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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

THE SALVADOR FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

5061 N. 30TH ST STE 300

City or town, state or province, country, and ZIP or foreign postal code

COLORADO SPRINGS, CO 80919

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year **\$ 22,096,549.** (Part I, column (d) must be on cash basis.) J Accounting method: Cash Accrual
 (from Part II, col. (c), line 16) Other (specify) _____

A Employer identification number

20-2760889

B Telephone number

719-505-6264

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	119,109.	119,109.		STATEMENT 1
4	Dividends and interest from securities	535,699.	513,102.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,018,494.			
b	Gross sales price for all assets on line 6a	6,079,847.			
7	Capital gain net income (from Part IV, line 2)		1,018,494.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	1,673,302.	1,650,705.		
13	Compensation of officers, directors, trustees etc	154,616.	52,154.		67,154.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	61,707.	12,958.		30,236.
16a	Legal fees	STMT 3	4,367.	0.	2,183.
b	Accounting fees	STMT 4	10,450.	2,090.	4,180.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 5	30,425.	11,990.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications		570.	0.	570.
23	Other expenses	STMT 6	86,926.	58,377.	24,624.
24	Total operating and administrative expenses. Add lines 13 through 23		349,061.	137,569.	128,947.
25	Contributions, gifts, grants paid		982,085.		981,085.
26	Total expenses and disbursements		1,331,146.	137,569.	1,110,032.
27	Subtract line 26 from line 12:		342,156.		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		1,513,136.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	9,742.	6,980.	6,980.
	2	Savings and temporary cash investments	264,659.	349,939.	349,939.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	20,530.	19,095.	19,095.
	10a	Investments - U.S. and state government obligations	STMT 8	318,727.	420,474.
	b	Investments - corporate stock	STMT 9	2,806,111.	2,052,188.
	c	Investments - corporate bonds	STMT 10	2,453,725.	2,145,777.
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 11	12,165,589.	13,309,150.
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		18,039,083.	18,303,603.
	17	Accounts payable and accrued expenses			
	18	Grants payable		8,000.	
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)	STATEMENT 12	4,384.	22,157.
	23	Total liabilities (add lines 17 through 22)		12,384.	22,157.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		18,026,699.	18,281,446.
	30	Total net assets or fund balances		18,026,699.	18,281,446.
	31	Total liabilities and net assets/fund balances		18,039,083.	18,303,603.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,026,699.
2	Enter amount from Part I, line 27a	2	342,156.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	18,368,855.
5	Decreases not included in line 2 (itemize) ►	5	87,409.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,281,446.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	6,079,847.	5,061,353.			1,018,494.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					1,018,494.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	1,018,494.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8					
			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	956,585.	21,373,964.	.044755
2012	701,983.	20,258,534.	.034651
2011	858,222.	19,913,058.	.043098
2010	712,588.	18,697,677.	.038111
2009	311,949.	17,111,784.	.018230

2 Total of line 1, column (d)

2 .178845

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .035769

4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5

4 22,128,582.

5 Multiply line 4 by line 3

5 791,517.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 15,131.

7 Add lines 5 and 6

7 806,648.

8 Enter qualifying distributions from Part XII, line 4

8 1,110,032.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary-see instructions)	1	15,131.
Date of ruling or determination letter:				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.	
3	Add lines 1 and 2	3	15,131.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,131.	
6 Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	34,226.	
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	34,226.	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,095.	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax ► 19,095. Refunded ► 0.	11	0.	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
2	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CO	X	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> <i>If "No," attach explanation</i>	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► <u>WWW.SALVADORFOUNDATION.ORG</u>		
14	Telephone no. ► <u>719-598-6006</u>	
Located at ► <u>5061 N. 30TH ST STE 300, COLORADO SPRINGS, CO</u> ZIP+4 ► <u>80919</u>		
15	► 15	N/A
16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did <u>any</u> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A ►	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c X	
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is <u>not</u> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <u>all</u> years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to <u>any</u> of the years listed in 2a, list the years here.		
► _____, _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4a X	
	4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	5b
Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
If "Yes," file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID W. GARDNER 5061 NORTH 30TH STREET, #300 COLORADO SPRINGS, CO 80919	PRESIDENT 20.00	0.	0.	0.
NIC GONZALES 5061 NORTH 30TH STREET, #300 COLORADO SPRINGS, CO 80919	DIRECTOR 20.00	0.	0.	0.
H. WILLIAM MAHAFFEY 5061 NORTH 30TH STREET, #300 COLORADO SPRINGS, CO 80919	CHAIRMAN 4.00	0.	0.	0.
MARY GARDNER 5061 NORTH 30TH STREET, #300 COLORADO SPRINGS, CO 80919	SECRETARY/TREASURER 4.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0
Form 990-PF (2014)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	► 0

Part X**Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,420,195.
b	Average of monthly cash balances	1b	45,370.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	22,465,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,465,565.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	336,983.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,128,582.
6	Minimum investment return. Enter 5% of line 5	6	1,106,429.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,106,429.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	15,131.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,131.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,091,298.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,091,298.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,091,298.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	1,110,032.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	1,110,032.
b	Cash distribution test (attach the required schedule)	5	15,131.
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	1,094,901.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions Subtract line 5 from line 4		

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,091,298.
2 Undistributed income, if any, as of the end of 2014			1,052,268.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,110,032.			1,052,268.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				57,764.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				1,033,534.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
			**	
a Paid during the year				
ABUNDANT LIFE FOUNDATION 3001 RR 620 SOUTH #325 AUSTIN, TX 78738	NONE	PUBLIC CHARITY	TO BUILD CHURCH IN ROATAN	229,000.
CAMP FIREFLY FOUNDATION 1383 CALLENS VENTURA, CA 93003	NONE	PUBLIC CHARITY	DEFRAY FUNERAL COST FOR FAMILIES BENEFITING FROM THE FOUNDATIONS PROGRAMS	60,000.
CENTER FOR STRATEGIC MINISTRY 290 EAST WOODMEN ROAD COLORADO SPRINGS, CO 80919	NONE	PUBLIC CHARITY	COMMUNITY OUTREACH	59,943.
FOSTERING HOPE FOUNDATION 111 S TEJON ST SUITE 112 COLORADO SPRINGS, CO 80903	NONE	PUBLIC CHARITY	SUPPORT FOSTER FAMILIES	5,000.
GREAT COMMISSION LATIN AMERICA 12905 SW 132 STREET, #2 MIAMI, FL 33186	NONE	PUBLIC CHARITY	REPLACE SOUND EQUIPMENT STOLEN FROM CHURCH IN HONDURAS, VARIOUS CHARITIES	7,051.
Total	SEE CONTINUATION SHEET(S)			► 3a 982,085.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	119,109.	
4 Dividends and interest from securities				14	535,699.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	1,018,494.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)			0.		1,673,302.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13		1,673,302.
(See worksheet in line 13 instructions to verify calculations.)						

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitation

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee

Dat

Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MARC A. BOYCE, CPA		5/13/15		P00595598
	Firm's name ► WIECHMANN BOYCE & ASSOCIATES, LLP			Firm's EIN ► 05-0523988	
Firm's address ► 5390 N. ACADEMY BLVD., STE 300 COLORADO SPRINGS, CO 80918			Phone no. 719-596-6110		

THE SALVADOR FOUNDATION

CONTINUATION FOR 990-PF, PART IV
20-2760889 PAGE 1 OF 1

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS	P		
b	SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS	P		
c	LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F	P		
d	LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F	P		
e	LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F	P		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 564,833.		548,591.	16,242.	
b 167,070.		171,580.	-4,510.	
c 1,664,619.		1,351,293.	313,326.	
d 3,625,357.		2,988,696.	636,661.	
e 1,466.		1,193.	273.	
f 56,502.			56,502.	
g				
h				
i				
j				
k				
l				
m				
n				
o				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			16,242.	
b			-4,510.	
c			313,326.	
d			636,661.	
e			273.	
f			56,502.	
g				
h				
i				
j				
k				
l				
m				
n				
o				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	1,018,494.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8			3	N/A

THE SALVADOR FOUNDATION

20-2760889

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLOBAL BRIGADES INC 5998 ALCALA PK <u>SAN DIEGO, CA 92110</u>	NONE	PUBLIC CHARITY	MEDICATIONS	1,035.
HAVEN HORSE RANCH 7333 COUNTY RD 208 <u>ST AUGUSTINE, FL 32033</u>	NONE	PUBLIC CHARITY	EQUINE ASSITED THERAPY	5,000.
IN TRIUMPH 105 BURNET CR 212 FLORENCE, TX 76527	NONE	PUBLIC CHARITY	SUPPORT HOMELESS TEENS DUE TO SEVERE SUBSTANCE ABUSE OR PARENTAL NEGLECT, AND WINDOWS FOR TRIUMPH	64,307.
KAPPA ALPHA THETA 5998 ALCALA PD <u>SAN DIEGO, CA 92110</u>	NONE	PUBLIC CHARITY	CASA SPEAKING UP FOR CHILDREN	1,000.
KING OF GLORY ASSEMBLY OF GOD 7901 CAMERON RD BLDG 1 <u>AUSTIN, TX 78754</u>	NONE	PUBLIC CHARITY	SUPPORT FOR FISHERS OF MEN (EDUCATION, LITERACY, FOOD)	41,000.
KNIGHTS OF COLUMBUS 1330 S MOUNTAIN VIEW DRIVE <u>TUCSON, AZ 85711</u>	NONE	PUBLIC CHARITY	GARDEN OF GETHSAMANE RESTORATION, REROOF CHAPEL	12,000.
LIFE NETWORK 5998 ALCALA PK <u>SAN DIEGO, CA 92110</u>	NONE	PUBLIC CHARITY	PREGANCY COUNSELING	2,500.
MIKE SILVA INT'L P.O. BOX 8808 <u>PORTLAND, OR 97207</u>	NONE	PUBLIC CHARITY	TRAINING EQUIPMENT FOR TRAINING LEADERS FROM CENTRAL AMERICA	4,790.
MISSION ENCOUNTERS INT'L P.O. BOX 13682 <u>OKLAHOMA CITY, OK 73113</u>	NONE	PUBLIC CHARITY	EQUIPMENT BOAT AND BATTERIES	50,241.
MISSOURI S&T 400 WEST 10TH ST <u>ROLLA, MO 65409</u>	NONE	PUBLIC CHARITY	SUPPORT ENGINEERS WITHOUT BORDERS	25,000.
Total from continuation sheets				621,091.

THE SALVADOR FOUNDATION

20-2760889

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSIC CITY ASSEMBLY OF GOD P.O. BOX 110356 NASHVILLE, TN 37013	NONE	PUBLIC CHARITY	OUTREACH PROGRAM INCLUDING VACATION BIBLE SCHOOL	35,000.
NATIONAL CHRISTIAN FOUNDATION 11625 RAINWATER DR ALPHARETTA, GA 30009	NONE	PUBLIC CHARITY	REBUILD HOUSE OF PASTOR THAT BURNED DOWN	7,500.
OPERATION FINALLY HOME 1659 STATE HWY 46 WEST NEW BRAUNFELS, TX 78132	NONE	PUBLIC CHARITY	BUILD HOMES FOR RETURNING VETERANS	150,218.
PIKES PEAK HOSPICE 2550 TENDERFOOT HILL ST COLORADO SPRINGS, CO 80906	NONE	PUBLIC CHARITY	CHILDREN'S GRIEF SUPPORT, SPECIALIZED EQUIPMENT, PATIENTS WITH SPECIAL NEEDS	20,000.
PRIMERA IGLESIA BAUTISTA 482 SOUTH STONE AVE TUCSON, AZ 85701	NONE	PUBLIC CHARITY	OUTREACH BARRIO DISTRICT	27,500.
SADDLE UP 39850 SWIFT CREEK CIRCLE ELIZABETH, CO 80107	NONE	PUBLIC CHARITY	UPGRADE FACILITY FOR HORSE THERAPY	10,000.
SAMARITAN'S PURSE 801 BAMBOO RD BOONE, NC 28607	NONE	PUBLIC CHARITY	OPERATION HEAL OUR PATRIOTS	60,000.
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE RD NW ATLANTA, GA 30309	NONE	PUBLIC CHARITY	SUPPRT ANIMAL THERAPY PROGRAMS	50,000.
SHRINER'S HOSPITAL 2900 ROCKY PT DR TAMPA, FL 33607	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
SMOKEBRUSH FOUNDATION 219 W COLORADO AVE STE 210 COLORADO SPRINGS, CO 80903	NONE	PUBLIC CHARITY	SUPPORT TILE WORK	1,000.
Total from continuation sheets				

THE SALVADOR FOUNDATION

20-2760889

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - IN TRIUMPHSUPPORT HOMELESS TEENS DUE TO SEVERE SUBSTANCE ABUSE OR PARENTAL
NEGLECT, AND WINDOWS FOR TRIUMPH CENTER

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO BANK - 72563500	119,109.	119,109.	
TOTAL TO PART I, LINE 3	119,109.	119,109.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GAI AGILITY INCOME FUND	1,844.	1,027.	817.	817.	
GAI CORBIN MULTI STRATEGY FUND	4,629.	0.	4,629.	4,629.	
GAI MESIROW INSIGHT FUND LLC	3,405.	1,136.	2,269.	2,269.	
WELLS FARGO BANK - 72563500	581,488.	54,339.	527,149.	504,552.	
WELLS FARGO BANK - 72563500	835.	0.	835.	835.	
TO PART I, LINE 4	592,201.	56,502.	535,699.	513,102.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	4,367.	0.		2,183.
TO FM 990-PF, PG 1, LN 16A	4,367.	0.		2,183.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,450.	2,090.		4,180.
TO FORM 990-PF, PG 1, LN 16B	10,450.	2,090.		4,180.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	11,990.	11,990.		0.
FEDERAL EXCISE TAXES	18,435.	0.		0.
TO FORM 990-PF, PG 1, LN 18	30,425.	11,990.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	57,232.	57,232.		0.
OFFICE SUPPLIES	1,040.	0.		520.
TRAVEL	13,371.	0.		13,371.
BUSINESS INSURANCE	9,409.	0.		7,527.
DUES/SUBSCRIPTIONS	170.	0.		0.
BOARD MEETING	4,582.	1,145.		2,291.
INVESTMENT EXPENSE	87.	0.		87.
TRAVEL INSURANCE	1,035.	0.		828.
TO FORM 990-PF, PG 1, LN 23	86,926.	58,377.		24,624.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION OF INVESTMENTS	87,409.
TOTAL TO FORM 990-PF, PART III, LINE 5	87,409.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - GOVERNMENT OBLIGATIONS	X		420,474.	415,183.
TOTAL U.S. GOVERNMENT OBLIGATIONS			420,474.	415,183.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			420,474.	415,183.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE STOCKS	2,052,188.	3,770,342.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,052,188.	3,770,342.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE OBLIGATIONS	2,145,777.	2,171,414.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,145,777.	2,171,414.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	FMV	12,826,056.	14,875,041.
WELLS FARGO - MORTGAGE BACK SECURITIES	COST	483,094.	488,555.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,309,150.	15,363,596.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX LIABILITIES	4,384.	4,887.
CREDIT CARD PAYABLE	0.	17,270.
TOTAL TO FORM 990-PF, PART II, LINE 22	4,384.	22,157.