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2014

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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation KRESA FAMILY FOUNDATION			A Employer identification number 20-2890253	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1501, NJ2-130-03-31		Room/suite	B Telephone number (see instructions) 609-274-6834	
City or town PENNINGTON	State NJ	ZIP code 08534-1501		
Foreign country name	Foreign province/state/country	Foreign postal code	C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 13,166,162		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5,000			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	371,742	348,805		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	345,337			
	b Gross sales price for all assets on line 6a	5,596,912			
	7 Capital gain net income (from Part IV, line 2)		345,337		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	56	56			
12 Total. Add lines 1 through 11	722,135	694,198	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5,124			5,124
	b Accounting fees (attach schedule)	2,500			2,500
	c Other professional fees (attach schedule)	126,223	73,698		50,489
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	31,484	5,293		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	228			228
	24 Total operating and administrative expenses. Add lines 13 through 23	165,559	78,991	0	58,341
	25 Contributions, gifts, grants paid	134,000			134,000
26 Total expenses and disbursements. Add lines 24 and 25	299,559	78,991	0	192,341	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	422,576				
b Net investment income (if negative, enter -0-)		615,207			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	8,862	4,580	4,580
	2 Savings and temporary cash investments	617,728	135,755	135,755
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	11,209,795	12,101,586	13,025,827
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,836,385	12,241,921	13,166,162
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	11,836,385	12,241,921	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	11,836,385	12,241,921	
	31 Total liabilities and net assets/fund balances (see instructions)	11,836,385	12,241,921	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,836,385
2 Enter amount from Part I, line 27a	2	422,576
3 Other increases not included in line 2 (itemize) ▶ PY LATE POSTING MUTUAL FUNDS	3	7,397
4 Add lines 1, 2, and 3	4	12,266,358
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	24,437
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,241,921

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			0
b			0
c			0
d			0
e			0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	345,337
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	60,879	5,810,708	0.010477
2012	478,654	5,317,638	0.090013
2011	495,523	5,730,295	0.086474
2010	514,952	5,645,717	0.091211
2009	298,216	5,057,741	0.058962

2	Total of line 1, column (d)	2	0.337137
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.067427
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	13,011,489
5	Multiply line 4 by line 3	5	877,326
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,152
7	Add lines 5 and 6	7	883,478
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	192,341

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	12,304
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	12,304
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12,304
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	14,809	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,809	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,505	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax Refunded	11	2,505	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ U.S. Trust, a Division of Bank of America, N.A. Telephone no. ▶ 609-274-6834 Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENT KRESA 1146 TOWER ROAD BEVERLY HILLS, CA 90210	PRESIDENT 1.00	0		
DR. KIREN KRESA-REAH, MD 4 JASMINE LANE CHARLESTON, WV 25314	SECRETARY 1.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
.....	
2	
.....	
All other program-related investments See instructions	
3 NONE	
.....	
Total. Add lines 1 through 3	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	12,951,517
b	Average of monthly cash balances	1b	258,117
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	13,209,634
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	13,209,634
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	198,145
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,011,489
6	Minimum investment return. Enter 5% of line 5	6	650,574

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	650,574
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12,304
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,304
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	638,270
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	638,270
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	638,270

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	192,341
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	192,341
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	192,341

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				638,270
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				73,094
c From 2011				215,868
d From 2012				219,626
e From 2013				
f Total of lines 3a through e	508,588			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 192,341				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				192,341
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	445,929			445,929
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	62,659			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	62,659			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				62,659
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4 for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

KENT AND JOYCE KRESA

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 134,000
b <i>Approved for future payment</i> NONE				
Total				3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	371,742	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	345,337	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a				56	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		717,135	0
13	Total. Add line 12, columns (b), (d), and (e)				717,135	717,135

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2014▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

KRESA FAMILY FOUNDATION

Employer identification number

20-2890253

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization KRESA FAMILY FOUNDATION	Employer identification number 20-2890253
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KENT AND JOYCE KRESA 5605 SE SCENIC LANE UNIT 300 VANCOUVER WA 98661-0523 Foreign State or Province Foreign Country	\$ 5,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization KRESA FAMILY FOUNDATION	Employer identification number 20-2890253
---	--

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization KRESA FAMILY FOUNDATION	Employer identification number 20-2890253
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ 0

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
			
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
			
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
			
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
			
	For Prov	Country	

KRESA FAMILY FOUNDATION

20-2890253 Page 1 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ROSE CITY ROWING CLUB

Street

1327 SE TACOMA ST

City

PORTLAND

State

OR

Zip Code

97202

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

MEDICAL TEAMS INTERNATIONAL

Street

14150 SW MILTON CT

City

TIGARD

State

OR

Zip Code

97224-8024

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

MEALS ON WHEELS PEOPLE INC

Street

PO BOX 19477

City

PORTLAND

State

OR

Zip Code

97280-0477

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

THE UCLA FOUNDATION

Street

405 HILGARD AVE

City

LOS ANGELES

State

CA

Zip Code

90095-9000

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

20,000

Name

DESERT COMMUNITY FOUNDATION

Street

75-105 MERLE DRIVE, STE 300

City

PALM DESERT

State

CA

Zip Code

92211

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

EISENHOWER MEDICAL CENTER

Street

39000 BOB HOPE DR

City

RANCHO MIRAGE

State

CA

Zip Code

92270-3221

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

50,000

KRESA FAMILY FOUNDATION

20-2890253 Page 2 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

NATIONAL ACADEMY OF SCIENCES

Street

2101 CONSTITUTION AVE NW

City

WASHINGTON

State

DC

Zip Code

20418-0007

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

LOS ANGELES OPERA COMPANY

Street

135 NORTH GRAND AVENUE

City

LOS ANGELES

State

CA

Zip Code

90012

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

LOS ANGELES MASTER CHORALE ASSN

Street

135 N GRAND AVE

City

LOS ANGELES

State

CA

Zip Code

90012-3013

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

Name

HERMISTON FIRE & EMERGENCY SERVICES

Street

320 SOUTH FIRST STREET

City

HERMISTON

State

OR

Zip Code

97838

Foreign Country**Relationship**

NONE

Foundation Status

GOV

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

CLARK COUNTY FOOD BANK

Street

6502 NE 47TH AVE

City

VANCOUVER

State

WA

Zip Code

98661-1305

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

500

Name

PROVIDENCE PORTLAND MEDICAL FDN

Street

4805 NE GILSAN ST

City

PORTLAND

State

OR

Zip Code

97213-2933

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

10,000

KRESA FAMILY FOUNDATION

20-2890253 Page 3 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

WOUNDED WARRIOR PROJECT

Street

PO BOX 758517

City

TOPEKA

State

KS

Zip Code

66675-8540

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

500

Name

ACORDIA GLOBAL HEALTH FOUNDATION

Street

SUITE 630

City

WASHINGTON

State

DC

Zip Code

20009-0000

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	
Short Term CG Distributions										109,643	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Totals	
										Gross Sales	Net Gain or Loss
Capital Gains/Losses										5,596,912	345,337
Other sales										0	0
										Expense of Sale and Cost of Improvements	Adjustments
70	X	DEUTSCHE SHORT DURATION	251551585		12/13/2013		5/16/2014	9	9		0
71	X	DEUTSCHE SHORT DURATION	251551585		4/24/2014		5/16/2014	4	4		0
72	X	DEUTSCHE SHORT DURATION	251551585		4/24/2014		5/16/2014	9	9		0
73	X	DEUTSCHE SHORT DURATION	251551585		10/25/2013		5/16/2014	8	9		0
74	X	DEUTSCHE SHORT DURATION	251551585		11/8/2013		5/16/2014	9	9		0
75	X	DEUTSCHE INTERNATIONAL	251560855		11/15/2013		2/25/2014	6,239	6,202		37
76	X	DEUTSCHE INTERNATIONAL	251560855		4/25/2013		2/25/2014	44,349	40,172		4,177
77	X	DEUTSCHE INTERNATIONAL	251560855		6/24/2013		2/25/2014	10	9		1
78	X	DEUTSCHE INTERNATIONAL	251560855		6/24/2013		2/25/2014	280	245		35
79	X	DEUTSCHE INTERNATIONAL	251560855		9/24/2013		2/25/2014	110	108		2
80	X	DEUTSCHE INTERNATIONAL	251560855		11/15/2013		2/25/2014	8	8		0
81	X	DOUBLELINE TOTAL RETURN	258620103		1/31/2014		2/25/2014	7	7		0
82	X	DOUBLELINE TOTAL RETURN	258620103		1/31/2014		2/25/2014	1,246	1,251		-2
83	X	DOUBLELINE TOTAL RETURN	258620103		12/13/2013		2/25/2014	54,370	53,720		650
84	X	ARTISAN GLOBAL	04314H824		11/15/2013		2/25/2014	27,999	26,162		1,837
85	X	ARTISAN GLOBAL	04314H824		12/13/2013		2/25/2014	6	5		1
86	X	ARTISAN GLOBAL	04314H824		12/13/2013		2/25/2014	7,033	6,545		488
87	X	ARTISAN GLOBAL	04314H824		5/16/2014		6/5/2014	11	11		0
88	X	ARTISAN GLOBAL	04314H824		12/13/2013		2/25/2014	5,009	4,690		319
89	X	ARTISAN GLOBAL	04314H840		11/15/2013		2/25/2014	16,635	16,407		228
90	X	ARTISAN GLOBAL	04314H840		11/15/2013		2/25/2014	8	8		0
91	X	ARTISAN GLOBAL	04314H840		11/15/2013		2/25/2014	15	14		1
92	X	ARTISAN GLOBAL	04314H840		3/7/2013		2/25/2014	14,070	11,861		2,209
93	X	ARTISAN GLOBAL	04314H840		12/13/2013		2/25/2014	0	0		0
94	X	ARTISAN GLOBAL	04314H840		12/13/2013		5/16/2014	139,438	128,916		10,522
95	X	ARTISAN GLOBAL	04314H840		11/15/2013		5/16/2014	5,346	5,136		210
96	X	ARTISAN GLOBAL	04314H840		12/13/2013		5/16/2014	16	15		1
97	X	ARTISAN GLOBAL	04314H840		11/15/2013		5/16/2014	7	7		0
98	X	BBH CORE SELECT FUND	05528X604		8/16/2012		2/25/2014	21	16		5
99	X	BBH CORE SELECT FUND	05528X604		12/17/2012		2/25/2014	1,081	881		200
100	X	BBH CORE SELECT FUND	05528X604		8/16/2012		2/25/2014	31,086	25,305		5,781
101	X	BBH CORE SELECT FUND	05528X604		12/17/2012		2/25/2014	21	17		4
102	X	BBH CORE SELECT FUND	05528X604		12/17/2012		2/25/2014	70,626	53,960		16,666
103	X	BBH CORE SELECT FUND	05528X604		12/17/2012		2/25/2014	742	609		133
104	X	ALLIANZGI CONVERTIBLE	01900C342		12/13/2013		2/25/2014	189,525	175,877		13,648
105	X	ALLIANZGI CONVERTIBLE	01900C342		12/13/2013		2/25/2014	13	19		-6
106	X	BBH CORE SELECT FUND	05528X604		7/17/2012		2/25/2014	21	17		4
107	X	BBH CORE SELECT FUND	05528X604		4/27/2012		2/25/2014	30,047	23,410		6,637
108	X	BBH CORE SELECT FUND	05528X604		4/18/2013		2/25/2014	17	15		2
109	X	BBH CORE SELECT FUND	05528X604		4/18/2013		2/25/2014	14,685	13,041		1,644
110	X	BLACKROCK LOW DURATION	091928283		2/28/2014		5/16/2014	136	137		0
111	X	BLACKROCK LOW DURATION	091928283		2/25/2014		5/16/2014	22,035	21,966		69
112	X	BLACKROCK LOW DURATION	091928283		2/25/2014		5/16/2014	0	0		0
113	X	BLACKROCK LOW DURATION	091928283		3/31/2014		5/16/2014	263	264		1
114	X	BLACKROCK LOW DURATION	091928283		1/15/2014		5/16/2014	63,986	63,720		266
115	X	BLACKROCK LOW DURATION	091928283		3/31/2014		5/16/2014	117	117		0
116	X	BLACKROCK LOW DURATION	091928283		1/31/2014		5/16/2014	49	49		0
117	X	BLACKROCK LOW DURATION	091928283		3/31/2014		5/16/2014	10	10		0
118	X	BLACKROCK LOW DURATION	091928283		4/30/2014		5/16/2014	7	7		0
119	X	BLACKROCK LOW DURATION	091928283		4/30/2014		5/16/2014	360	362		2
120	X	BLACKROCK LOW DURATION	091928283		1/31/2014		5/16/2014	10	10		0
121	X	DOUBLELINE TOTAL RETURN	258620103		12/13/2013		2/25/2014	1	1		0
122	X	EATON VANCE RCHRD BRSTI	277902573		4/27/2011		6/5/2014	1,054	821		233
123	X	EATON VANCE RCHRD BRSTI	277902573		5/16/2014		6/5/2014	9	9		0
124	X	EATON VANCE FLOATING	277911491		2/25/2014		6/5/2014	38,077	38,244		-167
125	X	EATON VANCE FLOATING	277911491		2/25/2014		6/5/2014	13,226	13,283		58
126	X	EATON VANCE FLOATING	277911491		5/16/2014		6/5/2014	0	0		0
127	X	EATON VANCE FLOATING	277911491		2/25/2014		11/17/2014	40,851	41,622		-771
128	X	EATON VANCE FLOATING	277911491		2/25/2014		11/17/2014	13,037	13,283		-246
129	X	EATON VANCE FLOATING	277911491		5/16/2014		11/17/2014	8	9		-1
130	X	EATON VANCE FLOATING	277923637		7/31/2013		2/25/2014	200	201		0
131	X	EATON VANCE FLOATING	277923637		9/30/2013		2/25/2014	200	200		0
132	X	EATON VANCE FLOATING	277923637		7/31/2013		2/25/2014	11	11		0
133	X	EATON VANCE FLOATING	277923637		1/31/2014		2/25/2014	634	640		-6
134	X	EATON VANCE FLOATING	277923637		1/31/2014		2/25/2014	10	10		0
135	X	EATON VANCE FLOATING	277923637		5/3/2013		2/25/2014	55,315	55,658		-343
136	X	EATON VANCE FLOATING	277923637		8/30/2013		2/25/2014	211	212		-1
137	X	EATON VANCE FLOATING	277923637		5/3/2013		2/25/2014	515	518		3
138	X	EATON VANCE FLOATING	277923637		12/13/2013		2/25/2014	11	11		0

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals									
Short Term CG Distributions										109,643		Capital Gains/Losses					Other sales				
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss							
139	X	EATON VANCE FLOATING	27923637		8/30/2013		2/25/2014	11	11					0							
140	X	EATON VANCE FLOATING	27923637		11/15/2013		2/25/2014	2,395	2,395					0							
141	X	EATON VANCE FLOATING	27923637		9/30/2013		2/25/2014	11	11					0							
142	X	EATON VANCE FLOATING	27923637		12/13/2013		2/25/2014	111,426	111,419					7							
143	X	EATON VANCE FLOATING	27923637		5/31/2013		2/25/2014	189	191					0							
144	X	EATON VANCE FLOATING	27923637		6/28/2013		2/25/2014	211	211					0							
145	X	EATON VANCE FLOATING	27923637		5/6/2013		5/16/2014	512	518					0							
146	X	EATON VANCE FLOATING	27923637		4/30/2014		5/16/2014	7	7					0							
147	X	EATON VANCE FLOATING	27923637		5/30/2014		6/6/2014	1	1					0							
148	X	FPA NEW INCOME INC	302544101		4/2/2014		5/16/2014	145	154					0							
149	X	FPA NEW INCOME INC	302544101		4/2/2014		5/16/2014	9	10					0							
150	X	FPA NEW INCOME INC	302544101		1/15/2014		5/16/2014	20,538	20,508					0							
151	X	FPA PARAMOUNT FUND	302546106		5/16/2014		12/9/2014	17	19					0							
152	X	FPA PARAMOUNT FUND	302546106		2/23/2014		12/9/2014	105,346	112,349					0							
153	X	FPA PARAMOUNT FUND	302546106		2/23/2014		12/9/2014	17	18					0							
154	X	FPA PARAMOUNT FUND	302546106		5/16/2014		12/9/2014	127,839	140,366					0							
155	X	FPA PARAMOUNT FUND	302546106		6/5/2014		12/9/2014	3	4					0							
156	X	FPA PARAMOUNT FUND	302546106		6/5/2014		12/9/2014	17	19					0							
157	X	FPA PARAMOUNT FUND	302546106		6/5/2014		12/9/2014	5,933	6,525					0							
158	X	HOTCHKIS & WILEY HIGH	44134R735		8/30/2013		2/25/2014	449	437					0							
159	X	HOTCHKIS & WILEY HIGH	44134R735		9/30/2013		2/25/2014	436	426					0							
160	X	HOTCHKIS & WILEY HIGH	44134R735		12/13/2013		2/25/2014	4	4					0							
161	X	HOTCHKIS & WILEY HIGH	44134R735		1/31/2013		2/25/2014	330	326					0							
162	X	HOTCHKIS & WILEY HIGH	44134R735		8/6/2010		2/25/2014	13	13					0							
163	X	HOTCHKIS & WILEY HIGH	44134R735		8/6/2010		2/25/2014	13	12					0							
164	X	HOTCHKIS & WILEY HIGH	44134R735		8/6/2010		2/25/2014	13,432	12,689					0							
165	X	HOTCHKIS & WILEY HIGH	44134R735		8/8/2010		2/25/2014	529	489					0							
166	X	HOTCHKIS & WILEY HIGH	44134R735		8/8/2010		2/25/2014	344	318					0							
167	X	HOTCHKIS & WILEY HIGH	44134R735		8/23/2010		2/25/2014	9,625	9,026					0							
168	X	HOTCHKIS & WILEY HIGH	44134R735		8/23/2010		2/25/2014	13	12					0							
169	X	HOTCHKIS & WILEY HIGH	44134R735		1/19/2010		2/25/2014	25,344	25,265					0							
170	X	HOTCHKIS & WILEY HIGH	44134R735		1/19/2010		2/25/2014	13	13					0							
171	X	HOTCHKIS & WILEY HIGH	44134R735		8/31/2012		2/25/2014	277	264					0							
172	X	HOTCHKIS & WILEY HIGH	44134R735		9/28/2012		2/25/2014	357	343					0							
173	X	HOTCHKIS & WILEY HIGH	44134R735		11/8/2012		2/25/2014	370	356					0							
174	X	HOTCHKIS & WILEY HIGH	44134R735		11/30/2012		2/25/2014	383	371					0							
175	X	HOTCHKIS & WILEY HIGH	44134R735		12/31/2012		2/25/2014	410	399					0							
176	X	HOTCHKIS & WILEY HIGH	44134R735		6/28/2013		2/25/2014	330	321					0							
177	X	HOTCHKIS & WILEY HIGH	44134R735		2/28/2013		2/25/2014	304	300					0							
178	X	HOTCHKIS & WILEY HIGH	44134R735		11/9/2010		5/16/2014	6,677	6,616					0							
179	X	HOTCHKIS & WILEY HIGH	44134R735		12/17/2010		5/16/2014	13	13					0							
180	X	HOTCHKIS & WILEY HIGH	44134R735		12/17/2010		5/16/2014	213	201					0							
181	X	HOTCHKIS & WILEY HIGH	44134R735		12/17/2010		5/16/2014	1,942	1,834					0							
182	X	HOTCHKIS & WILEY HIGH	44134R735		2/2/2011		5/16/2014	333	316					0							
183	X	HOTCHKIS & WILEY HIGH	44134R735		3/2/2011		5/16/2014	27	25					0							
184	X	HOTCHKIS & WILEY HIGH	44134R735		3/31/2011		5/16/2014	13	13					0							
185	X	HOTCHKIS & WILEY HIGH	44134R735		4/29/2011		5/16/2014	13	13					0							
186	X	HOTCHKIS & WILEY HIGH	44134R735		6/30/2011		5/16/2014	13	13					0							
187	X	HOTCHKIS & WILEY HIGH	44134R735		8/31/2011		5/16/2014	13	13					0							
188	X	HOTCHKIS & WILEY HIGH	44134R735		2/14/2012		5/16/2014	4,283	3,944					0							
189	X	HOTCHKIS & WILEY HIGH	44134R735		2/14/2012		5/16/2014	13	12					0							
190	X	HOTCHKIS & WILEY HIGH	44134R735		5/3/2013		5/16/2014	306	306					0							
191	X	HOTCHKIS & WILEY HIGH	44134R735		2/28/2014		5/16/2014	944	941					0							
192	X	HOTCHKIS & WILEY HIGH	44134R735		3/31/2014		5/16/2014	1,223	1,220					0							
193	X	HOTCHKIS & WILEY HIGH	44134R735		3/16/2011		5/16/2014	13	13					0							
194	X	HOTCHKIS & WILEY HIGH	44134R735		4/30/2014		5/16/2014	1,090	1,090					0							
195	X	METRO WEST LOW DURATION	592905608		7/15/2013		2/25/2014	9	9					0							
196	X	NUVEEN SANTA BARBARA	67065W639		12/8/2013		2/25/2014	50,508	43,408					0							
197	X	NUVEEN SANTA BARBARA	67065W639		4/1/2013		2/25/2014	190	176					0							
198	X	NUVEEN SANTA BARBARA	67065W639		4/1/2013		2/25/2014	33	28					0							
199	X	NUVEEN SANTA BARBARA	67065W639		7/1/2013		2/25/2014	222	205					0							
200	X	NUVEEN SANTA BARBARA	67065W639		7/1/2013		2/25/2014	33	29					0							
201	X	NUVEEN SANTA BARBARA	67065W639		10/1/2013		2/25/2014	222	212					0							
202	X	NUVEEN SANTA BARBARA	67065W639		11/15/2013		2/25/2014	33	31					0							
203	X	NUVEEN SANTA BARBARA	67065W639		11/15/2013		2/25/2014	3,605	3,554					0							
204	X	NUVEEN SANTA BARBARA	67065W639		12/13/2013		2/25/2014	22	23					0							
205	X	NUVEEN SANTA BARBARA	67065W639		12/13/2013		2/25/2014	74,860	72,791					0							
206	X	FPA PARAMOUNT FUND	302546106		1/15/2014		12/9/2014	26,803	28,155					0							
207	X	FPA CRESCENT FUND	302541759		8/18/2009		2/25/2014	33	23					0							

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals										Net Gain or Loss																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
Short Term CG Distributions										109,643		Capital Gains/Losses										5,596,912		5,251,575		345,337																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
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208	X	FPA CRESCENT FUND	302541759																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Short Term CG Distributions										109,643		Capital Gains/Losses		5,596,912		5,251,575		345,337	
												Other sales		0		0		0	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss					
277	X	MATTHEWS ASIA DIVIDEND	577125107		6/20/2013		2/25/2014	15	15				0	0					
278	X	MATTHEWS ASIA DIVIDEND	577125107		9/19/2013		2/25/2014	2	2				0	0					
279	X	MATTHEWS ASIA SMALL	577125206		1/15/2014		5/16/2014	7	5				0	2					
280	X	OPPENHEIMER RISING	68380H406		1/28/2013		2/25/2014	46,731	43,415				0	3,316					
281	X	OPPENHEIMER RISING	68380H406		3/22/2013		2/25/2014	121	115				0	6					
282	X	OPPENHEIMER RISING	68380H406		2/22/2013		2/25/2014	20	19				0	1					
283	X	OPPENHEIMER RISING	68380H406		6/21/2013		2/25/2014	141	137				0	4					
284	X	OPPENHEIMER RISING	68380H406		9/20/2013		2/25/2014	20	19				0	1					
285	X	OPPENHEIMER RISING	68380H406		6/21/2013		2/25/2014	101	105				0	4					
286	X	OPPENHEIMER RISING	68380H406		1/15/2014		2/25/2014	17,438	17,438				0	0					
287	X	OPPENHEIMER RISING	68380H406		1/15/2014		2/25/2014	0	0				0	0					
288	X	OPPENHEIMER RISING	68380H406		1/15/2014		2/25/2014	20	20				0	0					
289	X	OPPENHEIMER DEVELOPING	683974505		3/14/2012		5/16/2014	14,769	12,839				0	1,930					
290	X	OPPENHEIMER DEVELOPING	683974505		3/14/2012		5/16/2014	19	16				0	3					
291	X	OPPENHEIMER DEVELOPING	683974505		2/25/2014		5/16/2014	17	16				0	1					
292	X	PIMCO EMERGING LOCAL	72201M386		10/29/2013		5/16/2014	77	77				0	0					
293	X	PIMCO EMERGING LOCAL	72201M386		4/30/2014		5/16/2014	5	5				0	0					
294	X	PIMCO EMERGING LOCAL	72201M386		5/30/2014		6/6/2014	0	0				0	0					
295	X	PIMCO DIVIDEND AND	72201T174		1/28/2013		2/25/2014	48,788	43,426				0	3,362					
296	X	PIMCO DIVIDEND AND	72201T174		2/25/2013		2/25/2014	300	282				0	18					
297	X	PIMCO DIVIDEND AND	72201T174		6/28/2013		2/25/2014	538	500				0	38					
298	X	PIMCO DIVIDEND AND	72201T174		6/28/2013		2/25/2014	13	12				0	1					
299	X	PIMCO DIVIDEND AND	72201T174		9/30/2013		2/25/2014	325	310				0	15					
300	X	PIMCO DIVIDEND AND	72201T174		11/15/2013		2/25/2014	4,561	4,521				0	40					
301	X	PIMCO DIVIDEND AND	72201T174		12/13/2013		2/25/2014	13	12				0	1					
302	X	PIMCO DIVIDEND AND	72201T174		12/13/2013		2/25/2014	77,500	75,333				0	2,167					
303	X	PIMCO DIVIDEND AND	72201T174		12/13/2013		2/25/2014	3	3				0	0					
304	X	PIMCO DIVIDEND AND	72201T174		3/31/2014		5/16/2014	703	702				0	1					
305	X	PIMCO DIVIDEND AND	72201T174		3/31/2014		5/16/2014	9	9				0	0					
306	X	PIMCO DIVIDEND AND	72201T174		6/30/2014		7/18/2014	4	4				0	0					
307	X	PIMCO DIVIDEND AND	72201T174		9/30/2014		10/17/2014	0	0				0	0					
308	X	PRUDENTIAL JENNISON	74441L832		6/6/2013		6/5/2014	1	0				0	1					
309	X	PRUDENTIAL JENNISON	74441L832		6/20/2013		6/5/2014	635	540				0	95					
310	X	PRUDENTIAL JENNISON	74441L832		9/20/2013		6/5/2014	265	244				0	21					
311	X	PRUDENTIAL JENNISON	74441L832		3/21/2014		6/5/2014	3,212	3,072				0	140					
312	X	PRUDENTIAL JENNISON	74441L832		3/21/2014		6/5/2014	13	12				0	1					
313	X	PUTNAM CAPITAL SPECTRUM	74676P151		5/16/2014		6/5/2014	17	16				0	1					
314	X	PUTNAM CAPITAL SPECTRUM	74676P151		5/16/2014		6/5/2014	1,051	1,014				0	37					
315	X	PUTNAM CAPITAL SPECTRUM	74676P151		5/16/2014		6/5/2014	16	16				0	0					
316	X	TCW EMERGING	87234N765		4/30/2013		2/25/2014	244	270				0	-26					
317	X	TCW EMERGING	87234N765		5/31/2013		2/25/2014	261	279				0	-18					
318	X	VANGUARD FTSE ALL WORLD	922042775		4/1/2014		6/5/2014	12,904	12,463				0	441					
319	X	VANGUARD MSCI EMERGING	922042858		6/24/2013		2/25/2014	72,013	68,721				0	3,292					
320	X	VANGUARD MSCI EMERGING	922042858		1/15/2013		2/25/2014	24,312	26,418				0	-2,106					
321	X	VANGUARD MSCI EMERGING	922042858		12/13/2013		2/25/2014	3,616	3,794				0	-178					
322	X	VANGUARD TOTAL STK MKT	922908769		5/8/2012		5/16/2014	242,930	175,743				0	87,187					
323	X	VANGUARD TOTAL STK MKT	922908769		4/1/2014		5/16/2014	12,282	12,438				0	-156					
324	X	VANGUARD TOTAL STK MKT	922908769		5/8/2012		6/5/2014	34,515	23,997				0	10,518					
325	X	VANGUARD TOTAL STK MKT	922908769		5/4/2012		6/5/2014	110,752	110,752				0	50,555					
326	X	VANGUARD TOTAL STK MKT	922908769		5/4/2012		6/5/2014	161,307	161,307				0	23,968					
327	X	MATTHEWS ASIA SMALL	577125206		1/15/2014		5/16/2014	2,773	2,625				0	148					
328	X	MATTHEWS ASIA SMALL	577125206		2/25/2014		6/5/2014	3	3				0	0					
329	X	MATTHEWS ASIA SMALL	577125206		1/15/2014		6/5/2014	14	12				0	2					
330	X	MATTHEWS ASIA SMALL	577125206		1/15/2014		6/5/2014	4	4				0	0					
331	X	MATTHEWS ASIA SMALL	577125206		1/15/2014		6/5/2014	1,755	1,610				0	145					
332	X	MATTHEWS ASIA GROWTH	577130867		4/12/2013		2/25/2014	54,044	52,511				0	1,533					
333	X	MATTHEWS ASIA GROWTH	577130867		4/12/2013		2/25/2014	7	5				0	2					
334	X	MATTHEWS ASIA GROWTH	577130867		12/13/2013		2/25/2014	2	2				0	0					
335	X	MATTHEWS ASIA GROWTH	577130867		4/12/2013		6/5/2014	2,389	2,244				0	145					
336	X	MATTHEWS ASIA GROWTH	577130867		5/16/2014		6/5/2014	7	7				0	0					
337	X	MATTHEWS ASIA GROWTH	577130867		10/11/2013		2/25/2014	11	11				0	0					
338	X	MATTHEWS ASIA GROWTH	577130867		9/25/2012		2/25/2014	43	43				0	0					
339	X	MATTHEWS ASIA GROWTH	577130867		10/11/2013		2/25/2014	2,384	2,390				0	-6					
340	X	MATTHEWS ASIA GROWTH	577130867		10/11/2013		2/25/2014	118	118				0	0					
341	X	MATTHEWS ASIA GROWTH	577130867		10/11/2013		2/25/2014	748	743				0	5					
342	X	MATTHEWS ASIA GROWTH	577130867		10/29/2013		2/25/2014	160	159				0	1					
343	X	MATTHEWS ASIA GROWTH	577130867		1/31/2014		2/25/2014	160	160				0	0					
344	X	MATTHEWS ASIA GROWTH	577130867		1/31/2014		2/25/2014	2	2				0	0					
345	X	MATTHEWS ASIA GROWTH	577130867		1/31/2014		2/25/2014	11	11				0	0					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Totals									
Short Term CG Distributions										109,643		Capital Gains/Losses								5,596,912	
												Other Sales								0	
																				5,251,575	
																				0	
																				345,337	
																				0	
																				0	
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																				0	
																				0	

4/30/2015 9:26:45 AM - JMB - LA - KRESA FAMILY FOUNDATION

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Short Term CG Distributions									
										109,643											
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Totals			Net Gain or Loss							
											Capital Gains/Losses				Other sales			Cost, Other Basis and Expenses			
										5,596,912			5,251,575			345,337					
										0			0			0					
415	X	TCW TOTAL RETURN			9/30/2014		11/17/2014	10	10					0	0	0					
416	X	TCW TOTAL RETURN			11/3/2014		11/17/2014	165	165					0	0	0					
417	X	TCW TOTAL RETURN			11/3/2014		11/17/2014	6	6					0	0	0					
418	X	TCW TOTAL RETURN			12/13/2013		11/17/2014	79,092	77,096					0	0	1,996					
419	X	TCW TOTAL RETURN			2/28/2014		11/17/2014	165	162					0	0	3					
420	X	TCW TOTAL RETURN			2/28/2014		11/17/2014	10	10					0	0	0					
421	X	TCW TOTAL RETURN			3/31/2014		11/17/2014	165	162					0	0	3					
422	X	WELLS FARGO ADV CA TAX			2/13/2014		5/16/2014	80,488	77,885					0	0	2,603					
423	X	WELLS FARGO ADV CA TAX			2/25/2014		5/16/2014	19,511	18,946					0	0	565					
424	X	WELLS FARGO ADV CA TAX			4/9/25/1676		5/16/2014	164	161					0	0	3					
425	X	WELLS FARGO ADV CA TAX			2/28/2014		5/16/2014	12	11					0	0	1					
426	X	WELLS FARGO ADV CA TAX			3/31/2014		5/16/2014	293	287					0	0	6					
427	X	WELLS FARGO ADV CA TAX			3/31/2014		5/16/2014	12	12					0	0	0					
428	X	WELLS FARGO ADV CA TAX			4/30/2014		5/16/2014	316	313					0	0	3					
429	X	WELLS FARGO ADV CA TAX			4/30/2014		5/16/2014	3	3					0	0	0					
430	X	WELLS FARGO ADV CA TAX			4/30/2014		6/5/2014	176	177					0	0	-1					
431	X	WELLS FARGO ADV CA TAX			5/30/2014		6/5/2014	5	5					0	0	0					
432	X	WELLS FARGO ADV CA TAX			6/30/2014		7/18/2014	0	0					0	0	0					
433	X	TCW TOTAL RETURN			4/30/2014		11/17/2014	154	153					0	0	1					
434	X	TCW TOTAL RETURN			4/30/2014		11/17/2014	10	10					0	0	0					
435	X	TCW TOTAL RETURN			5/16/2014		11/17/2014	10,062	9,984					0	0	78					
436	X	TCW TOTAL RETURN			5/30/2014		11/17/2014	165	164					0	0	1					
437	X	TCW TOTAL RETURN			5/30/2014		11/17/2014	10	10					0	0	0					
438	X	TCW TOTAL RETURN			6/5/2014		11/17/2014	1,725	1,710					0	0	15					
439	X	TCW TOTAL RETURN			6/30/2014		11/17/2014	165	164					0	0	1					
440	X	TCW TOTAL RETURN			6/30/2014		11/17/2014	10	10					0	0	0					
441	X	TCW TOTAL RETURN			7/31/2014		11/17/2014	165	164					0	0	1					
442	X	TCW TOTAL RETURN			7/31/2014		11/17/2014	10	10					0	0	0					
443	X	TCW TOTAL RETURN			8/29/2014		11/17/2014	165	165					0	0	0					
444	X	TEMPLETON GLOBAL TOTAL			11/15/2013		2/25/2014	12,584	12,774					0	0	-180					
445	X	TEMPLETON GLOBAL TOTAL			12/13/2013		2/25/2014	9	9					0	0	0					
446	X	TEMPLETON GLOBAL TOTAL			12/13/2013		2/25/2014	4	4					0	0	0					
447	X	TEMPLETON GLOBAL TOTAL			12/13/2013		2/25/2014	1,644	1,678					0	0	-34					
448	X	TEMPLETON GLOBAL TOTAL			12/14/2009		2/25/2014	30,936	27,759					0	0	3,187					
449	X	TEMPLETON GLOBAL TOTAL			12/18/2009		2/25/2014	13	12					0	0	1					
450	X	TEMPLETON GLOBAL TOTAL			12/12/2010		2/25/2014	13	12					0	0	1					
451	X	TEMPLETON GLOBAL TOTAL			5/20/2010		2/25/2014	13	12					0	0	1					
452	X	TEMPLETON GLOBAL TOTAL			11/9/2010		2/25/2014	13	13					0	0	0					
453	X	TEMPLETON GLOBAL TOTAL			11/9/2010		2/25/2014	39,395	39,335					0	0	60					
454	X	TEMPLETON GLOBAL TOTAL			11/15/2013		2/25/2014	13	13					0	0	0					
455	X	TEMPLETON GLOBAL TOTAL			12/13/2013		5/16/2014	51,329	51,482					0	0	-153					
456	X	TEMPLETON GLOBAL TOTAL			12/13/2013		5/16/2014	2,604	2,611					8	8	1					
457	X	TEMPLETON GLOBAL TOTAL			12/13/2013		5/16/2014	7	7					0	0	0					
458	X	TEMPLETON GLOBAL TOTAL			12/13/2013		11/17/2014	236,004	239,007					0	0	-3,003					
459	X	TEMPLETON GLOBAL TOTAL			1/2/2014		11/17/2014	2,578	2,636					0	0	-58					
460	X	TEMPLETON GLOBAL TOTAL			6/5/2014		11/17/2014	7	7					0	0	0					
461	X	VANGUARD DIVIDEND			1/28/2013		2/25/2014	50,370	43,166					0	0	7,204					
462	X	VANGUARD DIVIDEND			1/28/2013		5/16/2014	2,953	2,472					0	0	481					
463	X	VANGUARD DIVIDEND			3/31/2014		5/16/2014	1,136	1,128					0	0	8					
464	X	VANGUARD FTSE ALL WORLD			1/28/2013		6/5/2014	2,572	2,092					0	0	480					
465	X	VANGUARD FTSE ALL WORLD			8/11/2011		2/25/2014	10,795	9,238					0	0	1,557					
466	X	VANGUARD FTSE ALL WORLD			8/12/2011		2/25/2014	7,732	6,732					0	0	1,000					
467	X	VANGUARD FTSE ALL WORLD			8/12/2011		6/5/2014	60,269	50,229					0	0	10,040					
468	X	VANGUARD FTSE ALL WORLD			3/8/2012		6/5/2014	32,154	27,254					0	0	4,900					
469	X	VANGUARD FTSE ALL WORLD			3/13/2012		6/5/2014	42,802	36,545					0	0	6,257					
470	X	BLACKROCK FLOATING RATE			10/31/2012		2/25/2014	11	11					0	0	1					
471	X	BLACKROCK FLOATING RATE			7/31/2012		2/25/2014	11	10					0	0	1					
472	X	BLACKROCK FLOATING RATE			5/31/2013		2/25/2014	126	126					0	0	0					
473	X	BLACKROCK FLOATING RATE			7/15/2013		2/25/2014	46,258	45,904					0	0	354					
474	X	BLACKROCK FLOATING RATE			6/28/2013		2/25/2014	136	135					0	0	1					
475	X	BLACKROCK FLOATING RATE			12/13/2013		2/25/2014	22,019	21,976					0	0	43					
476	X	BLACKROCK FLOATING RATE			11/30/2012		2/25/2014	11	10					0	0	1					
477	X	BLACKROCK FLOATING RATE			5/31/2013		2/25/2014	336	337					0	0	-1					
478	X	BLACKROCK FLOATING RATE			1/31/2014		2/25/2014	136	136					0	0	0					
479	X	BLACKROCK FLOATING RATE			7/15/2013		2/25/2014	11	11					0	0	0					
480	X	BLACKROCK FLOATING RATE			12/13/2013		11/17/2014	528	536					0	0	-1					
481	X	BLACKROCK FLOATING RATE			12/13/2013		11/17/2014	47,891	48,531					0	0	-640					
482	X	BLACKROCK FLOATING RATE			9/30/2014		11/17/2014	838	838					0	0	0					
483	X	BLACKROCK FLOATING RATE			9/30/2014		11/17/2014	838	838					0	0	0					

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		
Short Term CG Distributions										109,643		
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Totals		Net Gain or Loss
										Capital Gains/Losses		
										5,596,912	0	345,337
										5,251,575	0	0
484	X	BLACKROCK FLOATING RATE			2/3/2014		11/17/2014	611	622			-11
485	X	BLACKROCK FLOATING RATE			3/31/2014		11/17/2014	590	599			-9
486	X	BLACKROCK FLOATING RATE			4/30/2014		11/17/2014	580	587			-7
487	X	BLACKROCK FLOATING RATE			10/31/2014		11/17/2014	880	880			0
488	X	BLACKROCK FLOATING RATE			5/30/2014		11/17/2014	642	652			-10
489	X	BLACKROCK FLOATING RATE			6/30/2014		11/17/2014	724	738			-14
490	X	BLACKROCK FLOATING RATE			7/31/2014		11/17/2014	786	796			-10
491	X	BLACKROCK FLOATING RATE			5/3/2013		11/17/2014	124	127			-1
492	X	BLACKROCK FLOATING RATE			10/31/2014		11/17/2014	4	4			0
493	X	BLACKROCK FLOATING RATE			12/13/2013		11/17/2014	5	5			0
494	X	BLACKROCK FLOATING RATE			3/31/2013		11/17/2014	114	116			2
495	X	BLACKROCK FLOATING RATE			8/29/2014		11/17/2014	838	847			-8
496	X	BLACKROCK EMERG MARKET			1/31/2014		2/25/2014	3	4			-1
497	X	BLACKROCK EMERG MARKET			1/31/2014		2/25/2014	235	234			1
498	X	BLACKROCK EMERG MARKET			12/13/2013		2/25/2014	212	221			8
499	X	BLACKROCK EMERG MARKET			12/13/2013		2/25/2014	6,364	6,643			-279
500	X	BLACKROCK EMERG MARKET			3/31/2014		5/16/2014	195	194			1
501	X	BLACKROCK EMERG MARKET			12/16/2013		5/16/2014	213	221			-8
502	X	BLACKROCK EMERG MARKET			12/13/2013		5/16/2014	81	82			1
503	X	BLACKROCK EMERG MARKET			4/30/2014		5/16/2014	7	7			0
504	X	BLACKROCK EMERG MARKET			12/13/2013		5/16/2014	39,760	40,162			-402
505	X	BLACKROCK EMERG MARKET			4/30/2014		5/16/2014	142	142			0
506	X	BLACKROCK EMERG MARKET			12/27/2013		6/5/2014	81	82			-1
507	X	BLACKROCK EMERG MARKET			5/30/2014		6/5/2014	6	6			0
508	X	BLACKROCK EMERG MARKET			6/30/2014		7/18/2014	0	0			0
509	X	BLACKROCK GLOBAL			7/19/2013		5/16/2014	390	353			37
510	X	BLACKROCK GLOBAL			1/28/2013		5/16/2014	7,561	6,473			1,088
511	X	BLACKROCK GLOBAL			4/17/2014		5/16/2014	4,252	4,134			118
512	X	BLACKROCK GLOBAL			4/18/2013		5/16/2014	428	375			53
513	X	BLACKROCK GLOBAL			4/17/2014		5/16/2014	1	1			0
514	X	CRM GLOBAL OPPORTUNITY			5/14/2010		2/13/2014	2	2			0
515	X	CRM GLOBAL OPPORTUNITY			5/14/2010		2/13/2014	917	798			119
516	X	CRM GLOBAL OPPORTUNITY			5/17/2010		2/13/2014	16	14			2
517	X	CRM GLOBAL OPPORTUNITY			10/22/2010		2/13/2014	17,581	17,087			494
518	X	CRM GLOBAL OPPORTUNITY			10/22/2010		2/13/2014	16	15			1
519	X	CRM GLOBAL OPPORTUNITY			3/2/2011		2/13/2014	3,962	4,287			-325
520	X	CRM GLOBAL OPPORTUNITY			8/12/2011		2/13/2014	26,258	24,732			1,526
521	X	CRM GLOBAL OPPORTUNITY			8/12/2011		2/13/2014	16	17			-1
522	X	CALAMOS CONVERTIBLE			2/25/2014		5/16/2014	67,748	70,228			-2,481
523	X	CALAMOS CONVERTIBLE			2/25/2014		5/16/2014	10	10			0
524	X	CALAMOS CONVERTIBLE			2/25/2014		5/16/2014	3	3			0
525	X	CALAMOS CONVERTIBLE			2/25/2014		6/5/2014	136	136			0
526	X	CALAMOS CONVERTIBLE			2/25/2014		6/5/2014	339	340			-1
527	X	CALAMOS CONVERTIBLE			2/25/2014		6/5/2014	7	7			0
528	X	CALAMOS CONVERTIBLE			2/25/2014		11/17/2014	45,479	45,710			-231
529	X	CALAMOS CONVERTIBLE			9/18/2014		11/17/2014	17	17			0
530	X	CALAMOS CONVERTIBLE			9/18/2014		11/17/2014	11	11			0
531	X	CALAMOS CONVERTIBLE			3/11/2014		11/17/2014	132	137			-5
532	X	CALAMOS CONVERTIBLE			9/18/2014		11/17/2014	330	341			-11
533	X	COLUMBIA LIMITED			11/15/2013		2/25/2014	1,135	1,142			-7
534	X	COLUMBIA LIMITED			1/31/2014		2/25/2014	169	169			0

Part I, Line 11 (990-PF) - Other Income

		56	56	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	OTHER TAXABLE INCOME	56	56	

Part I, Line 16a (990-PF) - Legal Fees

		5,124	0	0	5,124
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	5,124			5,124

Part I, Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

		126,223	73,698	0	50,489
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	US TRUST FEES AS AGENT	126,223	73,698		50,489

Part I, Line 18 (990-PF) - Taxes

		31,484	5,293	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	5,293	5,293		
2	PY EXCISE TAX DUE	11,382			
3	ESTIMATED EXCISE PAYMENTS	14,809			

Part I, Line 23 (990-PF) - Other Expenses

		228	0	0	228
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	60			60
2	OTHER MISC FEES	168			168

Part II, Line 13 (990-PF) - Investments - Other

		11,209,795	12,101,586	13,025,827
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Basis of Valuation			
2	POPLAR FOREST PARTNERS	0	41,194	65,019
3	ALLIANCEBERNSTEIN HIGH	0	131,065	137,984
4	ARTISAN GLOBAL	0	285,445	293,544
5	BLACKROCK FDS LOW DURATION PORT	0	111,638	110,488
6	BLACKROCK GLOBAL LONG	0	225,041	217,418
7	BLACKROCK HIGH YIELD	0	107,964	114,588
8	BLACKROCK FLOATING RATE	0	156,533	152,146
9	BLACKROCK STRATEGIC	0	428,354	428,218
10	BLACKROCK GLOBAL	0	256,600	258,548
11	DOUBLELINE TOTAL RETURN	0	275,005	276,993
12	EATON VANCE RCHRD BRSTN	0	269,413	289,386
13	UAM FPA CRESCENT PORT	0	116,061	149,297
14	FIDELITY ADV EMERGING	0	90,924	85,087
15	GOTHAM ABSOLUTE RETURN	0	100,188	102,882
16	LATEEF FUND CL I	0	259,996	300,788
17	GOLDMAN SACHS STRATEGIC	0	167,027	162,574
18	HARTFORD EMERGING	0	92,521	81,504
19	HIGHLAND LONG/SHORT	0	34,157	33,844
20	HOTCHKIS & WILEY HIGH	0	261,787	249,611
21	HOTCHKIS & WILEY VALUE	0	301,136	303,959
22	ISHARES TR	0	55,114	54,456
23	ISHARES TR	0	194,006	187,448
24	JP MORGAN INCOME BUILDER	0	45,155	44,287
25	JP MORGAN STRATEGIC	0	234,596	231,029
26	JP MORGAN EQUITY INCOME	0	251,827	287,553
27	WESTERN ASSET SHORT	0	54,603	50,463
28	LOOMIS SAYLES INVT TR BD FD INSTL CL	0	44,381	42,813
29	IMFS MUNI HIGH INCOME FD	0	108,418	113,189
30	MATTHEWS ASIA SMALL	0	136,020	149,464
31	MATTHEWS ASIA PACIFIC	0	134,208	142,452
32	METROPOLITAN WEST FDS LOW DURATI	0	221,615	220,862
33	NUVEEN HIGH YIELD MUNI	0	140,240	148,056
34	OPPENHEIMER DEVELOPING	0	276,458	270,055
35	PIMCO ALL ASSET ALL	0	236,651	209,447
36	PIMCO INCOME FUND CL P	0	374,001	378,557
37	PIONEER STRATEGIC	0	224,096	220,230
38	PRUDENTIAL JENNISON	0	271,358	278,357
39	PRUDENTIAL SHORT TERM	0	89,368	87,934
40	PUTNAM CAPITAL SPECTRUM	0	91,547	97,791
41	SPDR TR UTS	0	304,656	305,432
42	TCW EMERGING	0	199,856	190,433
43	TEMPLETON GLOBAL BD FD ADVISOR CL	0	141,183	133,596
44	ANGEL OAK MULTI STRATEGY	0	65,017	64,749
45	VANGUARD DIVIDEND	0	248,439	282,267
46	VANGUARD FTSE ALL WORLD	0	1,523,097	1,491,813

Part II, Line 13 (990-PF) - Investments - Other

		11,209,795	12,101,586	13,025,827
	Asset Description	Book Value Beg of Year	Book Value End of Year	FMV End of Year
47	VANGUARD INTL EQTY INDX	0	283,002	277,941
48	VANGUARD INDEX TR VANGUARD TOTAL	0	1,855,954	2,608,528
49	INVESCO DIVERSIFIED	0	242,474	271,750
50	AMG YACKTMAN FOCUSED	0	275,520	309,418
51	AQR DIVERSIFIED	0	66,677	61,579

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS	1	7,397
2	Total	2	7,397

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	22,111
2	CY LATE POSTING MUTUAL FUNDS	2	2,326
3	Total	3	24,437

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Short Term CG Distributions										Amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
Description of Property Sold										CUSIP #										109,643																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
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Gross Sales Price										Depreciation Allowed										Adjustments																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
Cost or Other Basis Plus Expense of Sale										Gain or Loss										F M V as of 12/31/69																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
Excess of FMV Over Adj Basis										Adjusted Basis as of 12/31/69										0																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
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1	COLUMBIA LIMITED	19763T384	10/31/2013	2/25/2014	80	0	0	80	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount		109,643		0	
Short Term CG Distributions										Amount		109,643		0	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gain Minus Excess of FMV Over Adjusted Basis or Losses		
85 ARTISAN GLOBAL	04314H824		12/13/2013	2/25/2014	6			5					1		
86 ARTISAN GLOBAL	04314H824		12/13/2013	2/25/2014	7,033			6,545	488				488		
87 ARTISAN GLOBAL	04314H824		5/16/2014	6/5/2014	11			11					0		
88 ARTISAN GLOBAL	04314H824		12/13/2013	6/5/2014	5,009			4,690	319				319		
89 ARTISAN GLOBAL VALUE	04314H840		11/15/2013	2/25/2014	16,835			16,407	228				228		
90 ARTISAN GLOBAL VALUE	04314H840		11/15/2013	2/25/2014	8			8					0		
91 ARTISAN GLOBAL VALUE	04314H840		11/15/2013	2/25/2014	15			14					1		
92 ARTISAN GLOBAL VALUE	04314H840		3/13/2013	2/25/2014	14,070			11,881	2,209				2,209		
93 ARTISAN GLOBAL VALUE	04314H840		12/13/2013	2/25/2014	0			0					0		
94 ARTISAN GLOBAL VALUE	04314H840		12/13/2013	5/16/2014	139,438			128,916	10,522				10,522		
95 ARTISAN GLOBAL VALUE	04314H840		11/15/2013	5/16/2014	5,346			5,138	210				210		
96 ARTISAN GLOBAL VALUE	04314H840		12/13/2013	5/16/2014	18			15					3		
97 ARTISAN GLOBAL VALUE	04314H840		11/15/2013	2/25/2014	7			7					0		
98 BBH CORE SELECT FUND	05528X604		8/16/2012	2/25/2014	21			16	5				5		
99 BBH CORE SELECT FUND	05528X604		12/17/2012	2/25/2014	1,081			881	200				200		
100 BBH CORE SELECT FUND	05528X604		8/16/2012	2/25/2014	31,088			25,305	5,781				5,781		
101 BBH CORE SELECT FUND	05528X604		12/17/2012	2/25/2014	21			17	4				4		
102 BBH CORE SELECT FUND	05528X604		7/12/2012	2/25/2014	70,626			53,960	16,666				16,666		
103 BBH CORE SELECT FUND	05528X604		12/17/2012	2/25/2014	742			609	133				133		
104 ALLIANZGI CONVERTIBLE	01900C342		12/13/2013	2/25/2014	189,525			175,877	13,648				13,648		
105 ALLIANZGI CONVERTIBLE	01900C342		12/13/2013	2/25/2014	13			19	-6				-6		
106 BBH CORE SELECT FUND	05528X604		7/12/2012	2/25/2014	21			17	4				4		
107 BBH CORE SELECT FUND	05528X604		4/27/2012	2/25/2014	30,047			23,410	6,637				6,637		
108 BBH CORE SELECT FUND	05528X604		4/16/2013	2/25/2014	17			15	2				2		
109 BBH CORE SELECT FUND	05528X604		4/16/2013	2/25/2014	14,685			13,041	1,644				1,644		
110 BLACKROCK LOW DURATION	09192X283		2/28/2014	5/16/2014	138			137	1				1		
111 BLACKROCK LOW DURATION	09192X283		2/25/2014	5/16/2014	22,035			21,966	69				69		
112 BLACKROCK LOW DURATION	09192X283		2/25/2014	5/16/2014	0			0	0				0		
113 BLACKROCK LOW DURATION	09192X283		3/31/2014	5/16/2014	263			264	0				0		
114 BLACKROCK LOW DURATION	09192X283		1/15/2014	5/16/2014	83,966			83,720	266				266		
115 BLACKROCK LOW DURATION	09192X283		3/31/2014	5/16/2014	117			117	0				0		
116 BLACKROCK LOW DURATION	09192X283		1/31/2014	5/16/2014	49			49	0				0		
117 BLACKROCK LOW DURATION	09192X283		3/31/2014	5/16/2014	10			10	0				0		
118 BLACKROCK LOW DURATION	09192X283		4/30/2014	5/16/2014	7			7	0				0		
119 BLACKROCK LOW DURATION	09192X283		4/30/2014	5/16/2014	360			362	0				0		
120 BLACKROCK LOW DURATION	09192X283		1/31/2014	5/16/2014	10			10	0				0		
121 DOUBLELINE TOTAL RETURN	258620103		12/13/2013	2/25/2014	1			1	0				0		
122 EATON VANCE RCHRD BRSTN	277902573		4/27/2011	6/5/2014	1,054			821	233				233		
123 EATON VANCE RCHRD BRSTN	277902573		5/16/2014	8/5/2014	9			9	0				0		
124 EATON VANCE FLOATING	27791491		2/25/2014	8/5/2014	38,077			38,244	-167				-167		
125 EATON VANCE FLOATING	27791491		2/25/2014	8/5/2014	13,226			13,283	57				57		
126 EATON VANCE FLOATING	27791491		5/16/2014	8/5/2014	0			0	0				0		
127 EATON VANCE FLOATING	27791491		2/25/2014	11/17/2014	40,851			41,622	-771				-771		
128 EATON VANCE FLOATING	27791491		2/25/2014	11/17/2014	13,037			13,283	-246				-246		
129 EATON VANCE FLOATING	27791491		5/16/2014	11/17/2014	8			9	-1				-1		
130 EATON VANCE FLOATING	277923537		7/31/2013	2/25/2014	200			201	-1				-1		
131 EATON VANCE FLOATING	277923537		9/30/2013	2/25/2014	200			200	0				0		
132 EATON VANCE FLOATING	277923537		7/31/2013	2/25/2014	11			11	0				0		
133 EATON VANCE FLOATING	277923537		1/31/2014	2/25/2014	634			640	-6				-6		
134 EATON VANCE FLOATING	277923537		1/31/2014	2/25/2014	10			10	0				0		
135 EATON VANCE FLOATING	277923537		5/30/2013	2/25/2014	55,315			55,558	-243				-243		
136 EATON VANCE FLOATING	277923537		8/30/2013	2/25/2014	211			212	-1				-1		
137 EATON VANCE FLOATING	277923537		5/30/2013	2/25/2014	515			518	0				0		
138 EATON VANCE FLOATING	277923537		12/13/2013	2/25/2014	11			11	0				0		
139 EATON VANCE FLOATING	277923537		8/30/2013	2/25/2014	11			11	0				0		
140 EATON VANCE FLOATING	277923537		11/15/2013	2/25/2014	2,395			2,395	0				0		
141 EATON VANCE FLOATING	277923537		9/30/2013	2/25/2014	11			11	0				0		
142 EATON VANCE FLOATING	277923537		12/13/2013	2/25/2014	111,426			111,419	7				7		
143 EATON VANCE FLOATING	277923537		5/31/2013	2/25/2014	189			191	-2				-2		
144 EATON VANCE FLOATING	277923537		6/28/2013	2/25/2014	211			211	0				0		
145 EATON VANCE FLOATING	277923537		5/6/2013	5/16/2014	512			518	-6				-6		
146 EATON VANCE FLOATING	277923537		4/30/2014	5/16/2014	7			7	0				0		
147 EATON VANCE FLOATING	277923537		5/30/2014	6/5/2014	1			1	0				0		
148 FPA NEW INCOME INC	302544101		4/2/2014	5/16/2014	145			154	-9				-9		
149 FPA NEW INCOME INC	302544101		4/2/2014	5/16/2014	9			10	-1				-1		
150 FPA NEW INCOME INC	302544101		1/15/2014	5/16/2014	20,538			20,508	30				30		
151 FPA PARAMOUNT FUND	302548108		5/16/2014	12/9/2014	17			19	-2				-2		
152 FPA PARAMOUNT FUND	302548108		2/25/2014	12/9/2014	105,346			112,349	-7,003				-7,003		
153 FPA PARAMOUNT FUND	302548108		2/25/2014	12/9/2014	17			18	-1				-1		
154 FPA PARAMOUNT FUND	302548108		5/16/2014	12/9/2014	127,839			140,369	-12,527				-12,527		
155 FPA PARAMOUNT FUND	302548108		6/5/2014	12/9/2014	3			4	-1				-1		
156 FPA PARAMOUNT FUND	302548108		8/5/2014	12/9/2014	17			19	-2				-2		
157 FPA PARAMOUNT FUND	302548108		6/5/2014	12/9/2014	5,933			6,525	-592				-592		
158 HOTCHKIS & WILEY HIGH	44134R735		9/30/2013	2/25/2014	449			437	12				12		
159 HOTCHKIS & WILEY HIGH	44134R735		12/13/2013	2/25/2014	436			426	10				10		
160 HOTCHKIS & WILEY HIGH	44134R735		1/31/2013	2/25/2014	4			4	0				0		
161 HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	2/25/2014	330			326	4				4		
162 HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	2/25/2014	13			13	0				0		
163 HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	2/25/2014	13			12	1				1		
164 HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	2/25/2014	13,432			12,699	733				733		
165 HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	2/25/2014	529			489	40				40		
166 HOTCHKIS & WILEY HIGH	44134R735		8/6/2010	2/25/2014	344			316	28				28		
167 HOTCHKIS & WILEY HIGH	44134R735		8/23/2010	2/25/2014	9,625										

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Percent
Long Term CG Distributions	109,843
Short Term CG Distributions	0

Long Term CG Distributions	109,643
Short Term CG Distributions	0

4/30/2015 9:26 45 AM - JMB - LA - KRESA FAMILY FOUNDATION

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions													Amount	109,643	0
Short Term CG Distributions													Amount	109,643	0
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expenses of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses		
337 METROPOLITAN WEST TOTAL	592905509		10/11/2013	2/25/2014	11		0	11	0	0	0	0	0		
338 METROPOLITAN WEST TOTAL	592905509		9/25/2012	2/25/2014	43		0	43	0	0	0	0	0		
339 METROPOLITAN WEST TOTAL	592905509		10/11/2013	2/25/2014	2,384		0	2,390	-6	0	0	0	-6		
340 METROPOLITAN WEST TOTAL	592905509		10/11/2013	2/25/2014	118		0	118	0	0	0	0	0		
341 METROPOLITAN WEST TOTAL	592905509		10/11/2013	2/25/2014	748		0	743	5	0	0	0	5		
342 METROPOLITAN WEST TOTAL	592905509		10/29/2013	2/25/2014	160		0	159	1	0	0	0	1		
343 METROPOLITAN WEST TOTAL	592905509		1/31/2014	2/25/2014	160		0	160	0	0	0	0	0		
344 METROPOLITAN WEST TOTAL	592905509		1/31/2014	2/25/2014	2		0	2	0	0	0	0	0		
345 METROPOLITAN WEST TOTAL	592905509		1/31/2014	2/25/2014	11		0	11	0	0	0	0	0		
346 METROPOLITAN WEST TOTAL	592905509		10/11/2013	2/25/2014	92,800		0	92,105	695	0	0	0	695		
347 METROPOLITAN WEST TOTAL	592905509		9/25/2012	2/25/2014	11		0	11	0	0	0	0	0		
348 METROPOLITAN WEST TOTAL	592905509		9/28/2012	5/16/2014	43		0	43	0	0	0	0	0		
349 METROPOLITAN WEST TOTAL	592905509		9/28/2012	5/16/2014	11		0	11	0	0	0	0	0		
350 METROPOLITAN WEST TOTAL	592905509		10/14/2013	5/16/2014	119		0	118	1	0	0	0	1		
351 METROPOLITAN WEST TOTAL	592905509		4/30/2014	5/16/2014	3		0	3	0	0	0	0	0		
352 METROPOLITAN WEST TOTAL	592905509		5/30/2014	6/6/2014	0		0	0	0	0	0	0	0		
353 METRO WEST LOW DURATION	592905608		6/5/2013	2/25/2014	104,687		0	104,803	-116	0	0	0	-116		
354 METRO WEST LOW DURATION	592905608		6/5/2013	2/25/2014	141		0	141	0	0	0	0	0		
355 METRO WEST LOW DURATION	592905608		6/28/2013	2/25/2014	114		0	114	0	0	0	0	0		
356 METRO WEST LOW DURATION	592905608		2/25/2014	5/16/2014	10		0	10	0	0	0	0	0		
357 BLACKROCK FLOATING RATE	091228283		12/24/2012	2/25/2014	63		0	62	1	0	0	0	1		
358 BLACKROCK FLOATING RATE	092581187		3/28/2013	2/25/2014	115		0	116	-1	0	0	0	-1		
359 BLACKROCK FLOATING RATE	092581187		2/28/2013	2/25/2014	105		0	104	1	0	0	0	1		
360 BLACKROCK FLOATING RATE	092581187		1/31/2014	2/25/2014	820		2	821	1	0	0	0	1		
361 BLACKROCK FLOATING RATE	092581187		6/28/2012	2/25/2014	11		0	10	1	0	0	0	1		
362 BLACKROCK FLOATING RATE	092581187		9/28/2012	2/25/2014	11		0	10	1	0	0	0	1		
363 BLACKROCK FLOATING RATE	092581187		1/31/2014	2/25/2014	5		0	5	0	0	0	0	0		
364 BLACKROCK FLOATING RATE	592905608		7/15/2013	2/25/2014	25,760		0	25,643	117	0	0	0	117		
365 METRO WEST LOW DURATION	592905608		8/30/2013	2/25/2014	193		0	193	0	0	0	0	0		
366 METRO WEST LOW DURATION	592905608		9/30/2013	2/25/2014	202		0	201	1	0	0	0	1		
367 METRO WEST LOW DURATION	592905608		9/30/2013	2/25/2014	184		0	184	0	0	0	0	0		
368 METRO WEST LOW DURATION	592905608		1/31/2014	2/25/2014	149		0	150	-1	0	0	0	-1		
369 METRO WEST LOW DURATION	592905608		1/31/2014	2/25/2014	4		0	4	0	0	0	0	0		
370 METRO WEST LOW DURATION	592905608		8/30/2013	2/25/2014	9		0	9	0	0	0	0	0		
371 METRO WEST LOW DURATION	8723AN765		6/28/2013	2/25/2014	269		0	274	-5	0	0	0	-5		
372 TOW EMERGING	8723AN765		7/31/2013	2/25/2014	277		0	280	-3	0	0	0	-3		
373 TOW EMERGING	8723AN765		8/27/2013	2/25/2014	841		3	844	-3	0	0	0	0		
374 TOW EMERGING	8723AN765		8/27/2013	2/25/2014	8		0	8	0	0	0	0	0		
375 TOW EMERGING	8723AN765		8/30/2013	2/25/2014	227		0	221	6	0	0	0	6		
376 TOW EMERGING	8723AN765		8/27/2013	2/25/2014	11,357		0	11,357	-58	0	0	0	-58		
377 TOW EMERGING	8723AN765		9/30/2013	2/25/2014	219		0	217	2	0	0	0	2		
378 TOW EMERGING	8723AN765		9/30/2013	2/25/2014	9		0	9	-1	0	0	0	-1		
379 TOW EMERGING	8723AN765		11/30/2010	2/25/2014	422		0	427	-5	0	0	0	-5		
380 TOW EMERGING	8723AN765		12/28/2010	2/25/2014	1		0	1	0	0	0	0	0		
381 TOW EMERGING	8723AN765		12/13/2013	2/25/2014	9		0	9	-1	0	0	0	-1		
382 TOW EMERGING	8723AN765		12/28/2011	2/25/2014	8		0	8	-1	0	0	0	-1		
383 TOW EMERGING	8723AN765		3/31/2011	2/25/2014	9		0	9	-1	0	0	0	-1		
384 TOW EMERGING	8723AN765		5/31/2011	2/25/2014	9		0	9	-1	0	0	0	-1		
385 TOW EMERGING	8723AN765		7/29/2011	2/25/2014	9		0	9	-1	0	0	0	-1		
386 TOW EMERGING	8723AN765		8/29/2011	2/25/2014	10,730		0	10,730	-217	0	0	0	-217		
387 TOW EMERGING	8723AN765		8/29/2011	2/25/2014	9		0	9	-1	0	0	0	-1		
388 TOW EMERGING	8723AN765		8/31/2011	2/25/2014	9		0	9	-1	0	0	0	-1		
389 TOW EMERGING	8723AN765		9/30/2011	2/25/2014	8		0	8	0	0	0	0	0		
390 TOW EMERGING	8723AN765		1/31/2012	2/25/2014	8		0	8	0	0	0	0	0		
391 TOW EMERGING	8723AN765		2/9/2012	2/25/2014	9		0	9	-1	0	0	0	-1		
392 TOW EMERGING	8723AN765		2/9/2012	2/25/2014	6		0	6	5	0	0	0	5		
393 TOW EMERGING	8723AN765		2/9/2012	2/25/2014	9,268		0	9,402	-136	0	0	0	-136		
394 TOW EMERGING	8723AN765		11/30/2012	2/25/2014	235		0	261	-26	0	0	0	-26		
395 TOW EMERGING	8723AN765		12/28/2012	2/25/2014	17		0	19	-2	0	0	0	-2		
396 TOW EMERGING	8723AN765		1/31/2013	2/25/2014	244		0	270	-26	0	0	0	-26		
397 TOW EMERGING	8723AN765		2/28/2013	2/25/2014	252		0	268	-16	0	0	0	-16		
398 TOW EMERGING	8723AN765		12/13/2013	2/25/2014	17,892		0	17,733	159	0	0	0	159		
399 TOW EMERGING	8723AN880		12/13/2013	2/25/2014	1		0	1	0	0	0	0	0		
400 TOW TOTAL RETURN	8723AN880		9/30/2014	11/17/2014	165		0	164	1	0	0	0	1		
401 TOW TOTAL RETURN	8723AN880		11/15/2013	2/25/2014	14,351		0	14,354	-3	0	0	0	-3		
402 BLACKROCK FLOATING RATE	092581187		5/21/2012	2/25/2014	37,084		0	35,934	1,130	0	0	0	1,130		
403 BLACKROCK FLOATING RATE	092581187		10/4/2013	2/25/2014	11		0	10	1	0	0	0	1		
404 BLACKROCK FLOATING RATE	092581187		12/31/2012	2/25/2014	11		0	10	1	0	0	0	1		
405 BLACKROCK FLOATING RATE	092581187		8/30/2013	2/25/2014	294		0	292	2	0	0	0	2		
406 BLACKROCK FLOATING RATE	092581187		7/31/2013	2/25/2014	242		0	241	1	0	0	0	1		
407 BLACKROCK FLOATING RATE	092581187		4/30/2013	2/25/2014	11		0	10	1	0	0	0	1		
408 BLACKROCK FLOATING RATE	092581187		10/4/2013	2/25/2014	284		0	282	2	0	0	0	2		
409 BLACKROCK FLOATING RATE	092581187		4/30/2013	2/25/2014	126		0	126	0	0	0	0	0		
410 BLACKROCK FLOATING RATE	092581187		12/31/2012	2/25/2014	138		0	135	3	0	0	0	3		
411 BLACKROCK FLOATING RATE	8723AN880		9/30/2014	11/17/2014	165		0	165	0	0	0	0	0		
412 TOW TOTAL RETURN	8723AN880		11/3/2014	11/17/2014	6		0	6	0	0	0	0	0		
413 TOW TOTAL RETURN	8723AN880		11/3/2014	11/17/2014	79,092		0	77,096	1,996	0	0	0	1,996		
414 TOW TOTAL RETURN	8723AN880		12/13/2013	11/17/2014	165		0	162	3	0	0	0	3		
415 TOW TOTAL RETURN	8723AN880		2/28/2014	11/17/2014	10		0	10	0	0	0	0	0		
416 TOW TOTAL RETURN	8723AN880		2/28/2014	11/17/2014	3		0	3	0	0	0	0	0		
417 TOW TOTAL RETURN	8723AN880		2/28/2014	11/17/2014	1		0	1	0	0	0	0	0		
418 TOW TOTAL RETURN	8723AN880		2/28/2014	11/17/2014	1		0	1	0	0	0	0	0		
419 TOW TOTAL RETURN	8723AN880		2/28/2014	11/17/2014	1		0	1	0	0	0	0	0		
420 TOW TOTAL RETURN	8723AN880		2/28/2014	11/17/2014	1		0	1	0	0	0	0	0		

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount									
Short Term CG Distributions										109,943									
										0									
										</									

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	KENT KRESA		1146 TOWER ROAD	BEVERLY HILLS	CA	90210		PRESIDENT	1 00	0		
2	DR KIREN KRESA-REAH, MD		4 JASMINE LANE	CHARLESTON	WV	25314		SECRETARY	1 00	0		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	14,809
7 Total	7	14,809