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For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>THE MALCOLM C. DAMUTH FOUNDATION</b>		A Employer identification number <b>20-3673795</b>						
Number and street (or P O box number if mail is not delivered to street address) <b>P.O. BOX 685168</b>		B Telephone number <b>512-472-7111</b>						
City or town, state or province, country, and ZIP or foreign postal code <b>AUSTIN, TX 78768</b>		C If exemption application is pending, check here <input type="checkbox"/>						
G Check all that apply: <table style="display: inline-table; vertical-align: top;"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>		<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity							
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return							
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change							
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>						
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>3,854,189.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>						

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	249,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	22.	22.		STATEMENT 1
4 Dividends and interest from securities	198,203.	198,203.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	117,832.			
b Gross sales price for all assets on line 6a <b>688,518.</b>				
7 Capital gain net income (from Part IV, line 2)		117,832.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit (loss)				
11 Other income				
12 Total. Add lines 1 through 11	565,057.	316,057.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees <b>STMT 3</b>	75.	37.		38.
b Accounting fees <b>STMT 4</b>	11,870.	5,935.		5,935.
c Other professional fees <b>STMT 5</b>	3,967.	3,967.		0.
17 Interest				
18 Taxes <b>STMT 6</b>	7,520.	0.		0.
19 Depreciation and depletion				
20 Occupancy	5,393.	0.		5,393.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses <b>STMT 7</b>	2,047.	1,208.		839.
24 Total operating and administrative expenses. Add lines 13 through 23	30,872.	11,147.		12,205.
25 Contributions, gifts, grants paid	283,213.			283,213.
26 Total expenses and disbursements. Add lines 24 and 25	314,085.	11,147.		295,418.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	250,972.			
b Net investment income (if negative, enter -0-)		304,910.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	66,454.	76,424.	76,424.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
		b Investments - corporate stock			
		c Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other	STMT 8 3,761,906.	3,777,765.	3,777,765.	
14	Land, buildings, and equipment: basis ▶				
	Less accumulated depreciation ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,828,360.	3,854,189.	3,854,189.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds	0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds	3,828,360.	3,854,189.		
30	Total net assets or fund balances	3,828,360.	3,854,189.		
31	Total liabilities and net assets/fund balances	3,828,360.	3,854,189.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,828,360.
2	Enter amount from Part I, line 27a	2	250,972.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,079,332.
5	Decreases not included in line 2 (itemize) ▶ CHANGE IN UNREALIZED GAINS/(LOSSES)	5	225,143.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,854,189.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	<b>SEE ATTACHED STATEMENTS</b>			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	688,518.	570,686.	117,832.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			117,832.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	117,832.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	306,493.	3,743,455.	.081874
2012	354,694.	3,486,710.	.101727
2011	258,708.	3,534,952.	.073186
2010	298,733.	3,383,954.	.088279
2009	224,085.	2,633,613.	.085087
2	Total of line 1, column (d)		.430153
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.086031
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		3,891,135.
5	Multiply line 4 by line 3		334,758.
6	Enter 1% of net investment income (1% of Part I, line 27b)		3,049.
7	Add lines 5 and 6		337,807.
8	Enter qualifying distributions from Part XII, line 4		295,418.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	6,098.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	6,098.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	6,098.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,240.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,240.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	2.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	860.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		N/A
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ S. CRAIG DAMUTH Telephone no. ▶ (512) 514-1629 Located at ▶ 1016 REAGAN TERRACE, AUSTIN, TX ZIP+4 ▶ 78704			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A  5b

Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b  Yes  No X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,892,524.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	57,867.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	3,950,391.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,950,391.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	59,256.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,891,135.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	194,557.

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	194,557.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	6,098.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	6,098.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	188,459.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	188,459.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	188,459.

**Part XII** **Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	295,418.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	295,418.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	295,418.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				188,459.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	97,718.			
b From 2010	135,599.			
c From 2011	87,208.			
d From 2012	185,020.			
e From 2013	124,549.			
f Total of lines 3a through e	630,094.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$	295,418.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				188,459.
e Remaining amount distributed out of corpus	106,959.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	737,053.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	97,718.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	639,335.			
10 Analysis of line 9:				
a Excess from 2010	135,599.			
b Excess from 2011	87,208.			
c Excess from 2012	185,020.			
d Excess from 2013	124,549.			
e Excess from 2014	106,959.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**S. CRAIG DAMUTH**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplemental Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>AMERICAN BIRD CONSERVANCY P.O. BOX 249 THE PLAINS, VA 20198-2237</p>	N/A	PC	TO SUPPORT THE ORGANIZATION'S PURPOSE	40,000.
<p>GORGAS SCIENCE FOUNDATION INC. 8435 SABAL PALM RD. BROWNSVILLE, TX 78521</p>	N/A	PC	TO SUPPORT THE ORGANIZATION'S PURPOSE	48,713.
<p>GULF COAST BIRD OBSERVATORY INC. 103 WEST HIGHWAY 332 LAKE JACKSON, TX 77566</p>	N/A	PC	TO SUPPORT THE ORGANIZATION'S PURPOSE	55,000.
<p>NATURE CONSERVANCY 816 CONGRESS AVENUE, SUITE 920 AUSTIN, TX 78701</p>	N/A	PC	TO SUPPORT THE ORGANIZATION'S PURPOSE	50,000.
<p>TRAVIS AUDUBON SOCIETY INC. 3710 CEDAR ST. AUSTIN, TX 78705</p>	N/A	PC	TO SUPPORT THE ORGANIZATION'S PURPOSE	25,000.
<p><b>Total</b> SEE CONTINUATION SHEET(S) ▶ <b>3a</b></p>				283,213.
<p><i>b Approved for future payment</i></p> <p>NONE</p>				
<p><b>Total</b> ▶ <b>3b</b></p>				0.





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No. 1545-0047

**2014**

Name of the organization

Employer identification number

**THE MALCOLM C. DAMUTH FOUNDATION**

**20-3673795**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA** For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

**THE MALCOLM C. DAMUTH FOUNDATION**

**20-3673795**

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	S. CRAIG DAMUTH P.O. BOX 684909 AUSTIN, TX 78768	\$ 249,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

**THE MALCOLM C. DAMUTH FOUNDATION**

**20-3673795**

**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization <b>THE MALCOLM C. DAMUTH FOUNDATION</b>	Employer identification number <b>20-3673795</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 100 UNITS DRIEHAUS MUT FDS	P	07/16/07	09/30/14
b 88.277 UNITS FIDELITY PACIFIC BASIN FUND	P	02/16/07	09/30/14
c 214.777 UNITS JANUS GLOBAL SELECT FUND	P	07/06/07	09/30/14
d 1101.322 UNITS T ROWE PRICE INTL FUNDS INC	P	06/26/07	09/30/14
e 1275 UNITS NUVEEN DIVERS COMMODITY	P	VARIOUS	03/20/14
f 3400 UNITS NUVEEN DIVERS COMMODITY	P	VARIOUS	03/20/14
g 7 UNITS LULUEMON ATHLETICA INC	P	06/11/13	03/24/14
h 140 UNITS PROCTER & GAMBLE	P	06/21/13	03/24/14
i 100 UNITS RADIAN GROUP INC	P	05/30/13	03/24/14
j 120 UNITS CLOROX COMPANY	P	06/21/13	08/27/14
k 40 UNITS STARBUCKS CORP	P	07/18/13	08/27/14
l .5965 UNITS NUVEEN GLB HIGH INC	P	03/30/10	11/26/14
m .6696 UNITS BLACKROCK RESOURCES & COMMODITIES	P	06/03/13	12/10/14
n NORTHWESTERN MUTUAL #0741 - SEE STATEMENT A	P	VARIOUS	VARIOUS
o NORTHWESTERN MUTUAL #0741 - SEE STATEMENT A	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,979.		5,025.	-2,046.
b 2,488.		2,500.	-12.
c 2,837.		2,500.	337.
d 13,965.		15,000.	-1,035.
e 20,309.		24,295.	-3,986.
f 54,222.		61,217.	-6,995.
g 332.		500.	-168.
h 11,118.		10,826.	292.
i 1,509.		1,324.	185.
j 10,667.		9,906.	761.
k 3,101.		2,740.	361.
l 11.		14.	-3.
m 7.		9.	-2.
n 8,715.		8,235.	480.
o 158,059.		127,877.	30,182.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2,046.
b			-12.
c			337.
d			-1,035.
e			-3,986.
f			-6,995.
g			-168.
h			292.
i			185.
j			761.
k			361.
l			-3.
m			-2.
n			480.
o			30,182.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } ..	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a NORTHWESTERN MUTUAL #3300 - SEE STATEMENT B	P	VARIOUS	VARIOUS
1b NORTHWESTERN MUTUAL #3300 - SEE STATEMENT B	P	VARIOUS	VARIOUS
c SHORT-TERM GAINS FROM K-1: NUVEEN DIVERSIFIED COM			
d SHORT-TERM GAINS FROM K-1: PROSHARES ULTRA SILVER			
e SECTION 1256 GAIN FROM K-1 NUVEEN DIVERSIFIED COM			
f 12 UNITS PROSHARES ULTRA SILVER	P	04/27/11	07/21/14
g 5 UNITS PROSHARES ULTRA SILVER	P	04/27/11	01/24/14
h INVESCO CHINA FUND	P	07/17/07	09/30/14
i CAPITAL GAINS DIVIDENDS			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 262,401.		237,970.	24,431.
b 47,274.		56,773.	-9,499.
c 68.			68.
d 95.			95.
e 3,021.			3,021.
f 813.		458.	355.
g 32.		17.	15.
h 3,143.		3,500.	-357.
i 81,352.			81,352.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			24,431.
b			-9,499.
c			68.
d			95.
e			3,021.
f			355.
g			15.
h			-357.
i			81,352.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } ....	2	117,832.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

**Part XV** Supplementary Information

**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOUSTON AUDUBON SOCIETY 440 WILCHESTER BLVD HOUSTON, TX 77079	N/A	PC	TO SUPPORT THE ORGANIZATION'S PURPOSE	26,500.
TEXAS LAND CONSERVANCY 6626 SILVERMINE DR STE 300 AUSTIN, TX 78736	N/A	PC	TO SUPPORT THE ORGANIZATION'S PURPOSE	20,000.
ENVIRONMENTAL FUND FOR TEXAS 1301 S INTERSTATE 35 314 AUSTIN, TX 78741	N/A	PC	TO SUPPORT THE ORGANIZATION'S PURPOSE	500.
AUDUBON TEXAS 2201 MAIN ST STE 600 DALLAS, TX 75201	N/A	PC	TO SUPPORT THE ORGANIZATION'S PURPOSE	17,500.
<b>Total from continuation sheets</b>				<b>64,500.</b>

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FROM K-1 NUVEEN DIVERSIFIED COMMODITY FUND INTEREST INCOME	19. 3.	19. 3.	
TOTAL TO PART I, LINE 3	22.	22.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BARCLAYS #2960	3,231.	2,826.	405.	405.	
BARCLAYS #6232	2,107.	0.	2,107.	2,107.	
CHARLES SCHWAB #9803	118,136.	45,174.	72,962.	72,962.	
NORTHWESTERN MUTUAL #0741	1,099.	0.	1,099.	1,099.	
NORTHWESTERN MUTUAL #3300	154,982.	33,352.	121,630.	121,630.	
TO PART I, LINE 4	279,555.	81,352.	198,203.	198,203.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	75.	37.		38.
TO FM 990-PF, PG 1, LN 16A	75.	37.		38.

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**FORM 990-PF** **ACCOUNTING FEES** **STATEMENT 4**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,870.	5,935.		5,935.
TO FORM 990-PF, PG 1, LN 16B	11,870.	5,935.		5,935.

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**FORM 990-PF** **OTHER PROFESSIONAL FEES** **STATEMENT 5**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	3,967.	3,967.		0.
TO FORM 990-PF, PG 1, LN 16C	3,967.	3,967.		0.

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**FORM 990-PF** **TAXES** **STATEMENT 6**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	7,520.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,520.	0.		0.

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**FORM 990-PF** **OTHER EXPENSES** **STATEMENT 7**


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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,451.	725.		726.
BANK EXPENSES	227.	114.		113.
DEDUCTIONS FROM K-1 NUVEEN DIVERSIFIED COMMODITY	365.	365.		0.
DEDUCTIONS FROM K-1 PROSHARES ULTRA SILVER	4.	4.		0.
TO FORM 990-PF, PG 1, LN 23	2,047.	1,208.		839.

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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BARCLAYS #6232	FMV	0.	0.
NORTHWESTERN MUTUAL INVST #3300	FMV	2,191,357.	2,191,357.
NORTHWESTERN MUTUAL INVST #0741	FMV	0.	0.
SCHWAB #9803	FMV	1,472,437.	1,472,437.
BARCLAYS #2960	FMV	113,971.	113,971.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,777,765.	3,777,765.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BOB WARNEKE, JR. PO BOX 2388 AUSTIN, TX 78768	TRUSTEE / PRESIDENT 2.00	0.	0.	0.
S. CRAIG DAMUTH PO BOX 684909 AUSTIN, TX 78768	TRUSTEE/VICE PRESIDENT/TREASURER 3.00	0.	0.	0.
SANDRA SKREI PO BOX 451 CEDAR CREEK, TX 78612	SECRETARY/TRUSTEE 2.00	0.	0.	0.
JAMES R. STEWART, JR. PO BOX 685168 AUSTIN, TX 78768	TRUSTEE 0.25	0.	0.	0.
CULLEN HANKS PO BOX 685168 AUSTIN, TX 78768	TRUSTEE 0.25	0.	0.	0.
RICHARD GIBBONS PO BOX 685168 AUSTIN, TX 78768	TRUSTEE 0.25	0.	0.	0.
MOLLIE FISCHER PO BOX 685168 AUSTIN, TX 78768	TRUSTEE 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

THE MALCOLM DAMUTH FOUNDATION  
 EIN:20-3673795  
 2014 FORM 990-PF  
 PART IV ATTACHMENT A

Closing T/D	Opening T/D	Quantity	Symbol/Cusip	Sec Description	Proceeds	Cost Basis	Gain/Loss	Term
12/02/2014	AVG	0 04	RCCSX	RUSSELL COMMODITY STRATEGIES FUND CLASS S	0 30	0 38	-0 08	Short
12/02/2014	AVG	54 784	REMSX	RUSSELL EMERGING MARKETS FUND CL S	995 61	991 90	3 71	Short
12/02/2014	AVG	3 999	REMSX	RUSSELL EMERGING MARKETS FUND CL S	72 70	72 44	0 26	Short
12/02/2014	AVG	16 535	REMSX	RUSSELL EMERGING MARKETS FUND CL S	300 61	299 49	1 12	Short
12/01/2014	AVG	2 825	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	32 02	31 62	0 40	Short
12/01/2014	AVG	4 316	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	48 94	48 31	0 63	Short
12/01/2014	AVG	3 328	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	37 74	37 25	0 49	Short
12/01/2014	AVG	3 153	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	35 76	35 29	0 47	Short
12/01/2014	AVG	3 141	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	35 62	35 16	0 46	Short
12/01/2014	AVG	3 624	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	41 10	40 56	0 54	Short
12/01/2014	AVG	2 655	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	30 11	29 72	0 39	Short
12/01/2014	AVG	175 75	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	1,993 00	1,966 99	26 01	Short
12/01/2014	AVG	3 137	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	35 57	35 11	0 46	Short
12/01/2014	AVG	2 831	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	32 10	31 69	0 41	Short
12/01/2014	AVG	2 944	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	33 38	32 95	0 43	Short
12/01/2014	AVG	10 079	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	114 30	112 81	1 49	Short
12/01/2014	AVG	3 865	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	43 83	43 26	0 57	Short
12/01/2014	AVG	2 565	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	29 09	28 71	0 38	Short
12/01/2014	AVG	18 852	RINTX	RUSSELL INTL DEVELOPED MARKETS FUND CLASS S	683 21	628 74	56 47	Short
12/02/2014	AVG	6 912	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	215 25	207 75	7 50	Short
12/02/2014	AVG	0 525	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	16 35	15 78	0 57	Short
12/02/2014	AVG	15 222	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	474 01	457 51	16 50	Short
12/01/2014	AVG	3 173	RUSX	RUSSELL U S CORE EQUITY FUND CLASS S	139 61	98 88	40 73	Short
12/01/2014	AVG	4 139	RUSX	RUSSELL U S CORE EQUITY FUND CLASS S	182 16	128 98	53 18	Short
12/01/2014	AVG	7 037	RUSX	RUSSELL U S CORE EQUITY FUND CLASS S	309 70	219 28	90 42	Short
12/01/2014	AVG	0 638	RUSX	RUSSELL U S CORE EQUITY FUND CLASS S	28 08	19 89	8 19	Short
12/02/2014	AVG	0 581	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	23 82	22 05	1 77	Short
12/02/2014	AVG	1 384	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	56 79	52 52	4 27	Short
12/02/2014	AVG	21 383	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	877 34	811 44	65 90	Short
12/02/2014	AVG	1 766	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	72 46	67 02	5 44	Short
12/02/2014	AVG	11 698	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	479 97	443 92	36 05	Short
12/02/2014	AVG	2 019	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	82 84	76 62	6 22	Short
12/02/2014	AVG	2 059	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	84 48	78 14	6 34	Short
12/02/2014	AVG	37 837	RTSSX	RUSSELL TAX-MANAGED U S MID & SMALL CAP FUND CLASS S	844 15	811 12	33 03	Short
12/02/2014	AVG	10 438	RTSSX	RUSSELL TAX-MANAGED U S MID & SMALL CAP FUND CLASS S	232 87	223 76	9 11	Short
				<b>SHORT TERM SECURITIES TOTAL</b>	<b>8,714 87</b>	<b>8,235 04</b>	<b>479 83</b>	

THE MALCOLM DAMUTH FOUNDATION  
 EIN:20-3673795  
 2014 FORM 990-PF  
 PART IV ATTACHMENT A

Closing T/D	Opening T/D	Quantity	Symbol/Cusip	Sec Description	Proceeds	Cost Basis	Gain/Loss	Term
12/02/2014	AVG	142 455	RCCSX	RUSSELL COMMODITY STRATEGIES FUND CLASS S	1,044 19	1,360 40	-316 21	Long
12/02/2014	AVG	22 415	RCCSX	RUSSELL COMMODITY STRATEGIES FUND CLASS S	164 30	251 88	-87 58	Long
12/02/2014	AVG	16 154	RCCSX	RUSSELL COMMODITY STRATEGIES FUND CLASS S	118 41	181 52	-63 11	Long
12/02/2014	AVG	0 019	RCCSX	RUSSELL COMMODITY STRATEGIES FUND CLASS S	0 14	0 21	-0 07	Long
12/02/2014	AVG	665 485	RCCSX	RUSSELL COMMODITY STRATEGIES FUND CLASS S	4,878 00	7,478 32	-2,600 32	Long
12/02/2014	AVG	7 201	REMSX	RUSSELL EMERGING MARKETS FUND CL S	130 91	130 43	0 48	Long
12/02/2014	AVG	29 634	REMSX	RUSSELL EMERGING MARKETS FUND CL S	538 75	567 28	-28 53	Long
12/02/2014	AVG	11 362	REMSX	RUSSELL EMERGING MARKETS FUND CL S	206 56	217 50	-10 94	Long
12/02/2014	AVG	74 459	REMSX	RUSSELL EMERGING MARKETS FUND CL S	1,353 66	1,425 38	-71 72	Long
12/02/2014	AVG	304 444	REMSX	RUSSELL EMERGING MARKETS FUND CL S	5,534 79	5,828 02	-293 23	Long
12/02/2014	AVG	14 033	REMSX	RUSSELL EMERGING MARKETS FUND CL S	255 12	268 63	-13 51	Long
12/02/2014	AVG	0 099	REMSX	RUSSELL EMERGING MARKETS FUND CL S	1 80	1 89	-0 09	Long
12/02/2014	AVG	5 825	REMSX	RUSSELL EMERGING MARKETS FUND CL S	105 90	111 50	-5 60	Long
12/02/2014	AVG	8 363	REMSX	RUSSELL EMERGING MARKETS FUND CL S	152 04	160 09	-8 05	Long
12/02/2014	AVG	83 414	REMSX	RUSSELL EMERGING MARKETS FUND CL S	1,516 47	1,596 80	-80 33	Long
12/01/2014	AVG	2 793	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	31 67	31 26	0 41	Long
12/01/2014	AVG	3 376	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	38 28	37 79	0 49	Long
12/01/2014	AVG	4 104	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	46 54	45 94	0 60	Long
12/01/2014	AVG	3 083	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	34 96	34 51	0 45	Long
12/01/2014	AVG	5 843	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	66 26	65 40	0 86	Long
12/01/2014	AVG	3 066	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	34 77	34 32	0 45	Long
12/01/2014	AVG	3 826	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	43 39	42 83	0 56	Long
12/01/2014	AVG	4 059	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	46 03	45 43	0 60	Long
12/01/2014	AVG	2 749	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	31 17	30 77	0 40	Long
12/01/2014	AVG	5 044	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	57 20	56 46	0 74	Long
12/01/2014	AVG	6 088	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	69 04	68 14	0 90	Long
12/01/2014	AVG	3 801	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	43 10	42 55	0 55	Long
12/01/2014	AVG	59 04	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	669 51	660 78	8 73	Long
12/01/2014	AVG	4 381	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	49 68	49 04	0 64	Long
12/01/2014	AVG	5 816	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	65 95	65 10	0 85	Long
12/01/2014	AVG	3 478	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	39 44	38 93	0 51	Long
12/01/2014	AVG	5 536	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	62 78	61 96	0 82	Long
12/01/2014	AVG	4 391	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	49 79	49 15	0 64	Long
12/01/2014	AVG	121 922	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	1,382 60	1,384 55	18 05	Long
12/01/2014	AVG	4 768	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	54 07	53 37	0 70	Long
12/01/2014	AVG	5 346	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	60 62	59 84	0 78	Long
12/01/2014	AVG	6 683	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	75 79	74 80	0 99	Long
12/01/2014	AVG	7 073	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	80 21	79 17	1 04	Long
12/01/2014	AVG	6 757	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	78 62	75 63	0 99	Long
12/01/2014	AVG	9 224	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	104 60	103 24	1 36	Long
12/01/2014	AVG	25 822	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	292 82	273 05	19 77	Long
12/01/2014	AVG	7 168	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	81 29	75 80	5 49	Long
12/01/2014	AVG	6 92	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	78 47	73 18	5 29	Long
12/01/2014	AVG	4 472	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	50 71	47 29	3 42	Long
12/01/2014	AVG	7 263	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	82 36	78 81	3 55	Long
12/01/2014	AVG	8 456	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	95 89	89 42	6 47	Long
12/01/2014	AVG	3 31	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	125 59	99 45	27 14	Long
12/01/2014	AVG	9 403	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	106 63	99 43	7 20	Long
12/01/2014	AVG	9 123	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	103 45	96 47	6 98	Long
12/01/2014	AVG	8 483	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	96 20	89 71	6 49	Long
12/01/2014	AVG	10 845	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	122 98	114 68	8 30	Long
12/01/2014	AVG	9 839	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	111 57	104 04	7 53	Long
12/01/2014	AVG	13 187	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	149 54	139 45	10 09	Long
12/01/2014	AVG	114 738	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	1,301 13	1,213 27	87 86	Long
12/01/2014	AVG	10 847	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	123 00	114 70	8 30	Long
12/01/2014	AVG	14 243	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	161 52	150 61	10 91	Long
12/01/2014	AVG	9 111	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	103 32	96 35	6 97	Long
12/01/2014	AVG	15 245	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	172 88	161 21	11 67	Long
12/01/2014	AVG	13 136	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	148 96	138 91	10 05	Long
12/01/2014	AVG	15 997	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	181 41	169 16	12 25	Long
12/01/2014	AVG	16 912	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	191 78	178 84	12 94	Long
12/01/2014	AVG	15 028	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	170 42	158 91	11 51	Long
12/01/2014	AVG	15 706	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	178 11	166 08	12 03	Long
12/01/2014	AVG	20 691	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	234 04	218 80	15 24	Long
12/01/2014	AVG	14 327	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	162 47	151 50	10 97	Long
12/01/2014	AVG	11 851	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	134 39	125 32	9 07	Long
12/01/2014	AVG	31 275	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	354 66	330 71	23 95	Long
12/01/2014	AVG	15 094	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	171 17	159 81	11 36	Long
12/01/2014	AVG	14 489	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	164 31	153 21	11 10	Long
12/01/2014	AVG	16 815	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	190 66	177 81	12 87	Long
12/01/2014	AVG	771 567	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	8,749 57	8,158 69	590 88	Long
12/01/2014	AVG	16 31	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	184 96	172 47	12 49	Long
12/01/2014	AVG	19 768	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	224 17	209 04	15 13	Long
12/01/2014	AVG	20 699	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	234 73	218 88	15 85	Long
12/01/2014	AVG	20 743	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	235 23	219 35	15 88	Long
12/01/2014	AVG	20 329	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	230 53	214 97	15 56	Long
12/01/2014	AVG	89 287	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	1,012 51	944 14	68 37	Long
12/01/2014	AVG	641 922	RFCTX	RUSSELL STRATEGIC BOND FUND CLASS S	7,279 40	6,787 80	491 60	Long
12/01/2014	AVG	22 413	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	812 25	745 13	67 12	Long
12/01/2014	AVG	19 837	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	718 89	643 42	75 47	Long
12/01/2014	AVG	129 007	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	4,675 21	4,184 36	490 85	Long
12/01/2014	AVG	14 93	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	541 06	484 26	56 80	Long

THE MALCOLM DAMUTH FOUNDATION  
 EIN:20-3673795  
 2014 FORM 990-PF  
 PART IV ATTACHMENT A

12/01/2014	AVG	54 584	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	1,978 12	1,770 44	207 68	Long
12/01/2014	AVG	32 377	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	1,173 34	1,050 16	123 18	Long
12/01/2014	AVG	383 004	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	13,880 07	12,422 78	1,457 29	Long
12/01/2014	AVG	119 385	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	4,326 51	3,872 27	454 24	Long
12/01/2014	AVG	31 719	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	1,149 50	1,028 81	120 69	Long
12/01/2014	AVG	29 645	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	1,074 33	961 54	112 79	Long
04/24/2014	AVG	38 817	RINTX	RUSSELL INT'L DEVELOPED MARKETS FUND CLASS S	1,447 88	1,259 04	188 84	Long
12/02/2014	AVG	2 491	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	77 57	74 87	2 70	Long
12/02/2014	AVG	0 934	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	29 08	23 14	5 94	Long
12/02/2014	AVG	35 62	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	1,109 21	882 33	226 88	Long
12/02/2014	AVG	1 708	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	53 19	42 31	10 88	Long
12/02/2014	AVG	1 88	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	58 54	46 57	11 97	Long
12/02/2014	AVG	50 109	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	1,560 39	1,241 23	319 16	Long
12/02/2014	AVG	1 81	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	56 36	44 84	11 52	Long
12/02/2014	AVG	38 098	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	1,186 37	943 71	242 68	Long
04/24/2014	AVG	18 006	RLESX	RUSSELL U S SMALL CAP EQUITY FUND CLASS S	552 07	446 02	106 05	Long
12/01/2014	AVG	3 141	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	138 24	97 88	40 36	Long
12/01/2014	AVG	4 224	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	185 90	131 62	54 28	Long
12/01/2014	AVG	3 017	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	132 78	94 01	38 77	Long
12/01/2014	AVG	8 548	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	376 20	266 36	109 84	Long
12/01/2014	AVG	5 327	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	234 44	165 99	68 45	Long
12/01/2014	AVG	141 82	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	6,241 50	4,419 12	1,822 38	Long
12/01/2014	AVG	3 762	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	165 57	117 23	48 34	Long
12/01/2014	AVG	2 111	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	92 91	65 78	27 13	Long
12/01/2014	AVG	7 537	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	331 70	203 01	128 69	Long
12/01/2014	AVG	4 619	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	203 28	124 42	78 86	Long
12/01/2014	AVG	121 082	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	5,328 82	3,261 35	2,067 47	Long
12/01/2014	AVG	4 158	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	182 99	112 00	70 99	Long
12/01/2014	AVG	1 541	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	67 82	41 51	26 31	Long
12/01/2014	AVG	7 468	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	328 67	201 16	127 51	Long
12/01/2014	AVG	16 024	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	705 22	431 61	273 61	Long
12/01/2014	AVG	4 575	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	201 35	123 23	78 12	Long
12/01/2014	AVG	5 989	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	263 58	161 32	102 26	Long
12/01/2014	AVG	903 557	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	39,765 54	24,337 35	15,428 19	Long
04/24/2014	AVG	83 234	RLISX	RUSSELL U S CORE EQUITY FUND CLASS S	3,379 32	2,241 92	1,137 40	Long
12/02/2014	AVG	0 462	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	18 96	17 54	1 42	Long
12/02/2014	AVG	1 178	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	48 33	44 71	3 62	Long
12/02/2014	AVG	1 882	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	77 22	71 42	5 80	Long
12/02/2014	AVG	0 744	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	30 53	28 24	2 29	Long
12/02/2014	AVG	8 002	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	328 32	303 66	24 68	Long
12/02/2014	AVG	0 784	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	32 17	29 76	2 41	Long
12/02/2014	AVG	1 997	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	81 94	75 79	6 15	Long
12/02/2014	AVG	2 202	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	90 35	83 57	6 78	Long
12/02/2014	AVG	0 046	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	1 89	1 42	0 47	Long
12/02/2014	AVG	1 55	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	63 60	47 66	15 94	Long
12/02/2014	AVG	16 797	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	689 18	516 40	172 78	Long
12/02/2014	AVG	1 547	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	63 47	47 56	15 91	Long
12/02/2014	AVG	2 106	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	86 41	84 75	21 68	Long
12/02/2014	AVG	8 658	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	355 16	266 12	89 04	Long
12/02/2014	AVG	1 61	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	66 06	49 50	16 56	Long
12/02/2014	AVG	1 431	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	58 71	44 00	14 71	Long
12/02/2014	AVG	3 935	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	161 45	120 98	40 47	Long
12/02/2014	AVG	0 809	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	33 19	24 88	8 31	Long
12/02/2014	AVG	3 229	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	132 49	99 27	33 22	Long
12/02/2014	AVG	2 019	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	82 84	62 08	20 76	Long

THE MALCOLM DAMUTH FOUNDATION  
 EIN:20-3673795  
 2014 FORM 990-PF  
 PART IV ATTACHMENT A

12/02/2014	AVG	2 708	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	111 11	83 26	27 85	Long
12/02/2014	AVG	10 149	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	416 41	312 02	104 39	Long
12/02/2014	AVG	95 184	RRESX	RUSSELL GLOBAL REAL ESTATE SECURITIES FUND CLASS S	3,904 58	2,925 64	978 94	Long
12/02/2014	AVG	0 915	RTSSX	RUSSELL TAX-MANAGED U S MID & SMALL CAP FUND CLASS S	20 41	19 62	0 79	Long
12/02/2014	AVG	1 40	RTSSX	RUSSELL TAX-MANAGED U S MID & SMALL CAP FUND CLASS S	31 23	30 02	1 21	Long
12/02/2014	AVG	81 485	RTSSX	RUSSELL TAX-MANAGED U S MID & SMALL CAP FUND CLASS S	1,817 93	1,198 25	619 68	Long
12/02/2014	AVG	454 108	RTSSX	RUSSELL TAX-MANAGED U S MID & SMALL CAP FUND CLASS S	10,131 15	6,677 73	3,453 42	Long
04/24/2014	AVG	57 656	RTSSX	RUSSELL TAX-MANAGED U S MID & SMALL CAP FUND CLASS S	1,249 98	847 85	402 13	Long
				<b>LONG TERM SECURITIES TOTAL</b>	<b>158,059.39</b>	<b>127,876.73</b>	<b>30,182.66</b>	

THE MALCOLM DAMUTH FOUNDATION  
 EIN: 20-3673795  
 2014 FORM 990-PF  
 PART IV ATTACHMENT B

Closing T/D	Opening T/D	Quantity	Symbol/Cusip	Sec Description	Proceeds	Cost Basis	Gain/Loss	Term
03/04/2014	07/05/2013	450 00	BGS	B & G FOODS INC NEW COM	13,274 82	15,266 11	-1,991 29	Short
02/18/2014	06/27/2013	450 00	BGS	B & G FOODS INC NEW COM	12,911 04	15,219 18	-2,308 14	Short
03/04/2014	08/15/2013	240 00	CMI	CUMMINS INC	34,733 09	30,287 32	4,445 77	Short
02/18/2014	07/05/2013	180 00	CMI	CUMMINS INC	25,436 07	19,878 02	5,558 05	Short
02/14/2014	06/26/2013	180 00	CMI	CUMMINS INC	25,502 86	19,863 50	5,639 36	Short
03/10/2014	07/10/2013	375 00	DOV	DOVER CORP COM	30,537 73	25,109 24	5,428 49	Short
02/28/2014	06/21/2013	130 00	DOV	DOVER CORP COM	12,072 25	10,134 14	1,938 11	Short
03/13/2014	08/15/2013	55 00	GTLS	CHART INDS INC COM PAR	4,584 09	6,647 83	-2,063 74	Short
02/28/2014	05/30/2013	35 00	KMB	KIMBERLY CLARK CORP	3,792 75	3,565 43	227 32	Short
03/06/2014	07/10/2013	0 50	KN	KNOWLES CORP COM	15 15	13 20	1 95	Short
02/18/2014	07/01/2013	388 00	LYB	LYONDELLBASELL INDUSTRIES N V ORD SHS CL A	32,567 48	26,233 21	6,334 27	Short
03/11/2014	08/15/2013	350 00	SBUX	STARBUCKS CORP COM	26,098 62	25,153 17	945 45	Short
03/03/2014	06/27/2013	400 00	TUP	TUPPERWARE BRANDS CORP COM	30,848 79	30,686 07	162 72	Short
03/03/2014	06/21/2013	130 00	TUP	TUPPERWARE BRANDS CORP COM	10,025 86	9,913 59	112 27	Short
				<b>SHORT TERM SECURITIES TOTAL</b>	<b>262,400.60</b>	<b>237,970.01</b>	<b>24,430.59</b>	

THE MALCOLM DAMUTH FOUNDATION  
 EIN: 20-3673795  
 2014 FORM 990-PF  
 PART IV ATTACHMENT B

Closing T/D	Opening T/D	Quantity	Symbol/Cusip	Sec Description	Proceeds	Cost Basis	Gain/Loss	Term
12/09/2014	11/16/2010	0 1605	BCX	BLACKROCK RES & COMMODITIES STRATEGY TR SHS	1 62	2 51	-0 89	Long
09/02/2014	07/12/2013	220 00	BMY	BRISTOL MYERS SQUIBB CO COM	11,003 61	10,066 54	937 07	Long
03/04/2014	AVG	0 419	EAGMX	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS A	3 91	4 26	-0 35	Long
03/04/2014	AVG	241 614	EAGMX	EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS A	2,251 84	2,457 28	-205 44	Long
03/05/2014	AVG	10,000 00	FKINX	FRANKLIN INCOME FUND CLASS A	24,700 00	26,321 50	-1,621 50	Long
11/06/2014	06/26/2013	0 25	HYH	HALYARD HEALTH INC COM	9 56	8 09	1 47	Long
12/01/2014	07/10/2013	187 00	KN	KNOWLES CORP COM	3,751 72	4,937 70	-1,185 98	Long
07/21/2014	AVG	4 629	OPGSX	OPPENHEIMER GOLD & SPECIAL MINERALS CLASS A	92 21	215 51	-123 30	Long
07/21/2014	AVG	13 101	OPGSX	OPPENHEIMER GOLD & SPECIAL MINERALS CLASS A	260 97	609 94	-348 97	Long
07/21/2014	AVG	116 082	OPGSX	OPPENHEIMER GOLD & SPECIAL MINERALS CLASS A	2,312 35	5,404 45	-3,092 10	Long
07/21/2014	AVG	64 35	OPGSX	OPPENHEIMER GOLD & SPECIAL MINERALS CLASS A	1,281 85	2,995 95	-1,714 10	Long
07/21/2014	AVG	80 537	OPGSX	OPPENHEIMER GOLD & SPECIAL MINERALS CLASS A	1,604 30	3,749 58	-2,145 28	Long
				<b>LONG TERM SECURITIES TOTAL</b>	<b>47,273.94</b>	<b>56,773.31</b>	<b>-9,499.37</b>	