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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation PUTNAM FAMILY FOUNDATION C/O MRAZEK & ASSOCIATES LLC		A Employer identification number 20-4000349	
Number and street (or P O box number if mail is not delivered to street address) 9501 W 144 PLACE-SUITE 104		B Telephone number (see instructions) (847) 256-2866	
City or town, state or province, country, and ZIP or foreign postal code ORLAND PARK, IL 60464		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 3,131,629		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15,394	15,394		
	4 Dividends and interest from securities.	71,994	71,994		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	166,315			
	b Gross sales price for all assets on line 6a 1,661,438				
	7 Capital gain net income (from Part IV, line 2) . . .		166,315		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	253,703	253,703		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,100			
	c Other professional fees (attach schedule)	13,511			
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,313			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,036			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	24,960	0		0
	25 Contributions, gifts, grants paid	246,500			246,500
	26 Total expenses and disbursements. Add lines 24 and 25	271,460	0		246,500
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-17,757			
	b Net investment income (if negative, enter -0-)		253,703		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	164,754	212,073	212,074
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,538,286	2,473,210	2,919,555
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	560,423	446,345		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,263,463	3,131,628	3,131,629	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,263,463	3,131,628	
	30	Total net assets or fund balances (see instructions)	3,263,463	3,131,628	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	3,263,463	3,131,628	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,263,463
2	Enter amount from Part I, line 27a	2 -17,757
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,245,706
5	Decreases not included in line 2 (itemize) ▶ _____	5 114,078
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,131,628

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	166,315
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	-5,516

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	278,978	3,126,095	0 089242
2012	310,982	3,051,593	0 101908
2011	153,286	3,166,682	0 048406
2010	126,965	3,048,532	0 041648
2009	194,716	2,866,826	0 067920

2	Total of line 1, column (d).	2	0 349124
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 069825
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,215,954
5	Multiply line 4 by line 3.	5	224,554
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,537
7	Add lines 5 and 6.	7	227,091
8	Enter qualifying distributions from Part XII, line 4.	8	246,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

1

2,537

2

2,537

3

2,537

4

5

2,537

6

7

2,537

8

9

10

11

2

2,537

3

2,537

4

5

2,537

6

7

2,537

8

9

10

11

6a

690

6b

6c

1,847

6d

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

1b

No

1c

Did the foundation file Form 1120-POL for this year?

1c

No

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

4b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year?

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

8a

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

9

No

10

Did any persons become substantial contributors during the tax year?

10

No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of GERALD PUTNAM Telephone no (847) 256-2866 Located at 326 ESSEX ROAD KENILWORTH IL ZIP+4 60043			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GERALD D PUTNAM	PRESIDENT, T 5 00	0	0	0
2 OCEAN CLUB WAY PARADISE ISLAND BF				
SHARON PUTNAM	VP, SECRETAR 5 00	0	0	0
2 OCEAN CLUB WAY PARADISE ISLAND BF				
RACHEL PUTNAM	DIRECTOR 2 00	0	0	0
2 W DELAWARE PLACE CHICAGO,IL 60610				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,989,098
b	Average of monthly cash balances.	1b	275,830
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,264,928
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,264,928
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	48,974
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,215,954
6	Minimum investment return. Enter 5% of line 5.	6	160,798

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	160,798
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,537
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,537
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	158,261
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	158,261
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	158,261

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	246,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	246,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,537
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	243,963

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				158,261
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				10,467
e From 2013.				124,717
f Total of lines 3a through e.	135,184			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 246,500				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				158,261
e Remaining amount distributed out of corpus	88,239			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	223,423			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	223,423			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				10,467
d Excess from 2013. . . .				124,717
e Excess from 2014. . . .				88,239

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

GERALD PUTNAM

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	246,500
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements: _____

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

d. Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes ☐ No ☒

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-18	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GS A/C 40064-4 STMT ATTACHED	P	2013-01-01	2014-12-31
GS A/C 40064-4 STMT ATTACHED	P	2014-01-01	2014-12-31
GS A/C 81941-3 STMT ATTACHED	P	2014-01-01	2014-12-31
GS A/C 81941-3 STMT ATTACHED	P	2013-01-01	2014-12-31
GS A/C 81939-7 STMT ATTACHED	P	2014-01-01	2014-12-31
GS A/C 81939-7 STMT ATTACHED	P	2013-01-01	2014-12-31
GS A/C 44650-6 STMT ATTACHED	P	2014-01-01	2014-12-31
GS A/C 44650-6 STMT ATTACHED	P	2013-01-01	2014-12-31
GS A/C 44650-6 STMT ATTACHED	P	2013-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
175,848		117,107	58,741
108,701		108,112	589
39,673		37,429	2,244
162,915		101,153	61,762
56,771		52,593	4,178
186,593		144,516	42,077
226,043		238,570	-12,527
413,944		409,946	3,998
290,950		285,697	5,253

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			58,741
			589
			2,244
			61,762
			4,178
			42,077
			-12,527
			3,998
			5,253

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW FOUNDATION OF HOPE 8146 S KEDZIE AVE CHICAGO,IL 60652			YOUTH PROGRAMS	1,000
UNIVERSITY OF MIAMI 5501 SAN AMARO DRIVE CORAL GABLES,FL 33146			GENERAL OPERATING FUNDS	100,000
CHILDRENS MEMORIAL HOSPITAL 2300 CHILDRENS PLAZA CHICAGO,IL 60614			RESEARCH	50,000
EVANS SCHOLARSHIP FUND ONE BRIAR ROAD GOLF,IL 60029			SCHOLARSHIPS	5,000
GREEN LAKE CONSERVANCY PO BOX 52 GREEN LAKE,WI 54941			GENERAL OPERATING FUNDS	1,000
PARADISE CHILDREN'S FOUNDATION PO BOX N-7518 NASSAU BAHAMAS,VI 00801			GENERAL OPERATING FUNDS	30,000
CMTA 3020 CHILDRENS WAY SAN DIEGO,CA 92123			RESEARCH	10,000
LINK 2221 STATE ST CHICAGO,IL 60606			EDUCATION-TUITION	6,000
HURRICANE CLUB 5821 SAN AMARO DR CORAL GABLES,FL 33146			GENERAL OPERATING FUNDS	30,000
MARQUETTE COUNTY EMT PO BOX 224 MONTELO, WI 53949			GENERAL OPERATING FUNDS	500
BOYS SCOUTS OF AMERICA 1325 WEST WALNUT HILL LAN IRVING,TX 750152079			GENERAL OPERATING FUNDS	5,000
PARENTS AGAINST DRUGS 4300 W WILCOX ST CHICAGO,IL 60624			GENERAL OPERATING FUNDS	1,000
THRESHER OPERA HOUSE 506 MILL ST GREEN LAKE,WI 54941			GENERAL OPERATING FUNDS	500
PARADISE CHILDRENS FOUNDATION PO BOX N-7518 NASSAU BAHAMAS,VI 00801			GENERAL OPERATING FUNDS	5,000
NEW COVENANT BAPTIST CHURCH EAST WEST HIGHWAY PO BOX N-4394 NASSAU BAHAMAS,VI 00801			GENERAL OPERATING FUNDS	1,500
Total  3a				246,500

TY 2014 Accounting Fees Schedule

Name: PUTNAM FAMILY FOUNDATION
C/O MRAZEK & ASSOCIATES LLC
EIN: 20-4000349

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,100			

TY 2014 Investments - Other Schedule

Name: PUTNAM FAMILY FOUNDATION
C/O MRAZEK & ASSOCIATES LLC
EIN: 20-4000349

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLDMAN SACHS INVESTMENTS		2,473,210	2,919,555

TY 2014 Other Assets Schedule

Name: PUTNAM FAMILY FOUNDATION
C/O MRAZEK & ASSOCIATES LLC
EIN: 20-4000349

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNREALIZED GAIN	560,423	446,345	

TY 2014 Other Decreases Schedule

Name: PUTNAM FAMILY FOUNDATION
C/O MRAZEK & ASSOCIATES LLC
EIN: 20-4000349

Description	Amount
UNREALIZED GAIN/LOSS	114,078

TY 2014 Other Expenses Schedule

Name: PUTNAM FAMILY FOUNDATION
C/O MRAZEK & ASSOCIATES LLC
EIN: 20-4000349

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT MANAGEMENT FEES	4,036			

TY 2014 Other Professional Fees Schedule

Name: PUTNAM FAMILY FOUNDATION
C/O MRAZEK & ASSOCIATES LLC
EIN: 20-4000349

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	13,511			

TY 2014 Taxes Schedule**Name:** PUTNAM FAMILY FOUNDATION

C/O MRAZEK & ASSOCIATES LLC

EIN: 20-4000349

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD ON INVEST	1,313			

PUTNAM FAMILY FOUNDATION -THORNBURG INTL **Realized Gains and Losses**

Period Ended December 31, 2014

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official form 1099's or other tax records for tax reporting. This information is not, and should not be construed as tax, accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account were provided by you or a third party and Goldman Sachs makes no representation as to the accuracy of such information.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	Jun 22 2007	Jan 08 2014	7.00	510.13	257.37	0.00	252.76	252.76	LT
DASSAULT SYSTEMES SPONSORED ADR CMN	Jan 29 2008	Jan 09 2014	4.00	476.74	218.23	0.00	258.51	258.51	LT
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)	Jun 22 2007	Jan 09 2014	2.00	144.63	73.54	0.00	71.09	71.09	LT
DASSAULT SYSTEMES SPONSORED ADR CMN	Jan 29 2008	Jan 10 2014	2.00	238.63	109.12	0.00	129.51	129.51	LT
	Oct 08 2008	Jan 10 2014	1.00	119.31	44.94	0.00	74.37	74.37	LT
INDUSTRIAL & COMMERCIAL BANK O ADR CMN	Sep 23 2009	Jan 10 2014	56.00	708.12	879.10	0.00	(170.98)	(170.98)	LT
DASSAULT SYSTEMES SPONSORED ADR CMN	Oct 08 2008	Jan 13 2014	2.00	237.23	89.87	0.00	147.36	147.36	LT
	Oct 08 2008	Jan 14 2014	3.00	354.47	134.81	0.00	219.66	219.66	LT
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	May 11 2009	Jan 14 2014	24.00	471.57	339.14	0.00	132.43	132.43	LT
	Apr 19 2011	Jan 14 2014	12.00	235.79	391.20	0.00	(155.41)	(155.41)	LT
LVMH MOET HENNESSY LOUIS VUITTON S A ADR CMN	Jan 16 2009	Jan 15 2014	11.00	384.04	121.47	0.00	262.57	262.57	LT
SWATCH GROUP SA (THE) ADR CMN	Oct 18 2011	Jan 15 2014	8.00	242.75	153.72	0.00	89.03	89.03	LT
AIA GROUP LIMITED SPONSORED ADR CMN SERIES	Sep 07 2012	Jan 27 2014	36.00	669.40	517.05	0.00	152.35	152.35	LT
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN)	Dec 22 2010	Jan 27 2014	2.00	50.64	28.65	0.00	21.99	21.99	LT
	Jan 07 2011	Jan 27 2014	15.00	379.82	210.53	0.00	169.29	169.29	LT
PT BANK MANDIRI (PERSERO) ADR CMN	Jan 25 2013	Jan 27 2014	40.00	267.47	353.39	0.00	(85.92)	(85.92)	LT
	Feb 05 2013	Jan 27 2014	7.00	46.81	63.58	0.00	(16.77)	(16.77)	ST
TENCENT HOLDINGS LIMITED UNSPONSORED ADR CMN ADD ADR REL 19358779	Jan 10 2011	Jan 27 2014	11.00	695.00	253.04	0.00	441.96	441.96	LT
ASSA ABLOY AB UNSPONSORED ADR (SWEDEN)	Jan 07 2011	Jan 28 2014	9.00	228.03	126.32	0.00	101.71	101.71	LT
PT BANK MANDIRI (PERSERO) ADR CMN	Feb 05 2013	Jan 28 2014	17.00	114.20	154.41	0.00	(40.21)	(40.21)	ST
	Feb 06 2013	Jan 28 2014	40.00	268.69	362.03	0.00	(93.34)	(93.34)	ST

PUTNAM FAMILY FOUNDATION -THORNBURG INTL Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Feb 08 2013	Jan 28 2014	8.00	53.74	72.68	0.00	(18.94)	(18.94)	ST
	Feb 08 2013	Jan 29 2014	5.00	34.44	45.42	0.00	(10.98)	(10.98)	ST
	Jul 29 2013	Jan 29 2014	19.00	130.87	159.98	0.00	(29.11)	(29.11)	ST
	Jul 30 2013	Jan 29 2014	12.00	82.65	101.04	0.00	(18.39)	(18.39)	ST
ITAU UNIBANCO BANCO HLDNG S.A SPONSORED ADR CMN	Feb 03 2011	Jan 30 2014	16.00	194.82	314.49	0.00	(119.67)	(119.67)	LT
	Apr 19 2011	Jan 30 2014	15.00	182.65	331.52	0.00	(148.87)	(148.87)	LT
	May 04 2011	Jan 30 2014	5.00	60.88	101.92	0.00	(41.04)	(41.04)	LT
MERCADOLIBRE INC. CMN	Sep 22 2011	Jan 30 2014	4.00	386.91	240.08	0.00	146.83	146.83	LT
DEUTSCHE BANK AG CMN	Oct 26 2012	Jan 31 2014	19.00	914.76	828.50	0.00	86.26	86.26	LT
	Oct 29 2012	Jan 31 2014	6.00	288.87	259.67	0.00	29.20	29.20	LT
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	Apr 19 2011	Jan 31 2014	2.00	41.73	65.20	0.00	(23.47)	(23.47)	LT
	Jul 27 2012	Jan 31 2014	30.00	625.92	675.67	0.00	(49.75)	(49.75)	LT
SYNGENTA AG SPONSORED ADR CMN	Mar 26 2012	Jan 31 2014	9.00	634.46	612.74	0.00	21.72	21.72	LT
	Jul 25 2012	Jan 31 2014	1.00	70.49	64.72	0.00	5.77	5.77	LT
YANDEX N.V. CMN	Jun 15 2011	Jan 31 2014	18.00	663.43	545.36	0.00	118.07	118.07	LT
ITAU UNIBANCO BANCO HLDNG S.A SPONSORED ADR CMN	May 04 2011	Feb 03 2014	40.00	486.43	815.40	0.00	(328.97)	(328.97)	LT
	Jul 20 2011	Feb 03 2014	14.00	170.25	265.36	0.00	(95.11)	(95.11)	LT
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN	Jul 27 2012	Feb 04 2014	1.00	19.94	22.52	0.00	(2.58)	(2.58)	LT
	Sep 19 2012	Feb 04 2014	21.00	418.81	445.55	0.00	(26.74)	(26.74)	LT
	Sep 19 2012	Feb 05 2014	12.00	239.33	254.60	0.00	(15.27)	(15.27)	LT
	Jun 13 2013	Feb 05 2014	31.00	618.28	776.31	0.00	(158.03)	(158.03)	ST
LAS VEGAS SANDS CORP. CMN	Dec 20 2011	Feb 05 2014	3.00	220.12	124.31	0.00	95.81	95.81	LT
	Jan 10 2012	Feb 05 2014	3.00	220.13	128.86	0.00	91.27	91.27	LT
SYNGENTA AG SPONSORED ADR CMN	Jul 25 2012	Feb 05 2014	3.00	202.18	194.17	0.00	8.01	8.01	LT
DASSAULT SYSTEMES SPONSORED ADR CMN	Oct 08 2008	Feb 06 2014	2.00	219.28	89.87	0.00	129.41	129.41	LT
	Oct 08 2008	Feb 06 2014	4.00	439.37	179.74	0.00	259.63	259.63	LT
	Jan 29 2013	Feb 06 2014	3.00	329.53	339.95	0.00	(10.42)	(10.42)	LT
INDUSTRIAL & COMMERCIAL BANK O ADR CMN	Sep 23 2009	Feb 06 2014	18.00	214.02	282.57	0.00	(68.55)	(68.55)	LT
	May 20 2010	Feb 06 2014	13.00	154.57	182.75	0.00	(28.18)	(28.18)	LT
DASSAULT SYSTEMES SPONSORED ADR CMN	Jan 29 2013	Feb 07 2014	3.00	330.02	339.95	0.00	(9.93)	(9.93)	LT
INTESA SANPAOLO SPONSORED ADR CMN	Sep 18 2013	Feb 10 2014	39.00	663.53	511.80	0.00	151.73	151.73	ST
YANDEX N.V. CMN	Jun 15 2011	Feb 11 2014	7.00	280.01	212.09	0.00	67.92	67.92	LT
INDUSTRIAL & COMMERCIAL BANK O ADR CMN	May 20 2010	Feb 12 2014	27.00	331.31	379.55	0.00	(48.24)	(48.24)	LT
	Jan 27 2011	Feb 12 2014	58.00	711.71	871.30	0.00	(159.59)	(159.59)	LT

PUTNAM FAMILY FOUNDATION -THORNBURG INTL Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Apr 19 2011	Feb 12 2014	22.00	269.96	368.06	0.00	(98.10)	(98.10)	LT
MITSUBISHI UFJ FINL GROUP, INC SPONSORED	Jul 02 2009	Feb 12 2014	130.00	773.48	810.29	0.00	(36.81)	(36.81)	LT
ADR CMN	Dec 30 2009	Feb 12 2014	8.00	47.60	39.43	0.00	8.17	8.17	LT
NOVARTIS AG-ADR SPONSORED ADR CMN	Jul 18 2007	Feb 19 2014	4.00	328.48	214.04	0.00	114.44	114.44	LT
	Jun 12 2009	Feb 19 2014	5.00	410.59	208.90	0.00	201.69	201.69	LT
NOVO-NORDISK A/S ADR ADR CMN	Feb 28 2007	Feb 19 2014	12.00	530.13	101.78	0.00	428.35	428.35	LT
ROCHE HOLDING AG ADR B SHS(NOM CHF 100)	Jun 25 2013	Feb 19 2014	9.00	670.00	525.93	0.00	144.07	144.07	ST
VAL 224.184									
SCHLUMBERGER LTD CMN	Apr 30 2009	Feb 19 2014	15.00	1,365.84	733.06	0.00	632.78	632.78	LT
SYNGENTA AG SPONSORED ADR CMN	Jul 25 2012	Feb 24 2014	5.00	364.94	323.61	0.00	41.33	41.33	LT
	Jan 23 2013	Feb 24 2014	3.00	218.96	256.36	0.00	(37.40)	(37.40)	LT
	Jan 24 2013	Feb 24 2014	1.00	72.99	86.01	0.00	(13.02)	(13.02)	LT
TATA MOTORS LIMITED SPONSORED ADR CMN	Apr 03 2013	Feb 28 2014	8.00	279.59	189.91	0.00	89.68	89.68	ST
	Apr 04 2013	Feb 28 2014	9.00	314.53	214.68	0.00	99.85	99.85	ST
	Apr 05 2013	Feb 28 2014	3.00	104.84	70.18	0.00	34.66	34.66	ST
SYNGENTA AG SPONSORED ADR CMN	Jan 24 2013	Mar 06 2014	7.00	529.37	602.06	0.00	(72.69)	(72.69)	LT
	Jun 25 2013	Mar 06 2014	2.00	151.25	152.13	0.00	(0.88)	(0.88)	ST
	Jun 27 2013	Mar 06 2014	2.00	151.25	156.30	0.00	(5.05)	(5.05)	ST
	Jun 28 2013	Mar 06 2014	3.00	226.87	233.12	0.00	(6.25)	(6.25)	ST
	Jun 28 2013	Mar 07 2014	1.00	75.90	77.71	0.00	(1.81)	(1.81)	ST
	Jul 24 2013	Mar 07 2014	7.00	531.27	556.49	0.00	(25.22)	(25.22)	ST
	Jul 25 2013	Mar 07 2014	4.00	303.58	316.96	0.00	(13.38)	(13.38)	ST
	Jul 26 2013	Mar 07 2014	3.00	227.69	238.96	0.00	(11.27)	(11.27)	ST
NOVO-NORDISK A/S ADR ADR CMN	Feb 28 2007	Mar 10 2014	12.00	560.28	101.78	0.00	458.50	458.50	LT
HONG KONG EXCHANGES & CLEARING	Mar 13 2009	Mar 14 2014	52.00	767.49	412.63	0.00	354.86	354.86	LT
UNSPONSORED ADR CMN	Mar 13 2009	Mar 17 2014	4.00	58.74	31.74	0.00	27.00	27.00	LT
	Mar 19 2009	Mar 17 2014	20.00	293.71	173.55	0.00	120.16	120.16	LT
YUM BRANDS, INC. CMN	Mar 07 2012	Mar 17 2014	1.00	75.47	66.27	0.00	9.20	9.20	LT
	Mar 20 2012	Mar 17 2014	15.00	1,132.06	1,048.28	0.00	83.78	83.78	LT
HONG KONG EXCHANGES & CLEARING	Mar 19 2009	Mar 18 2014	30.00	443.47	260.32	0.00	183.15	183.15	LT



PUTNAM FAMILY FOUNDATION -THORNBURG INTL Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Jan 25 2012	Mar 24 2014	31.00	910.14	608.17	0.00	301.97	301.97	LT
	Mar 27 2013	Mar 24 2014	31.00	910.14	715.67	0.00	194.47	194.47	ST
YUM BRANDS, INC. CMN	Mar 20 2012	Mar 24 2014	5.00	372.29	349.43	0.00	22.86	22.86	LT
	Jun 08 2012	Mar 24 2014	9.00	670.12	573.88	0.00	96.24	96.24	LT
	Jun 29 2012	Mar 24 2014	6.00	446.75	384.02	0.00	62.73	62.73	LT
	Jan 23 2013	Mar 24 2014	11.00	819.04	725.10	0.00	93.94	93.94	LT
	Jul 16 2013	Mar 24 2014	10.00	744.58	715.67	0.00	28.96	28.96	ST
	Oct 09 2013	Mar 24 2014	11.00	819.04	724.76	0.00	94.28	94.28	ST
				Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
SHORT TERM GAINS				52,757.63	46,902.08	0.00	6,855.55	6,855.55	
SHORT TERM LOSSES				55,943.10	62,210.03	(251.87)	(6,015.06)	(6,266.93)	
NET SHORT TERM GAINS (LOSSES)				108,700.73	108,112.11	(251.87)	840.49	588.62	
LONG TERM GAINS				157,175.33	91,274.22	0.00	62,901.11	62,901.11	
LONG TERM LOSSES				18,673.00	22,833.13	0.00	(4,160.13)	(4,160.13)	
NET LONG TERM GAINS (LOSSES)				175,848.33	117,107.35	0.00	58,740.98	58,740.98	

PUTNAM FAMILY FOUNDATION -THORNBURG INTL **Realized Gains and Losses (Continued)**

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Oct 24 2013	Mar 24 2014	38.00	701.16	711.10	0.00	(9.94)	(9.94)	ST
	Oct 25 2013	Mar 24 2014	38.00	701.16	700.43	0.00	0.73	0.73	ST
	Nov 06 2013	Mar 24 2014	37.00	682.71	674.71	0.00	8.00	8.00	ST
	Nov 20 2013	Mar 24 2014	45.00	830.32	793.56	0.00	36.76	36.76	ST
	Jan 08 2014	Mar 24 2014	39.00	719.61	668.04	0.00	51.57	51.57	ST
TATA MOTORS LIMITED SPONSORED ADR CMN	Apr 05 2013	Mar 24 2014	10.00	328.40	233.94	0.00	94.46	94.46	ST
	Apr 08 2013	Mar 24 2014	6.00	197.04	142.43	0.00	54.61	54.61	ST
	Apr 10 2013	Mar 24 2014	11.00	361.23	281.62	0.00	79.61	79.61	ST
	Apr 11 2013	Mar 24 2014	13.00	426.91	329.70	0.00	97.21	97.21	ST
	Apr 16 2013	Mar 24 2014	15.00	492.59	382.74	0.00	109.85	109.85	ST
	Apr 17 2013	Mar 24 2014	13.00	426.91	324.06	0.00	102.85	102.85	ST
TENCENT HOLDINGS LIMITED UNSPONSORED	Jan 10 2011	Mar 24 2014	15.00	1,124.52	345.05	0.00	779.47	779.47	LT
ADR CMN ADD ADR REL 19358779	Nov 21 2011	Mar 24 2014	17.00	1,274.46	329.57	0.00	944.89	944.89	LT
	Nov 22 2011	Mar 24 2014	24.00	1,799.24	478.21	0.00	1,321.03	1,321.03	LT
TOTAL SA SPONSORED ADR CMN	Mar 05 2014	Mar 24 2014	7.00	445.89	452.38	0.00	(6.49)	(6.49)	ST
	Mar 06 2014	Mar 24 2014	36.00	2,293.15	2,335.16	0.00	(42.01)	(42.01)	ST
	Mar 14 2014	Mar 24 2014	5.00	318.49	321.21	0.00	(2.72)	(2.72)	ST
	Mar 17 2014	Mar 24 2014	5.00	318.49	324.56	0.00	(6.07)	(6.07)	ST
TOYOTA MOTOR CORPORATION SPON ADR	Nov 19 2009	Mar 24 2014	10.00	1,073.27	780.43	0.00	292.84	292.84	LT
	Dec 02 2009	Mar 24 2014	10.00	1,073.28	820.28	0.00	253.00	253.00	LT
	Jan 15 2010	Mar 24 2014	13.00	1,395.26	1,181.55	0.00	213.71	213.71	LT
	Aug 04 2010	Mar 24 2014	7.00	751.29	520.92	0.00	230.37	230.37	LT
	Feb 09 2011	Mar 24 2014	9.00	965.95	803.37	0.00	162.58	162.58	LT
	Apr 19 2011	Mar 24 2014	5.00	536.64	380.80	0.00	155.84	155.84	LT
	Jan 28 2014	Mar 24 2014	6.00	643.96	705.80	0.00	(61.84)	(61.84)	ST
UBS AG CMN	Jan 31 2014	Mar 24 2014	68.00	1,368.13	1,346.01	0.00	22.12	22.12	ST
	Feb 11 2014	Mar 24 2014	13.00	261.55	270.41	0.00	(8.86)	(8.86)	ST
	Feb 12 2014	Mar 24 2014	48.00	965.74	998.56	0.00	(32.82)	(32.82)	ST
	Mar 13 2014	Mar 24 2014	66.00	1,327.89	1,386.73	0.00	(58.84)	(58.84)	ST
YANDEX N.V. CMN	Jun 16 2011	Mar 24 2014	23.00	675.26	691.62	0.00	(16.36)	(16.36)	LT



PUTNAM FAMILY FOUNDATION - MAIN

Realized Gains and Losses

Period Ended December 31, 2014

YEAR TO DATE GAINS AND LOSSES

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	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
DJ WILSHIRE REIT ETF CMN ETF	Apr 19 2011	Jan 06 2014	983.00	70,558.51	63,934.32	0.00	6,624.19	6,624.19	LT
FHLMC 5 0% 07/15/2014 JJ	Feb 28 2007	Jul 15 2014	100,000.00	100,000.00	100,000.00 ³	0.00	(1,703.13)	0.00	LT
FHLB 5 5% 08/13/2014 FA -	Nov 15 2007	Aug 13 2014	100,000.00	100,000.00	100,000.00 ³	0.00	(5,226.00)	0.00	LT
TECHNOLOGY SELECT INDEX 'SPDR'	Jul 18 2013	Oct 15 2014	1,800.00	66,983.18	57,672.00	0.00	9,311.18	9,311.18	LT
	Sep 12 2013	Oct 15 2014	200.00	7,442.58	6,458.00	0.00	984.58	984.58	LT
	Mar 25 2014	Oct 15 2014	500.00	18,606.44	18,155.00	0.00	451.44	451.44	ST
OAKMARK INTERNATIONAL CL I OAKMARK INTERNATIONAL FUND I MUTUAL FUND CLASS I SHARES	Mar 25 2014	Oct 30 2014	7,716.05	187,731.47	200,000.00	0.00	(12,268.53)	(12,268.53)	ST
EATON VANCE GROUP EATON VANCE INCM FD OF BOSTON MUTUAL FUND CLASS I SHARES	Apr 19 2011	Dec 19 2014	23,156.17	135,232.01	138,010.75	0.00	(2,778.74)	(2,778.74)	LT
	Apr 29 2011	Dec 19 2014	26.52	154.89	158.60	0.00	(3.71)	(3.71)	LT
	May 31 2011	Dec 19 2014	164.59	961.22	984.26	0.00	(23.04)	(23.04)	LT
	Jun 30 2011	Dec 19 2014	162.78	950.66	958.80	0.00	(8.14)	(8.14)	LT
	Jul 29 2011	Dec 19 2014	168.70	985.21	997.02	0.00	(11.81)	(11.81)	LT
	Aug 31 2011	Dec 19 2014	174.47	1,018.88	983.98	0.00	34.90	34.90	LT
	Sep 30 2011	Dec 19 2014	175.60	1,025.53	958.80	0.00	66.73	66.73	LT
	Oct 31 2011	Dec 19 2014	174.39	1,018.46	997.53	0.00	20.93	20.93	LT
	Nov 30 2011	Dec 19 2014	174.14	1,016.98	971.70	0.00	45.28	45.28	LT
	Dec 30 2011	Dec 19 2014	174.91	1,021.45	989.96	0.00	31.49	31.49	LT
	Jan 31 2012	Dec 19 2014	169.27	988.52	976.67	0.00	11.85	11.85	LT
	Feb 29 2012	Dec 19 2014	157.15	917.73	919.30	0.00	(1.57)	(1.57)	LT
	Mar 30 2012	Dec 19 2014	170.15	993.65	988.54	0.00	5.11	5.11	LT
	Apr 30 2012	Dec 19 2014	164.81	962.46	962.46	0.00	0.00	0.00	LT
	May 31 2012	Dec 19 2014	166.04	969.69	954.75	0.00	14.94	14.94	LT
	Jun 29 2012	Dec 19 2014	160.25	935.86	929.45	0.00	6.41	6.41	LT

³ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently.

PUTNAM FAMILY FOUNDATION - MAIN
 Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Jul 31 2012	Dec 19 2014	159.43	931.09	931.79	0.00	(3.19)	(3.19)	LT
	Aug 31 2012	Dec 19 2014	159.69	932.56	938.95	0.00	(6.39)	(6.39)	LT
	Sep 28 2012	Dec 19 2014	154.53	902.46	913.28	0.00	(10.82)	(10.82)	LT
	Oct 31 2012	Dec 19 2014	160.12	935.12	945.53	0.00	(14.41)	(14.41)	LT
	Nov 30 2012	Dec 19 2014	144.45	843.60	859.49	0.00	(15.89)	(15.89)	LT
	Dec 31 2012	Dec 19 2014	145.40	849.11	873.83	0.00	(24.72)	(24.72)	LT
	Jan 31 2013	Dec 19 2014	142.39	831.53	860.01	0.00	(28.48)	(28.48)	LT
	Feb 28 2013	Dec 19 2014	128.41	749.92	775.60	0.00	(25.68)	(25.68)	LT
	Mar 28 2013	Dec 19 2014	142.14	830.09	852.78	0.00	(32.69)	(32.69)	LT
	Apr 30 2013	Dec 19 2014	125.49	797.09	839.40	0.00	(42.31)	(42.31)	LT
	May 31 2013	Dec 19 2014	143.38	837.35	871.76	0.00	(34.41)	(34.41)	LT
	Jun 28 2013	Dec 19 2014	143.75	839.57	848.14	0.00	(8.62)	(8.62)	LT
	Jul 21 2013	Dec 19 2014	147.09	858.99	881.16	0.00	(22.07)	(22.07)	LT
	Aug 30 2013	Dec 19 2014	149.40	872.48	885.93	0.00	(13.45)	(13.45)	LT
	Sep 30 2013	Dec 19 2014	144.61	841.55	861.90	0.00	(17.35)	(17.35)	LT
	Oct 31 2013	Dec 19 2014	104.67	611.28	635.15	0.00	(24.08)	(24.08)	LT
	Nov 18 2013	Dec 19 2014	8,264.46	48,264.46	50,000.00	0.00	(1,735.54)	(1,735.54)	LT
	Nov 29 2013	Dec 19 2014	156.29	912.74	947.13	0.00	(34.39)	(34.39)	LT
	Dec 31 2013	Dec 19 2014	193.13	1,127.85	1,170.34	0.00	(42.49)	(42.49)	ST
	Jan 31 2014	Dec 19 2014	193.32	1,128.99	1,171.52	0.00	(42.53)	(42.53)	ST
	Feb 28 2014	Dec 19 2014	199.29	989.20	1,071.11	0.00	(50.81)	(50.81)	ST
	Mar 31 2014	Dec 19 2014	199.03	1,103.91	1,156.01	0.00	(52.93)	(52.93)	ST
	Apr 30 2014	Dec 19 2014	183.92	1,074.09	1,125.59	0.00	(51.50)	(51.50)	ST
	May 30 2014	Dec 19 2014	190.35	1,111.66	1,168.76	0.00	(57.10)	(57.10)	ST
	Jun 30 2014	Dec 19 2014	184.81	1,079.46	1,136.76	0.00	(57.30)	(57.30)	ST
	Jul 31 2014	Dec 19 2014	195.49	1,141.61	1,180.74	0.00	(39.10)	(39.10)	ST
	Aug 29 2014	Dec 19 2014	194.23	1,134.79	1,186.73	0.00	(52.44)	(52.44)	ST
	Sep 30 2014	Dec 19 2014	193.33	1,129.06	1,154.20	0.00	(25.14)	(25.14)	ST
	Oct 31 2014	Dec 19 2014	199.18	1,163.19	1,199.04	0.00	(35.85)	(35.85)	ST
	Nov 28 2014	Dec 19 2014	195.63	1,142.17	1,165.95	0.00	(23.48)	(23.48)	ST
NUVEEN SYMPHONY FLOATING RATE INCOME FUND J	Aug 21 2013	Dec 19 2014	4,835.59	98,404.25	100,000.00	0.00	(1,595.75)	(1,595.75)	LT
	Aug 30 2013	Dec 19 2014	2.57	52.22	53.04	0.00	(0.82)	(0.82)	LT
	Sep 30 2013	Dec 19 2014	15.89	323.32	329.04	0.00	(5.72)	(5.72)	LT
	Oct 31 2013	Dec 19 2014	11.20	227.88	234.77	0.00	(6.39)	(6.39)	LT



PUTNAM FAMILY FOUNDATION - MAIN Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
	Nov 18 2013	Dec 19 2014	2,390.06	48,637.66	50,000.00	0.00	(1,362.34)	(1,362.34)	LT
	Nov 29 2013	Dec 19 2014	18.13	368.92	379.62	0.00	(10.70)	(10.70)	LT
	Dec 13 2013	Dec 19 2014	4.59	93.34	96.01	0.00	(2.67)	(2.67)	LT
	Dec 13 2013	Dec 19 2014	0.24	4.94	5.09	0.00	(0.15)	(0.15)	LT
	Dec 31 2013	Dec 19 2014	24.62	501.06	516.58	0.00	(15.52)	(15.52)	ST
	Jan 31 2014	Dec 19 2014	24.67	501.99	518.52	0.00	(16.53)	(16.53)	ST
	Feb 28 2014	Dec 19 2014	25.73	523.65	542.18	0.00	(18.53)	(18.53)	ST
	Mar 31 2014	Dec 19 2014	25.87	526.37	543.97	0.00	(17.60)	(17.60)	ST
	Apr 30 2014	Dec 19 2014	26.01	529.36	546.04	0.00	(16.68)	(16.68)	ST
	May 30 2014	Dec 19 2014	26.06	530.30	548.03	0.00	(17.73)	(17.73)	ST
	Jun 30 2014	Dec 19 2014	26.10	531.05	549.64	0.00	(18.59)	(18.59)	ST
	Jul 31 2014	Dec 19 2014	26.38	536.77	551.81	0.00	(15.04)	(15.04)	ST
	Aug 29 2014	Dec 19 2014	26.42	537.59	553.71	0.00	(16.12)	(16.12)	ST
	Sep 30 2014	Dec 19 2014	26.85	546.46	555.56	0.00	(9.12)	(9.12)	ST
	Oct 31 2014	Dec 19 2014	26.97	548.80	557.69	0.00	(8.89)	(8.89)	ST
	Nov 28 2014	Dec 19 2014	27.82	566.10	574.71	0.00	(8.61)	(8.61)	ST
				Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
SHORT TERM GAINS				18,605.44	18,155.00	0.00	451.44	451.44	
SHORT TERM LOSSES				207,436.83	220,415.17	0.00	(12,978.34)	(12,978.34)	
NET SHORT TERM GAINS (LOSSES)				226,043.27	238,570.17	0.00	(12,526.90)	(12,526.90)	
LONG TERM GAINS				344,935.75	337,778.16	0.00	10,228.46	17,157.59	
LONG TERM LOSSES				349,958.19	357,664.23	0.00	(7,906.04)	(7,906.04)	
NET LONG TERM GAINS (LOSSES)				704,893.94	695,642.39	0.00	2,322.42	9,251.55	



PUTNAM FAMILY FOUNDATION - INVESCO INTL Realized Gains and Losses

Period Ended December 31, 2014

YEAR TO DATE GAINS AND LOSSES

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	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
BAIDU INC SPONSORED ADR CMN	Jul 24 2012	Jan 03 2014	3.00	532.70	344.80	0.00	187.90	187.90	LT
	Aug 31 2012	Jan 03 2014	2.00	355.13	223.28	0.00	131.85	131.85	LT
ABB LTD SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	10.00	257.32	227.63	0.00	29.69	29.69	LT
	Apr 21 2011	Jan 06 2014	51.00	1,389.56	1,360.80	0.00	28.76	28.76	LT
	Apr 28 2011	Jan 06 2014	49.00	1,260.90	1,333.09	0.00	(72.19)	(72.19)	LT
	Oct 07 2011	Jan 06 2014	20.00	514.66	353.85	0.00	160.81	160.81	LT
	Oct 25 2013	Jan 06 2014	30.00	771.98	775.29	0.00	(3.31)	(3.31)	ST
ADIDAS AG ADR CMN	Apr 21 2011	Jan 06 2014	67.00	4,151.91	2,391.23	0.00	1,760.68	1,760.68	LT
ALLIANZ SE ADR LT IN	Feb 28 2013	Jan 06 2014	126.00	2,202.44	1,736.72	0.00	465.72	465.72	ST
	Sep 23 2013	Jan 06 2014	17.00	297.16	268.16	0.00	29.00	29.00	ST
	Sep 24 2013	Jan 06 2014	53.00	926.42	846.32	0.00	80.03	80.03	ST
AMADEUS IT HLDG S.A ADR CMN	Dec 08 2011	Jan 06 2014	53.00	2,220.13	888.85	0.00	1,331.28	1,331.28	LT
	Feb 16 2012	Jan 06 2014	1.00	41.89	18.76	0.00	23.13	23.13	LT
	Feb 17 2012	Jan 06 2014	48.00	2,010.62	907.14	0.00	1,103.51	1,103.51	LT
AMCOR LTD ADR (NEW) ADR CMN	Dec 04 2013	Jan 06 2014	7.00	799.24	777.94	0.00	21.30	21.30	ST
	Dec 05 2013	Jan 06 2014	29.00	1,667.22	1,570.19	0.00	97.03	97.03	ST
	Dec 06 2013	Jan 06 2014	5.00	213.75	202.04	0.00	11.71	11.71	ST
	Dec 09 2013	Jan 06 2014	10.00	427.49	404.60	0.00	22.69	22.69	ST
AVAGO TECHNOLOGIES LTD CMN	Nov 06 2012	Jan 06 2014	4.00	211.24	142.29	0.00	68.95	68.95	LT
	Nov 06 2012	Jan 06 2014	21.00	1,108.99	736.65	0.00	372.34	372.34	LT
	Nov 07 2012	Jan 06 2014	20.00	1,056.18	699.21	0.00	356.97	356.97	LT
	Dec 19 2012	Jan 06 2014	15.00	792.14	482.72	0.00	309.42	309.42	LT
	Mar 06 2013	Jan 06 2014	27.00	1,425.84	930.65	0.00	495.79	495.79	ST
	Aug 02 2013	Jan 06 2014	15.00	792.14	561.49	0.00	230.65	230.65	ST
BAIDU INC SPONSORED ADR CMN	Aug 31 2012	Jan 06 2014	4.00	696.71	446.57	0.00	250.14	250.14	LT
	Oct 10 2012	Jan 06 2014	9.00	1,567.59	967.30	0.00	600.29	600.29	LT

PUTNAM FAMILY FOUNDATION - INVESCO INTL
Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
BANCO BRADESCO S.A. ADR CMN	Nov 13 2012	Jan 06 2011	8.00	1,393.41	793.85	0.00	599.56	599.56	LT
	Dec 06 2012	Jan 06 2014	3.00	577.53	267.23	0.00	255.30	255.30	LT
	Apr 21 2011	Jan 06 2014	183.00	2,214.26	3,461.93	0.00	(1,247.67)	(1,247.67)	LT
	Sep 22 2011	Jan 06 2014	53.00	641.29	717.69	0.00	(76.40)	(76.40)	LT
	May 22 2012	Jan 06 2014	34.00	411.39	433.49	0.00	(22.10)	(22.10)	LT
BELL INTERNATIONAL HOLDINGS I ADR CMN	Apr 05 2013	Jan 06 2014	36.00	435.59	596.91	0.00	(161.32)	(161.32)	ST
	Apr 15 2013	Jan 06 2014	7.00	75.11	116.43	0.00	(43.32)	(43.32)	ST
	Apr 16 2013	Jan 06 2014	7.00	75.11	117.17	0.00	(42.06)	(42.06)	ST
	Apr 17 2013	Jan 06 2014	6.00	61.36	94.72	0.00	(33.36)	(33.36)	ST
	Apr 18 2013	Jan 06 2014	12.00	126.76	197.22	0.00	(68.46)	(68.46)	ST
	Apr 19 2013	Jan 06 2011	3.00	35.84	129.41	0.00	(93.57)	(93.57)	ST
	Apr 22 2013	Jan 06 2014	3.00	35.84	130.59	0.00	(94.75)	(94.75)	ST
	Apr 23 2013	Jan 06 2014	9.00	96.57	142.16	0.00	(45.59)	(45.59)	ST
	May 24 2013	Jan 06 2014	4.00	42.92	61.42	0.00	(18.50)	(18.50)	ST
	May 28 2013	Jan 06 2014	14.00	150.22	211.65	0.00	(61.43)	(61.43)	ST
	May 28 2013	Jan 06 2014	1.00	10.73	15.35	0.00	(4.62)	(4.62)	ST
	May 29 2013	Jan 06 2014	3.00	32.19	45.53	0.00	(13.34)	(13.34)	ST
	May 30 2013	Jan 06 2014	8.00	85.84	123.96	0.00	(38.12)	(38.12)	ST
	Jun 03 2013	Jan 06 2014	7.00	75.11	107.19	0.00	(32.08)	(32.08)	ST
	Jun 05 2013	Jan 06 2014	13.00	139.19	197.27	0.00	(57.78)	(57.78)	ST
	Jun 06 2013	Jan 06 2014	11.00	118.03	164.83	0.00	(46.80)	(46.80)	ST
	Jun 07 2013	Jan 06 2014	13.00	139.49	199.49	0.00	(60.00)	(60.00)	ST
	Jun 10 2013	Jan 06 2014	8.00	85.84	122.45	0.00	(36.61)	(36.61)	ST
	Jun 11 2013	Jan 06 2014	6.00	61.38	89.24	0.00	(27.86)	(27.86)	ST
BSAAMBLETS LIMITED UNSPONSORED ADR CMN	Jun 16 2011	Jan 06 2014	43.00	734.42	652.60	0.00	81.82	81.82	LT
	Aug 11 2011	Jan 06 2014	57.00	973.54	740.36	0.00	233.18	233.18	LT
	Aug 20 2012	Jan 06 2014	98.00	1,673.61	1,350.22	0.00	313.59	313.59	LT
BRITISH AMERICAN TOBACCO PLC SPONS ADR	Apr 21 2011	Jan 06 2014	31.00	3,260.21	2,670.03	0.00	590.18	590.18	LT
	Dec 26 2012	Jan 06 2011	1.00	105.17	99.98	0.00	5.19	5.19	LT
	Dec 27 2012	Jan 06 2014	6.00	631.01	603.97	0.00	27.04	27.04	LT
	Jan 28 2013	Jan 06 2014	4.00	420.67	410.39	0.00	10.28	10.28	ST
	Jan 29 2013	Jan 06 2014	2.00	210.34	207.58	0.00	2.76	2.76	ST
	May 08 2013	Jan 06 2014	8.00	841.34	916.74	0.00	(75.40)	(75.40)	ST
BRITISH SKY BROADCASTING GROUP PLC	Feb 03 2012	Jan 06 2014	18.00	993.22	798.29	0.00	194.93	194.93	LT



PUTNAM FAMILY FOUNDATION - INVESCO INTL Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
AMERICAN DEPOSITORY SHARES (1 ADS = 1 UNDS)	Feb 15 2012	Jan 06 2014	18.00	993.27	794.59	0.00	198.63	198.63	LT
	Aug 03 2012	Jan 06 2014	5.00	275.90	233.70	0.00	42.20	42.20	LT
	Aug 06 2012	Jan 06 2014	7.00	386.25	325.52	0.00	60.73	60.73	LT
	Aug 06 2013	Jan 06 2014	22.00	1,213.94	1,136.84	0.00	77.10	77.10	ST
	Sep 18 2013	Jan 06 2014	14.00	772.50	778.73	0.00	(6.23)	(6.23)	ST
BUNZL PLC SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	205.00	4,883.01	2,511.65	0.00	2,371.35	2,371.35	LT
CANADIAN NATIONAL RAILWAY CO. CMN	Apr 21 2011	Jan 06 2014	28.00	1,553.45	1,037.43	0.00	526.02	526.02	LT
	Apr 28 2011	Jan 06 2014	24.00	1,335.31	918.93	0.00	416.88	416.88	LT
CARLSBERG AS SPONSORED ADR CMN	Sep 23 2013	Jan 06 2014	62.00	1,342.28	1,293.17	0.00	49.11	49.11	ST
	Sep 24 2013	Jan 06 2014	29.00	627.84	603.86	0.00	23.98	23.98	ST
	Dec 03 2013	Jan 06 2014	92.00	1,991.76	2,010.08	0.00	(18.32)	(18.32)	ST
CINOVUS ENERGY INC. CMN	Apr 21 2011	Jan 06 2014	31.00	860.54	1,156.92	0.00	(296.38)	(296.38)	LT
	Feb 22 2013	Jan 06 2014	16.00	444.15	513.47	0.00	(69.32)	(69.32)	ST
	Feb 25 2013	Jan 06 2014	18.00	499.67	584.84	0.00	(85.17)	(85.17)	ST
CENTRICA PLC SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	121.00	2,732.13	2,046.27	0.00	85.86	85.86	LT
	Oct 17 2013	Jan 06 2014	1.00	22.38	23.75	0.00	(1.21)	(1.21)	ST
	Oct 18 2013	Jan 06 2014	32.00	722.54	762.95	0.00	(40.41)	(40.41)	ST
CGI GROUP INC. CMN CLASS A	May 10 2011	Jan 06 2014	14.00	459.33	301.65	0.00	157.68	157.68	LT
	May 14 2012	Jan 06 2014	10.00	328.09	209.30	0.00	118.79	118.79	LT
	May 15 2012	Jan 06 2014	20.00	656.19	413.60	0.00	242.39	242.39	LT
	May 16 2012	Jan 06 2014	25.00	820.24	508.97	0.00	311.27	311.27	LT
	Feb 19 2013	Jan 06 2014	6.00	196.86	165.12	0.00	31.74	31.74	ST
	Feb 20 2013	Jan 06 2014	10.00	328.09	273.49	0.00	54.60	54.60	ST
	Feb 21 2013	Jan 06 2014	4.00	131.24	108.52	0.00	22.72	22.72	ST
	May 06 2013	Jan 06 2014	15.00	492.14	467.34	0.00	24.80	24.80	ST
	Apr 21 2011	Jan 06 2014	212.00	3,275.34	3,438.64	0.00	(163.30)	(163.30)	LT
CHINA MOBILE LIMITED SPONSORED ADR CMN	Aug 11 2011	Jan 06 2014	17.00	858.65	816.26	0.00	42.39	42.39	LT
	Aug 12 2011	Jan 06 2014	6.00	303.05	287.48	0.00	15.57	15.57	LT
	Oct 06 2011	Jan 06 2014	12.00	606.11	589.03	0.00	17.08	17.08	LT
CIELO S.A. SPONSORED ADR CMN	Sep 22 2011	Jan 06 2014	71.00	1,996.49	1,128.36	0.00	868.13	868.13	LT

PUTNAM FAMILY FOUNDATION - INVESCO INTL

Realized Gains and Losses (Continued)

Period Ending December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
CNOOC LIMITED SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	20.00	3,565.53	5,101.20	0.00	(1,535.67)	(1,535.67)	LT
	May 16 2013	Jan 06 2014	4.00	713.11	734.66	0.00	(21.55)	(21.55)	ST
COCA-COLA AMATH LIMITED SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	46.00	989.44	1,209.34	0.00	(219.90)	(219.90)	LT
	Aug 12 2011	Jan 06 2014	3.00	61.53	71.03	0.00	(6.50)	(6.50)	LT
	Aug 16 2011	Jan 06 2014	7.00	150.57	170.47	0.00	(19.90)	(19.90)	LT
	Aug 17 2011	Jan 06 2014	2.00	43.02	48.63	0.00	(5.61)	(5.61)	LT
	Aug 18 2011	Jan 06 2014	16.00	344.15	383.98	0.00	(39.83)	(39.83)	LT
	Aug 19 2011	Jan 06 2014	5.00	107.55	119.98	0.00	(12.43)	(12.43)	LT
COMPASS GROUP PLC SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	389.00	6,134.42	3,746.07	0.00	2,388.35	2,388.35	LT
DINSD CORP ADR ADR CMN	Apr 21 2011	Jan 06 2014	37.00	967.90	610.50	0.00	357.40	357.40	LT
	Jun 02 2011	Jan 06 2014	10.00	418.55	263.05	0.00	155.50	155.50	LT
	Jun 03 2011	Jan 06 2014	53.00	1,386.46	929.98	0.00	456.48	456.48	LT
DEUTSCHE BOERSE AG UNSPONSORED ADR CMN	Nov 23 2012	Jan 06 2014	294.00	2,387.23	1,577.40	0.00	809.83	809.83	LT
DEUTSCHE POST AG SPONSORED ADR CMN	Mar 21 2013	Jan 06 2014	47.00	1,661.42	1,116.29	0.00	545.13	545.13	ST
	May 21 2013	Jan 06 2014	28.00	989.78	717.16	0.00	272.62	272.62	ST
DEUTSCHE TELEKOM AG SPONSORED ADR CMN	Aug 16 2013	Jan 06 2014	183.00	3,033.91	2,387.09	0.00	646.82	646.82	ST
ENCANA CORPORATION CMN	Dec 11 2013	Jan 06 2014	107.00	1,779.86	1,867.31	0.00	(87.45)	(87.45)	ST
ERICSSON AMERICAN ADR CMN CLASS B	Feb 28 2007	Jan 06 2014	9.00	106.47	163.67	0.00	(54.20)	(54.20)	LT
	Oct 29 2007	Jan 06 2014	96.00	1,133.66	1,425.56	0.00	(289.90)	(289.90)	LT
	Jun 20 2011	Jan 06 2014	47.00	556.00	637.01	0.00	(81.01)	(81.01)	LT
	Aug 08 2011	Jan 06 2014	58.00	686.13	612.29	0.00	73.84	73.84	LT
FANUC CORP UNSPONSORED ADR CMN	Oct 06 2008	Jan 06 2014	24.00	708.47	273.64	0.00	434.83	434.83	LT
	Aug 10 2012	Jan 06 2014	2.00	59.04	53.73	0.00	5.31	5.31	LT
	Aug 13 2012	Jan 06 2014	24.00	708.47	642.36	0.00	66.11	66.11	LT
	Feb 05 2013	Jan 06 2014	3.00	83.56	78.15	0.00	10.41	10.41	ST
	Feb 06 2013	Jan 06 2014	33.00	974.14	853.14	0.00	121.00	121.00	ST
	Jun 28 2013	Jan 06 2014	38.00	1,121.74	911.33	0.00	210.41	210.41	ST
	Aug 05 2013	Jan 06 2014	72.00	649.43	582.51	0.00	66.92	66.92	ST
FOMENTO ECONOMICO MEXICANO SAB DE CV NEW SPONS ADR REPSTG UNIT 1 SER B SH	Oct 27 2011	Jan 06 2014	17.00	1,589.64	1,236.79	0.00	350.85	350.85	LT
FOMENTO ECONOMICO MEXICANO									
GALAXY ENTMT GROUP LTD SPONSORED ADR CMN	Apr 19 2012	Jan 06 2014	19.00	1,748.92	592.78	0.00	1,166.64	1,166.64	LT
	May 07 2012	Jan 06 2014	4.00	368.19	119.76	0.00	248.43	248.43	LT
	May 08 2012	Jan 06 2014	18.00	1,656.87	535.05	0.00	1,121.82	1,121.82	LT



PUTNAM FAMILY FOUNDATION - INVESCO INTL Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
GRUPO TELEFISA, S.A. GDS REP 5 CPU'S REP 1 L	Oct 29 2007	Jan 06 2014	48.00	1,436.67	1,179.60	0.00	257.07	257.07	LT
SHARE, 1A SHARE AND 1 D SHARE	Sep 26 2011	Jan 06 2014	36.00	1,137.32	695.15	0.00	442.17	442.17	LT
	May 01 2012	Jan 06 2014	31.00	927.81	664.01	0.00	263.80	263.80	LT
	Jul 12 2012	Jan 06 2014	28.00	838.02	598.48	0.00	239.54	239.54	LT
HUTCHISON WHAMPOA (ADR) AD 1 CMN	Apr 21 2011	Jan 06 2014	22.00	3,253.29	2,908.66	0.00	344.63	344.63	LT
	May 10 2011	Jan 06 2014	9.00	238.05	230.69	0.00	7.36	7.36	LT
	May 31 2011	Jan 06 2014	6.00	158.70	154.45	0.00	4.25	4.25	LT
	Aug 08 2013	Jan 06 2014	3.00	211.59	190.02	0.00	21.57	21.57	ST
IMPERIAL TOBACCO GROUP PLC SPON ADR	Apr 21 2011	Jan 06 2014	41.00	3,390.58	2,977.01	0.00	413.54	413.54	LT
	Aug 13 2012	Jan 06 2014	5.00	385.29	398.00	0.00	(12.71)	(12.71)	LT
	Aug 14 2012	Jan 06 2014	2.00	154.12	159.47	0.00	(5.35)	(5.35)	LT
INDUSTRIAL & COMMERCIAL BANK G.ADR CMN	Apr 21 2011	Jan 06 2014	145.00	1,844.37	2,499.60	0.00	(655.43)	(655.43)	LT
	Aug 10 2011	Jan 06 2014	17.00	216.24	214.24	0.00	2.00	2.00	LT
	Aug 11 2011	Jan 06 2014	29.00	368.87	373.98	0.00	(5.11)	(5.11)	LT
	Aug 31 2011	Jan 06 2014	67.00	852.22	882.59	0.00	(30.37)	(30.37)	LT
ISHARES MSCI JAPAN ETF	Jul 05 2013	Jan 06 2014	403.00	4,803.67	4,637.68	0.00	165.99	165.99	ST
JULIUS BAER GROUP LTD ADR CMN	Apr 21 2011	Jan 06 2014	243.00	2,301.17	2,194.29	0.00	106.88	106.88	LT
	Apr 05 2013	Jan 06 2014	87.00	823.87	671.99	0.00	151.88	151.88	ST
KEPPEL CORP LTD (ADR) SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	161.00	2,302.90	3,390.66	0.00	(587.70)	(587.70)	LT
	May 16 2011	Jan 06 2014	21.00	365.60	383.96	0.00	(18.36)	(18.36)	LT
KINGSHIRE PLC SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	106.00	1,497.19	979.56	0.00	517.63	517.63	LT
	Jul 17 2012	Jan 06 2014	36.00	465.83	306.85	0.00	158.98	158.98	LT
	Jul 18 2012	Jan 06 2014	57.00	737.57	490.12	0.00	247.45	247.45	LT
KOMATSU LTD ADR (NEW) SPONSORED GDS	Apr 21 2011	Jan 06 2014	90.00	1,791.86	2,984.40	0.00	(1,192.54)	(1,192.54)	LT
CMN	May 08 2011	Jan 06 2014	11.00	219.01	349.84	0.00	(130.83)	(130.83)	LT
	Aug 05 2013	Jan 06 2014	15.00	298.65	337.99	0.00	(39.34)	(39.34)	ST
NLSTLE SA SPONSORED ADR (REP 1/20 CHF 10	May 22 2009	Jan 06 2014	3.00	218.46	110.35	0.00	108.11	108.11	LT
REGD SHS)	May 22 2009	Jan 06 2014	44.00	3,204.03	1,624.92	0.00	1,579.11	1,579.11	LT
NOVARTIS AG-ADR SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	39.00	3,038.10	2,255.37	0.00	842.73	842.73	LT
NOVO-NORDISK A/S ADR ADR CMN	Oct 29 2007	Jan 06 2014	14.00	2,599.75	829.87	0.00	1,769.88	1,769.88	LT



PUTNAM FAMILY FOUNDATION - INVESCO INTL Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
PT BANK MANDIRI (PERSERO) ADR CMN	Aug 30 2013	Jan 06 2014	283.00	1,774.37	1,845.90	0.00	(71.53)	(71.53)	ST
	Nov 18 2013	Jan 06 2014	103.00	645.80	705.32	0.00	(59.52)	(59.52)	ST
PUBLICIS GROUPE S.A. SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	108.00	2,391.07	1,480.08	0.00	910.39	910.39	LT
	Mar 07 2012	Jan 06 2014	40.00	221.10	134.85	0.00	86.55	86.55	LT
	Mar 08 2012	Jan 06 2014	48.00	1,062.70	661.49	0.00	401.21	401.21	LT
	Apr 12 2012	Jan 06 2014	60.00	1,328.38	815.30	0.00	513.08	513.08	LT
	Jan 29 2013	Jan 06 2014	35.00	771.89	575.54	0.00	199.35	199.35	ST
RILEY LSLVIER GROUP PLC SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	67.00	3,975.56	2,337.81	0.00	1,637.75	1,637.75	LT
	Aug 29 2011	Jan 06 2014	30.00	1,780.10	981.18	0.00	798.62	798.62	LT
	Feb 21 2012	Jan 06 2014	17.00	1,008.72	592.18	0.00	416.54	416.54	LT
	Jul 30 2012	Jan 06 2014	14.00	830.71	479.40	0.00	351.31	351.31	LT
RÖCHE HOLDING AG ADR B SHS(NOM CHF 100) VAL 226 184	Feb 28 2007	Jan 06 2014	1.00	69.71	44.95	0.00	24.76	24.76	LT
	Oct 29 2007	Jan 06 2014	36.00	2,509.52	1,524.60	0.00	984.92	984.92	LT
	Feb 06 2009	Jan 06 2014	6.00	418.25	184.17	0.00	234.08	234.08	LT
	Feb 20 2009	Jan 06 2014	13.00	906.21	400.71	0.00	505.50	505.50	LT
	Feb 24 2009	Jan 06 2014	9.00	627.34	274.12	0.00	353.26	353.26	LT
	Sep 10 2010	Jan 06 2014	15.00	1,045.62	696.70	0.00	348.93	348.93	LT
	Oct 22 2012	Jan 06 2014	17.00	1,185.05	853.12	0.00	331.93	331.93	LT
	Feb 28 2007	Jan 06 2014	13.00	962.76	863.20	0.00	99.56	99.56	LT
ROYAL DUTCH SHELL PLC SPONSORED ADR CMN SEPILS B	Oct 29 2007	Jan 06 2014	17.00	1,259.00	1,490.90	0.00	(231.90)	(231.90)	LT
	Apr 21 2011	Jan 06 2014	5.00	370.29	373.65	0.00	(3.36)	(3.36)	LT
	Jun 14 2011	Jan 06 2014	11.00	814.65	780.23	0.00	34.42	34.42	LT
	May 16 2013	Jan 06 2014	14.00	1,036.82	976.98	0.00	59.84	59.84	ST
	Oct 29 2007	Jan 06 2014	45.00	3,810.09	2,416.36	0.00	1,393.73	1,393.73	LT
SAP SE (SPON ADR)	Jul 29 2011	Jan 06 2014	14.00	931.35	688.16	0.00	243.19	243.19	LT
	Oct 31 2011	Jan 06 2014	3.00	254.01	183.75	0.00	70.26	70.26	LT
	May 18 2012	Jan 06 2014	10.00	846.69	584.59	0.00	262.10	262.10	LT
	Jun 04 2012	Jan 06 2014	10.00	846.69	552.42	0.00	294.27	294.27	LT
	Aug 24 2011	Jan 06 2014	80.00	1,359.17	1,033.01	0.00	326.16	326.16	LT
SCHNEIDER ELECTRIC SE UNSPONSORED ADR (FRANCE) SCHNEIDER ELECTRIC SE UNSPONSO	May 17 2012	Jan 06 2014	28.00	475.71	302.10	0.00	173.61	173.61	LT
	May 18 2012	Jan 06 2014	29.00	492.70	313.74	0.00	178.96	178.96	LT
	May 21 2012	Jan 06 2014	6.00	101.91	65.30	0.00	36.64	36.64	LT
	May 22 2012	Jan 06 2014	16.00	271.84	180.09	0.00	91.75	91.75	LT
	Nov 01 2013	Jan 06 2014	60.00	1,019.38	1,008.37	0.00	11.01	11.01	ST

PUTNAM FAMILY FOUNDATION - INVESCO INTL
Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
SHIRE LIMITED SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	20.00	2,802.15	1,852.60	0.00	949.55	949.55	LT
	May 30 2013	Jan 06 2014	10.00	1,401.07	988.28	0.00	412.79	412.79	ST
SMITH & NIPHEW PLC ADR CMN	Apr 21 2011	Jan 06 2014	9.00	643.31	495.54	0.00	147.77	147.77	LT
	May 12 2011	Jan 06 2014	17.00	1,215.14	955.15	0.00	259.99	259.99	LT
	Sep 18 2012	Jan 06 2014	3.00	214.41	167.41	0.00	47.03	47.03	LT
	Sep 19 2012	Jan 06 2014	4.00	285.91	222.55	0.00	63.36	63.36	LT
	Sep 20 2012	Jan 06 2014	1.00	71.48	55.67	0.00	15.81	15.81	LT
	Sep 21 2012	Jan 06 2014	3.00	214.44	167.01	0.00	47.43	47.43	LT
	Dec 06 2013	Jan 06 2014	13.00	929.22	908.42	0.00	20.80	20.80	ST
SUNCOR ENERGY INC CMN	Jul 11 2011	Jan 06 2014	6.00	205.01	209.16	0.00	(4.15)	(4.15)	LT
	Jul 11 2011	Jan 06 2014	23.00	751.73	871.53	0.00	(119.80)	(119.80)	LT
	Jul 26 2011	Jan 06 2014	32.00	1,093.12	1,334.19	0.00	(240.77)	(240.77)	LT
	Oct 11 2011	Jan 06 2014	16.00	546.71	447.75	0.00	98.96	98.96	LT
	May 22 2012	Jan 06 2014	23.00	785.90	641.65	0.00	144.25	144.25	LT
	May 01 2013	Jan 06 2014	21.00	717.56	640.20	0.00	77.36	77.36	ST
SVEDBANK A B ADR CMN	Apr 21 2011	Jan 06 2014	30.00	827.98	575.71	0.00	252.28	252.28	LT
	Jul 27 2011	Jan 06 2014	35.00	993.58	626.49	0.00	367.09	367.09	LT
	May 21 2012	Jan 06 2014	7.00	193.20	99.90	0.00	93.30	93.30	LT
	May 22 2012	Jan 06 2014	35.00	965.98	517.09	0.00	448.89	448.89	LT
SYNGENTA AG SPONSORED ADR CMN	Apr 21 2011	Jan 06 2014	30.00	2,396.96	2,102.57	0.00	294.39	294.39	LT
	Dec 15 2011	Jan 06 2014	15.00	1,198.48	834.68	0.00	363.80	363.80	LT
TAIWAN SEMICONDUCTOR MFG ADS LTD ADS	Apr 21 2011	Jan 06 2014	181.00	3,038.84	2,267.53	0.00	791.31	791.31	LT
1 ADS EQUALS 50RDS	Oct 18 2013	Jan 06 2014	41.00	692.89	777.51	0.00	(84.62)	(84.62)	ST
TEVA PHARMACEUTICAL IND LTD ADS	Apr 21 2011	Jan 06 2014	9.00	359.37	381.09	0.00	(21.72)	(21.72)	LT
	Apr 21 2011	Jan 06 2014	88.00	3,513.77	4,054.10	0.00	(540.39)	(540.39)	LT
	Oct 06 2011	Jan 06 2014	8.00	319.43	302.17	0.00	17.26	17.26	LT
	Aug 02 2012	Jan 06 2014	17.00	678.80	671.59	0.00	7.21	7.21	LT
TOTAL SA SPONSORED ADR CMN	Jul 02 2013	Jan 06 2014	47.00	2,785.17	2,262.68	0.00	522.49	522.49	ST
	Aug 02 2013	Jan 06 2014	17.00	1,007.40	914.72	0.00	92.68	92.68	ST
	Sep 12 2013	Jan 06 2014	14.00	829.62	794.81	0.00	34.81	34.81	ST



PUTNAM FAMILY FOUNDATION - INVESCO INTL Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
TOYOTA MOTOR CORPORATION SPON ADR	Dec 14 2010	Jan 06 2014	1.00	120.29	78.02	0.00	42.27	42.27	LT
	Feb 28 2011	Jan 06 2014	19.00	2,285.47	1,760.11	0.00	525.36	525.36	LT
	May 10 2013	Jan 06 2014	12.00	1,443.45	1,453.71	0.00	(10.26)	(10.26)	ST
TRANSCANADA CORP CMN	Apr 21 2011	Jan 06 2014	70.00	3,116.34	2,939.30	0.00	177.04	177.04	LT
UBS AG CMN	Feb 07 2013	Jan 06 2014	67.00	1,276.99	1,127.07	0.00	149.92	149.92	ST
	Aug 02 2013	Jan 06 2014	47.00	895.80	957.50	0.00	(61.70)	(61.70)	ST
UNILEVER N.V. NY SHS (NFW) ADR CMN	Dec 19 2009	Jan 06 2014	18.00	708.11	433.35	0.00	274.76	274.76	LT
	Dec 24 2008	Jan 06 2014	8.00	314.71	192.18	0.00	122.53	122.53	LT
	Dec 29 2008	Jan 06 2014	25.00	983.48	611.40	0.00	372.08	372.08	LT
	Apr 21 2011	Jan 06 2014	23.00	901.80	764.29	0.00	140.51	140.51	LT
VOLKSWAGEN AG, WOLFSBURG SPONSORED	Dec 10 2011	Jan 06 2014	13.00	702.25	336.41	0.00	365.84	365.84	LT
ADR PFD USD0.8192	Apr 30 2012	Jan 06 2014	19.00	1,026.36	725.03	0.00	301.28	301.28	LT
	Jan 07 2012	Jan 06 2014	21.00	1,134.40	660.05	0.00	474.35	474.35	LT
WPP PLC ADR CMN	Apr 21 2011	Jan 06 2014	49.00	5,466.85	3,040.55	0.00	2,425.79	2,425.79	LT
	May 08 2013	Jan 06 2014	10.00	1,115.48	869.94	0.00	245.54	245.54	ST
				Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
SHORT TERM GAINS				40,168.81	34,676.43	0.00	5,792.38	5,792.38	
SHORT TERM LOSSES				16,301.89	17,915.78	0.00	(1,614.89)	(1,614.89)	
NET SHORT TERM GAINS (LOSSES)				56,770.70	52,593.21	0.00	4,177.49	4,177.49	
LONG TERM GAINS				151,519.17	104,508.70	0.00	50,020.47	50,020.47	
LONG TERM LOSSES				32,053.53	40,407.01	0.00	(7,943.48)	(7,943.48)	
NET LONG TERM GAINS (LOSSES)				186,592.70	144,515.71	0.00	42,076.99	42,076.99	



PUTNAM FAMILY FOUNDATION - LONDON CO

Realized Gains and Losses

Period Ended December 31, 2014

YEAR TO DATE GAINS AND LOSSES

This information is for general guidance and should not be used for tax purposes. You should use only your official Form 1099's or other tax records for tax reporting. This information is not, and should not be construed as, tax accounting or legal advice. Please consult with your tax advisor regarding the tax consequences of your investment decisions. The gains and losses are calculated as if the securities were sold on the date they were sold, and have not been adjusted for any dividends or interest payments received. The gains and losses are calculated as if the securities were sold on the date they were sold, and have not been adjusted for any dividends or interest payments received.

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
ADVENT SOFTWARE INC CMN	Apr 19 2011	Mar 24 2014	136.00	4,007.84	2,741.40	0.00	1,266.44	1,266.44	LT
ALBEMARLE CORP CMN	Apr 19 2011	Mar 24 2014	31.00	1,995.43	1,776.92	0.00	218.51	218.51	LT
	May 19 2011	Mar 24 2011	2.00	128.74	138.30	0.00	(9.56)	(9.56)	LT
	Oct 12 2011	Mar 24 2014	84.00	5,406.96	4,015.49	0.00	1,391.47	1,391.47	LT
	Sep 23 2012	Mar 24 2014	3.00	193.11	183.30	0.00	9.81	9.81	ST
	Sep 24 2012	Mar 24 2014	4.00	257.17	250.06	0.00	7.11	7.11	ST
	Sep 25 2013	Mar 24 2014	11.00	708.05	686.66	0.00	21.39	21.39	ST
	Sep 26 2013	Mar 24 2014	10.00	643.69	639.14	0.00	4.55	4.55	ST
ALEXANDER & BALDWIN INC CMN	Apr 19 2011	Mar 24 2014	139.00	6,166.90	3,747.07	0.00	2,419.83	2,419.83	LT
ALLIANT TECHSYSTEMS INC CMN	Jul 31 2013	Mar 24 2014	6.00	812.98	554.72	0.00	258.26	258.26	ST
	Aug 01 2013	Mar 24 2014	6.00	812.98	573.31	0.00	239.64	239.64	ST
	Aug 01 2013	Mar 24 2014	6.00	812.98	574.48	0.00	238.50	238.50	ST
	Aug 02 2013	Mar 24 2014	13.00	1,761.46	1,244.77	0.00	516.69	516.69	ST
	Aug 05 2013	Mar 24 2014	11.00	1,490.47	1,063.60	0.00	426.87	426.87	ST
AMERICAN EAGLE OUTFITTERS INC (NEW)	Aug 26 2011	Mar 24 2014	168.00	2,162.11	1,772.29	0.00	439.82	439.82	LT
ATWOOD OCEANICS INC CMN	Apr 19 2011	Mar 24 2014	152.00	7,465.54	6,380.96	0.00	1,084.58	1,084.58	LT
	May 19 2011	Mar 24 2014	3.00	147.35	178.08	0.00	(30.73)	(30.73)	LT
CABELA'S INCORPORATED CMN CLASS A	Apr 19 2011	Mar 24 2014	145.00	9,928.70	3,675.49	0.00	6,253.21	6,253.21	LT
COLUMBIA SPORTSWEAR COMPANY COMMON STOCK	Jun 08 2012	Mar 24 2014	11.00	892.96	545.25	0.00	347.71	347.71	LT
	Jun 11 2012	Mar 24 2014	11.00	892.96	551.95	0.00	341.01	341.01	LT
	Jun 12 2012	Mar 24 2014	11.00	892.96	546.20	0.00	346.76	346.76	LT
	Jun 13 2012	Mar 24 2014	11.00	892.96	549.97	0.00	342.99	342.99	LT
	Jun 27 2012	Mar 24 2014	10.00	811.78	521.69	0.00	290.09	290.09	LT
	Jun 28 2012	Mar 24 2014	10.00	811.78	515.26	0.00	296.52	296.52	LT
CONVERSANT INC CMN	Apr 19 2011	Mar 24 2011	138.00	3,623.79	2,074.00	0.00	1,549.79	1,549.79	LT
	May 19 2011	Mar 24 2014	7.00	183.82	124.76	0.00	59.06	59.06	LT

PUTNAM FAMILY FOUNDATION - LONDON CO Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
CORRECTIONS CORP OF AMERICA CMN	Apr 19 2011	Mar 24 2014	191.00	6,131.82	4,578.85	0.00	1,552.97	1,552.97	LT
	May 21 2013	Mar 24 2014	32.00	1,027.32	1,261.88	0.00	(234.56)	(234.56)	ST
DECKERS OUTDOORS CORP CMN	Sep 23 2013	Mar 24 2014	9.00	683.74	558.69	0.00	125.05	125.05	ST
	Sep 24 2013	Mar 24 2014	13.00	987.63	805.38	0.00	182.25	182.25	ST
	Sep 25 2013	Mar 24 2014	36.00	2,734.97	2,278.35	0.00	456.61	456.61	ST
	Sep 26 2013	Mar 24 2014	35.00	2,659.00	2,777.12	0.00	381.88	381.88	ST
EATON VANCE CORP (NON-VTG) CMN	Apr 19 2011	Mar 24 2014	65.00	2,513.22	2,133.70	0.00	379.52	379.52	LT
	Aug 11 2011	Mar 24 2014	91.00	3,465.20	2,136.53	0.00	1,328.67	1,328.67	LT
	Aug 25 2011	Mar 24 2014	82.00	3,122.19	1,867.85	0.00	1,254.64	1,254.64	LT
FIRST INDUSTRIAL REALTY TRUST CMN	Apr 19 2011	Mar 24 2014	186.00	3,508.88	2,299.11	0.00	1,209.77	1,209.77	LT
	Aug 26 2011	Mar 24 2014	67.00	1,263.95	514.81	0.00	719.11	719.11	LT
	Sep 23 2013	Mar 24 2014	12.00	226.38	197.64	0.00	28.74	28.74	ST
	Sep 24 2013	Mar 24 2014	16.00	301.84	264.97	0.00	36.87	36.87	ST
	Sep 25 2013	Mar 24 2014	45.00	818.92	741.55	0.00	107.37	107.37	ST
	Sep 26 2013	Mar 24 2014	46.00	867.79	756.08	0.00	111.71	111.71	ST
KAMAN CORP CMN	Jul 11 2011	Mar 24 2014	9.00	368.36	325.58	0.00	42.78	42.78	LT
	Aug 11 2011	Mar 24 2014	69.00	2,824.10	2,136.85	0.00	627.24	627.24	LT
MARTIN MARIETTA MATERIALS INC CMN	Apr 19 2011	Mar 24 2014	31.00	3,829.01	2,607.27	0.00	1,161.77	1,161.77	LT
MATSON, INC CMN	Apr 19 2011	Mar 24 2014	30.00	1,893.55	1,986.71	0.00	(93.16)	(93.16)	LT
	Jan 10 2013	Mar 24 2014	34.00	801.76	909.11	0.00	(104.35)	(104.35)	LT
	Jan 11 2013	Mar 24 2014	35.00	828.43	940.52	0.00	(112.09)	(112.09)	LT
MBIA INC CMN	Apr 19 2011	Mar 24 2014	442.00	6,417.25	4,412.97	0.00	2,004.28	2,004.28	LT
MICREL INC CMN	Aug 26 2011	Mar 24 2014	204.00	2,245.91	2,012.30	0.00	233.61	233.61	LT
MONTELELIER RE HOLDINGS LTD CMN	Apr 19 2011	Mar 24 2014	143.00	4,271.31	2,479.62	0.00	1,791.69	1,791.69	LT
MRC GLOBAL INC CMN	Dec 11 2013	Mar 24 2014	121.00	3,142.30	3,846.48	0.00	(704.18)	(704.18)	ST
	Dec 12 2013	Mar 24 2014	73.00	1,895.77	2,335.07	0.00	(439.30)	(439.30)	ST
	Dec 13 2013	Mar 24 2014	31.00	805.05	996.90	0.00	(191.85)	(191.85)	ST
NEWMARKET CORP CMN	Apr 19 2011	Mar 24 2014	25.00	9,682.53	3,794.50	0.00	5,888.03	5,888.03	LT
	May 19 2011	Mar 24 2014	6.00	2,323.81	1,046.51	0.00	1,277.30	1,277.30	LT
OLD DOMINION FIGHT LINE S INC CMN	Apr 19 2011	Mar 24 2014	209.00	11,684.66	4,754.18	0.00	6,930.48	6,930.48	LT
	May 19 2011	Mar 24 2014	4.00	223.63	109.00	0.00	114.63	114.63	LT
	Aug 26 2011	Mar 24 2014	18.00	1,006.33	340.60	0.00	655.73	655.73	LT
OLIN CORP NEW ST PAR CMN	Dec 11 2013	Mar 24 2014	281.00	7,645.81	7,739.36	0.00	(93.52)	(93.52)	ST
PRICESMART INC CMN	Apr 19 2011	Mar 24 2014	94.00	10,406.51	3,641.29	0.00	6,765.22	6,765.22	LT

PUTNAM FAMILY FOUNDATION - LONDON CO Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	Holding Period
RITCHIE BROS. AUCTIONEERS INC. CMN	Jun 12 2012	Mar 21 2014	25.00	583.23	484.95	0.00	98.27	98.27	LT
	Jun 13 2012	Mar 24 2014	27.00	629.90	530.40	0.00	99.50	99.50	LT
	Jun 27 2012	Mar 24 2014	27.00	629.90	549.80	0.00	80.10	80.10	LT
	Jun 28 2012	Mar 24 2014	28.00	653.22	571.77	0.00	81.45	81.45	LT
SERVICE CORP. INTERNATL. CMN	Apr 19 2011	Mar 24 2014	471.00	8,958.22	5,375.67	0.00	3,582.55	3,582.55	LT
	May 19 2011	Mar 24 2014	10.00	190.20	116.94	0.00	73.26	73.26	LT
STURM, RUGER & COMPANY INC. CMN	Apr 19 2011	Mar 24 2014	46.00	3,577.36	1,155.78	0.00	2,372.08	2,372.08	LT
	Sep 23 2013	Mar 24 2014	3.00	188.97	191.09	0.00	(2.12)	(2.12)	ST
	Sep 24 2013	Mar 24 2014	4.00	231.95	257.03	0.00	(5.08)	(5.08)	ST
	Sep 25 2013	Mar 24 2014	11.00	692.87	714.62	0.00	(21.75)	(21.75)	ST
	Sep 26 2013	Mar 24 2014	10.00	629.89	643.36	0.00	(13.47)	(13.47)	ST
TEJON RANCH CO. CMN	Apr 19 2011	Mar 24 2014	126.00	4,326.71	4,286.33	0.00	40.41	40.41	LT
TEMPUR SEALY INTERNATIONAL INC. CMN	Sep 23 2013	Mar 24 2014	13.00	648.95	555.73	0.00	93.22	93.22	ST
	Sep 24 2013	Mar 24 2014	18.00	898.54	780.05	0.00	118.49	118.49	ST
	Sep 25 2013	Mar 24 2014	51.00	2,545.86	2,257.19	0.00	293.67	293.67	ST
	Sep 26 2013	Mar 24 2014	50.00	2,495.94	2,209.23	0.00	286.71	286.71	ST
TENET HEALTHCARE CORP. CMN	Apr 19 2011	Mar 24 2014	136.00	5,341.96	3,639.15	0.00	1,702.50	1,702.50	LT
	May 19 2011	Mar 24 2014	4.00	157.12	96.29	0.00	60.83	60.83	LT
	Aug 26 2011	Mar 24 2014	39.00	1,531.89	782.50	0.00	749.39	749.39	LT
TRUDEGAR CORPORATION CMN	Apr 19 2011	Mar 24 2014	134.00	3,166.34	2,858.90	0.00	307.44	307.44	LT
	May 19 2011	Mar 24 2014	13.00	307.18	240.89	0.00	66.29	66.29	LT
WHITE MOUNTAINS INS. GROUP LTD. CMN	Apr 19 2011	Mar 24 2014	8.00	4,680.77	2,916.47	0.00	1,734.30	1,734.30	LT
WORLD FUEL SERVICES CORP. CMN	May 02 2012	Mar 24 2014	24.00	1,056.05	956.86	0.00	109.19	109.19	LT
	May 03 2012	Mar 24 2014	22.00	977.22	863.43	0.00	107.79	107.79	LT
	May 04 2012	Mar 24 2014	20.00	888.38	747.59	0.00	140.79	140.79	LT
WTS/TEJON RANCH CO. 40.0000	Apr 19 2011	Mar 24 2014	18.00	70.91	0.00	0.00	70.91	70.91	LT
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				Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)	
SHORT TERM GAINS				23,392.75	19,443.55	0.00	3,949.19	3,949.19	
SHORT TERM LOSSES				16,279.96	17,985.79	0.00	(1,705.83)	(1,705.83)	

**PUTNAM FAMILY FOUNDATION - LONDON CO**
Realized Gains and Losses (Continued)

Period Ended December 31, 2014

	Sale Proceeds	Cost Basis	FX Gain (Loss)	Market Gain (Loss)	Total Gain (Loss)
NET SHORT TERM GAINS (LOSSES)	39,672.71	37,429.35	0.00	2,243.36	2,243.36
LONG TERM GAINS	159,259.43	97,177.88	0.00	62,081.55	62,081.55
LONG TERM LOSSES	3,655.48	3,973.65	0.00	(319.17)	(319.17)
NET LONG TERM GAINS (LOSSES)	162,914.91	101,152.53	0.00	61,762.38	61,762.38