

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2014 FORM 990-PF FOR YEAR ENDED HAPPY BANCING TURTLE HAPPY BANCING TURTLE EIN: 20-4188279

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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	14,445.93	14,445.93	4.33	0.03%
Total Net Cash Equivalents	\$14,445.93	\$14,445.93	\$4.33	0.03%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
AT&T INC CUSIP: 00206R102	T Cash	35	33.5900 1,175.65	32.8731 1,150.56	25.09	65.80	5.60%
ABBVIE INC CUSIP: 00287Y109	ABBV Cash	29	65.4400 1,897.76	40.8441 1,184.48	713.28	56.84	3.00%
AMERICAN TOWER CORP NEW CUSIP: 03027X100	AMT Cash	13	98.8500 1,285.05	82.1638 1,068.13	216.92	19.76	1.54%
AUTOMATIC DATA PROCESSING INC CUSIP: 053015103	ADP Cash	32	83.3700 2,667.84	67.5906 2,162.90	504.94	62.72	2.35%
BERKSHIRE HATHAWAY INC DE CL B NEW CUSIP: 084670702	BRK/B Cash	30	150.1500 4,504.50	119.9387 3,598.16	906.34	N/A	N/A

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2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
HAPPY BANCING TURTLE
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CAMERON INTL CORP CUSIP: 13342B105	CAM Cash	24	49.9500 1,198.80	63.8100 1,531.44	-332.64	N/A	N/A
CISCO SYSTEMS INC CUSIP: 17275R102	CSCO Cash	160	27.8150 4,450.40	23.1499 3,703.98	746.42	121.60	2.73%
COMCAST CORP NEW CL A SPECIAL CUSIP: 20030N200	CMCSK Cash	56	57.5650 3,223.64	50.2398 2,813.43	410.21	50.40	1.56%
WALT DISNEY CO CUSIP: 254687106	DIS Cash	38	94.1900 3,579.22	81.8100 3,108.78	470.44	43.70	1.22%
DU PONT E.I. DE NEMOURS & COMPANY CUSIP: 263534109	DD Cash	18	73.9400 1,330.92	68.0400 1,224.72	106.20	33.84	2.54%
DUKE ENERGY CORP NEW CUSIP: 26441C204	DUK Cash	35	83.5400 2,923.90	70.4000 2,464.00	459.90	111.30	3.81%
E M C CORP MASS CUSIP: 268648102	EMC Cash	100	29.7400 2,974.00	26.8510 2,685.10	288.90	46.00	1.55%
EBAY INC CUSIP: 278642103	EBAY Cash	23	56.1200 1,290.76	54.7117 1,258.37	32.39	N/A	N/A
ECOLAB INC CUSIP: 278865100	ECL Cash	11	104.5200 1,149.72	108.9300 1,198.23	-48.51	14.52	1.26%
EXXON MOBIL CORP CUSIP: 30231G102	XOM Cash	38	92.4500 3,513.10	91.8787 3,491.39	21.71	104.88	2.99%
FOREST CITY ENTERPRISE CLASS A CUSIP: 345550107	FCEIA Cash	97	21.3000 2,066.10	19.2200 1,864.34	201.76	N/A	N/A
GENERAL ELECTRIC COMPANY CUSIP: 369604103	GE Cash	71	25.2700 1,794.17	17.0192 1,208.36	585.81	65.32	3.64%
GENERAL MILLS INC CUSIP: 370334104	GIS Cash	48	53.3300 2,559.84	51.7100 2,482.08	77.76	78.72	3.08%
GLAXOSMITHKLINE PLC SPONSORED ADR CUSIP: 37733W105	GSK Cash	30	42.7400 1,282.20	52.5800 1,577.40	-295.20	79.53	6.20%

STATEMENT 17

STIFEL

2014 FORM 990-PF FOR YEAR ENDED

HAPPY DANCING TURTLE

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
GOOGLE INC CL A CUSIP: 38259P508	GOOGL Cash	3	530.6600 1,591.98	355.4900 1,066.47	525.51	N/A	N/A
GOOGLE INC CL C CUSIP: 38259P706	GOOG Cash	3	526.4000 1,579.20	354.3400 1,063.02	518.18	N/A	N/A
HALYARD HEALTH INC CUSIP: 40650V100	IHV Cash	3	45.4700 136.41	36.4067 109.22	27.19	N/A	N/A
HONEYWELL INTL INC CUSIP: 438516106	HON Cash	20	99.9200 1,998.40	93.7600 1,875.20	123.20	41.40	2.07%
INTL BUSINESS MACHINES CORP CUSIP: 459200101	IBM Cash	16	160.4400 2,567.04	192.9700 3,087.52	-520.48	70.40	2.74%
JPMORGAN CHASE & COMPANY CUSIP: 46625H100	JPM Cash	51	62.5800 3,191.58	52.2124 2,662.83	528.75	81.60	2.56%
JOHNSON & JOHNSON CUSIP: 478160104	JNJ Cash	44	104.5700 4,601.08	97.8900 4,307.16	293.92	123.20	2.68%
KIMBERLY CLARK CORP CUSIP: 494368103	KMB Cash	28	115.5400 3,235.12	105.0493 2,941.38	293.74	94.08	2.91%
MERCK & COMPANY INC NEW CUSIP: 58933Y105	MRK Cash	33	58.7900 1,874.07	42.8094 1,415.68	458.39	59.40	3.17%
METLIFE INC CUSIP: 59156R108	MET Cash	35	54.0900 1,893.15	39.8940 1,396.29	496.86	49.00	2.59%
MICROSOFT CORP CUSIP: 594918104	MSFT Cash	76	46.4500 3,530.20	28.3904 2,157.67	1,372.53	94.24	2.67%
MONSANTO COMPANY NEW CUSIP: 61166W101	MON Cash	21	119.4700 2,508.87	117.0900 2,458.89	49.98	41.16	1.64%
ORACLE CORP CUSIP: 68389X105	ORCL Cash	54	44.9700 2,428.38	33.6848 1,818.98	609.40	25.92	1.07%
PPG INDUSTRIES INC CUSIP: 693506107	PPG Cash	16	231.1500 3,698.40	198.2400 3,171.84	526.56	42.68	1.16%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
PEPSICO INC CUSIP: 713448108	PEP Cash	37	94.5800 3,498.72	75.9886 2,811.58	687.14	96.94	2.77%
PFIZER INC CUSIP: 717081103	PFE Cash	67	31.1500 2,087.05	25.1133 1,682.59	404.46	75.04	3.60%
PROCTER & GAMBLE COMPANY CUSIP: 742718109	PG Cash	39	91.0500 3,552.51	80.1400 3,125.46	427.05	100.40	2.83%
RAYTHEON COMPANY NEW CUSIP: 755111507	RTN Cash	31	108.1700 3,353.27	99.6000 3,087.60	265.67	75.02	2.24%
SCHLUMBERGER LTD CUSIP: 806857108	SLB Cash	19	85.4100 1,622.79	85.8784 1,631.69	-8.90	30.40	1.87%
TJX COMPANIES INC NEW CUSIP: 872540109	TJX Cash	36	68.5800 2,468.88	57.3497 2,064.59	404.29	25.20	1.02%
3M COMPANY CUSIP: 88579Y101	MMM Cash	23	164.3200 3,779.36	136.1000 3,130.30	649.06	94.30	2.50%
TRAVELERS COMPANIES INC CUSIP: 8947E109	TRV Cash	59	105.8500 6,245.15	84.9100 5,009.69	1,235.46	129.80	2.08%
UNITED PARCEL SERVICE INC CL B CUSIP: 911312106	UPS Cash	31	111.1700 3,446.27	98.4100 3,050.71	395.56	83.08	2.41%
UNITED TECHNOLOGIES CORP CUSIP: 913017109	UTX Cash	26	115.0000 2,990.00	119.5300 3,107.78	-117.78	61.36	2.05%
VISA INC CLASS A CUSIP: 92826C839	V Cash	7	262.2000 1,835.40	165.0871 1,155.61	679.79	13.44	0.73%
WAL-MART STORES INC CUSIP: 931142103	WMT Cash	48	85.8800 4,122.24	77.5000 3,720.00	402.24	92.16	2.24%
WASTE MANAGEMENT INC DEL CUSIP: 94106L109	WM Cash	59	51.3200 3,027.88	41.7498 2,463.24	564.64	88.50	2.92%
WELLS FARGO & CO NEW CUSIP: 949746101	WFC Cash	31	54.8200 1,699.42	29.7226 921.40	778.02	43.40	2.55%
EATON CORP PLC CUSIP: G29183103	ETN Cash	20	67.9600 1,359.20	76.9000 1,538.00	-178.80	39.20	2.88%

STATEMENT 17

STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
HAPPY DANCING TURTLE
EIN: 20-4188279

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Account Number
YS47 4607-5580

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFFL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
TYCO INTL PLC CUSIP: G91442106	TYC Cash	45	43.8600 1,973.70	42.2358 1,900.61	73.09	32.40	1.64%
Total Equities			\$126,763.29	\$109,708.85	\$17,054.44	\$2,758.85	2.18%

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ISHARES IBOXX \$INVESTMENT GRADE CORP BOND ETF CUSIP: 464287242	LQD Cash	397	119.4100 47,405.77	104.9007 41,645.58	N/A	5,760.19	1,607.49	3.39%
Total Corporate/Government Bonds		397	\$47,405.77	\$41,645.58	\$0.00	\$5,760.19	\$1,607.49	3.39%

Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return ²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								

ARTISAN MID CAP VALUE INVESTOR CL CUSIP: 04314H709 Dividend Option: Reinvest	ARTQX Cash	687.616	24.6400 16,942.85	27.4102 18,847.68	17,127.99 -185.14	-1,904.85	62.57	0.37%
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DODGE & COX INTL STOCK CUSIP: 256206103 Dividend Option: Reinvest	DODFX Cash	824.168	42.1100 34,705.71	38.3106 31,574.41	28,713.34 5,992.37	3,131.26	572.79	1.65%
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HEARTLAND VALUE PLUS INSTL CL CUSIP: 422352849 Dividend Option: Reinvest	HNVIX Cash	754.115	31.5700 23,807.41	32.2975 24,356.04	19,412.63 4,394.78	-548.70	211.90	0.89%
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OAK RIDGE SMALL CAP GROWTH I CL Y CUSIP: 46141P156 Dividend Option: Reinvest	ORIYX Cash	689.701	39.0000 26,898.33	N/A Incomplete	N/A N/A	N/A	N/A	N/A
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STATEMENT 17 STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
HAPPY FINANCING TURTLE
UNISON MANAGED ACCOUNT
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return ²	Unrealized Gain/(-)Loss [*]	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
MFS INTL GROWTH CL I CUSIP: 55273E848 Dividend Option: Reinvest	MQIX Cash	1,194.317	28.7900 34,384.38	27.2233 32,513.30	30,506.18 3,878.20	1,871.03	198.25	0.58%
NATIONWIDE GENEVA MID CAP GROWTH INSTL SVC CL CUSIP: 63868B690 Dividend Option: Reinvest	NWIYX Cash	554.893	27.0700 17,998.65	29.3075 19,486.35	17,128.00 870.65	-1,487.70	N/A	N/A
PIMCO HIGH YIELD CL P CUSIP: 72201M735 Dividend Option: Reinvest	PHLPX Cash	1,873.523	9.1400 17,124.00	8.9366 16,742.89	8,381.36 8,742.64	380.73	1,032.31	6.03%
Total Mutual Funds			\$171,861.33	\$143,520.57		\$1,441.77	\$2,077.82	1.21%
Total Portfolio Assets - Held at Stifel			\$346,030.39	\$294,875.10		\$24,256.40	\$6,444.16	1.86%
Total Net Portfolio Value			\$360,476.32	\$309,321.03		\$24,256.40	\$6,448.49	1.79%

¹ Original Investment: Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends

² Cumulative Return: Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

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2014 FORM 990-PF FOR YEAR ENDED
HAPPY FINANCING TURTLE
EIN: 20-4188279

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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	30,028.14	30,028.14	9.01	0.03%
Total Net Cash Equivalents	\$30,028.14	\$30,028.14	\$9.01	0.03%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FIRST TRUST LARGE CAP CORE ALPHADEX ETF CUSIP: 33734K109 <i>Dividend Option: Reinvest</i>	FEX Cash	270.413	45.6300 12,338.93	37.8061 10,223.27	2,115.63	160.32	1.30%
FIRST TRUST SMALL CAP CORE ALPHADEX ETF CUSIP: 33734Y109 <i>Dividend Option: Reinvest</i>	FYX Cash	202.668	49.0000 9,930.72	42.1949 8,551.55	1,379.16	57.29	0.58%
FIRST TRUST MID CAP CORE ALPHADEX ETF CUSIP: 33735B108 <i>Dividend Option: Reinvest</i>	FNX Cash	243.165	52.8300 12,846.40	44.5558 10,834.40	2,011.97	98.74	0.77%

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2014 FORM 990-PF FOR YEAR ENDED
12/31/2014
HAPPY DANCING TURTLE
SOLUTIONS, HM82 MANAGED ACCT
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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ISHARES MSCI EAFE ETF CUSIP: 464287465 Dividend Option: Reinvest	EFA Cash	119.676	60.8400 7,281.08	55.2910 6,617.01	664.05	270.63	3.72%
VANGUARD FTSE EMERGING MARKETS ETF CUSIP: 922042858 Dividend Option: Reinvest	VWO Cash	108.040	40.0200 4,323.76	41.9142 4,528.41	-204.70	128.02	2.96%
Total Equities			\$46,720.89	\$40,754.64	\$5,966.11	\$715.00	1.53%

Mutual Funds

Open-End Funds

	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return 2	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ALLIANZGI NFJ INTL VALUE CL P CUSIP: 018922849 Dividend Option: Reinvest	AFVPX Cash	688.108	21.4500 14,717.01	21.6986 14,887.58	14,310.92 406.00	-170.60	421.27	2.86%
FIDELITY ADVISOR FLOATING RATE HIGH INCOME INSTL CL CUSIP: 315807552 Dividend Option: Reinvest	FFRIX Cash	355.259	9.6100 3,414.03	9.9293 3,527.48	3,336.33 77.70	-113.54	117.23	3.43%
FIDELITY ADVISOR NEW INSIGHTS INSTL CL CUSIP: 316071604 Dividend Option: Reinvest	FINSX Cash	622.604	27.1500 16,903.69	25.5832 15,928.19	12,789.79 4,113.90	975.44	N/A	N/A
MFS EMERGING MARKETS DEBT CL I CUSIP: 55273E640 Dividend Option: Reinvest	MEDIX Cash	238.736	14.5100 3,464.05	14.4040 3,438.75	3,181.46 282.59	25.23	188.30	4.86%

STATEMENT 17 STIFEL

2014 FORM 990-PF FOR YEAR ENDED HAPPY DANCING TURTLE EIN: 20-4188279

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return 2	Unrealized Gain/(Loss)*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
MFS VALUE CL I CUSIP: 552983694 Dividend Option: Reinvest	MEIX Cash	488.021	35.1100 17,134.41	30.9756 15,116.75	13,945.85 3,188.56	2,017.61	378.70	2.21%
NEUBERGER BERMAN GENESIS INSTL CL CUSIP: 641233200 Dividend Option: Reinvest	NBIX Cash	158.063	56.6000 8,946.36	54.9524 8,685.94	6,995.79 1,950.57	260.37	50.42	0.56%
OPPENHEIMER INTL GROWTH CL Y CUSIP: 68380L407 Dividend Option: Reinvest	OIGYX Cash	414.229	35.0800 14,531.15	35.0918 14,536.05	14,209.26 321.80	-4.91	146.63	1.01%
OPPENHEIMER DEVELOPING MARKETS CL Y CUSIP: 683974505 Dividend Option: Reinvest	ODVYX Cash	236.680	35.0600 8,298.00	33.5150 7,932.33	7,481.79 816.21	365.62	38.81	0.47%
PIMCO DIVERSIFIED INCOME CL P CUSIP: 72201M826 Dividend Option: Reinvest	PDPVX Cash	320.512	10.6700 3,419.86	12.1204 3,884.73	2,941.16 478.70	-465.02	189.65	5.37%
PRINCIPAL HIGH YIELD CL P CUSIP: 74255L845 Dividend Option: Reinvest	PYHPX Cash	918.972	7.3900 6,791.20	7.7526 7,124.43	6,132.04 659.16	-333.34	446.62	6.58%
PRINCIPAL GLOBAL DIVERSIFIED INCM CL P CUSIP: 74255L860 Dividend Option: Reinvest	PGDPX Cash	437.766	13.9700 6,115.59	14.1524 6,195.42	4,856.78 1,258.81	-79.98	286.73	4.69%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment ^{1/} Cumulative Return ²	Unrealized Gain/(-)Loss[*]	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
PRUDENTIAL GLOBAL REAL ESTATE CL Z CUSIP: 744336504 Dividend Option: Reinvest	PURZX Cash	153.916	24,4700 3,766.32	16,6464 2,562.14	2,078.35 1,687.97	1,204.09	39.71	1.05%
OPENIER STEELPATH MLP INCOME CL Y CUSIP: 858268709 Dividend Option: Reinvest Original Cost: 5,384.44	MLPZX Cash	487.950	10,7800 5,260.10	10,7998 5,269.74	4,722.09 538.01	-9.74	378.16	7.19%
TEMPLETON GLOBAL TOTAL RETURN ADVISOR CL CUSIP: 880208855 Dividend Option: Reinvest	TTRZX Cash	1,102.611	12,5500 13,837.76	13,1403 14,488.63	11,423.09 2,414.67	-651.23	605.33	4.37%
TRANSAMERICA MULTI MANAGER ALTERNATIVE STRAT CL I CUSIP: 893962241 Dividend Option: Reinvest	TASIX Cash	684.876	10,4200 7,136.40	9,9189 6,793.24	6,636.26 500.14	343.16	61.63	0.86%
Total Mutual Funds			\$133,735.93	\$130,371.40		\$3,363.16	\$3,323.19	2.48%
Total Portfolio Assets - Held at Stifel			\$180,456.82	\$171,126.04		\$9,329.27	\$4,038.19	2.24%
Total Net Portfolio Value			\$210,484.96	\$201,154.18		\$9,329.27	\$4,047.20	1.92%

¹ Original Investment: Total amount invested in the purchased shares still held in the account
² Cumulative Return: Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.
^{*} Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

STATEMENT 17

STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
HAPPY DANCING TURTLE
EIN: 20-4188279 ACCOUNT

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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
CASH	78.91	78.91	32.70	0.03%
INSURED BANK PROGRAM	109,011.72	109,011.72	\$32.70	0.03%
Total Net Cash Equivalents	\$109,090.63	\$109,090.63		

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Preferreds	Symbol/Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/Loss*	Estimated Annualized Income	Estimated Yield %
ARBOR REALTY TRUST INC SR NOTE DUE 05/15/21 7.375% CUSIP: 038923884	ABRN Cash	800	24.5000 19,600.00	24.2000 19,359.96	240.04	1,475.04	7.53%
CHS INC CL B CUMUL REDEEMABLE PFD SER 3 6.75% CUSIP: 12542R704	CHSCM Cash	800	25.4200 20,336.00	25.0900 20,072.00	264.00	1,350.00	6.64%

STATEMENT 17 STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
HAPPY DANCING TURTLE
SOLUTIONS MANAGED ACCOUNT
EIN: 20-4188279

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Preferreds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SCORPIO TANKERS INC SENIOR NOTE DUE 05/15/20 6.75% CUSIP: 80918T109	SBNA Cash	1,000	21.6700 21,670.00	25.0000 24,999.99	-3,329.99	1,687.50	7.79%
Total Preferreds			\$61,606.00	\$64,431.95	-\$2,825.95	\$4,512.54	7.32%

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
TRANSOCEAN INC GTD SR NOTE CPN 6.500% DUE 11/15/20 DTD 09/21/10 FC 11/15/10 CUSIP: 893830AY5 Original Cost: 26,063.75	S&P: BBB- Moody: Baa3 Cash	25,000	94.2970 23,574.25	104.1384 26,034.61	207.64	-2,460.36	1,625.00	6.80%

ASSURED GTY US HLDGS INC SR NOTE CPN 5.000% DUE 07/01/24 DTD 06/20/14 FC 01/01/15 CUSIP: 04621WAC4	S&P: A Moody: Baa2 Cash	25,000	105.4940 26,373.50	99.9460 24,986.50	663.19	1,387.00	1,250.00	4.74%
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Total Corporate/Government Bonds		50,000	\$49,947.75	\$51,021.11	\$870.83	-\$1,073.36	\$2,875.00	5.76%
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Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return ²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
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Open-End Funds

FIDELITY ADVISOR REAL ESTATE INCOME INSTL CL CUSIP: 316389444	FRRX Cash	857.736	11.6400 9,984.04	11.8673 10,179.00	10,000.00 -15.96	-194.97	433.15	4.34%
OPPENHEIMER SENIOR FLOATING RATE CL Y CUSIP: 68381K408	OOSYX Cash	1,113.772	8.0900 9,010.41	8.3500 9,300.00	9,300.00 -289.59	-289.59	427.68	4.75%

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STIFEL

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
EIN: 20-4188279

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment ^{1/} Cumulative Return ²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
PRINCIPAL GLOBAL DIVERSIFIED INCM CLP	PGDPX Cash	697.689	13.9700 9,746.71	14.6698 10,234.98	10,000.00 -253.28	-488.29	456.98	4.69%
CUSIP: 74255L860								
OPPENHEIMER STEELPATH MLP INCOME CLY	MLPZX Cash	880.680	10.7800 9,590.75	11.2400 10,000.00	10,000.00 -409.25	-409.25	689.50	7.19%
CUSIP: 858268709								
Total Mutual Funds			\$38,331.91	\$39,713.98		-\$1,382.10	\$2,007.31	5.24%
Total Portfolio Assets - Held at Stifel			\$149,885.66	\$155,167.04		-\$5,281.41	\$9,394.85	6.27%
Total Net Portfolio Value			\$258,976.29	\$264,257.67		-\$5,281.41	\$9,427.55	3.64%

¹ Original Investment: Total amount invested in the purchased shares still held in the account. Does not include shares purchased through automatic reinvestment of capital gains and dividends.
² Cumulative Return: Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.
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2014 FORM 990-PF FOR YEAR ENDED
HAPPY RAINING TURF FUND
HAPPY RAINING TURF FUND
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ASSET DETAILS

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NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
INSURED BANK PROGRAM	948.95	948.95	0.28	0.03%
Total Net Cash Equivalents	\$948.95	\$948.95	\$0.28	0.03%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.
Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ADVISORY BOARD COMPANY CUSIP: 00762W107	ABCO Cash	60	48.9800 2,938.80	55.9708 3,358.25	-419.45	N/A	N/A
AMAZON.COM INC CUSIP: 023135106	AMZN Cash	5	310.3500 1,551.75	319.2500 1,596.25	-44.50	N/A	N/A
ANSYS INC CUSIP: 03662Q105	ANSS Cash	31	82.0000 2,542.00	75.0400 2,326.24	215.76	N/A	N/A
ATHENAHEALTH INC CUSIP: 04685W103	ATHN Cash	24	145.7000 3,496.80	142.8502 3,428.62	68.18	N/A	N/A
BEACON ROOFING SUPPLY INC CUSIP: 073685103	BECN Cash	70	27.8000 1,946.00	28.3369 1,983.79	-37.79	N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss *	Estimated Annualized Income	Estimated Yield %
CEPHEID INC CUSIP: 15670R107	CPHD Cash	105	54.1400 5,684.70	47.6800 5,006.40	678.30	N/A	N/A
CHANNELADVISOR CORP CUSIP: 159179100	ECOM Cash	45	21.5800 971.10	30.9200 1,391.40	-420.30	N/A	N/A
CHEMED CORP NEW CUSIP: 16359R103	CIE Cash	20	105.6700 2,113.40	88.6600 1,773.20	340.20	17.60	0.83%
COSTAR GROUP INC CUSIP: 22160N109	CSGP Cash	13	183.6300 2,387.19	140.3700 1,824.81	562.38	N/A	N/A
CREE INC CUSIP: 225447101	CREE Cash	60	32.2200 1,933.20	56.1800 3,370.80	-1,437.60	N/A	N/A
DEALERTRACK TECHNOLOGIES INC CUSIP: 242309102	TRAK Cash	45	44.3100 1,993.95	43.4851 1,956.83	37.12	N/A	N/A
DORMAN PRODUCTS INC CUSIP: 258278100	DORM Cash	40	48.2700 1,930.80	47.3400 1,893.60	37.20	N/A	N/A
ECOLAB INC CUSIP: 278865100	ECL Cash	38	104.5200 3,971.76	106.8300 4,059.54	-87.78	50.16	1.26%
FASTENAL COMPANY CUSIP: 311900104	FAST Cash	40	47.5600 1,902.40	47.3400 1,893.60	8.80	40.00	2.10%
FISERV INC CUSIP: 337738108	FISV Cash	40	70.9700 2,838.80	56.9500 2,278.00	560.80	N/A	N/A
GOOGLE INC CL A CUSIP: 38259P508	GOOGL Cash	3	530.6600 1,591.98	533.4800 1,600.44	-8.46	N/A	N/A
GRAND CANYON EDUCATION INC CUSIP: 38526M106	LOPE Cash	40	46.6600 1,866.40	46.6700 1,866.80	-0.40	N/A	N/A
IPC THE HOSPITALIST COMPANY INC CUSIP: 44984A105	IPCM Cash	45	45.8900 2,065.05	49.0000 2,205.00	-139.95	N/A	N/A
IHS INC CL A CUSIP: 451734107	IHS Cash	30	113.8800 3,416.40	118.5200 3,555.60	-139.20	N/A	N/A

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
JOHNSON CONTROLS INC CUSIP: 478366107	JCI Cash	35	48.3400 1,691.90	46.6997 1,634.49	57.41	36.40	2.15%
LKQ CORP CUSIP: 501889208	LKQ Cash	160	28.1200 4,499.20	26.9300 4,308.80	190.40	N/A	N/A
LINEAR TECHNOLOGY CORP CUSIP: 535678106	LLTC Cash	80	45.6000 3,648.00	45.1700 3,613.60	34.40	86.40	2.37%
MDU RESOURCES GROUP INC CUSIP: 552590109	MDU Cash	105	23.5000 2,467.50	35.1799 3,693.89	-1,226.39	76.65	3.11%
MAXIMUS INC CUSIP: 577933104	MMS Cash	60	54.8400 3,290.40	42.5700 2,554.20	736.20	10.80	0.33%
MEDNAX INC CUSIP: 585028106	MD Cash	45	66.1100 2,974.95	65.2033 2,934.15	40.80	N/A	N/A
MICROSOFT CORP CUSIP: 594918104	MSFT Cash	80	46.4500 3,716.00	41.7219 3,337.75	378.25	99.20	2.67%
MIDDLEBY CORP CUSIP: 596278101	MIDD Cash	30	99.1000 2,973.00	88.5167 2,655.50	317.50	N/A	N/A
MOBILE MINI INC CUSIP: 60740F105	MINI Cash	60	40.5100 2,430.60	44.4875 2,669.25	-238.65	40.80	1.68%
NATIONAL INSTRUMENTS CORP CUSIP: 636518102	NATI Cash	85	31.0900 2,642.65	27.3099 2,321.34	321.31	51.00	1.93%
NEOGEN CORP CUSIP: 640491106	NEOG Cash	45	49.5900 2,231.55	42.1300 1,895.85	335.70	N/A	N/A
PRA GROUP INC CUSIP: 69354N106	PRAA Cash	30	57.9300 1,737.90	56.9597 1,708.79	29.11	N/A	N/A
POWER INTEGRATIONS INC CUSIP: 739276103	POWI Cash	45	51.7400 2,328.30	61.0900 2,749.05	-420.75	21.60	0.93%
PRAXAIR INC CUSIP: 74005P104	PX Cash	15	129.5600 1,943.40	131.3300 1,969.95	-26.55	39.00	2.01%

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2014 FORM 990-PF FOR YEAR ENDED

HAPPY DANCING TUBULE

HAPPY DANCING TUBULE

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
PROTO LABS INC CUSIP: 743713109	PRLB Cash	50	67.1600 3,358.00	65.0400 3,252.00	106.00	N/A	N/A
QUALCOMM INC CUSIP: 747525103	QCOM Cash	40	74.3300 2,973.20	80.0300 3,201.20	-228.00	67.20	2.26%
RITCHIE BROTHERS AUCTIONEERS INC CUSIP: 767744105	RBA Cash	105	26.8900 2,823.45	24.1400 2,534.70	288.75	58.80	2.08%
ROCHE HOLDING LIMITED SPONSORED ADH CUSIP: 771185104	RHHBY Cash	50	33.9900 1,699.50	36.6390 1,831.95	-132.45	55.45	3.26%
ROPER INDUSTRIES INC NEW CUSIP: 776696106	ROP Cash	15	156.3500 2,345.25	130.1000 1,951.50	393.75	15.00	0.64%
SCQUEST INC NEW CUSIP: 80908T101	SQI Cash	70	14.4500 1,011.50	25.3700 1,775.90	-764.40	N/A	N/A
STARBUCKS CORP CUSIP: 855244109	SBUX Cash	55	82.0500 4,512.75	83.7167 4,604.42	-91.67	70.40	1.56%
STERICYCLE INC CUSIP: 858912108	SRCL Cash	30	131.0800 3,932.40	110.4600 3,313.80	618.60	N/A	N/A
ULTIMATE SOFTWARE GROUP INC CUSIP: 90386D107	ULTI Cash	20	146.8150 2,936.30	129.9800 2,599.60	336.70	N/A	N/A
UNITED NATURAL FOODS CUSIP: 911163103	UNFI Cash	25	77.3250 1,933.12	67.9100 1,697.75	235.37	N/A	N/A
UNITEDHEALTH GROUP INC CUSIP: 91324P102	UNH Cash	25	101.0900 2,527.25	78.0700 1,951.75	575.50	37.50	1.48%
VERISK ANALYTICS INC CLASS A CUSIP: 92345Y106	VRSK Cash	30	64.0500 1,921.50	62.9950 1,889.85	31.65	N/A	N/A
WHOLE FOODS MARKET INC CUSIP: 966837106	WFM Cash	60	50.4200 3,025.20	47.7900 2,867.40	157.80	31.20	1.03%
PERRIGO COMPANY PLC CUSIP: G97822103	PRGO Cash	10	167.1600 1,671.60	157.3200 1,573.20	98.40	4.20	0.25%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
STRATASYS LTD	SSYS	20	83.1100	99.8900	-335.60	N/A	N/A
CUSIP: M85548101	Cash		1,662.20	1,937.80			
Total Equities			\$124,051.05	\$122,458.60	\$1,592.45	\$909.36	0.73%
Total Portfolio Assets - Held at Stifel			\$124,051.05	\$122,458.60	\$1,592.45	\$909.36	0.73%
Total Net Portfolio Value			\$125,000.00	\$123,407.55	\$1,592.45	\$909.64	0.73%

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes

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2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
HAPPY DANCING TURTLE
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ASSET DETAILS

This section shows the cash equivalents and/or securities in your account. Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only. Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, gifting rules, inheritance step-up, or wash sales. The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
CASH	-1,229.98	-1,229.98	2.60	0.03%
INSURED BANK PROGRAM	8,656.06	8,656.06		
Total Net Cash Equivalents	\$7,426.08	\$7,426.08	\$2.60	0.03%

Insured Bank Program deposits may be held at multiple banks. For information regarding specific banks visit IMPORTANT DISCLOSURES on www.stifel.com. The deposits are not covered by the Securities Investor Protection Act (SIPC). Balances in the Program are insured up to the FDIC limit in each bank.

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you.

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ALIBABA GROUP HOLDING LTD SPONS ADS CUSIP: 01609W102	BABA Cash	45	103.9400 4,677.30	109.0187 4,905.84	-228.54	N/A	N/A
ALLERGAN INC CUSIP: 018490102	AGN Cash	9	212.5900 1,913.31	210.3700 1,893.33	19.98	1.80	0.09%
ALLSTATE CORP CUSIP: 020002101	ALL Cash	120	70.2500 8,430.00	49.3042 5,916.50	2,513.50	134.40	1.59%
AMERICAN EXPRESS COMPANY CUSIP: 025816109	AXP Cash	47	93.0400 4,372.88	60.1536 2,827.22	1,545.66	48.88	1.12%
AMERICAN TOWER CORP NEW CUSIP: 03027X100	AMT Cash	52	98.8500 5,140.20	67.9604 3,533.94	1,606.26	70.04	1.54%

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VIA PRD DANCING TURTLE

HAPPY FINANCING TURTLE

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
AMGEN INC CUSIP: 031162100	AMGN Cash	15	159.2000 2,389.35	151.2373 2,268.56	120.79	47.40	1.98%
APPLE INC CUSIP: 037833100	AAPL Cash	104	110.3800 11,479.52	82.9833 8,630.26	2,849.26	195.52	1.70%
BANK AMERICA CORP CUSIP: 060505104	BAC Cash	410	17.8900 7,334.90	14.8537 6,090.01	1,244.89	82.00	1.12%
BIOGEN IDEC INC CUSIP: 09062X103	BIIB Cash	9	339.4500 3,055.05	289.5922 2,606.33	448.72	N/A	N/A
BOEING COMPANY CUSIP: 097023105	BA Cash	36	129.9800 4,679.28	115.3403 4,152.25	527.03	111.60	2.38%
CVS HEALTH CORP CUSIP: 126650100	CVS Cash	83	96.3100 7,993.73	61.3041 5,088.24	2,905.49	116.20	1.45%
CANADIAN PACIFIC RAILWAY LIMITED CUSIP: 13645T100	CP Cash	36	192.6900 6,936.84	143.4989 5,165.96	1,770.88	23.41	0.34%
CAPITAL ONE FINANCIAL CORP CUSIP: 14040H105	COF Cash	74	82.6500 6,103.70	81.9442 6,063.87	44.83	88.80	1.45%
CELGENE CORP CUSIP: 151020104	CELG Cash	15	111.8600 1,677.90	62.7827 941.74	736.16	N/A	N/A
CISCO SYSTEMS INC CUSIP: 17275R102	CSCO Cash	93	27.8150 2,586.79	25.7776 2,397.32	189.47	70.68	2.73%
CITIGROUP INC NEW CUSIP: 172967424	C Cash	48	54.1100 2,597.28	51.1629 2,455.82	141.46	1.92	0.07%
COMCAST CORP CL A NEW CUSIP: 20030N101	CMCSA Cash	169	58.0100 9,803.69	44.0020 7,436.33	2,367.36	152.10	1.55%
CONOCOPHILLIPS CUSIP: 20825C104	COP Cash	37	69.0600 2,555.22	74.7735 2,766.62	-211.40	108.04	4.23%
WALT DISNEY CO CUSIP: 254687106	DIS Cash	68	94.1900 6,404.92	48.2079 3,276.14	3,126.78	78.20	1.22%

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HARRY DAN INC-TURTLE
HAPPY DANCING TURTLE
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PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
DOW CHEMICAL COMPANY CUSIP: 260543103	DOW Cash	53	45.6100 2,417.33	47.7926 2,533.01	-115.68	89.04	3.68%
FACEBOOK INC CL A CUSIP: 30303M102	FB Cash	48	78.0200 3,744.96	65.8919 3,162.81	582.15	N/A	N/A
GILEAD SCIENCES INC CUSIP: 375558103	GILD Cash	50	94.2600 4,713.00	27.6560 1,382.80	3,330.20	N/A	N/A
GOOGLE INC CL A CUSIP: 38259P508	GOOGL Cash	8	530.6600 4,245.28	321.8275 2,574.62	1,670.66	N/A	N/A
GOOGLE INC CL C CUSIP: 38259P706	GOOG Cash	3	526.4000 1,579.20	399.4933 1,198.48	380.72	N/A	N/A
HEWLETT-PACKARD COMPANY CUSIP: 428236103	HPO Cash	138	40.1300 5,537.94	34.7124 4,790.31	747.63	88.32	1.59%
HOME DEPOT INC CUSIP: 437076102	HD Cash	62	104.9700 6,508.14	30.1956 2,430.13	4,078.01	116.56	1.79%
HONEYWELL INTL INC CUSIP: 438516108	HON Cash	26	99.9200 2,597.92	91.2458 2,372.39	225.53	53.82	2.07%
JPMORGAN CHASE & COMPANY CUSIP: 46625H100	JPM Cash	81	62.5800 5,068.98	41.6301 3,372.04	1,696.94	129.00	2.56%
JOHNSON & JOHNSON CUSIP: 478160104	JNJ Cash	23	104.5700 2,405.11	86.4387 1,988.09	417.02	64.40	2.68%
KINDER MORGAN INC DE CUSIP: 49456B101	KMI Cash	86	42.3100 3,638.66	38.7942 3,336.30	302.36	151.36	4.16%
MACYS INC CUSIP: 55616P104	M Cash	58	65.7500 3,813.50	59.4447 3,447.79	365.71	72.50	1.90%
MARSH & MCLENNAN COS INC CUSIP: 57174B102	MMC Cash	51	57.2400 2,919.24	34.7739 1,773.47	1,145.77	57.12	1.98%
MASTERCARD INC CLASS A CUSIP: 57636Q104	MA Cash	45	86.1600 3,877.20	34.4793 1,551.57	2,325.63	28.80	0.74%

ASSET DETAILS (continued)**PORTFOLIO ASSETS - HELD AT STIFEL (continued)**

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-) Loss*	Estimated Annualized Income	Estimated Yield %
MCKESSON CORP CUSIP: 58155Q103	MCK Cash	31	207.5800 6,434.98	183.9742 5,703.20	731.78	29.76	0.46%
MEDTRONIC INC CUSIP: 585055106	MDT Cash	92	72.2000 6,642.40	63.1929 5,813.75	828.65	112.24	1.69%
MERCK & COMPANY INC NEW CUSIP: 58933Y105	MRK Cash	60	56.7900 3,407.40	57.3427 3,440.58	-33.16	108.00	3.17%
METLIFE INC CUSIP: 59156R108	MET Cash	43	54.0900 2,325.87	55.7837 2,398.70	-72.83	60.20	2.59%
MICROSOFT CORP CUSIP: 594918104	MSFT Cash	161	46.4500 7,478.45	30.1999 6,311.19	1,167.26	199.64	2.67%
MICRON TECHNOLOGY INC CUSIP: 595112103	MU Cash	144	35.0100 5,041.44	32.0085 4,609.23	432.21	N/A	N/A
MORGAN STANLEY CUSIP: 617446448	MS Cash	137	38.8000 5,315.60	32.3583 4,433.09	882.51	54.80	1.03%
ORACLE CORP CUSIP: 68389X105	ORCL Cash	55	44.9700 2,473.35	45.4658 2,500.62	-27.27	26.40	1.07%
RALPH LAUREN CORP CL A CUSIP: 751212101	RL Cash	14	185.1600 2,592.24	173.8393 2,433.75	158.49	25.20	0.97%
SCHLUMBERGER LTD CUSIP: 806857108	SLB Cash	30	85.4100 2,562.30	93.0960 2,792.88	-230.58	48.00	1.87%
SCHWAB CHARLES CORP NEW CUSIP: 808513105	SCHW Cash	180	30.1900 5,434.20	21.1346 3,804.22	1,629.98	43.20	0.79%
TJX COMPANIES INC NEW CUSIP: 872540109	TJX Cash	56	68.5800 3,840.48	61.9150 3,467.24	373.24	39.20	1.02%
T-MOBILE US INC CUSIP: 872590104	TMUS Cash	84	26.9400 2,262.96	28.2080 2,369.47	-106.51	N/A	N/A
TEVA PHARMACEUTICAL INDS LTD ADR CUSIP: 881624209	TEVA Cash	43	57.5100 2,472.93	57.2237 2,460.62	12.31	58.25	2.36%

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HAPPY DANCING TURTLE
HAPPY DANCING TURTLE
EIN: 20-4188279

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ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
THERMO FISHER SCIENTIFIC INC CUSIP: 883556102	TMO Cash	19	125.2900 2,380.51	124.4289 2,364.15	16.36	11.40	0.48%
TIME WARNER INC NEW CUSIP: 887317303	TWX Cash	43	85.4200 3,673.06	79.9133 3,436.27	236.79	54.61	1.49%
TWENTY FIRST CENTURY FOX INC CL A CUSIP: 90130A101	FOXA Cash	105	38.4050 4,032.52	30.6445 3,217.67	814.85	26.25	0.65%
UNION PACIFIC CORP CUSIP: 907818108	UNP Cash	32	119.1300 3,812.16	30.3500 971.20	2,840.96	64.00	1.68%
UNITED TECHNOLOGIES CORP CUSIP: 913017109	UTX Cash	45	115.0000 5,175.00	101.2664 4,566.99	618.01	106.20	2.05%
UNITEDHEALTH GROUP INC CUSIP: 91324P102	UNH Cash	37	101.0900 3,740.33	97.4151 3,604.36	135.97	55.50	1.48%
ACTAVIS PLC CUSIP: G0083B108	ACT Cash	17	257.4100 4,375.97	252.6206 4,294.55	81.42	N/A	N/A
TE CONNECTIVITY LTD CUSIP: HB4989104	TEL Cash	39	63.2500 2,466.75	53.6492 2,092.32	374.43	45.24	1.83%
Total Equities			\$241,144.22	\$191,408.12	\$49,736.10	\$3,359.60	1.39%
Total Portfolio Assets - Held at Stifel			\$241,144.22	\$191,408.12	\$49,736.10	\$3,359.60	1.39%
Total Net Portfolio Value			\$248,570.30	\$198,834.20	\$49,736.10	\$3,362.20	1.35%

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes.

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CASH, DEPOSITS & MONEY MARKET FUNDS

CASH	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U.S. DOLLAR	2,280.80	1.0000	2,280.80		2,280.80			
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴	791,145.75	1.0000	791,145.75	1.0000	791,145.75	0.00	0.0920	728.00
TOTAL CASH, DEPOSITS & MONEY MARKET FUNDS			793,426.55		793,426.55			728.00

FIXED INCOME

OTHER FIXED INCOME	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized / Economic Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
GS HIGH YIELD FUND								
GS HIGH YIELD FUND INSTITUTIONAL SHARES	38,580.796	6.7500	260,420.37	6.2207	240,000.00	20,420.37 107,286.45		17,091.29
GS LOCAL EMERGING MARKETS DEBT FUND								
GS LOCAL EMERGING MARKETS DEBT FUND INSTITUTIONAL SHARES	24,306.950	7.4000	179,871.43	9.4073	228,663.48	(48,792.05) (21,853.98)		11,083.97
TOTAL OTHER FIXED INCOME			440,291.80		468,663.48	(28,371.68)		28,175.26

PUBLIC EQUITY

US EQUITY	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
GS US EQUITY DIVIDEND AND PREMIUM FUND								
GS U.S. EQUITY DIVIDEND AND PREMIUM FUND INSTITUTIONAL SHARES (GSPKX)	29,135.921	11.7100	341,181.63	9.9234	289,127.60	52,054.04 365,125.15	2.2801	7,779.29
RUSSELL 2000 INDEX FUND (ISHARES)								
ISHARES RUSSELL 2000 ETF (IWM)	2,198.00	119.6200	262,924.76	60.6227	133,248.75	129,676.01	1.2632	3,321.16

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).
Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificates of Deposit and Term Deposits offered by Goldman Sachs Bank USA, Member FDIC.

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE
EIN: 20-4188279

Statement Detail
HAPPY DANCING TURTLE
Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)**US EQUITY**

GS REAL ESTATE SECURITIES FUND

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
8,721,002	20.1800	175,989.82	15.5833	135,902.00	40,087.82 45,989.80	1.5808	2,782.00

(GREIX)

US REAL ESTATE SECURITIES (PUBLIC)

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
2.00	37.1500	74.30	35.4400	70.88	3.42	2.7995	2.08

APARTMENT INVT & MGMT CO CL-A CMN CLASS A (AIV)

US EQUITY STRUCTURED PRODUCTS

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
200.00	1,000.6900	200,138.00	1,000.0000	200,000.00	138.00		

THE GOLDMAN SACHS GROUP, INC. LINKED TO S&P 500
INDEX UPSIDE LEVERED CAPPED W/ BUFFER STRUCTURED
NOTE DUE 06/23/2016 (SPXL383)

TOTAL US EQUITY

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
		980,308.51		758,349.23	221,959.29	1.7797	13,984.53

NON-US EQUITY

GS INTERNATIONAL EQUITY INSIGHTS FUND

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
32,539,976	10.0300	326,375.96	9.4742	308,291.71	18,084.25 26,375.96	3.4197	11,161.21

GS INTERNATIONAL EQUITY INSIGHTS FUND I (GCIIX)

EURO STOXX 50 INDEX FUND (SPDR)

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
688.00	36.8600	25,359.68	33.0960	22,770.05	2,589.63	3.7811	958.88

SPDR EURO STOXX 50 FD ETF (FEZ)

MSCI SPAIN 25/50 INDEX FUND (ISHARES)

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
852.00	34.6300	29,504.76	41.0988	35,016.18	(5,511.42)	4.7168	1,391.67

ISHARES MSCI SPAIN CAPPED ETF (EWP)

MSCI EMERGING MARKETS INDEX FUND (ISHARES)

Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
2,815.00	39.2900	110,601.35	37.4039	105,292.11	5,309.24	2.2287	2,464.96

ISHARES MSCI EMERGING MKTS ETF (EEM)

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE

EIN: 20-4188279

Statement Detail

HAPPY DANCING TURTLE
Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized / Economic Gain (Loss)	Dividend Yield	Estimated Annual Income
NON-US EQUITY								
GS INTERNATIONAL REAL ESTATE SECURITIES FUND								
GS INTERNATIONAL REAL ESTATE SECURITIES INSTITUTIONAL CLASS SHARES (GIRX)	25,814.556	6.1900	159,792.10	6.0317	155,705.78	4,086.32 29,792.11	5.3796	8,596.25
NON-US EQUITY STRUCTURED PRODUCTS								
THE GOLDMAN SACHS GROUP, INC. LINKED TO BASKET OF INDICES UPSIDE LEVERED CAPPED W BUFFER STRUCTURED NOTE DUE 05/29/2015 (INTLB039)	100.00	1,141.3570	114,135.70	1,000.0000	100,000.00	14,135.70		
JPMORGAN CHASE & CO LNKD TO MSCI EMERGING MKT UPSIDE CAPPED W BUFFER STRUCTURED NOTE DUE 05/23/2016 (QJEEML1)	50,000.00	92.2400	46,120.00	100.0000	50,000.00	(3,880.00)		
THE GOLDMAN SACHS GROUP, INC. LINKED TO MSCI EAFE UPSIDE LEVERED CAPPED W BUFFER STRUCTURED NOTE DUE 07/20/2016 (MXEAE223)	200.00	900.2740	180,054.80	1,000.0000	200,000.00	(19,945.20)		
TOTAL NON-US EQUITY STRUCTURED PRODUCTS			340,310.50		350,000.00	(9,689.50)		
TOTAL NON-US EQUITY								
			991,944.35 202.71		977,075.83	14,868.52	3.7710	24,572.96
TOTAL PUBLIC EQUITY								
			1,972,252.86 202.71		1,735,425.06	236,827.81	2.6859	38,457.49
TOTAL PORTFOLIO								
			Market Value 3,206,173.92		Adjusted Cost / ^a Original Cost 2,997,515.09	Unrealized Gain (Loss) 208,456.13		Estimated Annual Income 67,360.75

^a Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

Period Ended December 31, 2014

FIXED INCOME**INVESTMENT GRADE FIXED INCOME**

GS GOVERNMENT/CORPORATE FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GOLDMAN SACHS BANK DEPOSIT (BDA) ¹⁴	43,863.51	1.0000	43,863.51	1.0000	43,863.51		0.0932	40.87
ROYAL BANK OF CANADA MTN 2.625% 12/15/2015 USD SER D SR LIEN S&P AA- /Moody's Aa3	50,000.00	101.8390	50,919.50	101.3252	50,662.62	256.88	1.2263	1,312.50
OMNIVCOM GROUP INC 5.9% 04/15/2016 SR LIEN S&P BBB+ /Moody's Baa1	100,000.00	105.8320	105,832.00	103.8267	103,826.67	2,005.33	2.8520	5,900.00
JPMORGAN CHASE & CO 6.0% 01/15/2018 USD SR LIEN S&P A /Moody's A3	100,000.00	111.8840	111,884.00	106.3334	106,333.45	5,550.55	3.7755	6,000.00
PEPSICO, INC 5.0% 06/01/2018 USD SR LIEN S&P A- /Moody's A1	50,000.00	110.5710	55,285.50	109.6844	54,842.21	443.29	2.0510	2,500.00
RALPH LAUREN CORPORATION 2.125% 09/26/2018 SR LIEN M-W+10 00BP Next Call Dt. 08 26 18 S&P A /Moody's A3	50,000.00	100.7310	50,365.50	99.8960	49,948.00	417.50	2.1470	1,062.50
CVS CAREMARK CORPORATION 6.6% 03/15/2019 M- W+50 00BP S&P BBB+ /Moody's Baa1	100,000.00	117.1120	117,112.00	110.8497	110,849.69	6,262.31	3.7838	6,600.00
AMGEN INC. 3.45% 10/01/2020 SR LIEN M-W+15 00BP S&P A /Moody's Baa1	50,000.00	103.9000	51,950.00	102.5572	51,278.62	671.38	2.9630	1,725.00
LOWE'S COMPANIES, INC. 3.8% 11/15/2021 SR LIEN M- W+30 00BP Next Call Dt. 08 15 21 S&P A- /Moody's A3	50,000.00	107.1170	53,558.50	103.8489	51,924.46	1,634.04	3.1520	1,900.00
TIME WARNER INC 4.0% 01/15/2022 SR LIEN M-W+30 00BP S&P BBB /Moody's Baa2	50,000.00	104.5230	52,261.50	103.7350	51,867.48	394.02	3.3990	2,000.00
CBS CORPORATION 3.375% 03/01/2022 USD SR LIEN M- W+25 00BP Next Call Dt. 12 01 21 S&P BBB /Moody's Baa2	50,000.00	100.4360	50,218.00	97.3607	48,680.33	1,537.67	3.8210	1,687.50
BURLINGTON NORTHERN SANTA FE LLC 3.0% 03/15/2023 SR LIEN M-W+20 00BP Next Call Dt. 12 15 22 S&P BBB+ /Moody's A3	50,000.00	99.6820	49,841.00	100.0000	50,000.00	(159.00)	3.0000	1,500.00
APPLE INC. 3.45% 05/06/2024 SR LIEN M-W+15 00BP S&P AA+ /Moody's Aa1	50,000.00	104.7260	52,363.00	101.2060	50,602.98	1,760.02	3.2990	1,725.00

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit). Brokerage and securities services provided by Goldman, Sachs & Co. Bank Deposit Account, Certificates of Deposit and Term Deposits offered by Goldman Sachs Bank USA, Member FDIC.

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE

Statement Detail

EIN: 20-4188279HAPPY DANCING TURTLE TAXABLE FI
Holdings (Continued)

Period Ended December 31, 2014

FIXED INCOME (Continued)									
	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income	
INVESTMENT GRADE FIXED INCOME									
GS GOVERNMENT/CORPORATE FIXED INCOME									
FHLB 0.875% 05/24/2017 MN SER 3661 SR LIEN S&P AA+ /Moody's Aaa	50,000.00	99.8160	49,908.00 44.97	99.7272	49,863.60	44.40	0.9713	437.50	
FHLB 5.0% 11/17/2017 MN S&P AA+ /Moody's Aaa	175,000.00	111.1490	194,510.75 1,069.44	100.6170	176,079.70	18,431.05	4.7680	8,750.00	
U.S. TREASURY NOTE 1.375000% 09/30/2018 MS ON THE RUN Moody's Aaa	75,000.00	99.9060	74,929.50 259.93	99.8125	74,859.38	70.12	1.4205	1,031.25	
MANITOBA (PROVINCE OF) 1.75% 05/30/2019 USD SR LIEN S&P AA /Moody's Aa1	50,000.00	99.8880	49,944.00 72.92	99.8890	49,944.50	(0.50)	1.7669	875.00	
IBRD 2.125% 11/01/2020 SR LIEN S&P AAA /Moody's Aaa	50,000.00	101.1100	50,555.00 177.08	100.1803	50,090.16	464.84	2.0920	1,062.50	
KFW 2.125% 01/17/2023 SR LIEN S&P AAA /Moody's Aaa	50,000.00	99.8170	49,908.50 484.03	97.1853	48,592.63	1,315.87	2.5160	1,062.50	
U.S. TREASURY NOTE 2.000000% 02/15/2023 FA OFF THE RUN Moody's Aaa	75,000.00	99.6250	74,718.75 567.12	102.1612	76,620.91	(1,902.16)	1.7139	1,500.00	
TOTAL GS GOVERNMENT/CORPORATE FIXED INCOME			1,389,928.51 12,042.05	102.58	1,350,730.90	39,197.61	2.9685	48,672.12	
					1,383,955.33	5,973.18			
TOTAL PORTFOLIO									
			Market Value 1,401,970.56		Adjusted Cost / ^a Original Cost 1,350,730.90	Unrealized Gain (Loss) 39,197.61		Estimated Annual Income 48,672.12	
					1,383,955.33	5,973.18			

^a Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

EIN: 20-4188279

GSAM: LCC (SOCIALY RESP)
Holdings

Period Ended December 31, 2014

PUBLIC EQUITY

US EQUITY

GSAM: LARGE CAP CORE (US RESPONSIBLE EQUITY)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
U.S. DOLLAR	11.22	1.0000	11.22		11.22			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW) ¹⁴	1,502.41	1.0000	1,502.41	1.0000	1,502.41		0.0850	1.28
ABBOTT LABORATORIES CMN (ABT)	66.00	45.0200	2,971.32	31.8018	2,098.92	872.40	2.1324	63.36
ADOBE SYSTEMS INC CMN (ADBE)	21.00	72.7000	1,526.70	40.1362	842.86	683.84		
AFLAC INCORPORATED CMN (AFL)	17.00	61.0900	1,038.53	62.1147	1,055.95	(17.42)	2.5536	26.52
AGILENT TECHNOLOGIES, INC CMN (A)	36.00	40.9400	1,473.84	34.7367	1,250.52	223.32	0.9770	14.40
AMERICAN INTL GROUP, INC. CMN (AIG)	34.00	56.0100	1,904.34	37.4271	1,272.52	631.82	0.8927	17.00
AMERIPRISE FINANCIAL, INC CMN (AMP)	11.00	132.2500	1,454.75	111.7945	1,229.74	225.01	1.7543	25.52
AMGEN INC. CMN (AMGN)	8.00	159.2900	1,274.32	116.2550	930.04	344.28	1.9838	25.28
APPLE, INC. CMN (AAPL)	50.00	110.3800	5,519.00	69.6559	3,482.79	2,036.21	1.7032	94.00
BANK OF AMERICA CORP CMN (BAC)	177.00	17.8900	3,166.53	13.9417	2,467.68	698.85	1.1179	35.40
BIOMERIE INC. CMN (BIIB)	2.00	339.4500	678.90	331.0600	662.12	16.78		
BORGWARNER INC. CMN (BWA)	17.00	54.9500	934.15	57.1018	970.73	(36.58)	0.9463	8.84
BROADCOM CORP CL-A CMN CLASS A (BRCM)	24.00	43.3300	1,039.92	43.6329	1,047.19	(7.27)	1.1078	11.52
CBRE GROUP INC CMN (CBG)	79.00	34.2500	2,705.75	21.9543	1,734.39	971.36		
CBS CORPORATION CMN CLASS B (CBS)	49.00	55.3400	2,711.66	54.7414	2,682.33	29.33	1.0842	29.40
			6.75					
CELGENE CORPORATION CMN (CELG)	18.00	111.8600	2,013.48	78.9361	1,420.85	592.63		
CIGNA CORPORATION CMN (CI)	15.00	102.9100	1,543.65	90.8847	1,363.27	180.38	0.0389	0.60
CISCO SYSTEMS, INC CMN (CSCO)	85.00	27.8150	2,364.28	25.5829	2,174.55	189.72	2.7323	64.60
COLGATE-PALMOLIVE CO CMN (CL)	30.00	69.1900	2,075.70	62.4490	1,873.47	202.23	2.0812	43.20
COSTCO WHOLESALE CORPORATION CMN (COST)	14.00	141.7500	1,984.50	92.6579	1,297.21	687.29	1.0018	19.88
CUMMINS INC COMMON STOCK (CMI)	6.00	144.1700	865.02	148.3967	890.38	(25.36)	2.1641	18.72
DEVON ENERGY CORPORATION (NEW) CMN (DVN)	26.00	61.2100	1,591.46	64.0831	1,666.16	(74.70)	1.5684	24.96
EBAY INC CMN (EBAY)	34.00	56.1200	1,908.08	53.9876	1,835.58	72.50		

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC Insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

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Portfolio No XXX-XX315-4

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE

Statement Detail

EIN: 20-4188279
GSAM: LCC (SOCIALY RESP)
Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)

US EQUITY								
	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GSAM LARGE CAP CORE (US RESPONSIBLE EQUITY)								
EMC CORPORATION MASS CMN (EMC)	119.00	29.7400	3,539.06 13.69	21.5367	2,562.87	976.19	1.5467	54.74
ESTEE LAUDER COS INC CL-A CMN CLASS A (EL)	21.00	76.2000	1,600.20	69.7371	1,464.48	135.72	1.2598	20.16
FRANKLIN RESOURCES INC CMN (BEN)	18.00	55.3700	996.66 11.70	53.9867	971.76	24.90	1.0836	10.80
GAP INC CMN (GPS)	76.00	42.1100	3,200.36	40.6153	3,086.76	113.60	2.0898	66.88
GENERAL ELECTRIC CO CMN (GE)	204.00	25.2700	5,155.08 46.92	20.1686	4,114.39	1,040.69	3.6407	187.68
GOOGLE INC CMN CLASS A (GOOGL)	5.00	530.6600	2,653.30	500.5320	2,502.66	150.64		
GOOGLE INC. CMN CLASS C (GOOG)	2.00	526.4000	1,052.80	518.9400	1,037.88	14.92		
HUBBELL INCORPORATED CLASS B CMN CLASS B (HUBB)	16.00	106.8300	1,709.28	102.9763	1,647.62	61.66	2.0968	35.84
INTEL CORPORATION CMN (INTC)	35.00	36.2900	1,270.15	27.3060	955.71	314.44	2.4800	31.50
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	9.00	219.2900	1,973.61	223.6322	2,012.69	(39.08)		
INTL.FLAVORS & FRAGRANCE CMN (IFF)	17.00	101.3600	1,723.12 7.99	80.4041	1,366.87	356.25	1.8548	31.96
KROGER COMPANY CMN (KR)	47.00	64.2100	3,017.87	37.6260	1,768.42	1,249.45	1.1525	34.78
MCCORMICK & CO NON VTG SHRS CMN (MKC)	25.00	74.3000	1,857.50 10.00	72.8120	1,820.30	37.20	2.1534	40.00
MEDTRONIC INC CMN (MDT)	39.00	72.2000	2,815.80 11.90	61.9062	2,414.34	401.46	1.6898	47.58
MERCK & CO , INC CMN (MRK)	33.00	56.7900	1,874.07 14.85	48.6670	1,606.01	268.06	3.1696	59.40
MICROSOFT CORPORATION CMN (MSFT)	72.00	46.4500	3,344.40	32.4090	2,333.45	1,010.95	2.6695	89.28
MONDELEZ INTERNATIONAL, INC. CMN (MDLZ)	49.00	36.3250	1,779.93 7.35	37.7106	1,847.82	(67.89)	1.4315	25.48
MORGAN STANLEY CMN (MS)	41.00	38.8000	1,590.80	28.4720	1,167.35	423.45	1.0309	16.40

EIN: 20-4188279

GSAM: LCC (SOCIALY RESP)
Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)**US EQUITY****GSAM: LARGE CAP CORE (US RESPONSIBLE EQUITY)**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
MYLAN INC CMN (MYL)								
	44.00	56.3700	2,480.28	49.2182	2,165.60	314.68		
NAVIENT CORPORATION CMN (NAVI)								
	50.00	21.6100	1,080.50	20.7874	1,039.37	41.13	2.7765	30.00
NEXTERA ENERGY, INC. CMN (NEE)								
	16.00	106.2900	1,700.64	88.6344	1,418.15	282.49	2.4838	42.24
NIKE CLASS-B CMN CLASS B (NKE)								
	21.00	96.1500	2,019.15	42.0920	883.93	1,135.22	1.1648	23.52
			5.88					
Pfizer Inc. CMN (PFE)								
	142.00	31.1500	4,423.30	28.1301	3,994.47	428.83	3.5955	159.04
PRINCIPAL FINANCIAL GROUP, INC CMN (PFG)								
	42.00	51.9400	2,181.48	43.8998	1,843.79	337.69	2.6184	57.12
PROCTER & GAMBLE COMPANY (THE) CMN (PG)								
	28.00	91.0900	2,550.52	83.8007	2,346.42	204.10	2.8262	72.08
PRUDENTIAL FINANCIAL INC CMN (PRU)								
	26.00	90.4600	2,351.96	73.9600	1,922.96	429.00	2.5647	60.32
PVH CORP CMN (PVH)								
	11.00	128.1700	1,409.87	123.2918	1,356.21	53.66	0.1170	1.65
QUALCOMM INC CMN (QCOM)								
	44.00	74.3300	3,270.52	67.1337	2,953.88	316.64	2.2602	73.92
RANGE RESOURCES CORPORATION CMN (RRC)								
	45.00	53.4500	2,405.25	71.0256	3,196.15	(790.90)	0.2993	7.20
SEMPRA ENERGY CMN (SRE)								
	12.00	111.3600	1,336.32	106.1700	1,274.04	62.28	2.3707	31.68
			7.92					
SOUTHWESTERN ENERGY CO. CMN (SWN)								
	84.00	27.2900	2,292.36	37.2546	3,129.39	(837.03)		
STARBUCKS CORP. CMN (SBUX)								
	40.00	82.0500	3,282.00	70.8848	2,835.39	446.61	1.5600	51.20
SUNTRUST BANKS INC \$1.00 PAR CMN (STI)								
	33.00	41.9000	1,382.70	29.8815	986.09	396.61	1.9093	26.40
THE HERSEY COMPANY CMN (HSY)								
	10.00	103.9300	1,039.30	100.3920	1,003.92	35.38	2.0591	21.40
TJX COMPANIES INC (NEW) CMN (TJX)								
	38.00	68.5800	2,606.04	63.2726	2,404.36	201.68	1.0207	26.60
VERIZON COMMUNICATIONS INC CMN (VZ)								
	47.00	46.7800	2,198.66	49.5094	2,326.94	(128.28)	4.7029	103.40
VIACOM INC CMN CLASS B (VIAB)								
	28.00	75.2500	2,107.00	63.8386	1,787.48	319.52	1.7542	36.96
			9.24					
WELLS FARGO & CO (NEW) CMN (WFC)								
	36.00	54.8200	1,973.52	51.6994	1,861.18	112.34	2.5538	50.40
WHOLE FOODS MARKET INC CMN (WFM)								
	46.00	50.4200	2,319.32	45.2239	2,080.30	239.02	1.0313	23.92
THE HOME DEPOT, INC CMN (HD)								
	21.00	104.9700	2,204.37	80.1724	1,683.62	520.75	1.7910	39.48
AMERICAN TOWER CORPORATION CMN (AMT)								
	13.00	98.8500	1,285.05	87.3646	1,135.74	149.31	1.3758	17.68
			4.94					
LIBERTY GLOBAL, PLC. CMN CLASS C (LBTYK)								
	47.00	48.3100	2,270.57	39.2340	1,844.00	426.57		

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP CORE (US RESPONSIBLE EQUITY)								
SENSATA TECHNOLOGIES HLDG N.V. CMN (ST)	29.00	52.4100	1,519.89	43.4934	1,261.31	258.58		
TOTAL GSAM LARGE CAP CORE (US RESPONSIBLE EQUITY)			139,104.07		119,178.95	19,925.11	1.9249	2,233.17
			159.13					
TOTAL PORTFOLIO								
			Market Value		Adjusted Cost /⁶ Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
			139,263.20		119,178.95	19,925.11		2,233.17

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GWS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.

EIN: 20-4186847
HAPPY DANCING TURTLE STRAT GROWTH
Holdings

Period Ended December 31, 2014

PUBLIC EQUITY**US EQUITY**

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
GSAM LARGE CAP GROWTH (STRATEGIC)								
U.S. DOLLAR	(3,380.57)	1.0000	(3,380.57)		(3,380.57)			
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOW)**	13,901.19	1.0000	13,901.19	1.0000	13,901.19		0.0938	13.03
ABBOTT LABORATORIES CMN (ABT)	207.00	45.0200	9,319.14	34.0985	7,058.38	2,260.76	2.1324	198.72
ABBVIE INC CMN (ABBV)	149.00	65.4400	9,750.56	59.6311	8,885.04	865.52	2.9951	292.04
AGILENT TECHNOLOGIES, INC. CMN (A)	121.00	40.9400	4,953.74	30.6142	3,704.32	1,249.42	0.9770	48.40
AIRGAS INC CMN (ARG)	56.00	115.1800	6,450.08	108.4950	6,075.72	374.36	1.9101	123.20
AMAZON.COM INC CMN (AMZN)	55.00	310.3500	17,069.25	221.1653	12,164.09	4,905.16		
AMGEN INC. CMN (AMGN)	66.00	159.2900	10,513.14	122.8130	8,105.66	2,407.48	1.9838	208.56
ANADARKO PETROLEUM CORP CMN (APC)	101.00	82.5000	8,332.50	88.2276	8,910.99	(578.49)	1.3091	109.08
APPLE, INC. CMN (AAPL)	395.00	110.3800	43,600.10	77.0078	30,418.08	13,182.02	1.7032	742.60
BIOMERIE INC. CMN (BIIB)	29.00	339.4500	9,844.05	334.9948	9,714.85	129.20		
BORGWARNER INC. CMN (BWA)	94.00	54.9500	5,165.30	55.0887	5,178.34	(13.04)	0.9463	48.88
CAMERON INTERNATIONAL CORP CMN (CAM)	88.00	49.9500	4,395.60	61.5686	5,418.04	(1,022.44)		
CBRE GROUP INC CMN (CBG)	373.00	34.2500	12,775.25	21.3561	7,965.82	4,809.43		
CELGENE CORPORATION CMN (CELG)	108.00	111.8600	12,080.88	80.1469	8,655.86	3,425.02		
CERNER CORP CMN (CERN)	134.00	64.6600	8,664.44	54.1999	7,262.78	1,401.66		
CITIGROUP INC CMN (C)	60.00	54.1100	3,246.60	52.6288	3,157.73	88.87		
COCA-COLA COMPANY (THE) CMN (KO)	280.00	42.2200	11,821.60	42.7601	11,972.83	(151.23)	2.8896	341.60
COCA-COLA ENTERPRISES, INC. CMN (CCE)	74.00	44.2200	3,272.28	47.9995	3,551.96	(279.68)	1.0855	35.52
COLGATE-PALMOLIVE CO CMN (CL)	130.00	69.1900	8,994.70	60.3385	7,844.01	1,150.69	2.0812	187.20
COMCAST CORPORATION CMN CLASS A VOTING (CMCSA)	240.00	58.0100	13,922.40	52.7245	12,653.89	1,268.51	1.5515	216.00
COSTCO WHOLESALE CORPORATION CMN (COST)	142.00	141.7500	20,128.50	52.7414	7,489.28	12,639.22	1.0018	201.64

* This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit.
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Portfolio No XXX-XX405-5

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2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE

Statement Detail

EIN: 20-4186200
HAPPY DANCING TURTLE STRAT GROWTH
Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP GROWTH (STRATEGIC)								
CUMMINS INC COMMON STOCK (CMN)	32.00	144.1700	4,613.44	143.3041	4,585.73	27.71	2.1641	99.84
DANAHER CORPORATION CMN (DHR)	128.00	85.7100	10,970.88	48.4732	6,204.58	4,766.30	0.4667	51.20
			12.80					
DISCOVERY COMMUNICATIONS, INC. CMN (DISCK)	110.00	33.7200	3,709.20	30.3560	3,339.16	370.04		
DISCOVERY COMMUNICATIONS, INC. CMN SERIES A (DISCA)	110.00	34.4500	3,789.50	31.1682	3,428.50	361.00		
EBAY INC. CMN (EBAY)	156.00	56.1200	8,754.72	53.2697	8,310.08	444.64		
EMC CORPORATION MASS CMN (EMC)	520.00	29.7400	15,464.80	24.1272	12,546.13	2,918.67	1.5467	239.20
			59.80					
EQUINIX INC CMN (EQIX)	71.00	226.7300	16,097.83	173.3372	12,306.94	3,790.89		
FACEBOOK, INC. CMN CLASS A (FB)	192.00	78.0200	14,979.84	41.3228	7,933.97	7,045.87		
FIRST REPUBLIC BANK CMN SERIES (FRC)	149.00	52.1200	7,765.88	46.8208	6,976.30	789.58	1.0744	83.44
FLEETCOR TECHNOLOGIES, INC. CMN (FLT)	51.00	148.7100	7,584.21	133.5439	6,810.74	773.47		
GILEAD SCIENCES CMN (GILD)	72.00	94.2600	6,786.72	56.4239	4,062.52	2,724.20		
GOOGLE INC. CMN CLASS A (GOOGL)	27.00	530.6600	14,327.82	279.8495	7,555.94	6,771.88		
GOOGLE INC. CMN CLASS C (GOOG)	27.00	526.4000	14,212.80	278.9553	7,531.79	6,681.01		
HAIN CELESTIAL GROUP INC CMN (HAIN)	148.00	58.2900	8,626.92	40.0173	5,922.56	2,704.36		
HALLIBURTON COMPANY CMN (HAL)	222.00	39.3300	8,731.26	63.0947	14,007.02	(5,275.76)	1.8307	159.84
HONEYWELL INTL INC CMN (HON)	152.00	99.9200	15,187.84	59.4720	9,039.75	6,148.09	2.0717	314.64
INTERCONTINENTAL EXCHANGE INC CMN (ICE)	61.00	219.2900	13,376.69	168.9816	10,307.88	3,068.81		
INTL BUSINESS MACHINES CORP CMN (IBM)	37.00	160.4400	5,936.28	190.5859	7,051.68	(1,115.40)	2.7425	162.80
KANSAS CITY SOUTHERN CMN (KSU)	81.00	122.0300	9,884.43	103.0478	8,346.87	1,537.56	0.9178	90.72
			22.68					
KEURIG GREEN MTN INC CMN (GMCR)	26.00	132.3950	3,442.27	142.4762	3,704.38	(262.11)		
KEYSIGHT TECHNOLOGIES, INC. CMN (KEYS)	60.00	33.7700	2,026.20	23.5477	1,412.86	613.34		
L BRANDS, INC. CMN (LB)	122.00	86.5500	10,559.10	51.7360	6,311.79	4,247.31	1.5713	165.92
LAS VEGAS SANDS CORP. CMN (LVS)	115.00	58.1600	6,688.40	72.8702	8,380.07	(1,691.67)	3.4388	230.00
LINKEDIN CORP CMN CLASS A (LNKD)	59.00	229.7100	13,552.89	200.3976	11,823.46	1,729.43		
MCCORMICK & CO NON VGT SHRS CMN (MCK)	90.00	74.3000	6,687.00	66.2029	5,958.26	728.74	2.1534	144.00
			36.00					

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE

Statement Detail

EIN: 20-4186777 HAPPY DANCING TURTLE STRAT GROWTH
Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP GROWTH (STRATEGIC)								
MCKESSON CORPORATION CMN (MCK)	56.00	207.5800	11,624.48 13.44	141.6091	7,930.11	3,694.37	0.4625	53.76
MICROSOFT CORPORATION CMN (MSFT)	236.00	46.4500	10,962.20	31.7943	7,503.45	3,458.75	2.6695	292.64
MYLAN INC CMN (MYL)	229.00	56.3700	12,908.73	53.4745	12,245.67	663.06		
NAVIENT CORPORATION CMN (NAVI)	311.00	21.6100	6,720.71	15.5036	4,821.62	1,899.09	2.7765	186.60
NETFLIX COM INC CMN (NFLX)	15.00	341.6100	5,124.15	349.5573	5,243.36	(119.21)		
NIKE CLASS-B CMN CLASS B (NKE)	166.00	96.1500	15,960.90 46.48	46.2573	7,678.71	8,282.19	1.1648	185.92
ORACLE CORPORATION CMN (ORCL)	389.00	44.9700	17,493.33	30.0406	11,685.78	5,807.55	1.0674	186.72
PIONEER NATURAL RESOURCES CO CMN (PXD)	34.00	148.8500	5,060.90	167.4097	5,691.93	(631.03)	0.0537	2.72
PRECISION CASTPARTS CORP. CMN (PCP)	57.00	240.8800	13,730.16	216.8512	12,360.52	1,369.64	0.0498	6.84
PRICELINE GROUP INC/THE CMN (PCLN)	11.00	1,140.2100	12,542.31	809.9564	8,909.52	3,632.79		
PVH CORP CMN (PVH)	83.00	128.1700	10,638.11	69.1717	5,741.25	4,896.86	0.1170	12.45
QUALCOMM INC CMN (QCOM)	211.00	74.3300	15,683.63	54.6573	11,532.69	4,150.94	2.2602	354.48
SERVICENOW INC CMN (NOW)	120.00	67.8500	8,142.00	54.5948	6,551.38	1,590.62		
SHERWIN-WILLIAMS CO CMN (SHW)	30.00	263.0400	7,891.20	181.6903	5,450.71	2,440.49	0.8364	66.00
SHIRE LIMITED SPONSORED ADR CMN (SHPG)	21.00	212.5400	4,463.34	212.3510	4,459.37	3.97	0.2930	13.08
STARBUCKS CORP CMN (SBUX)	124.00	82.0500	10,174.20	70.8046	8,779.77	1,394.43	1.5600	158.72
THE HERSHEY COMPANY CMN (HSY)	73.00	103.9300	7,586.89	92.0019	6,716.14	870.75	2.0591	156.22
TOLL BROTHERS, INC CMN (TOL)	168.00	34.2700	5,757.36	35.1407	5,903.63	(146.27)		
TWENTY-FIRST CENTURY FOX, INC CMN CLASS A (FOXA)	332.00	38.4050	12,750.46	31.3317	10,402.13	2,348.33		
VISA INC CMN CLASS A (V)	35.00	262.2000	9,177.00	210.9011	7,381.54	1,795.46	0.7323	67.20
W.W. GRAINGER INCORPORATED CMN (GWW)	24.00	254.8900	6,117.36	254.8038	6,115.29	2.07	1.6948	103.68
WALGREENS BOOTS ALLIANCE, INC. CMN (WBA)	100.00	76.2000	7,620.00	72.7766	7,277.66	342.34		
WHOLE FOODS MARKET INC CMN (WFM)	290.00	50.4200	14,621.80	49.2762	14,290.11	331.69	1.0313	150.80
YUM BRANDS, INC. CMN (YUM)	167.00	72.8500	12,165.95	71.5608	11,950.65	215.30	2.2512	273.88

EIN: 20-4186888 **HAPPY DANCING TURTLE STRAT GROWTH**

Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)

US EQUITY									
GSAM LARGE CAP GROWTH (STRATEGIC)									
THE HOME DEPOT, INC CMN (HD)	96.00	104.9700	10,077.12	77.5368	7,443.53	2,633.59	1.7910	180.48	
AMERICAN TOWER CORPORATION CMN (AMT)	187.00	98.8500	18,484.95	35.5308	6,644.26	11,840.69	1.3758	254.32	
			71.06						
ACTAVIS PLC CMN (ACT)	25.00	257.4100	6,435.25	244.1708	6,104.27	330.98			
INGERSOLL-RAND PLC CMN (IR)	84.00	63.3900	5,324.76	61.9314	5,202.24	122.52	1.5775	84.00	
SENSATA TECHNOLOGIES HLDG N V CMN (ST)	92.00	52.4100	4,821.72	40.6726	3,741.88	1,079.84			
TOTAL GSAM LARGE CAP GROWTH (STRATEGIC)			758,638.62		596,326.42	162,312.20	1.5000	7,298.58	
			262.26						
TOTAL PORTFOLIO									
			Market Value		Adjusted Cost / *	Unrealized Gain (Loss)		Estimated Annual Income	
			758,900.88		596,326.42	162,312.20		7,298.58	

* Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.



2014 FORM 990-PF FOR YEAR ENDED HAPPY DANCING TURTLE

Statement Detail

EIN: 20-4188211 HAPPY DANCING TURTLE STRAT VALUE Holdings

Period Ended December 31, 2014

PUBLIC EQUITY

US EQUITY									
GSAM LARGE CAP VALUE (STRATEGIC)									
Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income		
38.40	1.0000	38.40		38.40					
5,451.51	1.0000	5,451.51	1.0000	5,451.51		0.0934	5.09		
GOLDMAN SACHS BANK DEPOSIT (BDA) (*BDANOWJ) ¹⁴									
Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income		
102.00	61.0900	6,231.18	60.2142	6,141.85	89.33	2.5536	159.12		
222.00	56.0100	12,434.22	39.1554	8,692.49	3,741.73	0.8927	111.00		
35.00	132.2500	4,628.75	111.0549	3,886.92	741.83	1.7543	81.20		
114.00	62.6700	7,144.38	84.9240	9,681.34	(2,536.96)	1.5957	114.00		
855.00	17.8900	15,295.95	9.8734	8,441.79	6,854.16	1.1179	171.00		
57.00	129.9800	7,408.86	98.5183	5,615.55	1,793.31	2.8004	207.48		
100.00	59.0300	5,903.00	50.7938	5,079.38	823.62	2.5072	148.00		
37.00									
74.00	82.5500	6,108.70	58.9991	4,365.93	1,742.77	1.4537	88.80		
132.00	55.3400	7,304.88	54.5550	7,201.26	103.62	1.0842	79.20		
19.80									
291.00	27.8150	8,094.17	24.9096	7,248.69	845.48	2.7323	221.16		
109.00	36.2800	3,954.52	34.4645	3,756.63	197.89	2.7563	109.00		
144.00	61.2100	8,814.24	66.4678	9,571.36	(757.12)	1.5684	138.24		
56.00	75.8600	4,248.16	61.9102	3,466.97	781.19	2.1091	89.60		
22.40									
53.00	56.1200	2,974.36	53.1521	2,817.06	157.30				
53.00	68.9900	3,656.47	49.7815	2,638.42	1,018.05	2.8990	106.00		

¹⁴ This represents a bank deposit of an affiliated bank reflected here for your convenience and is not cash held in your brokerage or custody account. Please see the enclosed Bank Statement page(s) for specific information related to your bank deposit. Not a Deposit. Not FDIC insured. May Lose Value (Excluding Goldman Sachs Bank Deposit Account, Term Deposits and Certificates of Deposit).

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Portfolio No. XXX-XX951-8

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2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE

Statement Detail

EIN: 20-4188211 HAPPY DANCING TURTLE STRAT VALUE
Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GSAM LARGE CAP VALUE (STRATEGIC)								
EMC CORPORATION MASS CMN (EMC)	343.00	29.7400	10,200.82 39.45	23.1193	7,929.92	2,270.90	1.5467	157.78
EXPEDIA, INC. CMN (EXPE)	43.00	85.3600	3,670.48	63.3351	2,723.41	947.07		
EXPRESS SCRIPTS HOLDINGS CMN (ESRX)	43.00	84.6700	3,640.81	66.5837	2,863.10	777.71		
EXXON MOBIL CORPORATION CMN (XOM)	202.00	92.4500	18,674.90	90.8408	18,349.84	325.06	2.9854	557.52
FIFTH THIRD BANCORP CMN (FITB)	207.00	20.3750	4,217.63 26.91	19.0736	3,948.24	269.39	2.5521	107.64
FIRSTENERGY CORP CMN (FE)	148.00	38.9900	5,770.52	35.5790	5,265.69	504.83	3.6933	213.12
FRANKLIN RESOURCES INC CMN (BEN)	71.00	55.3700	3,931.27 46.15	53.7586	3,816.86	114.41	1.0836	42.60
GAP INC CMN (GPS)	248.00	42.1100	10,443.28	39.0715	9,689.74	753.54	2.0898	218.24
GENERAL ELECTRIC CO CMN (GE)	799.00	25.2700	20,190.73 183.77	19.3251	15,440.73	4,750.00	3.6407	735.08
GENERAL MOTORS COMPANY CMN (GM)	179.00	34.9100	6,248.89	34.0902	6,102.15	146.74	3.4374	214.80
GENWORTH FINANCIAL INC CMN CLASS A (GNW)	229.00	8.5000	1,946.50	11.8388	2,711.08	(764.58)		
GOOGLE INC CMN CLASS A (GOOGL)	13.00	530.6600	6,898.58	542.5392	7,053.01	(154.43)		
HARTFORD FINANCIAL SVCS GROUP CMN (HIG)	162.00	41.6900	6,753.78 29.16	28.6266	4,637.51	2,116.27	1.7270	116.64
HERTZ GLOBAL HOLDINGS, INC. CMN (HTZ)	148.00	24.9400	3,691.12	28.2270	4,177.60	(486.48)		
JPMORGAN CHASE & CO CMN (JPM)	251.00	62.5800	15,707.58	38.5856	9,684.98	6,022.60	2.5567	401.60
KROGER COMPANY CMN (KR)	80.00	64.2100	5,136.80	42.6858	3,414.86	1,721.94	1.1525	59.20
MAXIM INTEGRATED PRODUCTS INC CMN (MXIM)	141.00	31.8700	4,493.67	32.2699	4,550.06	(56.39)	3.5143	157.92
MEDTRONIC INC CMN (MDT)	141.00	72.2000	10,180.20 43.01	60.0965	8,473.61	1,706.59	1.6898	172.02
MERCK & CO., INC CMN (MRK)	83.00	56.7900	4,713.57 37.35	51.5666	4,280.03	433.54	3.1696	149.40
MGM RESORTS INTERNATIONAL CMN (MGM)	109.00	21.3800	2,330.42	22.9786	2,504.67	(174.25)		
MICROSOFT CORPORATION CMN (MSFT)	166.00	46.4500	7,710.70	35.5729	5,905.10	1,805.60	2.6695	205.84
MONDELEZ INTERNATIONAL, INC CMN (MDLZ)	157.00	36.3250	5,703.03 23.55	36.5151	5,732.87	(29.85)	1.4315	81.64

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE

Statement Detail

EIN: 20-4188211
HAPPY DANCING TURTLE STRAT VALUE
Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)

US EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
GSAM LARGE CAP VALUE (STRATEGIC)								
MORGAN STANLEY CMN (MS)	57.00	38.8000	2,211.60	30.0205	1,711.17	500.43	1.0309	22.80
MYLAN INC CMN (MYL)	104.00	56.3700	5,862.48	47.6138	4,951.83	910.65		
NAVIENT CORPORATION CMN (NAVI)	286.00	21.6100	6,180.46	10.9719	3,137.98	3,042.48	2.7765	171.60
NEXTERA ENERGY, INC. CMN (NEE)	29.00	106.2900	3,082.41	80.8062	2,343.38	739.03	2.4838	76.56
P G & E CORPORATION CMN (PG)	110.00	53.2400	5,856.40	44.9650	4,946.15	910.25	3.4185	200.20
			50.05					
Pfizer Inc CMN (PFE)	545.00	31.1500	16,976.75	28.0811	15,304.22	1,672.53	3.5955	610.40
PROCTER & GAMBLE COMPANY (THE) CMN (PG)	51.00	91.0900	4,645.59	78.9645	4,027.19	618.40	2.8262	131.29
PRUDENTIAL FINANCIAL INC CMN (PRU)	123.00	90.4600	11,126.58	55.8572	6,870.44	4,256.14	2.5647	285.36
SOUTHWESTERN ENERGY CO. CMN (SWN)	264.00	27.2900	7,204.56	35.6909	9,422.41	(2,217.85)		
SUNTRUST BANKS INC \$1.00 PAR CMN (STI)	97.00	41.9000	4,064.30	21.0186	2,038.80	2,025.50	1.9093	77.60
TJX COMPANIES INC (NEW) CMN (TJX)	50.00	68.5800	3,429.00	62.0130	3,100.65	328.35	1.0207	35.00
TYSON FOODS INC CL-A CMN CLASS A (TSN)	125.00	40.0900	5,011.25	37.1117	4,638.96	372.29	0.9978	50.00
UNITEDHEALTH GROUP INCORPORATE CMN (UNH)	68.00	101.0900	6,874.12	69.8153	4,747.44	2,126.68	1.4838	102.00
URBAN OUTFITTERS INC CMN (URBN)	94.00	35.1300	3,302.22	31.1974	2,932.56	369.66		
VANTIV, INC. CMN CLASS A (VNTV)	78.00	33.9200	2,645.76	34.6974	2,706.40	(60.64)		
VERIZON COMMUNICATIONS INC. CMN (VZ)	177.00	46.7800	8,280.06	46.9334	8,307.21	(27.15)	4.7029	389.40
VIACOM INC CMN CLASS B (VIAB)	86.00	75.2500	6,471.50	73.7974	6,346.58	124.92	1.7542	113.52
			28.38					
WASTE MANAGEMENT INC CMN (WM)	84.00	51.3200	4,310.88	34.0926	2,863.78	1,447.10	2.9228	126.00
WELLS FARGO & CO (NEW) CMN (WFC)	78.00	54.8200	4,275.96	52.1644	4,068.82	207.14	2.5538	109.20
WHOLE FOODS MARKET INC CMN (WFM)	71.00	50.4200	3,579.82	37.7768	2,682.15	897.67	1.0313	36.92
AVALONBAY COMMUNITIES INC CMN (AVB)	30.00	163.3900	4,901.70	133.6880	4,010.64	891.06	2.8398	139.20
			34.80					
STARWOOD HOTELS & RESORTS CMN (HOT)	48.00	81.0700	3,891.36	64.9054	3,115.46	775.90	1.7269	67.20
ANHEUSER-BUSCH INBEV S.A. SPONSORED ADR CMN (BUD)	28.00	112.3200	3,144.96	84.3536	2,361.90	783.06	2.3804	74.86

2014 FORM 990-PF FOR YEAR ENDED
HAPPY DANCING TURTLE

Statement Detail

EIN: 20-41882 ~~HAPPY~~ DANCING TURTLE STRAT VALUE
Holdings (Continued)

Period Ended December 31, 2014

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
GSAM LARGE CAP VALUE (STRATEGIC)								
LIBERTY GLOBAL, PLC. CMN CLASS C (LBTYK)	133.00	48.3100	6,425.23	40.2445	5,352.52	1,072.71		
SAP SE (SPON ADR) (SAP)	46.00	69.6500	3,203.90	66.6976	3,068.09	135.81	2.5605	82.04
TOTAL GSAM LARGE CAP VALUE (STRATEGIC)			414,848.60		353,989.05	60,859.54	2.3225	8,321.08
			621.78					
TOTAL PORTFOLIO								
			Market Value	Adjusted Cost / ⁶ Original Cost		Unrealized Gain (Loss)		Estimated Annual Income
			415,470.38	353,989.05		60,859.54		8,321.08

⁶ Original Cost is price paid by purchaser adjusted for annual original issue discount inclusions and/or return of capital adjustments, if applicable. Adjusted Cost reflects adjustments to Original Cost for market discount accretion and/or premium amortization. Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions.