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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
LAMB JANE CHARITABLE FDN 450038013

A Employer identification number
20-2051960

Number and street (or P O box number if mail is not delivered to street address)
C/O FARMERS TRUST 42 MCCLURG ROAD

Room/suite

B Telephone number (see instructions)
(330) 743-7000

City or town, state or province, country, and ZIP or foreign postal code
YOUNGSTOWN, OH 44512

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ **$** 1,867,299

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	**1** Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	7	7		
	4 Dividends and interest from securities	58,817	58,817		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	98,643			
	b Gross sales price for all assets on line 6a 1,010,069				
	7 Capital gain net income (from Part IV, line 2)		98,643		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	157,467	157,467		
Operating and Administrative Expenses	**13** Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,650	413	0	1,238
	c Other professional fees (attach schedule)	16,951	11,866		5,085
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	4,233	453		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	200			200
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23,034	12,732	0	6,523
	25 Contributions, gifts, grants paid	81,500			81,500
	26 **Total expenses and disbursements.** Add lines 24 and 25	104,534	12,732	0	88,023
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	52,933			
	b **Net investment income** (if negative, enter -0-)		144,735		
	c **Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	81,425	105,898	105,898
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)		146,418	148,301
	b Investments—corporate stock (attach schedule)	683,367	660,183	830,708
	c Investments—corporate bonds (attach schedule)	481,085	355,694	376,088
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	392,420	421,105	406,304
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,638,297	1,689,298	1,867,299
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,638,297	1,689,298	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,638,297	1,689,298	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,638,297	1,689,298	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,638,297
2	Enter amount from Part I, line 27a	2	52,933
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,691,230
5	Decreases not included in line 2 (itemize) ▶	5	1,932
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,689,298

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	98,643
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	91,365	1,751,314	0 052169
2012	87,406	1,713,467	0 051011
2011	86,937	1,697,389	0 051218
2010	84,407	1,618,205	0 052161
2009	71,928	1,486,456	0 048389

2	**Total** of line 1, column (d)	2	0 254948
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05099
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,838,359
5	Multiply line 4 by line 3	5	93,738
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,447
7	Add lines 5 and 6	7	95,185
8	Enter qualifying distributions from Part XII, line 4	8	88,023

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,895
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,895
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,895
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a: 2,440		
b	Exempt foreign organizations—tax withheld at source	6b:		
c	Tax paid with application for extension of time to file (Form 8868)	6c: 0		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments Add lines 6a through 6d		7	2,440
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	455
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ NONE

14 The books are in care of ▶ FARMERS TRUST COMPANY Telephone no ▶ (330) 743-7000

Located at ▶ 42 MCCLURG ROAD YOUNGSTOWN OH ZIP+4 ▶ 44512

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15

16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
		16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES H SISEK 42 MCCLURG ROAD YOUNGSTOWN,OH 44512	CO-TRUSTEE 2	0		
MARGARET S ADAMS 42 MCCLURG ROAD YOUNGSTOWN,OH 44512	CO-TRUSTEE 2	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	1,799,052
b	Average of monthly cash balances		1b	67,302
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,866,354
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	1,866,354
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	27,995
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,838,359
6	**Minimum investment return.** Enter 5% of line 5		6	91,918

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	91,918
2a	Tax on investment income for 2014 from Part VI, line 5	2a 2,895		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,895
3	Distributable amount before adjustments Subtract line 2c from line 1		3	89,023
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	89,023
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	89,023

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes			
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26		1a	88,023
b	Program-related investments—total from Part IX-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes		2	0
3	Amounts set aside for specific charitable projects that satisfy the			
a	Suitability test (prior IRS approval required)		3a	0
b	Cash distribution test (attach the required schedule)		3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4		4	88,023
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4		6	88,023

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				89,023
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009 0				
b From 2010 517				
c From 2011 3,538				
d From 2012 3,857				
e From 2013 8,679				
f **Total** of lines 3a through e	16,591			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 88,023				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2014 distributable amount				88,023
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014	1,000			1,000
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,591			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	15,591			
10 Analysis of line 9				
a Excess from 2010 0				
b Excess from 2011 3,055				
c Excess from 2012 3,857				
d Excess from 2013 8,679				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARGARET S ADAMS
C/O FARMERS TRUST CO 42 MCCLURG R
YOUNGSTOWN,OH 44512
(330) 743-7000

b The form in which applications should be submitted and information and materials they should include

NO FORMAL APPLICATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY OR EDUCATIONAL PURPOSES WITHIN THE MEANING OF THOSE TERMS AS USED IN SECTION 501 (C) (3) OF THE INTERNAL REVENUE CODE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				81,500
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	7	
4 Dividends and interest from securities			14	58,817	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	98,643	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				157,467	
13 **Total.** Add line 12, columns (b), (d), and (e)					13 157,467

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BARBARA REPASKY		2015-05-06		P00109307

Firm's name ▶ FARMERS TRUST COMPANY

Firm's EIN ▶ 34-1853512

Firm's address ▶ 42 MCCLURG ROAD YOUNGSTOWN, OH 44512

Phone no (330) 743-7000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
25 ALLSTATE CORP COM		2013-02-07	2014-02-28
390 ALLSTATE CORP COM		2013-02-07	2014-03-05
65 ALLSTATE CORP COM		2013-09-27	2014-03-05
20 AMERISOURCEBERGEN CORP		2012-12-10	2014-01-10
7 APPLE COMPUTER INC		2010-08-11	2014-05-07
10 ASHLAND INC NEW		2012-10-18	2014-01-10
175 ASHLAND INC NEW		2012-10-18	2014-02-18
10 AUTOMATIC DATA PROCESSING		2013-06-14	2014-01-10
215 AUTOMATIC DATA PROCESSING		2013-06-14	2014-08-06
50000 BELLSOUTH CORP 5 200% 09/15/14		2007-11-01	2014-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,357		1,126	231
21,313		17,572	3,741
3,552		3,329	223
1,425		849	576
4,129		1,759	2,370
998		712	286
16,777		12,451	4,326
801		685	116
17,258		14,720	2,538
50,412		50,000	412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			231
			3,741
			223
			576
			2,370
			286
			4,326
			116
			2,538
			412

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
15 CBS CORP NEW B		2013-09-18	2014-01-10
45 CBS CORP NEW B			2014-02-28
375 CBS CORP NEW B		2013-08-05	2014-04-29
795 CISCO SYS INC COM		2013-03-07	2014-01-02
20 CISCO SYS INC COM		2013-03-07	2014-02-28
220 CISCO SYS INC COM		2013-03-07	2014-03-28
155 CISCO SYS INC COM		2013-11-15	2014-03-28
20 CITIGROUP INC NEW		2013-04-16	2014-01-10
170 CITIGROUP INC NEW		2013-04-16	2014-07-15
50000 CITIGROUP INC 5 000% 09/15/14		2007-05-23	2014-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
939		845	94
3,015		2,479	536
21,494		20,287	1,207
17,505		17,422	83
436		438	-2
4,926		4,821	105
3,471		3,322	149
1,095		931	164
8,365		7,911	454
48,924		48,924	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			94
			536
			1,207
			83
			-2
			105
			149
			164
			454

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
75 D R HORTON INC		2013-08-07	2014-01-10
205 D R HORTON INC		2013-08-07	2014-02-28
995 D R HORTON INC		2013-08-07	2014-09-24
65 DARDEN RESTAURANTS INC COM		2014-08-14	2014-09-17
200 DARDEN RESTAURANTS INC COM			2014-12-17
30 EASTMAN CHEM CO COM		2013-09-27	2014-02-28
55 EBAY INC		2012-10-12	2014-02-28
74 EBAY INC		2012-10-12	2014-03-28
140 EBAY INC		2012-10-12	2014-06-03
281 EBAY INC		2012-10-12	2014-09-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,670		1,435	235
4,998		3,922	1,076
20,661		19,037	1,624
3,236		3,074	162
11,225		9,356	1,869
2,623		2,346	277
3,244		2,641	603
4,092		3,554	538
7,066		6,723	343
15,259		13,494	1,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			235
			1,076
			1,624
			162
			1,869
			277
			603
			538
			343
			1,765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
50000 FEDERAL FARM CREDIT BANK 3 700% 12/26/23-14 C		2014-01-17	2014-12-26
548 961 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS		2014-06-30	2014-09-29
4451 039 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND IS		2014-06-30	2014-09-29
5230 125 FIDELITY CAPITAL & INCOME		2013-09-18	2014-06-30
10 GENERAL ELEC CO COM		2010-03-17	2014-02-28
50000 GOLDMAN SACHS GROUP INC 5 150% 01/15/14		2006-11-16	2014-01-15
50000 GOLDMAN SACHS GROUP INC 5 000% 10/01/14		2007-04-24	2014-10-01
15 GOOGLE INC CL C		2014-01-02	2014-04-09
6 GOOGLE INC CL C		2014-06-03	2014-06-11
60 HCA HOLDINGS INC		2014-02-28	2014-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
50,000		50,600	-600
5,501		5,715	-214
44,599		46,335	-1,736
53,504		50,000	3,504
255		183	72
50,000		49,670	330
50,000		49,267	733
8,356		8,318	38
3,352		3,268	84
3,858		3,099	759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-600
			-214
			-1,736
			3,504
			72
			330
			733
			38
			84
			759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1072 273 HARBOR INTERNATIONAL FUND INST			2014-09-23
857 634 HARBOR INTERNATIONAL FUND INST			2014-09-23
15 HELMERICH & PAYNE		2013-11-21	2014-01-10
35 HELMERICH & PAYNE		2013-11-21	2014-02-28
40 HELMERICH & PAYNE		2013-11-21	2014-12-15
20 HERSHEY FOODS CORP COM		2010-09-29	2014-02-28
39 HERSHEY FOODS CORP COM		2010-09-29	2014-03-28
156 HERSHEY FOODS CORP COM		2010-09-29	2014-06-25
10 HONEYWELL INTERNATIONAL INC		2012-06-29	2014-01-10
15 HONEYWELL INTERNATIONAL INC		2012-06-29	2014-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
75,156		72,265	2,891
60,112		57,800	2,312
1,280		1,188	92
3,469		2,773	696
2,455		3,169	-714
2,121		957	1,164
4,021		1,866	2,155
15,144		7,464	7,680
902		555	347
1,417		832	585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,891
			2,312
			92
			696
			-714
			1,164
			2,155
			7,680
			347
			585

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
35 INTEL CORP COM		2013-10-02	2014-01-10
40 INTEL CORP COM		2013-10-02	2014-02-28
165 INTEL CORP COM		2013-10-02	2014-09-04
40 INTERNATIONAL BUSINESS MACHINES		2011-05-10	2014-10-22
419 213 JPMORGAN SMALL CAP CORE FUND SELECT		2013-12-20	2014-04-09
45 KINDER MORGAN INC CLASS P		2013-09-18	2014-03-11
210 KINDER MORGAN INC CLASS P		2013-09-18	2014-03-11
520 KINDER MORGAN INC CLASS P			2014-05-14
140 KROGER CO		2013-09-18	2014-01-15
260 KROGER CO			2014-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
893		800	93
986		914	72
5,736		3,770	1,966
6,482		6,782	-300
23,312		22,868	444
1,419		1,613	-194
6,621		7,528	-907
17,226		18,468	-1,242
5,519		5,660	-141
10,250		6,274	3,976

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			93
			72
			1,966
			-300
			444
			-194
			-907
			-1,242
			-141
			3,976

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
45 LEGGETT & PLATT		2013-04-25	2014-02-28
150 LEGGETT & PLATT		2013-09-18	2014-07-09
625 LEGGETT & PLATT		2013-04-25	2014-07-09
20 MICROSOFT CORP COM		2010-02-12	2014-02-28
75 NOW INC		2014-03-11	2014-06-12
53 NOW INC		2014-03-11	2014-06-19
80 NUCOR CORP COM		2014-02-18	2014-06-04
53 PNC FINL SVCS GROUP INC COM			2014-04-29
100 PNC FINL SVCS GROUP INC COM		2011-12-20	2014-08-14
10 PARKER-HANNIFIN CORP		2013-04-24	2014-01-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,436		1,524	-88
5,102		4,626	476
21,259		21,163	96
764		555	209
25		24	1
1,797		1,670	127
4,022		4,105	-83
4,419		3,330	1,089
8,249		5,609	2,640
1,266		892	374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-88
			476
			96
			209
			1
			127
			-83
			1,089
			2,640
			374

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
135 PARKER-HANNIFIN CORP		2013-04-24	2014-05-07
15 PHILIP MORRIS INTL INC		2014-02-28	2014-03-28
190 PHILIP MORRIS INTL INC		2009-05-27	2014-03-28
25 QUANTA SERVICES INC		2012-11-29	2014-01-10
95 QUANTA SERVICES INC		2012-11-29	2014-02-28
20 ROBERT HALF INTERNATIONAL		2013-08-14	2014-01-10
20 ROBERT HALF INTERNATIONAL		2013-08-14	2014-02-28
100 ROBERT HALF INTERNATIONAL		2013-08-14	2014-10-29
15 ROYAL DUTCH SHELL PLC ADR A		2010-08-11	2014-01-10
25 ROYAL DUTCH SHELL PLC ADR A		2010-08-11	2014-02-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
16,606		12,045	4,561
1,207		1,217	-10
15,286		7,919	7,367
794		637	157
3,342		2,420	922
832		776	56
817		776	41
5,323		3,878	1,445
1,077		839	238
1,827		1,398	429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,561
			-10
			7,367
			157
			922
			56
			41
			1,445
			238
			429

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
25 SPDR S&P REGIONAL BANKING ETF		2013-08-05	2014-01-10
10 SPDR S&P REGIONAL BANKING ETF		2013-08-05	2014-02-28
40 SEVENTY SEVEN ENERGY INC		2014-05-14	2014-08-11
5 SIMON PROPERTY GROUP INC		2013-09-18	2014-02-28
10 STRYKER CORP COM		2013-09-18	2014-01-10
225 STRYKER CORP COM		2013-09-18	2014-02-28
1769 342 TEMPLETON GLOBAL BOND ADVISOR		2013-09-18	2014-12-17
145 VALERO ENERGY CORP NEW		2013-03-07	2014-01-10
168 VALERO ENERGY CORP NEW		2013-03-07	2014-03-11
56 WAL MART STORES INC COM		2012-09-12	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,004		940	64
399		376	23
969		919	50
807		753	54
775		709	66
18,123		15,962	2,161
21,781		23,100	-1,319
7,710		6,187	1,523
8,966		7,168	1,798
4,267		4,149	118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			64
			23
			50
			54
			66
			2,161
			-1,319
			1,523
			1,798
			118

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
14 WAL MART STORES INC COM		2012-09-12	2014-09-17
210 WAL MART STORES INC COM		2013-09-18	2014-09-17
77 5 WASHINGTON PRIME GROUP INC			2014-06-19
287 EATON CORP PLC		2014-05-07	2014-10-29
45 INVESCO PLC NEW		2013-09-27	2014-01-10
120 INVESCO PLC NEW		2013-01-22	2014-06-04
70 INVESCO PLC NEW		2013-09-27	2014-08-14
415 INVESCO PLC NEW		2013-01-22	2014-08-14
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,064		1,037	27
15,961		15,792	169
1,525		1,398	127
18,808		20,772	-1,964
1,606		1,445	161
4,457		3,331	1,126
2,717		2,247	470
16,109		11,520	4,589
			17,377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			27
			169
			127
			-1,964
			161
			1,126
			470
			4,589

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OPRS FOUNDATION 1216 FIFTH AVENUE YOUNGSTOWN,OH 44504	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	2,500
THE RICH CENTER YOUNGSTOWN ST UNIVERSITY ONE UNIVERSITY PLAZA YOUNGSTOWN,OH 44555	N/A	PUBLIC CHARITY	SUPPORT STUDY & TREATMENT	2,500
OHIO FDN OF INDEPENDENT COLLEGES 250 EAST BROAD STREET STE 1700 COLUMBUS,OH 432153722	N/A	PUBLIC CHARITY	SCHOLARSHIPS	2,500
YOUNGSTOWN SYMPHONY SOCIETY 260 FEDERAL PLAZA WEST YOUNGSTOWN,OH 445031256	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,500
NEIL KENNEDY RECOVERY CLINIC 2151 RUSH BOULEVARD YOUNGSTOWN,OH 445071535	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,500
AKRON CHILDREN'S HOSPITAL MAHONING VALLEY 6505 MARKET STREET BUILDING C BOARDMAN,OH 44512	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	25,000
YOUNGSTOWN MAHONING VALLEY UNITED WAY 255 WATT STREET YOUNGSTOWN,OH 44505	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	10,000
YMCA OF YOUNGSTOWN 17 N CHAMPION STREET YOUNGSTOWN,OH 44503	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	1,000
ACHIEVEMENT CENTERS FOR CHILDREN 4255 NORTHFIELD ROAD HIGHLAND HILLS,OH 44128	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
BOYS & GIRLS CLUB OF YO 2105 OAK HILL AVENUE YOUNGSTOWN,OH 44507	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	5,000
YOUNGSTOWN SCORE YSU WILLIAMSON COLLEGE OF BUSINESS ONE UNIVERSITY PLAZA YOUNGSTOWN,OH 44555	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	500
BALLET WESTERN RESERVE 218 W BOARDMAN ST YOUNGSTOWN,OH 44503	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	1,000
BEATITUDE HOUSE ADMINISTRATIVE OFFICES 287 LORA AVENUE YOUNGSTOWN,OH 445041714	N/A	PUBLIC CHARITY	PRORAM SUPPORT	6,000
JUNIOR ACHIEVEMENT 1601 MOTOR INN DRIVE SUITE 305 GIRARD,OH 44420	N/A	PUBLIC CHARITY	PROGRAM SUPPORT	1,500
YOUNGSTOWN BUSINESS INCUBATOR 241 W FEDERAL STREET YOUNGSTOWN,OH 44503	N/A	PUBLIC CHARITY	CAPITAL CAMPAIGN	10,000
Total . . . . . ▶ **3a**				81,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MAHONING VALLEY COLLEGE ACCESS PROGRAM 147 E MARKET ST WARREN,OH 44481	N/A	PUBLIC CHARITY	SUPPORT PROGRAM	2,500
YOUNGSTOWN ST UNIVERSITY ONE UNIVERSITY PLAZA YOUNGSTOWN,OH 44555	N/A	PUBLIC UNIVERSITY	SCHOLARSHIP	2,500
Total . . . . . ▶ **3a**				81,500

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TY 2014 Accounting Fees Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,650	413		1,238

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TY 2014 Investments Corporate Bonds Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50,000 GOLDMAN SACHS 5.150%		
50,000 BELLSOUTH CORP 5.200%		
50,000 CITIGROUP INC 5.000%		
50,000 GOLDMAN SACHS 5.000%		
50,000 HERSHEY CO 4.850%	49,498	51,365
50,000 GENERAL ELECTRIC 5.250%	48,950	55,466
35,000 BARCLAYS BK PLC 3.750%	35,000	36,187
50,000 JOHNSON & JOHNSON 5.550	49,813	55,663
50,000 TARGET CORP 5.375%	49,807	54,597
50,000 DU PONT E I DE NEM 3.25	50,156	50,033
75,000 FNMA 1.500% 12/24/20-15	72,470	72,777

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TY 2014 Investments Corporate Stock Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Name of Stock	End of Year Book Value	End of Year Fair Market Value
202 SHS PNC FINANCIAL	12,765	18,428
1,000 SHS INTEL CORP	22,850	36,290
225 SHS AUTOMATIC DATA PROCESS		
435 SHS CBS CORP NEW B		
130 SHS HELMERICH & PAYNE	10,299	8,765
650 SHS INVESCO PLC NEW		
145 SHS CHEVRON CORP	11,764	16,266
340 SHS CITIGROUP INC NEW	15,900	18,397
45 SHS IBM	7,630	7,220
275 SHS JOHNSON & JOHNSON	17,673	28,757
190 SHS PHILIP MORRIS INT'L		
195 SHS EASTMAN CHEMICAL CO	15,050	14,778
550 SHS EBAY INC		
385 SHS AMERISOURCEBERGEN CO	12,185	31,878
266 SHS APPLE COMPUTER INC	8,915	28,121
480 SHS ALLSTATE CORP		
175 SHS HONEYWELL INTERN'L	9,707	17,486
1,113 SHS GENERAL ELEC CO	21,810	28,126
215 SHS THE HERSHY CO		
655 SHS MICROSOFT CORP	18,554	30,425
400 SHS KROGER CO		
145 SHS PARKER-HANNIFIN CORP		
285 SHS ROYAL DUTCH SHELL	15,942	19,081
730 SHS KINDER MORGAN CL P		
590 SHS QUANTA SERVICES INC	15,409	16,750
280 SHS WAL MART STORES INC		
1,190 SHS CISCO SYS INC		
1,275 SHS D R HORTON INC		
820 SHS LEGGETT & PLATT		
330 SHS NUCOR CORP	15,634	16,187

Name of Stock	End of Year Book Value	End of Year Fair Market Value
410 SHS ROBERT HALF INTERN'L	15,118	23,296
235 SHS STRYKER CORP		
294 SHS TRAVELERS COMPANIES	26,241	31,120
342 SHS VALERO ENERGY CORP	13,548	16,929
520 SHS VERIZON COMMUNICATIO	24,756	24,326
235 SHS WELLPOINT INC		
365 SHS ANALOG DEVICES INC	18,125	20,265
235 SHS ANTHEM INC	20,390	29,532
284 SHS CVS HEALTH CORP	19,733	27,352
715 SHS CHESAPEAKE ENERGY	19,515	13,993
170 SHS CONSTELLATION ENERGY I	14,962	16,689
1,045 SHS CORNING INC	20,549	23,962
450 SHS DARDEN RESTAURANTS INC	20,569	26,384
214 SHS DISNEY WALT CO	17,052	20,157
88 SHS FEDEX CORP	14,458	15,282
184 SHS F5 NETWORKS INC	19,851	24,006
150 SHS GOLMAN SACHS GROUP INC	25,758	29,075
42 SHS GOOGLE INC CL A	23,680	22,288
340 SHS HCA HOLDINGS INC	17,422	24,953
336 SHS KRAFT FOODS GROUP	18,868	21,054
215 SHS NATIONAL OILWELL VARCO	15,064	14,089
185 SHS PEPSICO INC	17,119	17,494
355 SHS TJX COMPANIES INC	21,017	24,346
515 SHS WISCONSIN ENERGY CORP	24,301	27,161
185 SHS ASHLAND INC NEW		

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TY 2014 Investments Government Obligations Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

US Government Securities - End of Year Book Value:	146,418
US Government Securities - End of Year Fair Market Value:	148,301
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2014 Investments - Other Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
5,230.125 SHS FIDELITY CAP & I			
1,477.833 SHS GOLDMAN SACHS	AT COST	30,000	31,330
1,358.973 SHS HARBOR INTERN'L			
851.128 SHS JPMORGAN SM CAP	AT COST	46,429	46,233
897.440 SHS OPPENHEIMER DEV	AT COST	28,745	31,464
3,490.401 SHS PIMCO COMM REAL	AT COST	20,000	15,637
630.000 SHS SPDR S&P REG BK	AT COST	23,316	25,641
155.000 SHS SIMON PROPERTY	AT COST	22,344	27,232
3,592.299 SHS TEMPLETON GLOBAL	AT COST	46,900	44,580
2,181.356 SHS BLACKROCK GNMA I	AT COST	21,639	21,639
6,860.000 SHS IVY INTL CORE EQ	AT COST	135,416	117,237
4,586.039 SHS FEDERATED INST H	AT COST	46,316	45,311

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TY 2014 Other Decreases Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Description	Amount
ROUNDING	2
ST WASH SALE ADJUSTMENT	1,930

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TY 2014 Other Expenses Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF OHIO FILING FEE	200	0		200

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TY 2014 Other Professional Fees Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES-NOT SUBJE	16,951	11,866		5,085

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TY 2014 Taxes Schedule

Name: LAMB JANE CHARITABLE FDN 450038013

EIN: 20-2051960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	162	162		0
FEDERAL TAX PAYMENT - PRIOR YE	1,340	0		0
FEDERAL ESTIMATES - INCOME	2,440	0		0
FOREIGN TAXES ON QUALIFIED FOR	157	157		0
FOREIGN TAXES ON NONQUALIFIED	134	134		0