Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning January 1 **, 2014, and ending** December 31 **, 20** 14

Name of foundation Jeffers Foundation	**A Employer identification number** 20-2601947
Number and street (or P O box number if mail is not delivered to street address) 2605 Fernbrook Lane — Room/suite B-1	**B** Telephone number (see instructions) 952-475-9914
City or town, state or province, country, and ZIP or foreign postal code Plymouth, MN 55447	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0.00			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	0.00	0.00	0.00	
	4	Dividends and interest from securities Stmt 1	367,313.76	367,313.76	367,313.76	
	5a	Gross rents	0.00	0.00	0.00	
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	68,637.12			
	b	Gross sales price for all assets on line 6a 9,800,435.96				
	7	Capital gain net income (from Part IV, line 2)		68,637.12		
	8	Net short-term capital gain			338,489.14	
	9	Income modifications			0.00	
	10a	Gross sales less returns and allowances 1,337,195.50				
	b	Less: Cost of goods sold 1,053,538.75				
	c	Gross profit or (loss) (attach schedule)	283,656.75		283656.75	
	11	Other income (attach schedule) Stmt 2	27,297.50	27297.50	27297.50	
	12	**Total.** Add lines 1 through 11	746,905.13	463,248.38	1,016,757.15	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	210,515.96	73,232.50	73,232.50	137,283.46
	14	Other employee salaries and wages	0.00	0.00		0.00
	15	Pension plans, employee benefits	0.00	0.00		0.00
	16a	Legal fees (attach schedule)	0.00	0.00		0.00
	b	Accounting fees (attach schedule) Stmt 3	8,880.00	0.00		8,880.00
	c	Other professional fees (attach schedule) Stmt 4	81,340.63	44,550.39	44,550.39	36,790.24
	17	Interest	61.39	61.39	61.39	0.00
	18	Taxes (attach schedule) (see instructions) Stmt 5	216961.25	24,696.25	24,696.25	192,265.00
	19	Depreciation (attach schedule) and depletion	12081.72	0.00		
	20	Occupancy	44664.43	0.00		44664.43
	21	Travel, conferences, and meetings	12136.11	0.00		12136.11
	22	Printing and publications	911.86	0.00		911.86
	23	Other expenses (attach schedule) Stmt 6	36670.22	25,418.21	25,418.21	11252.01
	24	**Total operating and administrative expenses.** Add lines 13 through 23	624,223.57	167,958.74	167958.74	444183.11
	25	Contributions, gifts, grants paid Stmt 7	49,838.31			49838.31
	26	**Total expenses and disbursements.** Add lines 24 and 25	674,061.88	167,958.74	167,958.74	494021.42
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	72,843.25			
	b	**Net investment income** (if negative, enter -0-)		295,289.64		
	c	**Adjusted net income** (if negative, enter -0-)			848,798.41	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	444,698.05	1,052,189.96	1,052,189.96
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	0.00	0.00	
	b	Investments—corporate stock (attach schedule) Stmt 8	7,677,000.79	8,439,780.07	4,599,411.92
	c	Investments—corporate bonds (attach schedule)	1,911,791.62	1,598,923.02	61,428.73
	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶	6,717,030.76	5,744,553.14	5,412,378.91
	15	Other assets (describe ▶ Auto, Office furn, fixtures)	43,205.62	31,123.90	31,123.90
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	16,793,726.84	16,866,570.09	11,156,533.42
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	474,664.46	405,266.36	
	25	Temporarily restricted	6,140,569.66	6,140,569.66	
	26	Permanently restricted	10,247,890.82	10,247,890.82	
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	(69,398.10)	72,843.25	
	30	**Total net assets or fund balances** (see instructions)	16,793,726.84	16,866,570.09	
	31	**Total liabilities and net assets/fund balances** (see instructions)	16,793,726.84	16,866,570.09	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,793,726.84
2	Enter amount from Part I, line 27a	2	72,843.25
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	16,866,570.09
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,866,570.09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr.)
1a	See attached Statement from Morgan Stanley Stmt 9	various	various	various
b	See attached Statement from Scott Trade	various	various	various
c	Morgan Stanley option trades received	various	various	various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,443,908.79	0.00	8,444,119.24	(210.45)
b	1,344,736.60	0.00	1,288,100.50	56,636.10
c	11,790.57	0.00	0.00	12,211.47
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	68,637.12
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	338,489.14

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	647,836.64	13,342,620.18	.04855
2012	570,386.31	12,734,345.16	.04479
2011	619,368.65	11,432,091.86	.05417
2010	615,461.78	12,420,029.15	.04925
2009	928,598.78	12,457,235.87	.07454

2	**Total** of line 1, column (d)	2	0.2713
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.05426
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	12,319,230.08
5	Multiply line 4 by line 3	5	668,441.42
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2952.89
7	Add lines 5 and 6	7	671,394.31
8	Enter qualifying distributions from Part XII, line 4	8	494,021.42

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	5905	79
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3	5905	79
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5905	79
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 13,000 00			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7	13,000	00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	7094.	21
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 7094.21 **Refunded** ▶	11	0	00

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ **Minnesota**			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9	✓	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ www.jeffersfoundation.org			
14	The books are in care of ▶ Jeffers Foundation Telephone no. ▶ 952-475-9914 Located at ▶ 2605 Fernbrook Lane, Plymouth, MN ZIP+4 ▶ 55447			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		✓
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		✓
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		✓
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		✓

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement #10				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
none		0.00	0.00	0.00

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Paul Oberg P.O. Box 47479, Plymouth, MN 55447	Executive Director	77,232.50
Fergus Wooley 2320 Glenwood Avenue, Minneapolis, MN 55405	Program Services Director	48,339.08
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Educational workshops conducted at various locations in Minnesota, focusing on outdoor classroom concept teaching how to use the outdoors as your classroom, and still meet education standards. Included in workshops are journals for teachers to use when they return to their classroom for students. Information on website.	
2 A garden for every school, promoting the use of school gardens as an educational tool. Produce video and how to get started guides, provide networking support with teachers from various schools to assist implementatio and start-up grants for materials and supplies to get gardens started in the amount of $500 each.	
3 Families Outdoors, website and events to promote activities to get parent and children involved together in outdoor activities that promote environmental stewardship and learning. www.familiesoutdoors.org	
4 Workshops to teach educators how to use program materials developed such as calendar in the classroom, team teaching with mornth nature, and eco-time cards as well as the other free materials provided through the Jeffers Foundation website.	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 A Garden for every school	
2 Bulk Milk Dispensing	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,404,430.54
b	Average of monthly cash balances	1b	433,537.15
c	Fair market value of all other assets (see instructions)	1c	5,668,864.88
d	**Total** (add lines 1a, b, and c)	1d	12,506,832.57
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	12,506,832.57
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	187,602.49
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,319,230.08
6	***Minimum investment return.*** Enter 5% of line 5	6	615,961.50

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5 . . . 2a		
b	Income tax for 2014. (This does not include the tax from Part VI.) . . . 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	494,021.42
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	494,021.42
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2952.89
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	491,068.53

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2014:				
a	Enter amount for 2013 only				
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2014:				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 494,021.42				
a	Applied to 2013, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶ May 23,2005

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	627,345.82	667,131.01	696,717.26	571,604.59	2,562,798.68
b 85% of line 2a	533,243.94	567,061.36	541,209.68	485,863.90	2,127,378.88
c Qualifying distributions from Part XII, line 4 for each year listed	494,021.42	653,491.22	564,649.66	629,230.30	2,341,392.60
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	494,021.42	653,491.22	564,649.66	629,230.30	2,341,392.60
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	418,230.55	444,754.00	424,478.18	412,253.34	1,699,716.07
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Grant request information can be found on www.jeffersfoundation.org

b The form in which applications should be submitted and information and materials they should include:

via website

c Any submission deadlines:

none

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached statement				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
none				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	52300	118,354.73			
4 Dividends and interest from securities	52300	248,959.03			
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	52300	27297.50			
8 Gain or (loss) from sales of assets other than inventory	52300	68637.12			
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory		283656.75			
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		746,905.13			

13 **Total.** Add line 12, columns (b), (d), and (e) 13 746,905.13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 4/10/15 Title: CEO

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no

Jeffers Foundation **20-2601947**
2014 PF

990 PF Contributions, Gifts, Grants Park I, Line 1, Column (a)

	Column (A)	Column (B)	Column C	Column (D)

990 PF Dividends and Interest from Securities

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Morgan Stanley Securities Interest Earnings	118,354 73		118,354 73
Morgan Stanley Dividends Earned (various)	248,959 03	0 00	248,959 03
Total for Form 990PF, Part I, Line 4	367,313 76	0 00	367,313 76

Statement 1

990 PF Other Income

Source			Column (A)	Column (B)	Column C	Column (D)
Cash Distributions (ElPaso, Kinder Morgan, others)	27,297 50	0 00	27,297.50	27,297 50	27,297 50	0 00
Total for Form 990PF, Part I, Line 11	27,297 50		27,297 50	27,297 50	27,297 50	

Statement 2

990 PF Accounting Fees

		Column (A)	Column (B)	Column C	Column (D)
WRES	8,880 00	8,880 00	0 00	0 00	8,880 00
Total for Form 990 PF, Part I,Line 16b	8,880 00	8,880.00	0 00	0 00	8,880 00

Statement 3 [redacted]

990 PF Other Professional Fees

Source				Column (A)	Column (B)	Column C	Column (D)
Morgan Stanley	44,550 39		x				
Suzanne Fuluvaka	21,252 75		x				
Edward Pembelton	7,497 50		x				
Robin Kumpula	315 99		x				
Bufflehead Wed Design	2,422 00		x				
David Grack	4,822 00		x				
WRES	480 00		x				
		81,340 63		81,340 63	39,044 99	39,044 99	81,340 63 [redacted]
Total for Form 990 PF, Part 1, Line 16c		81,340 63		81,340 63	0 00	0 00	81,340 63

Statement 4

990 PF Taxes

Source		Column (A)	Column (B)	Column C	Column (D)
Scott County (OL C, D, F)	192,240 00				
Excise and other	24,696 25				
Total for Form 990 PF, Part 1, Line 18	216,936 25	216,936.25	0 00	0 00	216,936 25

Statement 5 [redacted]

990 PF Taxes

Source			Column (A)	Column (B)	Column C	Column (D)
Office Supplies, Insurance, Postage, etc	11,252 01					
Bad Debt	25,418 21					
Total for Form 990 PF, Part 1, Line 23		36,670 22	36,670 22	25,418 21	25,418 21	11,252 01

Statement 6 [redacted]

Statement 1,2,3,4,5,6

Jeffers Foundation	20-2601947

990 PF Directors and Trustee Compensation

Source	Title (b)	Total	Hours (b)	Contributions, C	Expenses, E
Darwn Fosse	Director	24,049 20	15 00	0 00	0 00
Fergus Wooley	Director	48,339 08	30 00	0 00	0 00
Galen Enckson	Director	19,510 00	15 00	0 00	0 00
Kelly Murray	Director	5,470 00	4 00	0 00	0 00
Paul Oberg	Director	77,232 50	40 00	0 00	0 00
Seliesa Pembleton	Director	23,161 43	20 00	0 00	0 00
Jeff Lederman	Assoc Dire	1,500 00			
Michael Fairbourne	Director	11,253 75	12 00	0 00	0 00
Total for Form 990PF, Part VIII, 1		210,515 96			

Statement 10 [redacted]

990 PF Contributions Gifts, Grants

Source		
Eagle Bluff	RELC Experience	200 00
Vanous Schools ($500 ea)	School Garden Grant	7,630 00
Vanous Schools	Big Green Bus grant	276 70
Vanous Vendors	Materials, tools for Workshops	41,731 61
Total for Form 990PF, Part I, Line 25		49,838 31

Statement 7 [redacted]

990 PF Investments Part II 10, (a,b,c) (Cost Basis)

Stocks					
Apollo Investment	$79,300 00		Mastercard, Inc	$23,690 40	
SA Spons Adv	$129,157 80		ACE Ltd	$23,096 72	
Mosaic	$997,008 72		Blackrock Inc	$48,863 99	
Occidental Petroleum	$302,928 90		Visa	$27,545 32	
Wynn Resorts	$88,500 00		JPJ Morgan Chase	$20,599 88	
Nokia	$92,800 00		Williams Co	$20,806 74	
Outfront Media	$142,190 21		Qualcomm Inc	$24,190 32	
Credit Suisse Group	$61,440 00		Costco Wholesale	$23,500 00	
Starwood Htls	$84,000 00		Home Depot	$23,128 62	
Philip Morris	$441,537 19		Estee Lauder	$21,028 36	
Insignia Systems	$34,548 15		Time Warner	$17,419 40	
Telefonica	$136,139 50		Allergan	$12,505 15	
Origin Agritech	$100,000 00		Oracle	$31,708 11	
Linnco	$181,960 00		Prologis	$18,586 50	
BHP Billion LTD	$204,769 90		Starwood Htls	$20,227 09	
Silver Bay Realty Trust	$9,523 32		Danaher Corp	$21,832 83	
Orange New	$181,097 50		Amgen Inc	$23,479 18	
Williams Co	$54,750 00		Abbot Lab	$20,059 95	
Glaxosmithkline	$109,980 00		Thermo Fisher	$30,518 91	
Centurylink	$311,894 50		Prudential Financial	$27,077 00	
CDN Impl CK Commerce	$191,169 90		CBS Corp	$23,623 96	
Two Harbors Investment	$158,345 50		Baxter	$22,097 04	
Altria Group	$149,339 90		EOG Resources	$19,004 00	
Bank of America	$743,918 80		EBAY	$22,006 72	
General Electric	$419,095 70		Monsanto	$22,134 68	
Citigroup	$722,442 74		Chevron	$44,570 78	
John Deere	$91,299 90		American Express	$22,899 15	
Seadrill Partners	$69,800 00		Nextera Energy	$25,801 58	
Fifth 3rd Bankcorp	$21,509 00		Schlumberger Lts	$21,405 65	
Plains All American Pipeline	$222,680 15		Mckesson	$20,321 30	
Peabody Energy	$64,139 10		Pepsi	$24,304 15	
Radio Shack	$13,760 00		RR Donnelley	$6,844 00	
Taiwan Semiconductor	$45,680 00		American Capital	$45,800 00	
Bank of America	$253,837 20		Regal Entertainment Group	$22,285 93	
Wells Fargo	$23,901 27		Macy's	$25,098 52	
Kraft	$127,900 00		Honeywell International	$18,999 14	
AT & T	$65,089 90		Union Pacific	$18,596 00	
Merck & Co	$122,080 14		Microsoft	$19,202 72	
CBS Outdoor	$3,555 45		Walt Disnet	$24,685 75	
Linnco	$52,200 00		United Health	$25,806 92	
Williams COS	$82,125 00		Google	$28,485 60	
Yum Brands	$22,965 00		Apple Inc	$16,688 52	
United Technologies	$28,893 15				$1,000,526 58
		$7,439,253 49			
Total Stocks		$8,439,780 07			

Bonds		
Tenneco	$104,745 00	
Bank of America ALT	$316,106 71	
Countrywide Home Loans	$297,128 55	
Countrywide ALT Loans	$315,833 73	
Credit Suisse First Boston	$402,398 79	
Citicorp Mtg Sec Inc	$100,000 00	
Bank of America Mort Sec	$55,134 24	
Linn Energy	$7,576 00	
Total Bonds		$1,598,923 02

Total Stock and Bonds $10,038,703 09 Statement 8 [redacted]

Statements 7, 8, 10

Jeffers Foundation 990 PF
20-2601947

Page 1

Stmt 9

Realized Gain/Loss for Account(s) 391 117581 as of 3/27/2015 11 25 07 AM

Symbol	Name	Quantity	Acquired Date	Period	Sale Date	Unit Cost	Total Cost	Proceeds	Gain / Loss
ABBV	ABBVIE INC COM	1,000 000	6/23/2014	Short	9/19/2014	54 00	54,000 00	56048.76	2,048.76
ABBV	ABBVIE INC COM	1,000 000	7/10/2014	Short	9/19/2014	54 67	54,670 00	56048 75	1,378 75
ABBV C 08/16/14 55	ABBVIE INC COM 55 000 AUG C	10 000	7/8/2014	Short	7/7/2014	1 90	1,900 00	3189 92	1,289 92
ABBV C 08/16/14 55	ABBVIE INC COM 55 000 AUG C	20 000	8/1/2014	Short	7/10/2014	0 15	300 00	3085 93	2,785 93
ABBV C 07/19/14 55	ABBVIE INC COM 55 000 JUL C	10 000	7/7/2014	Short	6/23/2014	2 69	2,690 00	649 98	-2,040 02
APU	AMERIGAS PARTNERS COMMON UNITS	79 000	5/2/2014	Short	5/5/2014	46 10	3,641 90	3712.91	71 01
APU	AMERIGAS PARTNERS COMMON UNITS	500 000	5/6/2014	Short	5/15/2014	46 50	23,250 00	23249 48	-0 52
APU	AMERIGAS PARTNERS COMMON UNITS	1,000 000	8/5/2014	Short	9/19/2014	45 00	45,000 00	45598 98	598 98
T	AT&T INC	1,000 000	12/31/2013	Short	4/8/2014	35 00	35,000 00	35219 22	219 22
T	AT&T INC	1,000 000	1/2/2014	Short	4/8/2014	35 00	35,000 00	35219 22	219 22
T	AT&T INC	3,000 000	6/25/2014	Short	7/2/2014	35 15	105,450 00	106947 63	1,497 63
T	AT&T INC	1,000 000	9/26/2014	Short	10/7/2014	34 97	34,969 90	35499 22	529 32
T	AT&T INC	1,000 000	10/2/2014	Short	10/7/2014	34 90	34,900 00	35499 21	599 21
T C 04/04/14 35	AT&T INC 35 000 APR C	20 000	4/3/2014	Short	3/27/2014	0 50	1,000 00	579 98	-420 02
T C 04/11/14 35 5	AT&T INC 35 500 APR C	20 000	4/8/2014	Short	4/3/2014	0 12	240 00	359 99	119 99
	ATLAS PIPELINE PTNRS LP	1,000 000	11/5/2014	Short	11/21/2014	34 90	34,900 00	35499 20	599 20
BHP C 10/18/14 67 5	BHP BILLITON LTD 67 500 OCT C	10 000	10/20/2014	Short	9/2/2014	0 00	0 00	1451 96	1,451 96
BHP C 10/18/14 67 5	BHP BILLITON LTD 67 500 OCT C	10 000	10/20/2014	Short	9/2/2014	0 00	0 00	1445 96	1,445 96
BHP C 10/18/14 67 5	BHP BILLITON LTD 67 500 OCT C	10 000	10/20/2014	Short	9/2/2014	0 00	0 00	1429 96	1,429 96
BMO	BK MONTREAL	1,000 000	1/24/2014	Short	3/21/2014	65 35	65,350 00	65698 55	348 55
BMO	BK MONTREAL	1,000 000	1/24/2014	Short	3/21/2014	64 95	64,950 00	65698 54	748 54
BP	BP PLC ADS	2,000 000	4/30/2014	Short	5/6/2014	50 60	101,200 00	102397 73	1,197 73
BMY C 04/11/14 52	BRISTOL MYERS SQUIBB 52 000 APR C	4 000	4/8/2014	Short	3/28/2014	0 04	16 00	311 99	295 99
BMY C 09/26/14 52	BRISTOL MYERS SQUIBB 52 000 SEP C	4 000	9/29/2014	Short	9/5/2014	0 00	0 00	123 99	123 99
BMY C 08/22/14 52 5	BRISTOL MYERS SQUIBB 52 500 AUG C	4 000	8/25/2014	Short	7/29/2014	0 00	0 00	139 99	139 99
BMY C 06/21/14 52 5	BRISTOL MYERS SQUIBB 52 500 JUN C	4 000	6/23/2014	Short	5/19/2014	0 00	0 00	132 99	132 99
BMY C 05/17/14 52 5	BRISTOL MYERS SQUIBB 52 500 MAY C	4 000	5/19/2014	Short	4/16/2014	0 00	0 00	179 99	179 99
BMY	BRISTOL MYERS SQUIBB CO	400 000	3/28/2014	Short	10/23/2014	51 75	20,700 00	20819 53	119 53
BPL	BUCKEYE PARTNERS L P	1,000 000	8/13/2014	Short	8/26/2014	77 05	77,054 50	77898 27	843 77
BPL C 09/20/14 80	BUCKEYE PARTNERS L P 80 000 SEP C	3 000	8/26/2014	Short	8/13/2014	0 46	138 00	164 99	26 99
BPL C 09/20/14 80	BUCKEYE PARTNERS L P 80 000 SEP C	7 000	8/26/2014	Short	8/13/2014	0 45	315 00	384 99	69 99
CAT	CATERPILLAR INC	1,000 000	1/6/2014	Short	1/10/2014	88 90	88,900 00	89678 43	778 43
CAT	CATERPILLAR INC	1,000 000	1/6/2014	Short	1/15/2014	88 75	88,750 00	90458 42	1,708 42
CAT	CATERPILLAR INC	1,000 000	4/11/2014	Short	5/2/2014	101 50	101,499 90	104757 67	3,257 77
CAT C 04/19/14 102	CATERPILLAR INC 102 000 APR C	10 000	4/16/2014	Short	4/11/2014	1 06	1,060 00	689 98	-370 02
CM	CDN IMPL BK COMMERCE	1,000 000	12/23/2013	Short	4/17/2014	85 27	85,267 00	86398 09	1,131 09
CM	CDN IMPL BK COMMERCE	400 000	6/23/2014	Short	9/19/2014	91 00	36,399 00	36863 18	464 18
CM	CDN IMPL BK COMMERCE	600 000	6/24/2014	Short	9/19/2014	91.13	54,679 98	55294 77	614 79
CM	CDN IMPL BK COMMERCE	1,000 000	6/24/2014	Short	9/19/2014	91 10	91,100 00	92157 96	1,057 96
CM C 01/18/14 85	CDN IMPL BK COMMERCE 85 000 JAN C	10 000	1/21/2014	Short	12/23/2013	0 00	0 00	749 98	749 98
CM C 11/22/14 95	CDN IMPL BK COMMERCE 95 000 NOV C	10 000	11/24/2014	Short	9/23/2014	0 00	0 00	1649 96	1,649 96
CM C 10/18/14 95	CDN IMPL BK COMMERCE 95 000 OCT C	10 000	10/20/2014	Short	9/24/2014	0 00	0 00	549 98	549 98
CNP	CENTERPOINT ENERGY INC	2,000 000	5/13/2014	Short	6/20/2014	23 64	47,276 60	48858 91	1,582 31
CVX	CHEVRON CORP	1,000 000	2/10/2014	Short	2/11/2014	111 50	111,500 00	112308 04	808 04
CVX	CHEVRON CORP	1,000 000	5/13/2014	Short	6/27/2014	125 45	125,445 30	126497 19	1,051 89
CVX	CHEVRON CORP	1,000 000	5/13/2014	Short	7/18/2014	125 33	125,325 00	130497 10	5,172 10
CVX C 05/30/14 126	CHEVRON CORP 126 000 MAY C	20 000	6/2/2014	Short	5/13/2014	0 00	0 00	1259 97	1,259 97
CVX C 07/11/14 131	CHEVRON CORP 131 000 JUL C	10 000	7/14/2014	Short	6/30/2014	0 00	0 00	999 97	999 97
CLX	CLOROX CO DE	1,000 000	4/17/2014	Short	9/22/2014	90 70	90,700 00	96997 85	6,297 85
CLX	CLOROX CO DE	1,000 000	7/17/2014	Short	12/19/2014	92 40	92,399 90	101147 76	8,747 86
CLX	CLOROX CO DE	1,000 000	7/18/2014	Short	12/19/2014	92 10	92,100 00	101147 76	9,047 76
CLX C 05/17/14 90	CLOROX CO DE 90 000 MAY C	10 000	5/2/2014	Short	4/17/2014	0 50	500 00	1479 96	979 96
CLX C 08/16/14 92 5	CLOROX CO DE 92 500 AUG C	10 000	8/18/2014	Short	7/17/2014	0 00	0 00	1199 97	1,199 97
CLX C 08/16/14 92 5	CLOROX CO DE 92 500 AUG C	10 000	8/18/2014	Short	7/17/2014	0 00	0 00	1199 97	1,199 97
CLX C 08/16/14 92 5	CLOROX CO DE 92 500 AUG C	10 000	8/18/2014	Short	7/18/2014	0 00	0 00	979 97	979 97
CLX C 07/19/14 92 5	CLOROX CO DE 92 500 JUL C	10 000	7/17/2014	Short	5/28/2014	0 30	300 00	299 99	-0 01
CLX C 09/20/14 92 5	CLOROX CO DE 92 500 SEP C	30 000	9/22/2014	Short	8/18/2014	0 00	0 00	1049 97	1,049 97
CLX C 10/18/14 97 5	CLOROX CO DE 97 500 OCT C	20 000	10/20/2014	Short	9/22/2014	0 00	0 00	3199 92	3,199 92
CLX C 11/22/14 100	CLOROX CO DE 100 000 NOV C	20 000	11/24/2014	Short	10/20/2014	0 00	0 00	2119 95	2,119 95
CME	CME GROUP INC	500 000	12/18/2014	Short	12/22/2014	91 50	45,750 00	46498 97	748 97
CAG	CONAGRA FOODS INC	2,000 000	7/22/2013	Long	12/1/2014	36 80	73,600 00	73598 37	-1 63
COP	CONOCOPHILLIPS	1,000 000	2/12/2014	Short	2/28/2014	65 65	65,650 00	65578.85	-71 15
COP	CONOCOPHILLIPS	1,000 000	2/12/2014	Short	2/28/2014	65 40	65,400 00	65578 84	178 84
COP C 02/22/14 65	CONOCOPHILLIPS 65 000 FEB C	10 000	2/12/2014	Short	2/12/2014	0 38	380 00	679 98	299 98
COP C 02/14/14 65	CONOCOPHILLIPS 65 000 FEB C	10 000	2/12/2014	Short	2/12/2014	0 25	250 00	509 99	259 99
ED C 11/22/14 65	CONS EDISON INC (HLDG 65 000 NOV C	30 000	11/10/2014	Short	10/27/2014	0 24	720 00	629 98	-90 02
ED	CONS EDISON INC (HLDG CO)	2,000 000	5/7/2013	Long	11/11/2014	62 85	125,700 00	127697 17	1,997 17
ED	CONS EDISON INC (HLDG CO)	1,000 000	5/8/2013	Long	11/11/2014	62 65	62,650 00	63848.59	1,198.59
CS C 06/21/14 31	CREDIT SUISSE GROUP 31 000 JUN C	20 000	6/23/2014	Short	5/7/2014	0 00	0 00	799 98	799 98
DE	DEERE & CO	1,000 000	12/26/2013	Short	4/8/2014	91 30	91,299 90	92647 95	1,348 05
DE C 01/03/14 92	DEERE & CO 92 000 JAN C	20 000	1/6/2014	Short	12/26/2013	0 00	0 00	419 99	419 99
DE C 04/19/14 92 5	DEERE & CO 92 500 APR C	10 000	4/8/2014	Short	3/6/2014	1 04	1,040 00	329 99	-710 01
DE C 08/16/14 92 5	DEERE & CO 92 500 AUG C	10 000	8/18/2014	Short	7/22/2014	0 00	0 00	359 99	359 99
DE C 12/20/14 92.5	DEERE & CO 92 500 DEC C	10 000	12/22/2014	Short	11/6/2014	0 00	0 00	649 98	649 98
DE C 02/22/14 92 5	DEERE & CO 92 500 FEB C	18 000	1/22/2014	Short	1/13/2014	0 60	1,080 00	2429 95	1,349 95
DE C 07/19/14 92.5	DEERE & CO 92 500 JUL C	9 000	6/24/2014	Short	6/23/2014	0 28	252.00	809 98	557 98
DE C 07/19/14 92 5	DEERE & CO 92.500 JUL C	10 000	7/21/2014	Short	7/1/2014	0 00	0 00	349 99	349 99
DE C 06/21/14 92 5	DEERE & CO 92.500 JUN C	10 000	5/21/2014	Short	3/6/2014	0 32	320 00	1299 97	979 97
DE C 06/21/14 92 5	DEERE & CO 92 500 JUN C	10 000	6/23/2014	Short	5/28/2014	0 00	0 00	489 98	489 98
DE C 03/22/14 92 5	DEERE & CO 92 500 MAR C	20 000	2/13/2014	Short	2/11/2014	0 16	320 00	1199 97	879 97

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D C 10/18/14 70	DOMINION RES INC (NEW 70 000 OCT C	10 000	10/20/2014	Short	9/22/2014	0 00	0 00	419 99	419 99
D C 09/20/14 70	DOMINION RES INC (NEW 70 000 SEP C	10 000	9/22/2014	Short	8/25/2014	0 00	0 00	649 98	649 98
D C 12/20/14 72.5	DOMINION RES INC (NEW 72.500 DEC C	10 000	11/25/2014	Short	10/20/2014	1 10	1,100 00	649 98	-450 02
D	DOMINION RES INC (NEW)	1,000 000	8/25/2014	Short	11/25/2014	70 00	69,999 90	72318 40	2,318 50
RRD C 06/21/14 16	DONNELLEY R R & SONS 16 000 JUN C	30 000	6/23/2014	Short	5/13/2014	0 00	0 00	1409 96	1,409 96
RRD	DONNELLEY R R & SONS CO	2,000 000	5/12/2014	Short	6/27/2014	16 25	32,499 80	32699 27	199 47
RRD	DONNELLEY R R & SONS CO	1,000 000	5/13/2014	Short	6/27/2014	16 01	16,010 00	16349 64	339 64
DOW	DOW CHEMICAL CO	1,000 000	6/13/2014	Short	7/23/2014	52 60	52,600 00	53328 92	728 92
DOW C 07/19/14 52 5	DOW CHEMICAL CO 52 500 JUL C	10 000	7/21/2014	Short	7/1/2014	0 00	0 00	349 99	349 99
DOW C 06/27/14 53	DOW CHEMICAL CO 53 000 JUN C	10 000	6/30/2014	Short	6/23/2014	0 00	0 00	199 99	199 99
DOW C 06/21/14 53	DOW CHEMICAL CO 53 000 JUN C	10 000	6/23/2014	Short	6/13/2014	0 00	0 00	359 99	359 99
DUK	DUKE ENERGY CORP NEW	1,000 000	11/11/2014	Short	12/1/2014	82 80	82,800 00	82648 17	-151 83
DUK	DUKE ENERGY CORP NEW	1,000 000	11/11/2014	Short	12/1/2014	82 40	82,400 00	82648 17	248 17
DUK	DUKE ENERGY CORP NEW	2,000 000	5/2/2013	Long	10/17/2014	74 50	149,000 00	151756 65	2,756 65
DUK	DUKE ENERGY CORP NEW	2,000 000	5/3/2013	Long	10/17/2014	75 20	150,400 00	151756 64	1,356 64
DUK C 05/17/14 75	DUKE ENERGY CORP NEW 75 000 MAY C	40 000	5/19/2014	Short	4/28/2014	0 00	0 00	2639 94	2,639 94
DUK C 12/20/14 82 5	DUKE ENERGY CORP NEW 82 500 DEC C	10 000	11/25/2014	Short	11/11/2014	0 14	140 00	1209 97	1,069 97
DUK C 12/20/14 82 5	DUKE ENERGY CORP NEW 82 500 DEC C	10 000	11/25/2014	Short	11/11/2014	0 14	140 00	1139 97	999 97
ETR	ENTERGY CORP NEW	1,000 000	7/29/2014	Short	8/28/2014	76 00	76,000 00	76208 31	208 31
ETR	ENTERGY CORP NEW	1,000 000	7/29/2014	Short	8/28/2014	74 64	74,638 70	75948 32	1,309 62
ETR	ENTERGY CORP NEW	1,000 000	8/6/2012	Long	5/12/2014	72 35	72,350 00	73498 37	1,148 37
ETR	ENTERGY CORP NEW	1,000 000	8/6/2012	Long	5/12/2014	72 35	72,350 00	73498 37	1,148 37
ETR	ENTERGY CORP NEW	1,900 000	10/31/2012	Long	5/12/2014	72 35	137,465 00	139646 92	2,181 92
ETR	ENTERGY CORP NEW	100 000	10/31/2012	Long	5/16/2014	72 35	7,235 00	7349 83	114 83
ETR C 05/17/14 72 5	ENTERGY CORP NEW 72 500 MAY C	20 000	4/21/2014	Short	4/16/2014	0 55	1,100 00	2399 94	1,299 94
ETR C 05/17/14 72 5	ENTERGY CORP NEW 72 500 MAY C	20 000	4/21/2014	Short	4/16/2014	0 55	1,100 00	2299 94	1,199 94
ETR C 09/20/14 77 5	ENTERGY CORP NEW 77 500 SEP C	10 000	8/28/2014	Short	7/29/2014	0 52	520 00	799 98	279 98
EPD C 01/18/14 65	ENTERPRISE PROD PRTNR 65 000 JAN C	30 000	1/21/2014	Short	12/23/2013	0 00	0 00	1049 98	1,049 98
EPD C 03/22/14 67 5	ENTERPRISE PROD PRTNR 67 500 MAR C	10 000	1/30/2014	Short	1/23/2014	0 65	650 00	499 99	-150 01
EPD	ENTERPRISE PROD PRTNRS L P	1,000 000	7/15/2013	Short	1/30/2014	65 00	65,000 00	65568 85	568 85
EPD	ENTERPRISE PROD PRTNRS L P	1,000 000	7/15/2013	Short	2/21/2014	65 00	65,000 00	65998 85	998 85
EPD	ENTERPRISE PROD PRTNRS L P	1,000 000	7/15/2013	Short	2/21/2014	64 94	64,939 50	65998 84	1,059 34
FITB C 07/19/14 22	FIFTH 3RD BANCORP OHI 22 000 JUL C	10 000	7/21/2014	Short	6/23/2014	0 00	0 00	159 99	159 99
FCX C 01/10/14 36 5	FREEPORT MCMORAN CP&G 36 500 JAN C	10 000	1/10/2014	Short	1/8/2014	0 01	10 00	109 99	99 99
FCX C 01/18/14 36 5	FREEPORT MCMORAN CP&G 36 500 JAN C	10 000	1/21/2014	Short	1/10/2014	0 00	0 00	169 99	169 99
FCX	FREEPORT-MCMORAN INC	710 000	1/8/2014	Short	7/10/2014	36 16	25,672 54	26439 81	767 27
FCX	FREEPORT-MCMORAN INC	290 000	1/8/2014	Short	7/10/2014	36 15	10,483 50	10799 36	315 86
GE C 04/25/14 27	GENERAL ELECTRIC CO 27 000 APR C	30 000	4/28/2014	Short	4/17/2014	0 00	0 00	299 99	299 99
GE C 02/20/15 28	GENERAL ELECTRIC CO 28 000 FEB C	150 000	12/8/2014	Short	11/18/2014	0 10	1,500 00	4499 90	2,999 90
GE C 01/18/14 28	GENERAL ELECTRIC CO 28 000 JAN C	20 000	1/21/2014	Short	12/30/2013	0 00	0 00	939 98	939 98
GE C 01/18/14 28	GENERAL ELECTRIC CO 28 000 JAN C	20 000	1/21/2014	Short	12/30/2013	0 00	0 00	939 98	939 98
GE C 07/19/14 28	GENERAL ELECTRIC CO 28 000 JUL C	150 000	7/21/2014	Short	6/9/2014	0 00	0 00	3899 91	3,899 91
GSK C 08/16/14 55	GLAXOSMITHKLINE PLC A 55 000 AUG C	20 000	8/18/2014	Short	7/2/2014	0 00	0 00	1199 97	1,199 97
GSK C 06/21/14 55	GLAXOSMITHKLINE PLC A 55 000 JUN C	20 000	6/16/2014	Short	5/13/2014	0 15	300 00	1499 96	1,199 96
K	KELLOGG CO	1,000 000	11/25/2013	Short	4/17/2014	62 27	62,270 00	62898 60	628 60
K C 02/22/14 62 5	KELLOGG CO 62 500 FEB C	10 000	2/24/2014	Short	1/22/2014	0 00	0 00	449 99	449 99
KMP C 08/16/14 82 5	KINDER MORGAN ENERGY 82 500 AUG C	10 000	7/21/2014	Short	7/16/2014	0 70	700 00	549 98	-150 02
	KINDER MORGAN ENERGY PTRS LP	1,000 000	7/17/2014	Short	7/17/2014	81 50	81,499 90	82598.17	1,098 27
	KINDER MORGAN ENERGY PTRS LP	1,000 000	7/22/2014	Short	9/19/2014	84 30	84,299 90	86118 09	1,818 19
	KINDER MORGAN ENERGY PTRS LP	2,000 000	7/23/2013	Long	9/19/2014	85 75	171,500 00	175996 10	4,496 10
KMI	KINDER MORGAN INCORP	1,000 000	10/17/2014	Short	10/20/2014	36 90	36,900 00	37499 17	599 17
KMI	KINDER MORGAN INCORP	1,000 000	10/17/2014	Short	10/28/2014	36 82	36,819 90	38799 14	1,979 24
KMI	KINDER MORGAN INCORP	1,000 000	10/21/2014	Short	11/14/2014	38.02	38,016 00	38599 14	583 14
KRFT C 04/19/14 57 5	KRAFT FOODS GROUP INC 57 500 APR C	20 000	4/21/2014	Short	4/8/2014	0 00	0 00	499 98	499 98
KRFT C 05/17/14 57 5	KRAFT FOODS GROUP INC 57 500 MAY C	17 000	5/19/2014	Short	4/22/2014	0 00	0 00	764 98	764 98
KRFT C 08/16/14 60	KRAFT FOODS GROUP INC 60 000 AUG C	10 000	8/18/2014	Short	7/7/2014	0 00	0 00	1149 97	1,149 97
KRFT	KRAFT FOODS GROUP INC COM	300 000	4/8/2014	Short	5/16/2014	57 24	17,171 97	17384 60	212 63
KRFT	KRAFT FOODS GROUP INC COM	1,700 000	4/8/2014	Short	6/20/2014	57 24	97,307 83	99107 79	1,799 96
KRFT	KRAFT FOODS GROUP INC COM	2,000 000	7/7/2014	Short	12/8/2014	60 50	121,000 00	121197 32	197 32
LNCO	LINNCO LLC	1,000 000	12/6/2013	Short	1/23/2014	31 15	31,150 00	32899 43	1,749 43
LNCO	LINNCO LLC	1,000 000	12/12/2013	Short	1/23/2014	29 80	29,800 00	32899 42	3,099 42
LNCO C 02/22/14 32 5	LINNCO LLC 32 500 FEB C	20 000	2/12/2014	Short	2/3/2014	0 10	200 00	599 98	399 98
LMT	LOCKHEED MARTIN CORP	1,000 000	2/26/2014	Short	8/27/2014	162 50	162,500 00	167796 29	5,296 29
LMT	LOCKHEED MARTIN CORP	1,000 000	5/20/2014	Short	8/27/2014	161 00	161,000 00	167796 28	6,796 28
LMT	LOCKHEED MARTIN CORP	1,000 000	10/7/2014	Short	12/19/2014	174 00	174,000 00	188465 83	14,465 83
LMT	LOCKHEED MARTIN CORP	1,000 000	10/21/2014	Short	12/19/2014	167 90	167,900 00	188465 83	20,565 83
LMT C 06/21/14 165	LOCKHEED MARTIN CORP 165 000 JUN C	10 000	5/19/2014	Short	4/30/2014	1 45	1,450 00	3199 92	1,749 92
LMT C 03/22/14 165	LOCKHEED MARTIN CORP 165 000 MAR C	10 000	3/24/2014	Short	2/26/2014	0 00	0 00	1349 97	1,349 97
LMT C 05/17/14 165	LOCKHEED MARTIN CORP 165 000 MAY C	10 000	4/8/2014	Short	3/25/2014	0 95	950 00	2499 94	1,549 94
LMT C 05/17/14 165	LOCKHEED MARTIN CORP 165 000 MAY C	10 000	4/22/2014	Short	4/17/2014	1.26	1,260 00	1399 96	139 96
LMT C 09/20/14 165	LOCKHEED MARTIN CORP 165 000 SEP C	20 000	6/30/2014	Short	5/28/2014	3 00	6,000 00	8999 80	2,999 80
LMT C 12/20/14 175	LOCKHEED MARTIN CORP 175 000 DEC C	10 000	10/20/2014	Short	10/17/2014	5 30	5,300 00	6699 85	1,399 85

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LMT C 12/20/14 175	LOCKHEED MARTIN CORP 175 000 DEC C	10 000	11/17/2014	Short	10/23/2014	11 27	11,270 00	6499 85	-4,770 15
LMT C 12/20/14 175	LOCKHEED MARTIN CORP 175 000 DEC C	10 000	11/17/2014	Short	10/23/2014	11.27	11,270 00	5699 87	-5,570 13
LMT C 10/18/14 175	LOCKHEED MARTIN CORP 175 000 OCT C	10 000	10/17/2014	Short	10/8/2014	1 70	1,700 00	2299 94	599 94
MRK C 04/04/14 57	MERCK & CO INC NEW CO 57 000 APR C	5 000	4/7/2014	Short	3/31/2014	0.00	0 00	119 99	119 99
MRK C 03/28/14 57	MERCK & CO INC NEW CO 57 000 MAR C	5 000	3/31/2014	Short	3/12/2014	0 00	0 00	239 99	239 99
MRK	MERCK & CO INC NEW COM	500 000	3/12/2014	Short	4/9/2014	56 70	28,350 00	28374 37	24 37
MCY	MERCURY GENL CP NEW	1,000 000	9/4/2014	Short	9/8/2014	50 70	50,700 00	51148.96	448 96
REMX	MVRAR/ETG/STRMTLS ETF	1,250 000	4/18/2011	Long	7/16/2014	108.00	135,000 00	45185 88	-89,814 12
REMX	MVRAR/ETG/STRMTLS ETF	750 000	4/26/2011	Long	7/16/2014	110 36	82,770 10	27111 53	-55,658 57
REMX	MVRAR/ETG/STRMTLS ETF	500 000	4/28/2011	Long	7/16/2014	112 40	56,200 00	18074 35	-38,125 65
REMX	MVRAR/ETG/STRMTLS ETF	250 000	4/28/2011	Long	7/16/2014	112 20	28,050 00	9037 18	-19,012 82
REMX	MVRAR/ETG/STRMTLS ETF	500 000	4/28/2011	Long	7/16/2014	111.56	55,780 00	18074 35	-37,705 65
REMX	MVRAR/ETG/STRMTLS ETF	500 000	5/4/2011	Long	7/16/2014	106 16	53,078 60	18074 34	-35,004 26
OXY C 09/26/14 102	OCCIDENTAL PETROLEUM 102 000 SEP C	10 000	9/29/2014	Short	9/5/2014	0 00	0 00	799 98	799 98
OXY C 09/26/14 102	OCCIDENTAL PETROLEUM 102 000 SEP C	10 000	9/29/2014	Short	9/5/2014	0 00	0 00	769 98	769 98
OXY C 09/26/14 102	OCCIDENTAL PETROLEUM 102 000 SEP C	10 000	9/29/2014	Short	9/5/2014	0.00	0 00	709 98	709 98
OUT	OUTFRONT MEDIA INC COM NPV	0 000	12/31/2014	Short	12/31/2014	0 00	0 00	25 21	25 21
PEP	PEPSICO INC NC	2,000 000	11/29/2013	Short	5/16/2014	84 50	169,000 00	172456 18	3,456 18
PEP	PEPSICO INC NC	1,000 000	6/3/2014	Short	7/18/2014	87 70	87,700 00	89028.02	1,328.02
PEP C 04/19/14 85	PEPSICO INC NC 85 000 APR C	20 000	4/17/2014	Short	3/5/2014	0 40	800 00	659 98	-140 02
PEP C 02/22/14 85	PEPSICO INC NC 85 000 FEB C	20 000	2/14/2014	Short	1/21/2014	0 02	40 00	1099 98	1,059 98
PEP C 01/18/14 85	PEPSICO INC NC 85 000 JAN C	20 000	1/21/2014	Short	12/27/2013	0 00	0 00	599 98	599 98
PFE	PFIZER INC	2,000 000	5/5/2014	Short	7/1/2014	30 00	60,000 00	60298.66	298 66
PFE	PFIZER INC	1,000 000	7/17/2014	Short	9/19/2014	30 78	30,779 90	30759 32	-20 58
PFE	PFIZER INC	1,000 000	7/21/2014	Short	9/19/2014	30 45	30,450 00	30759 32	309 32
PFE C 06/13/14 30	PFIZER INC 30 000 JUN C	20 000	6/16/2014	Short	6/2/2014	0 00	0 00	439 99	439 99
PFE C 05/30/14 30	PFIZER INC 30 000 MAY C	20 000	6/2/2014	Short	5/19/2014	0 00	0 00	459 98	459 98
PFE C 05/17/14 30	PFIZER INC 30 000 MAY C	20 000	5/19/2014	Short	5/5/2014	0 00	0 00	639 98	639 98
PFE C 08/01/14 31	PFIZER INC 31 000 AUG C	10 000	8/4/2014	Short	7/17/2014	0 00	0 00	309 99	309 99
PFE C 08/08/14 31	PFIZER INC 31 000 AUG C	10 000	8/11/2014	Short	7/24/2014	0 00	0 00	169 99	169 99
PCG	PG&E CORPORATION	1,000 000	9/24/2014	Short	10/1/2014	45 35	45,350 00	45309 00	-41 00
PCG	PG&E CORPORATION	1,000 000	9/25/2014	Short	10/1/2014	44 90	44,900 00	45308 99	408 99
PM C 07/19/14 90	PHILIP MORRIS INTL IN 90 000 JUL C	20 000	6/19/2014	Short	6/13/2014	1 65	3,300 00	1019 98	-2,280 02
PM C 07/19/14 90	PHILIP MORRIS INTL IN 90 000 JUL C	20 000	7/21/2014	Short	6/13/2014	0 00	0 00	1019 98	1,019 98
PM C 11/22/14 90	PHILIP MORRIS INTL IN 90 000 NOV C	40 000	11/24/2014	Short	10/23/2014	0.00	0 00	1559 96	1,559 96
PM C 09/20/14 90	PHILIP MORRIS INTL IN 90 000 SEP C	20 000	6/26/2014	Short	6/19/2014	0.85	1,700 00	5019 88	3,319 88
PBI	PITNEY BOWES INC	4,000 000	4/28/2011	Long	1/30/2014	26 20	104,800 00	101998 22	-2,801 78
PBI	PITNEY BOWES INC	1,000 000	4/28/2011	Long	4/21/2014	26 20	26,200 00	25499 43	-700 57
PBI	PITNEY BOWES INC	2,000 000	7/29/2011	Long	4/21/2014	21.65	43,300 00	50998.87	7,698.87
PBI C 02/22/14 26	PITNEY BOWES INC 26 000 FEB C	30 000	2/24/2014	Short	1/30/2014	0 00	0 00	1199 97	1,199 97
PBI C 04/19/14 27	PITNEY BOWES INC 27 000 APR C	30 000	4/21/2014	Short	2/25/2014	0 00	0 00	1049 98	1,049 98
PAA C 11/22/14 55	PLAINS ALL AMERICAN P 55 000 NOV C	2 000	11/7/2014	Short	10/27/2014	0 50	100 00	313 99	213 99
PAA C 11/22/14 55	PLAINS ALL AMERICAN P 55 000 NOV C	10 000	11/7/2014	Short	10/27/2014	0 50	500 00	1549 96	1,049 96
PAA C 05/17/14 57 5	PLAINS ALL AMERICAN P 57 500 MAY C	20 000	5/19/2014	Short	4/16/2014	0 00	0 00	539 98	539 98
PAA C 11/22/14 57 5	PLAINS ALL AMERICAN P 57 500 NOV C	10 000	11/24/2014	Short	10/23/2014	0 00	0 00	709 98	709 98
PAA C 11/22/14 57 5	PLAINS ALL AMERICAN P 57 500 NOV C	10 000	11/24/2014	Short	10/24/2014	0 00	0 00	699 98	699 98
PAA C 11/22/14 57 5	PLAINS ALL AMERICAN P 57 500 NOV C	8 000	11/24/2014	Short	10/24/2014	0 00	0 00	559 98	559 98
PAA C 09/20/14 60	PLAINS ALL AMERICAN P 60 000 SEP C	20 000	9/17/2014	Short	7/28/2014	0 04	80 00	1299 97	1,219 97
PAA	PLAINS ALL AMERICAN PIPLIN L P	2,000 000	7/22/2013	Short	5/22/2014	56 62	113,249 60	114101 07	851 47
PAA	PLAINS ALL AMERICAN PIPLIN L P	1,000 000	7/28/2014	Short	9/18/2014	59 00	59,000 00	59098 69	98 69
PAA	PLAINS ALL AMERICAN PIPLIN L P	1,000 000	7/28/2014	Short	9/18/2014	58.90	58,900 00	59098 69	198 69
PG	PROCTER & GAMBLE	1,000 000	4/21/2014	Short	4/28/2014	81 62	81,620 00	82568 28	948 28
PG	PROCTER & GAMBLE	1,000 000	4/21/2014	Short	4/28/2014	81 51	81,510 00	82568 27	1,058 27
PG C 04/25/14 82	PROCTER & GAMBLE 82 000 APR C	10 000	4/28/2014	Short	4/21/2014	0 00	0 00	449 99	449 99
PG C 04/25/14 82	PROCTER & GAMBLE 82.000 APR C	10 000	4/28/2014	Short	4/21/2014	0 00	0 00	409 99	409 99
RSHCQ	RADIOSHACK CORP	2,000 000	3/9/2012	Long	8/28/2014	7 00	14,000 00	3099 93	-10,900 07
RAI	REYNOLDS AMERICAN INC	1,000 000	9/5/2014	Short	11/21/2014	58 90	58,900 00	60978 64	2,078 64
RAI C 10/18/14 60	REYNOLDS AMERICAN INC 60 000 OCT C	10 000	10/20/2014	Short	9/5/2014	0 00	0 00	609 98	609 98
SDLP C 09/20/14 35	SEADRILL PARTNERS LLC 35 000 SEP C	20 000	9/22/2014	Short	7/25/2014	0.00	0 00	1299 97	1,299 97
SI C 04/19/14 135	SIEMENS AKTIENGESELLS 135 000 APR C	10 000	3/10/2014	Short	3/5/2014	1.00	1,000 00	1799 96	799 96
SI C 04/19/14 135	SIEMENS AKTIENGESELLS 135 000 APR C	10 000	4/16/2014	Short	3/20/2014	0 23	229 00	1649 96	1,420 96
SI C 03/22/14 135	SIEMENS AKTIENGESELLS 135 000 MAR C	10 000	3/4/2014	Short	2/11/2014	0 65	650 00	949 98	299 98
SI C 05/17/14 135	SIEMENS AKTIENGESELLS 135 000 MAY C	10 000	5/14/2014	Short	4/16/2014	0 65	650 00	2481 94	1,831 94
SIEGY	SIEMENS AKTIENGESELLSCHAFT	1,000 000	1/24/2014	Short	6/20/2014	133 65	133,650 00	137896 94	4,246 94
SO	SOUTHERN CO	2,000 000	4/24/2013	Long	12/1/2014	48 05	96,100 00	96197 87	97 87
SO	SOUTHERN CO	1,000 000	5/1/2013	Long	12/1/2014	48 12	48,117 00	48098 94	-18 06
SO	SOUTHERN CO	1,000 000	5/1/2013	Long	12/1/2014	48 00	48,000 00	48098 93	98.93
SO C 11/22/14 49	SOUTHERN CO 49 000 NOV C	40 000	11/24/2014	Short	10/24/2014	0 00	0 00	599 98	599 98
HOT C 12/20/14 84 35	STARWOOD HTLS & RSTS 84 350 DEC C	10 000	12/22/2014	Short	12/5/2014	0 00	0 00	439 99	439 99
HOT C 09/20/14 84 35	STARWOOD HTLS & RSTS 84 350 SEP C	10 000	9/22/2014	Short	9/3/2014	0 00	0 00	669 98	669 98
HOT C 11/22/14 85	STARWOOD HTLS & RSTS 85 000 NOV C	10 000	11/24/2014	Short	10/27/2014	0 00	0 00	849 98	849 98
TSM C 08/16/14 23	TAIWAN SMCNDCTR MFG C 23 000 AUG C	20 000	8/18/2014	Short	7/11/2014	0 00	0 00	899 98	899 98
TSM C 12/20/14 23	TAIWAN SMCNDCTR MFG C 23 000 DEC C	20 000	12/22/2014	Short	11/10/2014	0 00	0 00	699 98	699 98

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TCP	TC PIPELINES LP	1,000.000	4/30/2014	Short	5/1/2014	52.85	52,850 00	52848.83	-1.17
TEF	TELEFONICA SA ADR	142.000	5/2/2011	Long	12/18/2014	26.48	3,759.59	0 00	-3,759.59
MOS C 12/26/14 47.5	THE MOSAIC CO (HLDG C 47.500 DEC C	50 000	12/29/2014	Short	12/5/2014	0 00	0.00	1999 95	1,999 95
MOS C 02/22/14 47 5	THE MOSAIC CO (HLDG C 47.500 FEB C	30 000	2/21/2014	Short	2/3/2014	0 71	2,130 00	1319.97	-810 03
MOS C 01/18/14 47.5	THE MOSAIC CO (HLDG C 47.500 JAN C	20 000	1/17/2014	Short	12/27/2013	1.10	2,200.00	1679 97	-520 03
MOS C 03/22/14 47.5	THE MOSAIC CO (HLDG C 47.500 MAR C	30 000	1/24/2014	Short	1/14/2014	1.15	3,450.00	6899.87	3,449 87
MOS C 08/01/14 49	THE MOSAIC CO (HLDG C 49 000 AUG C	40 000	8/4/2014	Short	7/14/2014	0 00	0 00	1439 96	1,439 96
MOS C 12/20/14 50	THE MOSAIC CO (HLDG C 50 000 DEC C	50.000	11/6/2014	Short	7/31/2014	0 06	300.00	3999.91	3,699 91
MOS C 12/20/14 50	THE MOSAIC CO (HLDG C 50 000 DEC C	50 000	11/25/2014	Short	11/19/2014	0.09	450.00	2249 95	1,799 95
MOS C 06/21/14 50	THE MOSAIC CO (HLDG C 50.000 JUN C	30 000	4/9/2014	Short	2/21/2014	1.35	4,050.00	6359 88	2,309.88
MOS C 05/17/14 50	THE MOSAIC CO (HLDG C 50.000 MAY C	50 000	5/6/2014	Short	5/5/2014	0 08	400 00	3399 92	2,999 92
MOS C 05/30/14 50.5	THE MOSAIC CO (HLDG C 50.500 MAY C	30 000	6/2/2014	Short	5/20/2014	0.00	0.00	839.98	839 98
MOS C 05/09/14 51.5	THE MOSAIC CO (HLDG C 51.500 MAY C	30 000	5/12/2014	Short	4/30/2014	0 00	0.00	1139 97	1,139 97
MOS C 07/03/14 52	THE MOSAIC CO (HLDG C 52.000 JUL C	30 000	7/7/2014	Short	6/23/2014	0 00	0 00	599 98	599.98
SMG C 10/18/14 58	THE SCOTTS MIRACLE-GR 58.000 OCT C	10 000	8/29/2014	Short	8/28/2014	1.32	1,320 00	1869.95	549.95
SMG C 09/20/14 58	THE SCOTTS MIRACLE-GR 58.000 SEP C	10.000	9/2/2014	Short	8/25/2014	0.90	900 00	1049 97	149.97
SMG	THE SCOTTS MIRACLE-GRO COMPANY	1,000 000	8/25/2014	Short	11/5/2014	60 02	60,019.90	60498.66	478.76
SMG	THE SCOTTS MIRACLE-GRO COMPANY	1,000 000	8/27/2014	Short	11/6/2014	60 25	60,250 00	60328.66	78.66
TOT	TOTAL S A SPON ADR	846 000	5/22/2014	Short	6/20/2014	71.21	60,245.39	61595.89	1,350.50
TOT	TOTAL S A SPON ADR	1,154 000	5/22/2014	Short	6/20/2014	71.20	82,167 24	84020 88	1,853 64
TOT C 10/18/14 65	TOTAL S A SPON ADR 65.000 OCT C	20.000	10/20/2014	Short	9/22/2014	0 00	0 00	1104.97	1,104 97
TOT C 09/20/14 65	TOTAL S A SPON ADR 65 000 SEP C	20.000	9/22/2014	Short	9/16/2014	0.00	0.00	899.98	899.98
VZ C 03/22/14 49	VERIZON COMMUNICATION 49.000 MAR C	20 000	3/24/2014	Short	2/11/2014	0 00	0.00	859.98	859 98
VZ C 01/10/14 49.5	VERIZON COMMUNICATION 49.500 JAN C	20 000	1/13/2014	Short	12/27/2013	0.00	0 00	499 99	499 99
VZ C 08/01/14 50	VERIZON COMMUNICATION 50 000 AUG C	40 000	8/4/2014	Short	7/3/2014	0 00	0 00	1199 97	1,199 97
VZ C 07/11/14 50	VERIZON COMMUNICATION 50 000 JUL C	20.000	7/3/2014	Short	6/23/2014	0.04	80 00	499 98	419 98
VZ C 06/21/14 50	VERIZON COMMUNICATION 50 000 JUN C	20 000	6/23/2014	Short	5/19/2014	0 00	0 00	959 97	959 97
VZ C 08/08/14 50.5	VERIZON COMMUNICATION 50.500 AUG C	20 000	8/11/2014	Short	8/4/2014	0 00	0.00	419 99	419 99
VZ C 08/08/14 50.5	VERIZON COMMUNICATION 50 500 AUG C	20 000	8/11/2014	Short	8/4/2014	0 00	0.00	399 99	399 99
VZ	VERIZON COMMUNICATIONS	2,000 000	12/27/2013	Short	9/19/2014	49 05	98,100.00	99897 79	1,797 79
VZ	VERIZON COMMUNICATIONS	2,000 000	7/3/2014	Short	9/19/2014	49.37	98,738.60	99897 79	1,159 19
VZ	VERIZON COMMUNICATIONS	2,000 000	9/26/2014	Short	10/7/2014	49.35	98,700 00	99497 80	797 80
VZ	VERIZON COMMUNICATIONS	2,000 000	9/26/2014	Short	10/7/2014	49.33	98,659 80	99497 80	838.00
VOD	VODAFONE GROUP PLC	1,000 000	5/28/2014	Short	11/12/2014	35 04	35,035.10	35250 22	215 12
VOD	VODAFONE GROUP PLC	1,000 000	5/28/2014	Short	11/12/2014	35.04	35,035 10	35249 22	214 12
VOD C 06/21/14 35	VODAFONE GROUP PLC 35 000 JUN C	20 000	6/5/2014	Short	5/28/2014	0 10	200 00	1039 97	839 97
VOD C 09/20/14 35	VODAFONE GROUP PLC 35 000 SEP C	20 000	9/22/2014	Short	8/25/2014	0 00	0.00	759 98	759 98
VOD C 12/12/14 35 5	VODAFONE GROUP PLC 35.500 DEC C	5 000	11/12/2014	Short	11/11/2014	0.60	300 00	225 00	-75 00
VOD C 12/12/14 35 5	VODAFONE GROUP PLC 35.500 DEC C	10 000	11/12/2014	Short	11/11/2014	0 60	600 00	449 99	-150 01
VOD C 12/12/14 35 5	VODAFONE GROUP PLC 35.500 DEC C	5 000	11/12/2014	Short	11/11/2014	0.59	295.00	225 00	-70 00
WMB C 11/28/14 55	WILLIAMS CO INC 55 000 NOV C	10 000	12/1/2014	Short	11/25/2014	0 00	0 00	499 98	499 98
	WILLIAMS PARTNERS LTD	1,000.000	6/18/2014	Short	9/5/2014	52.76	52,760.00	53598.81	838.81
	WILLIAMS PARTNERS LTD	1,000 000	7/23/2014	Short	9/5/2014	53 75	53,750 00	53598.82	-151.18
	WILLIAMS PARTNERS LTD	1,000.000	10/21/2014	Short	10/27/2014	50 29	50,290 00	51498.86	1,208 86
	WILLIAMS PARTNERS LTD	2,000 000	4/29/2013	Long	9/5/2014	53 85	107,700.00	107197 63	-502.37
	WILLIAMS PARTNERS LTD	1,000.000	4/29/2013	Long	9/5/2014	53 74	53,740.00	53598.81	-141.19
WPZ C 06/21/14 55	WILLIAMS PARTNERS LTD 55 000 JUN C	30.000	6/23/2014	Short	6/16/2014	0.00	0.00	2249 95	2,249 95
WPZ C 09/20/14 55	WILLIAMS PARTNERS LTD 55 000 SEP C	40 000	9/5/2014	Short	7/23/2014	0 05	200 00	2039 95	1,839 95
WPZ C 09/20/14 55	WILLIAMS PARTNERS LTD 55 000 SEP C	10 000	9/5/2014	Short	7/24/2014	0 05	50 00	499.98	449 98
WYNN C 12/12/14 181.5	WYNN RESORTS LTD 181.500 DEC C	5 000	12/15/2014	Short	11/24/2014	0.00	0 00	1649 96	1,649 96
WYNN C 11/22/14 181.5	WYNN RESORTS LTD 181.500 NOV C	5 000	11/24/2014	Short	11/6/2014	0 00	0.00	759 98	759 98
Totals:							8,444,110.24	8443908.79	-210.45

Short-term Gain Loss Total:	269641.57
Long-term Gain Loss Total:	-269852.02

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Account #: XXXX7927
As of Fri Mar 27 11:42:05 CDT 2015

Gain/Loss - Realized Summary: Prior Year

Symbol From To Go

☐ Option Search

The activity listed below represents your closing transactions during the specified time period

	Realized		Net Realized
	Gain	Loss	Gain/Loss
Short-Term	$58,612.39	-$1,976 29	$56,636.10
Long-Term	N/A	N/A	N/A
Total	$58,612 39	-$1,976.29	$56,636.10

View Details

Symbol/ CUSIP	Security Description	Quantity	Proceeds	Tax Cost	ST Gain/Loss	LT Gain/Loss
DUK DEC 20 2014 82.50 C	CALL-DUKE ENERGY CORP DEC 82.5012202014	7 0000	$891.96	$140.00	$751.96	N/A
KMI DEC 20 2014 AJ1 40 00 C	Call-Kinder Morgan Inc Dec 40 12202014	7 0000	$1,154.97	$0.00	$1,154.97	N/A
KMI DEC 20 2014 AJ2 95.00 C	Call-Kinder Morgan Inc Dec 95 12202014	20 0000	$5,099.88	$0.00	$5,099.88	N/A
LMT NOV 22 2014 175.00 C	CALL-LOCKHEED MARTIN CO NOV 175 11222014	10.0000	$6,099.86	$1,500.00	$4,599.86	N/A
MAT NOV 22 2014 30.00 C	CALL-MATTEL INC NOV 30 11222014	20 0000	$1,199 96	$3,160.00	-$1,960 04	N/A
RRD DEC 20 2014 18.00 C	CALL-R R DONNELLEY & SO DEC 18 12202014	4 0000	$39 99	$28.00	$11.99	N/A
VZ JAN 23 2015 48.50 C	CALL-VERIZON COMMUNICAT JAN 48.5001232015	20 0000	$579.98	$280.00	$299.98	N/A
WMB NOV 28 2014 55 00 C	Call-Williams Cos Nov 55 11282014	15 0000	$799 97	$0.00	$799.97	N/A
DUK	DUKE ENERGY CORP	700.0000	$57,888.71	$57,869.95	$18.76	N/A
EPB	El Paso Pipeline Partners Lp	700.0000	$30,733.31	$28,735.00	$1,998.31	N/A
KMP	Kinder Morgan Egy Ptns Lp	2,000.0000	$203,720.82	$191,000.00	$12,720.82	N/A
KMI	KINDER MORGAN INC DEL	5,047 770	$218,370.19	$209,659.13	$8,711.06	N/A
LMT	LOCKHEED MARTIN CORP	2,000 0000	$357,258.09	$347,586.24	$9,671 85	N/A
MAT	MATTEL INC	2,000.0000	$62,998 80	$58,300.00	$4,698.80	N/A
PAA	PLAINS ALL AMERN PIPELINE LP	1,000.0000	$51,981.84	$50,800 00	$1,181.84	N/A
RRD	R R DONNELLEY & SONS CO	400.0000	$6,867.84	$6,844.00	$23.84	N/A
VZ	VERIZON COMMUNICATIONS	2,000.0000	$93,580.92	$92,549.90	$1,031.02	N/A
WPC	W P CAREY INC REIT	2,000.0000	$142,071.83	$139,498.28	$2,573.55	N/A
WPZ	WILLIAMS PARTNERS LP	2,000.0000	$103,397.68	$100,150.00	$3,247.68	N/A
Total Realized Gain					**$58,612.39**	**N/A**
Total Realized Loss					**-$1,976.29**	**N/A**
Net Realized Gain/Loss		**19,950.770**	**$1,344,736.60**	**$1,288,100.50**	**$56,636.10**	**N/A**

** Presence of a Disallowed Loss
md Market Discount not applied

NOTE: All activity used to calculate unrealized and realized gain/loss amounts in the Gain/Loss & Tax Center tool is reflective of your account's transactions as of the previous market's close. Quotes used to calculate your unrealized gain/loss are delayed by at least 15 minutes

The Gain/Loss & Tax Center tool is provided to Scottrade clients through a third party vendor. It is intended to be an informational tool to assist clients in making more informed investment decisions. It is not intended for reporting your investment activity on your personal tax return or to be a replacement for professional tax advice Please consult a tax professional for questions concerning your personal tax situation. Scottrade does not guarantee the accuracy of the information contained in the Gain/Loss & Tax Center tool and does not assume any liability for actions taken in reliance on information contained therein. Scottrade does not guarantee the availability or accessibility of the Gain/Loss & Tax Center tool as provided by our third party vendor

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• 990 PF Part IV Capital Gains and Losses on Investment Income

	Part €	Gross Sales Price	Depreciation	Cost Basis	Gain/Loss
a	Morgan Stanley	8,443,908 79		8,444,119.24	-210 45
b	Scott Trade	1,344,736 60		1,288,100 50	56,636 10
a	Morgan Stanley (options)	12,211 47		0	12211 47
		9,800,856 86		9,732,219.74	68,637 12

Short Term Gain	
Morgan Stanley	269,641 57
Scott Trade	56,636 10
Option Trading	12,211 47
	338,489 14
Long Term Loss	(269,852 02)
Net Gain (Loss)	68,637 12

Jeffers Foundation

990 PF Part X Avj FM Value 2014	December	2014 Monthly Totals	Avj Monthly
Cash / MM	$704,385.77	$3,928,688 79	$327,390 73
Common Stock / Prefered Stock	$4,122,826.24	$61,906,814 07	$5,158,901 17
Bonds / Fixed Income	$61,428.73	$8,519,501 66	$709,958 47
Scott Trade			
Cash	$305,058.32	$318,439.25	$106,146 42
Stock	$476,585.68	$1,606,712 68	$535,570 89
Land OLC 254371700	$4,703,200.00	$56,438,400.00	$4,703,200 00
Land OLF 254371730	$216,978.91	$5,681,578.58	$473,464 88
Land OLD 254371710	$492,200.00	$5,906,400.00	$492,200 00
			$12,506,832 57