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Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

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- Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public  
Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation MARSHALL AND ELLEN PETERS FAMILY FOUNDATION		A Employer identification number 20-3708101
Number and street (or P O box number if mail is not delivered to street address) 1 W 4TH STREET MAC D4000-041		Room/suite
City or town, state or province, country, and ZIP or foreign postal code WINSTONSALEM, NC 27101		
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 951,483		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> <input type="checkbox"/>

<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	22,810	22,180		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,986			
	b Gross sales price for all assets on line 6a	286,254			
	7 Capital gain net income (from Part IV, line 2)		15,986		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	500	0		
	<b>12 Total.</b> Add lines 1 through 11	39,296	38,166		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	10,807	8,105	2,702	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,206	0	2,206	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	629	629	0	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3	0	0	
	<b>24 Total operating and administrative expenses.</b>	13,645	8,734	4,908	
	Add lines 13 through 23				
	25 Contributions, gifts, grants paid	40,000		40,000	
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	53,645	8,734	44,908	
	<b>27</b> Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-14,349			
	b <b>Net investment income</b> (if negative, enter -0-)		29,432		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Assets	Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing . . . . .				
2	Savings and temporary cash investments . . . . .		37,029	38,669	38,669
3	Accounts receivable ► 1,576				
	Less allowance for doubtful accounts ►		1,117	1,576	
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .	85,376	112,998	166,917	
c	Investments—corporate bonds (attach schedule) . . . . .				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	731,578	686,617	745,897	
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	855,100	839,860	951,483	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ► )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0		
<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>					
24	Unrestricted . . . . .				
25	Temporarily restricted . . . . .				
26	Permanently restricted . . . . .				
<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>					
27	Capital stock, trust principal, or current funds . . . . .		997,163	996,272	
28	Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
29	Retained earnings, accumulated income, endowment, or other funds		-142,063	-156,412	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	855,100	839,860		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	855,100	839,860		

**Part III. Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	855,100
2	Enter amount from Part I, line 27a . . . . .	2	-14,349
3	Other increases not included in line 2 (itemize) ►	3	129
4	Add lines 1, 2, and 3 . . . . .	4	840,880
5	Decreases not included in line 2 (itemize) ►	5	1,020
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	839,860

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				<b>(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))</b>
<b>(i) F M V as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col (i) over col (j), if any</b>		
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right.$		<b>2</b>	15,986
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 8, column (c) (see instructions)} \\ \text{If (loss), enter -0- in Part I, line 8} \end{array} \right.$		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

<b>(a)</b> Base period years Calendar year (or tax year beginning in)	<b>(b)</b> Adjusted qualifying distributions	<b>(c)</b> Net value of noncharitable-use assets	<b>(d)</b> Distribution ratio (col (b) divided by col (c))
2013	47,726	935,345	0 051025
2012	44,877	892,633	0 050275
2011	42,231	913,332	0 046238
2010	37,551	857,652	0 043783
2009	48,393	748,553	0 064649
<b>2</b> Total of line 1, column (d).			<b>2</b> 0 255970
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 051194
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			<b>4</b> 971,543
<b>5</b> Multiply line 4 by line 3.			<b>5</b> 49,737
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).			<b>6</b> 294
<b>7</b> Add lines 5 and 6.			<b>7</b> 50,031
<b>8</b> Enter qualifying distributions from Part XII, line 4.			<b>8</b> 44,908

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ <b>(attach copy of letter if necessary—see instructions)</b>	1	589
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	2	0
3	Add lines 1 and 2. . . . .	3	589
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	589
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,080
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments Add lines 6a through 6d. . . . .	7	1,080
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	2
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	489
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 489 <b>Refunded</b> <input type="checkbox"/>	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ 0 <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<input type="checkbox"/> Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	<input type="checkbox"/> Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<input type="checkbox"/> Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	Yes	

Website address ► N/A

14	The books are in care of ► WELLS FARGO BANK NA	Telephone no ► (979) 776-3267
	Located at ► 3000 BRIARCREST DR STE 200 BRYAN TX	ZIP +4 ► 77802

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ►	15
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16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes", enter the name of the foreign country ►				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? ( <b>Exception</b> . Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .			
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) . . . . .			
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .			
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .		5b	
c	Organizations relying on a current notice regarding disaster assistance check here. . . . . ►			
	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		6b	No
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
M BOOKMAN PETERS PO BOX 4744 BRYAN, TX 778054744	DIRECTOR 0 00	0	0	0
MERVIN D PETERS 810 LEE HOLLOW DRIVE BRYAN, TX 77802	DIRECTOR 0 00	0	0	0
WELLS FARGO BANK NA 3000 BRIARCREST DRIVE SUITE 200 BRYAN, TX 77802	TRUSTEE 4 00	10,807	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>			►	0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	<b>Expenses</b>
<b>1</b> <hr/>	
<b>2</b> <hr/>	
<b>3</b> <hr/>	
<b>4</b> <hr/>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	

All other program-related investments See instructions

**3** \_\_\_\_\_  
\_\_\_\_\_  
**Total.** Add lines 1 through 3 ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	944,112
b	Average of monthly cash balances. . . . .	1b	42,226
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	986,338
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	986,338
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	14,795
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	971,543
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	48,577

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	48,577
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	589
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	589
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	47,988
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	500
5	Add lines 3 and 4. . . . .	5	48,488
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	48,488

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	44,908
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,908
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	44,908

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				48,488
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			38,751	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .				
<b>b</b> From 2010. . . . .				
<b>c</b> From 2011. . . . .				
<b>d</b> From 2012. . . . .				
<b>e</b> From 2013. . . . .				
<b>f Total of lines 3a through e. . . . .</b>	0			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ► \$ _____ 44,908				
<b>a</b> Applied to 2013, but not more than line 2a			38,751	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .			6,157	
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				42,331
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .				
<b>b</b> Excess from 2011. . . . .				
<b>c</b> Excess from 2012. . . . .				
<b>d</b> Excess from 2013. . . . .				
<b>e</b> Excess from 2014. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. <input type="text"/>			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO BANK TRUST DEPARTMENT  
PO DRAWER 913  
BRYAN, TX 77805  
(979) 776-3267

b The form in which applications should be submitted and information and materials they should include

ORGANIZATIONS ARE TO SUBMIT REQUESTS ON TRUST DEPARTMENT'S GRANT APPLICATION

c Any submission deadlines

JULY 31 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

RESTRICTED TO CHARITABLE ORGANIZATIONS IN BRAZOS COUNTY, TX OR ANY CHURCHES OR AGENCIES OF THE PRESBYTERIAN CHURCH USA INCLUDING THOSE LOCATED IN BRAZOS OR GRIMES COUNTY, TX AND WHICH QUALIFY AS AN ORGANIZATION IN SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
BRAZOS VALLEY FOOD BANK 1514 SHILOH AVE BRYAN, TX 77803	N/A	CHARITY	FOR CHARITABLE PURPOSES	20,000
HEALTH FOR AL INC 3030 E 29TH ST 111 BRYAN, TX 77802	N/A	CHARITY	FOR CHARITABLE PURPOSES	5,000
SALVATION ARMY 2506 CAVITT AVE BRYAN, TX 77801	N/A	CHARITY	FOR CHARITABLE PURPOSES	5,000
VOICES FOR CHILDREN INC 115 N MAIN ST BRYAN, TX 77803	N/A	CHARITY	FOR CHARITABLE PURPOSES	10,000
<b>Total</b>			► 3a	40,000
<b>b Approved for future payment</b>				
<b>Total</b>			► 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	22,810	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property. . . . .					
<b>7</b> Other investment income. . . . .			01	500	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	15,986	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory. . . . .					
<b>11</b> Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		39,296	
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			13	39,296	

**Part XII-B: Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of	1a(1)	No
(1) Cash. . . . .	1a(2)	No
(2) Other assets. . . . .		
b Other transactions	1b(1)	No
(1) Sales of assets to a noncharitable exempt organization. . . . .	1b(2)	No
(2) Purchases of assets from a noncharitable exempt organization. . . . .	1b(3)	No
(3) Rental of facilities, equipment, or other assets. . . . .	1b(4)	No
(4) Reimbursement arrangements. . . . .	1b(5)	No
(5) Loans or loan guarantees. . . . .	1b(6)	No
(6) Performance of services or membership or fundraising solicitations. . . . .	1c	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2015-11-07

\* \* \* \* \*

**Signature of officer or trustee**

Date

### Title

May the IRS discuss this return with the preparer shown below (see instr )?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name James D Ingram IV	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00163299
	Firm's name ► Ingram Wallis & Company PC			Firm's EIN ►	74-2073801
	Firm's address ► 2100 East Villa Maria Rd Ste 100 Bryan, TX 77802			Phone no (979) 776-2600	

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3M CO		2010-12-17	2014-02-07
3M CO		2010-12-17	2014-08-06
AFLAC		2006-08-29	2014-06-09
AFLAC		2013-02-08	2014-06-09
APPLE COMPUTER		2013-01-29	2014-01-22
APPLE COMPUTER		2014-10-28	2014-12-04
AQR MANAGED FUTURES		2013-07-15	2014-12-04
ASG GLOBAL ALTERNATIVES		2013-07-15	2014-01-22
ASG GLOBAL ALTERNATIVES		2013-07-15	2014-08-08
ASG GLOBAL ALTERNATIVES		2014-06-23	2014-08-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,171		777	394
2,093		1,295	798
1,820		1,292	528
816		655	161
551		459	92
579		527	52
1,634		1,479	155
2,789		2,811	-22
3,104		3,263	-159
1,543		1,589	-46

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			394
			798
			528
			161
			92
			52
			155
			-22
			-159
			-46

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ASG GLOBAL ALTERNATIVES		2013-07-15	2014-12-04
BERSHIRE HATHAWAY		2013-02-08	2014-04-23
BERSHIRE HATHAWAY		2014-10-28	2014-12-04
BHP BILLITON LIMITED		2010-12-17	2014-11-24
CAPITAL ONE FINANCIAL CORP		2011-05-12	2014-03-25
CELANESE CORP		2011-06-13	2014-04-23
CHEVRON CORP		2006-08-29	2014-11-24
CHEVRON CORP		2014-10-28	2014-11-24
COACH INC		2013-01-09	2014-06-25
COACH INC		2013-01-29	2014-06-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,738		1,728	10
510		389	121
599		560	39
1,513		2,408	-895
2,637		1,854	783
601		462	139
2,467		1,376	1,091
235		232	3
647		1,108	-461
851		1,306	-455

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10
			121
			39
			-895
			783
			139
			1,091
			3
			-461
			-455

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CREDIT SUISSE COMM RT		2011-05-16	2014-04-23
CREDIT SUISSE COMM RT		2011-05-16	2014-06-19
CREDIT SUISSE COMM RT		2011-05-16	2014-12-04
DIAMOND HILL LONG SHORT FD		2012-08-13	2014-06-19
DIAMOND HILL LONG SHORT FD		2010-06-25	2014-10-21
DIAMOND HILL LONG SHORT FD		2012-08-13	2014-10-21
DREYFUS EMG MKT DEBT LOC		2011-08-11	2014-06-19
DREYFUS INTERNATIONAL BOND FD		2014-04-25	2014-12-04
DRIEHAUS ACTIVE INCOME FUND		2013-07-15	2014-01-22
DRIEHAUS ACTIVE INCOME FUND		2013-07-15	2014-06-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,437		2,871	-434
13,446		15,983	-2,537
484		695	-211
690		517	173
11,487		7,526	3,961
7,933		6,132	1,801
8,340		8,565	-225
484		494	-10
4,086		4,052	34
3,949		3,924	25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-434
			-2,537
			-211
			173
			3,961
			1,801
			-225
			-10
			34
			25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DRIEHAUS ACTIVE INCOME FUND		2013-07-15	2014-12-04
E M C CORP		2011-05-12	2014-04-23
EATON CORP PLC		2012-12-03	2014-04-23
FID ADV EMER MKTS INC		2013-10-11	2014-12-04
GILEAD SCIENCES		2011-12-08	2014-09-10
GOLDMAN SACHS GROUP		2010-12-17	2014-01-22
GOOGLE INC		2012-06-07	2014-01-22
GOOGLE INC		2012-01-24	2014-04-25
GOOGLE INC		2012-06-07	2014-04-25
GOOGLE INC		2014-10-28	2014-12-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
789		804	-15
521		554	-33
521		360	161
655		652	3
1,512		273	1,239
693		658	35
1,167		582	585
1,047		580	467
524		292	232
537		545	-8

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-15
			-33
			161
			3
			1,239
			35
			585
			467
			232
			-8

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
ISHARES S&P 500 INDEX FUND		2011-05-12	2014-01-22
ISHARES S&P 500 INDEX FUND		2014-06-19	2014-12-04
ISHARES S&P MIDCAP 400 GROWTH		2011-05-12	2014-01-22
ISHARES S&P MIDCAP 400 GROWTH		2011-05-12	2014-04-23
ISHARES S&P MIDCAP 400 GROWTH		2013-02-08	2014-04-23
ISHARES S&P MIDCAP 400 GROWTH		2014-06-19	2014-12-04
ISHARES S&P MIDCAP 400 VALUE		2011-05-12	2014-01-22
ISHARES S&P MIDCAP 400 VALUE		2014-06-19	2014-12-04
ISHARES TR SMALLCAP 600 INDEX FD		2011-05-12	2014-01-22
ISHARES TR SMALLCAP 600 INDEX FD		2014-10-21	2014-12-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,113		812	301
836		791	45
1,968		1,473	495
1,201		906	295
5,403		4,458	945
1,275		1,246	29
1,296		953	343
635		631	4
3,280		2,236	1,044
112		105	7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			301
			45
			495
			295
			945
			29
			343
			4
			1,044
			7

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
ISHARES TR SMALLCAP 600 INDEX FD		2014-06-19	2014-12-04
ISHARES TR SMALLCAP 600 INDEX FD		2014-10-21	2014-12-08
JPMORGAN HIGH YIELD FUND		2014-04-25	2014-12-04
LAUDUS MONDRIAN INTL		2011-05-16	2014-04-23
LAUDUS MONDRIAN INTL		2012-05-11	2014-04-23
MCKESSON CORP		2012-11-07	2014-01-22
MERGER FD SH BEN INT		2011-05-16	2014-08-08
MERGER FD SH BEN INT		2014-06-23	2014-08-08
MERGER FUND		2011-05-16	2014-12-04
MONSTER BEVERAGE		2013-01-22	2014-09-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,452		1,447	5
1,000		946	54
486		486	0
1,914		2,134	-220
2,674		2,875	-201
673		379	294
3,578		3,554	24
1,354		1,365	-11
810		810	0
1,189		626	563

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5
			54
			0
			-220
			-201
			294
			24
			-11
			0
			563

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NEUBERGER BERMAN LONG SH		2014-06-23	2014-12-04
NOW INC		2013-10-09	2014-06-06
NOW INC		2013-10-09	2014-06-17
NUVEEN HIGH YIELD MUNI BD		2014-04-25	2014-10-28
NUVEEN HIGH YIELD MUNI BD		2014-04-25	2014-12-04
NUVEEN HIGH YIELD MUNI BD		2014-04-25	2014-12-19
PIMCO FOREIGN BD FD		2011-08-11	2014-12-04
PRINCIPAL GL MULTI STRAT		2014-08-08	2014-12-04
RIDGEWORTH SEIX HY BD		2013-10-11	2014-01-22
RIDGEWORTH SEIX HY BD		2011-05-16	2014-01-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,130		1,112	18
167		158	9
25		24	1
892		855	37
499		477	22
15,934		15,221	713
632		595	37
598		581	17
2,738		2,783	-45
10,034		10,360	-326

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			18
			9
			1
			37
			22
			713
			37
			17
			-45
			-326

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
RIDGEWORTH SEIX HY BD		2013-07-15	2014-01-22
RIDGEWORTH SEIX HY BD		2011-05-16	2014-04-23
RIDGEWORTH SEIX HY BD		2012-05-11	2014-04-23
RIDGEWORTH SEIX HY BD		2012-08-13	2014-04-23
ROBECO BP LONG/SHRT		2013-07-15	2014-01-22
ROBECO BP LONG/SHRT		2013-07-15	2014-06-19
ROBECO BP LONG/SHRT		2013-07-15	2014-12-04
SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-05-12	2014-06-19
SPDR DJ WILSHIRE INTERNATIONAL REAL		2013-02-08	2014-06-19
SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-05-12	2014-12-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,129		9,323	-194
13,513		13,839	-326
2,802		2,743	59
7,819		7,724	95
5,784		5,320	464
9,844		8,751	1,093
881		758	123
442		403	39
221		208	13
682		645	37

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-194
			-326
			59
			95
			464
			1,093
			123
			39
			13
			37

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
T ROWE PRICE INST FLOAT RATE		2014-01-24	2014-12-05
T ROWE PRICE INST FLOAT RATE		2014-01-24	2014-12-08
TARGET		2006-08-29	2014-12-18
TARGET		2013-08-29	2014-12-18
UNION PACIFIC CORP		2010-06-25	2014-04-23
UNION PACIFIC CORP		2014-10-28	2014-12-08
UNITEDHEALTH GROUP		2014-10-28	2014-12-08
VANGUARD BOND INDEX FD		2011-05-12	2014-04-23
VANGUARD BOND INDEX FD		2011-05-12	2014-06-19
VANGUARD BOND INDEX FD		2011-05-12	2014-09-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
485		495	-10
971		991	-20
1,043		679	364
745		633	112
576		217	359
574		580	-6
499		455	44
12,571		12,687	-116
8,416		8,485	-69
240		242	-2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-10
			-20
			364
			112
			359
			-6
			44
			-116
			-69
			-2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD BOND INDEX FD		2011-05-12	2014-10-28
VANGUARD BOND INDEX FD		2011-05-12	2014-12-04
VANGUARD EMERGING MARKETS ETF		2011-05-12	2014-04-23
VANGUARD EMERGING MARKETS ETF		2011-05-12	2014-06-19
VANGUARD EMERGING MARKETS ETF		2011-05-12	2014-12-04
VANGUARD EMERGING MARKETS ETF		2011-05-12	2014-12-08
VANGUARD EUROPE PACIFIC ETF		2014-06-19	2014-12-04
VANGUARD EUROPE PACIFIC ETF		2014-06-19	2014-12-08
VANGUARD INTERMEDIATE TERM B		2011-05-12	2014-06-19
VANGUARD INTERMEDIATE TERM B		2011-05-12	2014-09-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13,427		13,496	-69
802		808	-6
1,998		2,369	-371
3,968		4,399	-431
2,658		3,094	-436
981		1,160	-179
3,081		3,388	-307
981		1,086	-105
9,264		9,200	64
169		167	2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-69
			-6
			-371
			-431
			-436
			-179
			-307
			-105
			64
			2

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD INTERMEDIATE TERM B		2011-05-12	2014-10-28
VANGUARD INTERMEDIATE TERM B		2011-05-12	2014-12-04
VANGUARD REIT VIPER		2014-01-22	2014-04-23
VANGUARD REIT VIPER		2012-11-16	2014-06-19
VANGUARD REIT VIPER		2014-01-22	2014-06-19
VANGUARD REIT VIPER		2014-01-22	2014-12-04
VANGUARD REIT VIPER		2011-10-21	2014-12-04
WALT DISNEY		2011-12-01	2014-04-23
WALT DISNEY		2006-08-29	2014-04-23
Capital Gains Dividends	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,291		9,116	175
595		585	10
2,741		2,554	187
600		490	110
75		67	8
243		200	43
1,052		667	385
159		72	87
398		144	254
2,436			2,436

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			175
			10
			187
			110
			8
			43
			385
			87
			254
			2,436

## TY 2014 Accounting Fees Schedule

**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION

**EIN:** 20-3708101

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,206	0		2,206

**TY 2014 Investments Corporate Stock Schedule****Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION**EIN:** 20-3708101

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFFILIATED MANAGERS GROUP	1,270	3,184
ANHEUSER BUSCH	2,074	3,707
APACHE CORP	4,071	2,820
APPLE INC	4,728	9,051
BAXTER INT'L	3,220	3,371
BERKSHIRE HATHAWAY	3,379	5,856
BLACKROCK INC	2,541	2,860
BOEING	3,445	5,069
CELANESE CORP	3,236	3,837
CISCO SYSTEMS	3,032	4,923
CITIGROUP	4,195	4,491
CME GROUP INC	2,751	4,255
COMCAST CORP CLASS A	2,373	5,105
CUMMINS INC	4,794	5,046
CVS HEALTH CORPORATION	2,019	5,104
DIAGEO PLC	1,783	2,510
E M C CORP	3,128	3,390
EATON CORP	2,258	2,854
GILEAD SCIENCES	1,167	2,922
GOLDMAN SACHS GROUP	2,393	2,907
GOOGLE INC	3,508	4,211
HSBC - ADR	3,904	3,495
IBM	2,362	1,925
JOHNSON CONTROLS	2,313	3,335
JP MORGAN CHASE	2,227	4,944
LAS VEGAS SANDS CORP	3,313	3,082
MCKESSON CORP	2,630	4,567
MICROSOFT CORP	2,118	3,437
MONSTER BEVERAGE	1,060	2,384
NATIONAL OILWELL VARCO	4,359	3,932

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
NESTLE S.A.	2,350	2,845
ORACLE CORP.	1,928	3,418
SCHLUMBERGER LTD	4,603	4,783
TARGET CORP	2,686	3,871
THERMO FISHER SCIENTIFIC INC	1,635	3,132
TJX COS	1,686	3,772
TOTAL S.A.	2,947	3,123
UNION PACIFIC CORP	2,142	5,480
UNITED PARCEL SERVICE	2,016	3,113
UNITEDHEALTH GROUP	1,894	5,661
US BANCORP DEL NEW	1,519	3,776
WALT DISNEY CO	1,941	5,369

## TY 2014 Investments - Other Schedule

Name: MARSHALL AND ELLEN PETERS FAMILY FOUNDATION

EIN: 20-3708101

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AQR MANAGED FUTURES STRATEGY FUND	AT COST	13,576	14,109
ASG GLOBAL ALTERNATIVES FUND	AT COST	28,918	28,240
CREDIT SUISSE COMMODITY RT	AT COST	42,765	32,762
DREYFUS EMERGING MARKETS DEBT LOCAL	AT COST	24,545	21,181
DREYFUS INTERNATIONAL BOND FUND	AT COST	6,807	6,524
DRIEHAUS ACTIVE INCOME FUND	AT COST	18,942	18,421
FIDELITY ADVISORS EMERGING MARKETS INCOME FUND	AT COST	13,669	13,256
ISHARES CORE S&P 500 ETF	AT COST	21,881	30,617
ISHARES CORE SMALLCAP ETF	AT COST	35,130	56,802
ISHARES S&P MIDCAP 400 GROWTH	AT COST	29,338	40,876
ISHARES S&P MIDCAP 400 VALUE	AT COST	29,743	41,161
JPMORGAN HIGH YIELD FUND	AT COST	33,754	32,776
MERGER FD SH BEN INT	AT COST	13,589	13,397
NEUBERGER BERMAN LONG SHORT FUND	AT COST	18,800	18,859
PIMCO FOREIGN BOND FUND	AT COST	6,729	6,772
PRINCIPAL GLOBAL MULTI STRATEGY FUND	AT COST	9,279	9,279
ROBECO BOSTON PARTNERS LONG/SHORT RESEARCH FUND	AT COST	12,504	14,375
SPDR DJ WILSHIRE INTERNATIONAL REAL	AT COST	33,194	37,704
T ROWE PRICE INSTITUTIONAL FLOAT RATE FUND	AT COST	13,016	12,691
VANGUARD FTSE DEVELOPED MARKETS ETF	AT COST	103,747	106,935
VANGUARD FTSE EMERGING MARKETS ETF	AT COST	97,254	92,006
VANGUARD INTERMEDIATE TERM B	AT COST	21,736	22,017
VANGUARD REIT VIPER	AT COST	24,296	41,958
VANGUARD SHORT TERM BOND ETF	AT COST	33,405	33,179

## TY 2014 Other Decreases Schedule

**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION**EIN:** 20-3708101

Description	Amount
BASIS ADJUSTMENT	20
2014 FORM 990-PF ESTIMATED TAX PAYMENT	1,000

## TY 2014 Other Expenses Schedule

**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION

**EIN:** 20-3708101

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS ADR FEES	3	0		0

## TY 2014 Other Income Schedule

**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION**EIN:** 20-3708101

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
REDEPOSIT OF CHECK	500	0	500

## TY 2014 Other Increases Schedule

**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION

**EIN:** 20-3708101

Description	Amount
NONTAXABLE DIVIDEND/RETURN OF CAPITAL	129

## TY 2014 Taxes Schedule

**Name:** MARSHALL AND ELLEN PETERS FAMILY FOUNDATION**EIN:** 20-3708101

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	629	629		0