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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE ISABEL AND MICHAEL MONDAVI FOUNDATION

A Employer identification number
20-2002457

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 2350

B Telephone number (see instructions)
(707) 224-9418

City or town, state or province, country, and ZIP or foreign postal code
NAPA, CA 94558

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,597,890

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	81	81		
	4	Dividends and interest from securities	60,650	60,650		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	120,901			
	b	Gross sales price for all assets on line 6a 541,648				
	7	Capital gain net income (from Part IV, line 2)		120,901		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	6,518	6,518		
	12	**Total.** Add lines 1 through 11	188,150	188,150		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,636			
	c	Other professional fees (attach schedule)	19,773	18,164		
	17	Interest	41	41		
	18	Taxes (attach schedule) (see instructions)	1,306	585		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,500			
	22	Printing and publications				
	23	Other expenses (attach schedule)	523			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	27,779	18,790		0
	25	Contributions, gifts, grants paid	241,833			241,833
	26	**Total expenses and disbursements.** Add lines 24 and 25	269,612	18,790		241,833
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-81,462			
	b	**Net investment income** (if negative, enter -0-)		169,360		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	10,350	4,529	4,529
	2 Savings and temporary cash investments	99,659	206,292	206,292
	3 Accounts receivable ▶ 2,813			
	Less allowance for doubtful accounts ▶	2,478	2,813	2,813
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	147,894	272,531	271,091
	b Investments—corporate stock (attach schedule)	510,126	389,256	525,261
	c Investments—corporate bonds (attach schedule)	127,011	126,341	127,630
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,360,959	2,177,182	2,460,274
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	355,109	418,946	
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,613,586	3,597,890	3,597,890
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)		473	
	23 Total liabilities (add lines 17 through 22)		473	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,613,586	3,597,417	
	30 Total net assets or fund balances (see instructions)	3,613,586	3,597,417	
	31 Total liabilities and net assets/fund balances (see instructions)	3,613,586	3,597,890	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,613,586
2	Enter amount from Part I, line 27a	2	-81,462
3	Other increases not included in line 2 (itemize) ▶	3	65,293
4	Add lines 1, 2, and 3	4	3,597,417
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,597,417

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	120,901
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	232,134	3,551,289	0 06537
2012	239,821	3,527,858	0 06798
2011	220,964	3,853,134	0 05735
2010	6,789	3,583,565	0 00189
2009	155,725	3,447,586	0 04517

2	**Total** of line 1, column (d).	2	0 23776
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04755
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	3,648,483
5	Multiply line 4 by line 3.	5	173,489
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,694
7	Add lines 5 and 6.	7	175,183
8	Enter qualifying distributions from Part XII, line 4.	8	241,833

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,694
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,694
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,694
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	800
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	894
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NANCY SELLERS Telephone no ▶(707) 255-4813

Located at ▶1246 OLIVE HILL LANE NAPA CA ZIP+4 ▶94558

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Michael Mondavi PO Box 2350 Napa, CA 94558	Chairman 2 00	0		
Isabel Mondavi PO Box 2350 Napa, CA 94558	Secretary 3 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	3,577,347
b	Average of monthly cash balances			1b	126,697
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	3,704,044
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	3,704,044
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	55,561
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	3,648,483
6	**Minimum investment return.** Enter 5% of line 5			6	182,424

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	182,424
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,694		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,694
3	Distributable amount before adjustments Subtract line 2c from line 1			3	180,730
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	180,730
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	180,730

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	241,833
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	241,833
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,694
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	240,139

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				180,730
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			10,883	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 241,833				
a Applied to 2013, but not more than line 2a			10,883	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				180,730
e Remaining amount distributed out of corpus	50,220			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	50,220			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	50,220			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 50,220				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE ISABEL AND M MONDAVI FOUNDATION
PO BOX 2350
NAPA,CA 94558
(707) 224-9418

b The form in which applications should be submitted and information and materials they should include

LETTER FORM WITH INFORMATION ABOUT THE ORGANIZATION REQUESTING THE GRANT, PURPOSE OF THE DONATION, AND ANY OTHER HELPFUL INFORMATION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GENERALLY CHARITIES FOR THE BENEFIT OF NAPA COUNTY ARE GIVEN A HIGHER PRIORITY

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NAPA VALLEY COMMUNITY FOUNDATION 3299 Claremont Way Suite 2 Napa, CA 94558	Donor Advised Fund	EOF	To foster community and youth development, health services, and provide grants to other community organizations	200,000
QUEEN OF THE VALLEY HOSPITAL FOUNDA 1000 Trancas St Napa, CA 94558	NONE	EOF	Support of hospital services in the Napa Valley and specifically made to benefit the Herman Family Pavilion project	41,833
Total . . . . ▶ **3a**				241,833
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	81	
4 Dividends and interest from securities. . . .			14	60,650	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	120,901	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a JPMORGAN-ALERIAN MLP INDX			14	6,518	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				188,150	

13 Total. Add line 12, columns (b), (d), and (e). **13** 188,150

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-01 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Wayne B Lippman				P00294958

Firm's name ▶ Lippman & Associates CPAs Inc

Firm's EIN ▶

Firm's address ▶ 3100 Oak Road STE 350 Walnut Creek, CA 945977746

Phone no (925) 256-0800

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
200 SHS ALLERGAN INC COM	P	2013-01-17	2014-12-23
250 SHS APACHE CORP COM	P	2013-03-06	2014-12-23
300 SHS DEERE & CO	P	2013-04-03	2014-09-17
125 SHS DIAGEO PLC SPONSORED ADR NEW	P	2013-01-17	2014-04-02
400 SHS EBAY INC COM	P	2013-10-29	2014-12-23
2708 441 SHS HARBOR INT'L FD CL I	P	2013-02-06	2014-12-05
600 SHS ORACLE CORP COM	P	2013-03-06	2014-09-17
150 SHS PRECISION CASTPARTS CORP	P	2013-03-06	2014-09-17
340 SHS WHOLE FOODS MKT INC COM	P	2013-01-17	2014-06-02
3500 SHS THE OAKMARK INT'L FD CL I	P	2013-02-06	2014-11-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
41,785		21,353	20,432
16,210		18,364	-2,154
24,988		25,366	-378
15,295		14,630	665
23,033		21,155	1,878
187,560		170,000	17,560
24,707		21,436	3,271
36,689		28,410	8,279
12,882		15,384	-2,502
87,150		76,095	11,055

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			20,432
			-2,154
			-378
			665
			1,878
			17,560
			3,271
			8,279
			-2,502
			11,055

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
70 SHS CONOCO PHILLIPS COM	P	2011-11-21	2014-12-23
175 SHS MARATHON OIL CORP COM	P	2011-11-21	2014-12-23
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,949		3,705	1,244
4,973		4,849	124
			61,427

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			1,244
			124

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

Michael Mondavi
Isabel Mondavi

TY 2014 Accounting Fees Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION & ACCOUNTING SERVICES	4,636	0	0	0

TY 2014 Investments Corporate Bonds Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
25000 FV GENERAL ELECTRIC CORP 2.9% 1/17	25,362	25,870
20000 FV JP MORGAN CHASE & CO 3.15% 7/16	20,252	20,559
20000 FV TOYOTA MTR CORP 2.05% 1/12/17	20,293	20,374
20000 FV BB&T CORP SR MED TRM NT 2.15%	20,217	20,288
20000FV AMER EXP CR CORP MED TM NT 2.38%	20,252	20,453
GLAXOSMITHKLINE CAP PLC 1.5% 5/8/17	19,965	20,086

TY 2014 Investments Corporate Stock Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES-COMMON STOCK (SEE ATTACHED)	389,256	525,261

TY 2014 Investments Government Obligations Schedule

Name:	THE ISABEL AND MICHAEL MONDAVI FOUNDATION
EIN:	20-2002457
Software ID:	14000265
Software Version:	2014v5.0
US Government Securities - End of Year Book Value:	272,531
US Government Securities - End of Year Fair Market Value:	271,091
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Investments - Other Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS-VARIOUS (SEE ATTACHED)	AT COST	1,287,800	1,354,264
EXCHG TRADED PRODUCTS - (SEE ATTACHED)	AT COST	889,382	1,106,010

TY 2014 Other Assets Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
APPRECIATION (DEPREC) OF INVESTMENTS	355,109	418,946	

TY 2014 Other Expenses Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEALS	505			
POSTAGE	18			

TY 2014 Other Income Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
JPMORGAN-ALERIAN MLP INDX	6,518	6,518	6,518

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491124011285

TY 2014 Other Increases Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Description	Amount
NON-TAXABLE DIVIDEND DISTRIBUTION	1,847

TY 2014 Other Liabilities Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
FOREIGN TAXES PAYABLE		473

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491124011285

TY 2014 Other Professional Fees Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOOKKEEPING	1,609	0	0	0
INVESTMENT MGMT FEES - FIRST REPUBLIC	18,164	18,164	0	0

TY 2014 Taxes Schedule

Name: THE ISABEL AND MICHAEL MONDAVI FOUNDATION

EIN: 20-2002457

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	686			
FEE - STATE ATTORNEY GENERAL	25			
FOREIGN TAX ON DIVIDENDS-FIRST REPUBLIC	585	585		
FRANCHISE TAX - CALIFORNIA	10			

Recipient's Name and Address:

THE ISABEL AND MICHAEL MONDAVI
FOUNDATION

Account Number: A9G-026404

Recipient's Identification
Number: **-***2457

2014 TAX and
YEAR-END STATEMENT
Revised Statement as of 03/20/2015

2014 Form 1099-B — Proceeds From Broker and Barter Exchange Transactions — OMB No. 1545-0715

(For individuals, report details on Form 8949)

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments D=Market Discount O=Option Premium W=Wash Sale Loss	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.								
Covered (Box 3)								
Description (Box 1a): ALLERGAN INC COM					**CUSIP:** 018490102			
SELL	HIGH COST	150	01/17/2013	12/23/2014	31,338.73	15,797.97		15,540.76
SELL	HIGH COST	50	03/06/2013	12/23/2014	10,446.24	5,555.00		4,891.24
SALE DATE TOTAL		**200**	**VARIOUS**	**12/23/2014**	**41,784.97**	**21,352.97**		**20,432.00**
Description (Box 1a): APACHE CORP COM					**CUSIP:** 037411105			
SELL	HIGH COST	250	03/06/2013	12/23/2014	16,209.52	18,363.75		(2,154.23)
Description (Box 1a): DEERE & CO					**CUSIP:** 244199105			
SELL	HIGH COST	300	04/03/2013	09/17/2014	24,987.81	25,366.01		(378.20)
Description (Box 1a): DIAGEO PLC SPONSORED ADR NEW ISIN#US2524 3Q2057					**CUSIP:** 25243Q205			
SELL	HIGH COST	125	01/17/2013	04/02/2014	15,295.13	14,629.98		665.15
Description (Box 1a): EBAY INC COM					**CUSIP:** 278642103			
SELL	HIGH COST	400	10/29/2013	12/23/2014	23,033.49	21,154.50		1,878.99
Description (Box 1a): HARBOR INTERNATIONAL FUND INSTITUTIONAL CLASS					**CUSIP:** 411511306			
SELL	HIGH COST	1,924.619	12/12/2012	12/05/2014	133,279.87	120,000.00		13,279.87
SELL	HIGH COST	783.822	02/06/2013	12/05/2014	54,279.67	50,000.00		4,279.67

2014 Form 1099-B — Proceeds From Broker and Barter Exchange Transactions — OMB No. 1545-0715 *(Continued)*

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments D=Market Discount O=Option Premium W=Wash Sale Loss	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Reported to the IRS - Report on Form 8949, Part II, with Box D checked.								
Covered (Box 3) *(Continued)*								
Description (Box 1a): HARBOR INTERNATIONAL FUND INSTITUTIONAL CLASS					**CUSIP:** 411511306 *(Continued)*			
SALE DATE TOTAL		**2,708.441**	**VARIOUS**	**12/05/2014**	**187,559.54**	**170,000.00**		**17,559.54**
Description (Box 1a): THE OAKMARK INTERNAT IONAL FUND CLASS I					**CUSIP:** 413838202			
SELL	HIGH COST	1,269.848	12/12/2012	11/11/2014	31,619.22	26,095.38		5,523.84
SELL	HIGH COST	2,230.152	02/06/2013	11/11/2014	55,530.78	50,000.00		5,530.78
SALE DATE TOTAL		**3,500**	**VARIOUS**	**11/11/2014**	**87,150.00**	**76,095.38**		**11,054.62**
Description (Box 1a): ORACLE CORP COM					**CUSIP:** 68389X105			
SELL	HIGH COST	600	03/06/2013	09/17/2014	24,707.45	21,435.60		3,271.85
Description (Box 1a): PRECISION CASTPARTS CORP					**CUSIP:** 740189105			
SELL	HIGH COST	150	03/06/2013	09/17/2014	36,689.28	28,409.99		8,279.29
Description (Box 1a): WHOLE FOODS MKT INC COM					**CUSIP:** 966837106			
SELL	HIGH COST	340	01/17/2013	06/02/2014	12,881.83	15,384.49		(2,502.66)
Long-Term Covered Total					**470,299.02**	**412,192.67**		**58,106.35**
Covered Total					**470,299.02**	**412,192.67**		**58,106.35**

2014 Form 1099-B — Proceeds From Broker and Barter Exchange Transactions — OMB No. 1545-0715 *(Continued)*

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments D=Market Discount O=Option Premium W=Wash Sale Loss	Realized Gain or (Loss)
Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.								
Noncovered (Box 5)								
Description (Box 1a): CONOCOPHILLIPS COM					CUSIP: 20825C104			
SELL	HIGH COST	30	11/21/2011	12/23/2014	2,120.95	1,559.45		561.50
SELL	HIGH COST	40	02/03/2012	12/23/2014	2,827.94	2,145.27		682.67
SALE DATE TOTAL		70	VARIOUS	12/23/2014	4,948.89	3,704.72		1,244.17
Description (Box 1a): MARATHON OIL CORP CO M					CUSIP: 565849106			
SELL	HIGH COST	125	11/21/2011	12/23/2014	3,551.80	3,233.65		318.15
SELL	HIGH COST	50	02/03/2012	12/23/2014	1,420.72	1,616.12		(195.40)
SALE DATE TOTAL		175	VARIOUS	12/23/2014	4,972.52	4,849.77		122.75
Long-Term Noncovered Total					9,921.41	8,554.49		1,366.92
Noncovered Total					9,921.41	8,554.49		1,366.92
Total					480,220.43	420,747.16		59,473.27

IRS Form 1099-B - Proceeds from Broker and Barter Exchange Transactions:

The amounts in this section of your Tax Information Statement reflect proceeds from securities transactions such as sales, redemptions, tender offers, return of principal distributions, covered options, the option premium portion of reverse convertibles and bond maturities. Short-term and long-term transactions are segregated in your 1099-B form in a format comparable to IRS Form 8949, for dispositions of covered and noncovered securities. Since your financial organization subscribes to our premium Tax and Year-End Statement, the date of acquisition, cost or other basis, type of gain or loss (short-term or long-term), whether any loss is disallowed due to a wash sale and market discount for both covered and noncovered securities transactions will be displayed when available. Please note that such detail for noncovered transactions is not reported to the IRS

Type of Gain or Loss (Box 2). The section headings within the 1099-B indicate the type of gain or loss for the transactions, short-term or long-term.

Covered (Box 3) or Noncovered (Box 5) Security. The section headings within the 1099-B indicate whether your security transaction is or is not a covered security under the IRS cost basis reporting program.

Description and Quantity (Box1a). Shows a brief description of the item or service for which the proceeds are being reported, as well as the number of shares included in the sale or exchange for the lot reported. If fractional shares are part of the disposition, those shares will be displayed to three decimal places.

CUSIP. Broker transactions may show the Committee on Uniform Security Identification Procedures (CUSIP) number of the item reported.

[redacted]

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
Fixed Income *(continued)*									
Corporate Bonds *(continued)*									
GLAXOSMITHKLINE CAP PLC			Security Identifier: 377373AC9						
GTD NT ISIN#US377373AC98									
1.500% 05/08/17 B/E DTD 05/09/12 CALLABLE FOREIGN SECURITY									
1ST CPN DTE 11/08/12 CPN PMT SEMI ANNUAL ON MAY 08 AND NOV 08									
Moody Rating A1 S & P Rating A+									
05/02/12 *,3,12	20,000.000	99.8270	19,965.45	100.4340	20,086.80	121.35	44.17	300.00	1.49%
			Original Cost Basis: $19,928.20						
Total Corporate Bonds	125,000.000		$126,341.27		$127,631.55	$1,290.28	$1,137.27	$2,970.00	
Total Fixed Income	391,000.000		$398,872.38		$398,722.31	-$150.07	$2,567.55	$8,641.25	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities 14.00% of Portfolio								
Common Stocks								
ACCENTURE PLC IRELAND CLASS SHS			Security Identifier: ACN					
ISIN#IE00B4BNMY34			CUSIP: G1151C101					
Dividend Option: Cash								
350.00 of these shares are in your margin account								
11/21/11 *,3	80.000	54.6010	4,368.05	89.3100	7,144.80	2,776.75	163.20	2.28%
01/23/12 *,3	100.000	56.0840	5,608.39	89.3100	8,931.00	3,322.61	204.00	2.28%
02/22/12 *,3	10.000	58.4900	584.90	89.3100	893.10	308.20	20.40	2.28%
03/12/12 *,3	10.000	61.1800	611.80	89.3100	893.10	281.30	20.40	2.28%
Total Noncovered	**200.000**		**11,173.14**		**17,862.00**	**6,688.86**	**408.00**	
03/06/13	150.000	77.0400	11,555.99	89.3100	13,396.50	1,840.51	306.00	2.28%
Total Covered	**150.000**		**11,555.99**		**13,396.50**	**1,840.51**	**306.00**	
Total	**350.000**		**$22,729.13**		**$31,258.50**	**$8,529.37**	**$714.00**	
ACE LIMITED SHS			Security Identifier: ACE					
ISIN#CH0044328745			CUSIP: H0023R105					
Dividend Option: Cash								
230.00 of these shares are in your margin account								
06/09/10 *,3	100.000	49.7660	4,976.57	114.8800	11,488.00	6,511.43	260.00	2.26%
06/10/10 *,3	10.000	50.4070	504.07	114.8800	1,148.80	644.73	26.00	2.26%
03/12/12 *,3	20.000	72.1000	1,442.00	114.8800	2,297.60	855.60	52.00	2.26%
Total Noncovered	**130.000**		**6,922.64**		**14,934.40**	**8,011.76**	**338.00**	
03/06/13	100.000	86.7700	8,676.99	114.8800	11,488.00	2,811.01	260.00	2.26%

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Statement Period: 12/01/2014 - 12/31/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
ACE LIMITED SHS *(continued)*								
Total Covered	100.000		8,676.99		11,488.00	2,811.01	260.00	
Total	230.000		$15,599.63		$26,422.40	$10,822.77	$598.00	
AMERICAN EXPRESS COMPANY			Security Identifier: AXP					
Dividend Option: Cash			CUSIP: 025816109					
100.00 of these shares are in your margin account								
09/17/14	100.000	88.5200	8,852.00	93.0400	9,304.00	452.00	104.00	1.11%
APPLE INC COM			Security Identifier: AAPL					
Dividend Option: Cash			CUSIP: 037833100					
273.00 of these shares are in your margin account								
01/17/13	273.000	72.3600	19,754.28	110.3800	30,133.74	10,379.46	513.24	1.70%
CHEVRON CORP NEW COM			Security Identifier: CVX					
Dividend Option: Cash			CUSIP: 166764100					
150.00 of these shares are in your margin account								
03/06/13	150.000	118.4600	17,768.99	112.1800	16,827.00	-941.99	642.00	3.81%
CITIGROUP INC COM NEW			Security Identifier: C					
ISIN#US1729674242			CUSIP: 172967424					
Dividend Option: Cash								
250.00 of these shares are in your margin account								
08/20/12 *,3	175.000	29.6280	5,184.93	54.1100	9,469.25	4,284.32	7.00	0.07%
08/29/12 *,3	75.000	29.9610	2,247.05	54.1100	4,058.25	1,811.20	3.00	0.07%
Total Noncovered	250.000		7,431.98		13,527.50	6,095.52	10.00	
Total	250.000		$7,431.98		$13,527.50	$6,095.52	$10.00	
COSTCO WHOLESALE CORP NEW COM			Security Identifier: COST					
Dividend Option: Cash			CUSIP: 22160K105					
225.00 of these shares are in your margin account								
02/06/13	175.000	101.5550	17,772.13	141.7500	24,806.25	7,034.12	248.50	1.00%
03/06/13	50.000	102.5000	5,125.00	141.7500	7,087.50	1,962.50	71.00	1.00%
Total Covered	225.000		22,897.13		31,893.75	8,996.62	319.50	
Total	225.000		$22,897.13		$31,893.75	$8,996.62	$319.50	

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
CVS HEALTH CORP COM			Security Identifier: CVS					
Dividend Option: Cash				CUSIP: 126650100				
150.00 of these shares are in your margin account								
06/02/14	150.000	78.4000	11,759.99	96.3100	14,446.50	2,686.51	165.00	1.14%
GENERAL ELECTRIC CO COM			Security Identifier: GE					
Dividend Option: Cash				CUSIP: 369604103				
950.00 of these shares are in your margin account								
03/06/13	950.000	23.7490	22,561.76	25.2700	24,006.50	1,444.74	874.00	3.64%
GOOGLE INC CL A			Security Identifier: GOOGL					
Dividend Option: Cash				CUSIP: 38259P508				
20.00 of these shares are in your margin account								
02/06/13	20 000	383.3980	7,667.95	530.6600	10,613.20	2,945.25		
GOOGLE INC CL C			Security Identifier: GOOG					
Dividend Option: Cash				CUSIP: 38259P706				
20.00 of these shares are in your margin account								
02/06/13	20.000	382.1730	7,643.45	526.4000	10,528.00	2,884.55		
JP MORGAN CHASE & CO COM			Security Identifier: JPM					
ISIN#US46625H1005				CUSIP: 46625H100				
Dividend Option: Cash								
325.00 of these shares are in your margin account								
01/17/13	325.000	46.6260	15,153.45	62.5800	20,338.50	5,185.05	520.00	2.55%
KINDER MORGAN INC DEL COM			Security Identifier: KMI					
Dividend Option: Cash				CUSIP: 49456B101				
550.00 of these shares are in your margin account								
03/06/13	550.000	37.0340	20,368.70	42.3100	23,270.50	2,901.80	968.00	4.15%
LOWES COS INC COM			Security Identifier: LOW					
Dividend Option: Cash				CUSIP: 548661107				
365.00 of these shares are in your margin account								
03/09/12 *,3	265.000	29.7760	7,890.59	68.8000	18,232.00	10,341.41	243.80	1.33%
06/20/12 *,3	100.000	28.5560	2,855.56	68.8000	6,880.00	4,024.44	92.00	1.33%
Total Noncovered	**365.000**		**10,746.15**		**25,112.00**	**14,365.85**	**335.80**	
Total	**365.000**		**$10,746.15**		**$25,112.00**	**$14,365.85**	**$335.80**	
LYONDELLBASELL INDUSTRIES N V ORD			Security Identifier: LYB					
SHS CL A				CUSIP: N53745100				
Dividend Option: Cash								
250.00 of these shares are in your margin account								
01/17/13	250.000	61.8350	15,458.63	79.3900	19,847.50	4,388.87	700.00	3.52%

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111 Pine Street, San Francisco CA 94111-5609
Tel: (877)348-5576 Fax: (415)362-0888

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
MYR GROUP INC DEL COM			Security Identifier: MYRG					
Dividend Option: Cash			CUSIP: 55405W104					
1,000.00 of these shares are in your margin account								
09/17/14	1,000.000	24.5550	24,554.70	27.4000	27,400.00	2,845.30		
NOVO NORDISK A.S. ADR FORMERLY NOVO INDUSTRIE A.S. ADR SAME CUSIP			Security Identifier: NVO					
Dividend Option: Cash			CUSIP: 670100205					
500.00 of these shares are in your margin account								
02/06/13	500.000	38.7100	19,354.99	42.3200	21,160.00	1,805.01	303.06	1.43%
PRICE T ROWE GROUP INC COM			Security Identifier: TROW					
Dividend Option: Cash			CUSIP: 74144T108					
200.00 of these shares are in your margin account								
02/06/13	200.000	72.7440	14,548.80	85.8600	17,172.00	2,623.20	352.00	2.04%
SCHLUMBERGER LTD COM ISIN#AN8068571086			Security Identifier: SLB					
Dividend Option: Cash			CUSIP: 806857108					
200.00 of these shares are in your margin account								
01/17/13	200.000	73.7260	14,745.20	85.4100	17,082.00	2,336.80	320.00	1.87%
STARBUCKS CORP COM			Security Identifier: SBUX					
Dividend Option: Cash			CUSIP: 855244109					
300.00 of these shares are in your margin account								
12/11/12	150.000	53.1550	7,973.25	82.0500	12,307.50	4,334.25	192.00	1.56%
02/06/13	150.000	56.0150	8,402.25	82.0500	12,307.50	3,905.25	192.00	1.56%
Total Covered	**300.000**		**16,375.50**		**24,615.00**	**8,239.50**	**384.00**	
Total	**300.000**		**$16,375.50**		**$24,615.00**	**$8,239.50**	**$384.00**	
STERICYCLE INC COM			Security Identifier: SRCL					
Dividend Option: Cash			CUSIP: 858912108					
150.00 of these shares are in your margin account								
01/17/13	150.000	94.7800	14,216.97	131.0800	19,662.00	5,445.03		

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Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Equities *(continued)*								
Common Stocks *(continued)*								
TARGET CORP COM			Security Identifier: TGT					
Dividend Option: Cash			CUSIP: 87612E106					
65.00 of these shares are in your margin account								
01/23/12 *,3	65.000	50.3350	3,271.75	75.9100	4,934.15	1,662.40	135.20	2.74%
UNION PACIFIC CORP COM			Security Identifier: UNP					
Dividend Option: Cash			CUSIP: 907818108					
500.00 of these shares are in your margin account								
01/17/13	200.000	65.8880	13,177.60	119.1300	23,826.00	10,648.40	400.00	1.67%
03/06/13	300.000	69.3600	20,807.99	119.1300	35,739.00	14,931.01	600.00	1.67%
Total Covered	**500.000**		33,985.59		59,565.00	25,579.41	1,000.00	
Total	**500.000**		$33,985.59		$59,565.00	$25,579.41	$1,000.00	
US BANCORP DEL COM			Security Identifier: USB					
Dividend Option: Cash			CUSIP: 902973304					
400.00 of these shares are in your margin account								
01/17/13	400.000	32.9860	13,194.40	44.9500	17,980.00	4,785.60	392.00	2.18%
WORKDAY INC CL A			Security Identifier: WDAY					
Dividend Option: Cash			CUSIP: 98138H101					
100.00 of these shares are in your margin account								
09/17/14	100.000	86.1510	8,615.12	81.6100	8,161.00	-454.12		
Total Common Stocks			$389,256.24		$525,260.74	$136,004.50	$9,349.80	
Total Equities			$389,256.24		$525,260.74	$136,004.50	$9,349.80	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds 38.00% of Portfolio								
AMG YACKTMAN FOCUSED FUND			Security Identifier: YAFIX					
INSTITUTIONAL CLASS			CUSIP: 00170K562					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
04/30/13	3,110.306	23.4700	72,998.89	25.8800	80,494.72	7,495.83	706.04	0.87%
05/16/13	4,115.226	24.3000	100,000.00	25.8800	106,502.05	6,502.05	934.15	0.87%
Total Covered	7,225.532		172,998.89		186,996.77	13,997.88	1,640.19	
Total	7,225.532		$172,998.89		$186,996.77	$13,997.88	$1,640.19	
ABERDEEN GLOBAL HIGHINCOME FUND			Security Identifier: JHYIX					
CLASS I			CUSIP: 04315J860					
Open End Fund								
Dividend Option. Cash; Capital Gains Option: Cash								
11/13/12	10,391.578	9.8300	102,149.21	9.2300	95,914.27	-6,234 94	6,651.75	6.93%

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Statement Period: 12/01/2014 - 12/31/2014

Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS R5 Open End Fund Dividend Option: Cash; Capital Gains Option: Cash			**Security Identifier: CGTRX** CUSIP: 19766M667					
12/12/12	11,730.072	14.0660	165,000.00	18.2200	213,721.91	48,721.91		
DFA U.S. CORE EQUITY 1 PORTFOLIO INSTITUTIONAL CLASS Open End Fund Dividend Option: Cash; Capital Gains Option: Cash			**Security Identifier: DFEOX** CUSIP: 233203413					
11/11/14	10,631.285	17.9000	190,300.00	17.9200	190,512.63	212.63	2,826.00	1.48%
DFA EMERGING MARKETS CORE EQUITY PORTFOLIO INSTITUTIONAL CLASS Open End Fund Dividend Option: Cash; Capital Gains Option: Cash			**Security Identifier: DFCEX** CUSIP: 233203421					
11/06/13	5,802.220	19.8200	115,000.00	18.9200	109,778.00	-5,222.00	2,237.16	2.03%
FPA CRESCENT PORTFOLIO Open End Fund Dividend Option: Cash; Capital Gains Option: Cash			**Security Identifier: FPACX** CUSIP: 30254T759					
09/06/13	4,784.926	31.7100	151,730.00	33.7400	161,443.40	9,713.40	1,483.32	0.91%
THE OAKMARK INTERNATIONAL FUND CLASS I Open End Fund Dividend Option: Cash; Capital Gains Option: Cash			**Security Identifier: OAKIX** CUSIP: 413838202					
12/12/12	4,569.568	20.5500	93,904.62	23.3400	106,653.72	12,749.10		
MATTHEWS ASIAN GROWTH AND INCOME FUND INSTITUTIONAL CLASS Open End Fund Dividend Option: Cash; Capital Gains Option: Cash			**Security Identifier: MICSX** CUSIP: 577130842					
12/12/12	6,465.517	18.5600	120,000.00	18.0000	116,379.31	-3,620 69	2,607.21	2.24%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds *(continued)*								
THE OSTERWEIS STRATEGIC INCOME FUND			**Security Identifier: OSTIX** CUSIP: 742935489					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Reinvest								
05/16/13	4,149.378	12.0500	50,000.00	11.3900	47,261.41	-2,738.59	2,436.26	5.15%
Reinvestments to Date	9.099	11.4610	104.28	11.3900	103.64	-0.64	5.34	5.15%
Total Covered	**4,158.477**		**50,104.28**		**47,365.05**	**-2,739.23**	**2,441.60**	
Total	**4,158.477**		**$50,104.28**		**$47,365.05**	**-$2,739.23**	**$2,441.60**	
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND INSTITUTIONAL CLASS			**Security Identifier: WABIX** CUSIP: 94987W737					
Open End Fund								
Dividend Option: Cash; Capital Gains Option: Cash								
04/10/13	7,877.665	10.7900	85,000.00	10.8500	85,472.67	472.67	2,513.99	2.94%
11/06/13	3,689.060	11.2800	41,612.60	10.8500	40,026.30	-1,586.30	1,177.29	2.94%
Total Covered	**11,566.725**		**126,612.60**		**125,498.97**	**-1,113.63**	**3,691.28**	
Total	**11,566.725**		**$126,612.60**		**$125,498.97**	**-$1,113.63**	**$3,691.28**	
Total Mutual Funds			**$1,287,799.60**		**$1,354,264.03**	**$66,464.43**	**$23,578.51**	

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products 31.00% of Portfolio								
ISHARES TR RUSSELL 1000 VALUE ETF			**Security Identifier: IWD** CUSIP: 464287598					
Dividend Option: Cash; Capital Gains Option: Cash								
2,200.00 of these shares are in your margin account								
12/12/12	2,200.000	73.3360	161,338.98	104.4000	229,680.00	68,341.02	4,595.25	2.00%
ISHARES TR RUSSELL 1000 ETF			**Security Identifier: IWB** CUSIP: 464287622					
Dividend Option: Cash; Capital Gains Option: Cash								
3,000.00 of these shares are in your margin account								
11/13/13	3,000.000	99.3460	298,038.00	114.6300	343,890.00	45,852.00	5,863.11	1.70%
JPMORGAN CHASE & CO ALERIAN MLP INDEX ETN BASED ON WAP (LEVEL OF INDEX)			**Security Identifier: AMJ** CUSIP: 46625H365					
Dividend Option: Cash; Capital Gains Option: Cash								
2,800.00 of these shares are in your margin account								
11/06/13	2,800.000	46.0430	128,919.56	45.9500	128,660.00	-259.56	6,517.84	5.06%
SPDR SER TR S&P BIOTECH ETF			**Security Identifier: XBI** CUSIP: 78464A870					
Dividend Option: Cash; Capital Gains Option: Cash								
150.00 of these shares are in your margin account								
01/17/13	150.000	95.9900	14,398.47	186.4600	27,969.00	13,570.53	300.44	1.07%

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Exchange-Traded Products *(continued)*								
SPDR S&P MIDCAP 400 ETF TR UNIT SER			Security Identifier: MDY					
1 STANDARD & POORS DEP RCPT			CUSIP: 78467Y107					
Dividend Option: Cash; Capital Gains Option: Cash								
750.00 of these shares are in your margin account								
12/12/12	500.000	185.2600	92,629.75	263.9700	131,985.00	39,355.25	1,548.98	1.17%
02/06/13	250.000	200.2600	50,064.98	263.9700	65,992.50	15,927.52	774.49	1.17%
Total Covered	**750.000**		142,694.73		197,977.50	55,282.77	2,323.47	
Total	**750.000**		$142,694.73		$197,977.50	$55,282.77	$2,323.47	
SELECT SECTOR SPDR TR HEALTH CARE			Security Identifier: XLV					
Dividend Option: Cash; Capital Gains Option: Cash			CUSIP: 81369Y209					
350.00 of these shares are in your margin account								
01/17/13	350.000	42.1250	14,743.58	68.3800	23,933.00	9,189.42	322.47	1.34%
VANGUARD INDEX FDS VANGUARD REIT ETF			Security Identifier: VNQ					
Dividend Option: Cash; Capital Gains Option: Cash			CUSIP: 922908553					
1,900.00 of these shares are in your margin account								
11/06/13	1,900.000	68.0260	129,248.74	81.0000	153,900.00	24,651.26	5,546.10	3.60%
Total Exchange-Traded Products			$889,382.06		$1,106,009.50	$216,627.44	$25,468.68	

	Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$3,171,602.54	$3,590,548.84	$418,946.30	$2,567.55	$67,119.09

* Noncovered under the cost basis rules as defined below.
Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L.110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered " noncovered," under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.