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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury  
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>THE SALVADOR FOUNDATION</b>		A Employer identification number <b>20-2760889</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>5061 N. 30TH ST STE 300</b>	Room/suite	B Telephone number <b>719-505-6264</b>
City or town, state or province, country, and ZIP or foreign postal code <b>COLORADO SPRINGS, CO 80919</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>22,096,549.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		119,109.	119,109.		STATEMENT 1
4 Dividends and interest from securities		535,699.	513,102.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,018,494.			
b Gross sales price for all assets on line 6a <b>6,079,847.</b>					
7 Capital gain net income (from Part IV, line 2)			1,018,494.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,673,302.	1,650,705.		
13 Compensation of officers, directors, trustees, etc.		154,616.	52,154.		67,154.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		61,707.	12,958.		30,236.
16a Legal fees STMT 3		4,367.	0.		2,183.
b Accounting fees STMT 4		10,450.	2,090.		4,180.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		30,425.	11,990.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		570.	0.		570.
23 Other expenses STMT 6		86,926.	58,377.		24,624.
24 Total operating and administrative expenses. Add lines 13 through 23		349,061.	137,569.		128,947.
25 Contributions, gifts, grants paid		982,085.			981,085.
26 Total expenses and disbursements Add lines 24 and 25		1,331,146.	137,569.		1,110,032.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		342,156.			
b Net investment income (if negative, enter -0-)			1,513,136.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing	9,742.	6,980.	6,980.
	2	Savings and temporary cash investments	264,659.	349,939.	349,939.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	20,530.	19,095.	19,095.
	10a	Investments - U.S. and state government obligations <b>STMT 8</b>	318,727.	420,474.	415,183.
	b	Investments - corporate stock <b>STMT 9</b>	2,806,111.	2,052,188.	3,770,342.
	c	Investments - corporate bonds <b>STMT 10</b>	2,453,725.	2,145,777.	2,171,414.
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other <b>STMT 11</b>	12,165,589.	13,309,150.	15,363,596.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,039,083.	18,303,603.	22,096,549.
	17	Accounts payable and accrued expenses			
	18	Grants payable	8,000.		
<b>Net Assets or Fund Balances</b>	19	Deferred revenue			
	20	Loans from officers, directors, trustees and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ <b>STATEMENT 12</b> )	4,384.	22,157.	
	23	<b>Total liabilities</b> (add lines 17 through 22)	12,384.	22,157.	
<b>Net Assets or Fund Balances</b>		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
		<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
		<b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	18,026,699.	18,281,446.	
	30	<b>Total net assets or fund balances</b>	18,026,699.	18,281,446.	
	31	<b>Total liabilities and net assets/fund balances</b>	18,039,083.	18,303,603.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,026,699.
2	Enter amount from Part I, line 27a	2	342,156.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	18,368,855.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>	5	87,409.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,281,446.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 6,079,847.		5,061,353.	1,018,494.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			1,018,494.	
2 Capital gain net income or (net capital loss)		2		1,018,494.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	956,585.	21,373,964.	.044755
2012	701,983.	20,258,534.	.034651
2011	858,222.	19,913,058.	.043098
2010	712,588.	18,697,677.	.038111
2009	311,949.	17,111,784.	.018230
2 Total of line 1, column (d)		2	.178845
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.035769
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4	22,128,582.
5 Multiply line 4 by line 3		5	791,517.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	15,131.
7 Add lines 5 and 6		7	806,648.
8 Enter qualifying distributions from Part XII, line 4		8	1,110,032.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	15,131.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	15,131.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	15,131.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	34,226.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	34,226.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,095.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 19,095. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **WWW.SALVADORFOUNDATION.ORG**

14 The books are in care of ► **MARY R. GARDNER** Telephone no. ► **719-598-6006**  
 Located at ► **5061 N. 30TH ST STE 300, COLORADO SPRINGS, CO** ZIP+4 ► **80919**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15 **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ 16 **Yes** **No**  
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ► **X**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <b>N/A</b> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <b>N/A</b>	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID W. GARDNER	PRESIDENT			
5061 NORTH 30TH STREET, #300				
COLORADO SPRINGS, CO 80919	20.00	0.	0.	0.
NIC GONZALES	DIRECTOR			
5061 NORTH 30TH STREET, #300				
COLORADO SPRINGS, CO 80919	20.00	0.	0.	0.
H. WILLIAM MAHAFFEY	CHAIRMAN			
5061 NORTH 30TH STREET, #300				
COLORADO SPRINGS, CO 80919	4.00	0.	0.	0.
MARY GARDNER	SECRETARY/TREASURER			
5061 NORTH 30TH STREET, #300				
COLORADO SPRINGS, CO 80919	4.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000☒

0





**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,420,195.
b	Average of monthly cash balances	1b	45,370.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	22,465,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,465,565.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	336,983.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,128,582.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,106,429.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,106,429.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	15,131.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,131.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,091,298.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,091,298.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,091,298.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,110,032.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,110,032.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	15,131.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	1,094,901.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				1,091,298.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			1,052,268.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,110,032.				
<b>a</b> Applied to 2013, but not more than line 2a			1,052,268.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				57,764.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below.	0.			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				1,033,534.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
ABUNDANT LIFE FOUNDATION 3001 RR 620 SOUTH #325 AUSTIN, TX 78738	NONE	PUBLIC CHARITY	TO BUILD CHURCH IN ROATAN	229,000.
CAMP FIREFLY FOUNDATION 1383 CALLENS VENTURA, CA 93003	NONE	PUBLIC CHARITY	DEFRAY FUNERAL COST FOR FAMILIES BENEFITING FROM THE FOUNDATIONS PROGRAMS	60,000.
CENTER FOR STRATEGIC MINISTRY 290 EAST WOODMEN ROAD COLORADO SPRINGS, CO 80919	NONE	PUBLIC CHARITY	COMMUNITY OUTREACH	59,943.
FOSTERING HOPE FOUNDATION 111 S TEJON ST SUITE 112 COLORADO SPRINGS, CO 80903	NONE	PUBLIC CHARITY	SUPPORT FOSTER FAMILIES	5,000.
GREAT COMMISSION LATIN AMERICA 12905 SW 132 STREET, #2 MIAMI, FL 33186	NONE	PUBLIC CHARITY	REPLACE SOUND EQUIPMENT STOLEN FROM CHURCH IN HONDURAS, VARIOUS CHARATIES	7,051.
Total SEE CONTINUATION SHEET(S) ▶ 3a				982,085.
b Approved for future payment				
NONE				
Total				0

### **Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments			14	119,109.		
<b>4</b> Dividends and interest from securities			14	535,699.		
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income						
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	1,018,494.		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		1,673,302.		0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)					13	1,673,302.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



THE SALVADOR FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS		P		
b SHORT TERM STOCK SALES SEE ATTACHED DETAIL WELLS		P		
c LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F		P		
d LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F		P		
e LONG TERM STOCK SALES SEE ATTACHED DETAIL WELLS F		P		
f CAPITAL GAINS DIVIDENDS				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 564,833.		548,591.	16,242.
b 167,070.		171,580.	-4,510.
c 1,664,619.		1,351,293.	313,326.
d 3,625,357.		2,988,696.	636,661.
e 1,466.		1,193.	273.
f 56,502.			56,502.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			16,242.
b			-4,510.
c			313,326.
d			636,661.
e			273.
f			56,502.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,018,494.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLOBAL BRIGADES INC 5998 ALCALA PK SAN DIEGO, CA 92110	NONE	PUBLIC CHARITY	MEDICATIONS	1,035.
HAVEN HORSE RANCH 7333 COUNTY RD 208 ST AUGUSTINE, FL 32033	NONE	PUBLIC CHARITY	EQUINE ASSITED THERAPY	5,000.
IN TRIUMPH 105 BURNET CR 212 FLORENCE, TX 76527	NONE	PUBLIC CHARITY	SUPPORT HOMELESS TEENS DUE TO SEVERE SUBSTANCE ABUSE OR PARENTAL NEGLECT, AND WINDOWS FOR TRIUMPH	64,307.
KAPPA ALPHA THETA 5998 ALCALA PD SAN DIEGO, CA 92110	NONE	PUBLIC CHARITY	CASA SPEAKING UP FOR CHILDREN	1,000.
KING OF GLORY ASSEMBLY OF GOD 7901 CAMERON RD BLDG 1 AUSTIN, TX 78754	NONE	PUBLIC CHARITY	SUPPORT FOR FISHERS OF MEN (EDUCATION, LITERACY, FOO	41,000.
KNIGHTS OF COLUMBUS 1330 S MOUNTAIN VIEW DRIVE TUCSON, AZ 85711	NONE	PUBLIC CHARITY	GARDEN OF GETHSAMANE RESTORATION, REROOF CHAPEL	12,000.
LIFE NETWORK 5998 ALCALA PK SAN DIEGO, CA 92110	NONE	PUBLIC CHARITY	PREGANCY COUNSELING	2,500.
MIKE SILVA INT'L P.O. BOX 8808 PORTLAND, OR 97207	NONE	PUBLIC CHARITY	TRAINING EQUIPMENT FOR TRAINING LEADERS FROM CENTRAL AMERICA	4,790.
MISSION ENCOUNTERS INT'L P.O. BOX 13682 OKLAHOMA CITY, OK 73113	NONE	PUBLIC CHARITY	EQUIPMENT BOAT AND BATTERIES	50,241.
MISSOURI S&T 400 WEST 10TH ST ROLLA, MO 65409	NONE	PUBLIC CHARITY	SUPPORT ENGINEERS WITHOUT BORDERS	25,000.
<b>Total from continuation sheets</b>				<b>621,091.</b>



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUSIC CITY ASSEMBLY OF GOD P.O. BOX 110356 NASHVILLE, TN 37013	NONE	PUBLIC CHARITY	OUTREACH PROGRAM INCLUDING VACATION BIBLE SCHOOL	35,000.
NATIONAL CHRISTIAN FOUNDATION 11625 RAINWATER DR ALPHARETTA, GA 30009	NONE	PUBLIC CHARITY	REBUILD HOUSE OF PASTOR THAT BURNED DOWN	7,500.
OPERATION FINALLY HOME 1659 STATE HWY 46 WEST NEW BRAUNFELS, TX 78132	NONE	PUBLIC CHARITY	BUILD HOMES FOR RETURNING VETERANS	150,218.
PIKES PEAK HOSPICE 2550 TENDERFOOT HILL ST COLORADO SPRINGS, CO 80906	NONE	PUBLIC CHARITY	CHILDREN'S GREIF SUPPORT, SPECIALIZED EQUIPMENT, PATIENTS WITH SPECIAL NEEDS	20,000.
PRIMERA IGLESIA BAUTISTA 482 SOUTH STONE AVE TUCSON, AZ 85701	NONE	PUBLIC CHARITY	OUTREACH BARRIO DISTRICT	27,500.
SADDLE UP 39850 SWIFT CREEK CIRCLE ELIZABETH, CO 80107	NONE	PUBLIC CHARITY	UPGRADE FACILITY FOR HORSE THERAPY	10,000.
SAMARITAN'S PURSE 801 BAMBOO RD BOONE, NC 28607	NONE	PUBLIC CHARITY	OPERATION HEAL OUR PATRIOTS	60,000.
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE RD NW ATLANTA, GA 30309	NONE	PUBLIC CHARITY	SUPPPORT ANIMAL THERAPY PROGRAMS	50,000.
SHRINER'S HOSPITAL 2900 ROCKY PT DR TAMPA, FL 33607	NONE	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
SMOKEBRUSH FOUNDATION 219 W COLORADO AVE STE 210 COLORADO SPRINGS, CO 80903	NONE	PUBLIC CHARITY	SUPPORT TILE WORK	1,000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	SUPPORT CHILDREN'S HOSPITAL	5,000.
UC SAN DIEGO MOORES CANCER CENTER 9500 GILMAN DR LA JOLLA, CA 92093	NONE	PUBLIC CHARITY	CANCER RESEARCH	10,000.
URBAN YOUTH WORKERS INSTITUTE 2321 EAST 4TH ST STE C607 SANTA ANA, CA 92705	NONE	PUBLIC CHARITY	SUPPORT LEADERSHIP DEVELOPMENT PROGRAMS	20,000.
WALK AND RUN FOR LIFE 5998 ALCALA PK SAN DIEGO, CA 92110	NONE	PUBLIC CHARITY	VARIOUS CHARITIES	1,000.
WOMEN PARTNERING INC 10 S INSTITUE COLORADO SPRINGS, CO	NONE	PUBLIC CHARITY	SUPPORT MINISTRY OF WOMEN PARTNERING	4,000.
ZETA PI OF ALPHA DELTA 5998 ALCALA PK SAN DIEGO, CA 92110	NONE	PUBLIC CHARITY	RONALD MCDONALD HOUSE	3,000.
Total from continuation sheets				

**Part XV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - IN TRIUMPH

SUPPORT HOMELESS TEENS DUE TO SEVERE SUBSTANCE ABUSE OR PARENTAL

NEGLECT, AND WINDOWS FOR TRIUMPH CENTER

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
WELLS FARGO BANK - 72563500	119,109.	119,109.	
TOTAL TO PART I, LINE 3	119,109.	119,109.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GAI AGILITY INCOME FUND	1,844.	1,027.	817.	817.	
GAI CORBIN MULTI STRATEGY FUND	4,629.	0.	4,629.	4,629.	
GAI MESIROW INSIGHT FUND LLC	3,405.	1,136.	2,269.	2,269.	
WELLS FARGO BANK - 72563500	581,488.	54,339.	527,149.	504,552.	
WELLS FARGO BANK - 72563500	835.	0.	835.	835.	
TO PART I, LINE 4	592,201.	56,502.	535,699.	513,102.	

## FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	4,367.	0.		2,183.
TO FM 990-PF, PG 1, LN 16A	4,367.	0.		2,183.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	10,450.	2,090.		4,180.	
TO FORM 990-PF, PG 1, LN 16B	10,450.	2,090.		4,180.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	11,990.	11,990.		0.	
FEDERAL EXCISE TAXES	18,435.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	30,425.	11,990.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	57,232.	57,232.		0.	
OFFICE SUPPLIES	1,040.	0.		520.	
TRAVEL	13,371.	0.		13,371.	
BUSINESS INSURANCE	9,409.	0.		7,527.	
DUES/SUBSCRIPTIONS	170.	0.		0.	
BOARD MEETING	4,582.	1,145.		2,291.	
INVESTMENT EXPENSE	87.	0.		87.	
TRAVEL INSURANCE	1,035.	0.		828.	
TO FORM 990-PF, PG 1, LN 23	86,926.	58,377.		24,624.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
UNREALIZED DEPRECIATION OF INVESTMENTS	87,409.
TOTAL TO FORM 990-PF, PART III, LINE 5	87,409.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - GOVERNMENT OBLIGATIONS	X		420,474.	415,183.
TOTAL U.S. GOVERNMENT OBLIGATIONS			420,474.	415,183.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			420,474.	415,183.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE STOCKS	2,052,188.	3,770,342.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,052,188.	3,770,342.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - CORPORATE OBLIGATIONS	2,145,777.	2,171,414.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,145,777.	2,171,414.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO	FMV	12,826,056.	14,875,041.
WELLS FARGO - MORTGAGE BACK SECURITIES	COST	483,094.	488,555.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,309,150.	15,363,596.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAX LIABILITIES	4,384.	4,887.
CREDIT CARD PAYABLE	0.	17,270.
TOTAL TO FORM 990-PF, PART II, LINE 22		22,157.