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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation FORREST C & FRANCES H LATTNER FOUNDATION		<b>A Employer identification number</b>  20-3106502	
Number and street (or P O box number if mail is not delivered to street address) 198 NE 6TH AVENUE		<b>B Telephone number</b> (see instructions)  (561) 266-9494	
City or town, state or province, country, and ZIP or foreign postal code DELRAY BEACH, FL 33483		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 71,831,474		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments	25	25		
	4 Dividends and interest from securities. . . . .	128,418	128,418		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,787,880			
	b Gross sales price for all assets on line 6a 3,764,190				
	7 Capital gain net income (from Part IV, line 2) . . .		1,787,880		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	794,222	794,222		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	2,710,545	2,710,545		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	123,009	24,602		98,407
	14 Other employee salaries and wages . . . . .	84,600	21,150		63,450
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	25,865	25,865		0
	c Other professional fees (attach schedule) . . . . .	533,433	533,433		0
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	117,824	39,623		4,915
	19 Depreciation (attach schedule) and depletion . . . . .	625	455		
	20 Occupancy . . . . .	27,406	5,481		21,925
	21 Travel, conferences, and meetings . . . . .	1,428	143		1,285
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	38,547	24,212		14,335
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	952,737	674,964		204,317
	25 Contributions, gifts, grants paid . . . . .	4,110,011			4,110,011
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	5,062,748	674,964		4,314,328
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-2,352,203			
	b <b>Net investment income</b> (if negative, enter -0-)		2,035,581		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	11,500,773	8,209,681	8,209,681
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	58,426,833	60,324,055	63,524,136
	Liabilities	14	Land, buildings, and equipment basis ▶ _____ 15,491 Less accumulated depreciation (attach schedule) ▶ 15,174	267	317
15		Other assets (describe ▶ _____)	1,055,723	97,340	97,340
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	70,983,596	68,631,393	71,831,474
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
	Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24		Unrestricted . . . . .			
25		Temporarily restricted . . . . .			
26		Permanently restricted . . . . .			
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
27		Capital stock, trust principal, or current funds . . . . .	0	0	
28		Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29		Retained earnings, accumulated income, endowment, or other funds	70,983,596	68,631,393	
30		Total net assets or fund balances (see instructions) . . . . .	70,983,596	68,631,393	
31		Total liabilities and net assets/fund balances (see instructions) . . . . .	70,983,596	68,631,393	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 70,983,596
2	Enter amount from Part I, line 27a . . . . .	2 -2,352,203
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 68,631,393
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 68,631,393

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,787,880
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	4,469,216	75,781,476	0 058975
2012	4,131,208	74,695,915	0 055307
2011	4,992,518	74,882,323	0 066672
2010	4,534,064	81,429,963	0 055681
2009	3,885,191	72,403,299	0 053660

2	Total of line 1, column (d). . . . .	2	0 290295
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 058059
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	73,686,242
5	Multiply line 4 by line 3. . . . .	5	4,278,150
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	20,356
7	Add lines 5 and 6. . . . .	7	4,298,506
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	4,314,328

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	20,356
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	20,356
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	20,356
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	94,437	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	94,437
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	74,081
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 74,081 Refunded <input type="checkbox"/>		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0 (2) On foundation managers <input checked="" type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input checked="" type="checkbox"/> FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of FORREST FRANCES LATTNER FOUNDATIO Telephone no (561) 266-9494 Located at 198 NE 6TH AVENUE DELRAY BEACH FL ZIP+4 33483			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	<b>No</b>
	<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

<b>Total</b> number of other employees paid over \$50,000. . . . .	0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	63,357,571
b	Average of monthly cash balances. . . . .	1b	10,873,974
c	Fair market value of all other assets (see instructions). . . . .	1c	576,823
d	Total (add lines 1a, b, and c). . . . .	1d	74,808,368
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	74,808,368
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	1,122,126
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	73,686,242
6	Minimum investment return. Enter 5% of line 5. . . . .	6	3,684,312

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	3,684,312
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	20,356
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	20,356
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	3,663,956
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	3,663,956
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	3,663,956

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	4,314,328
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,314,328
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	20,356
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	4,293,972
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				3,663,956
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .	270,556			
b From 2010. . . . .	469,625			
c From 2011. . . . .	1,323,588			
d From 2012. . . . .	447,649			
e From 2013. . . . .	826,966			
f Total of lines 3a through e. . . . .	3,338,384			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 4,314,328				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				3,663,956
e Remaining amount distributed out of corpus	650,372			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,988,756			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	270,556			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	3,718,200			
10 Analysis of line 9				
a Excess from 2010. . . .	469,625			
b Excess from 2011. . . .	1,323,588			
c Excess from 2012. . . .	447,649			
d Excess from 2013. . . .	826,966			
e Excess from 2014. . . .	650,372			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	4,110,011
b Approved for future payment CENTER FOR AN AGRICULTURAL ECOMONY P O BOX 422 HARDWICK,VT 05843	NONE	501(C)3	SUPPORT PROGRAMMATIC GOALS	50,000
ROUNDUP RIVER RANCH P O BOX 8589 AVON,CO 81620	NONE	501(C)3	SOLAR PV ENERGY SYSTEM	336,332
Total . . . . .			3b	386,332

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
819 251996 SHS VALINOR CAPITAL PARTNERS - IC	P	2011-06-28	2014-06-30
210 619 SHS HIGHFIELDS CAPITAL LTD	P	2011-06-28	2014-06-30
CONATUS CAPITAL OVERSEAS LTD	P		
DAVIDSON KEMPNER INSTITUTIONAL PTRS LP	P		
FPA CRESCENT FUND	P		
MASON CAPITAL LTD	P		
SILCHESTER INT'L VALUE EQUITY TRUST	P		
VALINOR CAPITAL PARTNERS -1B	P		
VALINOR CAPITAL PARTNERS -1C	P		
METRO REAL ESTATE PARTERS IV LP	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,000,000		819,229	180,771
700,000		503,396	196,604
146,325			146,325
78,283			78,283
453,921			453,921
		644,738	-644,738
569,728			569,728
76,396			76,396
231,033			231,033
41,059			41,059

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			180,771
			196,604
			146,325
			78,283
			453,921
			-644,738
			569,728
			76,396
			231,033
			41,059

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
METRO REAL ESTATE PARTERS V LP	P		
METRO REAL ESTATE PARTERS VI LP	P		
PARK STREET CAPITAL PRIVATE EQUITY VII LP	P		
PARK STREET CAPITAL PRIVATE EQUITY VIII LP	P		
PARK STREET CAPITAL NATURAL RESOURCE FD	P		
PARK STREET CAPITAL NATURAL RESOURCES CORP	P		
NO TRUST - AGENCY	P		
NO TRUST - OPERATING	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h


(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		8,010	-8,010
84,422			84,422
67,023			67,023
202,245			202,245
112,621			112,621
		937	-937
63			63
1,071			1,071

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,010
			84,422
			67,023
			202,245
			112,621
			-937
			63
			1,071




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
THE ALLIANCE FOR NATURAL HEALTH 6931 ARLINGTON RD STE 304 BETHESDA,MD 20814	NONE	501(C)3	PUBLIC EDUCATION PROJECTS	30,000
AUDUBON PENNSYLVANIA 1201 PAWLINGS RD AUDUBON,PA 19403	NONE	501(C)3	EXPANSION OF COMMUNITY EDUCATION AND ENGAG	30,000
AUDUBON SOCIETY OF RHODE ISLAND 12 SANDERSON RD SMITHFIELD,RI 02917	NONE	501(C)3	ENVIRONMENTAL EDUCATION PROGRAMS FOR SCHOOL	30,000
AYERS FOUNDATION 6 HAVERSHAM RD WESTERLY,RI 02891	NONE	501(C)3	PURCHASE A MASSEY FERGUSON TRACTOR	16,195
BNP PICTURES (WOMEN MAKE MOVIES) P O BOX 7217 KETCHUM,ID 83340	NONE	501(C)3	VIDEO BLOG INITIATIVE	40,000
BIONUTRIENT FOOD ASSOCIATION 24 HILLSVILLE RD N BROOKFIELD,MA 01535	NONE	501(C)3	SCHOLARSHIPS FOR LOW AND MODERATE INCOME	40,000
BOY SCOUTS - NARRAGANSETT COUNCIL #546 PO BOX 14777 E PROVIDENCE,RI 02914	NONE	501(C)3	DIRECT CAMP SCHOLARSHIP TO INNER-CITY YOUTH	5,000
BOYS & GIRLS CLUB OF DELRAY 800 NORTHPOINT PARKWAY STE 204 WPALM BEACH,FL 33407	NONE	501(C)3	HELATHY LIFESTYLES OUTCOME INITIATIVE	30,000
CANCER 101 304 PARK AVE S 11TH FL NEWYORK,NY 10010	NONE	501(C)3	DEVELOP AND PRODUCE THE C101 PLANNER	75,000
THE CENTER FOR AN AGRICULTURAL ECONOMY PO BOX 422 HARDWICK,VT 05843	NONE	501(C)3	SUPPORT PROGRAMMATIC GOALS WITHIN THE SCHOOLS	25,000
CHAMPLAIN COLLEGE PO BOX 670 BURLINGTON,VT 05402	NONE	501(C)3	SINGLE PARENT SCHOLARSHIP AND "SAVE THE DAY"	20,000
CHESTNUT HILL MEALS ON WHEELS 8765 STENTON AVE WYNDMOOR,PA 19038	NONE	501(C)3	SUBSIDIZE CLIENTS AND OPERATING COSTS	5,000
CHILDREN'S GLOBAL ALLIANCE 2121 N FRONTAGE RD 176 VAIL,CO 81657	NONE	501(C)3	PROGRAM SUPPORT	10,000
COMMITTEE ON TEMPORARY SHELTER PO BOX 1616 BURLINGTON,VT 05402	NONE	501(C)3	GENERAL SUPPORT	3,000
COMMON ROOTS PO BOX 9335 S BURLINGTON,VT 05407	NONE	501(C)3	COLLABORATIVE EFFORTS WITH S BURLINGTON SCHOOL	50,000
<b>Total . . . . .</b>  <b>3a</b>				4,110,011

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
THE COMPASS SCHOOL 537 OLD NORTH RD KINGSTON,RI 02881	NONE	501(C)3	RENOVATION OF THE BARN	50,000
CONSERVATION LAW FOUNDATION 62 SUMMER STREET BOSTON,MA 02110	NONE	501(C)3	ORGANIZATION-WIDE ADVOCACY WORK AND STATE-	50,000
CORNUCOPIA INSTITUTE PO BOX 126 CORNUCOPIA,WI 54827	NONE	501(C)3	PROGRAM SUPPORT	50,000
DENISON PEQUOTSEPOS NATURE CENTER PO BOX 122 MYSTIC,CT 06355	NONE	501(C)3	FUND CREATION OF A TEACHING KITCHEN AT COOGAN	40,000
DRAGONFLY FOREST 1100 E HECTOR ST STE 333 CONSHOHOCKEN,PA 19428	NONE	501(C)3	2014 CAMP OPERATION	25,000
EAGLE RIVER WATERSHED COUNCIL PO BOX 5740 EAGLE,CO 81631	NONE	501(C)3	IDENTIFY CAUSES OF IMPAIRMENT TO GORE CREEK	40,000
ENVIRONMENT & HUMAN HEALTH 1191 RIDGE RD N HAVEN,CT 06473	NONE	501(C)3	UNDERWRITE LAB TESTING OF GROUND-UP RUBBER MUL	70,000
FAMILIES FIRST IN SOUTHERN VERMONT PO BOX 939 WILMINGTON,VT 05363	NONE	501(C)3	WILD HOPES FARM	10,000
FARM-BASED EDUCATION ASSOCIATION 1611 HARBOR RD SHELBURNE,VT 05482	NONE	501(C)3	2015 TRADITIONAL FOODS & HEALTH SYMPOSIUM	70,200
FARM-TO-CONSUMER FOUNDATION 2692 MADISON RD STE N1-371 CINCINNATI,OH 45208	NONE	501(C)3	ORGANIZATIONAL SUPPORT	45,000
FELLOWSHIP OF THE WHEEL 405 LEAVENSWORTH RD HINESBURG,VT 05461	NONE	501(C)3	GENERAL SUPPORT	4,000
FLETCHER ALLEN HEALTH CARE 111 COLCHESTER AVENUE BURLINGTON,VT 05401	NONE	501(C)3	PROGRAM SUPPORT	40,000
FLYNN CENTER FOR THE PERFORMING ARTS 153 MAIN STREET BURLINGTON,VT 05401	NONE	501(C)3	2014-2015 STUDENT MATINEE PROGRAM	25,000
GEORGIA ELITE C/O R MCABEE 10140 KINCROSS RD ROSWELL,GA 30076	NONE	501(C)3	BASKETBALL PROGRAM	20,000
GOTTA HAVE SOLE FOUNDATION PO BOX 8379 CRANSTON,RI 02920	NONE	501(C)3	GENERAL SUPPORT	1,000
<b>Total . . . . .</b>  <b>3a</b>				4,110,011


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
THE GRANITE THEATRE CORPORATION 1 GRANITE STREET WESTERLY,RI 02891	NONE	501(C)3	BUILDING RENOVATION FUND	5,000
THE GREENE SCHOOL 94 JOHN POTTER RD W GREENWICH,RI 02817	NONE	501(C)3	ENRICH CURRICULUM OF FOOD FOR GRADES 9&10,	28,650
THE HOLE IN THE WALL GANG FUND 555 LONG WHARF DR NEW HAVEN,CT 06511	NONE	501(C)3	EXPANSION OF HOSPITAL OUTREACH AND HEALTHY N	100,000
HORIZONS ATLANTA 805 MOUNT VERNON HWY NW ATLANTA,GA 30327	NONE	501(C)3	GENERAL OPERATING SUPPORT	30,000
INTERVALE CENTER 180 INTERVALE ROAD BURLINGTON,VT 05401	NONE	501(C)3	INFLUENCE FOOD SYSTEM CHANGE IN VT, REGIONALLY	45,000
ISLAND PRESSCENTER FOR RES ECONOMICS 1718 CONNECTICUT AVE NW STE 300 WASHINGTON,DC 20009	NONE	501(C)3	PROGRAM SUPPORT	50,000
JONNYCAKE CENTER OF WESTERLY 23 INDUSTRIAL DR WESTERLY,RI 02891	NONE	501(C)3	PROGRAM SUPPORT	27,500
KING STREET CENTER PO BOX 1615 BURLINGTON,VT 05402	NONE	501(C)3	GENERAL SUPPORT	3,000
LAKE CHAMPLAIN WALDORF SCHOOL 359 TURTLE LN SHELBURNE,VT 05482	NONE	501(C)3	PURCHASE EQUIPMENT FOR PROFESSIONAL KITCHEN	40,000
THE LIONHEART SCHOOL 225 ROSWELL ST ALPHARETTA,GA 30009	NONE	501(C)3	LIONHEART FOR LIFE PROGRAM	50,000
THE LITERACY PROJECT PO BOX 608 MINTURN,CO 81645	NONE	501(C)3	CLIMB FOR LITERACY	5,000
LITERACY VOLUNTEERS OF WASHINGTON CNTY 93 TOWER ST UNITS 25 26 WESTERLY,RI 02891	NONE	501(C)3	ADMINISTRATIVE & INDIRECT COSTS TO MANAGE PROG	10,000
LITTLE BELLAS PO BOX 1083 JERICHO,VT 05465	NONE	501(C)3	GENERAL SUPPORT	3,000
LUND PO BOX 4009 BURLINGTON,VT 05406	NONE	501(C)3	EARLY CHILDHOOD PROGRAM	10,000
MANNA 2323 RANSTEAD ST PHILADELPHIA,PA 19103	NONE	501(C)3	COMPREHENSIVE NUTRITION SERVICES	20,000
<b>Total . . . . .</b>  <b>3a</b>				4,110,011


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MEDICS ON A MISSION 380 LENOX AVE NEWYORK,NY 10027		501(C)3	2015 MEDICAL MISSION	4,000
THE NATURE CONSERVANCY IN RHODE ISLAND 159 WATERMAN ST PROVIDENCE,RI 02906	NONE	501(C)3	INNOVATIVE MODELS FOR CONSERVATION OF COASTAL	250,000
NEED IN DEED 211 N 13TH ST STE 501 PHILADELPHIA,PA 19107	NONE	501(C)3	SERVICE-LEARNING WORK	15,000
NEW ENGLAND SCIENCE AND SAILING FDN 70 WATER ST PO BOX 733 STONINGTON,CT 06378	NONE	501(C)3	2014-2015 EXPERIENTIAL LEARNING AT BENNIE JACK	75,000
NORTHEAST ORGANIC FARMING ASSOC(NOFA) P O BOX 697 RICHMOND,VT 05477	NONE	501(C)3	PROGRAM WORK	50,000
OCEAN COMMUNITY YMCA 95 HIGH STREET WESTERLY,RI 02891	NONE	501(C)3	FLOATING DOCKS,STAND-UP PADDLE BOARDS,LIFE JACK	65,000
OCEAN CONSERVANCY 1300 19TH ST NW STE 800 WASHINGTON,DC 20036	NONE	501(C)3	2015 WORK & JOIN IN EFFORTS TO REVERSE THE TIDE	100,000
ORGANIC CONSUMERS ASSOCIATION 6771 S SILVER HILL DR FINLAND,MN 55603	NONE	501(C)3	ONGOING SUPPORT OF WORK IN GMO LABELING	212,200
ORGANIC FARMING RESEARCH FOUNDATION PO BOX 440 SANTA CRUZ,CA 95061	NONE	501(C)3	GENERAL OPERATING SUPPORT	85,000
PCI-MEDIA IMPACT 777 UNITED NATIONS PLAZA 5TH FLOOR NEWYORK,NY 10017	NONE	501(C)3	PROTECTION OF GORILLAS IN NIGERIA & CAMEROON	15,000
PALM BEACH POST SEASON TO SHARE FUND 2751 S DIXIE HIGHWAY WEST PALM BEACH,FL 33405	NONE	501(C)3	2014 SEASON TO SHARE CAMPAIGN	50,000
PENNSYLVANIA HORTICULTURAL SOCIETY 100 N 20TH STREET 5TH FLOOR PHILADELPHIA,PA 19103	NONE	501(C)3	PALNAT ONE MILION CAMPAIGN, NEW GARDEN AND	40,000
PENNYPACK FARM EDUCATION CTR 685 MANN ROAD HORSHAM,PA 19044	NONE	501(C)3	EDUCATIONAL PROGRAMMING	30,000
PHILADELPHIA MURAL ARTS ADVOCATES 1727-29 MT VERNON ST PHILADELPHIA,PA 19130	NONE	501(C)3	AFTER-SCHOOL, WEEKEND & SUMMER ART EDUCATIO	75,000
RECOVERY YOGA 52 EUGENE ONEILL DR NEW LONDON,CT 06320	NONE	501(C)3	YOGA PROGRAMS AND MATCHING GRANT	45,000
<b>Total . . . . .</b>  <b>3a</b>				4,110,011


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
RHODE ISLAND COMMUNITY FOOD BANK 200 NIAHTIC AVENUE PROVIDENCE,RI 02907	NONE	501(C)3	ACQUISITION & DISTRIBUTION OF FOOD THROUGHOUT RI	25,000
ROUNDUP RIVER RANCH PO BOX 8589 AVON,CO 81620	NONE	501(C)3	SOLAR PV ENERGY SYSTEM	168,166
RURAL VERMONT 15 BARRE STREET STE 2 MONTPELIER,VT 05602	NONE	501(C)3	VERMONTERS FEEDING VERMONTERS, ORGANIZATION	60,000
SALT MARSH OPERA PO BOX 227 STONINGTON,CT 06378	NONE	501(C)3	PRESENTATION OF THE MAGIC FLUTE TO WESTERLY	15,000
THE SALVATION ARMY 701 N BROAD STREET PHILADELPHIA,PA 19123	NONE	501(C)3	GENERAL OPERATING SUPPORT	50,000
SAVE THE BAY 100 SAVE THE BAY DRIVE PROVIDENCE,RI 02905	NONE	501(C)3	SOUTH COUNTY COASTKEEPER PROGRAM, ADVOCACY	100,000
THE SHELBURNE CRAFT SCHOOL PO BOX 52 SHELBURNE,VT 05482	NONE	501(C)3	GENERAL SUPPORT	3,000
SHELBURNE FARMS 1611 HARBOR ROAD SHELBURNE,VT 05842	NONE	501(C)3	STRENGTHEN THE FARM'S FOOD SYSTEMS AND AGRICU	125,000
THE SOUP KITCHEN INC 8645 W BOYNTON BEACH BLVD BOYNTON BEACH,FL 33474	NONE	501(C)3	FOOD & OPERATIONAL EXPENSES	50,000
SOUTHEASTERN GUIDE DOGS 4210 77TH ST E PALMETTO,FL 34221	NONE	501(C)3	PAWS FOR PATRIOTS PROGRAM	25,000
SPECIAL OPERATIONS WARRIOR FOUNDATION PO BOX 13483 TAMPA,FL 33681	NONE	501(C)3	SCHOLARSHIPS FOR CHILDREN OF SERVICEMEN KILLED	25,000
STAND UP FOR ANIMALS PO BOX 1706 WESTERLY,RI 02891	NONE	501(C)3	GENERAL SUPPORT	5,000
STARTING HEARTS PO BOX 2981 AVON,CO 81620	NONE	501(C)3	REVERSE 911 TECHNOLOGY, GENERAL FUNDS, 2 AED	40,000
SYLVESTER COMPREHENSIVE CANCER CENTER PO BOX 016960 M-867 MIAMI,FL 33101	NONE	501(C)3	GENERAL SUPPORT	5,000
SURFRIDER FOUNDATION PO BOX 6010 SAN CLEMENTE,CA 92674	NONE	501(C)3	RISE ABOVE PLASTICS CAMPAIGN, RI CHAPTER SUP	75,000
<b>Total . . . . .</b>  <b>3a</b>				4,110,011

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
TRINITY YARD SCHOOL PO BOX 319 BRISTOL,VT 05472	NONE	501(C)3	SPONSOR GRADUATING STUDENTS IN APPRENTICESHIP	15,000
UTE SPRINGS EXPERIENTIAL LEARNING CENTER PO BOX 5799 EAGLE,CO 81631	NONE	501(C)3	ASSIST WITH PROGRAMMING, SCHOLARSHIPS & ADMIN	52,000
UNIVERSITY OF MIAMI 1500 NW 12TH AVE STE 1020E MIAMI,FL 33136	NONE	501(C)3	LIVINGSTONE SURGICAL ONCOLOGY ENDOWED CHAIR	10,000
UNIVERSITY OF VERMONT & STATE AGRICULTURAL 340 WATERMAN BUILDING BURLINGTON,VT 05403	NONE	501(C)3	EVALUATE FERTILITY REGIMES AT BUTTERWORKS FARM	30,100
US NATIONAL COMMITTEE FOR UN FUND FOR 1120 20TH ST NW STE 720 WASHINGTON,DC 20036	NONE	501(C)3	PROGRAM SUPPORT	25,000
VAIL MOUNTAIN SCHOOL 3000 BOOTH FALLS RD VAIL,CO 81657	NONE	501(C)3	MONITORING STREAM WATER QUALITY AND UTILIZE NEW	20,000
VAIL PET PARTNERS PO BOX 2427 EDWARDS,CO 81632	NONE	501(C)3	GENERAL SUPPORT	2,500
VAIL VALLEY FOUNDATION PO BOX 309 AVON,CO 81658	NONE	501(C)3	ACTIVELY GREEN 2013 AND STARS EDUCATIONAL	80,000
VERMONT COMMUNITY GARDEN NETWORK 12 NORTH ST STE 5 BURLINGTON,VT 05401	NONE	501(C)3	FOOD & GARDEN EDUCATION PROGRAMMING	20,000
VERMONT FRESH NETWORK PO BOX 895 RICHMOND,VT 05477	NONE	501(C)3	ATTEND SNELLING LEADERSHIP INSTITUTE, FISH-ON	15,000
VERMONT LAND TRUST 8 BAILEY AVENUE MONTPELIER,VT 05602	NONE	501(C)3	FARMLAND CONSERVATION & STAFF WORK ON FARMLAN	100,000
VERMONT PUBLIC RADIO 365 TROY AVE COLCHESTER,VT 05446	NONE	501(C)3	GENERAL SUPPORT	1,000
VERRY MERRY THEATRE 119 SPRUCE ST BURLINGTON,VT 05401	NONE	501(C)3	GENERAL SUPPORT	3,000
WARM (WESTERLY AREA REST MEALS) 56 SPRUCE STREET WESTERLY,RI 02891	NONE	501(C)3	PROGRAM & OPERATIONAL SUPPORT FOR HARVEST HO	25,000
WALKABOUT FOUNDATION 75 HOLLY HILL LN GREENWICH,CT 06830	NONE	501(C)3	TYLER TINSWORTH'S "BUILD A WHEELCHAIR" FUNDRAI	2,500
<b>Total . . . . .</b>  <b>3a</b>				4,110,011

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WARREN ALPERT MEDICAL SCHOOL OF BROWN U 222 RICHMOND ST PROVIDENCE,RI 02903	NONE	501(C)3	GENERAL SUPPORT	20,000
WESTERLY ARMORY RESTORATION PO BOX 614 WESTERLY,RI 02891	NONE	501(C)3	NEW HVAC SYSTEM	15,000
THE WESTERLY HOSPITAL 25 WELLS STREET WESTERLY,RI 02891	NONE	501(C)3	EMERGENCY ROOM	5,000
THE WESTERLY LAND TRUST PO BOX 601 WESTERLY,RI 02891	NONE	501(C)3	MADISON PROJECT, STEWARDSHIP ACTIVITIES ON ACQ	105,000
THE WESTERLY REVOLVING FUND PO BOX 112 WESTERLY,RI 02891	NONE	501(C)3	CHALLENGE GRANT FROM THE RHODE ISLAND FOUND	25,000
WESTON A PRICE FOUNDATION 4200 WISCONSIN AVENUE NW WASHINGTON,DC 20016	NONE	501(C)3	POST-DOCTORATE RESEARCH, SCHOLARSHIPS TO WISE	125,000
THE WILMINGTON FUND VT 14 CASTLE HILL WILMINGTON,VT 05363	NONE	501(C)3	GENERAL SUPPORT	5,000
THE WOOD-PAWCATUCK WATERSHED ASSN 203 ARCADIA ROAD HOPE VALLEY,RI 02832	NONE	501(C)3	WATERSHED MANAGEMENT & EDUCATION EFFORTS	40,000
WOODMERE ART MUSEUM 9201 GERMANTOWN AVENUE PHILADELPHIA,PA 19118	NONE	501(C)3	HELEN MILLARD CHILDREN'S GALLERY ART EDUCATION	15,000
WOUNDED WARRIOR PROJECT 4899 BELFORT RD STE 300 JACKSONVILLE,FL 32256	NONE	501(C)3	PROGRAM SUPPORT	50,000
THE YOUTH FOUNDATION VAIL VALLEY FOUNDATION PO BOX 309 VAIL,CO 81658	NONE	501(C)3	PWRHRS, GIRL POWHER, AND THE MAGIC BUS	45,000
<b>Total . . . . .</b>  <b>3a</b>				4,110,011

TY 2014 Accounting Fees Schedule

**Name:** FORREST C & FRANCES H LATTNER FOUNDATION

**EIN:** 20-3106502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	25,865	25,865		0



**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2014 Depreciation Schedule**

**Name:** FORREST C & FRANCES H LATTNER FOUNDATION

**EIN:** 20-3106502

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2006-01-01	6,793	6,793	200DB	7 0000000000000	0	0		
OFFICE EQUIPMENT	2006-01-01	2,676	2,676	200DB	5 0000000000000	0	0		
DESK & RETURN	2007-02-22	1,721	1,645	200DB	7 0000000000000	76	41		
LCD PROJECTOR	2007-05-04	779	744	200DB	7 0000000000000	35	35		
TRAVEL PROJECTOR & STAND	2007-04-30	490	469	200DB	7 0000000000000	21	21		
POSTERS FOR OFFICE	2008-05-08	150	65	200DB	7 0000000000000	7	21		
FAX MACHINE	2008-10-08	180	89	200DB	5 0000000000000	0	0		
TOILET	2008-10-17	300	129	200DB	7 0000000000000	13	43		
TELEPHONE	2008-11-07	102	44	200DB	7 0000000000000	5	15		
PRINTER	2008-11-07	224	112	200DB	5 0000000000000	0	0		
HURRICANE SHUTTERS	2008-09-16	1,400	605	200DB	7 0000000000000	63	200		
COMPUTER	2014-06-10	675		200DB	5 0000000000000	405	79		

## TY 2014 Investments - Other Schedule

**Name:** FORREST C & FRANCES H LATTNER FOUNDATION

**EIN:** 20-3106502

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	AT COST	60,324,055	63,524,136

**TY 2014 Land, Etc. Schedule****Name:** FORREST C & FRANCES H LATTNER FOUNDATION**EIN:** 20-3106502

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	6,793	6,793	0	
OFFICE EQUIPMENT	2,676	2,676	0	
DESK & RETURN	1,721	1,721	0	
LCD PROJECTOR	779	779	0	
TRAVEL PROJECTOR & STAND	490	490	0	
POSTERS FOR OFFICE	150	147	3	
FAX MACHINE	180	179	1	
TOILET	300	292	8	
TELEPHONE	102	100	2	
PRINTER	224	224	0	
HURRICANE SHUTTERS	1,400	1,368	32	
COMPUTER	675	405	270	

## TY 2014 Other Assets Schedule

**Name:** FORREST C & FRANCES H LATTNER FOUNDATION

**EIN:** 20-3106502

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FEDERAL EXCISE TAX	114,626	97,340	97,340
A/R - DIVIDENDS	3	0	0
A/R - CAPITAL GAIN DIVIDENDS	941,094	0	0

**TY 2014 Other Expenses Schedule****Name:** FORREST C & FRANCES H LATTNER FOUNDATION**EIN:** 20-3106502

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	26	6		20
INSURANCE	3,666	917		2,749
OFFICE MAINTENANCE	3,733	933		2,800
OFFICE EXPENSE	1,728	432		1,296
COMPUTER SUPPLIES	587	147		440
PAYROLL FEE	1,801	450		1,351
POSTAGE	330	83		247
EQUIPMENT RENT	924	231		693
UTILITIES	5,226	1,307		3,919
MEMBERSHIP FEES	1,093	273		820
STORAGE FEES	19,433	19,433		0

**TY 2014 Other Income Schedule****Name:** FORREST C & FRANCES H LATTNER FOUNDATION**EIN:** 20-3106502

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SILCHESTER INTL VALUE EQUITY TRUST	518,439	518,439	518,439
METROPOLITAN REAL ESTATE PARTNERS IV LP	868	868	868
METROPOLITAN REAL ESTATE PARTNERS V LP	8,670	8,670	8,670
PARK STREET CAPITAL PRIVATE EQUITY FD VII LP	7,535	7,535	7,535
PARK STREET CAPITAL PRIVATE EQUITY FD VIII LP	10,565	10,565	10,565
PARK STREET CAPITAL NATURAL RESOURCE FD III LP	45,452	45,452	45,452
METROPOLITAN REAL ESTATE PARTNERS VI LP	10,865	10,865	10,865
PARK STREET CAPITAL NATURAL RESOURCE FD III CORP	-1,434	-1,434	-1,434
DAVIDSON KEMPNER INSTL PTRS LP	187,800	187,800	187,800
VALINOR CAPITAL PTRS -1B	1,357	1,357	1,357
VALINOR CAPITAL PTRS - 1C	4,105	4,105	4,105

**TY 2014 Other Professional Fees Schedule****Name:** FORREST C & FRANCES H LATTNER FOUNDATION**EIN:** 20-3106502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANT FEES	200,000	200,000		0
MANAGEMENT FEES	333,433	333,433		0

**TY 2014 Taxes Schedule****Name:** FORREST C & FRANCES H LATTNER FOUNDATION**EIN:** 20-3106502

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	36,950	36,950		0
EXCISE TAX	73,286	0		0
PAYROLL TAX	6,554	1,639		4,915
OTHER	1,034	1,034		0