



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation CEDARMERE FOUNDATION		A Employer identification number 20-3811488	
Number and street (or P O box number if mail is not delivered to street address) 2212 QUEEN ANNE AVE N NO 708		B Telephone number (see instructions) (206) 260-9069	
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98109		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 2,543,323		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	100			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4,876	4,876		
	4 Dividends and interest from securities.	58,882	58,882		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	31,871			
	b Gross sales price for all assets on line 6a 1,817,243				
	7 Capital gain net income (from Part IV, line 2) . . .		370,532		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	95,729	434,290		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	170	25		145
	b Accounting fees (attach schedule)	5,332	800		4,532
	c Other professional fees (attach schedule)	25	4		20
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,856	464		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,540	981		5,559
	22 Printing and publications				
	23 Other expenses (attach schedule)	13,314	6,182		7,132
	24 Total operating and administrative expenses. Add lines 13 through 23	27,237	8,456		17,388
	25 Contributions, gifts, grants paid	61,560			61,560
	26 Total expenses and disbursements. Add lines 24 and 25	88,797	8,456		78,948
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,932			
	b Net investment income (if negative, enter -0-)		425,834		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	75,296	72,092	72,092
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	218,889	<input checked="" type="checkbox"/> 19,433	19,107
	b	Investments—corporate stock (attach schedule)	1,672,408	<input checked="" type="checkbox"/> 1,454,447	1,569,414
	c	Investments—corporate bonds (attach schedule).	328,120	<input checked="" type="checkbox"/> 762,514	761,074
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	121,756	<input checked="" type="checkbox"/> 114,915	121,636
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,416,469	2,423,401	2,543,323	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,416,469	2,423,401	
	30	Total net assets or fund balances (see instructions)	2,416,469	2,423,401	
31	Total liabilities and net assets/fund balances (see instructions)	2,416,469	2,423,401		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,416,469
2	Enter amount from Part I, line 27a	2 6,932
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 2,423,401
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,423,401

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 435,719		439,471	-3,752
b 1,345,570		1,007,240	338,330
c 35,954			35,954
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-3,752
b			338,330
c			35,954
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	370,532
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	53,973	525,234	0 102760
2012	41,543	443,444	0 093683
2011	40,518	473,309	0 085606
2010	32,806	468,242	0 070062
2009	30,160	427,870	0 070489

2	Total of line 1, column (d).	2	0 422600
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 084520
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,499,372
5	Multiply line 4 by line 3.	5	211,247
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,258
7	Add lines 5 and 6.	7	215,505
8	Enter qualifying distributions from Part XII, line 4.	8	78,948

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	8,517
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	8,517
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,517
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	840	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	840
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	7,677
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	Yes	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW.CEDARMEREF.ORG				
14	The books are in care of ▶ THE FOUNDATION Telephone no ▶ (206) 260-9069 Located at ▶ 2212 QUEEN ANNE AVE N 708 SEATTLE WA ZIP +4 ▶ 99109			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,505,141
b	Average of monthly cash balances.	1b	32,293
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,537,434
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,537,434
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	38,062
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,499,372
6	Minimum investment return. Enter 5% of line 5.	6	124,969

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	124,969
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	8,517
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,517
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	116,452
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	116,452
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	116,452

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	78,948
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	78,948
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	78,948
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				116,452
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				8,968
b From 2010.				9,588
c From 2011.				17,129
d From 2012.				19,909
e From 2013.				29,375
f Total of lines 3a through e.	84,969			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 78,948				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				78,948
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	37,504			37,504
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	47,465			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	47,465			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				18,090
d Excess from 2013.				29,375
e Excess from 2014.				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

KATHLEEN D EDWARDS

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	61,560
b Approved for future payment WASHINGTON NONPROFITS 120 STATE AVE OLYMPIA, WA 98501	N/A	PC	DEVELOP A GOVERNANCE TRAINING MODULE THAT WILL BE AVAILABLE ON THE INTERNET TO NONPROFITSTHROUGHOUT THE STATE AND BEYOND AND WILL INCLUDE VIDEOS, RESOURCE KITS, SUMMARY GAMES TO SOLIDIFYLEARNING	8,000
Total			3b	8,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-05-12

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No


☒ Yes ☐ No

Paid Preparer Use Only	Firm's name ▶ EIDE BAILLY LLP	Firm's EIN ▶ 45-0250958
	Firm's address ▶ 926 W SPRAGUE AVE STE 300 SPOKANE, WA 99201	Phone no (509) 747-615

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KATHLEEN D EDWARDS	PRESIDENT 10 00	0	0	0
2212 QUEEN ANNE AVE N 708 SEATTLE,WA 98109				
TODD BIESOLD	TREASURER 3 00	0	0	0
2212 QUEEN ANNE AVE N 708 SEATTLE,WA 98122				
ROBERT D WATT III	VICE PRESIDENT 3 00	0	0	0
2212 QUEEN ANNE AVE N 708 SEATTLE,WA 98103				
GEORGE O EDWARDS	SECRETARY 3 00	0	0	0
2212 QUEEN ANNE AVE N 708 SEATTLE,WA 98103				
AMY ZIMMERMAN	TRUSTEE 3 00	0	0	0
2212 QUEEN ANNE AVE N 708 SEATTLE,WA 98103				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ART WITH HEART 316 BROADWAY 316 SEATTLE,WA 98122	N/A	PC	LEADERSHIP COACHING	6,000
COCOON HOUSE 2929 PINE STREET EVERETT,WA 98201	N/A	PC	STAFF TRAINING ON NEW INFORMATION SYSTEM	6,000
COLLEGE ACCESS NOW 1700 21ST AVE S 210 SEATTLE,WA 98144	N/A	PC	LEADERSHIP TEAM COACHING, DEVELOPMENT TEAM COACHING AND BOARD TRAINING	5,000
FAMILIES FOR EFFECTIVE AUTISM TREATMENT PO BOX 6159 BELLEVUE,WA 98008	N/A	PC	CONSULTANT FEES TO ASSIST WITH BUSINESS PLAN DEVELOPMENT	5,500
JUBILEE WOMEN'S CENTER 620 18TH AVE E SEATTLE,WA 98112	N/A	PC	ANDY GOODMAN'S STORYTELLING WEBINAR AND DISCRETIONARY GRANT	1,500
KING COUNTY COALITION AGAINST DOMESTIC VIOLENCE 1419 S JACKSTON ST 103 SEATTLE,WA 98144	N/A	PC	FOR DEVELOPMENT DIRECTOR TO ATTEND JANET BOGUCH'S TABLE TALKS IN 2015	350
LOS ALTOS EDUCATIONAL FOUNDATION 201 COVINGTON RD LOS ALTOS,CA 94024	N/A	PC	DISCRETIONARY GRANT	1,000
MARY'S PLACE 314 BELL ST SEATTLE,WA 98121	N/A	PC	HR CONSULTING ASSISTANCE TO STRENGTHEN EMPLOYEE TRAINING AND MANAGEMENT	5,600
NORTHWEST SCHOOL 1415 SUMMIT AVENUE SEATTLE,WA 98122	N/A	PC	DISCRETIONARY GRANT	1,000
OREGON PROVINCE SOCIETY OF JESUS PO BOX 86010 PORTLAND,OR 972860010	N/A	PC	DISCRETIONARY GRANT	1,000
PROGRAM FOR EARLY PARENT SUPPORT 4649 SUNNYSIDE AVENUE NORTH 324 SEATTLE,WA 98103	N/A	PC	CONSULTANT FEES TO FACILITATE TWO RETREATS (1 FOR BOARD AND 1 FOR STAFF) AND A YEAR OF FOLLOW UP COACHING AND CONSULTING TO ASSIST WITH SCALING PROGRAMS AND CONFERENCE REGISTRATION FEE FOR "STRENGTHENING FAMILIES LEADERSHIP SUMMIT"	6,325
SEATTLE WORKS 1625 19TH AVE SEATTLE,WA 98122	N/A	PC	ASSISTANCE WITH DEVELOPING STRATEGIC PLAN	6,000
ST GEORGE'S SCHOOL 2929 W WAIKIKI ROAD SPOKANE,WA 99208	N/A	PC	DISCRETIONARY GRANT	1,000
WASHINGTON NONPROFITS 120 STATE AVE OLYMPIA,WA 98501	N/A	PC	DEVELOP A GOVERNANCE TRAINING MODULE THAT WILL BE AVAILABLE ON THE INTERNET TO NONPROFITSTHROUGHOUT THE STATE AND BEYOND AND WILL INCLUDE VIDEOS, RESOURCE KITS, SUMMARY GAMES TO SOLIDIFYLEARNING	8,000
WASHINGTON WOMEN IN NEED 700 108TH AVE NE 207 BELLEVUE,WA 98004	N/A	PC	DISCRETIONARY GRANT	1,000
Total  3a				61,560

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAYFIND PO BOX 2134 SEATTLE,WA 981112134	N/A	PC	6 MONTHS OF COACHING FOR BOARD AND STAFF ON FUNDRAISING AND PARTIAL COST OFDEVELOPING AND PRINTING A CASE STATEMENT AND AFP MAJOR GIFTS CONFERENCE REGISTRATION FEE	6,285
Total ▶ 3a				61,560

TY 2014 Accounting Fees Schedule

Name: CEDARMERE FOUNDATION

EIN: 20-3811488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	5,332	800		4,532

**TY 2014 Investments Corporate
Bonds Schedule****Name:** CEDARMERE FOUNDATION**EIN:** 20-3811488

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BNY MELLON CORPORATE BOND FUND	20,000	19,602
BNY MELLON CORPORATE BOND FUND	105,000	105,576
BNY MELLON CORPORATE BOND FUND	5,000	4,957
BNY MELLON INTERMEDIATE BOND FUND	89,843	89,139
BNY MELLON INTERMEDIATE BOND FUND	5,000	4,973
BNY MELLON INTERMEDIATE BOND FUND	30,000	30,071
BNY MELLON BOND FUND	89,291	95,897
BNY MELLON BOND FUND	210,000	210,489
BNY MELLON BOND FUND	13,375	13,313
CITIGROUP INC DTD 5/7/2003 4.875% 5/7/2015	105,170	101,327
DREYFUS FLOATING RATE INCOME FUND	34,136	33,191
DREYFUS HIGH YIELD FUND	28,732	27,496
DREYFUS HIGH YIELD FUND	2,039	1,951
TCW EMERGING MARKETS INCOME FUND-I	9,973	8,630
TCW EMERGING MARKETS INCOME FUND-I	14,955	14,462

TY 2014 Investments Corporate
Stock Schedule

Name: CEDARMERE FOUNDATION
EIN: 20-3811488

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC	2,527	2,444
AFLAC INC	2,534	2,444
AFLAC INC	599	611
AT&T INC	1,351	1,344
ABBOTT LABORATORIES	3,788	4,502
ABBOTT LABORATORIES	1,225	1,351
ABBVIE INC.	6,046	7,198
ADOBE SYSTEMS INC	2,717	2,908
ADOBE SYSTEMS INC	1,219	1,454
ALEXION PHARMACEUTICALS INC	2,307	2,405
AMAZON.COM INC	6,900	6,207
AMGEN INC	2,464	3,186
ANHEUSER BUSCH INBEV SPN	2,488	2,583
ANHEUSER BUSCH INBEV SPN	1,726	1,797
APPLE INC	12,183	17,661
BNY MELLON INCOME STOCK FUND	85,000	83,599
THE BNY MELLON MID CAP MULTI-STRATEGY FUND	544	718
THE BNY MELLON MID CAP MULTI-STRATEGY FUND	18,613	19,123
THE BNY MELLON MID CAP MULTI-STRATEGY FUND	23,848	24,501
THE BNY MELLON MID CAP MULTI-STRATEGY FUND	47,066	48,355
THE BNY MELLON MID CAP MULTI-STRATEGY FUND	1,000	1,918
THE BNY MELLON MID CAP MULTI-STRATEGY FUND	22,554	23,172
BNY MELLON INTERNATIONAL FUND	75,000	74,154
BIOGEN IDEC INC	3,610	3,734
BRISTOL-MYERS SQUIBB COMPANY	3,213	3,542
CAPITAL ONE FINANCIAL CORPORATION	6,367	7,430
CARDINAL HEALTH INC	2,127	2,422
CARDINAL HEALTH INC	2,847	3,229
CATERPILLAR INC	4,811	4,577
CELANESE CORP SERIES A	4,199	4,797

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CELGENE CORP	4,524	4,922
CENTERPOINT ENERGY INC	4,607	4,452
CENTERPOINT ENERGY INC	478	469
THE CHEESECAKE FACTORY	487	503
THE CHEESECAKE FACTORY	484	503
CHEVRON CORPORATION	5,011	4,936
CHEVRON CORPORATION	126	112
COMCAST CORP CL A	6,181	6,961
COSTCO WHSL CORP NEW	4,729	5,670
DFA EMERGING MARKETS CORE EQUITY FUNDS	45,138	44,596
DFA EMERGING MARKETS CORE EQUITY FUNDS	30,503	30,136
THE WALT DISNEY COMPANY	3,180	3,768
DOVER CORP	4,341	4,303
DOVER CORP	800	717
DOW CHEMICAL CO	2,501	2,281
DOW CHEMICAL CO	957	912
DOW CHEMICAL CO	483	456
DREYFUS BASIC S&P 500 STOCK INDEX FUND	163,112	188,489
DREYFUS GLOBAL REAL ESTATE SECURITIES FUND	10,000	16,853
DREYFUS GLOBAL REAL ESTATE SECURITIES FUND	1,000	1,414
DREYFUS GLOBAL REAL ESTATE SECURITIES FUND	1,000	1,349
DREYFUS GLOBAL REAL ESTATE SECURITIES FUND	15,065	20,228
DREYFUS DIVERSIFIED INTERNATIONAL FUND	15,702	21,819
DREYFUS DIVERSIFIED INTERNATIONAL FUND	78,751	75,976
DREYFUS OPPORTUNISTIC SMALL CAP FUND	65,000	65,106
ELECTRONIC ARTS INC	2,300	2,821
ELECTRONIC ARTS INC	756	940
ELECTRONIC ARTS INC	1,461	1,881
EXXON MOBIL CORP	4,765	4,623
EXXON MOBIL CORP	1,435	1,294

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK INC.	2,000	2,341
FACEBOOK INC.	1,167	1,560
FACEBOOK INC.	609	780
FACEBOOK INC.	610	780
FACEBOOK INC.	1,508	1,560
F N F V GROUP	4,360	5,512
GILEAD SCIENCES INC	4,950	5,656
GOOGLE INC - CL A	6,403	3,184
GOOGLE INC - CL A	1,104	1,061
GOOGLE INC - CL A	572	531
GOOGLE INC-CL C	857	2,106
H C A HOLDINGS INC	1,051	1,468
H C A HOLDINGS INC	2,191	2,936
HALLIBURTON CO	4,385	3,146
HALLIBURTON CO	1,105	787
HARLEY DAVIDSON INC	4,420	4,614
HARTFORD FINL SVCS GROUP INC	4,742	5,420
HERSHEY CO	1,549	1,559
HERSHEY CO	2,522	2,494
HOME DEPOT INC	4,608	6,298
HONEYWELL INTL INC	6,524	6,994
ILLINOIS TOOL WKS INC	5,208	5,682
INTEL CORP	3,800	3,992
INTEL CORP	2,795	2,903
INTEL CORP	692	726
INTERCONTINENTALEXCHANGE GROUP, INC.	7,197	7,456
INTERCONTINENTALEXCHANGE GROUP, INC.	954	1,096
JP MORGAN CHASE & CO	6,193	6,884
JP MORGAN CHASE & CO	1,133	1,252
JOHNSON CONTROLS INC	4,931	4,834

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LAM RESH CORP	748	793
LAM RESH CORP	1,493	1,587
LAM RESH CORP	1,351	1,587
LAM RESH CORP	758	793
LAS VEGAS SANDS CORP	5,619	4,071
MARATHON OIL CORP	2,324	1,980
MARATHON OIL CORP	1,003	849
MARATHON OIL CORP	529	566
MARATHON OIL CORP	534	566
MEAD JOHNSON NUTRITION COMPANY	1,834	2,011
MEAD JOHNSON NUTRITION COMPANY	1,848	2,011
MEAD JOHNSON NUTRITION COMPANY	945	1,005
MERCK & CO INC	5,139	6,020
MONSTER BEVERAGE CORPORATION	4,368	6,393
NUCOR CORP	4,069	3,924
OUTFRONT MEDIA INC.	334	268
OUTFRONT MEDIA INC.	997	805
OUTFRONT MEDIA INC.	973	805
OUTFRONT MEDIA INC.	646	537
OUTFRONT MEDIA INC.	335	268
OUTFRONT MEDIA INC.	336	268
OUTFRONT MEDIA INC.	509	509
PNC FINANCIAL SERVICES GROUP	4,794	5,474
P V H CORP	4,364	4,742
DREYFUS MIDCAP INDEX FUND	29,805	30,378
DREYFUS MIDCAP INDEX FUND	30,000	30,938
DREYFUS MIDCAP INDEX FUND	6,000	5,765
PEPSICO INC	6,225	7,565
PFIZER INC	4,532	4,673
PHILIP MORRIS INTERNATIONAL INC	4,262	4,073

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PHILLIPS 66	2,330	2,151
PHILLIPS 66	671	717
PHILLIPS 66	677	717
THE PROCTER & GAMBLE COMPANY	3,106	3,644
SALESFORCE.COM INC	5,602	5,338
SALESFORCE.COM INC	1,093	1,186
SCHLUMBERGER LTD	4,171	3,929
SCHLUMBERGER LTD	940	854
SEMPRA ENERGY	2,598	3,341
SERVICENOW, INC.	5,337	5,428
SERVICENOW, INC.	530	679
SERVICENOW, INC.	1,223	1,357
SOUTHWESTERN ENERGY CO	3,813	2,456
SOUTHWESTERN ENERGY CO	1,009	819
SOUTHWESTERN ENERGY CO	873	819
SOUTHWESTERN ENERGY CO	596	546
STATE STREET CORP	7,414	8,635
DREYFUS INTERNATIONAL STOCK FUND	38,303	55,842
DREYFUS U.S. EQUITY FUND	141,309	143,049
DREYFUS SELECT MANAGERS SMALL CAP VALUE FUND	33,889	52,444
DREYFUS SELECT MANAGERS SMALL CAP VALUE FUND	10,000	9,743
DREYFUS SELECT MANAGERS SMALL CAP VALUE FUND	4,500	4,058
THERMO FISHER SCIENTIFIC INC.	4,307	4,385
TIME WARNER INC	2,225	2,563
TIME WARNER INC	3,031	3,417
TIME WARNER INC	815	854
TWITTER, INC.	2,158	1,435
TWITTER, INC.	990	717
TWITTER, INC.	429	359
UNION PAC CORP	3,176	4,289

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNION PAC CORP	713	834
UNITED TECHNOLOGIES CORP	6,396	6,440
VALERO ENERGY CORP NEW	4,028	3,960
VALERO ENERGY CORP NEW	1,022	990
VERIZON COMMUNICATIONS INC	1,884	1,871
VIRTUS EMERGING MARKETS OPPORTUNITY FUND	42,757	44,701
VIRTUS EMERGING MARKETS OPPORTUNITY FUND	12,905	12,892
WELLS FARGO & COMPANY	6,374	7,675
YUM! BRANDS INC	4,369	4,371
YUM! BRANDS INC	768	729
ACTAVIS PLC	4,555	5,406
ACCENTURE PLC	1,664	1,786
ACCENTURE PLC	3,338	3,572
EATON CORP PLC	6,503	6,116
INGERSOLL-RAND PLC	7,087	7,607
INVESCO LIMITED	7,069	8,299
MALLINCKRODT PLC	2,463	2,971
MALLINCKRODT PLC	845	990
T E CONNECTIVITY LIMITED	590	633
T E CONNECTIVITY LIMITED	1,778	1,898
T E CONNECTIVITY LIMITED	1,186	1,265
T E CONNECTIVITY LIMITED	604	633
T E CONNECTIVITY LIMITED	1,229	1,265
AVAGO TECHNOLOGIES	4,641	8,047

TY 2014 Investments Government Obligations Schedule

Name: CEDARMERE FOUNDATION

EIN: 20-3811488

**US Government Securities - End of
Year Book Value:**

19,433

**US Government Securities - End of
Year Fair Market Value:**

19,107

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2014 Investments - Other Schedule**Name:** CEDARMERE FOUNDATION**EIN:** 20-3811488

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADVANTAGE DYNAMIC TOTAL RETURN FUND	AT COST	32,000	34,792
D F A COMMODITY STRATEGY PORTFOLIO	AT COST	8,300	8,070
DREYFUS BNY MELLON FUNDS INC - DREYFUS ALTERNATIVE DIVERSIFIER STRATEGIES FU	AT COST	43,000	42,662
ASG MANAGED FUTURES STRATEGY FUND	AT COST	13,900	16,143
ASG MANAGED FUTURES STRATEGY FUND	AT COST	14,715	16,616
ASG MANAGED FUTURES STRATEGY FUND	AT COST	3,000	3,353

TY 2014 Legal Fees Schedule

Name: CEDARMERE FOUNDATION

EIN: 20-3811488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	170	25		145

TY 2014 Other Expenses Schedule**Name:** CEDARMERE FOUNDATION**EIN:** 20-3811488

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	5,958	5,958		0
MEMBERSHIP DUES	2,055	0		2,055
GRANT SUPPORT	3,325	0		3,325
LICENSE & PERMITS	90	0		90
OPERATIONS-ADMINISTRATION	1,492	224		1,268
MAIL	394	0		394

TY 2014 Other Professional Fees Schedule

Name: CEDARMERE FOUNDATION

EIN: 20-3811488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER	25	4		20

TY 2014 Taxes Schedule**Name:** CEDARMERE FOUNDATION**EIN:** 20-3811488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 FEDERAL EXCISE TAX	552	0		0
2014 FEDERAL EXCISE TAX	840	0		0
FOREIGN TAXES	464	464		0