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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.








OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation The Thiel Foundation		A Employer identification number 20-3846597	
Number and street (or P O box number if mail is not delivered to street address) One Letterman Dr Bldg C Ste 400		B Telephone number (see instructions) (415) 376-0356	
City or town, state or province, country, and ZIP or foreign postal code San Francisco, CA 94129		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 25,898,470		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	467,617			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	255	255		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,549,924			
	b Gross sales price for all assets on line 6a 12,688,661				
	7 Capital gain net income (from Part IV, line 2) . . .		12,618,427		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 39,662	0		
	12 Total. Add lines 1 through 11	4,057,458	12,618,682		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	41,667	0		0
	14 Other employee salaries and wages	735,135	194,201		388,401
	15 Pension plans, employee benefits	4,511	0		0
	16a Legal fees (attach schedule)	 75,777	0		52,503
	b Accounting fees (attach schedule)	 74,432	37,216		0
	c Other professional fees (attach schedule)	 467,524	0		317,942
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 293,557	0		0
	19 Depreciation (attach schedule) and depletion	 3,900	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	360,021	0		328,460
	22 Printing and publications				
	23 Other expenses (attach schedule)	 2,365,639	66,174		2,122,522
	24 Total operating and administrative expenses. Add lines 13 through 23	4,422,163	297,591		3,209,828
	25 Contributions, gifts, grants paid	7,774,293			7,964,804
	26 Total expenses and disbursements. Add lines 24 and 25	12,196,456	297,591		11,174,632
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-8,138,998			
	b Net investment income (if negative, enter -0-)		12,321,091		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	15,494,218	16,768,582	16,768,582
	2	Savings and temporary cash investments	7,956		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	90,870	2,500	2,500
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	15,536,432	9,115,032	9,115,032
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 22,074 Less accumulated depreciation (attach schedule) ▶ 9,718	11,154	12,356	12,356
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	31,140,630	25,898,470	25,898,470	
Liabilities	17	Accounts payable and accrued expenses	153,133	356,077	
	18	Grants payable	2,402,928	2,199,587	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	0	185,000	
	23	Total liabilities (add lines 17 through 22)	2,556,061	2,740,664	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	28,584,569	23,157,806	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	28,584,569	23,157,806	
	31	Total liabilities and net assets/fund balances (see instructions)	31,140,630	25,898,470	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 28,584,569
2	Enter amount from Part I, line 27a	2 -8,138,998
3	Other increases not included in line 2 (itemize) ▶ _____	3 2,897,235
4	Add lines 1, 2, and 3	4 23,342,806
5	Decreases not included in line 2 (itemize) ▶ _____	5 185,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 23,157,806

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Corporate stock	D	2013-12-31	2014-12-30
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,688,661		70,234	12,618,427
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			12,618,427
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,618,427
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	7,871,712	20,197,046	0 389746
2012	11,012,414	2,235,441	4 926283
2011	5,731,259	3,245,418	1 765954
2010	5,205,651	5,669,411	0 918200
2009	2,338,891	1,076,700	2 172277

2	Total of line 1, column (d).	2	10 172460
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	2 034492
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	28,057,990
5	Multiply line 4 by line 3.	5	57,083,756
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	123,211
7	Add lines 5 and 6.	7	57,206,967
8	Enter qualifying distributions from Part XII, line 4.	8	11,174,632

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1246,422	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		20	
3		Add lines 1 and 2.		3246,422	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		40	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5246,422	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	260,000
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	260,000
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	4,112
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	9,466
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 9,466 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) CA, DE				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶www.thielfoundation.org				
14	The books are in care of ▶The Organization Telephone no ▶(415) 376-0356 Located at ▶1 Letterman Drive Bldg C Ste 400 San Francisco CA ZIP +4 ▶94129			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.). 3b	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lynn M Fishburne	Senior Vice Presiden	358,000	0	0
1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	40 00			
Hemai Parthasarathy	Scientific Director	195,800	0	0
1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	40 00			
James Kaltrieder	Research Analysis &	100,000	0	0
1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	40 00			

Total number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Torch Communications 9 Lafayette st 9 San Francisco, CA 94103	Media consulting	381,330
JDB 314 Lytton Ave Palo Alto, CA 94301	General Consulting	191,682
Danielle Lynn Strachman 840 Williams way 1 Mountain View, CA 94040	Consulting - 20under20 program managment	174,363
Bohdanna Kesala 533 Jersey St San Francisco, CA 94114	Consulting - Events Coordinator	154,675
Michelle Kim-Danley 2040 Broadway Street 201 San Francisco, CA 94115	Consulting - Breakout labs progam coordinator	147,125
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,901,940
b	Average of monthly cash balances.	1b	8,583,329
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	28,485,269
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	28,485,269
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	427,279
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	28,057,990
6	Minimum investment return. Enter 5% of line 5.	6	1,402,900

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,402,900
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	246,422
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	246,422
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,156,478
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,156,478
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	1,156,478

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	11,174,632
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	11,174,632
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	11,174,632
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,156,478
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	2,285,225			
b From 2010.	5,113,448			
c From 2011.	5,569,452			
d From 2012.	10,900,646			
e From 2013.	6,861,860			
f Total of lines 3a through e.	30,730,631			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 11,174,632				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,156,478
e Remaining amount distributed out of corpus	10,018,154			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,748,785			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	2,285,225			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	38,463,560			
10 Analysis of line 9				
a Excess from 2010. . . .	5,113,448			
b Excess from 2011. . . .	5,569,452			
c Excess from 2012. . . .	10,900,646			
d Excess from 2013. . . .	6,861,860			
e Excess from 2014. . . .	10,018,154			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data TableSee Additional Data Table</div>				
<div>Total</div>			<div>3a</div>	7,964,804
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between;"> ***** 2015-11-05 </div> <div style="display: flex; justify-content: space-between;"> Signature of officer or trustee Date </div>	<div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div>*****</div> <div>Title</div>	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
---	---	--

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01023106
Firm's name <input type="checkbox"/> MKR ACCOUNTING			Firm's EIN <input type="checkbox"/>	
Firm's address <input type="checkbox"/> 6927 Saroni Drive Oakland, CA 94611			Phone no (510) 338-0692	


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Peter Thiel	Chairman of the Board 2 00	0	0	0
1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129				
Mathew Alexander	Treasurer/Secretary 1 00	0	0	0
1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129				
Jonathan Cain	President 20 00	0	0	0
1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129				
Ajay Royan	Director 1 00	0	0	0
1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129				
James O'Neill	Director 1 00	0	0	0
1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129				
Alana Ackerson	CEO 40 00	41,667	0	0
1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
San Francisco Foundation One Embarcadero Center Suite 1400 San Francisco, CA 94111	None	501(C)(3)	Thiel Foundation General Grant	697,400
SENS Foundation 110 Pioneer Way Suite J Mountain View, CA 94041	Jonathan Cain, executive Director on Board of Directors of SENS Foundat	501(C)(3)	Thiel Foundation General Grant	600,000
Newbigin House of Studies 1388 Sutter St Ste 412 San Francisco, CA 94109	None	501(C)(3)	Thiel Foundation General Grant	500,000
Leverage Research Inc 6078 Fairlane Dr Oakland, CA 94611	None	501(C)(3)	Thiel Foundation General Grant	400,000
Cortexyme Inc 1609 Kirkham St San Francisco, CA 94122	None	C Corp	Breakout Labs Grant	350,000
EpiBone Inc 666 Fith Ave 30th Floor New York, NY 10103	None	C Corp	Breakout Labs Grant	350,000
G-Tech Fogarty Institute for Innovation 2490 Hospital Drive ste 310 Mountain View, CA 94040	None	C Crop	Breakout Labs Grant	350,000
Helen Whitney Productions LLC 59 Bank Street Apt 6 New York, NY 10014	None	LLC	Thiel Foundation General Grant	350,000
Machine Intelligence Research Institute 2030 Addison St 300 Berkeley, CA 94704	None	501(c)3	Thiel Foundation General Grant	250,000
The Seasteading Institute 330 2nd Street 302 Oakland, CA 94607	None	501(C)(3)	Thiel Foundation General Grant	216,983
Stealth Biosciences 655 12th Ave Menlo Park, CA 94025	None	C Corp	Breakout Labs Grant	216,000
3X Bio 4 Whitney Court Menlo Park, CA 94025	None	C Corp	Breakout Labs Grant	200,000
Human Rights Foundation 350 Fifth Avenue 4515 New York, NY 10118	None	501(C)(3)	Thiel Foundation General Grant	200,000
Association Recherches Mimetique 42 rue Diderot 93100 Montreuil, Pas-de-Calais FR	None	Foreign entity Nonpr	Imitatio Grant	152,983
Pareto Biotechnologies Inc 1465 65th St Ste 356 Emeryville, CA 94608	None	C Corp	Breakout Labs Grant	150,000
Total  3a				7,964,804


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ayn Rand Institute 2121 Alton Parkway Ste 250 Irvine, CA 92606	None	501(C)(3)	Thiel Foundation General Grant	100,000
Hudson Institute 1015 15th Street NW Suite 600 Washington, DC 20005	None	501(C)(3)	Thiel Foundation General Grant	100,000
Methusaleh Foundation 8021 Flint Street Springfield, VA 22153	None	501(C)(3)	Thiel Foundation General Grant	100,000
James Alison Av Dr Vieira de Carvalho 141 108 Sao Paulo SP, Sao Paulo BR	None	Individual	Imitatio Grant	95,000
Benoit Chantre 42 RUE Diderot Montreuil, Pas-de-Calais FR	None	Individual	Imitatio Grant	80,000
Mark Anspach Interno 6 Via Goito 8 Bologna, Bologna IT	None	Individual	Imitatio Grant	55,000
Madison Thea Maxey 311 Troutman St Unit 1L Brooklyn, NY 11237	None	Individual	20u20 Fellowship Grant	54,167
Thomas R Sohmers 216 Park Lane Atherton, CA 94027	None	Individual	20u20 Fellowship Grant	54,167
Mark Daniel 2130 Post St 303 San Francisco, CA 94115	None	Individual	20u20 Fellowship Grant	53,704
Acton Institute 161 Ottawa Avenue NW Suite 301 Grand Rapids, MI 49503	None	501(C)(3)	Thiel Foundation General Grant	50,000
Andrew Brackin 139 Magnolia Ave Milbrae, CA 94030	None	Individual	20u20 Fellowship Grant	50,000
Christopher T Walker 4302 Stanford St Chery Chase, MD 20815	None	Individual	20u20 Fellowship Grant	50,000
Delian Asparouhov 1864 Fell Street San Francisco, CA 94117	None	Individual	20u20 Fellowship Grant	50,000
Gary Le 5 Lucha Court East Brunswick, NJ 08816	None	Individual	20u20 Fellowship Grant	50,000
James Schuler 483 Bedford Road Armonk, NY 10504	None	Individual	20u20 Fellowship Grant	50,000
Total  3a				7,964,804


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Laura T Ball 714 Honey Creek Pkwy Wauwatosa, WI 52313	None	Individual	20u20 Fellowship Grant	50,000
Nicklaus Liow 8728 SW Marine Drive Suite 106 Vancouver, British Columbia V6P6A4 CA	None	Individual	20u20 Fellowship Grant	50,000
Riley Ennis 8027 Georgetown Pike Mc Lean, VA 22102	None	Individual	20u20 Fellowship Grant	50,000
Riley Susan Drake 800 Haterleigh Road Baltimore, MD 21212	None	Individual	20u20 Fellowship Grant	50,000
William C LeGate 660 Gunby Road Marietta, GA 30067	None	Individual	20u20 Fellowship Grant	50,000
Zachary Hamed 3 Camille Lane Holbrook, NY 11741	None	Individual	20u20 Fellowship Grant	50,000
Tara Seshan 6 Pine Ridge Rd Wilton, CT 06897	None	Individual	20u20 Fellowship Grant	46,833
Darren Lim Bukit Batok E Ave 3 Blk 287 23-403 Singapore, Singapore SN	None	Individual	20u20 Fellowship Grant	45,833
Diwank Tomer 437/2 Bahra Saudager East Lucknow Road Hardoi, Hardoi IN	None	Individual	20u20 Fellowship Grant	45,833
Nelson Zhang 2525 Le Conte Ave Apt 7 Berkeley, CA 94709	None	Individual	20u20 Fellowship Grant	45,833
Xinyi Chen 4072 First Center Princeton, NJ 08544	None	Individual	20u20 Fellowship Grant	45,730
Kevin Wang 555 Ygnacio Valley Road Walnut Creek, CA 94596	None	Individual	20u20 Fellowship Grant	41,667
Cornerstone Forum PO Box 9249 Santa Rosa, CA 95405	None	501(C)(3)	Imitatio Grant	40,000
Jean Pierre Dupuy 2 square de Port Royal Paris, Ile de France FR	None	Individual	Imitatio Grant	40,000
Preaching Peace 942 Bentley Ridge Blvd Lancaster, PA 17602	None	501(C)(3)	Imitatio Grant	40,000
Total  3a				7,964,804


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
William Johnsen 1042 Lakeside Drive SE East Grand Rapids, MI 49506	None	Individual	Imitatio Grant	40,000
Ritesh Agarwal 310 Arcon Retreat Patia Square Bhubanes Hwar, Orissa IN	None	Individual	20u20 Fellowship Grant	38,958
All Saints Anglican Church Ainslir Ainsile Canberra ACT 2602 PO Box 328 Dickson, Canberra AS	None	501(C)(3)	Imitatio Grant	113,000
Omar Rizwan 10 Hillside Drive East Hanover, NJ 07936	None	Individual	20u20 Fellowship Grant	37,500
Jarred Sumner 1069 Oakhill Road Lafayette, CA 94549	None	Individual	20u20 Fellowship Grant	37,037
Lucy Guo 1233 Via Di Salerno Pleasanton, CA 94566	None	Individual	20u20 Fellowship Grant	37,037
MC McGrath 1522 9th St Oakland, CA 94607	None	Individual	20u20 Fellowship Grant	33,333
Austin K Russel 91979 Port Trinity Cir Newport Beach, CA 92660	None	Individual	20u20 Fellowship Grant	29,722
Anand Gupta 765 San Antonio Rd 61 Palo Alto, CA 94303	None	Individual	20u20 Fellowship Grant	29,167
Taylor R Wilson 2385 Manzanita Ln Reno, NV 89509	None	Individual	20u20 Fellowship Grant	29,167
Tony Ho 1398 Bing Dr San Jose, CA 95129	None	Individual	20u20 Fellowship Grant	29,167
Adam Munich 2705 Ridge Road Berkeley, CA 94709	None	Individual	20u20 Fellowship Grant	29,167
Adithya Chandrasekaran Ganesh 629 Ashley Place Murphy, TX 75094	None	Individual	20u20 Fellowship Grant	29,167
Alexander Koren 132A Langton Street San Francisco, CA 94103	None	Individual	20u20 Fellowship Grant	29,167
Ari Weinstein 2211 Mission St Unit B San Francisco, CA 94110	None	Individual	20u20 Fellowship Grant	29,167
Total  3a				7,964,804


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Benjamin England 20350 W Country Club Dr 4-110 Aventura, FL 33180	None	Individual	20u20 Fellowship Grant	29,167
Conrad Kramer 2211 Mission St Unit B San Francisco, CA 94110	None	Individual	20u20 Fellowship Grant	29,167
Fouad Matin 2211 Mission St Unit B San Francisco, CA 94110	None	Individual	20u20 Fellowship Grant	29,167
Ishaan Gulrajani 1864 Fell Street San Francisco, CA 94117	None	Individual	20u20 Fellowship Grant	29,167
Kaushik Tiwari 97/5 Krishna Nagar Safdarjung Enclave New Delhi, New Delhi IN	None	Individual	20u20 Fellowship Grant	29,167
Martin Dimov Stoyanov 8 Vasil Aprilov Street Novi Pazar, Shumen BU	None	Individual	20u20 Fellowship Grant	29,167
Rebecca Jolitz 22570 Citation Dr Lost Gatos, CA 95033	None	Individual	20u20 Fellowship Grant	29,167
Thomas Arthur Hunt 13435 Ward Way Street Saratoga, CA 95070	None	Individual	20u20 Fellowship Grant	29,167
Vitalik Buterin 347 Deloraine Ave Toronto, Ontario M5M2B7 CA	None	Individual	20u20 Fellowship Grant	29,167
Charles Clayton Allsopp 750 Loma Verde Ave Palo Alto, CA 94303	None	Individual	20u20 Fellowship Grant	25,000
Christopher Olah 211 St Patrick Street PH4C Toronto, Ontario CA	None	Individual	20u20 Fellowship Grant	25,000
Dylan Field 4425 Acacia Way Penngrove, CA 94928	None	Individual	20u20 Fellowship Grant	25,000
James Koppel 2117 Hillsgate Court St Louis, MO 63146	None	Individual	20u20 Fellowship Grant	25,000
Noor Siddiqui 7501 Evans Ford Rd Clifton, VA 20124	None	Individual	20u20 Fellowship Grant	25,000
Ameican Friends of Bildeberg 2099 Pennsylvania Ave Washington, DC 20006	None	501(C)(3)	Thiel Foundation General Grant	25,000
Total  3a				7,964,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Raven Foundation 2624 Patriot Blvd Glenview, IL 60026	None	501(C)(3)	Imitatio Grant	25,000
Catherine Ray 5820 Merriewood Drive Oakland, CA 94611	None	Individual	20u20 Fellowship Grant	24,667
Kettner Griswold Jr 8308 Carderock Dr Bethesda, MD 20817	None	Individual	20u20 Fellowship Grant	20,834
Charlie Stigler 418 Arbramar Ave Pacific Palisades, CA 90272	None	Individual	20u20 Fellowship Grant	20,833
Connor Zwick 537 Garden Prairie Waukesha, WI 53186	None	Individual	20u20 Fellowship Grant	20,833
Ilya Vakhutinsky 9-15 Elaine Ter Fair Lawn, NJ 07410	None	Individual	20u20 Fellowship Grant	20,833
Paul Sebexen 861 N Rengstorff Ave Mountain View, CA 94043	None	Individual	20u20 Fellowship Grant	20,833
Ritik Malhotra 1170 Johnson Ave San Jose, CA 95129	None	Individual	20u20 Fellowship Grant	20,833
Spencer Hewett 603 Winsford Rd Bryn Mawr, PA 19010	None	Individual	20u20 Fellowship Grant	20,833
Theology & Peace 1307 W Church Street Elmira, NY 14905	None	501(C)(3)	Imitatio Grant	17,000
Yoonseo Kang 909 SW Willow Road Maysville, MO 54469	None	Individual	20u20 Fellowship Grant	16,667
Ryan David Lelek 1300 Irving Street Apt 2 San Francisco, CA 94122	None	Individual	20u20 Fellowship Grant	12,767
Eliana Lorch 1150 Masonic Ave San Francisco, CA 94117	None	Individual	20u20 Fellowship Grant	12,500
Daniel Zulla 28 2nd St Floor 23 San Francisco, CA 94105	None	Individual	20u20 Fellowship Grant	11,479
Australian Girard Seminar 250 Victoria Parade Melbourne, Victoria AS	None	Unincorporated Assoc	Imitatio Grant	10,000
Total  3a				7,964,804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Friends of St Andrew's 23 South Hill Drive Essex, VT 05452	None	501(C)(3)	Imitatio Grant	9,000
Shantanu Bala 7280 W Electra Lane Peoria, AZ 85383	None	Individual	20u20 Fellowship Grant	8,333
Colloquium on Violence & Religion 1415 Madison Ave Memphis, TN 38104	None	501(C)(3)	Imitatio Grant	8,000
Joel Prickett 2045 Commonwealth Ave Apt 45 Brighton, MA 02135	None	Individual	Thiel Foundation General Grant	5,000
Grace Gee 10495 NE 4th Street Apt N208 Bellevue, WA 98004	None	Individual	20u20 Fellowship Grant	4,167
Michael Kirwan 51 Horspord Rd London, London UK	None	Individual	Imitatio Grant	4,000
Total  3a				7,964,804

TY 2014 Accounting Fees Schedule

Name: The Thiel Foundation

EIN: 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting fees	74,432	37,216		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: The Thiel Foundation

EIN: 20-3846597

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Laptops	2011-08-04	3,116	1,506	SL	5 0000000000000	623	0		
Docking station	2011-08-04	535	259	SL	5 0000000000000	107	0		
Keyboard	2011-09-13	99	46	SL	5 0000000000000	20	0		
Laser Printer	2011-11-16	130	54	SL	5 0000000000000	26	0		
Laptop	2011-11-16	3,059	1,428	SL	5 0000000000000	612	0		
Apple Macbook Air	2012-03-13	1,699	623	SL	5 0000000000000	340	0		
Docking Station	2012-03-13	311	114	SL	5 0000000000000	62	0		
Apple Macbook Air	2012-03-19	1,499	525	SL	5 0000000000000	300	0		
Macbook pro	2012-08-07	1,499	425	SL	5 0000000000000	300	0		
Dell Monitor	2012-08-20	181	48	SL	5 0000000000000	36	0		
Macbook pro	2013-02-25	1,633	272	SL	5 0000000000000	327	0		
Laptops	2013-04-05	2,121	318	SL	5 0000000000000	424	0		
Monitor	2013-01-18	1,090	200	SL	5 0000000000000	218	0		
Laptops	2014-03-31	1,773		SL	5 0000000000000	266	0		
Monitor	2014-05-22	1,090		SL	5 0000000000000	127	0		
Laptop	2014-10-14	2,239		SL	5 0000000000000	112	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: The Thiel Foundation

EIN: 20-3846597

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
James Alison	Av Dr Vieira de Carvalho 141 108 Sao Paulo SP, Sao Paulo BR	2014-01-18	95,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	95,000	No	41658	2014-01-19	Grant was in compliance
Benoit Chantre	42 RUE Diderot Montreuil, Pas-de-Calais FR	2014-02-04	80,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	80,000	No	41675	2014-02-05	Grant was in compliance
Mark Anspach	Interno 6 Via Goito 8 Bologna, Bologna IT	2014-03-08	55,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	55,000	No	3/11/14, 7/10/2014	2014-07-10	Grant was in compliance
Madison Thea Maxey	311 Troutman St Unit 1L Brooklyn, NY 11237	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$16,666 is recorded as payable to be distributed in 2015	54,167	No	1/25/14, 2/27/14, 4/22/14, 6/28/14, 8/25/14, 12/26/14	2014-12-26	Grant was in compliance
Mark Anspach	216 Park Lane Atherton, CA 94027	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$45,833 is recorded as payable to be distributed in 2015 IS THIS CORRECT?	54,167	No	6/1/14, 7/1/14 8/1/14, 9/2/14, 11/2/14	2014-11-02	Grant was in compliance
Mark Daniel	2130 Post St 303 San Francisco, CA 94115	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$17,130 is recorded as payable to be distributed in 2015	53,704	No	1/28/14, 3/28/14, 6/22/14, 10/26/14, 12/23/14	2014-12-23	Grant was in compliance
Andrew Brackin	139 Magnolia Ave Milbrae, CA 94030	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$20,833 is recorded as payable to be distributed in 2015	50,000	No	1/31/14, 3/31/14, 5/31/14, 8/3/14, 11/2/14, 11/26/14	2014-11-26	Grant was in compliance
Chnstopher T Walker	4302 Stanford St Chery Chase, MD 20815	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$20,833 is recorded as payable to be distributed in 2015	50,000	No	3/28/14, 5/29/14	2014-05-29	Grant was in compliance
Delian Asparouhov	1864 Fell Street San Francisco, CA 94117	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$20,833 is recorded as payable to be distributed in 2015	50,000	No	2/1/14, 4/1/15, 6/30/14, 10/1/14, 12/1/14	2014-12-01	Grant was in compliance
Gary Le	5 Lucha Court East Brunswick, NJ 08816	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$20,833 is recorded as payable to be distributed in 2015	50,000	No	01/02/14, 02/28/14, 5/31/14, 08/02/14, 12/1/14	2014-12-01	Grant was in compliance
James Schuler	483 Bedford Road Amonk, NY 10504	2013-05-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$16,667 is recorded as payable to be distributed in 2015	50,000	No	01/30/14, 3/29/14, 5/26/14, 7/30/14, 10/31/14, 12/1/14	2014-12-01	Grant was in compliance
Laura T Ball	714 Honey Creek Pkwy Wauwatosa, WI 52313	2013-08-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$29,167 is recorded as payable to be distributed in 2015	50,000	No	1/31/14, 3/31/14, 6/2/14, 10/2/14, 12/1/14	2014-12-01	Grant was in compliance
Nicklaus Llow	8728 SW Marne Drive Suite 106 Vancouver, British Columbia CA	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$20,833 is recorded as payable to be distributed in 2015	50,000	No	2/26/14, 4/26/14, 7/25/14, 10/29/14, 12/26/14	2014-12-26	Grant was in compliance
Riley Ennis	8027 Georgetown Pike Mc Lean, VA 22102	2013-09-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$33,333 is recorded as payable to be distributed in 2015	50,000	No	1/27/14, 12/29/14	2014-12-29	Grant was in compliance
Riley Susan Drake	800 Haterleigh Road Baltimore, MD 21212	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$20,833 is recorded as payable to be distributed in 2015	50,000	No	1/17/14, 12/1/14	2014-12-01	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
William C LeGate	660 Gunby Road Marietta, GA 30067	2013-07-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$25,000 is recorded as payable to be distributed in 2015	50,000	No	1/31/14, 10/1/14, 11/1/14, 12/1/14	2014-12-01	Grant was in compliance
Zachary Hamed	3 Camille Lane Holbrook, NY 11741	2013-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$20,833 is recorded as payable to be distributed in 2015	50,000	No	1/25/14, 60/30/14, 12/1/14	2014-12-01	Grant was in compliance
Tara Seshan	6 Pine Ridge Rd Wilton, CT 06897	2012-05-12	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	46,833	No	2/5/14, 8/3/14, 11/5/14	2014-11-05	Grant was in compliance
Darren Lim	Bukit Batok E Ave 3 Blk 287 23-403 Singapore, Singapore SN	2013-07-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$29,167 is recorded as payable to be distributed in 2015	45,833	No	1/29/14, 4/20/14, 11/1/14	2014-11-01	Grant was in compliance
Diwank Tomer	437/2 Bahra Saudager East Lucknow Road Hardoi, Hardoi IN	2013-05-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$20,833 is recorded as payable to be distributed in 2015	45,833	No	41672	2014-02-02	Grant was in compliance
Nelson Zhang	2525 Le Conte Ave Apt 7 Berkeley, CA 94709	2013-06-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$25,000 is recorded as payable to be distributed in 2015	45,833	No	1/31/14, 11/05/14	2014-11-05	Grant was in compliance
Xinyi Chen	4072 First Center Princeton, NJ 08544	2013-06-10	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$34,876 is recorded as payable to be distributed in 2015	45,730	No	2/3/14, 9/1/14, 11/5/14, 12/2/14	2014-12-02	Grant was in compliance
Kevin Wang	555 Ygnacio Valley Road Walnut Creek, CA 94596	2013-08-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$37,500 is recorded as payable to be distributed in 2015	41,667	No	2/18/14, 9/1/14, 11/01/14	2014-11-01	Grant was in compliance
Jean Pierre Dupuy	2 square de Port Royal Paris, Paris FR	2014-02-25	40,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	40,000	No	41697	2014-02-27	Grant was in compliance
William Johnsen	1042 Lakeside Drive SE East Grand Rapids, MI 49506	2014-02-06	40,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	40,000	No	41680	2014-02-10	Grant was in compliance
Ritesh Agarwal	310 Arcon Retreat Patia Square Bhubanes Hwar, Orissa IN	2013-04-28	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$17,708 is recorded as payable to be distributed in 2015	38,958	No	2/2/14, 12/2/14	2014-12-02	Grant was in compliance
Omar Rizwan	10 Hillside Drive East Hanover, NJ 07936	2013-12-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 The grantee forfeited the remainder of his grant and dropped out of the program in 2014	37,500	No	2/1/14, 8/31/14	2014-08-31	Grant was in compliance
Jarred Sumner	1069 Oakhill Road Lafayette, CA 94549	2014-04-27	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$62,963 is recorded as payable to be distributed in 2015	37,037	No	05/31/14, 09/1/14, 12/2/14	2014-12-02	Grant was in compliance
Lucy Guo	1233 Via Di Salerno Pleasanton, CA 94566	2014-04-27	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$62,963 is recorded as payable to be distributed in 2015	37,037	No	08/27/14, 09/23/14, 11/27/14	2014-11-27	Grant was in compliance
MC McGrath	1522 9th St Oakland, CA 94607	2014-04-26	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$66,667 is recorded as payable to be distributed in 2015	33,333	No	4/30/14, 10/12/14, 12/1/14	2014-12-01	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Austin K Russel	91979 Port Trnity Cir Newport Beach, CA 92660	2013-07-01	100,000	20u20 Fellowship Grant The grant was awarded in 2013 The amount expended was the amount distributed in 2014 \$66,111 is recorded as payable to be distributed in 2015	29,722	No	1/9/14, 7/1/14, 9/30/14	2014-09-30	Grant was in compliance
Anand Gupta	765 San Antonio Rd 61 Palo Alto, CA 94303	2012-05-09	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	29,167	No	2/5/14, 6/30/14	2014-06-30	Grant was in compliance
Taylor R Wilson	2385 Manzanita Ln Reno, NV 89509	2012-05-06	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	29,167	No	2/20/14, 6/30/14	2014-06-30	Grant was in compliance
Tony Ho	1398 Bing Dr San Jose, CA 95129	2012-05-05	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	29,167	No	1/6/14, 7/31/14	2014-07-31	Grant was in compliance
Adam Munich	2705 Ridge Road Berkeley, CA 94709	2014-05-04	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	5/31/14, 10/1/14, 11/1/14, 12/13/14	2014-12-13	Grant was in compliance
Adithya Chandrasekaran Ganesh	629 Ashley Place Murphy, TX 75094	2014-08-25	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	5/31/14, 10/1/14, 12/3/14	2014-12-03	Grant was in compliance
Alexander Koren	132A Langton Street San Francisco, CA 94103	2014-04-29	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	5/31/14, 10/1/14, 12/1/14	2014-12-01	Grant was in compliance
Ani Weinstein	2211 Mission St Unit B San Francisco, CA 94110	2014-04-30	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	5/20/14, 10/1/14, 12/22/14	2014-12-22	Grant was in compliance
Benjamin England	20350 W Country Club Dr 4-110 Aventura, FL 33180	2014-04-30	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	5/29/14, 9/29/14, 12/31/14	2014-12-31	Grant was in compliance
Conrad Kramer	2211 Mission St Unit B San Francisco, CA 94110	2014-04-27	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	5/22/2014,10/1/14, 12/1/14	2014-12-01	Grant was in compliance
Fouad Matin	2211 Mission St Unit B San Francisco, CA 94110	2014-04-29	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	6/3/14, 11/30/14	2014-11-30	Grant was in compliance
Ishaan Gulrajani	1864 Fell Street San Francisco, CA 94117	2014-05-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	6/1/14, 10/3/14, 12/31/14	2014-12-31	Grant was in compliance
Kaushik Tiwari	97/5 Krishna Nagar Safdarjung Enclave New Delhi, New Delhi IN	2014-04-29	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	6/8/14, 12/1/14	2014-12-01	Grant was in compliance
Martin Dimov Stoyanov	8 Vasil Aprilov Street Novi Pazar, Shumen BU	2014-11-30	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	6/8/14, 11/30/14	2014-11-30	Grant was in compliance
Rebecca Jolitz	22570 Citation Dr Lost Gatos, CA 95033	2014-04-27	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	6/3/14, 12/1/14	2014-12-01	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Thomas Arthur Hunt	13435 Ward Way Street Saratoga, CA 95070	2014-04-28	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	6/28/14, 11/30/14	2014-11-30	Grant was in compliance
Vitalik Buterin	347 Deloraine Ave Toronto, Ontario CA	2014-05-07	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$70,833 is recorded as payable to be distributed in 2015	29,167	No	6/25/14, 12/01/14	2014-12-01	Grant was in compliance
Charles Clayton Allsopp	750 Loma Verde Ave Palo Alto, CA 94303	2012-12-31	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	25,000	No	1/28/14, 5/27/14	2014-05-27	Grant was in compliance
Chrstopher Olah	211 St Patrick Street PH4C Toronto, Ontario CA	2012-12-31	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	25,000	No	2/28/14, 6/30/14	2014-06-30	Grant was in compliance
Dylan Field	4425 Acacia Way Penngrove, CA 94928	2012-07-01	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	25,000	No	1/28/14, 6/30/14	2014-06-30	Grant was in compliance
James Koppel	2117 Hillsgate Court St Louis, MO 63146	2012-05-08	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	25,000	No	1/29/14, 5/31/14	2014-05-31	Grant was in compliance
Noor Siddiqui	7501 Evans Ford Rd Clifton, VA 20124	2012-05-07	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	25,000	No	2/4/14, 6/30/14	2014-06-30	Grant was in compliance
Catherine Ray	5820 Merriewood Drive Oakland, CA 94611	2014-04-25	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$75,333 is recorded as payable to be distributed in 2015	24,667	No	05/30/14, 12/2/14	2014-12-02	Grant was in compliance
Kettner Griswold Jr	8308 Carderock Dr Bethesda, MD 20817	2012-05-09	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	20,834	No	1/13/14, 05/09/14	2014-05-09	Grant was in compliance
Charlie Stigler	418 Arbramar Ave Pacific Palisades, CA 90272	2013-09-06	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	20,833	No	1/1/14, 5/31/14	2014-05-31	Grant was in compliance
Connor Zwick	537 Garden Prairie Waukesha, WI 53186	2012-05-07	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	20,833	No	2/4/14, 5/22/14	2014-05-22	Grant was in compliance
Ilya Vakhutinsky	9-15 Elaine Ter Fair Lawn, NJ 07410	2012-05-10	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	20,833	No	2/6/14, 4/30/14	2014-04-30	Grant was in compliance
Paul Sebexen	861 N Rengstorff Ave Mountain View, CA 94043	2012-05-09	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	20,833	No	1/1/14, 05/31/14	2014-05-31	Grant was in compliance
Ritik Malhotra	1170 Johnson Ave San Jose, CA 95129	2012-05-07	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	20,833	No	1/6/14, 6/3/14	2014-06-03	Grant was in compliance
Spencer Hewett	603 Winsford Rd Bryn Mawr, PA 19010	2012-05-21	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	20,833	No	1/6/14, 05/02/14	2014-05-02	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Yoonseo Kang	909 SW Willow Road Maysville, MO 54469	2012-05-09	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	16,667	No	1/31/14, 3/31/14	2014-03-31	Grant was in compliance
Ryan David Lelek	1300 Irving Street Apt 2 San Francisco, CA 94122	2012-05-14	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	12,767	No	1/30/14, 3/3/14	2014-03-03	Grant was in compliance
Eliana Lorch	1150 Masonic Ave San Francisco, CA 94117	2014-05-01	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	12,500	No	5/31/14, 12/2/14	2014-12-02	Grant was in compliance
Daniel Zulla	28 2nd St Floor 23 San Francisco, CA 94105	2013-05-01	100,000	20u20 Fellowship Grant The grant was awarded in 2012 The amount expended was the amount distributed in 2014 No amount was due at 12/31/14	11,479	No	1/1/14, 3/2/14	2014-03-02	Grant was in compliance
Shantanu Bala	7280 W Electra Lane Peoria, AZ 85383	2014-05-01	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$91,667 is recorded as payable to be distributed in 2015	8,333	No	5/25/14, 12/1/14	2014-12-01	Grant was in compliance
Joel Prickett	2045 Commonwealth Ave Apt 45 Brighton, MA 02135	2011-01-26	5,000	Thiel Foundation General Grant	5,000	No	41774	2014-05-15	Grant was in compliance
Grace Gee	10495 NE 4th Street Apt N208 Bellevue, WA 98004	2014-04-29	100,000	20u20 Fellowship Grant The grant was awarded in 2014 The amount expended was the amount distributed in 2014 \$95,833 is recorded as payable to be distributed in 2015	4,167	No	5/31/14, 12/1/14	2014-12-01	Grant was in compliance
Michael Kirwan	51 Horspod Rd London, London UK	2014-10-04	4,000	Imitatio Grant Grant spent on funding costs on an academic lecture and gathering related to the research of Rene Girard and theology	4,000	No	42200	2015-07-15	Grant was in compliance
Cortexyme Inc	1609 Kirkham St San Francisco, CA 94122	2014-05-14	350,000	Breakout Labs Grant	350,000	No	7/31/14, 8/1/14, 11/30/2014	2014-11-30	Grant was in compliance
EpiBone Inc	666 Fith Ave 30th Floor New York, NY 10103	2014-07-16	350,000	Breakout Labs Grant	350,000	No	9/30/14, 11/30/14	2014-11-30	Grant was in compliance
G-Tech	Fogarty Institute for Innovation 2490 Hospital Drive ste 310 Mountain View, CA 94040	2014-05-14	350,000	Breakout Labs Grant	350,000	No	7/31/14, 11/30/14	2014-11-30	Grant was in compliance
Helen Whitney Productions LLC	59 Bank Street Apt 6 New York, NY 10014	2013-11-19	350,000	Thiel Foundation General Grant	350,000	No	42200	2015-07-15	Grant was in compliance
Stealth Biosciences	655 12th Ave Menlo Park, CA 94025	2014-02-14	216,000	Breakout Labs Grant	216,000	No	1/30/14, 4/30/14, 7/30/14, 9/30/14	2014-09-30	Grant was in compliance
3X Bio	4 Whitney Court Menlo Park, CA 94025	2014-09-23	200,000	Breakout Labs Grant	200,000	No	41943	2014-10-31	Grant was in compliance
Pareto Biotechnologies Inc	1465 65th St Ste 356 Emeryville, CA 94608	2014-06-18	150,000	Breakout Labs Grant	150,000	No	1/30/14, 4/30/14, 7/30/14, 12/31/14	2014-12-31	Grant was in compliance

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Australian Girard Seminar	250 Victona Parade Melbourne, Victoria AS	2014-05-05	10,000	Imitatio Grant Grant spent on writing, teaching, and preparing for publications and works concerning mimetic theory	10,000	No	42200	2015-07-15	Grant was in compliance

**TY 2014 Investments Corporate
Stock Schedule**

Name: The Thiel Foundation
EIN: 20-3846597

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Corporate stock	9,115,032	9,115,032

TY 2014 Land, Etc. Schedule**Name:** The Thiel Foundation**EIN:** 20-3846597

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Laptops	3,116	2,129	987	987
Docking station	535	366	169	169
Keyboard	99	66	33	33
Laser Printer	130	80	50	50
Laptop	3,059	2,040	1,019	1,019
Apple Macbook Air	1,699	963	736	736
Docking Station	311	176	135	135
Apple Macbook Air	1,499	825	674	674
Macbook pro	1,499	725	774	774
Dell Monitor	181	84	97	97
Macbook pro	1,633	599	1,034	1,034
Laptops	2,121	742	1,379	1,379
Monitor	1,090	418	672	672
Laptops	1,773	266	1,507	1,507
Monitor	1,090	127	963	963
Laptop	2,239	112	2,127	2,127

TY 2014 Legal Fees Schedule

Name: The Thiel Foundation

EIN: 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	75,777	0		52,503

TY 2014 Other Decreases Schedule

Name: The Thiel Foundation

EIN: 20-3846597

Description	Amount
Deferred taxes	185,000

TY 2014 Other Expenses Schedule

Name: The Thiel Foundation

EIN: 20-3846597

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Hosted events	742,299	0		733,308
Communications & PR	465,198	0		343,817
Printing and reproduction	126,799	0		126,799
Bank service charges	577	476		101
Equipment	10,676	0		7,353
Contract labor	863,585	65,698		797,886
Dues and subscriptions	28,769	0		10,973
Licenses and permits	99	0		24
Honorariums	20,500	0		20,500
Miscellaneous	11,531	0		7,791
Office supplies	2,437	0		1,070
Postage and delivery	2,823	0		2,544
Program support services	53,760	0		53,760
Telephone	17,730	0		814
Reference materials	4,072	0		3,736
Meal and entertainment	14,784	0		12,046

TY 2014 Other Income Schedule

Name: The Thiel Foundation

EIN: 20-3846597

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Program fees	39,406		39,406
Miscellaneous income	256		256

TY 2014 Other Increases Schedule**Name:** The Thiel Foundation**EIN:** 20-3846597

Description	Amount
Unrealized gains on investments	2,704,089
Unsettled stock	193,146

TY 2014 Other Liabilities Schedule

Name: The Thiel Foundation

EIN: 20-3846597

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred taxes	0	185,000

TY 2014 Other Professional Fees Schedule**Name:** The Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting fees	334,299	0		197,319
Translation fees	65,336	0		65,336
Other	55,287	0		55,287
Payroll service fees	12,602	0		0

TY 2014 Taxes Schedule**Name:** The Thiel Foundation**EIN:** 20-3846597

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll tax	41,187	0		0
Excise tax	252,370	0		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization The Thiel Foundation	Employer identification number 20-3846597
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization The Thiel Foundation	Employer identification number 20-3846597
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	Fox River Foundation 2135 City Gate Lane Suite 420 Naperville, IL 60563	\$ 8,700	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	Peter Thiel 1 Letterman Drive Bldg C Suite 400 San Francisco, CA 94129	\$ 448,417	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number
20-3846597

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization The Thiel Foundation	Employer identification number 20-3846597
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	