Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE SILK FAMILY FOUNDATION

A Employer identification number
20-3997071

Number and street (or P O box number if mail is not delivered to street address)
1613 CHELSEA ROAD
ROOM/SUITE 267

Room/suite

B Telephone number (see instructions)
(310) 562-9100

City or town, state or province, country, and ZIP or foreign postal code
SAN MARINO, CA 91108

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 5,346,371

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	594,316			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	12,674	12,674		
	4	Dividends and interest from securities	85,747	85,747		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	842,015			
	b	Gross sales price for all assets on line 6a 2,724,036				
	7	Capital gain net income (from Part IV, line 2)		842,015		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,534,752	940,436		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,110	3,110		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	4,979	979		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	40,214	40,214		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	48,303	44,303		0
	25	Contributions, gifts, grants paid	355,650			355,650
	26	**Total expenses and disbursements.** Add lines 24 and 25	403,953	44,303		355,650
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,130,799			
	b	**Net investment income** (if negative, enter -0-)		896,133		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	325,574	207,144	207,144
	3	Accounts receivable ▶ ________ Less allowance for doubtful accounts ▶ ________			
	4	Pledges receivable ▶ ________ Less allowance for doubtful accounts ▶ ________			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ________ Less allowance for doubtful accounts ▶ ________			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,043,852	3,422,354	4,450,270
	c	Investments—corporate bonds (attach schedule)	49,728	663,850	679,557
	11	Investments—land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ________ Less accumulated depreciation (attach schedule) ▶ ________			
	15	Other assets (describe ▶ ________)	2,155	9,400	9,400
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,421,309	4,302,748	5,346,371
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ________)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,421,309	4,302,748	
	30	**Total net assets or fund balances** (see instructions)	3,421,309	4,302,748	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,421,309	4,302,748	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,421,309
2	Enter amount from Part I, line 27a	2	1,130,799
3	Other increases not included in line 2 (itemize) ▶ ________	3	2,906
4	Add lines 1, 2, and 3	4	4,555,014
5	Decreases not included in line 2 (itemize) ▶ ________	5	252,266
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,302,748

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	WELLS FARGO 7400 - SEE ATTACHED	P	2014-01-01	2014-12-31
b	WELLS FARGO 7400 - SEE ATTACHED	P	2013-01-01	2014-12-31
c	WELLS FARGO 7400 - SEE ATTACHED	P	2013-01-01	2014-12-31
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	147,417		159,069	-11,652
b	1,124,704		770,657	354,047
c	1,445,064		952,295	492,769
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-11,652
b				354,047
c				492,769
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	842,015
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	453,508	3,987,809	0 113724
2012	198,000	3,200,954	0 061857
2011	156,280	2,630,357	0 059414
2010	163,751	2,163,611	0 075684
2009	114,500	1,970,246	0 058115

2	**Total** of line 1, column (d).	2	0 368794
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 073759
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	5,080,282
5	Multiply line 4 by line 3.	5	374,717
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,961
7	Add lines 5 and 6.	7	383,678
8	Enter qualifying distributions from Part XII, line 4.	8	355,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	17,923
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2.			3	17,923
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	17,923
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,066		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	20,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	23,066
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			10	5,143
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,143 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶STEPHEN SILK Telephone no ▶(310) 562-9100

Located at ▶1613 CHELSEA ROAD SAN MARINO CA ZIP+4 ▶91108

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ **15**

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No** If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).*	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
STEPHEN SILK 1272 SHERWOOD ROAD SAN MARINO, CA 91108	PRES/TRUSTEE 0 10	0	0	0
SUSAN SILK 1272 SHERWOOD ROAD SAN MARINO, CA 91108	TRUSTEE 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			**1a**	4,942,862
b	Average of monthly cash balances			**1b**	214,785
c	Fair market value of all other assets (see instructions)			**1c**	0
d	**Total** (add lines 1a, b, and c)			**1d**	5,157,647
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	**1e**			
2	Acquisition indebtedness applicable to line 1 assets			**2**	
3	Subtract line 2 from line 1d			**3**	5,157,647
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			**4**	77,365
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			**5**	5,080,282
6	**Minimum investment return.** Enter 5% of line 5			**6**	254,014

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			**1**	254,014
2a	Tax on investment income for 2014 from Part VI, line 5	**2a**	17,923		
b	Income tax for 2014 (This does not include the tax from Part VI)	**2b**			
c	Add lines 2a and 2b			**2c**	17,923
3	Distributable amount before adjustments Subtract line 2c from line 1			**3**	236,091
4	Recoveries of amounts treated as qualifying distributions			**4**	
5	Add lines 3 and 4			**5**	236,091
6	Deduction from distributable amount (see instructions)			**6**	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			**7**	236,091

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	**1a**	355,650
b	Program-related investments—total from Part IX-B	**1b**	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	**3a**	
b	Cash distribution test (attach the required schedule)	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	355,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	**5**	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	**6**	355,650

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					236,091
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only.					
b	Total for prior years 20____, 20____, 20____					
3	Excess distributions carryover, if any, to 2014					
a	From 2009.	16,253				
b	From 2010.	56,328				
c	From 2011.	34,403				
d	From 2012.	38,866				
e	From 2013.	259,444				
f	**Total** of lines 3a through e.		405,294			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 355,650					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions).					
c	Treated as distributions out of corpus (Election required—see instructions).					
d	Applied to 2014 distributable amount.					236,091
e	Remaining amount distributed out of corpus		119,559			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		524,853			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d	Subtract line 6c from line 6b Taxable amount —see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		16,253			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		508,600			
10	Analysis of line 9					
a	Excess from 2010. . . .	56,328				
b	Excess from 2011. . . .	34,403				
c	Excess from 2012. . . .	38,866				
d	Excess from 2013. . . .	259,444				
e	Excess from 2014. . . .	119,559				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

STEPHEN SILK

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				355,650
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See instructions)
	(a) Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	12,674	
4 Dividends and interest from securities. . . .			14	85,747	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			26	842,015	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				940,436	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 940,436

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	**1a(1)**		**No**
(2) Other assets	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets	**1b(3)**		**No**
(4) Reimbursement arrangements	**1b(4)**		**No**
(5) Loans or loan guarantees	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** 2015-07-22 ******

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
KENNETH PIERCE		2015-07-22	☐	P00074219

Firm's name ▶ LALLMAN FELTON PETERSON & PIERCE PA

Firm's EIN ▶ 82-0337128

Firm's address ▶ PO BOX 989 KETCHUM, ID 833400989

Phone no (208) 726-7500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KECK SCHOOL OF MEDICINE OF USC 1975 ZONAL AVE LOS ANGELES, CA 90033	NONE	501(C)(3)	GENERAL	100,000
LAND OF THE FREE FOUNDATION ONE INDUSTRY HILLS PKWY INDUSTRY, CA 91744	NONE	501(C)(3)	GENERAL	19,100
STARLIGHT CHILDREN'S FOUNDATION 2049 CENTURY PARKE E SUITE 4320 LOS ANGELES, CA 90067	NONE	501(C)(3)	GENERAL	10,000
CYSTINOSIS RESEARCH FOUNDATION 18802 BARDEEN AVE IRVINE, CA 92612	NONE	501(C)(3)	GENERAL	1,000
SAN MARION SCHOOL FOUNDATION 1665 WEST DR SAN MARINO, CA 91108	NONE	501(C)(3)	GENERAL	10,000
SOUTH PASADENA SAN MARINO YMCA 1605 GARFIELD AVE SOUTH PASADENA, CA 91030	NONE	501(C)(3)	GENERAL	10,000
HARLEM VILLAGE ACADEMIES 35 W 124TH STREET NEW YORK, NY 10027	NONE	501(C)(3)	GENERAL	10,000
CHILDREN'S MIRACLE NETWORK HOSPITAL 4650 SUNSET BLVD 29 LOS ANGELES, CA 90027	NONE	501(C)(3)	GENERAL	5,000
TICK-BORNE DISEASE ALLIANCE 214 HOMMOCKS ROAD LARCHMONT, NY 10538	NONE	501(C)(3)	GENERAL	10,000
HATHAWAY - SYCAMORES CHARITY 210 S DE LACEY AVE SUITE 110 PASADENA, CA 91105	NONE	501(C)(3)	GENERAL	1,000
CLUB 21 LEARNING AND RESOURCE CTR 539 N LAKE AVE PASADENA, CA 91101	NONE	501(C)(3)	GENERAL	1,000
TRI-STATE TREK 300 TECHNOLOGY SQ SUITE 400 CAMBRIDGE, MA 02139	NONE	501(C)(3)	GENERAL	1,000
LA CASA DE SAN GABRIEL 203 E MISSION RD SAN GABRIEL, CA 91776	NONE	501(C)(3)	GENERAL	500
THE PATRIOTS INITIATIVE 160 RANCHO SANTA FE RD S ENCINITAS, CA 92024	NONE	501(C)(3)	GENERAL	1,000
SWIM WITH MIKE 3501 WATT WAY HERITAGE HALL MC 203A LOS ANGELES, CA 90089	NONE	501(C)(3)	GENERAL	10,000
Total . . . . ▶ **3a**				355,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAN MARINO COMMUNITY CHURCH 1750 VIRGINIA RD SAN MARINO, CA 91108	NONE	501(C)(3)	GENERAL	65,550
LOS ANGELES WATERKEEPER 120 BROADWAY SUITE 105 SANTA MONICA, CA 90401	NONE	501(C)(3)	GENERAL	10,000
JP BLECKSMITH LEADERSHIP FOUNDATION 2275 HUNTINGTON DR 525 SAN MARINO, CA 91108	NONE	501(C)(3)	GENERAL	1,000
HUNTINGTON HOSPITAL 100 W CALIFORNIA BLVD PASADENA, CA 91105	NONE	501(C)(3)	GENERAL	20,000
MARCH TO THE TOP AFRICA 23838 PACIFIC COAST HWY SUITE 953 MALIBU, CA 90265	NONE	501(C)(3)	GENERAL	10,000
HOUSE OF HOPE FOUNDATION 820 GREENBRIER CIRCLE SUITE 4A CHESAPEAKE, VA 23320	NONE	501(C)(3)	GENERAL	5,000
ABILITY FIRST 1300 E GREEN STREET PASADENA, CA 91106	NONE	501(C)(3)	GENERAL	2,000
PASADENA GUILD OF CHILDREN HOSPITAL 4650 SUNSET BLVD LOS ANGELES, CA 90027	NONE	501(C)(3)	GENERAL	10,000
PLANNED PARENTHOOD 434 W 33RD STREET NEW YORK, NY 10001	NONE	501(C)(3)	GENERAL	500
STOP CANCER 2566 OVERLAND AVE SUITE 790 LOS ANGELES, CA 90064	NONE	501(C)(3)	GENERAL	1,000
USC MARSHALL SCHOOL OF BUSINESS 3670 TROUSDALE PKWY LOS ANGELES, CA 90089	NONE	501(C)(3)	GENERAL	10,000
CHALLENGED ATHLETES FOUNDATION 9591 WAPLES STREET SAN DIEGO, CA 92121	NONE	501(C)(3)	GENERAL	5,000
THE HELP GROUP 13130 BURBANK BLVD SHERMAN OAKS, CA 91401	NONE	501(C)(3)	GENERAL	5,000
CATALYST SCHOOLS 6727 S CALIFORNIA AVE CHICAGO, IL 60629	NONE	501(C)(3)	GENERAL	1,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 5150 W GOLDLEAF CIRCLE SUITE 400 LOS ANGELES, CA 90056	NONE	501(C)(3)	GENERAL	10,000
Total . . . . ▶ **3a**				355,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
META FOUNDATION 8025 MELROSE AVE LOS ANGELES,CA 90046	NONE	501(C)(3)	GENERAL	5,000
BUILD ON PO BOX 16741 STAMFORD,CT 06905	NONE	501(C)(3)	GENERAL	5,000
Total . . . . ▶ **3a**				355,650

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization
THE SILK FAMILY FOUNDATION

Employer identification number
20-3997071

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE SILK FAMILY FOUNDATION	20-3997071

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEPHEN SILK 1272 SHERWOOD ROAD SAN MARINO, CA 91108	$ 594,316	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	**Employer identification number**
THE SILK FAMILY FOUNDATION	20-3997071

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1000 SHARES - CELGENE CORP	$ 151,770	2014-03-17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2496 SHARES - QUALCOMM INC	$ 190,744	2014-03-17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2000 SHARES - STARBUCKS CORP	$ 147,919	2014-03-17

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	995 SHARES - ISHARES S&P 500 GRO	$ 103,883	2014-06-18

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE SILK FAMILY FOUNDATION

Employer identification number
20-3997071

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,110	3,110		

TY 2014 Investments Corporate Bonds Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERIPRISE FINANCIAL INC.	101,674	105,926
DEERE & COMPANY	49,728	54,585
EMC CORP.	100,801	99,519
NOVARTIS CAPITAL CORP.	108,592	110,641
TARGET CORP.	100,809	101,230
TOTAL CAPITAL INTL. SA	100,421	103,544
TOYOTA MOTOR CREDIT CORP.	101,825	104,112

TY 2014 Investments Corporate Stock Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMAZON.COM	14,534	31,035
AMC NETWORKS, INC.		
CHIPOTLE MEXICAN GRILL INC.	18,689	34,226
LAS VEGAS SANDS	16,977	23,264
POLARIS INDS	20,347	37,810
PRICELINE.COM	14,473	28,505
STARBUCKS CORP	14,846	38,974
THE DIRECTV GROUP HOLDINGS		
TRACTOR SUPPLY	7,386	49,263
TWENTY FIRST CENTURY FOX INC.	24,470	26,884
WALT DISNEY CO.		
COCA COLA	17,059	34,832
COSTCO		
ESTE LAUDER	21,186	29,337
CATAMARAN CORPORATION	19,577	28,463
CHICAGO BRIDGE & IRON		
DIAGEO PLC		
JAZZ PHARMACETICALS	26,023	32,746
NXP SEMICONDUCTORS	28,575	30,560
MONDELEZ INTERNATIONAL	20,967	27,244
MONSTER BEVERAGE CORP.	34,120	65,010
WHITEWAVE FOODS, CO.	25,113	37,614
WHOLE FOODS		
CONCHO RESOURCES INC.	15,968	17,456
FMC TECHNOLOGIES INC.	12,052	9,368
SCHLUMBERGER LTD	16,699	21,823
BERKSHIRE HATHEWAY	88,310	226,000
INTERCONTINENTAL EXCHANGE INC	14,065	37,279
ALEXION PHARMACEUTICALS	30,751	41,632
CARDINAL HEALTH INC.	17,146	20,183

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CELGENE CORP COM	17,892	61,523
CERNER CORP	25,713	40,413
GILEAD SCIENCES, INC.	30,924	42,417
TEAM HEALTH HOLDINGS, INC.	21,828	34,518
DANAHER CORP	8,389	23,570
FASTENAL	26,988	33,292
FORTUNE BRANDS HOME & SECURITY	22,289	28,294
PRECISION CASTPARTS CORP	12,947	37,274
STERICYCLE INC. COM	15,196	32,115
UNION PACIFIC CORP	14,485	47,652
ACCENTURE LTD	11,230	26,793
APPLE INC.	15,988	137,975
FACEBOOK, INC.	44,366	62,416
GOOGLE INC.	22,053	39,800
GOOGLE INC. CLASS C	21,982	39,480
INTUIT	13,332	25,352
MICROSOFT CORP	18,960	32,980
ORACLE CORPORATION		
QUALCOMM INC.	17,683	29,663
SALESFORCE INC.	21,430	23,724
SANDISC CORP	14,120	39,192
VISA INC.	37,775	52,440
CELANESE CORP		
ECOLAB INC.	15,877	37,105
MONSANTO CO	24,425	35,841
PPG INDUSTRIES INC.	25,797	28,894
ISHARES MSCI EAFE	424,415	401,544
ISHARES TR	120,319	217,200
ISHARES RUSSELL 1000 GROWTH		
ISHARES S&P 500 GROWTH		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES SELECT DIVIDEND		
ISHARES MSCI EMERGING MARKETS IND FD	338,947	308,427
ROBECO BOSTON PARTNERS LONG/SHORT	250,000	255,003
VANGUARD LARGE CAP VIPER	67,601	116,660
VANGUARD SMALL CAP VIPER		
VANGUARD REIT VIPER	203,579	238,950
PRINCIPAL INVESTORS PREFERRED	91,908	104,527
T ROWE CORPORATE INCOME FUND 112		
TEMPLETON GLOBAL BOND FUND - ADVISOR	38,789	45,933
LOOMIS SAYLES BOND FUND		
E-TRACS ALERIAN MLP INFRASTRUCTURE	149,452	140,395
DJ WILSHIRE INTERNATIONAL REAL EST.	26,455	31,178
HOME DEPOT	26,424	41,988
DOUGLASS EMMETT INC.	2,268	
ABERDEEN GLOBAL HIGH INCOME	76,273	73,482
ISHARES TIPS BOND ETF		
PUTNAM FLOATING RATE	223,583	217,276
PIMCO EMERGING LOCAL BOND FUND INT.	200,000	173,010
PIMCO FOREIGN BOND FUND	100,000	101,127
CONSTELLATION BRANDS INC.	29,783	29,783
MCGRAW-HILL FINANCIAL INC.	31,556	31,556

TY 2014 Other Assets Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	2,155	8,439	8,439
UNSETTLED TRADES IN TRANSIT		961	961

TY 2014 Other Decreases Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Description	Amount
UNREALIZED LOSSES	252,266

TY 2014 Other Expenses Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AGENCY FEES	38,382	38,382		
BOND AMORTIZATION	1,807	1,807		
BANK CHARGES	25	25		

TY 2014 Other Increases Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Description	Amount
NON-DIVIDEND DIST.	2,906

TY 2014 Taxes Schedule

Name: THE SILK FAMILY FOUNDATION

EIN: 20-3997071

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	819	819		
CA FILINGS FEES	160	160		
FEDERAL TAXES	4,000			

Forms 1099 for 2014

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

For 2014, Form 1099-B has been redesigned to correlate to the box numbers on Form 8949. As a result, Box 1f and Box 1g have been added to Form 1099-B. If there is an amount in Box 1g, there will be a code in Box 1f explaining the adjustment. The definitions of the codes are as follows: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that Box 7 is checked and you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in Box 1d. Please see instructions for Box 7.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Noncovered Security Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. Note also that asterisk symbol (*) next to tax cost indicates that the tax cost has been adjusted for current year's return of capital. For sales of noncovered securities we report security description, cusip, date sold, units, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, adjustment code, adjustments, and type of gain or loss.

Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP							
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AMC NETWORKS INC		**00164V103**							
11/07/14	12/02/13	175	$10,860.28	$11,471.69	$-611.41		$0.00	$0.00	$0.00
CARDINAL HEALTH INC COM		**14149Y108**							
09/04/14	05/23/14	125	$9,286.06	$8,573.10	$712.96		$0.00	$0.00	$0.00

SILK FAMILY FOUNDATION TR - IMA

Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP							
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CERNER CORP COM		**156782104**							
09/04/14	02/07/14	175	$10,385 15	$9,710.49	$674 66		$0.00	$0.00	$0 00
CHICAGO BRIDGE & IRON COMPANY N.V.		**167250109**							
08/26/14	11/05/13	250	$16,158 64	$18,922.22	$-2,763 58		$0.00	$0.00	$0 00
12/29/14	11/07/14	375	$16,074.20	$20,789.96	$-4,715.76		$0.00	$0.00	$0.00
FMC TECHNOLOGIES INC		**30249U101**							
11/07/14	07/01/14	175	$9,946.85	$10,545.73	$-598.88		$0.00	$0.00	$0.00
FORTUNE BRANDS HOME & SECURITY		**34964C106**							
11/07/14	02/07/14	225	$9,591.56	$10,125.97	$-534.41		$0.00	$0.00	$0.00
GILEAD SCIENCES INC		**375558103**							
04/14/14	02/07/14	275	$18,127.93	$21,584.89	$-3,456.96		$0 00	$0.00	$0.00
LAS VEGAS SANDS CORP		**517834107**							
08/26/14	02/07/14	150	$10,210 27	$11,561.76	$-1,351.49		$0.00	$0.00	$0.00
SCHLUMBERGER LTD		**806857108**							
12/29/14	02/07/14	175	$15,330.08	$15,692.11	$-362.03		$0.00	$0.00	$0.00

Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION (BOX 1a)		**CUSIP**							
VISA INC-CLASS A SHRS		**92826C839**							
09/04/14	04/14/14	100	$21,445.53	$20,090.99	$1,354.54		$0.00	$0.00	$0.00
Total Short Term Gain/Loss from Covered Security Transactions:			*$147,416.55*	*$159,068.91*	*$-11,652.36*	√	*$0.00*	*$0.00*	*$0.00*
Report each transaction on Form 8949, Part I, Box A			**Gross Proceeds**	**Tax Cost**	**Net Gain/Loss**		**Adjustments**		
			$147,416.55	**$159,068.91**	**$-11,652.36**		**$0.00**		

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION (BOX 1a)		**CUSIP**							
AMC NETWORKS INC		**00164V103**							
12/29/14	08/22/13	150	$9,674.97	$9,716.05	$-41.08		$0.00	$0.00	$0.00
12/29/14	12/02/13	25	$1,612.49	$1,638.81	$-26 32		$0.00	$0 00	$0.00
AMAZON COM INC		**023135106**							
09/04/14	12/19/11	35	$12,201.62	$6,352.50	$5,849.12		$0.00	$0.00	$0.00
CELANESE CORP		**150870103**							
09/04/14	04/01/13	100	$6,284.19	$4,283.99	$2,000.20		$0.00	$0.00	$0.00
09/04/14	11/21/12	300	$18,852.57	$11,706.00	$7,146.57		$0 00	$0.00	$0.00

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP							
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CELGENE CORP COM		**151020104**							
04/14/14	02/22/13	100	$13,701.29	$10,134.99	$3,566.30		$0 00	$0.00	$0 00
04/14/14	11/16/12	30	$4,110.39	$2,210 46	$1,899.93		$0 00	$0.00	$0.00
07/08/14	11/16/12	1140	$98,134.04	$41,998.74	$56,135.30		$0 00	$0.00	$0 00
07/08/14	11/16/12	460	$39,597.95	$16,945.25	$22,652.70		$0.00	$0.00	$0.00
09/04/14	11/16/12	250	$23,644.48	$9,209.38	$14,435 10		$0.00	$0.00	$0.00
COSTCO WHOLESALE CORP		**22160K105**							
02/07/14	10/17/11	10	$1,141.58	$822 29	$319 29		$0.00	$0.00	$0.00
02/07/14	01/03/12	85	$9,703.43	$7,195.24	$2,508 19		$0.00	$0 00	$0.00
02/07/14	09/19/11	115	$13,128.17	$9,714.03	$3,414.14		$0.00	$0 00	$0.00
DIAGEO PLC - ADR		**25243Q205**							
07/01/14	01/03/12	75	$9,785.19	$6,657 00	$3,128.19		$0.00	$0.00	$0.00
THE DIRECTV GROUP HOLDINGS CL A COM		**25490A309**							
05/23/14	03/27/13	365	$30,583.44	$20,967 10	$9,616.34		$0.00	$0 00	$0.00
HOME DEPOT INC		**437076102**							
09/04/14	03/27/13	180	$16,269.84	$12,533.11	$3,736.73		$0.00	$0.00	$0.00
INTUIT COM		**461202103**							
09/04/14	06/19/12	85	$6,997.16	$5,006.00	$1,991.16		$0.00	$0 00	$0.00

SILK FAMILY FOUNDATION TR - IMA

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired (Box 1b)	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
INTUIT COM		**461202103**							
09/04/14	01/03/12	20	$1,646.39	$1,055.23	$591.16		$0.00	$0.00	$0.00
CEF ISHARES S&P 500 GROWTH INDEX		**464287309**							
08/06/14	05/15/13	995	$102,174.29	$87,142.10	$15,032.19		$0.00	$0.00	$0.00
08/06/14	05/15/13	130	$13,349.40	$11,385.40	$1,964.00		$0.00	$0.00	$0.00
08/06/14	03/06/12	2500	$256,719.32	$180,650 00	$76,069.32		$0.00	$0.00	$0.00
08/06/14	07/11/12	995	$102,174.29	$72,434.31	$29,739.98		$0.00	$0 00	$0 00
08/06/14	07/11/12	380	$39,021.34	$27,663.35	$11,357.99		$0.00	$0.00	$0.00
ISHARES RUSSELL 1000 GROWTH		**464287614**							
08/06/14	12/04/12	1525	$134,837.51	$99,761.69	$35,075.82		$0.00	$0.00	$0.00
ORACLE CORPORATION		**68389X105**							
11/07/14	06/27/12	300	$11,959.26	$8,471.70	$3,487.56		$0.00	$0.00	$0.00
11/07/14	02/17/12	325	$12,955.87	$9,353.17	$3,602.70		$0.00	$0.00	$0.00
PRECISION CASTPARTS CORP		**740189105**							
12/29/14	01/03/12	50	$12,106.12	$8,469.00	$3,637.12		$0.00	$0.00	$0.00
QUALCOMM INC		**747525103**							
04/14/14	02/17/12	55	$4,336.17	$3,437.21	$898.96		$0.00	$0.00	$0 00
04/14/14	04/01/13	125	$9,854.93	$8,246.25	$1,608.68		$0 00	$0.00	$0.00

SILK FAMILY FOUNDATION TR - IMA

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired (Box 1b)	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
QUALCOMM INC		**747525103**							
04/14/14	10/10/12	41	$3,232.42	$2,452 13	$780.29		$0.00	$0 00	$0 00
07/08/14	10/10/12	59	$4,764.17	$3,528.67	$1,235.50		$0.00	$0.00	$0.00
07/08/14	01/03/12	75	$6,056.15	$4,149 74	$1,906 41		$0.00	$0.00	$0.00
STARBUCKS CORP COM		**855244109**							
07/08/14	04/01/13	150	$11,777.87	$8,509.48	$3,268.39		$0.00	$0.00	$0.00
07/08/14	01/10/13	300	$23,555.75	$16,367.64	$7,188.11		$0.00	$0.00	$0.00
UNION PACIFIC CORP		**907818108**							
09/04/14	01/03/12	140	$15,094.46	$7,585.20	$7,509.26		$0.00	$0.00	$0.00
WHITEWAVE FOODS CO		**966244105**							
09/04/14	08/22/13	425	$14,921.41	$8,404.12	$6,517 29		$0.00	$0.00	$0.00
WHOLE FOODS MKT INC		**966837106**							
05/23/14	05/18/12	130	$4,907.77	$5,433.70	$-525.93		$0.00	$0.00	$0.00
05/23/14	01/03/12	90	$3,397.69	$3,131.10	$266.59		$0 00	$0.00	$0.00
05/23/14	12/13/11	270	$10,193.06	$9,243 44	$949 62		$0.00	$0.00	$0.00

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired (Box 1b)	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ACCENTURE PLC		**G1151C101**							
09/04/14	01/03/12	125	$10,246 05	$6,691.23	$3,554.82		$0 00	$0.00	$0.00
Total Long Term Gain/Loss from Covered Security Transactions:			*$1,124,704.49*	*$770,656.80*	*$354,047.69*	√	*$0.00*	*$0.00*	*$0.00*

Report each transaction on Form 8949, Part II, Box D	Gross Proceeds	Tax Cost	Net Gain/Loss	Adjustments
	$1,124,704.49	**$770,656.80**	**$354,047.69**	**$0.00**

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
APPLE COMPUTER INC COM		**037833100**							
02/07/14	02/05/09	13	$6,769.55	$1,237.04	$5,532.51		$0.00	$0.00	$0.00
02/07/14	12/01/09	7	$3,645.14	$1,415.40	$2,229.74		$0.00	$0.00	$0.00
02/07/14	06/16/09	25	$13,018.36	$3,440.00	$9,578.36		$0.00	$0.00	$0.00
02/07/14	04/24/08	15	$7,811.01	$2,480.40	$5,330.61		$0.00	$0.00	$0.00
02/07/14	11/08/07	15	$7,811.01	$2,614.50	$5,196.51		$0 00	$0.00	$0.00
07/08/14	12/05/08	91	$8,653 04	$1,163.90	$7,489 14		$0.00	$0.00	$0 00
07/08/14	02/05/09	84	$7,987.43	$1,141 89	$6,845.54		$0.00	$0.00	$0.00

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP							
Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
APPLE COMPUTER INC COM		**037833100**							
09/04/14	12/05/08	150	$14,872.25	$1,918.52	$12,953.73		$0.00	$0.00	$0.00
COCA COLA CO		**191216100**							
07/08/14	12/12/05	800	$33,559.66	$16,541.98	$17,017.68		$0.00	$0.00	$0.00
09/04/14	12/12/05	375	$15,772 23	$7,754 05	$8,018.18		$0.00	$0.00	$0.00
DANAHER CORP		**235851102**							
09/04/14	03/09/06	125	$9,556.04	$3,831.25	$5,724.79		$0.00	$0.00	$0.00
09/04/14	01/04/07	40	$3,057.93	$1,436.20	$1,621.73		$0.00	$0.00	$0.00
09/04/14	12/01/09	20	$1,528.97	$720.60	$808.37		$0 00	$0.00	$0 00
DIAGEO PLC - ADR		**25243Q205**							
07/01/14	09/04/08	50	$6,523.46	$3,672.50	$2,850.96		$0.00	$0.00	$0.00
07/01/14	12/01/09	10	$1,304.69	$685.80	$618.89		$0.00	$0.00	$0.00
07/01/14	06/16/09	40	$5,218.77	$2,236.00	$2,982.77		$0.00	$0.00	$0.00
WALT DISNEY CO		**254687106**							
02/07/14	06/12/06	1500	$113,248.63	$42,707.11	$70,541.52		$0.00	$0.00	$0.00
DOUGLAS EMMETT INC		**25960P109**							
09/03/14	10/23/06	6000	$172,274.78	$112,170 49 *	$60,104.29		$0.00	$0.00	$0.00

√

SILK FAMILY FOUNDATION TR - IMA

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP							
Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ISHARES DOW JONES SELECT DIVIDEND FD		**464287168**							
08/06/14	12/28/11	650	$47,370.95	$34,872.44	$12,498.51		$0.00	$0.00	$0.00
08/06/14	05/13/11	1375	$100,207.78	$74,029.72	$26,178.06		$0.00	$0.00	$0.00
ISHARES BARCLAYS TIPS BOND FUND		**464287176**							
01/28/14	12/30/11	517	$57,642.07	$60,393.66	$-2,751.59		$0.00	$0.00	$0.00
01/28/14	01/16/07	456	$50,840.97	$44,487.56	$6,353.41		$0.00	$0.00	$0.00
01/28/14	03/09/06	694	$77,376.39	$69,776.61	$7,599.78		$0.00	$0.00	$0.00
LOOMIS SAYLES BOND FD INSTL 1162		**543495840**							
01/28/14	12/30/11	5835.87	$88,355 06	$81,293.66	$7,061.40		$0.00	$0.00	$0 00
01/28/14	03/09/10	4798.8	$72,653.77	$65,685.13	$6,968.64		$0.00	$0.00	$0.00
01/28/14	02/04/10	3735.09	$56,549.25	$50,000.00	$6,549.25		$0.00	$0 00	$0.00
T ROWE CORPORATE INCOME FD 112		**741478101**							
01/28/14	06/16/09	2325.58	$22,302.32	$20,000.00	$2,302.32		$0.00	$0.00	$0.00
01/28/14	12/14/09	2665.25	$25,559.70	$25,000.00	$559.70		$0.00	$0.00	$0.00
QUALCOMM INC		**747525103**							
07/08/14	11/09/10	1866	$150,677.10	$88,755.42	$61,921.68		$0.00	$0.00	$0.00
09/04/14	11/09/10	250	$18,824.62	$11,891.13	$6,933 49		$0.00	$0.00	$0.00
09/16/14	11/09/10	250	$18,942.01	$11,891 13	$7,050.88		$0.00	$0 00	$0.00

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
QUALCOMM INC		**747525103**							
12/29/14	11/09/10	100	$7,502.33	$4,756 45	$2,745.88		$0 00	$0.00	$0.00
STARBUCKS CORP COM		**855244109**							
07/08/14	12/01/10	1400	$109,926.82	$43,755.56	$66,171.26		$0 00	$0.00	$0.00
09/04/14	12/01/10	125	$9,659.81	$3,906.75	$5,753.06		$0 00	$0.00	$0.00
TRACTOR SUPPLY CO COM		**892356106**							
09/04/14	12/01/09	155	$10,262.54	$1,831.71	$8,430.83		$0.00	$0.00	$0.00
VANGUARD LARGE CAP VIPER		**922908637**							
08/06/14	08/19/11	1000	$87,798 05	$52,800 00	$34,998.05		$0.00	$0 00	$0.00
Total Long Term Gain/Loss from Noncovered Security Transactions:			*$1,445,064.49*	*$952,294.56*	*$492,769.93*	✓	*$0.00*	*$0.00*	*$0.00*

Report each transaction on Form 8949, Part II, Box E	Gross Proceeds	Tax Cost	Net Gain/Loss	Adjustments
	$1,445,064.49	$952,294.56	$492,769.93	$0.00

Total proceeds reported to IRS on Form 1099-B **$2,717,185.53**