Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

**2014**

**Open to Public Inspection**

**For calendar year 2014 or tax year beginning , 2014, and ending , 20**

Name of foundation
LARCHER FAMILY FOUNDATION

A Employer identification number
20-3980388

Number and street (or P O box number if mail is not delivered to street address)
2425 EAST CAMELBACK ROAD, SUITE 750

Room/suite

B Telephone number (see instructions)
(602) 866-0900

City or town, state or province, country, and ZIP or foreign postal code
PHOENIX, AZ 85016

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,097,072.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ____________
*(Part I, column (d) must be on cash basis )*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | | | | |
| | 2 | Check ▶ ☒ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 60,967. | 60,967. | | ATCH 1 |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 388,665. | | | |
| | b | Gross sales price for all assets on line 6a 615,086. | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 388,665. | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 449,632. | 449,632. | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) ATCH 2 | 4,475. | 2,238. | | 2,237. |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | | | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) ATCH 3 | 3,017. | 3,007. | | |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 7,492. | 5,245. | | 2,237. |
| | 25 | Contributions, gifts, grants paid | 73,100. | | | 73,100. |
| | 26 | **Total expenses and disbursements** Add lines 24 and 25 | 80,592. | 5,245. | 0 | 75,337. |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 369,040. | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 444,387. | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

JSA **For Paperwork Reduction Act Notice, see instructions.**
4E1410 1 000

**EXTENSION ATTACHED**

938 3

| | | **Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions ) | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 155,576. | 52,179. | 52,179. |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10 a | Investments - U S and state government obligations (attach schedule) | | | |
| | b | Investments - corporate stock (attach schedule) ATCH 4 | 1,031,265. | 1,044,893. | 1,044,893. |
| | c | Investments - corporate bonds (attach schedule) | | | |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other (attach schedule) | | | |
| | 14 | Land, buildings, and equipment basis ▶ | | | |
| | | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I) | 1,186,841. | 1,097,072. | 1,097,072. |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0 | 0 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117,** ▶ ☒ **check here and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | | | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 1,186,841. | 1,097,072. | |
| | 30 | **Total net assets or fund balances** (see instructions) | 1,186,841. | 1,097,072. | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 1,186,841. | 1,097,072. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,186,841. |
| 2 | Enter amount from Part I, line 27a | 2 | 369,040. |
| 3 | Other increases not included in line 2 (itemize) ▶ ATCH 5 | 3 | 6,054. |
| 4 | Add lines 1, 2, and 3 | 4 | 1,561,935. |
| 5 | Decreases not included in line 2 (itemize) ▶ ATCH 6 | 5 | 464,863. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,097,072. |

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## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE PART IV SCHEDULE | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 388,665.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . 3 0

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2013 | 68,286. | 708,150. | 0.096429 |
| 2012 | 52,250. | 717,773. | 0.072795 |
| 2011 | 123,404. | 791,930. | 0.155827 |
| 2010 | 127,000. | 821,596. | 0.154577 |
| 2009 | 109,280. | 740,013. | 0.147673 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) . . . | 2 | 0.627301 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . | 3 | 0.125460 |
| 4 | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . | 4 | 1,144,791. |
| 5 | Multiply line 4 by line 3 . . . | 5 | 143,625. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) . . . | 6 | 4,444. |
| 7 | Add lines 5 and 6 . . . | 7 | 148,069. |
| 8 | Enter qualifying distributions from Part XII, line 4 . . . | 8 | 75,337. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . .<br>Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions) | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | | | 1 | 8,888. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . | | | 2 | |
| 3 | Add lines 1 and 2 | | | 3 | 8,888. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . | | | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 8,888. |
| 6 | Credits/Payments | | | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 749. | | |
| b | Exempt foreign organizations - tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 18,500. | | |
| d | Backup withholding erroneously withheld | 6d | | | |
| 7 | Total credits and payments Add lines 6a through 6d | | | 7 | 19,249. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 10,361. |
| 11 | Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 10,361. **Refunded** ▶ | | | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ __________ **(2)** On foundation managers ▶ $ __________ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ __________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | N/A | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>AZ, | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no ▶ (602)866-0900

Located at ▶2425 EAST CAMELBACK ROAD, SUITE 750 PHOENIX, AZ ZIP+4 ▶ 85016

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here . . . . . . . . N/A ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | N/A | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) | 2b | N/A | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014 )* | 3b | N/A | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ **Yes** ☒ **No**

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?. . . . . . . . . . . . . . . . . . . . . . . . ☐ **Yes** ☒ **No**

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . . . . . . ☐ **Yes** ☒ **No**

**(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). . . . . . . . . . . . . . . . . . . . . . . . . . . ☐ **Yes** ☒ **No**

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . . . . . . . . . . . ☐ **Yes** ☒ **No**

**b** If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . . . . . . . . **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here . . . . . . . . . . . . . . . . . . ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . . . . . . . . . . . . . ☐ **Yes** ☐ **No**

*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ☐ **Yes** ☒ **No**

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . . . . . . **6b** No: X

*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?. . ☐ **Yes** ☒ **No**

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . . . . . . . **7b** N/A

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| ATCH 7 | | 0 | 0 | 0 |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | 0 |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments See instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes. | | |
| a | Average monthly fair market value of securities | 1a | 1,028,266. |
| b | Average of monthly cash balances | 1b | 133,958. |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 1,162,224. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 1,162,224. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 17,433. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 1,144,791. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 57,240. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 57,240. |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 8,888. | | |
| b | Income tax for 2014 (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 8,888. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 48,352. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 48,352. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 48,352. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 75,337. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 75,337. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 0 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 75,337. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

| | | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | | 48,352. |
| 2 Undistributed income, if any, as of the end of 2014 | | | | | |
| a Enter amount for 2013 only | | | | | |
| b Total for prior years 20 12 ,20 11 ,20 10 | | | | | |
| 3 Excess distributions carryover, if any, to 2014 | | | | | |
| a From 2009 | 72,425. | | | | |
| b From 2010 | 86,264. | | | | |
| c From 2011 | 84,053. | | | | |
| d From 2012 | 17,156. | | | | |
| e From 2013 | 33,647. | | | | |
| f Total of lines 3a through e | | 293,545. | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 75,337. | | | | | |
| a Applied to 2013, but not more than line 2a | | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | | |
| d Applied to 2014 distributable amount | | | | | 48,352. |
| e Remaining amount distributed out of corpus | | 26,985. | | | |
| 5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a) )* | | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 320,530. | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | | | | |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions | | | | | |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 | | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) | | 72,425. | | | |
| 9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a | | 248,105. | | | |
| 10 Analysis of line 9 | | | | | |
| a Excess from 2010 | 86,264. | | | | |
| b Excess from 2011 | 84,053. | | | | |
| c Excess from 2012 | 17,156. | | | | |
| d Excess from 2013 | 33,647. | | | | |
| e Excess from 2014 | 26,985. | | | | |

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . | | | | | |
| b 85% of line 2a . . . . . | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed . | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . . . | | | | | |
| 3 Complete 3a b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter<br>(1) Value of all assets . . . | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . . | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties). . . . . . | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . . . | | | | | |
| (3) Largest amount of support from an exempt organization. . . . . . | | | | | |
| (4) Gross investment income . | | | | | |

**Part XV** **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

DAVID & LORI LARCHER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| ATCH 8 | | | | |
| **Total** . . . . . . . . . . ▶ 3a | | | | 73,100. |
| b *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . ▶ 3b | | | | |

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Form **990-PF** (2014)

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 60,967. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 18 | 388,665. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 449,632. | |

13 **Total** Add line 12, columns (b), (d), and (e) . . . . . . . . . . 13 449,632.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | N/A |
| | | | |
| | | | |
| | | | |
| | | | |
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| | | | |
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee

11/11/2015
Date

▶ Executive Director
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| DAVID L STARK | | 11/8/15 | | P00892024 |

Firm's name ▶ KPMG LLP
Firm's EIN ▶ 13-5565207

Firm's address ▶ 60 EAST RIO SALADO PKWY, SUITE 800
TEMPE, AZ 85281-9125
Phone no 480-459-3500

Form **990-PF** (2014)

# FORM 990-PF - PART IV
# CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|---|---|---|---|---|---|---|---|---|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| | | PUBLICLY TRADED SECURITIES LT | | | | | VAR | VAR |
| 467,724. | | 79,008. | | | | | 388,716. | |
| | | PUBLICLY TRADED SECURITIES ST | | | | | VAR | VAR |
| 147,362. | | 147,413. | | | | | -51. | |
| TOTAL GAIN(LOSS) ........................................... | | | | | | | 388,665. | |

ATTACHMENT 1

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|---|
| DIVIDENDS | | 46,086. | 46,086. |
| INTEREST | | 14,881. | 14,881. |
| | TOTAL | 60,967. | 60,967. |

ATTACHMENT 2

## FORM 990PF, PART I - ACCOUNTING FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| ACCOUNTING FEES | 4,475. | 2,238. | | 2,237. |
| TOTALS | 4,475. | 2,238. | | 2,237. |

ATTACHMENT 3

## FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|---|
| BANK SERVICE CHARGES | | 3,007. | 3,007. |
| FILING FEES | | 10. | |
| | TOTALS | 3,017. | 3,007. |

ATTACHMENT 4

## FORM 990PF, PART II - CORPORATE STOCK

| DESCRIPTION | ENDING BOOK VALUE | ENDING FMV |
|---|---|---|
| BROKERAGE ACCOUNT | 1,044,893. | 1,044,893. |
| TOTALS | 1,044,893. | 1,044,893. |

# Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

## Cash

### Cash and money balances

*Cash and money balances* may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about these balances

| Holding | Opening balance on Dec 1 ($) | Closing balance on Dec 31 ($) | Price per share on Dec 31 ($) | Average rate | Dividend/Interest period | Days in period | Cap amount ($) |
|---|---|---|---|---|---|---|---|
| UBS BANK USA BUS ACCT | 18,393 04 | 12,902 05 | | | | | 250,000 00 |

## Cash alternatives

### Money market instruments

| Holding | Trade date | Quantity | Purchase price ($) | Cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| U S TREASURY BILL<br>MATURES 03/19/15<br>CUSIP 912796EZ8 | Nov 21, 14 | 29,000 000 | 99 994 | 28,998 35 | 99 996 | 28,998 84 | 0 49 | ST |

## Fixed income

### Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Adjusted cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| WILLIS GROUP N AMER<br>MW+25BP<br>RATE 06 200% MATURES 03/28/17<br>ACCRUED INTEREST $224 23<br>CUSIP 970648AD3<br>Moody Baa3 S&P BBB-<br>EAI $868 Current yield 5 73%<br>Original cost basis $15,487 50 | Mar 06, 14 | 14,000 000 | 107 885 | 15,103 96 | 108 166 | 15,143 24 | 39 28 | ST |
| JARDEN CORP<br>R SUB NTS<br>RATE 07.500% MATURES 05/01/17<br>ACCRUED INTEREST $187 50<br>CUSIP 471109AB4<br>Moody B1 S&P BB-<br>EAI $1,125 Current yield 6 85%<br>Original cost basis $17,298 75 | Mar 05, 14 | 15,000 000 | 111 424 | 16,713 72 | 109 500 | 16,425 00 | -288 72 | ST |
| JANUS CAPITAL GROUP INC<br>CALL@MW+25BP<br>RATE 06 700% MATURES 06/15/17<br>ACCRUED INTEREST $44 66<br>CUSIP 47102XAF2<br>Moody Baa3 S&P BBB-<br>EAI $1,005 Current yield 6 06%<br>Original cost basis $17,103 75 | Mar 06, 14 | 15,000 000 | 110 642 | 16,596 33 | 110 643 | 16,596 45 | 0 12 | ST |

*continued next page*

## Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Adjusted cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| LIMITED INC<br>CALL@MW+30BP<br>RATE 06 900% MATURES 07/15/17<br>ACCRUED INTEREST $477 25<br>CUSIP 532716AM9<br>Moody Ba2 S&P BB-<br>EAI $1,035 Current yield 6 27%<br>Original cost basis $17,223 75 | Mar 05, 14 | 15,000 000 | 111.287 | 16,693 19 | 110 000 | 16,500 00 | -193 19 | ST |
| XEROX CORP NTS B/E<br>CALL@MW+40BP<br>RATE 06 350% MATURES 05/15/18<br>ACCRUED INTEREST $113 59<br>CUSIP 984121BW2<br>Mondy Baa2 S&P BBB<br>EAI $889 Current yield 5 62%<br>Original cost basis $16,383 50 | Mar 06, 14 | 14,000 000 | 113.797 | 15,931 62 | 113 072 | 15,830 08 | -101 54 | ST |
| LEXMARK INTL INC NTS<br>CALL@MW+40BP<br>RATE 06 650% MATURES 06/01/18<br>ACCRUED INTEREST $88 66<br>CUSIP 529772AE5<br>Moody Baa3 S&P BBB-<br>EAI $1,064 Current yield 5 99%<br>Original cost basis $18,136 00 | Mar 05, 14 | 16,000 000 | 110 930 | 17,748 83 | 111 091 | 17,774 56 | 25 73 | ST |
| ALTRIA GROUP INC<br>RATE 09 700% MATURES 11/10/18<br>ACCRUED INTEREST $137 41<br>CUSIP 02209SAD5<br>Moody Baa1 S&P BBB+<br>EAI $970 Current yield 7 64%<br>Original cost basis $13,173 60 | Apr 30, 14 | 10,000 000 | 127 320 | 12,732 05 | 126 981 | 12,698 10 | -33 95 | ST |

*continued next page*

## Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Adjusted cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| IAC INTERACTIVECORP NTS<br>B/ECALL@MW+50BP<br>RATE 04 875% MATURES 11/30/18<br>ACCRUED INTEREST $69 06<br>CUSIP 44919PAF9<br>Moody Ba1 S&P BB+<br>EAI $829 Current yield. 4 79%<br>Original cost basis $17,807 50 | Apr 10, 14 | 17,000 000 | 104 650 | 17,790 65 | 101 750 | 17,297 50 | -493 15 | ST |
| AMERICAN TOWER CORP B/E<br>CALL@MW+30BP<br>RATE 03 400% MATURES 02/15/19<br>ACCRUED INTEREST $205.51<br>CUSIP 03027XAC4<br>Moody Baa3 S&P BBB-<br>EAI $544 Current yield 3 34%<br>Original cost basis $16,556 00 | Mar 06, 14 | 16,000 000 | 102 927 | 16,468 33 | 101 782 | 16,285 12 | -183 21 | ST |
| INTL GAME TECHNOLOGY B/E<br>RATE 07 500% MATURES 06/15/19<br>ACCRUED INTEREST $6 66<br>CUSIP 459902AR3<br>Moody Baa2 S&P BBB-<br>EAI $150 Current yield 6 93%<br>Original cost basis $2,155 56 | Dec 15, 14 | 2,000 000 | 107 705 | 2,154 10 | 108 289 | 2,165 78 | 11 68 | ST |
| VALMONT INDUSTRIES INC<br>+45BP<br>RATE 06 625% MATURES 04/20/20<br>ACCRUED INTEREST $65 33<br>CUSIP 920253AD3<br>Moody Baa2 S&P BBB+<br>EAI $331 Current yield 5 64%<br>Original cost basis $5,841 25 | Mar 06, 14 | 5,000 000 | 114 765 | 5,738 29 | 117 363 | 5,868 15 | 129 86 | ST |

*continued next page*

## Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Adjusted cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| INTL GAME TECHNOLOGY B/E<br>RATE 05 500% MATURES 06/15/20<br>ACCRUED INTEREST $34 22<br>CUSIP 459902AS1<br>Moody. Baa2 S&P BBB-<br>EAI $770 Current yield 5.31%<br>Original cost basis $15,326 50 | Mar 06, 14 | 14,000 000 | 108 354 | 15,169 68 | 103 669 | 14,513 66 | -656 02 | ST |
| CHEVRON CORP NTS B/E<br>CALL@MW+10BP<br>RATE 02 427% MATURES 06/24/20<br>CALLABLE<br>ACCRUED INTEREST $8 02<br>CUSIP 166764AG5<br>Moody Aa1 S&P AA<br>EAI $413 Current yield 2 42%<br>Original cost basis $17,106 59 | Mar 04, 14 | 17,000 000 | 100 549 | 17,093 45 | 100 483 | 17,082 11 | -11 34 | ST |
| L-3 COMMS CORP NTS B/E<br>RATE 04 750% MATURES 07/15/20<br>ACCRUED INTEREST $328 54<br>CUSIP 502413AZ0<br>Moody Baa3 S&P BBB-<br>EAI $713 Current yield 4 42%<br>Original cost basis $15,941 25 | Mar 06, 14 | 15,000 000 | 105 541 | 15,831 18 | 107 393 | 16,108 95 | 277 77 | ST |
| ALCOA INC<br>RATE 06 150% MATURES 08/15/20<br>ACCRUED INTEREST $348 49<br>CUSIP 013817AU5<br>Moody Ba1 S&P BBB-<br>EAI $923 Current yield 5 47%<br>Original cost basis $16,560 75 | Mar 06, 14 | 15,000 000 | 109 227 | 16,384 13 | 112 436 | 16,865 40 | 481 27 | ST |

*continued next page*

## Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Adjusted cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| EXPEDIA INC NTS B/E<br>CALL@MW+50BP<br>RATE 05 950% MATURES 08/15/20<br>ACCRUED INTEREST $337 16<br>CUSIP 30212PAH8<br>Moody Ba1 S&P BBB-<br>EAI $893 Current yield 5 32%<br>Original cost basis $16,663 20 | Mar 06, 14 | 15,000 000 | 109 822 | 16,473 36 | 111 747 | 16,762 05 | 288 69 | ST |
| BALL CORP NTS B/E<br>RATE 06.750% MATURES 09/15/20<br>ACCRUED INTEREST $318 00<br>CUSIP 058498AP1<br>Moody Ba1 S&P BB+<br>EAI $1,080 Current yield 6 49%<br>Original cost basis $17,412 00 | Mar 05, 14 | 16,000 000 | 107 862 | 17,257 94 | 104 000 | 16,640 00 | -617 94 | ST |
| MICROSOFT CORP NTS<br>RATE 03 000% MATURES 10/01/20<br>ACCRUED INTEREST $120 00<br>CUSIP 594918AH7<br>Moody Aaa S&P AAA<br>EAI $480 Current yield 2 88%<br>Original cost basis $16,617 92 | Mar 06, 14 | 16,000 000 | 103 410 | 16,545 61 | 104.255 | 16,680 80 | 135 19 | ST |
| H J HEINZ CO NTS B/E<br>CALL@MW+50BP<br>RATE 04 250% MATURES 10/15/20<br>CALLABLE<br>ACCRUED INTEREST $143 55<br>CUSIP 423074AR4<br>Moody B1 S&P BB-<br>EAI $680 Current yield 4 21% | Sep 30, 14 | 13,000 000 | 99 500 | 12,935 00 | 101 000 | 13,130 00 | 195 00 | ST |
|  | Oct 07, 14 | 3,000 000 | 100 875 | 3,026 25 | 101 000 | 3,030 00 | 3 75 | ST |
| Security total |  | 16,000 000 |  | 15,961 25 |  | 16,160 00 | 198.75 |  |

continued next page

## Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Adjusted cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| COCA-COLA CO NTS B/E<br>CALL@MW+10BP<br>RATE 02.450% MATURES 11/01/20<br>ACCRUED INTEREST $69 41<br>CUSIP 191216BG4<br>Moody Aa3 S&P AA<br>EAI $417 Current yield 2.42% | Mar 06, 14 | 17,000 000 | 99 605 | 16,932.85 | 101 297 | 17,220 49 | 287 64 | ST |
| DAVITA INC B/E<br>0BP<br>RATE 06 625% MATURES 11/01/20<br>ACCRUED INTEREST $176 66<br>CUSIP 23918KAM0<br>Moody B1 S&P B+<br>EAI $1,060 Current yield 6 31% | | | | | | | | |
| Original cost basis $11,770 00 | Jun 04, 14 | 11,000 000 | 106 458 | 11,710 47 | 105 000 | 11,550 00 | -160 47 | ST |
| Original cost basis $5,325 00 | Jun 27, 14 | 5,000 000 | 106 049 | 5,302 45 | 105 000 | 5,250 00 | -52 45 | ST |
| Security total | | 16,000 000 | | 17,012 92 | | 16,800 00 | -212 92 | |
| DELUXE CORP NTS B/E<br>CALL@MW+50BP<br>RATE 06 000% MATURES 11/15/20<br>ACCRUED INTEREST $46 00<br>CUSIP 248019AS0<br>Moody Ba2 S&P BB<br>EAI $360 Current yield 5 81%<br>Original cost basis $6,247 50 | Oct 20, 14 | 6,000 000 | 104 020 | 6,241 23 | 103 250 | 6,195 00 | -46.23 | ST |
| HANESBRANDS INC NTS B/E<br>RATE 06 375% MATURES 12/15/20<br>CALLABLE<br>ACCRUED INTEREST $28 33<br>CUSIP 410345AG7<br>Moody Ba2 S&P BB<br>EAI $638 Current yield 6 01%<br>Original cost basis $10,562 50 | Dec 16, 14 | 10,000 000 | 105 589 | 10,558 90 | 106 000 | 10,600 00 | 41 10 | ST |

*continued next page*

## Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Adjusted cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| ARROW ELECTRONICS INC<br>OBPS<br>RATE 05 125% MATURES 03/01/21<br>ACCRUED INTEREST $256 24<br>CUSIP 04273WAB7<br>Moody Baa3 S&P BBB-<br>EAI $769 Current yield 4 74%<br>Original cost basis $16,125 15 | Mar 04, 14 | 15,000 000 | 106 713 | 16,007 04 | 108 151 | 16,222 65 | 215 61 | ST |
| R R DONNELLEY & SONS CO<br>CALL@MW+50BP<br>RATE 07 875% MATURES 03/15/21<br>ACCRUED INTEREST $347 81<br>CUSIP 74978DAA2<br>Moody Ba3 S&P BB-<br>EAI $1,181 Current yield 7 13%<br>Original cost basis $17,088 75 | Mar 05, 14 | 15,000 000 | 112 546 | 16,882 01 | 110 500 | 16,575 00 | -307 01 | ST |
| GAP INC CALL@MW T+40BP<br>RATE 05 950% MATURES 04/12/21<br>ACCRUED INTEREST $195 85<br>CUSIP 364760AK4<br>Moody Baa3 S&P BBB-<br>EAI $893 Current yield. 5 23%<br>Original cost basis $16,893 75 | Mar 06, 14 | 15,000 000 | 111 330 | 16,699 62 | 113 801 | 17,070 15 | 370 53 | ST |
| SEAGATE HDD CAYMAN NTS<br>OBP<br>RATE 07 000% MATURES 11/01/21<br>CALLABLE<br>ACCRUED INTEREST $525 00<br>CUSIP 81180WAF8<br>Moody Baa3 S&P BBB-<br>EAI $1,050 Current yield 6 35%<br>Original cost basis $16,785 00 | Mar 05, 14 | 15,000 000 | 110 818 | 16,622 81 | 110 250 | 16,537 50 | -85 31 | ST |

*continued next page*

# Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Adjusted cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| CENTURYLINK INC B/E<br>RATE 05 800% MATURES 03/15/22<br>ACCRUED INTEREST $273 24<br>CUSIP 156700AS5<br>Moody Ba2 S&P BB<br>EAI $928 Current yield 5 59%<br>Original cost basis $16,460 00 | Mar 05, 14 | 16,000 000 | 102 632 | 16,421 12 | 103 750 | 16,600 00 | 178 88 | ST |
| URS CORP NTS B/E<br>LL CALL@MW+50BP<br>RATE 05 000% MATURES 04/01/22<br>CALLABLE<br>ACCRUED INTEREST $212 50<br>CUSIP 903243AC7<br>Moody WR S&P BB-<br>EAI $850 Current yield 5 32%<br>Original cost basis $17,386 75 | Mar 06, 14 | 17,000 000 | 102 079 | 17,353 50 | 94 000 | 15,980 00 | -1,373 50 | ST |
| LABORATORY CORP OF AMER<br>CALL@MW+30BP<br>RATE 03 750% MATURES 08/23/22<br>CALLABLE<br>ACCRUED INTEREST $226 66<br>CUSIP 50540RAL6<br>Moody Baa2 S&P BBB+<br>EAI $638 Current yield 3 67%<br>Original cost basis $17,376 38 | Oct 08, 14 | 17,000 000 | 102 156 | 17,366 57 | 102 308 | 17,392 36 | 25 79 | ST |
| VERISK ANALYTICS INC NTS<br>CALL@MW +40BP<br>RATE 04 125% MATURES 09/12/22<br>ACCRUED INTEREST $199 83<br>CUSIP 92345YAC0<br>Moody Baa3 S&P BBB-<br>EAI $660 Current yield 4 00%<br>Original cost basis $16,108 00 | Mar 06, 14 | 16,000 000 | 100 619 | 16,099 09 | 103 060 | 16,489 60 | 390 51 | ST |

*continued next page*

## Your assets › **Fixed income** › **Corporate bonds and notes** (continued)

| Holding | Trade date | Total face value at maturity ($) | Purchase price ($) | Adjusted cost basis ($) | Price on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Holding period |
|---|---|---|---|---|---|---|---|---|
| FISERV INC NTS B/E<br>RATE 03 500% MATURES 10/01/22<br>CALLABLE<br>ACCRUED INTEREST $140 00<br>CUSIP 337738AM0<br>Moody Baa2 S&P BBB | | | | | | | | |
| EAI $560 Current yield 3 47% | Mar 06, 14 | 14,000 000 | 97 175 | 13,604 50 | 100 993 | 14,139 02 | 534 52 | ST |
| Original cost basis $2,005 72 | Sep 24, 14 | 2,000 000 | 100.277 | 2,005 55 | 100 993 | 2,019 86 | 14 31 | ST |
| Security total | | 16,000 000 | | 15,610 05 | | 16,158 88 | 548 83 | |
| AVNET INC NTS B/E<br>CALL@MW+50BP<br>RATE 04 875% MATURES 12/01/22<br>ACCRUED INTEREST $60 93<br>CUSIP 053807AR4<br>Moody Baa3 S&P BBB-<br>EAI $731 Current yield 4 59% | | | | | | | | |
| Original cost basis $15,720 75 | Mar 06, 14 | 15,000 000 | 104 422 | 15,663 41 | 106 127 | 15,919 05 | 255 64 | ST |
| DIRECTV HOLDINGS/FING<br>CALL@MW+30BP<br>RATE 03 950% MATURES 01/15/25<br>INTEREST EARNED FROM 12/11/14<br>1ST INTEREST PAYMENT 07/15/15<br>CALLABLE<br>ACCRUED INTEREST $37 30<br>CUSIP 25460CAA1<br>Moody Baa2 S&P BBB<br>EAI $672 Current yield 3 92% | | | | | | | | |
| Original cost basis $17,052 19 | Dec 03, 14 | 17,000 000 | 100 305 | 17,051 94 | 100 787 | 17,133 79 | 81 85 | ST |
| **Total** | | **$486,000.000** | | **$516,910.73** | | **$516,291.42** | **-$619.31** | |

**Total accrued interest: $6,053.60**

**Total estimated annual income: $26,169**

## Your assets (continued)

### Your total assets

| | | Value on Dec 31 ($) | Percentage of your account | Cost basis ($) | Estimated annual income ($) | Unrealized gain or loss ($) |
|---|---|---|---|---|---|---|
| **Cash** | **Cash and money balances** | **12,902.05** | **2.29%** | **12,902.05** | | |
| **Cash alternatives** | **Money market instruments** | **28,998.84** | **5.14%** | **28,998.35** | | **0.49** |
| **Fixed income** | Corporate bonds and notes | 516,291 42 | | 516,910 73 | 26,169 00 | -619 31 |
| | Total accrued interest | 6,053 60 | | | | |
| | **Total fixed income** | **522,345.02** | **92.57%** | **516,910.73** | **26,169.00** | **-619.31** |
| **Total** | | **$564,245.91** | **100.00%** | **$558,811.13** | **$26,169.00** | **-$618.82** |

# Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

## Cash

### Cash and money balances

*Cash and money balances* may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

| Holding | Opening balance on Dec 1 ($) | Closing balance on Dec 31 ($) | Price per share on Dec 31 ($) | Average rate | Dividend/interest period | Days in period | Cap amount ($) |
|---|---|---|---|---|---|---|---|
| UBS BANK USA BUS ACCT | 37,655 19 | 39,276 47 | | | | | 250,000 00 |

## Cash alternatives

### Money market funds

Money market funds are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, it is possible to lose money by investing in these funds

*Total reinvested* is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

*Investment return* is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| UBS SELECT PRIME INSTITUTIONAL FUND | 1.000 | 1 000 | 1 00 | 1 00 | 1 000 | 1 00 | | | |

## Your assets (continued)

## Fixed income

### Closed end funds & Exchange traded products

*Total reinvested* is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

*Cost basis* is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

*Investment return* is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

| Holding | Number of shares | Purchase price/ Average price per share ($) | Client investment ($) | Cost basis ($) | Price per share on Dec 31 ($) | Value on Dec 31 ($) | Unrealized (tax) gain or loss ($) | Investment return ($) | Holding period |
|---|---|---|---|---|---|---|---|---|---|
| ARES DYNAMIC CR STRATEGIES FD | | | | | | | | | |
| Symbol ARDC | | | | | | | | | |
| Trade date Nov 27, 12 | 23,875 000 | 20 000 | 477,500 00 | 477,500 00 | 15 820 | 377,702 50 | -99,797 50 | -99,797 50 | LT |
| EAI $33,521 Current yield 8 87% | | | | | | | | | |
| PIMCO DYNAMIC CR INCOME FD | | | | | | | | | |
| Symbol PCI | | | | | | | | | |
| Trade date Jun 7, 13 | 5,610 000 | 23 596 | 132,376 36 | 132,376 36 | 20 650 | 115,846 50 | -16,529 86 | -16,529 86 | LT |
| EAI $10,519 Current yield. 9 08% | | | | | | | | | |
| **Total** | | | **$609,876.36** | **$609,876.36** | | **$493,549.00** | **-$116,327.36** | **-$116,327.36** | |

**Total estimated annual income: $44,040**

## Your total assets

| | | Value on Dec 31 ($) | Percentage of your account | Cost basis ($) | Estimated annual income ($) | Unrealized gain or loss ($) |
|---|---|---|---|---|---|---|
| **Cash** | **Cash and money balances** | **39,276.47** | **7.37%** | **39,276 47** | | |
| **Cash alternatives** | **Money market funds** | **1.00** | | **1.00** | | |
| **Fixed income** | **Closed end funds & Exchange traded products** | **493,549.00** | **92.63%** | **609,876.36** | **44,040.00** | **-116,327.36** |
| **Total** | | **$532,826.47** | **100.00%** | **$649,153.83** | **$44,040.00** | **-$116,327.36** |

ATTACHMENT 5

## FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | | AMOUNT |
|---|---|---|
| CHANGE IN VALUE OF ACCRUED INTEREST | | 6,054. |
| | TOTAL | 6,054. |

ATTACHMENT 6

## FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | | AMOUNT |
|---|---|---|
| UNREALIZED LOSS | | 464,863. |
| | TOTAL | 464,863. |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION | COMPENSATION | CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS | EXPENSE ACCT AND OTHER ALLOWANCES |
|---|---|---|---|---|
| DAVID J. LARCHER<br>2425 EAST CAMELBACK ROAD, SUITE 750<br>PHOENIX, AZ 85016 | PRESIDENT<br>1.00 | 0 | 0 | 0 |
| LORI D. LARCHER<br>2425 EAST CAMELBACK ROAD, SUITE 750<br>PHOENIX, AZ 85016 | TREASURER<br>1.00 | 0 | 0 | 0 |
|  | GRAND TOTALS | 0 | 0 | 0 |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| AMERICAN HEART ASSOCIATION<br>7272 GREENVILLE AVE<br>DALLAS, TX 75231 | N/A<br>PC | TO ELIMINATE CANCER AS A MAJOR HEALTH PROBLEM BY PREVENTING CANCER, SAVING LIVES, AND DIMINISHING SUFFERING FROM THE DISEASE, THROUGH RESEARCH, EDUCATION, ADVOCACY AND SERVICE | 5,000 |
| ARIZONA SCIENCE CENTER<br>600 E WASHINGTON ST<br>PHOENIX, AZ 85004 | N/A<br>PC | TO INSPIRE, EDUCATE, AND ENTERTAIN PEOPLE OF ALL AGES ABOUT SCIENCE | 5,000. |
| ARIZONA WOMEN'S BOARD<br>5921 E INDIAN BEND RD<br>PARADISE VALLEY, AZ 85253 | N/A<br>PC | TO AID IN THE PREVENTION OF KIDNEY DISEASE THROUGH AWARENESS, EDUCATION AND RESEARCH, AND TO THE IMPROVEMENT OF THE QUALITY OF LIFE FOR ARIZONANS WITH KIDNEY DISEASE | 1,000 |
| ASU FOUNDATION<br>P O BOX 2260<br>TEMPE, AZ 85280-2260 | N/A<br>PC | TO MOBILIZE THE ASU COMMUNITY AS AN ENGINE FOR POSITIVE CHANGE THAT, THROUGH PHILANTHROPIC INVESTMENT, WILL MEASURABLY AFFECT SOCIETY'S PRESSING ISSUES THROUGH THE UNIVERSITY'S VAST CONSTELLATIONS OF INTELLECTUAL CAPITAL, RESEARCH INFRASTRUCTURE, STUDENT, ALUMNI AND FRIENDS TO DO THIS, ASUF RAISES, INVESTS AND MANAGES PRIVATE FUNDS TO BENEFIT ARIZONA STATE UNIVERSITY AND SERVES AS THE UNIVERSITY'S ENTREPRENEURIAL ARM IN TECHNOLOGY COMMERCIALIZATION, REAL ESTATE INVESTMENT AND OTHER EMERGING INITIATIVES | 1,000 |
| BROPHY COLLEGE PREPARATORY<br>4701 N CENTRAL AVE<br>PHOENIX, AZ 85012 | N/A<br>PC | TO FUND SPORTS CAMPUS CAMPAIGN AND MEN OF '15 CAMPAIGN | 5,000 |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| CHRIST LUTHERAN SCHOOL<br>3901 E INDIAN RD<br>PHOENIX, AZ 85018 | N/A<br>PC | TO PROVIDE QUALITY LUTHERAN EDUCATION | 2,000. |
| DESERT BOTANICAL GARDEN<br>1201 N GALVIN PARKWAY<br>PHOENIX, AZ 85008 | N/A<br>PC | TO PROMOTE EXCELLENCE IN EDUCATION, RESEARCH, EXHIBITION, AND CONSERVATION OF DESERT PLANTS OF THE WORLD WITH EMPHASIS ON THE SOUTHWESTERN UNITED STATES | 10,000 |
| FRESH START WOMEN'S FOUNDATION<br>1130 E MCDOWELL RD<br>PHOENIX, AZ 85006 | N/A<br>PC | TO EMPOWER WOMEN TO TRANSFORM THEIR LIVES THROUGH ENGAGEMENT AND EDUCATION | 5,000 |
| HEARD MUSEUM<br>2301 N CENTRAL AVE<br>PHOENIX, AZ 85004 | N/A<br>PC | TO EDUCATE THE GENERAL PUBLIC ABOUT ARTS AND CULTURE OF AMERICAN INDIANS, WITH A FOCUS ON TRIBES OF THE SOUTHWEST USA | 1,000 |
| MARICOPA COUNTY SHERIFF'S ADVISORY POSSE<br>3324 W DURANGO ST<br>PHOENIX, AZ 85009 | N/A<br>PC | TO PROVIDE FINANCIAL SUPPORT TO FAMILIES OF FALLEN LAW ENFORCEMENT OFFICERS | 350 |
| PHOENIX CHILDREN'S HOSPITAL FOUNDATION<br>1919 E THOMAS RD<br>PHOENIX, AZ 85016 | N/A<br>PC | TO RESCUE LIVES, TO SAVE LIVES, TO CHANGE LIVES, TO SERVE LIVES | 12,000 |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8 (CONT'D)

| RECIPIENT NAME AND ADDRESS | RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT | PURPOSE OF GRANT OR CONTRIBUTION | AMOUNT |
|---|---|---|---|
| SCOTTSDALE MUSEUM OF CONTEMPORARY ART<br>7380 EAST SECOND STREET<br>SCOTTSDALE, AZ 85251 | N/A<br>PC | TO SUPPORT ARTS IN DIVERSE EXPERIENCES THAT ENGAGE THE COMMUNITY THROUGH THE DEVELOPMENT OF NEW AND EXCITING CULTURAL INITIATIVES FOR THE COMMUNITY | 1,750. |
| THE BOARD OF VISITORS<br>6245 N 24TH PARKWAY STE 110<br>PHOENIX, AZ 85016 | N/A<br>PC | TO SERVE THE HEALTHCARE NEEDS OF WOMEN, CHILDREN AND THE ELDERLY | 1,000. |
| THE NATURE CONSERVANCY<br>4245 NORTH FAIRFAX DRIVE<br>ARLINGTON, VA 22203-1606 | N/A<br>PC | TO CONSERVE THE LANDS AND WATERS ON WHICH ALL LIFE DEPENDS | 10,000 |
| ULI FOUNDATION<br>1025 THOMAS JEFFERSON STREET NW STE 500 W<br>WASHINGTON, DC 20007 | N/A<br>PC | TO SUPPORT THE MISSION OF THE URBAN LAND INSTITUTE BY PROVIDING AN ASSURED SOURCE OF FUNDING FOR ULI'S CORE RESEARCH, EDUCATION, AND PUBLIC SERVICES ACTIVITIES | 2,500 |
| VALLEY OF THE SUN UNITED WAY<br>1515 E OSBORN RD<br>PHOENIX, AZ 85014 | N/A<br>PC | IMPROVING LIVES BY MOBILIZING THE CARING POWER OF OUR COMMUNITY BY FOCUSING ON ENSURING CHILDREN AND YOUTH SUCCEED, INCREASING THE FINANCIAL STABILITY OF INDIVIDUALS, AND ENDING HUNGER AND HOMELESSNESS | 10,000 |
| VALLEY KIDS FOUNDATION<br>P.O BOX 1741<br>SCOTTSDALE, AZ 85252 | N/A<br>PC | TO PROVIDE POSITIVE REINFORCEMENT AND ENCOURAGEMENT TO CHILDREN IN OUR COMMUNITY WHO ARE FACING VARIOUS CHALLENGES | 500 |
| | | TOTAL CONTRIBUTIONS PAID | 73,100. |