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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation Andrew B. Young Foundation		A Employer identification number 20-2768329
Number and street (or P.O. box number if mail is not delivered to street address) 30 Valley Stream Parkway	Room/suite	B Telephone number (484) 323-1345
City or town, state or province, country, and ZIP or foreign postal code Malvern, PA 19355		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2540659. (Part I, column (d) must be on cash basis.)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		11459.	11459.		Statement 2
4 Dividends and interest from securities		48957.	48957.		Statement 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		68001.			Statement 1
b Gross sales price for all assets on line 6a 380563.					
7 Capital gain net income (from Part IV, line 2)			74775.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		128417.	135191.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 4		7161.	7161.		0.
b Accounting fees					
c Other professional fees Stmt 5		12552.	12552.		0.
17 Interest					
18 Taxes Stmt 6		2628.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		22341.	19713.		0.
25 Contributions, gifts, grants paid		130000.			130000.
26 Total expenses and disbursements. Add lines 24 and 25		152341.	19713.		130000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-23924.			
b Net investment income (if negative, enter -0-)			115478.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		-4.	-3.	-3.
	2	Savings and temporary cash investments		31201.	57401.	57401.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 7		151570.	151570.	171725.
	b	Investments - corporate stock Stmt 8		1294908.	1256142.	2095609.
	c	Investments - corporate bonds Stmt 9		106584.	106584.	108378.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 10		115950.	104591.	107549.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1700209.	1676285.	2540659.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		1700209.	1676285.	
30	Total net assets or fund balances		1700209.	1676285.		
31	Total liabilities and net assets/fund balances		1700209.	1676285.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1700209.
2	Enter amount from Part I, line 27a	2	-23924.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1676285.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1676285.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 380563.		305788.	74775.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			74775.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	74775.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	106000.	2356204.	.044988
2012	114119.	2201887.	.051828
2011	99562.	2115862.	.047055
2010	100000.	1978693.	.050538
2009	60000.	1728065.	.034721

2 Total of line 1, column (d)	2	.229130
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045826
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2475314.
5 Multiply line 4 by line 3	5	113434.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1155.
7 Add lines 5 and 6	7	114589.
8 Enter qualifying distributions from Part XII, line 4	8	130000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1155.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	1155.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	1155.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1300.	7	1300.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	145.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 145. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Edwin R. Boynton Telephone no. ► (484) 323-1345 Located at ► 30 Valley Stream Parkway, Malvern, PA ZIP+4 ► 19355			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sherley Young	President/Director			
c/o Edwin R. Boynton, 30 Valley Stream Parkway	2.00	0.	0.	0.
Malvern, PA 19355				
Kate Hollos	Vice President/Director			
c/o Edwin R. Boynton, 30 Valley Stream Parkway	2.00	0.	0.	0.
Malvern, PA 19355				
Ann Bevan Hollos	Secretary/Treasurer/Director			
c/o Edwin R. Boynton, 30 Valley Stream Parkway	2.00	0.	0.	0.
Malvern, PA 19355				
Edwin R. Boynton	Director			
30 Valley Stream Parkway	2.00	0.	0.	0.
Malvern, PA 19355				

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2432187.
b	Average of monthly cash balances	1b	80822.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2513009.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2513009.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	37695.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2475314.
6	Minimum investment return . Enter 5% of line 5	6	123766.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	123766.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1155.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1155.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	122611.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	122611.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	122611.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	130000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	130000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1155.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	128845.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				122611.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012	160.			
e From 2013				
f Total of lines 3a through e	160.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	130000.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				122611.
e Remaining amount distributed out of corpus	7389.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7549.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	7549.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012	160.			
d Excess from 2013				
e Excess from 2014	7389.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Central Park Conservancy 14 East 60th Street New York, NY 10022	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	2000.
Charles River Conservancy 4 Brattle Street Cambridge, MA 02138	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	2000.
Christopher and Dana Reeves Foundation 636 Morris Turnpike, Suite 3A Short Hills, NJ 07078	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	9000.
Cornell Lab of Ornithology 159 Sapsucker Woods Road Ithaca, NY 14850	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	2000.
Delaware Valley Friends School 19 East Central Avenue Paoli, PA 19301	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	11600.
Total	See continuation sheet(s)			130000.
b Approved for future payment				
None				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here  5/6/15 **President**

Signature of officer or trustee Date Title

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Edwin R. Boynton		4/29/15		P01207912
	Firm's name ▶ Stradley, Ronon, Stevens & Young, LLP			Firm's EIN ▶ 23-1130381	
	Firm's address ▶ 30 Valley Stream Parkway Malvern, PA 19355			Phone no. (610) 640-5800	

Andrew B. Young Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,000 shares HCP Inc		P	03/19/12	03/27/14
b 700 shares Ishares MSCI Australia Index		P	Various	03/27/14
c 600 shares Ishares MSCI Canada INdex		P	Various	03/27/14
d 1,200 shares Ishares MSCI Singapore Index		P	Various	03/27/14
e 1,100 shares Ishares MSCI Taiwan Index		P	Various	03/27/14
f 625 shares Ishares MSCI Switzerland Index		P	Various	03/27/14
g 600 shares Ishares MSCI Malaysia Free Index		P	11/23/09	03/27/14
h 1,500 shares Ishares MSCI Japan Index		P	Various	03/27/14
i 500 shares Ishares MSCI Norway Capp Investable Ma		P	09/25/12	03/27/14
j 1,500 shares Seadrill Ltd		P	12/05/11	09/17/14
k 50 shares Grainger Inc		P	07/18/08	09/17/14
l 200 shares IBM Corp		P	11/12/10	09/17/14
m 600 shares Waste Management Inc		P	03/23/06	09/17/14
n 700 shares Yahoo Inc		P	11/27/13	09/17/14
o 299 shares CDK Global Inc		P	03/20/09	12/10/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 37787.		40141.	-2354.
b 17853.		16680.	1173.
c 17476.		15990.	1486.
d 15496.		14119.	1377.
e 15714.		13872.	1842.
f 21110.		14130.	6980.
g 9327.		6612.	2715.
h 16762.		14181.	2581.
i 15642.		14475.	1167.
j 45686.		53134.	-7448.
k 12517.		4478.	8039.
l 38605.		28949.	9656.
m 28479.		18653.	9826.
n 29885.		25890.	3995.
o 12182.		4218.	7964.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-2354.
b			1173.
c			1486.
d			1377.
e			1842.
f			6980.
g			2715.
h			2581.
i			1167.
j			-7448.
k			8039.
l			9656.
m			9826.
n			3995.
o			7964.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 150 shares Costco Wholesale Corp		P	03/23/06	12/10/14
b 200 shares Exxon Mobil Corp		P	Various	12/10/14
c 1 share CDK Global		P	03/20/09	12/23/14
d Capital Gains Dividends				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21754.		8211.	13543.
b 17857.		12041.	5816.
c 39.		14.	25.
d 6392.			6392.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			13543.
b			5816.
c			25.
d			6392.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	74775.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Devereux Foundation 444 Devereux Drive Villanova, PA 19085	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	2400.
Doctors Without Borders 333 7th Avenue, 2nd Floor New York, NY 10001	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	5000.
GLAD 30 Winter Street, Suite 800 Boston, MA 02108	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	4000.
Kripalu Center for Yoga & Health P.O. Box 309 Stockbridge, MA 01262	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	2000.
Mary Jacobs Memorial Library Foundation 64 Washington Street Rocky Hill, NJ 08553	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	10000.
Massachusetts General Hospital 165 Cambridge Street, Suite 600 Boston, MA 02114	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	2000.
Morris Arboretum 100 Northwestern Avenue Philadelphia, PA 19118	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	4400.
Natural Lands Trust 1031 Palmers Mill Road Media, PA 19063	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	6000.
Nurturing Minds Box 144 Valley Forge, PA 19481	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	5000.
PA Horticultural Society 100 N. 20th Street Philadelphia, PA 19103	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	5000.
Total from continuation sheets				103400.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Philabundance 3616 South Galloway Street Philadelphia, PA 19148	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	2000.
Settlement Music School P.O. Box 63966 Philadelphia, PA 19147	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	5000.
Southern Law Poverty Center 400 Washington Avenue Montgomery, AL 36104	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	3000.
The Birth Center 918 County Line Road Bryn Mawr, PA 19010	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	6600.
The Elephant Sanctuary P.O. Box 393 Hohenwald, TN 38462	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	2000.
The Eliot School of Design 24 Eliot Street Jamaica Plain, MA 02130	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	2000.
Tredyffrin Public Library 582 Upper Gulph Road Wayne, PA 19087	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	14000.
United Spinal Association 75-20 Astoria Blvd East Elmhurst, NY 11370	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	3000.
Earth Wind Fire and Water P.O. Box 183 Ambler, PA 19002	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	1000.
World Learning Kipling Road, P.O. Box 676 Brattleboro, VT 05302	N/A	501(c)(3) organization	Grant to another 501(c)(3) organization	8000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
1,000 shares HCP Inc			Purchased	03/19/12	03/27/14
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
37787.	40666.	0.	0.	-2879.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
700 shares Ishares MSCI Australia Index			Purchased	Various	03/27/14
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
17853.	16680.	0.	0.	1173.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
600 shares Ishares MSCI Canada INdex			Purchased	Various	03/27/14
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
17476.	15990.	0.	0.	1486.	

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1,200 shares Ishares MSCI Singapore Index	Purchased	Various	03/27/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
15496.	14119.	0.	0.	1377.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1,100 shares Ishares MSCI Taiwan Index	Purchased	Various	03/27/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
15714.	13872.	0.	0.	1842.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
625 shares Ishares MSCI Switzerland Index	Purchased	Various	03/27/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
21110.	14130.	0.	0.	6980.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
600 shares Ishares MSCI Malaysia Free Index	Purchased	11/23/09	03/27/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
9327.	6624.	0.	0.	2703.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1,500 shares Ishares MSCI Japan Index	Purchased	Various	03/27/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
16762.	14181.	0.	0.	2581.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
500 shares Ishares MSCI Norway Capp Investable Market Index	Purchased	09/25/12	03/27/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
15642.	14475.	0.	0.	1167.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1,500 shares Seadrill Ltd	Purchased	12/05/11	09/17/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
45686.	53134.	0.	0.	-7448.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
50 shares Grainger Inc	Purchased	07/18/08	09/17/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
12517.	4478.	0.	0.	8039.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
200 shares IBM Corp	Purchased	11/12/10	09/17/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
38605.	28949.	0.	0.	9656.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
600 shares Waste Management Inc	Purchased	03/23/06	09/17/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
28479.	20592.	0.	0.	7887.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
700 shares Yahoo Inc	Purchased	11/27/13	09/17/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
29885.	25900.	0.	0.	3985.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
299 shares CDK Global Inc	Purchased	03/20/09	12/10/14

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
12182.	4151.	0.	0.	8031.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired	Date Acquired	(e) Deprec.	(f) Gain or Loss
150 shares Costco Wholesale Corp	21754.	8211.	0.	Purchased	03/23/06	0.	13543.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired	Date Acquired	(e) Deprec.	(f) Gain or Loss
200 shares Exxon Mobil Corp	17857.	16396.	0.	Purchased	Various	0.	1461.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	Manner Acquired	Date Acquired	(e) Deprec.	(f) Gain or Loss
1 share CDK Global	39.	14.	0.	Purchased	03/20/09	0.	25.

Capital Gains Dividends from Part IV	6392.
Total to Form 990-PF, Part I, line 6a	68001.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Fidelity Investments	11459.	11459.	
Total to Part I, line 3	11459.	11459.	

Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Fidelity Investments	55349.	6392.	48957.	48957.	
To Part I, line 4	55349.	6392.	48957.	48957.	

Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Stradley, Ronon, Stevens & Young, LLP	7161.	7161.		0.
To Form 990-PF, Pg 1, ln 16a	7161.	7161.		0.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Fidelity Investments	12552.	12552.		0.
To Form 990-PF, Pg 1, ln 16c	12552.	12552.		0.

Form 990-PF	Taxes	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax paid	945.	0.		0.
2013 Tax on net investment income	383.	0.		0.
2014 estimated tax payments	1300.	0.		0.
To Form 990-PF, Pg 1, ln 18	2628.	0.		0.

Form 990-PF	U.S. and State/City Government Obligations	Statement	7
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Upper Occoquan Sew Auth VA Regl Sew Rev 4.45% 7/1/21		X	100870.	111954.
North Dakota St Bldg Auth Rev 5.75% 12/1/2025		X	50700.	59771.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			151570.	171725.
Total to Form 990-PF, Part II, line 10a			151570.	171725.

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
Berkshire Hathaway	76900.	180180.
Waste Management Inc	40814.	76980.
Costco Wholesale Corp	38317.	99225.
Novartis	56754.	94977.
Nestle	41937.	105499.
Coca Cola Co	32197.	61219.
Johnson & Johnson	55089.	88885.
Verizon Communications	32398.	49119.
Southern Co	36088.	52793.
Exxon Mobil	48561.	73960.
Chevron Corp	48918.	67308.

Chubb Corp	51110.	103470.
Ebay Inc	39710.	89792.
Grainger Inc	26865.	76467.
Automatic Data Processing	29320.	75033.
Danaher Corp	38874.	85710.
Apple Inc	50560.	115899.
Colgate Palmolive Co	53625.	69190.
Qualcomm Inc	44571.	52031.
Aflac	38947.	42763.
Ecolab	43447.	52260.
Express Scripts Holdings	49087.	67736.
Amgen	45004.	63716.
JP Morgan Chase & Co	22967.	25032.
Tortoise MLP Fund	50358.	55860.
Ishares Inc MSCI Mexico Index Fund	15068.	14254.
Ishares Inc MSCI Phillipines Index Fund	15114.	17190.
Pentair	47290.	46494.
Cognizant Tech Solutions Corp	44998.	52660.
Priceline Group Inc	41254.	39907.
Total to Form 990-PF, Part II, line 10b	1256142.	2095609.

Form 990-PF	Corporate Bonds	Statement	9
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Description	Book Value	Fair Market Value
Abbott Labs 4.125% 5/27/2020	106584.	108378.
Total to Form 990-PF, Part II, line 10c	106584.	108378.

Form 990-PF	Other Investments	Statement	10
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Description	Valuation Method	Book Value	Fair Market Value
Ishares Inc MSCI South Korea Index Fund	COST	13503.	13823.
Wisdomtree Trust Japan Hedge EQT	COST	46336.	49230.
Wisdomtre Trust Europe Hedged EQT	COST	44752.	44496.
Total to Form 990-PF, Part II, line 13		104591.	107549.