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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
PATRICK FAMILY FOUNDATION

A Employer identification number
20-3309379

Number and street (or P O box number if mail is not delivered to street address)
12 MURRAY BLVD

Room/suite

B Telephone number (see instructions)
(843) 724-4000

City or town, state or province, country, and ZIP or foreign postal code
CHARLESTON, SC 29401

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,161,530

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	408	25		
4	Dividends and interest from securities	49,014	49,014		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	269,412			
b	Gross sales price for all assets on line 6a 1,602,839				
7	Capital gain net income (from Part IV, line 2)		29,814		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,424		1,424	
12	**Total.** Add lines 1 through 11	320,258	78,853	1,424	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,895	1,895		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	1,072	1,072		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	21,874	19,660		2,213
24	**Total operating and administrative expenses.** Add lines 13 through 23	24,841	22,627		2,213
25	Contributions, gifts, grants paid	111,500			111,500
26	**Total expenses and disbursements.** Add lines 24 and 25	136,341	22,627		113,713
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	183,917			
b	**Net investment income** (if negative, enter -0-)		56,226		
c	**Adjusted net income** (if negative, enter -0-)			1,424	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	46,515	44,519	44,519
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,027,416	1,074,942	1,189,532
	c	Investments—corporate bonds (attach schedule)	475,234	393,839	391,097
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	311,841	529,687	536,382
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,861,006	2,042,987	2,161,530
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	1,425,000	1,425,000	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	436,006	617,987	
	30	**Total net assets or fund balances** (see instructions)	1,861,006	2,042,987	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,861,006	2,042,987	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,861,006
2	Enter amount from Part I, line 27a	2	183,917
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,044,923
5	Decreases not included in line 2 (itemize) ▶	5	1,936
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,042,987

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	29,814
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	92,058	2,012,120	0 045752
2012	98,181	1,885,548	0 052070
2011	79,763	1,847,286	0 043178
2010	45,727	1,338,403	0 034165
2009	74,091	1,131,135	0 065501

2	**Total** of line 1, column (d).	2	0 240666
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048133
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,179,306
5	Multiply line 4 by line 3.	5	104,897
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	562
7	Add lines 5 and 6.	7	105,459
8	Enter qualifying distributions from Part XII, line 4.	8	113,713

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	562
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	562
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	562
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 949		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	949
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	387
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 387 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶WELLS FARGO Telephone no ▶(843) 724-4000

Located at ▶177 MEETING ST 4TH FLOOR CHARLESTON SC ZIP+4 ▶29401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CELESTE PATRICK 12 MURRAY BLVD CHARLESTON, SC 29401	SECRETARY/TR 1 00	0	0	0
CHARLES W PATRICK JR 12 MURRAY BLVD CHARLESTON, SC 29401	PRESIDENT 1 00	0	0	0
LAURA PATRICK 12 MURRAY BLVD CHARLESTON, SC 29401	BOARD MEMBER 1 00	0	0	0
CHARLES PATRICK III 12 MURRAY BLVD CHARLESTON, SC 29401	BOARD MEMBER 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,786,410
b	Average of monthly cash balances	1b	46,971
c	Fair market value of all other assets (see instructions)	1c	379,112
d	**Total** (add lines 1a, b, and c)	1d	2,212,493
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,212,493
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,187
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,179,306
6	**Minimum investment return.** Enter 5% of line 5	6	108,965

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	108,965
2a	Tax on investment income for 2014 from Part VI, line 5	2a	562		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	562
3	Distributable amount before adjustments Subtract line 2c from line 1			3	108,403
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	108,403
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	108,403

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	113,713
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	113,713
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	562
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	113,151

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				108,403
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			10,577	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 113,713				
a Applied to 2013, but not more than line 2a			10,577	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				103,136
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				5,267
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE PATRICK FAMILY FOUNDATION
C/O WELLS FARGO
177 MEETING ST 4TH FLOOR
CHARLESTON, SC 29401
(843) 724-4000

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE WRITTEN, OUTLINING THE PURPOSE FOR WHICH THE FUNDS WILL BE USED

c Any submission deadlines

APRIL 30TH FOR MAY MEETING & OCTOBER 31ST FOR THE NOVEMBER MEETING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ORGANIZATION MUST BE A 501(C)(3), CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				111,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					408
4 Dividends and interest from securities			1	49,014	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					269,412
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a UNDISTRIBUTED DIVIDENDS			14	1,424	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				50,438	269,820

13 **Total.** Add line 12, columns (b), (d), and (e) 13 320,258

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
STEVEN JOHNSON CPA		2015-05-08	☑	P00697796

Firm's name ▶ JOHNSON & LANNING CPAS

Firm's EIN ▶ 27-3736660

Firm's address ▶ 757 JOHNNIE DODDS BLVD STE 200 MT PLEASANT, SC 294643079

Phone no (843) 388-5429

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CIVIL LIBERTIES UNION OF S PO BOX 20998 CHARLESTON,SC 29413			GENERAL SUPPORT	2,500
AMERICAN CIVIL LIBERTIES UNION OF S PO BOX 20998 CHARLESTON,SC 29413			GENERAL SUPPORT	5,000
AMERICAN RED CROSS LOWCOUNTRY CHAPT 8085 RIVERS AVE N CHARLESTON,SC 29403			GENERAL SUPPORT	10,000
CHARLESTON MOVES 1005 VON KOLNITZ RD MT PLEASANT,SC 29464			GENERAL SUPPORT	2,500
CHARLESTON PRO BONO LEGAL SERVICES 111 CHURCH STREET CHARLESTON,SC 29403			GENERAL SUPPORT	10,000
CHARLESTON REGIONAL ALLIANCE FOR TH 293 E BAY ST CHARLESTON,SC 29401			GENERAL SUPPORT	2,500
CHARLESTON SYMPHONY ORCHESTRA 756 ST ANDREWS BLVD CHARLESTON,SC 29407			GENERAL SUPPORT	2,500
COLLEGE OF CHARLESTON FOUNDATION 66 GEORGE ST CHARLESTON,SC 29424			GENERAL SUPPORT	5,000
COLUMBIA CITY BALLET 1545 MAIN ST COLUMBIA,SC 29201			GENERAL SUPPORT	2,000
CONSERVATION VOTERS OF SC EDUCATION 701 WHALEY STREET COLUMBIA,SC 29201			GENERAL SUPPORT	5,000
EAST COOPER MEALS ON WHEELS INC 2304 US 17 MT PLEASANT,SC 29466			GENERAL SUPPORT	2,500
LOWCOUNTRY LOCAL FIRST 1345 AVENUE G AA N CHARLESTON,SC 29405			GENERAL SUPPORT	5,000
MIDTOWN PRODUCTIONS 2816 AZALEA DR N CHARLESTON,SC 29405			GENERAL SUPPORT	2,000
ONE-EIGHTY PLACE 35 WALNUT ST CHARLESTON,SC 29403			GENERAL SUPPORT	20,000
SC COASTAL CONSERVATION LEAGUE 328 EAST BAY ST CHARLESTON,SC 29401			GENERAL SUPPORT	5,000
Total . . . . ▶ **3a**				111,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN ST STE 14 CHARLOTTESVILLE,VA 22902			GENERAL SUPPORT	20,000
USC EDUCATIONAL FOUNDATION 1600 HAMPTON ST COLUMBIA,SC 29208			GENERAL SUPPORT	2,500
WINGS FOR KIDS 3347 RIVERS AVE CHARLESTON,SC 29405			GENERAL SUPPORT	5,000
YO ART INC PO BOX 12397 CHARLESTON,SC 29422			GENERAL SUPPORT	2,500
Total . . . . ► **3a**				111,500

TY 2014 Accounting Fees Schedule

Name: PATRICK FAMILY FOUNDATION

EIN: 20-3309379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	1,895	1,895		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: PATRICK FAMILY FOUNDATION

EIN: 20-3309379

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AFFILIATED MANAGERS COM	2014-01	PURCHASE	2014-10		7,514	8,009			-495	
APACHE CORPORATION	2013-11	PURCHASE	2014-10		5,846	6,394			-548	
BAAXTER INTERNATIONALS	2013-12	PURCHASE	2014-10		7,151	6,497			654	
BLACKROCK INC	2014-06	PURCHASE	2014-10		5,475	5,389			86	
CME GROUP	2013-11	PURCHASE	2014-10		8,560	8,436			124	
CVS/CAREMARK CORPORATION	2013-11	PURCHASE	2014-10		4,761	3,803			958	
CVS/CAREMARK CORPORATION	2014-01	PURCHASE	2014-10		4,925	4,105			820	
CISCO SYSTEMS	2014-04	PURCHASE	2014-10		4,293	4,098			195	
CITIGROUP	2014-04	PURCHASE	2014-10		3,649	3,350			299	
CITIGROUP	2014-06	PURCHASE	2014-10		5,578	5,120			458	
DIAGELO PLC	2014-01	PURCHASE	2014-10		5,445	6,346			-901	
WALT DISNEY WORLD	2013-11	PURCHASE	2014-10		5,963	4,749			1,214	
DODGE & COX	2013-03	PURCHASE	2014-10		275	271			4	
EATON VANCE FLOATING	2013-10	PURCHASE	2014-10		2,557	2,591			-34	
HSBC-ADR	2014-01	PURCHASE	2014-10		3,326	3,615			-289	
HSBC FRONTIER MARKETS	2013-10	PURCHASE	2014-10		25,284	21,252			4,032	
INTERNATIONAL BUSINESS MACHINES	2013-11	PURCHASE	2014-10		5,095	4,937			158	
JPMORGAN CHASE	2013-12	PURCHASE	2014-10		7,207	6,758			449	
JPMORGAN CHASE	2014-01	PURCHASE	2014-10		1,201	1,159			42	
MONSTER BEVERAGE CORP	2014-01	PURCHASE	2014-10		5,364	3,872			1,492	
NATIONAL OILWELL INC	2013-11	PURCHASE	2014-10		5,490	5,670			-180	
NOW INC	2013-11	PURCHASE	2014-06		25	26			-1	
NOW INC	2013-11	PURCHASE	2014-06		694	697			-3	
NOW INC	2013-12	PURCHASE	2014-06		762	716			46	
NUVEEN HIGH YIELD	2014-10	PURCHASE	2014-12		37,058	36,800			258	
PIMCO TOTAL RET	2013-12	PURCHASE	2014-10		569	561			8	
PIMCO HIGH YIELD	2013-10	PURCHASE	2014-10		3,762	3,762				
PIMCO FOREIGN BD	2013-12	PURCHASE	2014-10		265	251			14	
PIMCO EMERGING MKTS	2013-12	PURCHASE	2014-10		2,352	2,303			49	
PIMCO EMERGING MKTS	2013-10	PURCHASE	2014-10		9,535	9,848			-313	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ROBECO BP	2013-12	PURCHASE	2014-10		35,713	33,871			1,842	
RIDGEWORTH	2013-10	PURCHASE	2014-10		41,715	42,504			-789	
SCHLUMBERGER	2013-11	PURCHASE	2014-10		9,275	8,831			444	
TJX COS INC	2013-12	PURCHASE	2014-06		2,763	3,069			-306	
TJX COS INC	2013-12	PURCHASE	2014-10		2,853	2,885			-32	
3M CO	2014-04	PURCHASE	2014-10		4,223	4,153			70	
3M CO	2013-11	PURCHASE	2014-10		2,815	2,599			216	
US BANCORP	2013-11	PURCHASE	2014-10		7,628	7,129			499	
UNITED HEALTH GROUP	2014-04	PURCHASE	2014-10		4,314	3,754			560	
VANGUARD TOTAL BOND	2014-10	PURCHASE	2014-10		21,687	21,605			82	
VOYA INTL RL EST	2013-10	PURCHASE	2014-10		10,989	11,730			-741	
WESTERN ASSET	2013-10	PURCHASE	2014-10		88,184	85,008			3,176	
EATON CORP	2014-04	PURCHASE	2014-10		1,560	1,823			-263	
AFLAC	2013-01	PURCHASE	2014-06		6,915	5,789			1,126	
ANHEUSER BUSCH	2012-01	PURCHASE	2014-10		4,772	2,718			2,054	
ANHEUSER BUSCH	2012-01	PURCHASE	2014-10		9,014	5,196			3,818	
APPLE COMPUITER	2012-01	PURCHASE	2014-10		11,277	7,333			3,944	
APPLE COMPUITER	2012-01	PURCHASE	2014-10		7,350	4,449			2,901	
BERSHIRE HATHAWAY	2013-04	PURCHASE	2014-10		12,773	9,756			3,017	
BHP BILLITON	2013-04	PURCHASE	2014-10		1,448	1,764			-316	
BHP BILLITON	2013-01	PURCHASE	2014-10		1,738	2,346			-608	
BHP BILLITON	2013-04	PURCHASE	2014-11		3,363	4,234			-871	
CAPITAL ONE FINANCIAL	2012-01	PURCHASE	2014-04		5,252	3,327			1,925	
CAPITAL ONE FINANCIAL	2012-01	PURCHASE	2014-04		6,002	3,566			2,436	
CAPITAL ONE FINANCIAL	2012-01	PURCHASE	2014-04		7,503	4,587			2,916	
CELANESE CORP	2013-04	PURCHASE	2014-04		580	448			132	
CELANESE CORP	2013-04	PURCHASE	2014-04		4,754	3,894			860	
CHEVRON CORP	2013-01	PURCHASE	2014-04		5,879	5,829			50	
CHEVRON CORP	2013-01	PURCHASE	2014-11		6,460	6,412			48	
CISCO SYSTEMS	2012-01	PURCHASE	2014-10		4,440	3,464			976	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
COACH INC	2013-01	PURCHASE	2014-06		6,120	8,003			-1,883	
COACH INC	2013-01	PURCHASE	2014-06		2,411	3,614			-1,203	
COMCAST CORP	2012-01	PURCHASE	2014-10		3,326	1,555			1,771	
COMCAST CORP	2012-01	PURCHASE	2014-10		8,997	4,295			4,702	
WALT DISNEY	2013-04	PURCHASE	2014-10		8,769	5,999			2,770	
DODGE & COX INCOME	2013-01	PURCHASE	2014-10		9,400	9,373			27	
DODGE & COX INCOME	2012-03	PURCHASE	2014-10		13,065	12,868			197	
EMC CORP	2013-01	PURCHASE	2014-04		537	496			41	
EATON VANCE FLOATING	2013-01	PURCHASE	2014-10		39,389	40,000			-611	
EMERSON ELECTRIC	2012-01	PURCHASE	2014-04		10,279	7,477			2,802	
EMERSON ELECTRIC	2012-01	PURCHASE	2014-04		6,853	4,806			2,047	
GENERAL ELECTRIC	2012-01	PURCHASE	2014-04		3,453	2,453			1,000	
GENERAL ELECTRIC	2012-01	PURCHASE	2014-04		5,976	4,279			1,697	
GENERAL ELECTRIC	2012-01	PURCHASE	2014-10		5,511	4,151			1,360	
GILEAD SCIENCES	2012-01	PURCHASE	2014-10		5,395	1,110			4,285	
GILEAD SCIENCES	2012-01	PURCHASE	2014-10		10,251	1,992			8,259	
GOLDMAN SACHS	2013-04	PURCHASE	2014-10		6,313	5,071			1,242	
GOOGLE INC	2012-06	PURCHASE	2014-10		5,820	2,857			2,963	
GOOGLE INC	2013-01	PURCHASE	2014-10		5,820	3,796			2,024	
HARBOR INTERNATION FD	2012-05	PURCHASE	2014-10		3,979	3,149			830	
HARBOR INTERNATION FD	2012-09	PURCHASE	2014-10		2,193	1,936			257	
HARBOR INTERNATION FD	2012-09	PURCHASE	2014-10		6,645	6,000			645	
HARBOR CAPITAL APRCTON	2013-01	PURCHASE	2014-10		13,100	10,000			3,100	
OAKMARK INTERNATIONAL	2012-05	PURCHASE	2014-10		9,471	6,408			3,063	
HOME DEPOT	2012-01	PURCHASE	2014-10		9,834	4,559			5,275	
HOME DEPOT	2012-01	PURCHASE	2014-10		9,366	4,265			5,101	
HONEYWELL INTERNATIONAL	2012-01	PURCHASE	2014-10		8,631	5,286			3,345	
HONEYWELL INTERNATIONAL	2012-01	PURCHASE	2014-10		9,085	5,768			3,317	
ISHARES S&P MIDCAP	2012-05	PURCHASE	2014-10		1,941	1,356			585	
ISHARES S&P MIDCAP	2012-08	PURCHASE	2014-10		10,152	7,159			2,993	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
JPMORGAN CHASE	2012-01	PURCHASE	2014-10		1,742	1,057			685	
JOHNSON & JOHNSON	2012-01	PURCHASE	2014-10		5,751	3,574			2,177	
JOHNSON & JOHNSON	2012-01	PURCHASE	2014-10		10,980	6,831			4,149	
MCKESSON CORP	2012-01	PURCHASE	2014-10		5,962	2,365			3,597	
MCKESSON CORP	2012-01	PURCHASE	2014-10		4,173	1,610			2,563	
MCKESSON CORP	2012-01	PURCHASE	2014-10		3,975	1,583			2,392	
MICROSOFT CORP	2012-01	PURCHASE	2014-04		599	446			153	
MICROSOFT CORP	2012-01	PURCHASE	2014-10		4,979	3,178			1,801	
MONSTER BEVERAGE	2013-04	PURCHASE	2014-10		4,311	2,477			1,834	
ORACLE CORPORATION	2012-01	PURCHASE	2014-10		4,851	3,566			1,285	
ORACLE CORPORATION	2012-01	PURCHASE	2014-10		6,093	4,228			1,865	
PIMCO TOTAL RET	2013-01	PURCHASE	2014-10		12,590	12,925			-335	
PIMCO TOTAL RET	2012-03	PURCHASE	2014-10		15,189	15,523			-334	
PIMCO HIGH YIELD	2012-03	PURCHASE	2014-10		7,745	7,574			171	
PIMCO FOREIGN BD FD	2012-12	PURCHASE	2014-10		1,219	1,199			20	
PIMCO FOREIGN BD FD	2012-08	PURCHASE	2014-10		2,401	2,375			26	
PIMCO EMERGING MKTS BD	2012-09	PURCHASE	2014-10		1,152	1,292			-140	
PIMCO EMERGING MKTS BD	2012-12	PURCHASE	2014-10		37	43			-6	
PIMCO EMERGING MKTS BD	2012-03	PURCHASE	2014-10		1,893	2,028			-135	
PIMCO EMERGING MKTS BD	2012-08	PURCHASE	2014-10		16,360	18,139			-1,779	
PRINCIPAL PREFERRED SEC-INS	2012-08	PURCHASE	2014-10		144	141			3	
PRINCIPAL PREFERRED SEC-INS	2012-03	PURCHASE	2014-10		31	28			3	
PRINCIPAL PREFERRED SEC-INS	2012-09	PURCHASE	2014-10		16,325	16,388			-63	
PROCTER & GAMBLE	2012-01	PURCHASE	2014-01		6,057	4,872			1,185	
PROCTER & GAMBLE	2012-01	PURCHASE	2014-01		6,461	5,322			1,139	
PROCTER & GAMBLE	2012-01	PURCHASE	2014-01		6,057	4,924			1,133	
ROYCE PREMIER FUND	2012-12	PURCHASE	2014-10		3,428	2,996			432	
ROYCE PREMIER FUND	2012-05	PURCHASE	2014-10		1,070	916			154	
ROYCE PREMIER FUND	2012-09	PURCHASE	2014-10		1,746	1,600			146	
TOTAL FINA ELF	2013-01	PURCHASE	2014-04		683	549			134	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TOTAL FINA ELF	2013-04	PURCHASE	2014-10		180	147			33	
TOTAL FINA ELF	2013-01	PURCHASE	2014-10		5,705	5,216			489	
UNITED TECHNOLOGIES	2012-01	PURCHASE	2014-10		5,103	3,743			1,360	
UNITEDHEALTH GROUP	2012-01	PURCHASE	2014-10		4,228	2,597			1,631	
VOYA INTL RL EST	2012-03	PURCHASE	2014-10		6,302	5,717			585	
VOYA INTL RL EST	2012-05	PURCHASE	2014-10		1,555	1,276			279	
ACE LIMITED	2012-01	PURCHASE	2014-01		7,329	5,234			2,095	
ACE LIMITED	2012-01	PURCHASE	2014-01		7,329	5,380			1,949	
ACE LIMITED	2012-01	PURCHASE	2014-01		4,886	3,484			1,402	
HARBOR INTERNATIONAL FD INST	2011-03	PURCHASE	2014-10		18,279	16,355			1,924	
HARBOR INTERNATIONAL FD INST	2011-02	PURCHASE	2014-10		11,402	10,576			826	
HARBOR INTERNATIONAL FD INST	2010-12	PURCHASE	2014-10		13,223	11,718			1,505	
HARBOR INTERNATIONAL FD INST	2010-11	PURCHASE	2014-10		19,811	17,500			2,311	
HARBOR INTERNATIONAL FD INST	2009-06	PURCHASE	2014-10		1,199	770			429	
HARBOR INTERNATIONAL FD INST	2009-07	PURCHASE	2014-10		1,685	1,131			554	
HARBOR INTERNATIONAL FD INST	2009-05	PURCHASE	2014-10		3,914	2,415			1,499	
OAKMARK INTERNATIONAL	2011-03	PURCHASE	2014-10		112,319	88,729			23,590	
ISHARES S&P MIDCAP	2011-10	PURCHASE	2014-10		51,955	33,989			17,966	
ISHARES S&P MIDCAP	2011-11	PURCHASE	2014-10		24,783	16,624			8,159	
ISHARES RUSSELL 2000 GROWTH	2007-02	PURCHASE	2014-10		16,738	10,921			5,817	
ISHARES RUSSELL 2000 GROWTH	2010-08	PURCHASE	2014-10		46,891	24,490			22,401	
PIMCO TOTAL RET FD-INST	2011-02	PURCHASE	2014-10		9,551	9,481			70	
PIMCO TOTAL RET FD-INST	2010-12	PURCHASE	2014-10		4,213	4,174			39	
PIMCO TOTAL RET FD-INST	2008-12	PURCHASE	2014-10		3,606	3,276			330	
PIMCO TOTAL RET FD-INST	2008-12	PURCHASE	2014-10		2,054	1,866			188	
PIMCO TOTAL RET FD-INST	1985-01	PURCHASE	2014-10		28,506	28,349			157	
PIMCO TOTAL RET FD-INST	2010-12	PURCHASE	2014-10		9,924	9,769			155	
PIMCO HIGH YIELD FD INST	2011-03	PURCHASE	2014-10		2,289	2,270			19	
PIMCO HIGH YIELD FD INST	2010-12	PURCHASE	2014-10		6,403	6,235			168	
PIMCO HIGH YIELD FD INST	2010-08	PURCHASE	2014-10		3,078	2,939			139	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PIMCO HIGH YIELD FD INST	2008-05	PURCHASE	2014-10		19,098	18,798			300	
PIMCO HIGH YIELD FD INST	2011-12	PURCHASE	2014-10		88	83			5	
PIMCO FOREIGN BD FD	2007-06	PURCHASE	2014-10		2,592	2,302			290	
PIMCO EMERGING MKTS BD	2008-12	PURCHASE	2014-10		615	442			173	
PIMCO EMERGING MKTS BD	2008-05	PURCHASE	2014-10		32,087	30,919			1,168	
PRINCIPAL PREFERRED SEC-INS	2011-03	PURCHASE	2014-10		38,316	37,066			1,250	
ROYCE PREMIER FUND	2007-12	PURCHASE	2014-10		7,416	6,036			1,380	
ROYCE PREMIER FUND	2007-12	PURCHASE	2014-10		1,667	1,357			310	
ROYCE PREMIER FUND	2011-12	PURCHASE	2014-10		4,210	3,592			618	
ROYCE PREMIER FUND	2011-03	PURCHASE	2014-10		9,122	8,957			165	
ROYCE PREMIER FUND	2010-12	PURCHASE	2014-10		2,433	2,307			126	
ROYCE PREMIER FUND	2008-12	PURCHASE	2014-10		790	419			371	
ROYCE PREMIER FUND	2010-06	PURCHASE	2014-10		11,643	8,975			2,668	
ROYCE PREMIER FUND	2010-12	PURCHASE	2014-10		291	267			24	
ROYCE PREMIER FUND	2008-12	PURCHASE	2014-10		12	7			5	
VOYA INTL RL EST	2009-06	PURCHASE	2014-10		9,102	7,229			1,873	
VOYA INTL RL EST	2009-07	PURCHASE	2014-10		1,421	1,188			233	
VOYA INTL RL EST	2009-05	PURCHASE	2014-10		10,539	7,524			3,015	
WELLS FARGO ADV EMG	2005-11	PURCHASE	2014-10		281	205			76	
WELLS FARGO ADV EMG	2005-11	PURCHASE	2014-10		5,178	3,774			1,404	
WELLS FARGO ADV EMG	2008-12	PURCHASE	2014-10		14,056	6,385			7,671	
WELLS FARGO ADV EMG	2005-08	PURCHASE	2014-10		2,704	1,990			714	
POWERSHARES DB COMMODITY	2013-10	PURCHASE	2014-10		11,453	13,136			-1,683	
POWERSHARES DB COMMODITY	2013-06	PURCHASE	2014-10		44,165	48,810			-4,645	

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TY 2014 Investments Corporate Bonds Schedule

Name: PATRICK FAMILY FOUNDATION

EIN: 20-3309379

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DODGE & COX INCOME FUND	59,215	64,693
DREYFUS EMERGING MARKETS	54,100	48,805
DREYFUS INTERNATIONAL BOND FUND	16,200	15,598
EATON VANCE FLOATING RATE FUND		
FIDELITY ADVISORS EMERGING MARKETS	32,400	30,676
JPMORGAN HIGH YIELD	77,345	75,670
PIMCO EMERGING MARKETS BOND FUND		
PIMCO FOREIGN BOND FUND HEDGED	14,146	15,729
PIMCO HIGH YIELD FUND		
PIMCO TOTAL RETURN FUND		
PRINCIPAL PREFERRED SECURITIES FUND		
T ROWE PRICE INSTITUTIONAL	32,400	32,080
T ROWE PRICE SHORT TERM BOND	43,300	42,938
VANGUARD TOTAL BOND	64,733	64,908
WESTERN ASSET CORE PLUS BOND		

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TY 2014 Investments Corporate Stock Schedule

Name: PATRICK FAMILY FOUNDATION

EIN: 20-3309379

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CORP		
ACE LIMITED		
AFFILIATED MANAGERS GROUP INC COM	6,216	8,914
AFLAC INC		
ANHEUSER-BUSH INBEV SPN	4,822	8,986
APACHE CORP	7,107	5,076
APPLE INC	12,428	22,849
ARTISAN MID CAP VALUE FUND	90,104	87,823
ARTISON INTERNATIONAL	129,800	135,546
BAXTER INTL INC	7,425	8,208
BERKSHIRE HATHAWA INC	9,797	15,465
BHP BILLITON LIMITED		
BLACKROCK INC	6,023	6,794
BOEING CO	6,558	6,499
CAPITAL ONE CINANCIAL CORP		
CELANESE CORP	7,909	9,414
CEVRON CORP		
CISCO SYSTEMS INC	8,654	11,933
CITIGROUP INC	9,570	10,822
CME GROUP INCE	6,925	10,106
COACH		
COMCAST CORP CLASS A	5,203	12,124
CUMMINS INC	10,554	11,534
CVS/CAREMARK CORPORATION	8,328	12,231
DIAGO PLC ADR	5,511	5,933
DODGE & COX INTERNATIONAL	129,800	128,037
EATON CORP	6,998	7,476
E M C CORP MASS	9,470	11,361
EMERSON ELECTRIC CO		
GENERAL ELECTRIC CO		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GILEAD SCIENCES INC	1,572	7,070
GOLDMAN SCAHS GROUP INC	5,369	6,978
GOOGLE INC	6,631	10,528
HARBOR CAPITAL APPRECIATION FUND		
HARBOR INTERNATIONAL FUND CLASS		
HOME DEPOT INC		
HONEYWELL INTERNATIONAL INC		
HSBC	9,408	8,265
HSBC FRONTIER MARKETS FUND CLASS		
INTERNATIONAL BUSINESS MACHS CORP	5,120	4,492
ISHARES RUSSELL 2000 GROWTH INDEX FU		
ISHARES SP MIDCAP 400 GROWTH		
JOHNSON & JOHNSON		
JOHNSON CONTROLS INC	9,107	11,602
JPMORGAN CHASE & CO	6,798	11,953
JPMORGAN MID CAP VALUE	88,700	91,483
KALMAR GROWTH WITH VALUE	60,600	64,516
LAS VEGAS SANDS CORP	8,037	7,561
MCKESSON CORP	4,141	11,209
MICROSOFT CORP	5,993	9,894
MONSTER BEVERAGE CORP	4,425	6,934
NATIONAL OIL WELL CARCO INC COM	10,363	9,436
NESTLE SA REGISTERED SHARES	7,314	7,295
OAKMARK FUNDS - THE OAKMARK INTERNAT		
OPPENHEIMER DEVELOPING MKT	213,374	203,967
ORACLE CORPORATION	4,827	8,230
PROCTER & GAMBLE CO		
RIDGEWORTH FD-MIDCAP VALUE EQUITY		
ROYCE PREMIER FUND W CLASS566		
SCHLUMBERGER LTD	10,850	11,530

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STRATTON SMALL CAP	60,600	64,754
TARGET CORP	8,095	12,525
THERMO FISHER SCIENTIFIC	3,574	3,759
TJX COS INC NEW	7,648	10,836
TOTAL SA	5,484	5,734
UNION PACIFIC CORP	10,160	16,678
UNITED HEALTH GROUP INC	7,628	14,759
UNITED PARCEL SERVICE	6,348	8,338
UNITED TECHNOLOGIES CORP		
US BANCORP DEL NEW	6,793	9,170
WALT DISNEY CO	6,781	12,905
WELLS FARGO ADVANTAGE		

TY 2014 Investments - Other Schedule

Name: PATRICK FAMILY FOUNDATION

EIN: 20-3309379

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AQR MANAGED FUTURES	AT COST	32,400	32,864
ASG GLOBAL ALTERNATIVES FUND CLASS	AT COST	67,575	66,478
DRIEHAUS ACTIVE INCOME FUND	AT COST	44,275	42,744
NEUBERGER BERMAN LONG SHORT FUND	AT COST	43,300	44,749
PRINCIPAL GLOBAL MULTI	AT COST	21,600	21,679
ROBECO BOSTON PARTNERS LONG/SHORT	AT COST	31,042	33,519
THE MERGER FUND	AT COST	32,400	31,510
ING INTERNATIONAL REAL ESTATE	AT COST		
CREDIT SUISSE COMMODITY RETURN	AT COST	86,500	76,563
WILSHIRE INTERNATIONAL	AT COST	87,812	88,752
POWERSHARES DB COMMODITY INDEX	AT COST		
VANGUARD REIT VIPER	AT COST	82,783	97,524

TY 2014 Other Decreases Schedule

Name: PATRICK FAMILY FOUNDATION

EIN: 20-3309379

Description	Amount
DIFFERENCE IN SWEEP ACCOUNT ACTIVITY IN TRANSIT	1,936

TY 2014 Other Expenses Schedule

Name: PATRICK FAMILY FOUNDATION

EIN: 20-3309379

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	21,423	19,209		2,213
INVESTMENT EXPENSES-K-1	451	451		

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TY 2014 Other Income Schedule

Name: PATRICK FAMILY FOUNDATION

EIN: 20-3309379

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
UNDISTRIBUTED DIVIDENDS	1,424		1,424

TY 2014 Taxes Schedule

Name: PATRICK FAMILY FOUNDATION

EIN: 20-3309379

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,072	1,072		