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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation GREGG WADLEY FOUNDATION INC		A Employer identification number 20-3976660	
Number and street (or P O box number if mail is not delivered to street address) 4812 BOCAGE LANE		Room/suite	B Telephone number (see instructions) (405) 210-1565
City or town, state or province, country, and ZIP or foreign postal code OKLAHOMA CITY, OK 731311842		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 3,340,719		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	9	9		
	4 Dividends and interest from securities.	86,324	86,324		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	495,130			
	b Gross sales price for all assets on line 6a 3,349,456				
	7 Capital gain net income (from Part IV, line 2) . . .		16,416		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	581,463	102,749		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	19,044	19,044		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	71			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	19,115	19,044		0
	25 Contributions, gifts, grants paid	1,145,565			1,145,565
	26 Total expenses and disbursements. Add lines 24 and 25	1,164,680	19,044		1,145,565
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-583,217			
	b Net investment income (if negative, enter -0-)		83,705		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	59,139	35,975	37,977
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,704,632	3,102,443	3,302,742
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,763,771	3,138,418	3,340,719	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,763,771	3,138,418	
	30	Total net assets or fund balances (see instructions)	3,763,771	3,138,418	
31	Total liabilities and net assets/fund balances (see instructions) . . .	3,763,771	3,138,418		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 3,763,771
2	Enter amount from Part I, line 27a	2 -583,217
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 3,180,554
5	Decreases not included in line 2 (itemize) ▶ _____	5 42,136
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,138,418

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	16,416
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	262,683	4,073,381	0 064488	
2012	144,740	3,709,767	0 039016	
2011	340,579	3,932,128	0 086614	
2010	311,525	3,601,622	0 086496	
2009	528,339	3,396,068	0 155574	
2	Total of line 1, column (d).		2	0 432188
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 086438
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	4,238,042
5	Multiply line 4 by line 3.		5	366,328
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	837
7	Add lines 5 and 6.		7	367,165
8	Enter qualifying distributions from Part XII, line 4.		8	1,145,565
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1837	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3837	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5837	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	222
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7222	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		812	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9627	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OK				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of GREGG WADLEY Telephone no (405) 210-1565 Located at 4812 BOCAGE LANE OKLAHOMA CITY OK ZIP +4 73142			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREGG A WADLEY	DIRECTOR	0	0	0
4812 BOCAGE LANE OKLAHOMA CITY,OK 73142	1 00			
SUSAN E BRACKETT	DIRECTOR	0	0	0
4812 BOCAGE LANE OKLAHOMA CITY,OK 73142	0 50			
GREGG A WADLEY II	DIRECTOR	0	0	0
4812 BOCAGE LANE OKLAHOMA CITY,OK 73142	0 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,234,599
b	Average of monthly cash balances.	1b	67,982
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,302,581
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,302,581
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	64,539
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,238,042
6	Minimum investment return. Enter 5% of line 5.	6	211,902

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	211,902
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	837
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	837
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	211,065
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	211,065
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	211,065

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,145,565
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,145,565
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	837
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,144,728

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				211,065
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	111,261			
b From 2010.	132,394			
c From 2011.	145,115			
d From 2012.				
e From 2013.	60,776			
f Total of lines 3a through e.	449,546			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,145,565				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				211,065
e Remaining amount distributed out of corpus	934,500			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,384,046			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	111,261			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,272,785			
10 Analysis of line 9				
a Excess from 2010. . . .	132,394			
b Excess from 2011. . . .	145,115			
c Excess from 2012. . . .				
d Excess from 2013. . . .	60,776			
e Excess from 2014. . . .	934,500			

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,145,565
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIV OF OKLAHOMA FDN 100 TIMBERDELL ROAD NORMAN,OK 73019		PUBLIC	GENERAL FUNDS	1,069,727
BALLET OKLAHOMA INC 7421 N CLASSEN OKLAHOMA CITY,OK 73116		PUBLIC	GENERAL FUNDS	41,200
NSU FOUNDATION 812 N CEDAR AVE TAHLEQUAH,OK 74464			GENERAL FUNDS	6,380
ACP EDUCATION FOUNDATION 211 E CHICAGO AVE SUITE 1 CHICAGO,IL 60611			GENERAL FUNDS	6,000
OKC HUMANE SOCIETY 7500 N WESTERN AVE OKLAHOMA CITY,OK 73116			GENERAL FUNDS	250
ALZHEIMERS ASSOCIATION 2123 N CLASSEN BLVD OKLAHOMA CITY,OK 73106			GENERAL FUNDS	250
ALL SPORTS ASSOCIATION 211 NORTH ROBINSON OKLAHOMA CITY,OK 73102			GENERAL FUNDS	5,000
A CHANCE TO CHANGE FOUNDATION 5228 CLASSEN CIRCLE OKLAHOMA CITY,OK 73118			GENERAL FUNDS	1,258
THE UNIVERSITY OF IOWA FOUNDATION PO BOX 4550 IOWA CITY,IA 522444550			GENERAL FUNDS	250
AMERICAN HEART ASSOCIATION 5700 N PORTLAND AVE 203 OKLAHOMA CITY,OK 73112			GENERAL FUNDS	250
AMERICAN CANCER SOCIETY 6525 N MERIDIAN AVE 110 OKLAHOMA CITY,OK 73116			GENERAL FUNDS	15,000
Total			3a	1,145,565

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: GREGG WADLEY FOUNDATION INC
EIN: 20-3976660

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD US SMALL CAP	2012-12	PURCHASE	2014-02		2,020	1,456			564	
VANGUARD ENERGY INDEX	2012-12	PURCHASE	2014-03		3,121	2,602			519	
VANGUARD ENERGY INDEX	2012-12	PURCHASE	2014-04		36,336	29,345			6,991	
VANGUARD ENERGY INDEX	2012-12	PURCHASE	2014-04		14,630	11,759			2,871	
DFA INTL SML PTFL	2012-12	PURCHASE	2014-07		62,968	49,135			13,833	
DFA US MICRO CAP FD	2012-12	PURCHASE	2014-07		19,331	14,196			5,135	
ABERDEEN FDS	2012-12	PURCHASE	2014-07		123,399	128,259			-4,860	
PIMCO FDS EMERGING	2012-12	PURCHASE	2014-07		66,291	74,719			-8,428	
PIMCO FDS UNCONSTRAINED BD	2012-12	PURCHASE	2014-07		139,389	143,581			-4,192	
PIMCO HIGH YIELD FD	2012-12	PURCHASE	2014-07		42,304	42,142			162	
SCHRODER CAP FDS	2012-12	PURCHASE	2014-07		24,939	21,269			3,670	
VANGUARD INTL BOND	2013-07	PURCHASE	2014-07		78,861	75,884			2,977	
VANGUARD CRSP US SMALL CAP	2012-12	PURCHASE	2014-07		47,333	33,412			13,921	
VANGUARD ENERGY INDEX	2012-12	PURCHASE	2014-07		181,916	132,468			49,448	
VANGUARD FTSE DEVELOPED MARKETS	2012-12	PURCHASE	2014-07		134,956	108,690			26,266	
VANGUARD REIT ETF	2012-12	PURCHASE	2014-07		20,875	17,562			3,313	
VANGUARD CRSP US MID CAP	2012-12	PURCHASE	2014-07		139,188	97,079			42,109	
VANGUARD CRSP US LARGE CAP	2012-12	PURCHASE	2014-07		4,897	3,536			1,361	
VANGUARD CRSP US LARGE CAP	2012-12	PURCHASE	2014-07		199,866	144,078			55,788	
VANGUARD EMERGING MARKETS	2012-12	PURCHASE	2014-07		102,175	93,633			8,542	
VANGUARD EMERGING MARKETS	2012-12	PURCHASE	2014-07		60,055	55,040			5,015	
VANGUARD CRSP US LARGE CAP	2012-12	PURCHASE	2014-08		4,983	3,602			1,381	
VANGUARD CRSP US LARGE CAP	2012-12	PURCHASE	2014-08		27,231	19,647			7,584	
VANGUARD EMERGING MARKETS	2012-12	PURCHASE	2014-08		7,593	6,880			713	
VANGUARD INTERMEDIATE	2014-07	PURCHASE	2014-09		4,717	4,741			-24	
PIMCO TOTAL RETURN FD	2012-12	PURCHASE	2014-09		282,913	291,762			-8,849	
VANGUARD FTSE DEVELOPED MARKETS	2012-12	PURCHASE	2014-10		2,031	1,849			182	
ISHARES US PREFERRED STOCK	2012-12	PURCHASE	2014-11		3,247	3,250			-3	
VANGUARD INTERMEDIATE	2014-07	PURCHASE	2014-11		9,866	9,913			-47	
VANGUARD SHORT TERM INVT	2014-09	PURCHASE	2014-12		25,974	26,047			-73	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DFA EMERGING MARKETS SMALL CAP	2014-07	PURCHASE	2014-12		30,456	35,497			-5,041	
DFA INTL REAL ESTATE SEC PTF	2012-12	PURCHASE	2014-12		9,638	9,477			161	
DFA US MICRO CAP FD	2012-12	PURCHASE	2014-12		90,337	73,576			16,761	
DFA INTL SML PTF	2012-12	PURCHASE	2014-12		120,053	114,514			5,539	
ISHARES CORE US AGGREGATE BOND	2014-09	PURCHASE	2014-12		69,934	69,136			798	
VANGUARD INTL BOND	2013-07	PURCHASE	2014-12		34,604	32,324			2,280	
BERKSHIRE HATHAWAY CL B	2012-12	PURCHASE	2014-12		83,774	51,805			31,969	
VANGUARD CRSP US SMALL CAP	2012-12	PURCHASE	2014-12		77,177	55,416			21,761	
VANGUARD INTERMEDIATE	2014-07	PURCHASE	2014-12		70,115	69,978			137	
ISHARES US PREFERRED STOCK	2012-12	PURCHASE	2014-12		20,490	20,771			-281	
VANGUARD ENERGY INDEX	2012-12	PURCHASE	2014-12		29,468	29,137			331	
VANGUARD FTSE DEVELOPED MARKETS	2012-12	PURCHASE	2014-12		130,913	122,219			8,694	
SPDR SERIES TRUST SHORT TERM	2014-07	PURCHASE	2014-12		9,636	10,404			-768	
VANGUARD REIT ETF	2012-12	PURCHASE	2014-12		67,230	54,089			13,141	
VANGUARD CRSP US MID CAP	2012-12	PURCHASE	2014-12		153,750	105,754			47,996	
VANGUARD CRSP US LARGE CAP	2012-12	PURCHASE	2014-12		328,998	235,764			93,234	
VANGUARD CRSP US LARGE CAP	2012-12	PURCHASE	2014-12		70,826	50,755			20,071	
VANGUARD EMERGING MARKETS	2012-12	PURCHASE	2014-12		62,236	66,174			-3,938	

TY 2014 Investments - Other Schedule

Name: GREGG WADLEY FOUNDATION INC
EIN: 20-3976660

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES US PFD STOCK INDEX FUND	AT COST	33,496	33,327
VANGAURD ENERGY INDEX	AT COST	53,383	57,261
VANGAURD REIT ETF INDEX	AT COST	79,820	101,250
DFA INTL REAL ESTATE SEC PTF	AT COST	41,720	42,779
DFA US MICRO CAP FD	AT COST	68,225	88,945
DFA ONE-YEAR FIXED INCOME	AT COST	1,002,162	1,000,197
DFA EMERGING MARKETS SMALL CAP	AT COST	92,850	82,342
DFA US SMALL CAP VALUE PORT	AT COST	85,237	90,823
DFA INTL SML PTFL	AT COST		
PIMCO TOTAL RET FD INSTL	AT COST		
PIMCO HIGH YIELD FD INSTL	AT COST		
PIMCO FDS EMERGING LOCAL BOND	AT COST		
PIMCO UNCONSTRAINED BD FD INSTL	AT COST		
SCHRODER CAP FDS INC	AT COST		
BERKSHIRE HATHAWAY INC DEL CL B	AT COST	34,357	57,357
VANGUARD FTSE DEVELOPED MARKETS ETF	AT COST	355,813	386,528
VANGUARD INTL BONF INDEX	AT COST	51,632	55,394
VANGUARD EMERGING MARKETS ETF	AT COST	257,572	258,729
VANGUARD CRSP US MID CAP	AT COST	184,573	276,033
VANGUARD CRSP US LARGE CAP	AT COST		
VANGUARD CRSP US SMALL CAP	AT COST		
VANGUARD SHORT TERM INVT GRADE ADMIR	AT COST	66,336	66,009
ABERDEEN FDS TOTAL RETURN BOND	AT COST		
ISHARES CORE S&P 500	AT COST	311,145	321,062
ISHARES CORE US AGGREGATE BOND	AT COST	119,159	120,141
ISHARES MSCI EAFE SMALL-CAP	AT COST	96,756	97,857
SPDR SERIES TRUST SHORT TERM HIGH	AT COST	23,598	22,232
VANGUARD INTERMEDIATE TERM CORP BOND	AT COST	144,609	144,476

TY 2014 Other Decreases Schedule**Name:** GREGG WADLEY FOUNDATION INC**EIN:** 20-3976660

Description	Amount
N/D PORTION OF CHARITABLE CONTRIBUTIONS	15,075
PY CASH ADJUSTMENT	5,750
UNREALIZED GAIN(LOSS)	21,311

TY 2014 Other Professional Fees Schedule

Name: GREGG WADLEY FOUNDATION INC

EIN: 20-3976660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISOR FEED	19,044	19,044		

TY 2014 Taxes Schedule**Name:** GREGG WADLEY FOUNDATION INC**EIN:** 20-3976660

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES - OTHER	71			