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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation NEWTON & ROCHELLE BECKER CHARITABLE TRUST		A Employer identification number 20-3822168	
Number and street (or P O box number if mail is not delivered to street address) 700 LARKSPUR LANDING CIRCLE NO 199		B Telephone number (see instructions) (415) 461-4126	
City or town, state or province, country, and ZIP or foreign postal code LARKSPUR, CA 94939		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 131,402,938		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	467	467		
	4 Dividends and interest from securities.	867,925	867,925		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	84,051,003			
	b Gross sales price for all assets on line 6a 84,114,236				
	7 Capital gain net income (from Part IV, line 2) . . .		84,051,003		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,125,440	99,023		
	12 Total. Add lines 1 through 11	90,044,835	85,018,418		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	292,800	14,640		278,160
	14 Other employee salaries and wages	72,760	0		72,760
	15 Pension plans, employee benefits	118,529	4,022		114,507
	16a Legal fees (attach schedule)	7,833	0		7,833
	b Accounting fees (attach schedule)	86,671	0		86,671
	c Other professional fees (attach schedule)	525,971	398,191		127,780
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	594,457	5,870		17,047
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	28,984	0		28,984
	21 Travel, conferences, and meetings	61,653	0		61,653
	22 Printing and publications	1,305	0		1,305
	23 Other expenses (attach schedule)	47,040	26,495		20,545
	24 Total operating and administrative expenses. Add lines 13 through 23	1,838,003	449,218		817,245
	25 Contributions, gifts, grants paid	4,060,420			4,060,420
	26 Total expenses and disbursements. Add lines 24 and 25	5,898,423	449,218		4,877,665
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	84,146,412			
	b Net investment income (if negative, enter -0-)		84,569,200		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	8,894,283	57,658,828	57,658,828
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	38,473,483	42,182,422	73,739,380
	14	Land, buildings, and equipment basis ▶ _____ 2,629 Less accumulated depreciation (attach schedule) ▶ 2,629			
15	Other assets (describe ▶ _____)	4,730	4,730	4,730	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	47,372,496	99,845,980	131,402,938	
Liabilities	17	Accounts payable and accrued expenses	84,101	91,911	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	84,101	91,911	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted			
25		Temporarily restricted			
26		Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	47,288,395	99,754,069	
30		Total net assets or fund balances (see instructions)	47,288,395	99,754,069	
31		Total liabilities and net assets/fund balances (see instructions)	47,372,496	99,845,980	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 47,288,395
2	Enter amount from Part I, line 27a	2 84,146,412
3	Other increases not included in line 2 (itemize) ▶ _____	3 49,653,944
4	Add lines 1, 2, and 3	4 181,088,751
5	Decreases not included in line 2 (itemize) ▶ _____	5 81,334,682
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 99,754,069

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	84,051,003
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	567,986	39,482,794	0 014386
2012	342,426	19,356,118	0 017691
2011	430,569	15,487,662	0 027801
2010	1,274,154	16,015,608	0 079557
2009	2,624,650	16,700,335	0 157162

2	Total of line 1, column (d).	2	0 296597
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059319
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	52,573,486
5	Multiply line 4 by line 3.	5	3,118,607
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	845,692
7	Add lines 5 and 6.	7	3,964,299
8	Enter qualifying distributions from Part XII, line 4.	8	4,877,665

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	845,692		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)							
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0		
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)					
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				3	845,692
3		Add lines 1 and 2.				4	0
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	845,692		
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6a	50,292		
6		Credits/Payments					
a		2014 estimated tax payments and 2013 overpayment credited to 2014					
b		Exempt foreign organizations—tax withheld at source					
c		Tax paid with application for extension of time to file (Form 8868)					
d		Backup withholding erroneously withheld		6b			
				6c	830,000		
				6d			
7		Total credits and payments. Add lines 6a through 6d.		7	880,292		
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8			
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9			
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	34,600		
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 34,600 Refunded		11	0		

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶NONE				
14	The books are in care of ▶COHNREZNICK LLP Telephone no ▶(310) 843-9700 Located at ▶1900 AVENUE OF THE STARS 28TH FL LOS ANGELES CA ZIP +4 ▶90067			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROCHELLE BECKER	TRUSTEE	0	0	0
700 LARKSPUR LANDING CIRCLE STE 199 LARKSPUR, CA 94939	1 00			
DAVID BECKER	TRUSTEE/EXEC	292,800	80,441	0
700 LARKSPUR LANDING CIRCLE STE 199 LARKSPUR, CA 94939	DIRECTOR 40 00			
ANN BECKER	TRUSTEE	0	0	0
700 LARKSPUR LANDING CIRCLE STE 199 LARKSPUR, CA 94939	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER CANNEY	EXECUTIVE	72,760	38,088	0
700 LARKSPUR LANDING CIRCLE LARKSPUR, CA 94939	ASSISTANT 30 00			

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NIR BOMS - WORLD FIRST UK LTD 23 ANTIGNOS ST JERUSALEM IS	RESEARCH & PROJECTS	112,909
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	35,183,776
b	Average of monthly cash balances.	1b	10,773,078
c	Fair market value of all other assets (see instructions).	1c	7,417,243
d	Total (add lines 1a, b, and c).	1d	53,374,097
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	53,374,097
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	800,611
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	52,573,486
6	Minimum investment return. Enter 5% of line 5.	6	2,628,674

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,628,674
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	845,692
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	1,458,381
c	Add lines 2a and 2b.	2c	2,304,073
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	324,601
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	324,601
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	324,601

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,877,665
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,877,665
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	845,692
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,031,973
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				324,601
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	1,793,537			
b From 2010.	483,054			
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	2,276,591			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 4,877,665				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				324,601
e Remaining amount distributed out of corpus	4,553,064			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,829,655			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	1,793,537			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	5,036,118			
10 Analysis of line 9				
a Excess from 2010. . . .	483,054			
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	4,553,064			

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	4,060,420
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets. . . .

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees. . . .

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
--	--

**Sign
Here**

* * * * *

2015-11-16

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below
(see instr)? ☒ **Yes** ☐ **No**

 $\mathbb{R}^n \times \mathbb{R}^n \rightarrow \mathbb{R}^n$ Form **990-PF** (2014)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BEACH POINT STRATEGIC FUND LP (FROM K-1)	P		
BEACH POINT STRATEGIC FUND LP (FROM K-1)	P		
ISRAEL BIO-ENGINEERING PROJECT (FROM K-1)	P		
ISRAEL BIO-ENGINEERING PROJECT (FROM K-1)	P		
SANFORD C BERNSTEIN & CO (FROM K-1)	P		
SANFORD C BERNSTEIN & CO (FROM K-1)	P		
BERNSTEIN #46234 - LT CAP GAIN	P		
JP MORGAN #08651 - ST CAP GAIN	P		
JP MORGAN #08651 - LT CAP GAIN	P		
JP MORGAN #08651 - CAP GAIN DIST	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,647			20,647
		63,233	-63,233
5,827			5,827
81,218,125			81,218,125
72,125			72,125
328,972			328,972
10,363			10,363
31,743			31,743
1,920,986			1,920,986
26,002			26,002

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20,647
			-63,233
			5,827
			81,218,125
			72,125
			328,972
			10,363
			31,743
			1,920,986
			26,002

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BERNSTEIN #86150 - LT CAP GAIN	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
479,446			479,446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			479,446

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRANDEIS HILLEL DAY SCHOOL 655 BROTHERHOOD WAY SAN FRANCISCO,CA 94132	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	10,000
CAPTAIN PLANET FOUNDATION INC 133 LUCKIE STREET 2ND FLOOR ATLANTA,GA 30303	N/A	PC	EDUCATION ABOUT THE ENVIRONMENT	700
CHILDREN'S HOSPITAL AND RESEARCH CENTER FOUNDATION 2201 BROADWAY STE 600 OAKLAND,CA 94612	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	3,000
COMMUNITY VENTURE PARTNERS INC 73 SURREY AVENUE MILL VALLEY,CA 94941	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	30,000
CONGREGATION BETH SHOLOM 301 14TH AVENUE SAN FRANCISCO,CA 94941	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	3,000
CONGREGATION RODEF SHOLOM 170 N SAN PEDRO ROAD SAN RAFAEL,CA 94903	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	5,000
COOL THE EARTH INC PO BOX 694 KENTFIELD,CA 94914	N/A	PC	EDUCATION ABOUT THE ENVIROMENT	5,000
JEWISH COMMUNITY CENTER OF SF 3200 CALIFORNIA STREET SAN FRANCISCO,CA 94105	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	14,700
JEWISH COMMUNITY FEDERATION OF SF 121 STEUART STREET SAN FRANCISCO,CA 94105	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	55,000
JEWISH COMMUNITY RELATIONS COUNCIL OF SAN FRANCISCO 121 STEUART STREET SAN FRANCISCO,CA 94105	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	9,920
JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO,CA 94115	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	25,000
JEWISH FUNDERS NETWORK 150 WEST 30TH ST SUITE 900 NEW YORK,NY 10001	N/A	PC	EDUCATION ON PHILANTHROPY	3,600
JEWISH LEARNINGWORKSBUREAU OF JEWISH ED OF SF 639 14TH AVENUE SAN FRANCISCO,CA 94118	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	56,800
JEWISH PARTISAN EDUCATIONAL FOUNDATION 9107 VAN NESS AVE STE 302 SAN FRANCISCO,CA 94109	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	800
MARIN INTERFAITH COUNCIL INC 1510 5TH AVENUE SAN REFAEL,CA 94901	N/A	PC	RELIGIOUS AND CULTURAL COMMUNICATION AND EDUCATION	2,000
Total  3a				4,060,420

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEWTON D AND ROCHELLE F BECKER FOUNDATION 6505 WILSHIRE BLVD STE 1200 LOS ANGELES, CA 90048	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	3,800,000
OSHER MARIN JEWISH COMMUNITY CENTER 200 N SAN PEDRO ROAD SAN RAFAEL, CA 94903	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	4,900
TAMALPAIS UNION HIGH SCHOOL DISTRICT 305 DOHERTY DRIVE LARKSPUR, CA 94939	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	5,000
TRIPS FOR KIDS 138 SUNNYSIDE AVENUE MILL VALLEY, CA 94941	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	5,000
UCSF FOUNDATION 220 MONTGOMERY STREET 5TH FLOOR SAN FRANCISCO, CA 94104	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	20,000
UNIVERSITY OF MICHIGAN MCB ANNUAL FUND #302061 906 S UNIVERSITY ANN ARBOR, MI 48109	N/A	PC	EDUCATIONAL, SOCIAL, AND CULTURAL PROGRAMS	1,000
Total  3a				4,060,420

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
11 Other revenue					
a K-1 ISRAEL BIOENGINEERING - BUSINESS INCOME			14	-2,850,142	
b K-1 BEACH POINT STRATEGIC FUND - OTHER INCOME			14	22,526	
c K-1 BERNSTEIN GLOBAL FUND - OTHER INCOME			14	95,976	
d K-1 BERNSTEIN GLOBAL FUND - SECTION 1256			14	3,237	
e K-1 ISRAEL BIOENGINEERING - OTHER INCOME			14	-22,716	
f OTHER INCOME FROM LTD PARTNERSHIP			01	7,875,000	
g OTHER INCOME			01	1,559	

TY 2014 Accounting Fees Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE TRUST

EIN: 20-3822168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	86,671	0		86,671

TY 2014 Investments - Other Schedule**Name:** NEWTON & ROCHELLE BECKER CHARITABLE TRUST**EIN:** 20-3822168

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BEACH POINT STRATEGIC FUND LP	AT COST	1,563,003	1,563,003
ISRAEL BIO-ENGINEERING K-1	AT COST	4,897,200	36,454,158
BERNSTEIN & CO-46234	AT COST	882,176	882,176
BERNSTEIN & CO-46212	AT COST	2,784,418	2,784,418
BEAR STEARNS/JP MORGAN-08618	AT COST	272,095	272,095
BEAR STEARNS/JP MORGAN-08651	AT COST	26,205,649	26,205,649
ATOX BIO - CLASS B WARRANTS	AT COST	0	0
BERNSTEIN & CO-86150	AT COST	5,577,881	5,577,881

TY 2014 Legal Fees Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE TRUST

EIN: 20-3822168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	7,833	0		7,833

TY 2014 Other Assets Schedule

Name: NEWTON & ROCHELLE BECKER CHARITABLE TRUST

EIN: 20-3822168

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	4,730	4,730	4,730

TY 2014 Other Decreases Schedule**Name:** NEWTON & ROCHELLE BECKER CHARITABLE TRUST**EIN:** 20-3822168

Description	Amount
BOOK/TAX DIFFERENCE - K-1 CAPITAL GAINS & LOSSES	81,181,366
BOOK/TAX DIFFERENCE - K-1 DIVIDENDS	149,721
BOOK/TAX DIFFERENCE PENSION CONTRIBUTION	3,595

TY 2014 Other Expenses Schedule**Name:** NEWTON & ROCHELLE BECKER CHARITABLE TRUST**EIN:** 20-3822168

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL PROCESSING FEES	3,187	128		3,059
OFFICE EXPENSES	9,065	0		9,065
BANK CHARGE	2,277	2,277		0
TELEPHONE & UTILITIES	6,329	0		6,329
SANFORD BERSTEIN K-1 DED	3,009	3,009		0
BEACH POINT K-1 OTHER DEDUCTIONS	21,081	21,081		0
INSURANCE	2,092	0		2,092

TY 2014 Other Income Schedule**Name:** NEWTON & ROCHELLE BECKER CHARITABLE TRUST**EIN:** 20-3822168

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 ISRAEL BIOENGINEERING - BUSINESS INCOME	-2,850,142		-2,850,142
K-1 BEACH POINT STRATEGIC FUND - OTHER INCOME	22,526	22,526	22,526
K-1 BERNSTEIN GLOBAL FUND - OTHER INCOME	95,976	95,976	95,976
K-1 BERNSTEIN GLOBAL FUND - SECTION 1256	3,237	3,237	3,237
K-1 ISRAEL BIOENGINEERING - OTHER INCOME	-22,716	-22,716	-22,716
OTHER INCOME FROM LTD PARTNERSHIP	7,875,000		7,875,000
OTHER INCOME	1,559		1,559

TY 2014 Other Increases Schedule**Name:** NEWTON & ROCHELLE BECKER CHARITABLE TRUST**EIN:** 20-3822168

Description	Amount
BOOK/TAX DIFFERENCE - K-1 OTHER INCOME	2,850,332
BOOK/TAX DIFFERENCE - K-1 DISTRIBUTIONS	45,503,100
BOOK/TAX DIFFERENCE - K-1 EXPENSES	21,081
UNREALIZED GAINS ON INVESTMENTS	1,279,431

TY 2014 Other Professional Fees Schedule**Name:** NEWTON & ROCHELLE BECKER CHARITABLE TRUST**EIN:** 20-3822168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	398,191	398,191		0
CONSULTANT EXPENSE	25,982	0		25,982
FOUNDATION MANAGEMENT EXP	91,913	0		91,913
TRUST COMMITTEE MEETING	9,885	0		9,885

TY 2014 Taxes Schedule**Name:** NEWTON & ROCHELLE BECKER CHARITABLE TRUST**EIN:** 20-3822168

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	17,513	701		16,812
FOREIGN TAX PAID	5,169	5,169		0
OTHER TAXES	235	0		235
EXCISE TAXES	71,540	0		0
STATE INCOME TAXES	500,000	0		0