Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2014
Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: Spartan Foundation

A Employer identification number: 20-4153385

Number and street (or P O box number if mail is not delivered to street address): 166 60th Street | Room/suite:

B Telephone number (see instructions): 304-295-3311

City or town, state or province, country, and ZIP or foreign postal code: Vienna, WV 26105

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 3,282,822

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,057,997			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	56	56		
	4	Dividends and interest from securities	48,349	48,349		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	76,358			
	b	Gross sales price for all assets on line 6a 187,013				
	7	Capital gain net income (from Part IV, line 2)		187,013		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,182,760	235,418		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	6,488	6,488		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,899	2,874		25
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,208	173		1,035
	24	**Total operating and administrative expenses.** Add lines 13 through 23				
	25	Contributions, gifts, grants paid	91,900			91,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	102,495	9,535		92,960
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,080,265			
	b	**Net investment income** (if negative, enter -0-)		225,883		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	108,546	852,876	852,876
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	139,986	100,003	99,996
	b Investments—corporate stock (attach schedule)	1,203,813	1,551,636	2,055,934
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	179,363	207,458	274,016
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,631,708	2,711,973	3,282,822
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,631,708	2,711,973	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,631,708	2,711,973	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,631,708
2 Enter amount from Part I, line 27a	2	1,080,275
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,711,973
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,711,973

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See statement 1			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				76,358
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	76,358
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	(964)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	96,431	2,060,896	.04699
2012	81,955	1,750,042	04830
2011	69,609	1,636,469	.04254
2010	48,449	1,355,603	.03574
2009	52,596	950,462	.05534

2	**Total** of line 1, column (d)	2	.22871
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.04574
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,360,627
5	Multiply line 4 by line 3	5	107,975
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,259
7	Add lines 5 and 6	7	110,234
8	Enter qualifying distributions from Part XII, line 4	8	92,960

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,518
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	4,518
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,518
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	4,518
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ **(2)** On foundation managers. ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Michael D Cain Telephone no. ▶ 304-295-3311

Located at ▶ 166 60th Street, Vienna, WV ZIP+4 ▶ 26105-8002

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Harry H Esbenshade III PO Box 5310, Vienna, WV 26105	President <1	0	0	0
Robert E Kirkbride PO Box 925, Marietta, OH 45750	Vice President <1	0	0	0
Richard A Hudson 4106 10th Ave, Vienna, WV 26105	Vice President <1	0	0	0
See statement 2				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,094,902
b	Average of monthly cash balances	1b	301,674
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,396,576
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,396,576
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	35,949
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,360,627
6	**Minimum investment return.** Enter 5% of line 5	6	118,031

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	118,031
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,518		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,518
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	113,513
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	113,513
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	113,513

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	92,960
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,960
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	92,960

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				113,513
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only			88,433	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2014:				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 92,960				
a	Applied to 2013, but not more than line 2a			88,433	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2014 distributable amount				4,527
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				108,986
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Harry H Esbenshade Jr

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
The Parkersburg YMCA 1800 30th Street, Parkersburg, WV 26101			Strong Kids Campaign	7,500
Artsbridge PO Box 1706, Parkersburg, WV 26101			Operating Funds	12,000
Vienna Public Library 2300 1st Avenue, Vienna, WV 26105			Operating Funds	5,000
The Parkersburg YMCA 1800 30th Street, Parkersburg, WV 26101			Cardio Equipment & Carpet	50,400
Ohio Valley Rowing 2201 Keever Street, Parkersburg, WV 26101			Operating Funds	3,000
Camden Clark Foundation 800 Garfield Avenue, Parkersburg, WV 26101			Operating Funds	1,000
Westminster Presbyterian Church 708 54th Street, Vienna, WV 26105			Operating Funds	5,000
Marietta Community Foundation 100 Putnam Street, Marietta, OH 45750		PC	Operating Funds	2,000
Ely Chapman Education Foundation 403 Scammel Street, Marietta, OH 45750			Operating Funds	2,000
Marietta Humane Society 90 Mount Tom Road, Marietta, OH 45750			Outdoor Dog Area	2,000
Parkersburg Area Community Foundation PO Box 1672, Parkersburg, WV 26102		PC	Operating Funds	2,000
Total . . . . ► **3a**				91,900
b *Approved for future payment*				
None				
Total . . . . ► **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 ______

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Michael D. Cain | 5/13/15 | Secretary/Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization	**Employer identification number**
Spartan Foundation	20-4153385

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: Spartan Foundation

Employer identification number: 20-4153385

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	IRA of Harry H Esbenshade Jr Beneficiary payment	$ 946,811	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	Estate of Harry H Esbenshade Jr	$ 111,187	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

SPARTAN FOUNDATION 20-4153385
990-PF 2014

Schedule in support of Part I, Items 16c

Money manager fees

Schafer Cullen Capital Management 645 Fifth Avenue New York NY 10022	3,349
Gardner Russo & Gardner 223 East Chestnut St. Lancaster, PA 17602	2,441
Ruane, Cunniff & Goldfarb, Inc. 9 West 57th Street, Suite 5000 New York, NY 10019	698
Total professional fees	6,488

Schedule in support of Part I, Item 18

Taxes

West Virginia Annual Report	25
Foreign taxes withheld on dividends	1,104
Excise tax on net investment income	1,770
Total taxes	2,899

Schedule in support of Part I, Item 23

Other expenses

Dues to Exponent Philanthropy	725
Dues to Philanthropy WV	250
U. S. Postmaster	60
Foreign dividend fees and foreign custody fees	173
Total other expenses	1,208

SPARTAN FOUNDATION
Statement #1 990-PF 2014
Part IV Capital Gains and Losses for Tax on Investment Income **LONG-TERM**

20-4153385

a. Shares	Common Stock	b. How acquired	c. Date acquired	d Date sold	e Gross sale	f. Depreciation	g. Cost/basis	h. Gain or (loss)
0.1818	Vodaphone Group ADR	P	2/15/2012	3/8/2011	7.43		9 13	(1.70)
70	CNOOC LTD Spon ADR	P	4/25/2012	2/11/2014	11,508.51		14,445.19	(2,936 68)
725	Fresh Del Monte Produce	P	3/15/2013	6/3/2014	20,721 49		19,992.75	728.74
400	United Technologies Corp	D	6/6/2008	6/6/2014	47,386.87		26,890.72	20,496.15
200	Kimberlly Clark Corp.	P	8/7/2012	6/6/2014	22,325.47		16,548.00	5,777.47
196	Apple, Inc.	P	6/20/2011	11/4/2014	21,337.17		8,814 96	12,522 21
34	Apple, Inc.	P	6/24/2011	11/4/2014	3,701.35		1,598 87	2,102.48
935	CSS Industries, Inc.	P	3/11/2010	11/4/2014	26,815 21		17,664 96	9,150 25
1050	NTT Docomo, Inc. ADR	P	3/15/2013	11/4/2014	16,928 26		16,010 25	918 01
10	Philip Morris International	P	11/27/2012	10/9/2014	852 91		896 28	(43 37)
461	Pirelli & C SPA AZIO NE	P	Various	Various	7,156 19		5,016.65	2,139 54
15	World Fuel Svcs Corp	P	Various	Various	712.38		590 17	122 21
	Subtotal				179,453.24		128,477.93	50,975.31
	Capital gain distributions on mutual funds							26,346.44
	Total long term							77,321 75

SPARTAN FOUNDATION 20-4153385
Statement #1 990-PF 2014
Part IV Capital Gains and Losses for Tax on Investment Income **SHORT-TERM**

a Shares	Common Stock	b How acquired	c. Date acquired	d. Date sold	e. Gross sale	f Depreciation	g. Cost/basis	h. Gain or (loss)
119	Verizon Communications	P	2/24/2014	2/26/2014	5,465.46		5,725.68	(260.22)
0.6654	Verizon Communications	P	2/24/2014	2/24/2014	30.78		32.02	(1.24)
20	Nestle SA Spon ADR	P	7/23/2013	2/3/2014	1,444.52		1,336.52	108.00
231	Serco Group PLC	P	Various	Various	619 04		1,429.47	(810.43)
	Total short-term				7,559 80		8,523.69	(963.89)
	Total long-term				179,453.24		128,477.93	77,321.75
	Net capital gain				187,013 04		137,001.62	76,357.86

Part VIII, Item 1

List all officers, directors, trustees, foundation managers and their compensation continued

(a) Name and address	(b) Title & avg hrs/wk	(c) Compensation	(d) Cont to ben plans	(e) Expense account
William D Esbenshade 2833 S Colorado Blvd Denver, CO 80222	Vice President <1	0	0	0
Michael D Cain 10665 Glendale Rd Cairo, WV 26337	Secy/Treas <1	0	0	0

SPARTAN FOUNDATON
990-PF 2014
Schedule ın support of Part II, Item 13

20-4153385

	MUTAL FUND/ DATE OF PURCHASE	# OF SHARES	AVG COST PER SHARE	TOTAL COST	31-Dec-14 QUOTE
MUTUAL FUNDS					
ACRNX	Columbıa Acorn TR Fı 20-May-10	5,430.687	26 91	146,114 34	31 95 173,510 45
VSIAX	Vang Small-Cap Valu 28-Jul-06	2,212 814	27 72	61,343 48	45.42 100,506.01
	Total			207,457.82	274,016 46

SPARTAN FOUNDATON
990-PF 2014
Schedule in support of Part II, Item 10a

20-4153385

HOLDINGS	QUANTITY	AVG COST PER SHARE	TOTAL COST	31-Dec-14 QUOTE
United States Treasury Bills 03/19/15 B/E DTD 9/18/14	100,000.00	1 00	100,003 00	99,996 00

	COMPANY	QUANTITY	AVG COST PER SHARE	TOTAL COST	QUOTE
KO	Coca Cola Company	1600 000	22 22	35,548	67,552
NSRGY	Nestle SA Spon ADRs	500 000	39 37	19,685	36,475
RSP	Rydex ETF Equal Weightec	1415 000	47 27	66,892	113,271
VDE	Vanguard Energy ETF	262 000	76 26	19,979	29,244
VTV	Vanguard Value ETF	485 000	41 13	19,948	40,978
VIG	Vanguard Dividend Appreci	930 000	53 66	49,904	75,479
APPL	Apple, Inc	337 000	47 03	15,848	37,198
ADM	Archer Daniels Midland	464 000	49 48	22,957	24,128
ATW	Atwood Oceanics, Inc	380 000	52 37	19,901	10,781
CVX	Chevron Corp	192	106 85	20,516	21,539
CVX	Chevron Corp	42	119 33	5,012	4,712
CRUS	Cirrus Logic, Inc	1160	19 75	22,913	27,341
COH	Coach, Inc	391	40 19	15,713	14,686
GLW	Corning, Inc	1220	22 52	27,471	27,975
GLW	Corning, Inc	553	11 20	6,192	12,680
HES	Hess Corp	283	80 59	22,806	20,891
HFC	Hollyfrontier Corp	235 000	44 52	10,462	8,808
HFC	Hollyfrontier Corp	102 000	49 11	5,010	3,823
NPK	National Presto Ind, Inc	182 000	74 17	13,499	10,563
NPK	National Presto Ind, Inc	140 000	77 93	10,910	8,126
PLPC	Preformed Line Products	294 000	68 81	20,230	16,061
SEB	Seaboard Corp	7 000	1314 37	9,201	29,386
SEB	Seaboard Corp	3 000	1430 00	4,290	12,594
SEB	Seaboard Corp	2 000	2826 99	5,654	8,396
UVV	Universal Corp VA	508 000	51 72	26,273	22,342
WDC	Western Digital Corp	480	43 32	20,792	53,136
	Total			517,604	738,163

SYM	COMPANY	# OF SHARES	AVG COST PER SHARE	TOTAL COST	31-Dec-14 QUOTE
MO	Altria Group, Inc	185	32 25	5,966	9,115
BUD	Anheuser-Busch InBev ADR	115	85 35	9,815	12,917
BRKB	Berkshire Hathaway, Inc , Cl B	230	86 99	20,008	34,535
BATL	British American Tobacco PLC	130	51.13	6,647	7,095
BFA	Brown Foreman Corp Cl A	80	64 13	5,131	7,021
BFB	Brown Foreman Corp Cl B	5	61 72	309	439
CMSCA	Comcast Corp Special Cl A	90	34 90	3,141	5,181
CHFSW	Compagnie Financiere Richmont	190	72 89	13,849	17,067
DGEAF	Diageo PLC	215	29 65	6,375	6,197
HENAF	Heineken Holding NV	250	51 98	12,995	15,710
MLM	Martin Marietta Materials	45	87 00	3,915	4,964
MA	Mastercard, Inc Cl A	230	47 43	10,910	19,817
NSRGY	Nestle SA Spon ADR	350	63 81	22,334	25,696
PRSAF	Pernod Ricard	130	109 42	14,224	14,513
PM	Phillip Morris International, Inc	240	86 76	20,823	19,548
SABLN	SABMiller PLC	300	42 93	12,879	15,722
SNI	Scripps Networks Interactive Cl /	30	60 01	1,800	2,258
UN	Unilever NV ADR	320	37 28	11,930	12,493
WFC	Wells Fargo	360	32 71	11,774	19,735
	Total			194,825	250,023

SYM	COMPANY	# OF SHARES	AVG COST PER SHARE	TOTAL COST	31-Dec-14 QUOTE
T	AT&T Inc	500	29.99	14,993	17,055
ABB	ABB LTD ADR	350	21 57	7,551	7,546
ABT	Abbott Laboratories	270	26 55	7,168	12,312
ABBV	AbbVie, Inc	270	28 79	7,774	18,128
AET	Aetna, Inc	240	43 98	10,555	21,540
ALL	Allstate Corporation	240	30 93	7,422	17,040
ADM	Archer-Daniels Midland Co	320	31 45	10,063	17,002
ARW	Arrow Electronics, Inc	375	40 79	15,297	22,122
BA	Boeing Co	100	75 34	7,534	13,229
BWA	Borg Warner, Inc	130	39 75	5,168	7,314
CNI	Canadian Natl Ry Co	260	39 02	10,145	18,010
CB	Chubb Corporation	180	69 32	12,477	18,821
CSCO	Cisco Systems, Inc	540	19 03	10,274	15,368
C	Citigroup, Inc	310	32 42	10,049	16,966
CEO	CNOOC Ltd. ADR	115	182 17	20,950	15,786
COP	Conoco Phillips	270	56 10	15,146	18,930
COV	Covidien PLC New	285	47 63	13,574	29,517
DVN	Devon Energy CP New	185	69 40	12,839	11,313
DEO	Diageo PLC New ADR	90	94 57	8,511	10,446
DIS	Disney, Walt Co	240	41 59	9,980	22,920
GSK	Glaxosmithkline PLC ADR	330	44 64	14,730	14,259
HAL	Haliburton Co	460	34 66	15,945	18,400
	Total			248,146	364,024

SYM	COMPANY	# OF SHARES	AVG COST PER SHARE	TOTAL COST	31-Dec-14 QUOTE
HYH	Halyard Health,Inc.	15	23 69	355	643
JPM	JPMorgan Chase & Co	395	38 25	15,109	24,869
JNJ	Johnson & Johnson	230	64 80	14,903	24,225
KMB	Kimberly Clark	120	68 37	8,204	14,093
MNK	Mallinckrodt PLC	35	36 50	1,278	3,466
MDT	Medtronic, Inc	180	42 82	7,707	13,264
MRK	Merck & Co , Inc	395	38 09	15,046	22,803
MSFT	Microsoft Corp	495	30 36	15,027	23,488
NEM	Newmont Mining Corp.	285	55.95	15,945	5,298
NVS	Novartis AG ADR	180	56 53	10,175	16,895
OGZPY	OAO Gazprom Spon ADR	590	12 76	7,526	2,708
ORCL	Oracle Corporation	355	28 19	10,009	16,192
PFE	Pfizer, Inc	475	29 60	14,060	14,910
RTN	Raytheon Company New	300	50 06	15,017	33,063
SU	Suncor Energy, Inc	305	33 59	10,246	9,833
TMO	Thermo Fisher Scientific, Inc.	125	62 33	7,792	15,858
UN	Unilever	445	33 16	14,756	17,707
VOD	Vodafone Group New ADR	248	50 23	12,457	8,598
WFC	Wells Fargo & Co	495	30 48	15,086	27,576
MMM	3M Company	140	86 92	12,169	23,339
	Total			222,866	318,828

SPARTAN FOUNDATION
990-PF 2014
Schedule in support of Part II, Item 10b

SYM	COMPANY	# OF SHARES	AVG COST PER SHARE	TOTAL COST	31-Dec-14 QUOTE
MO	Altria Group, Inc.	185	50 78	9,394	9,115
BUD	Anheuser-Busch InBev ADR	150	114 64	17,195	16,848
BRKB	Berkshire Hathaway, Inc , Cl B	225	151 97	34,194	33,784
BATL	British American Tobacco PLC	175	55 42	9,698	9,550
BFA	Brown Foreman Corp Cl A	100	87 70	8,770	8,776
CMSCA	Comcast Corp Special Cl A	125	56 99	7,123	7,196
CFRHF	CIE Financiere Richemont	245	90 92	22,275	22,008
DGEAF	Diageo PLC	325	29 06	9,446	9,367
HENAF	Heineken Holding NV	315	64 95	20,458	19,794
MLM	Martin Marietta Materials	60	119 05	7,143	6,619
MA	Mastercard, Inc Cl A	255	86 65	22,096	21,971
NSRGY	Nestle SA Spon ADR	450	73 55	33,099	33,037
PRSAF	Pernod Ricard	170	113 30	19,261	18,979
PM	Phillip Morris International, Inc	300	83 28	24,984	24,435
SABLN	SABMiller PLC	390	53 22	20,755	20,439
SNI	Scripps Networks Interactive Cl /	40	77 98	3,119	3,011
UN	Unilever NV ADR	425	39 49	16,782	16,592
WFC	Wells Fargo	400	54 88	21,951	21,928
	Total			307,743	303,449

SYM	COMPANY	# OF SHARES	AVG COST PER SHARE	TOTAL COST	31-Dec-14 QUOTE
BRKB	Berkshire Hathaway Cl B	115	85 05	9,781	17,267
CAB	Cabelas, Inc, COM Cl A	32	64 16	2,053	1,687
CFRHF	CIE Financiere Richemont	23	86.78	1,996	2,056
FAST	Fastenal Co	230	44 29	10,187	10,939
GOOG	Google, Inc. CL C	4	543 45	2,174	2,106
IDXX	Idexx Labs, Inc	25	82 89	2,072	3,707
IBM	International Business Machs Cc	11	192 04	2,112	1,765
JEC	Jacobs Engr Group, Inc	36	47 84	1,722	1,609
LCCTF	Loccitane Lluxembourg	220	2 23	491	555
PCP	Precision Castparts Coro	18	198 40	3,571	4,336
SECCF	Serco Group PLC	138	5 07	700	346
TJX	TJX Companies, Inc	47	42 81	2,012	3,223
VRX	Valeant Phamaceuticals Intl	190	95 29	18,105	27,191
INT	World Fuel Svcs Corp	37	38 27	1,416	1,736
ZTS	Zoetis, Inc Cl A	68	30 30	2,061	2,926
	Total			60,454	81,448
	Totals from page 1			517,604	738,163
	Totals from page 2			194,825	250,023
	Totals from page 3			248,146	364,024
	Totals from page 4			222,866	318,828
	Totals from page 5			307,743	303,449
	Grand total			1,551,638	2,055,935