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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052





**2014**

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation The Swan Family Charitable Foundation		<b>A Employer identification number</b>  20-3954964	
% Foundation Source		<b>B Telephone number</b> (see instructions)  (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd Suite 123		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
Room/suite			
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 12,183,184			
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	0			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	596	596		
	<b>4</b> Dividends and interest from securities. . . . .	194,933	194,933		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	152,045			
	<b>b</b> Gross sales price for all assets on line 6a 8,720,131				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		152,045		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
Operating and Administrative Expenses	<b>11</b> Other income (attach schedule) . . . . .	1,011	1,011		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	348,585	348,585		
	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .	83,200	83,200		
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	8,023	1,953		
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	41,050	831		40,219
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	132,273	85,984		40,219
	<b>25</b> Contributions, gifts, grants paid . . . . .	537,806			537,806
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	670,079	85,984		578,025
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	-321,494			
	<b>b Net investment income</b> (if negative, enter -0-)		262,601		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	1,187,738	1,271,854	1,271,854
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	1,598		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)	436,612	 546,759	547,124
	b	Investments—corporate stock (attach schedule) . . . . .	5,548,475	 5,330,445	5,743,432
	c	Investments—corporate bonds (attach schedule). . . . .	1,061,236	 986,068	969,488
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	3,517,913	 3,296,952	3,651,286
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,753,572	11,432,078	12,183,184	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	11,753,572	11,432,078	
	30	Total net assets or fund balances (see instructions) . . . . .	11,753,572	11,432,078	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	11,753,572	11,432,078	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	11,753,572
2	Enter amount from Part I, line 27a . . . . .	-321,494
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3 . . . . .	11,432,078
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	11,432,078

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a Publicly-traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 8,720,131		8,568,086	152,045	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			152,045	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	152,045
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	155,062	12,245,659	0 012663
2012	90,152	2,280,498	0 039532
2011	89,357	1,870,179	0 04778
2010	101,239	1,831,535	0 055275
2009	90,970	1,758,765	0 051724
2 Total of line 1, column (d). . . . .			2 0 206974
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .			3 0 041395
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .			4 12,110,613
5 Multiply line 4 by line 3. . . . .			5 501,319
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .			6 2,626
7 Add lines 5 and 6. . . . .			7 503,945
8 Enter qualifying distributions from Part XII, line 4. . . . .			8 578,025
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		12,626	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		32,626	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		52,626	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	3,600
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments. Add lines 6a through 6d. . . . .		73,600	
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10974	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax  974 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ (2) On foundation managers  \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)  DE				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Kenneth R Swan	Pres / Dir / Sec	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
Rebecca Swan	VP / Dir	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CREDIT SUISSE SECURITIES (USA) LLC 11 MADISON AVE 7TH FL NEW YORK NY, NY 10010	Investment Mgt	83,200
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
<b>1</b>		
<b>2</b>		
All other program-related investments See instructions		
<b>3</b>		
<b>Total.</b> Add lines 1 through 3 . . . . .		



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	7,723,373
b	Average of monthly cash balances. . . . .	1b	975,112
c	Fair market value of all other assets (see instructions). . . . .	1c	3,596,554
d	Total (add lines 1a, b, and c). . . . .	1d	12,295,039
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	12,295,039
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	184,426
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,110,613
6	Minimum investment return. Enter 5% of line 5. . . . .	6	605,531

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	605,531
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	2,626
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	2,626
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	602,905
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	602,905
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	602,905

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	578,025
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	578,025
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	2,626
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	575,399

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				602,905
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			566,625	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 578,025				
a Applied to 2013, but not more than line 2a			566,625	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				11,400
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				591,505
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 0				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	537,806
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash.		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets.		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization.		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization.		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets.		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements.		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees.		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations.		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


<b>Sign Here</b>	*****	2015-06-08	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01345770
	Firm's name <input checked="" type="checkbox"/> Foundation Source			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> One Hollow Ln Ste 212 Lake Success, NY 11042			Phone no (800) 839-1754	

**Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).**


KENNETH R SWAN
REBECCA SWAN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
AMERICAN CANCER SOCIETY 3513 10TH ST LUBBOCK,TX 79415	N/A	PC	General & Unrestricted	1,500
B Hamby 729 West Thompson Street Jacksboro,TX 76458	NONE	I	Hardship Assistance Grant	5,000
BIG BROTHERS BIG SISTERS LONE STAR 450 E JOHN CARPENTER FWY IRVING,TX 75062	N/A	PC	Jack County BBBS Division	75,000
B O'Shields 617 Peterson Drive Jacksboro,TX 76458	NONE	I	Hardship Assistance Grant	5,000
CONCERNED CITIZENS OF JACK CO INC 400 E PINE ST JACKSBORO,TX 76458	N/A	PC	construction of the parking lot	55,000
COOK CHILDREN'S MEDICAL CENTER 801 7TH AVE FORT WORTH,TX 76104	N/A	PC	General & Unrestricted	10,000
COWBOY MISSIONS PO BOX 102 JACKSBORO,TX 76458	N/A	PC	Kitchen Remodel	10,400
DANITAS CHILDREN MEDICAL CENTER INC 5950 HAZELTINE NATIONAL DR STE 510 ORLANDO,FL 32822	N/A	PC	Orphan care program	5,000
E3 PARTNERS MINISTRY 2001 W PLANO PKWY STE 2600 PLANO,TX 75075	N/A	PC	General & Unrestricted	5,000
FAITH COMMUNITY HOSPITAL 717 MAGNOLIA ST JACKSBORO,TX 76458	N/A	PC	Wellness Center Project	100,000
FIRST BAPTIST CHURCH 200 N KNOX ST JACKSBORO,TX 76458	N/A	PC	Loving offering Program	5,000
FIRST BAPTIST CHURCH 200 N KNOX ST JACKSBORO,TX 76458	N/A	PC	Welcome Center	7,000
FIRST BAPTIST CHURCH 200 N KNOX ST JACKSBORO,TX 76458	N/A	PC	Falls Creek Youth Camp Scholarship Fund	2,000
FIRST BAPTIST CHURCH 200 N KNOX ST JACKSBORO,TX 76458	N/A	PC	Welcome center	20,000
GLADYS JOHNSON RITCHIE PUBLIC LIBRARY INC 626 W COLLEGE ST JACKSBORO,TX 76458	N/A	PC	General & Unrestricted	5,000
<b>Total . . . . .</b>  <b>3a</b>				537,806



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
JACK COUNTY CHILD WELFARE BOARD PO BOX 251 JACKSBORO,TX 76458	N/A	PC	General & Unrestricted	15,000
JACK COUNTY FAIR ASSOCIATION PO BOX 486 JACKSBORO,TX 76458	N/A	PC	General & Unrestricted	20,950
JACK COUNTY MUSEUM ASSOCIATION PO BOX 861 JACKSBORO,TX 76458	N/A	PC	General & Unrestricted	2,000
JACKSBORO COMMUNITY FOOD PANTRY PO BOX 574 JACKSBORO,TX 76458	N/A	PC	General & Unrestricted	10,000
JACKSBORO COMMUNITY POOL PROJECT 302 S MAIN ST JACKSBORO,TX 76458	N/A	PC	Slide Project	30,000
JACKSBORO HIGH SCHOOL EX-STUDENTS ASSOCIATION 101 N MAIN ST STE 200 JACKSBORO,TX 76458	N/A	PC	General & Unrestricted	20,000
JACKSBORO HIGH SCHOOL EX-STUDENTS ASSOCIATION 101 N MAIN ST STE 200 JACKSBORO,TX 76458	N/A	PC	JHS Scholarship Fund	20,000
JACKSBORO PARISH PO BOX 716 JACKSBORO,TX 76458	N/A	PC	Backpack Buddies Program	5,000
JACKSBORO PARISH PO BOX 716 JACKSBORO,TX 76458	N/A	PC	Prom Wishes Program	1,500
JACKSBORO PARISH PO BOX 716 JACKSBORO,TX 76458	N/A	PC	Playground Project and Scholarship Fund	20,000
JACKSBORO YOUTH FOOTBALL ASSOCIATION 500 EASTER LN JACKSBORO,TX 76458	N/A	PC	General & Unrestricted	1,000
J Rudibaugh 989 Turpin Lake Road Poolville,TX 76487	NONE	I	Hardship Assistance Grant	5,000
LITTLE LEAGUE BASEBALL INC PO BOX 423 JACKSBORO,TX 76458	N/A	PC	General & Unrestricted	40,000
MAKE-A-WISH FOUNDATION OF NORTH TEXAS 6655 DESEO IRVING,TX 75039	N/A	PC	General & Unrestricted	5,000
MAYFLOWER MEDICAL OUTREACH INC PO BOX 75449 OKLAHOMA CITY,OK 73147	N/A	PC	General & Unrestricted	5,000
<b>Total . . . . .</b>  <b>3a</b>				537,806

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NORTH TEXAS REHABILITATION CENTER 1005 MIDWESTERN PKWY WICHITA FALLS, TX 76302	N/A	PC	General & Unrestricted	10,456
SAFEHAVEN OF TARRANT COUNTY 8701 W BEDFORD EULESS RD STE HURST, TX 76053	N/A	PC	General & Unrestricted	5,000
VIRGINIAS HOUSE A FAMILY RESOURCE CENTER INC 729 ELM ST GRAHAM, TX 76450	N/A	PC	To Remodel Mentor Center	11,000
<b>Total . . . . .</b> ▶ <b>3a</b>				537,806

**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2014 Depreciation Schedule**

**Name:** The Swan Family Charitable Foundation

**EIN:** 20-3954964

## TY 2014 Investments Corporate Bonds Schedule

**Name:** The Swan Family Charitable Foundation

**EIN:** 20-3954964

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERENENERGY GENERATING CO - 7	23,237	36,080
CENTURYLINK INC NOTE - 6.450%	35,177	35,393
CHC HELICOPTER SR NT - 9.250%	39,177	35,010
CINCINNATI BELL INC SR NT - 8.	38,179	37,800
CONTINENTAL RES - 5.00% - 09/1	46,863	41,603
DEAN FOODS CO SR NT - 6.900% -	39,170	38,430
DISCOVER BK - 3.20% - 08/09/20	42,170	42,181
GOLDMAN SACHS GROUP - 02.625%	46,546	46,281
JEFFERIES GROUP INC - 6.875% -	45,380	45,470
KENNAMETAL INC - 2.650% - 11/0	35,223	34,630
KROGER CO SR NT - 3.400% - 04/	32,104	31,558
L-3 COMMUNICATIONS CORP - 4.75	32,343	31,144
LENDER PROCESSING SVCS INC - 0	46,653	46,200
LYONDELLBASELL INDUSTRIES NV -	37,669	37,982
MASCO CORP BD - 6.125% - 10/03	48,900	46,661
MERRILL LYNCH & CO - 6.500% -	48,551	46,755
MORGAN STANLEY BD - 5.500% - 0	38,403	39,721
NRG ENERGY INC - 7.625% - 01/1	39,874	38,413
TELEFONAKTIEBOLAGET LM ERICSS	39,337	39,748
THOMSON-REUTERS CO 04.700% 10/	36,573	34,684

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TRANSOCEAN INC NOTE - 06.37500	46,452	37,820
VALERO ENERGY CORP BONDS - 6.1	33,360	30,755
VERIZON COMMUNICATIONS INC - 4	31,155	31,487
WELLPOINT INC - 2.25% - 08/15/	38,878	38,609
ZURICH REINS CENTRE HLDG INC -	44,694	45,073

TY 2014 Investments Corporate  
Stock Schedule

**Name:** The Swan Family Charitable Foundation  
**EIN:** 20-3954964

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABB LTD.	47,212	45,198
ACCENTURE PLC	93,504	105,386
ACE LTD	48,500	60,312
ADVANCED SEMICONDUCT	7,981	11,463
AES CORP	27,766	29,096
AIA GROUP	14,891	18,972
ALLIANCE DATA SYSTEM CORP	20,909	22,884
ALTRIA GROUP INC	32,677	43,801
AMBEV SA	17,287	11,849
AMEREN CORPORATION	23,724	30,123
AMERICAN ELECTRIC POWER INC.	33,627	40,318
ARCELIK A S UNSP ADR	10,066	11,840
ARCHER DANIELS MDLND	45,410	52,468
ARM HOLDINGS PLC	40,182	42,920
ASCENDAS INDIA TR	8,253	8,665
ASIAN PAY TELEVISION TR UNITS	11,997	11,489
ASML HOLDING NV NY REG SHS	44,087	57,689
ASSECO POLAND S A SHS	6,787	6,679
ASSURED GUARANTY LTD	21,926	26,796
AXIATA GROUP BHD SHS	9,306	8,875
BAKER HUGHES INTL	40,893	32,913
BANK OF MONTREAL	18,701	18,673
BANK PEKAO	11,686	10,066
BASF AG SPONS ADR	23,230	20,180
BEMIS INC.	14,971	17,406
BIDVEST GROUP LTD	15,116	14,652
BIOGEN IDEC INC	34,966	39,037
BLACKROCK INC	43,416	58,997
BNY MELLON SA REAL ESTATE INV	15,651	15,747
BRITISH AMERICAN TOBACCO PLC	28,690	28,033

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROWN FORMAN CORP CL B	44,825	42,075
CANADIAN NATL RAILWAY CO	39,799	47,892
CANADIAN PACIFIC RAILWAY LTD	44,705	55,302
CATHAY PACIFIC AIRWAY	9,027	9,027
CELGENE CORP	27,029	47,764
CHINA EVERBRIGHT LTD	4,546	6,663
CHINA MOBILE HGK LTD	7,083	7,647
CHR HANSEN HOLDINGS	50,702	56,498
CITIGROUP INC	78,211	87,983
CNOOC LTD	5,906	3,900
COCA COLA ENTRPR INC	43,029	46,917
COPA HOLDINGS S.A.	5,940	5,700
CORE LABRATORIES	45,667	37,065
CVS CAREMARK CORP.	32,177	49,696
DEERE CO	42,115	41,935
DIAGEO PLC ADS	40,903	36,623
ELBIT SYSTEMS LTD	13,427	18,829
ELI LILLY & CO	59,289	74,509
ENERSIS S A	6,793	6,957
ERICSSON L M TEL CO	43,942	41,503
ESTEE LAUDER COMPANIES INC	45,495	45,415
EXPERIAN GROUP LTD S/ADR	24,925	24,377
FANUC LIMITED UNSPONSORED	35,708	36,257
FIBRA UNO	12,020	9,657
FIFTH THIRD BANCORP	24,616	26,351
FLOWSERVE CP	26,798	21,838
FOSSIL INC COM	25,673	27,685
GENERAL ELECTRIC CO	59,215	63,200
GENUINE PARTS COMPANY	39,390	49,662
GILEAD SCIENCES INC	75,583	85,305

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOOGLE INC CL A	36,147	41,922
GOOGLE INC CL C	26,464	32,637
GREEK ORG FOOTBALL	15,020	12,167
GRUPO FIN STANTANDER - ADR B	13,687	9,117
GUGGENHEIM MACRO OPPORTUNITIES	253,676	251,812
HALLIBURTON COMPANY	50,280	30,559
HARRIS CORP DEL	15,773	21,905
HELMERICH PAYNE	8,196	6,203
HYUNDAI MOTOR REG S	5,185	9,080
ICICI BK LTD ADS	10,309	18,711
INDIVIOR PLC ADR	1,489	1,366
INDUSTRIA DE DISENO	40,771	41,090
INDUSTRIAS PENOLES	10,349	6,346
INT'L FLAVORS & FRAGRANCES INC	43,162	45,409
JOHNSON & JOHNSON	59,517	60,755
JP MORGAN ALERIAN MLP INDEX ET	76,638	87,075
JP MORGAN CHASE & CO	61,870	74,220
JSC MMC NRLSK NICKL SPON ADR	4,426	4,008
KT CORP ADS	6,689	5,789
LAM RESEARCH CORP	22,650	28,404
LENOVO GROUP LTD ORD	12,736	12,874
LUKOIL HOLDING CO SP/ADR	4,691	2,685
LVMH MOET HENN UNSP	23,266	23,247
MAJOR CINEPLEX GROUP PUBLIC CO	7,655	8,839
MARATHON PETROLEUM CORP	23,669	25,544
MCDONALD'S CORP	36,191	34,482
MCKESSON CORP	48,510	68,917
MERCK & CO INC.	20,850	25,442
MICROSOFT CORPORATION	109,197	143,344
MIDDLEBY CORPORATION (THE)	58,148	68,082



Name of Stock	End of Year Book Value	End of Year Fair Market Value
MMI HOLDINGS LIMITED SHS	13,095	13,516
MTN GROUP LTD ORD	19,438	18,955
NATL OILWELL VARCO	30,918	31,717
NESTLE S.A.	45,337	45,959
NOVARTIS AG ADR	42,363	53,187
NOVO NORDISK A S	43,602	46,002
NOVOZYMES A/S UNSP/ADR	40,089	42,140
OCCIDENTAL PETROLEUM CORP	66,982	56,266
PACIFIC RUBIALES ENERGY	23,135	7,257
PENTAIR INC. COM	25,908	24,708
PERRIGO CO PLC	47,196	51,485
PETRO CHINA	18,591	16,644
PETROLEO BRASILEIRO SP PREF AD	19,023	8,262
PHILIPPINE LONG DISTANCE ADR	9,864	8,544
PING AN INSURANCE	7,982	7,995
POLEN GROWTH FUND INSTITUTIONA	217,923	264,004
POWSZECHNY ZAKLAD UBEZPIECZEN	10,929	10,951
PPL CORPORATION	33,677	40,145
PRECISION CASTPARTS	28,268	31,796
PRICELINE.COM INCORPORATED	51,747	46,749
PT PERUSAHAAN GAS NE	11,686	11,486
PT TELEKOM. IND. TBK ADR	10,808	12,212
QUALCOMM INC	144,531	156,687
REAT WALL MOTOR COM	8,332	11,374
RECKITT BENCKISER GROUP	52,773	50,091
RELIGARE HEALTH	9,747	9,854
RIO TINTO PLC SPONSORED ADR	36,164	31,735
ROCHE HOLDING LTD ADR	55,636	56,253
RPM INTERNATIONAL INC.	34,596	40,213
SABMILLER PLC ORD	17,560	18,309

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SANOFI-AVENTIS SPONSORED ADR	49,379	44,470
SASOL LTD	5,322	4,556
SENSATA TECHNOLOGIES HOLDINGS	36,802	50,052
SGS SA UNSP ADR	47,472	41,126
SHOPRITE HOLDINGS LTD	25,953	22,583
SIEMENS AG	43,127	46,704
SILICON MOTION TECHNOLOGY CORP	7,937	8,396
SILICONWARE PRECISION INDUSTRI	10,172	13,666
SINGAPORE AIRPORT TERMINAL S	10,509	9,669
SJM HLDG LTD	11,643	6,731
SNAP ON INC.	19,820	22,836
STATE BK INDIA REG S	15,770	17,309
STATOIL ASA ADS	44,560	34,357
SUN ART RETAIL GROUP	38,576	26,391
SUNNY OPTICAL	3,348	5,521
SUNTRUST BKS INC	22,824	24,679
SVENSKA CELL AKT SCA ADR	37,572	31,096
SWATCH GROUP AG	23,367	22,484
SYSCO CORP	22,411	26,434
SYSMEX CORP UNSP ASDR	18,755	26,150
TAIWAN SEMICONDUCTOR MFG CO LT	77,380	92,541
TELEFONICA BRASIL, S.A.	16,521	14,321
TELEVISION BRDCSTNG ORD	11,284	9,761
TENCENT HOLDINGS LIMITED	36,363	45,605
TEVA PHARMECEUTICAL SP ADR	13,319	16,390
THE HERSHEY COMPANY	42,945	46,353
TOTAL FINA ELF S.A.	50,614	49,869
TRAVELERS COMPANIES INC	74,200	84,151
UNILEVER PLC AMER	61,806	58,048
UNITEDHEALTH GROUP INC.	40,257	71,066

Name of Stock	End of Year Book Value	End of Year Fair Market Value
V F CORP	47,731	62,991
VALUE PARTNERS GRP	11,595	15,975
VIACOM INC. CL B	48,654	54,180
WADDELL&REED FIN INC	20,553	21,722
WAL-MART DE MEX V SP/ADR	27,285	21,011
WAL-MART STORES INC.	51,447	59,515
WALT DISNEY HOLDINGS CO.	43,682	47,378
WESTERN DIGITAL CORP	16,313	25,129
YANDEX N V	30,116	18,930

# **TY 2014 Investments Government Obligations Schedule**

**Name:** The Swan Family Charitable Foundation

**EIN:** 20-3954964

**US Government Securities - End of  
Year Book Value:**

546,759

**US Government Securities - End of  
Year Fair Market Value:**

547,124

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2014 Investments - Other Schedule****Name:** The Swan Family Charitable Foundation**EIN:** 20-3954964

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALKEON GROWTH OFFSHORE FUND LT		750,000	915,385
CREDIT SUISSE DOLLAR SENIOR LO		1,000,000	1,054,764
LAZARD LTD		46,952	54,733
MKP OPPORTUNITY HEDGEFOCUS FUN		750,000	780,075
SEER CAPITAL PARTNERS OFFSHORE		750,000	846,329

**TY 2014 Other Expenses Schedule****Name:** The Swan Family Charitable Foundation**EIN:** 20-3954964

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	40,194			40,194
Bank Charges	826	826		
K-1 Exp LAZARD LTD	5	5		
State or Local Filing Fees	25			25

TY 2014 Other Income Schedule

**Name:** The Swan Family Charitable Foundation

**EIN:** 20-3954964

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss LAZARD LTD	1,011	1,011	

## TY 2014 Other Professional Fees Schedule

**Name:** The Swan Family Charitable Foundation

**EIN:** 20-3954964

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	83,200	83,200		



**TY 2014 Taxes Schedule****Name:** The Swan Family Charitable Foundation**EIN:** 20-3954964

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2014	3,600			
990-PF Excise Tax for 2013	2,470			
Foreign Tax Paid	1,953	1,953		