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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation JOSEPHINE PEISER CHARITABLE FOUNDATION		A Employer identification number 20-1999478	
% DR RICHARD PORWANCHER		B Telephone number (see instructions) (609) 921-0886	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 2247 Suite		C If exemption application is pending, check here ☐	
City or town, state or province, country, and ZIP or foreign postal code PRINCETON, NJ 08543		D 1. Foreign organizations, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity		2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
☐ Final return ☐ Amended return		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
☐ Address change ☐ Name change		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation			
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,929,977		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	50,053	50,053		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	86,841			
	b Gross sales price for all assets on line 6a <u>1,235,911</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		86,841		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	136,894	136,894		
	13 Compensation of officers, directors, trustees, etc	20,000			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,098	1,888	0	210
	b Accounting fees (attach schedule)	2,750	2,475	0	275
	c Other professional fees (attach schedule)	21,507	21,507		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,289	886		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,085			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	51,729	26,756	0	485
	25 Contributions, gifts, grants paid	103,900			103,900
	26 Total expenses and disbursements. Add lines 24 and 25	155,629	26,756	0	104,385
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-18,735			
	b Net investment income (if negative, enter -0-)		110,138		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	51,002	283,484	283,484
	2	Savings and temporary cash investments	130,514	3,000	3,009
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	245,206	 154,416	156,567
	b	Investments—corporate stock (attach schedule)	739,363	 731,936	796,265
	c	Investments—corporate bonds (attach schedule).	145,074	 13,062	13,381
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	570,925	 681,401	677,271
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,882,084	1,867,299	1,929,977	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,882,084	1,867,299	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,882,084	1,867,299	
31	Total liabilities and net assets/fund balances (see instructions)	1,882,084	1,867,299		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,882,084
2	Enter amount from Part I, line 27a	2,-18,735
3	Other increases not included in line 2 (itemize) ▶ 	3,5,000
4	Add lines 1, 2, and 3	4,1,868,349
5	Decreases not included in line 2 (itemize) ▶ 	5,1,050
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6,1,867,299

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	86,841
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	103,131	1,851,769	0 055693
2012	90,466	1,858,018	0 04869
2011	111,558	1,913,343	0 058305
2010	103,555	1,926,245	0 05376
2009	110,490	1,813,383	0 06093

2	Total of line 1, column (d).	2	0 277378
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055476
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,877,669
5	Multiply line 4 by line 3.	5	104,166
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,101
7	Add lines 5 and 6.	7	105,267
8	Enter qualifying distributions from Part XII, line 4.	8	104,385

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		12,203	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		32,203	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		52,203	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,800
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		72,800	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		83	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10594	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 594 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		No
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of DR RICHARD PORWANCHER Telephone no (609) 921-0886 Located at 445 PROSPECT AVENUE PRINCETON NJ ZIP +4 085404079			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALTINA NOEL	TRUSTEE	5,000		
396 RIVERSIDE DRIVE PRINCETON, NJ 08540	0			
DONNA PORWANCHER	TRUSTEE	5,000		
445 PROSPECT AVENUE PRINCETON, NJ 08540	0			
RICHARD PORWANCHER	TRUSTEE	10,000		
445 PROSPECT AVENUE PRINCETON, NJ 08540	0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,849,279
b	Average of monthly cash balances.	1b	56,984
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,906,263
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,906,263
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	28,594
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,877,669
6	Minimum investment return. Enter 5% of line 5.	6	93,883

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	93,883
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,203
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,203
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	91,680
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	91,680
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	91,680

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	104,385
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	104,385
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	104,385

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only.			
b		Total for prior years 2012 , 2011 , 2010			
3		Excess distributions carryover, if any, to 2014			
a		From 2009.			
b		From 2010.			
c		From 2011.			
d		From 2012.			
e		From 2013.			
f		Total of lines 3a through e.			
4		Qualifying distributions for 2014 from Part XII, line 4 \$			
a		Applied to 2013, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount.			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.			
10		Analysis of line 9			
a		Excess from 2010.			
b		Excess from 2011.			
c		Excess from 2012.			
d		Excess from 2013.			
e		Excess from 2014.			

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

1 Information Regarding Foundation Managers:

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	103,900
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SEE ATTACHED MERRILL LYNCH STATEMENT	P	2014-01-01	2014-12-31
SEE ATTACHED MERRILL LYNCH STATEMENT	P	2014-01-01	2014-12-31
SEE ATTACHED MERRILL LYNCH STATEMENT	P	2013-01-01	2014-12-31
SEE ATTACHED MERRILL LYNCH STATEMENT	P	2013-01-01	2014-12-31
SEE ATTACHED MERRILL LYNCH STATEMENT	P	2014-01-01	2014-12-31
SEE ATTACHED MERRILL LYNCH STATEMENT	P	2013-01-01	2014-12-31
SEE ATTACHED MERRILL LYNCH STATEMENT	P	2013-01-01	2014-12-31
SEE ATTACHED MERRILL LYNCH STATEMENT	P	2014-01-01	2014-12-31
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
504,843		478,570	26,436
82,581		81,951	520
177,601		149,584	28,118
251,098		232,265	18,468
8,764		8,764	
73,205		70,664	2,541
127,238		126,951	177
15			15
			10,566

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,273
			630
			28,017
			18,833
			2,541
			287
			15

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY PO Box 22718 Oklahoma City,OK 731231718	NONE	PC	TO SUPPORT THE ACS IN THEIR EFFORTS TO ELIMINATE CANCER THROUGH RESEARCH, EDUCATION, ADVOCACY AND SERVICE	25,000
HUMANE FARM ANIMAL CARE PO BOX 727 HERNDON,VA 20172	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO ENSURE HUMANE TREATMENT OF FARM ANIMALS	2,500
ANIMAL WELFARE INSTITUTE 900 PENNSYLVANIA AVENUE SE WASHINGTON,DC 20003	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO ALLEVIATE SUFFERING INFLICTED ON ANIMALS	2,500
BORN FREE USA UNITED WITH ANIMAL PROTECTION 1122 S STREET SACRAMENTO,CA 95811	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO end the suffering of wild animals in captivity, protect wildlife, and encourage conservation globally	1,500
DIANE FOSSEY GORILLA FUND 800 CHEROKEE AVENUE SE ATLANTA,GA 303151440	NONE	PC	TO SUPPORT THE ORGANIZATION'S EFFORTS FOR the conservation and protection of gorillas and their habitats in Africa	1,100
FARM SANCTUARY 3100 AIKENS ROAD WATKINS GLEN,NY 14891	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO RESCUE AND DEFEND FARM ANIMALS FROM INHUMANE TREATMENT	2,500
HELPING ANIMALS INDIA 19215 32nd Avenue Seattle,WA 98155	NONE	PC	TO SUPPORT EFFICIENT AND EFFECTIVE ANIMAL PROTECTION ORGANIZATIONS IN INDIA	2,300
PCRM FOUNDATION 5100 WISCONSIN AVEUNE NW WASHINGTON,DC 20016	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO PROMOTE PREVENTATIVE MEDICINE, CONDUCT CLINICAL RESEARCH AND ENCOURAGE HIGHER STANDARDS FOR ETHICS AND EFFECTIVENESS IN RESEARCH	2,500
SAVE 900 HERRONTOWN ROAD PRINCETON,NJ 08540	NONE	PC	TO SUPPORT THE ORGANIZATION'S NONPROFIT ANIMAL SHELTER AND ANIMAL WELFARE PROGRAMS	1,000
WORLD SOCIETY FOR THE PROTECTION OF ANIMALS LINCOLN PLAZA 89 SOUTH STREET SUIT BOSTON,MA 02111	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO PROMOTE ANIMAL WELFARE AND END CRUELTY AND ABUSE	1,750
INTERNATIONAL PRIMATE PROTECTION LEAGUE PO BOX 766 SUMMERVILLE,SC 29484	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO RAISE FUNDS TO PROVIDE PROTECTION AND SANTUARY TO PRIMATES	2,500
HOMEFRONT 1880 PRINCETON AVENUE LAWRENCEVILLE,NJ 08648	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION OF ASSISTING HOMELESS CITIZENS IN NEW JERSEY	5,000
INTERNATIONAL FUND FOR ANIMAL WELFARE 290 SUMMER STREET YARMOUTH PORT,MA 02675	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION OF PROTECTING THE WELFARE OF ANIMALS THROUGHOUT THE WORLD	1,750
THE COLLEGE OF NEW JERSEY 2000 PENNINGTON ROAD EWING,NJ 08618	NONE	PC	THE SUPPORT THE EDUCATION OF NEW JERSEY COLLEGE STUDENTS	10,000
TRENTON AREA SOUP KITCHEN 72 ESCHER STREET TRENTON,NJ 08609	NONE	PC	TO SUPPORT THE MISSION OF PROVIDING FOOD FOR THOSE IN NEED IN THE TRENTON, NJ AREA	9,500
Total  3a				103,900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE HUMANE SOCIETY OF THE UNITED STATES 2100 L STREET NW WASHINGTON,DC 20037	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO CREATE A HUMANE AND SUSTAINABLE WORLD FOR ANIMALS	1,000
HUMANE FARMING ASSOCIATION PO BOX 3577 SAN RAFAEL,CA 94912	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO PROTECT FARM ANIMALS FROM CRUELTY AND ABUSE	2,500
PRINCETON HEALTHCARE SYSTEM FOUNDATION 3626 US ROUTE 1 PRINCETON,NJ 08540	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION OF SUPPORT PRINCETON HEALTHCARE'S ACT OF PROVIDING MEDICAL SUPPORT FOR PATIENTS	5,000
MERCER STREET FRIENDS 151 MERCER STREET TRENTON,NJ 08611	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION OF HELPING NEEDY FAMILIES IN THE NEW JERSEY AREA	5,000
JOHNS HOPKINS UNIVERSITY 1 EAST MOUNT VERNON PLACE BALTIMORE,MD 21202	NONE	PC	TO SUPPORT UNIVERSITY EDUCATION	10,000
THE JANE GOODALL INSTITUTE 1595 SPRING HILL RD SUITE 550 VIENNA,VA 22182	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO EMPOWER PEOPLE TO MAKE A DIFFERENCE FOR ALL LIVING THINGS IMPROVE TREATMENT OF GREAT APES AND PRESERVATION OF THEIR HABITATS	1,500
UNITED WAY OF GREATER MERCER COUNTY 3131 PRINCETON PIKE BUILDING 4 LAWRENCEVILLE,NJ 08648	NONE	PC	TO SUPPORT THE ORGANIZATION'S MISSION TO improve the financial stability, self-sufficiency, and health of Mercer County residents residents	7,500
Total  3a				103,900

Sales and Other Dispositions of Capital Assets

Department of the Treasury
Internal Revenue Service

▶ **Information about Form 8949 and its separate instructions is at www.irs.gov/form8949.**
▶ **File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.**

Name(s) shown on return

Social security number or taxpayer identification number

20-1999478

Before you check Box A, B, or C below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

Part III **(C)** Short-term transactions not reported to you on Form 1099-B

[illegible]

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Part I Short-Term. Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☒ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

(C) Short-term transactions not reported to you on Form 1099-B

[illegible]

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

☒ (C) Short-term transactions not reported to you on Form 1099-B

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

7 **(F)** Long-term transactions not reported to you on Form 1099-B

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

TY 2014 Accounting Fees Schedule

Name: JOSEPHINE PEISER CHARITABLE FOUNDATION

EIN: 20-1999478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,750	2,475		275

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: JOSEPHINE PEISER CHARITABLE FOUNDATION

EIN: 20-1999478

**TY 2014 Investments Corporate
Bonds Schedule****Name:** JOSEPHINE PEISER CHARITABLE FOUNDATION**EIN:** 20-1999478

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	13,062	13,381

**TY 2014 Investments Corporate
Stock Schedule**

Name: JOSEPHINE PEISER CHARITABLE FOUNDATION
EIN: 20-1999478

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	731,936	796,265

TY 2014 Investments Government Obligations Schedule

Name: JOSEPHINE PEISER CHARITABLE FOUNDATION

EIN: 20-1999478

**US Government Securities - End of
Year Book Value:**

154,416

**US Government Securities - End of
Year Fair Market Value:**

156,567

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Investments - Other Schedule

Name: JOSEPHINE PEISER CHARITABLE FOUNDATION

EIN: 20-1999478

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	681,401	677,271

TY 2014 Legal Fees Schedule

Name: JOSEPHINE PEISER CHARITABLE FOUNDATION

EIN: 20-1999478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY FEES	2,098	1,888		210

TY 2014 Other Decreases Schedule

Name: JOSEPHINE PEISER CHARITABLE FOUNDATION

EIN: 20-1999478

Description	Amount
OTHER DECREASES	1,050

TY 2014 Other Expenses Schedule**Name:** JOSEPHINE PEISER CHARITABLE FOUNDATION**EIN:** 20-1999478

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE INSURANCE	1,596			
BANK FEES	125			
POSTAGE	339			
NJ BUSINESS REGISTRATION	25			

TY 2014 Other Increases Schedule

Name: JOSEPHINE PEISER CHARITABLE FOUNDATION

EIN: 20-1999478

Description	Amount
OUTSTANDING CHECKS NOT CLEARED BANK A/C	5,000

TY 2014 Other Professional Fees Schedule

Name: JOSEPHINE PEISER CHARITABLE FOUNDATION

EIN: 20-1999478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEE	21,507	21,507		

TY 2014 Taxes Schedule**Name:** JOSEPHINE PEISER CHARITABLE FOUNDATION**EIN:** 20-1999478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	886	886		
FEDERAL EXCISE TAXES	2,403			

EMASM Fiscal Statement

THE JOSEPHINE PEISER

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
108,110	CASH ML BANK DEPOSIT PROGRAM	04/30/14	0.60 108,110.00	0.60 108,110.00			32.42
	Total Cash and Money Funds		108,110.60	108,110.60			32.42
Certificates of Deposit and Equivalents							
3,000	CD GOLDMAN SACHS BK NEW YORK, NY 01 050% MAR 19 2015	09/12/12	3,000.00	2,999.68	(0.32)	8.89	32.00
	Total Certificates of Deposit and Equivalents		3,000.00	2,999.68	(0.32)	8.89	32.00

PLEASE SEE REVERSE SIDE
Page 10 of 140
Statement Period Year Ending 12/31/14
Account No. [REDACTED]



Fiscal Statement

THE JOSEPHINE PEISER

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
172,063	CASH BIF MONEY FUND		1,047.61 172,063.00	1,047.61 172,063.00			120.4
	Total Cash and Money Funds		173,110.61	173,110.61			120.4
Government Securities							
13,000	FEDERAL NATL MTG ASSOC NOTES 01 125% APR 27 2017	12/26/14	13,053.74	13,072.54	18.80	26.00	147.0
170	FNMA PAB4102 03 50%2041 AMORTIZED FACTOR 0 565848470 AMORTIZED VALUE 96	01/11/12	99.01	100.46	1.45	0.28	4.0
11,000	FEDERAL NATL MTG ASSOC NOTES 05 375% JUN 12 2017	12/26/14	12,157.21	12,161.27	4.06	31.20	592.0
15,000	U S TREASURY NOTE 1 000% OCT 31 2016 01 000% OCT 31 2016	12/26/14	15,090.12	15,107.85	17.73	25.28	150.0
14,000	U S TREASURY NOTE 1 750% MAY 15 2023 023	08/14/13	12,849.97	13,631.38	781.41	31.13	245.0
14,000	U S TREASURY BOND 3 125% FEB 15 2042 03 125% FEB 15 2042	12/26/14	14,894.65	15,070.72	176.07	164.06	438.0



Fiscal Statement

THE JOSEPHINE PEISER

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
15,000	U S TREASURY NOTE 0 375% NOV 15 2015 MOODY'S AAA S&P ...	12/26/14	15,011 70	15,014 10	2 40	7 15	57 0
7,000	U S TREASURY BOND 5 25% NOV 15 2028 05 250% NOV 15 2028	12/26/14	9,319 73	9,384 90	65 17	46 70	368 0
9,000	U S TRSY INFLATION BOND 2 0% JAN 15 2026 INFL ADJ PRIN 10,767	12/26/14	12,307 59	12,338 71	31 12	82 66	216 0
7,000	U S TREASURY NOTE 4 250% NOV 15 2017 04 250% NOV 15 2017	12/26/14	7,612 47	7,633 85	21 38	37 80	298 0
9,000	U S TREASURY BOND 4 250% MAY 15 2039 04 250% MAY 15 2039	12/26/14	11,454 43	11,568 51	114 08	48 60	383 0
8,000	U S TREASURY NOTE 3 500% MAY 15 2020 03 500% MAY 15 2020	12/26/14	8,680 93	8,727 52	46 59	35 58	280 0
7,000	U S TREASURY BOND 3 125% AUG 15 2044 MOODY'S AAA S&P ...	12/26/14	7,436 12	7,535 92	99 80	82 03	219 0

EMATM Fiscal Statement

THE JOSEPHINE PEISER

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Government Securities							
8,000	U S TREASURY NOTE 2 625% AUG 15 2020 02 625% AUG 15 2020	12/26/14	8,306.74	8,354.40	47.66	78.75	210.00
6,000	U S TREASURY NOTE 2 000% APR 30 2016 02 000% APR 30 2016	12/26/14	6,121.39	6,126.54	5.15	20.22	120.00
216	FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0.089247710 AMORTIZED VALUE 19	09/09/11	20.48	20.94	0.46	0.07	1.00
Total Government Securities			154,416.28	155,849.61	1,433.33	717.51	3,728.00
Corporate Bonds							
5,000	COMCAST CORP COMPANY GUARNT GLB 03 600% MAR 01 2024	03/13/14	5,018.94	5,251.15	232.21	60.00	180.00
8,000	USD BP CAPITAL PLC SER MTN 2 241% SEP 26 2018	12/26/14	8,043.12	8,022.64	(20.48)	47.31	180.00
Total Corporate Bonds			13,062.06	13,273.79	211.73	107.31	360.00

EMASM Fiscal Statement

THE JOSEPHINE PEISER

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
58	ABBOTT LABS	08/13/13	2,078.49	2,611.16	532.67	56.0
135	ATLAS COPCO A ADR NEW	05/27/14	4,020.30	3,776.36	(243.94)	80.0
40	ATLAS COPCO A ADR NEW	12/26/14	1,134.00	1,118.92	(15.08)	24.0
136	ALTRIA GROUP INC	05/27/14	5,531.12	6,700.72	1,169.60	283.0
46	ALTRIA GROUP INC	12/26/14	2,325.76	2,266.42	(59.34)	96.0
51	ASTRAZENECA PLC SPND ADR	08/06/14	3,607.28	3,589.38	(17.90)	143.0
12	ASTRAZENECA PLC SPND ADR	08/21/14	878.01	844.56	(33.45)	34.0
21	ASTRAZENECA PLC SPND ADR	12/26/14	1,491.84	1,477.98	(13.86)	59.0
57	ANHEUSER-BUSCH INBEV ADR	05/27/14	6,315.60	6,402.24	86.64	153.0
20	ANHEUSER-BUSCH INBEV ADR	12/26/14	2,317.60	2,246.40	(71.20)	54.0
20	AMERICAN TOWER REIT INC (HLDG CO) SHS	08/13/13	1,381.77	1,977.00	595.23	31.00
57	ABBVIE INC SHS	08/13/13	2,562.58	3,730.08	1,167.50	112.00
44	ABBVIE INC SHS	10/24/14	2,637.13	2,879.36	242.23	87.00
142	AT&T INC	05/27/14	5,002.65	4,769.78	(232.87)	267.00
49	AT&T INC	12/26/14	1,672.37	1,645.91	(26.46)	93.00
52	AMER EXPRESS COMPANY	08/13/13	3,904.42	4,838.08	933.66	55.00
56	BHP BILLITON PLC SP ADR	05/27/14	3,669.11	2,408.00	(1,261.11)	136.00

EMASM Fiscal Statement

THE JOSEPHINE PEISER

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
16	BHP BILLITON PLC SP ADR	12/26/14	694 24	688 00	(6 24)	39 00
53	BRITISH AMN TOBACO SPADR	05/27/14	6,301 70	5,714 46	(587 24)	256 00
10	BRITISH AMN TOBACO SPADR	10/21/14	1,116 74	1,078 20	(38 54)	49 00
21	BRITISH AMN TOBACO SPADR	12/26/14	2,321 34	2,264 22	(57 12)	102 00
61	BHP BILLITON LTD ADR	08/13/13	4,105 32	2,886 52	(1,218 80)	148 00
195	BRISTOL-MYERS SQUIBB CO	08/13/13	8,439 12	11,510 85	3,071 73	289 00
162	COMCAST CRP NEW CL A SPL	08/13/13	6,967 57	9,325 53	2,357 96	146 00
33	COMCAST CRP NEW CL A SPL	01/15/14	1,719 93	1,899 65	179 72	30 00
5	CHEVRON CORP	02/24/10	361 28	560 90	199 62	22 00
2	CHEVRON CORP	09/02/11	193 42	224 36	30 94	9 00
130	CHEVRON CORP	08/13/13	15,832 10	14,583 40	(1,248 70)	557 00
9	CHEVRON CORP	10/20/14	1,000 80	1,009 62	8 82	39 00
17	CHEVRON CORP	12/26/14	1,931.88	1,907 06	(24 82)	73 00
21	CONOCOPHILLIPS	05/23/11	1,149 57	1,450 26	300 69	62 00
36	CONOCOPHILLIPS	05/08/12	1,954 83	2,486 16	531 33	106 00
44	CME GROUP INC	02/03/14	3,260 45	3,900 60	640 15	83 00
87	CITIGROUP INC COM NEW	08/13/13	4,431 56	4,707 57	276 01	4 00

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
47	CITIGROUP INC COM NEW	08/22/14	2,397.85	2,543.17	145.32	2.01
23	CITIGROUP INC COM NEW	10/08/14	1,199.83	1,244.53	44.70	1.01
24	CALIFORNIA RESOURCES CORP SHS	08/13/13	184.58	132.24	(52.34)	
67	CHUBB CORP	10/24/13	6,254.27	6,932.49	678.22	134.00
38	COCA COLA COM	07/13/10	1,002.53	1,604.36	601.83	47.00
5	COCA COLA COM	05/18/11	170.02	211.10	41.08	7.00
56	COCA COLA COM	06/23/11	1,830.06	2,364.32	534.26	69.00
144	COCA COLA COM	05/27/14	5,833.08	6,079.68	246.60	176.00
27	COCA COLA COM	06/06/14	1,106.47	1,139.94	33.47	33.00
55	COCA COLA COM	12/26/14	2,379.85	2,322.10	(57.75)	68.00
46	DBS GROUP HLDGS SPN ADR	05/27/14	2,478.48	2,862.58	384.10	83.00
27	DBS GROUP HLDGS SPN ADR	07/22/14	1,534.09	1,680.21	146.12	49.00
26	DBS GROUP HLDGS SPN ADR	12/26/14	1,602.64	1,617.98	15.34	47.00
85	DIAGEO PLC SPSP ADR NEW	08/13/13	10,946.29	9,697.65	(1,248.64)	287.00
6	DIAGEO PLC SPSP ADR NEW	08/13/13	778.75	684.54	(94.21)	21.00
10	DIAGEO PLC SPSP ADR NEW	10/21/14	1,135.37	1,140.90	5.53	34.00

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Equities						
19	DIAGEO PLC SPSP ADR NEW	12/26/14	2,229.27	2,167.71	(61.56)	65.04
96	DOMINION RES INC NEW VA	08/13/13	5,764.80	7,382.40	1,617.60	231.04
93	DEUTSCHE POST AG SHS SP ADR	05/27/14	3,438.21	3,017.85	(420.36)	100.04
10	DEUTSCHE POST AG SHS SP ADR	05/27/14	367.42	324.50	(42.92)	11.04
45	DEUTSCHE POST AG SHS SP ADR	07/22/14	1,534.18	1,460.25	(73.93)	49.04
26	DEUTSCHE POST AG SHS SP ADR	08/22/14	845.29	843.70	(1.59)	28.00
60	DEUTSCHE POST AG SHS SP ADR	12/26/14	2,017.80	1,947.00	(70.80)	65.00
40	DUKE ENERGY CORP NEW	08/13/13	2,828.00	3,341.60	513.60	128.00
70	DOW CHEMICAL CO	08/13/13	2,626.90	3,192.70	565.80	118.00
143	DU PONT E I DE NEMOURS	08/13/13	8,446.44	10,573.42	2,126.98	269.00
115	EXXON MOBIL CORP COM	08/13/13	10,264.62	10,631.75	367.13	318.00
47	FIFTH THIRD BANCORP	10/08/12	751.80	957.63	205.83	25.00
175	FIFTH THIRD BANCORP	08/13/13	3,340.51	3,565.63	225.12	91.00
81	GLAXOSMITHKLINE PLC ADR	05/27/14	4,464.71	3,461.94	(1,002.77)	215.00

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Equities						
22	GLAXOSMITHKLINE PLC ADR	06/06/14	1,181.94	940.28	(241.66)	59.01
34	GLAXOSMITHKLINE PLC ADR	12/26/14	1,467.10	1,453.16	(13.94)	91.01
10	GOLDMAN SACHS GROUP INC	10/02/14	1,831.38	1,938.30	106.92	24.01
9	GOLDMAN SACHS GROUP INC	10/03/14	1,685.27	1,744.47	59.20	22.01
339	GENERAL ELECTRIC	08/13/13	8,186.00	8,566.53	380.53	312.01
138	GENERAL ELECTRIC	11/08/13	3,705.88	3,487.26	(218.62)	127.00
46	GENERAL MILLS	08/13/13	2,414.89	2,453.18	38.29	76.00
90	GIVAUDAN SA UNSP ADR	05/27/14	2,918.70	3,231.90	313.20	92.00
48	GIVAUDAN SA UNSP ADR	08/22/14	1,602.68	1,723.68	121.00	49.00
47	GIVAUDAN SA UNSP ADR	12/26/14	1,726.31	1,687.77	(38.54)	48.00
47	GENUINE PARTS CO	05/27/14	4,042.47	5,008.79	966.32	109.00
9	GENUINE PARTS CO	08/21/14	788.98	959.13	170.15	21.00
4	GENUINE PARTS CO	08/22/14	350.87	426.28	75.41	10.00
20	GENUINE PARTS CO	12/26/14	2,163.80	2,131.40	(32.40)	46.00
54	HONEYWELL INTL INC DEL	08/13/13	4,500.46	5,395.68	895.22	112.00
75	HSBC HLDG PLC SP ADR	05/27/14	3,923.24	3,542.25	(380.99)	184.00
13	HSBC HLDG PLC SP ADR	12/26/14	624.26	613.99	(10.27)	32.00

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Equities						
568	HENNES AND MAURITZ AB- ADR	05/27/14	4,839.36	4,691.68	(147.68)	125.0
172	HENNES AND MAURITZ AB- ADR	12/26/14	1,434.48	1,420.72	(13.76)	38.0
69	HOME DEPOT INC	08/13/13	5,443.75	7,242.93	1,799.18	130.0
43	HOME DEPOT INC	01/15/14	3,491.26	4,513.71	1,022.45	81.0
22	HOME DEPOT INC	08/14/14	1,842.30	2,309.34	467.04	42.0
115	IMPERIAL TOB GRP SPS ADR	05/27/14	10,291.35	10,062.50	(228.85)	477.0
41	IMPERIAL TOB GRP SPS ADR	12/26/14	3,687.13	3,587.50	(99.63)	170.0
56	INTEL CORP	03/19/13	1,195.42	2,032.24	836.82	51.0
153	INTEL CORP	02/12/14	3,758.45	5,552.37	1,793.92	138.0
57	INTEL CORP	08/14/14	1,936.72	2,068.53	131.81	52.0
27	INTL BUSINESS MACHINES CORP IBM	08/13/13	5,066.28	4,331.88	(734.40)	119.0
1	INTL PAPER CO	06/24/11	28.41	53.58	25.17	2.00
29	INTL PAPER CO	06/27/11	837.59	1,553.82	716.23	47.00
3	INTL PAPER CO	09/02/11	76.28	160.74	84.46	5.00
25	INTL PAPER CO	08/13/13	1,173.40	1,339.50	166.10	40.00

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Equities						
22	INTL PAPER CO	08/28/14	1,062.46	1,178.76	116.30	36.0
12	INTL PAPER CO	08/29/14	579.32	642.96	63.64	20.0
235	JPMORGAN CHASE & CO	08/13/13	12,647.70	14,706.30	2,058.60	376.0
22	JPMORGAN CHASE & CO	09/16/14	1,320.29	1,376.76	56.47	36.0
22	JOHNSON AND JOHNSON COM	06/23/11	1,432.12	2,300.54	868.42	62.0
21	JOHNSON AND JOHNSON COM	07/20/11	1,392.61	2,195.97	803.36	59.0
45	JOHNSON AND JOHNSON COM	10/17/12	3,197.60	4,705.65	1,508.05	126.0
18	JOHNSON AND JOHNSON COM	01/30/13	1,343.41	1,882.26	538.85	51.0
26	JOHNSON AND JOHNSON COM	08/21/14	2,712.90	2,718.82	5.92	73.0
19	JOHNSON AND JOHNSON COM	12/26/14	2,005.64	1,986.83	(18.81)	54.0
66	JOHNSON CONTROLS INC	08/13/13	2,740.82	3,190.44	449.62	69.0
66	KRAFT FOODS GROUP INC SHS	05/27/14	3,836.58	4,135.56	298.98	146.0
22	KRAFT FOODS GROUP INC SHS	12/26/14	1,407.12	1,378.52	(28.60)	49.0
20	KROGER CO	10/10/14	1,084.05	1,284.20	200.15	15.0
25	KROGER CO	10/13/14	1,347.81	1,605.25	257.44	19.0
19	KROGER CO	10/14/14	1,010.85	1,219.99	209.14	15.0

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Equities						
22	LOCKHEED MARTIN CORP	02/03/14	3,310 94	4,236 54	925 60	132 0
95	MORGAN STANLEY	01/21/14	3,095 26	3,686 00	590 74	38 0
25	MORGAN STANLEY	08/22/14	837 31	970 00	132 69	10 0
17	MORGAN STANLEY	08/25/14	584 53	659 60	75 07	7 0
57	MORGAN STANLEY	09/18/14	2,060 70	2,211 60	150 90	23 0
33	MORGAN STANLEY	09/19/14	1,197 50	1,280 40	82 90	14 0
25	METLIFE INC COM	09/02/11	782 30	1,352 25	569 95	35 0
10	METLIFE INC COM	09/05/12	341 40	540 90	199 50	14 0
14	METLIFE INC COM	08/28/14	761 67	757 26	(4 41)	20 0
44	METLIFE INC COM	08/29/14	2,406 19	2,379 96	(26 23)	62 0
32	METLIFE INC COM	09/02/14	1,766 74	1,730 88	(35 86)	45 0
14	MARATHON OIL CORP	07/13/11	448 42	396 06	(52 36)	12 0
13	MARATHON OIL CORP	09/02/11	338 46	367 77	29 31	11 0
26	MARATHON OIL CORP	09/05/12	709 03	735 54	26 51	22 0
37	MARATHON OIL CORP	08/13/13	1,270 56	1,046 73	(223 83)	32 0
137	MERCK AND CO INC SHS	08/13/13	6,642 46	7,780 23	1,137 77	247 00
29	MERCK AND CO INC SHS	01/15/14	1,522 99	1,646 91	123 92	53 00

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Equities						
1	MOTOROLA SOLUTIONS INC	10/02/13	60.44	67.08	6.64	2.00
49	MOTOROLA SOLUTIONS INC	10/03/13	2,969.36	3,286.92	317.56	67.00
45	MARATHON PETROLEUM CORP	08/13/13	3,298.95	4,061.70	762.75	90.00
123	MONDELEZ INTERNATIONAL INC	08/13/13	3,939.20	4,467.98	528.78	74.00
57	MATTEL INC COM	05/27/14	2,205.89	1,763.87	(442.02)	87.00
32	MATTEL INC COM	07/21/14	1,150.11	990.24	(159.87)	49.00
40	MATTEL INC COM	12/11/14	1,252.55	1,237.80	(14.75)	61.00
43	MATTEL INC COM	12/26/14	1,302.90	1,330.64	27.74	66.00
146	MCDONALDS CORP COM	08/13/13	14,094.46	13,680.20	(414.26)	497.00
10	MCDONALDS CORP COM	08/13/13	982.95	937.00	(45.95)	34.00
12	MCDONALDS CORP COM	05/27/14	1,231.68	1,124.40	(107.28)	41.00
1	MCDONALDS CORP COM	08/21/14	94.53	93.70	(0.83)	4.00
27	MCDONALDS CORP COM	12/26/14	2,545.56	2,529.90	(15.66)	92.00
9	MICROSOFT CORP	05/17/12	269.98	418.05	148.07	12.00
36	MICROSOFT CORP	06/15/12	1,079.87	1,672.20	592.33	45.00
20	MICROSOFT CORP	07/12/12	576.86	929.00	352.14	25.00

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Equities						
16	MICROSOFT CORP	08/01/12	472.54	743.20	270.66	201
71	MICROSOFT CORP	08/16/12	2,157.45	3,297.95	1,140.50	891
46	MICROSOFT CORP	08/22/12	1,404.71	2,136.70	731.99	581
6	MICROSOFT CORP	09/05/12	182.28	278.70	96.42	81
69	MICROSOFT CORP	01/15/14	2,530.61	3,205.05	674.44	861
73	MICROSOFT CORP	05/27/14	2,921.46	3,390.85	469.39	911
42	MICROSOFT CORP	08/14/14	1,859.87	1,950.90	91.03	531
55	MICROSOFT CORP	12/26/14	2,644.40	2,554.75	(89.65)	691
55	NATIONAL BANK CANADA	05/27/14	2,383.59	2,347.68	(35.91)	841
17	NATIONAL BANK CANADA	12/26/14	728.45	725.65	(2.80)	261
84	NOVARTIS ADR	05/27/14	7,587.72	7,783.44	195.72	1971
30	NOVARTIS ADR	12/26/14	2,825.09	2,779.80	(45.29)	711
66	NEXTERA ENERGY INC SHS	08/13/13	5,625.01	7,015.14	1,390.13	1921
107	NESTLE S A REP RG SH ADR	05/27/14	8,314.97	7,805.65	(509.32)	2171
37	NESTLE S A REP RG SH ADR	12/26/14	2,736.89	2,699.15	(37.74)	751
76	NORTHEAST UTILITIES COM	08/13/13	3,284.91	4,067.52	782.61	1201
6	NORTHROP GRUMMAN CORP	10/27/09	276.39	884.34	607.95	171

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Equities						
30	NORTHROP GRUMMAN CORP	10/28/09	1,381 13	4,421 70	3,040 57	84 0
6	NORTHROP GRUMMAN CORP	09/02/11	313 58	884 34	570 76	17 0
30	NORTHROP GRUMMAN CORP	08/13/13	2,847 30	4,421 70	1,574 40	84 0
4	NORTHROP GRUMMAN CORP	12/26/14	610 44	589 56	(20 88)	12 0
28	NOVO NORDISK A S ADR	05/27/14	1,203 72	1,184 96	(18 76)	17 0
26	NOVO NORDISK A S ADR	06/06/14	1,131 53	1,100 32	(31 21)	16 0
19	NOVO NORDISK A S ADR	07/21/14	857 69	804 08	(53 61)	12 0
27	NOVO NORDISK A S ADR	12/26/14	1,176 39	1,142 64	(33 75)	17 0
62	OCCIDENTAL PETE CORP CAL	08/13/13	5,282 16	4,997 82	(284 34)	179 0
76	PRUDENTIAL FINANCIAL INC	08/13/13	6,072 21	6,874 96	802 75	177 0
13	PHILIP MORRIS INTL INC	06/15/12	1,137 39	1,058 85	(78 54)	52 0
65	PHILIP MORRIS INTL INC	08/13/13	5,710 41	5,294 25	(416 16)	260 0
39	PHILIP MORRIS INTL INC	05/27/14	3,381 30	3,176 55	(204 75)	156 0
19	PHILIP MORRIS INTL INC	12/26/14	1,584 79	1,547 55	(37 24)	76 0
31	PHILLIPS 66 SHS	08/13/13	1,809 47	2,222 70	413 23	62 0
42	PEPSICO INC	05/27/14	3,630 90	3,971 52	340 62	111 0
15	PEPSICO INC	12/26/14	1,462 95	1,418 40	(44 55)	40 0

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Equities						
51	PFIZER INC	05/05/10	875 64	1,588 65	713 01	58 0
25	PFIZER INC	05/26/10	384 00	778 75	394 75	28 0
10	PFIZER INC	09/02/10	163 98	311 50	147 52	12 0
190	PFIZER INC	07/13/12	4,341 04	5,918 50	1,577 46	213 0
137	PFIZER INC	08/13/13	4,009 44	4,267 55	258 11	154 0
4	PFIZER INC	05/27/14	118 40	124 60	6 20	5 0
40	PFIZER INC	10/08/14	1,171 96	1,246 00	74 04	45 0
20	PFIZER INC	12/26/14	634 80	623 00	(11 80)	23 0
41	PRAXAIR INC	08/13/13	4,923 28	5,311 96	388 68	107 0
85	PROCTER & GAMBLE CO	08/13/13	6,932 60	7,742 65	810 05	219 0
13	PROCTER & GAMBLE CO	08/22/14	1,084 60	1,184 17	99 57	34 0
11	PROCTER & GAMBLE CO	11/11/14	986 38	1,001.99	15 61	29 0
42	QUALCOMM INC	02/13/14	3,210 00	3,121 86	(88 14)	71 0
17	QUALCOMM INC	10/24/14	1,281 18	1,263 61	(17 57)	29 0
101	RAYTHEON CO DELAWARE NEW	08/13/13	7,683 27	10,925 17	3,241 90	245.01
66	REYNOLDS AMERICAN INC	05/27/14	3,856 38	4,241 82	385 44	177 0
9	REYNOLDS AMERICAN INC	10/20/14	533 39	578 43	45 04	25 0

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Equities						
26	REYNOLDS AMERICAN INC	12/26/14	1,711 06	1,671 02	(40 04)	70 0
80	ROYAL DUTCH SHEL PLC SPONS ADR B	05/27/14	6,568 80	5,564 80	(1,004 00)	301 0
27	ROYAL DUTCH SHEL PLC SPONS ADR B	12/26/14	1,924 02	1,878 12	(45 90)	102 0
206	ROCHE HLDG LTD SPN ADR	05/27/14	7,647 55	7,001 94	(645 61)	189 0
77	ROCHE HLDG LTD SPN ADR	12/26/14	2,638 79	2,617 23	(21 56)	71 0
154	ROGERS COMMUNICATIONS B	05/27/14	6,471 95	5,984 44	(487 51)	251 0
53	ROGERS COMMUNICATIONS B	12/26/14	2,087 11	2,059 58	(27 53)	87 0
39	SEMPRA ENERGY	08/13/13	3,345 42	4,343 04	997 62	103 0
46	SCHLUMBERGER LTD	08/13/13	3,727 37	3,928 86	201 49	74 0
39	SYNGENTA AG ADR	05/27/14	3,021 72	2,505 36	(516 36)	75 0
10	SYNGENTA AG ADR	07/21/14	732 39	642 40	(89 99)	20 0
10	SYNGENTA AG ADR	07/22/14	729 95	642 40	(87 55)	20 0
21	SYNGENTA AG ADR	12/26/14	1,371 30	1,349 04	(22 26)	41 0
158	SANOFI ADR	05/27/14	8,435 08	7,206 38	(1,228 70)	208 0
55	SANOFI ADR	12/26/14	2,547 18	2,508 55	(38 63)	73 0
79	SINGAPORE TELECOMM LT AD	05/27/14	2,436 36	2,327 34	(109 02)	102 0

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Equities						
23	SINGAPORE TELECOMM LT AD	12/26/14	686 09	677 58	(8 51)	30
141	SVENSKA HANDELSBANKEN AB SHS	05/27/14	3,577 17	3,299 40	(277 77)	98
43	SVENSKA HANDELSBANKEN AB SHS	07/22/14	1,030 27	1,006 20	(24 07)	30
54	SVENSKA HANDELSBANKEN AB SHS	12/26/14	1,261 98	1,263 60	1 62	38
26	SANDS CHINA LTD UNSP ADR	12/12/14	1,376 08	1,280 37	(95 71)	56
125	SUNTRUST BKS INC COM	08/13/13	4,343 44	5,237 50	894 06	100
61	SUNTRUST BKS INC COM	01/15/14	2,345 86	2,555 90	210 04	49
57	SUNTRUST BKS INC COM	09/16/14	2,245 15	2,388 30	143 15	46
25	TOTAL S A SP ADR	02/12/10	1,420 08	1,280 00	(140 08)	67
5	TOTAL S A SP ADR	02/18/10	292 86	256 00	(36 86)	14
30	TOTAL S A SP ADR	02/19/10	1,739 44	1,536 00	(203 44)	81
20	TOTAL S A SP ADR	02/22/10	1,162 85	1,024 00	(138 85)	54
20	TOTAL S A SP ADR	05/26/10	900 76	1,024 00	123 24	54
25	TOTAL S A SP ADR	05/23/11	1,387 99	1,280 00	(107 99)	67
6	TOTAL S A SP ADR	09/02/11	285 91	307 20	21 29	16

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Equities						
13	TOTAL S A SP ADR	09/05/12	642 07	665 60	23 53	35
15	TOTAL S A SP ADR	08/13/13	807 71	768 00	(39 71)	41
8	TOTAL S A SP ADR	08/21/14	519 89	409 60	(110 29)	22
22	TOTAL S A SP ADR	12/26/14	1,168 55	1,126 40	(42 15)	59
41	3M COMPANY	08/13/13	4,809 71	6,737 12	1,927 41	169
77	TRAVELERS COS INC	10/23/13	6,632 09	8,150 45	1,518 36	170.
12	TYCO INTL PLC SHS	10/10/14	506 66	526 32	19 66	9
28	TYCO INTL PLC SHS	10/13/14	1,177 19	1,228 08	50 89	21
39	TYCO INTL PLC SHS	10/14/14	1,573 14	1,710 54	137 40	29
87	TORONTO DOMINION BANK	08/13/13	3,650 95	4,156 86	505 91	144
65	UNILEVER NV NY REG SHS	10/18/12	2,405 20	2,537 60	132 40	84
45	UNILEVER NV NY REG SHS	08/13/13	1,786 73	1,756 80	(29 93)	58.
81	UNILEVER NV NY REG SHS	05/27/14	3,494 33	3,162 24	(332 09)	104
8	UNILEVER NV NY REG SHS	05/27/14	340 71	312 32	(28 39)	11
18	UNILEVER NV NY REG SHS	05/27/14	769 38	702 72	(66 66)	24.
30	UNILEVER NV NY REG SHS	12/26/14	1,203 30	1,171 20	(32 10)	39.
85	UNITED PARCEL SVC CL B	08/13/13	7,439 11	9,449 45	2,010 34	228

EMASM Fiscal Statement

THE JOSEPHINE PEISER

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annu Income
Equities						
12	UNITED PARCEL SVC CL B	12/26/14	1,349 16	1,334 04	(15 12)	33
252	US BANCORP (NEW)	08/13/13	9,350 48	11,327 40	1,976 92	247.
25	US BANCORP (NEW)	12/26/14	1,146 75	1,123 75	(23 00)	25
51	UNION PACIFIC CORP	01/15/14	4,344 71	6,075 63	1,730 92	102
81	UNITED TECHS CORP COM	08/13/13	8,541 21	9,315 00	773 79	192
75	V F CORPORATION	08/13/13	3,715 69	5,617 50	1,901 81	96
37	VERIZON COMMUNICATNS COM	06/12/12	1,577 85	1,730 86	153 01	82
4	VERIZON COMMUNICATNS COM	09/05/12	175 83	187 12	11 29	9
261	VERIZON COMMUNICATNS COM	08/13/13	12,889 75	12,209 58	(680 17)	575
15	VERIZON COMMUNICATNS COM	12/26/14	718 50	701 70	(16 80)	33
82	KONE OYJ EUR PAR ORDINARY EST MKT PRICE AS OF 12/30/14	05/27/14	3,439 90	3,752 65	312 75	
24	KONE OYJ EUR PAR ORDINARY	12/26/14	1,127 52	1,098 34	(29 18)	
141	EUTELSAT COMMUNICATIONS, .5 EUR PAR ORDINARY	05/27/14	4,840 32	4,571 67	(268 65)	
50	EUTELSAT COMMUNICATIONS, 5 EUR PAR ORDINARY	12/26/14	1,664 32	1,621 16	(43 16)	

EMASM Fiscal Statement

THE JOSEPHINE PEISER

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
53	LEGRAND SA 4 EUR PAR ORDINARY	05/27/14	3,422 68	2,792 65	(630 03)	
15	LEGRAND SA 4 EUR PAR ORDINARY	12/26/14	800 35	790 37	(9 98)	
34	ACE LIMITED	08/13/13	3,039 94	3,905 92	865 98	89
27	WAL-MART STORES INC	06/28/13	2,035 86	2,318 76	282 90	52
19	WAL-MART STORES INC	08/13/13	1,451 21	1,631 72	180 51	37
103	WEYERHAEUSER CO	08/13/13	2,796 20	3,696 67	900 47	120
203	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY EST MKT PRICE AS OF 12/30/14	05/27/14	6,818 77	5,634 77	(1,184 00)	
26	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	10/21/14	832 32	721 70	(110 62)	
77	JAPAN TOBACCO INC 2914 JPY PAR ORDINARY	12/26/14	2,179 10	2,137 33	(41 77)	
1	WELLS FARGO & CO NEW DEL	12/17/12	33.93	54 82	20 89	2.
255	WELLS FARGO & CO NEW DEL	08/13/13	11,009 65	13,979 10	2,969 45	357
Total Equities			731,936.17	796,265.43	64,329.26	22,912.

EMASM Fiscal Statement

THE JOSEPHINE PEISER

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Mutual Funds/Closed End Funds/UIT						
613	ISHARES CORE S&P MID-CAP ETF	08/13/13	75,442 16	88,762 40	13,320 24	1,191 0
746	ISHARES TR RUSSELL 2000	08/13/13	77,557 96	89,236 52	11,678 56	1,127 0
1,899	ISHARES INC CORE MSCI EMERGING MKTS ETF	05/09/14	94,284 56	89,309 97	(4,974 59)	2,057 0
1,586	ISHARES TR CORE MSCI EAF ETF	05/27/14	98,675 52	87,737 52	(10,938 00)	2,720 0
6,926	BLACKROCK GLOBAL LONG SHORT CREDIT FUND CL I	08/13/13	73,645 98	71,822 62	(1,823 36)	582 0
7,097	BLACKROCK STRATEGIC INCOME OPPRTNTS PTF INST	08/13/13	70,990 16	71,750 67	760 51	1,739 0
8,991	BLACKROCK GLOBAL ALLOCATION FD INC INSTL	08/13/13	190,805 13	178,651 17	(12,153 96)	4,712 0
Total Mutual Funds/Closed End Funds/UIT			681,401.47	677,270.87	(4,130.60)	14,128.00

THE JOSEPHINE PEISER CHAR FND

2014 ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a. Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code A)								
BAXTER INTERNATIONAL INC GLB 03 200% JUN 15 2023 4000 0000 Sale	05/12/14	12/22/14	4,004 08	3,928 64		0 00	75 44	
JPMORGAN CHASE & CO 04 250% OCT 15 2020 5000 0000 Sale	08/13/14	12/22/14	5,383 40	5,390 02		0 00	(6 62)	
METLIFE INC GLB 03 600% APR 10 2024 4000 0000 Sale	05/12/14	12/22/14	4,140 92	4,028 23		0 00	112 69	
ORACLE CORP GLB 02 800% JUL 08 2021 1000 0000 Sale 6000 0000 Sale	07/10/14 07/10/14	09/11/14 12/22/14	997 02 6,069 12	1,001.23 6,007 11		0 00 0 00	(4 21) 62 01	
Security Subtotal			7,066.14	7,008.34		0 00	57.80	



THE JOSEPHINE PEISER CHAR FND

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
CUSIP Number 89153VAK5								
TOTAL CAPITAL INTL SA								
COMPANY GUARNT GLB								
02 125% JAN 10 2019	01/13/14	12/22/14	1,003.35	1,005.21		0.00	(1.86)	
1000 0000 Sale	01/13/14	12/26/14	3,998.32	4,020.80		0.00	(22.48)	
4000 0000 Sale			5,001.67	5,026.01		0.00	(24.34)	
Security Subtotal								
CUSIP Number 05565QCT3								
BP CAPITAL MARKETS PLC								
COMPANY GUARNT								
02 521% JAN 15 2020	11/06/14	12/22/14	5,998.32	6,019.35		0.00	(21.03)	
6000 0000 Sale								
CUSIP Number 05574LFY9								
BNP PARIBAS								
COMPANY GUARNT SER MTN								
03 250% MAR 03 2023	04/10/14	12/22/14	5,096.20	4,925.80		0.00	170.40	
5000 0000 Sale								
CUSIP Number 94974BGA2								
WELLS FARGO & COMPANY								
SER MTN								
03 300% SEP 09 2024	10/24/14	12/22/14	6,058.02	6,018.69		0.00	39.33	
6000 0000 Sale								
CUSIP Number 912828VU1								
U S TREASURY NOTE								
0 375% AUG 31 2015	05/12/14	12/17/14	1,001.17	1,001.50		0.00	(0.33)	
00 375% AUG 31 2015	05/12/14	12/22/14	16,016.22	16,023.58		0.00	(7.36)	
1000 0000 Sale			17,017.39	17,025.08		0.00	(7.69)	
16000 0000 Sale								
Security Subtotal								
CUSIP Number 912828B66								
U S TREASURY NOTE								
2 750% FEB 15 2024	04/10/14	12/17/14	1,055.94	1,009.78		0.00	46.16	
1000 0000 Sale	04/10/14	12/22/14	5,257.61	5,048.88		0.00	208.73	
5000 0000 Sale			6,313.55	6,058.66		0.00	254.89	
Security Subtotal								
CUSIP Number 002824100								
ABBOTT LABS								
47 0000 Sale	08/13/13	05/27/14	1,851.76	1,684.29		0.00	167.47	

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2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
Security Subtotal								
ALTRIA GROUP INC 5 0000 Sale 31 0000 Sale	05/27/14 05/27/14	02209S103 09/11/14 10/20/14	215 29 1,440.24 1,655.53	203 35 1,260 77 1,464 12		0 00 0 00 0 00	11 94 179 47 191 41	
ASTRAZENECA PLC SPND ADR 3 0000 Sale	08/06/14	046353108 09/11/14	221 30	212 19		0 00	9 11	
ANHEUSER-BUSCH INBEV ADR 3 0000 Sale	05/27/14	03524A108 09/11/14	335 63	332 40		0 00	3 23	
AMERICAN TOWER REIT INC (HLDG CO) SHS 16 0000 Sale	08/13/13	03027X100 05/27/14	1,420 61	1,105 42		0 00	315 19	
ABBVIE INC SHS 48 0000 Sale	08/13/13	00287Y109 05/27/14	2,587 14	2,157 96		0 00	429 18	
AT&T INC 164 0000 Sale 7 0000 Sale	08/13/13 05/27/14	00206R102 02/03/14 09/11/14	5,274 31 243 10 5,517.41	5,698 20 246 61 5,944.81		0 00 0 00 0.00	(423 89) (3 51) (427.40)	
Security Subtotal								
AMER EXPRESS COMPANY 46 0000 Sale	08/13/13	025816109 05/27/14	4,190 97	3,453 91		0 00	737 06	
BRITISH AMN TOBACO SPADR 2 0000 Sale	05/27/14	110448107 09/11/14	235 29	237 80		0 00	(2 51)	
BHP BILLITON LTD ADR 32 0000 Sale 68 0000 Sale	08/13/13 08/13/13	088606108 01/16/14 05/27/14	2,134 78 4,764 66 6,899.44	2,153 61 4,576 43 6,730.04		0 00 0 00 0 00	(18 83) 188.23 169 40	
Security Subtotal								
BRISTOL-MYERS SQUIBB CO 59 0000 Sale	08/13/13	110122108 05/27/14	2,887 62	2,553 37		0 00	334 25	
COMCAST CRP NEW CL A SPL 174 0000 Sale	08/13/13	20030N200 05/27/14	8,995 62	7,483 69		0 00	1,511 93	

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2014 ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
CME GROUP INC	CUSIP Number	12572Q105						
38 0000 Sale	01/31/14	05/27/14	2,727.96	2,805.72		0.00	(77.76)	
1 0000 Sale	02/03/14	05/27/14	71.79	74.10		0.00	(2.31)	
Security Subtotal			2,799.75	2,879.82		0.00	(80.07)	
CITIGROUP INC COM NEW	CUSIP Number	172967424						
83 0000 Sale	08/13/13	05/27/14	4,010.47	4,227.81		0.00	(217.34)	
CHUBB CORP	CUSIP Number	171232101						
59 0000 Sale	10/23/13	05/27/14	5,457.97	5,490.26		0.00	(32.29)	
3 0000 Sale	10/23/13	09/11/14	272.54	279.17		0.00	(6.63)	
1 0000 Sale	10/24/13	09/11/14	90.85	93.35		0.00	(2.50)	
Security Subtotal			5,821.36	5,862.78		0.00	(41.42)	
COCA COLA COM	CUSIP Number	191216100						
68 0000 Sale	08/13/13	03/19/14	2,611.04	2,702.32		0.00	(91.28)	
DBS GROUP HLDGS SPN ADR	CUSIP Number	23304Y100						
4 0000 Sale	05/27/14	09/11/14	232.55	215.52		0.00	17.03	
DOMINION RES INC NEW VA	CUSIP Number	25746U109						
99 0000 Sale	08/13/13	05/27/14	6,860.57	5,944.95		0.00	915.62	
DEUTSCHE POST AG SHS SP ADR	CUSIP Number	25157Y202						
10 0000 Sale	05/27/14	09/11/14	327.39	369.70	W	42.31 (W)	0.00	
DUKE ENERGY CORP NEW	CUSIP Number	26441C204						
37 0000 Sale	08/13/13	05/27/14	2,613.62	2,615.90		0.00	(2.28)	
DEERE CO	CUSIP Number	244199105						
118 0000 Sale	08/13/13	01/31/14	10,184.02	9,899.16		0.00	284.86	
27 0000 Sale	08/13/13	02/03/14	2,294.80	2,265.06		0.00	29.74	
Security Subtotal			12,478.82	12,164.22		0.00	314.60	
DOW CHEMICAL CO	CUSIP Number	260543103						
58 0000 Sale	08/13/13	05/27/14	2,964.32	2,176.57		0.00	787.75	
DU PONT E I DE NEMOURS	CUSIP Number	263534109						
43 0000 Sale	08/13/13	05/27/14	2,931.88	2,539.84		0.00	392.04	

THE JOSEPHINE PEISER CHAR FND

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ENI S P A SPONSORED ADR 4 0000 Sale	CUSIP Number 05/27/14	26874R108 09/11/14	195 19	205 77	W	10 58 (w)	0 00	
73 0000 Sale	05/27/14	12/11/14	2,599 31	3,755 22		0 00	(1,155 91)	
4,0000 Sale	05/27/14	12/11/14	142 43	206 83		0 00 (v)	(64 40)	
20 0000 Sale	08/22/14	12/11/14	712 15	981 25		0 00	(269 10)	
Security Subtotal			3,649 08	5,149 07		10 58	(1,489 41)	
ENBRIDGE INC COM 106 0000 Sale	CUSIP Number 08/13/13	29250N105 05/27/14	5,043 38	4,517 72		0 00	525 66	
EXXON MOBIL CORP COM 103 0000 Sale	CUSIP Number 08/13/13	30231G102 05/27/14	10,398 07	9,193 52		0 00	1,204 55	
ISHARES MSCI EMERGING MKTS 2169 0000 Sale	CUSIP Number 08/13/13	464287234 05/09/14	90,228 41	86,365 24		0 00	3,863 17	
GLAXOSMITHKLINE PLC ADR 65 0000 Sale	CUSIP Number 05/27/14	37733W105 08/21/14	3,099 38	3,582 79		0 00	(483 41)	
5 0000 Sale	05/27/14	09/11/14	233 74	275 60		0 00	(41 86)	
Security Subtotal			3,333 12	3,858 39		0 00	(525 27)	
GENERAL ELECTRIC 145 0000 Sale	CUSIP Number 08/13/13	369604103 05/27/14	3,852 94	3,501 39		0 00	351 55	
GENERAL MILLS 57 0000 Sale	CUSIP Number 08/13/13	370334104 05/27/14	3,091 62	2,992 36		0 00	99 26	
GIVAUDAN SA UNSP ADR 8,0000 Sale	CUSIP Number 05/27/14	37636P108 09/11/14	259 59	259 44		0 00	0 15	
GENUINE PARTS CO 4 0000 Sale	CUSIP Number 05/27/14	372460105 09/11/14	348 23	344 04		0 00	4 19	
8 0000 Sale	08/22/14	10/24/14	739 40	701 75		0 00	37 65	
Security Subtotal			1,087 63	1,045 79		0 00	41 84	
HONEYWELL INTL INC DEL 48 0000 Sale	CUSIP Number 08/13/13	438516106 05/27/14	4,434 14	4,000 42		0 00	433 72	

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2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
HOME DEPOT INC 31 0000 Sale	CUSIP Number 07/02/13	437076102 05/27/14	2,479 32	2,404 20		0 00	75 12	
23 0000 Sale	07/26/13	05/27/14	1,839 50	1,815 69		0 00	23 81	
43 0000 Sale	08/13/13	05/27/14	3,439 07	3,392 49		0 00	46 58	
Security Subtotal			7,757 89	7,612 38		0 00	145 51	
IMPERIAL TOB GRP SPS ADR 7 0000 Sale	CUSIP Number 05/27/14	453142101 09/11/14	612 49	626 43		0 00	(13 94)	
ISHARES INC CORE MSCI EMERGING MKTS ETF 171 0000 Sale	CUSIP Number 05/09/14	46434G103 09/11/14	9,092 30	8,540 27		0 00	552 03	
INTL BUSINESS MACHINES CORP IBM 7 0000 Sale	CUSIP Number 08/13/13	459200101 05/27/14	1,293 65	1,313 48		0 00	(19 83)	
JPMORGAN CHASE & CO 45,0000 Sale	CUSIP Number 08/13/13	46625H100 05/27/14	2,492 06	2,421 90		0 00	70 16	
JOHNSON CONTROLS INC 56 0000 Sale	CUSIP Number 08/13/13	478366107 05/27/14	2,731 62	2,325 54		0 00	406 08	
KRAFT FOODS GROUP INC SHS 4 0000 Sale	CUSIP Number 05/27/14	50076Q106 09/11/14	232 99	232 52		0 00	0 47	
22 0000 Sale	05/27/14	10/24/14	1,243 08	1,278 86		0 00	(35 78)	
Security Subtotal			1,476 07	1,511 38		0 00	(35 31)	
KIMBERLY CLARK 37 0000 Sale	CUSIP Number 08/13/13	494368103 05/27/14	4,093 97	3,633 40		0 00	460 57	
LOCKHEED MARTIN CORP 18 0000 Sale	CUSIP Number 01/31/14	539830109 05/27/14	2,923 67	2,720 22		0 00	203 45	
1 0000 Sale	02/03/14	05/27/14	162 43	150 50		0 00	11 93	
Security Subtotal			3,086 10	2,870 72		0 00	215 38	

THE JOSEPHINE PEISER CHAR FND

2014 ANNUAL STATEMENT SUMMARY 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b. Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
LORILLARD INC								
49 0000 Sale	08/13/13	01/03/14	2,445 24	2,115 21		0 00	330 03	
102 0000 Sale	08/13/13	01/06/14	5,063 33	4,403 10		0 00	660 23	
54 0000 Sale	08/13/13	01/07/14	2,725 66	2,331 05		0 00	394 61	
14,0000 Sale	05/27/14	06/06/14	832 98	844 98		0 00	(12 00)	
57 0000 Sale	05/27/14	07/21/14	3,457 17	3,440 30		0 00	16 87	
37 0000 Sale	05/27/14	10/20/14	2,198 99	2,233 17		0 00	(34 18)	
Security Subtotal			16,723 37	15,367.81		0 00	1,355 56	
MORGAN STANLEY								
83 0000 Sale	01/21/14	05/27/14	2,589 75	2,704 28		0 00	(114 53)	
9 0000 Sale	01/21/14	09/11/14	311 48	293 24		0 00	18 24	
Security Subtotal			2,901 23	2,997.52		0 00	(96 29)	
MEADWESTVACO CORP								
93 0000 Sale	08/13/13	05/27/14	3,756 19	3,460 30		0 00	295 89	
MERCK AND CO INC SHS								
18 0000 Sale	01/15/14	08/06/14	1,008 07	945 30		0 00	62 77	
MOTOROLA SOLUTIONS INC								
48 0000 Sale	10/02/13	05/27/14	3,220 73	2,901 13		0 00	319 60	
3 0000 Sale	10/02/13	09/11/14	182 75	181 32		0 00	1 43	
Security Subtotal			3,403.48	3,082.45		0.00	321.03	
MARATHON PETROLEUM CORP								
39 0000 Sale	08/13/13	05/27/14	3,410 09	2,859 09		0 00	551 00	
MONDELEZ INTERNATIONAL INC								
106 0000 Sale	08/13/13	05/27/14	3,959 25	3,394 76		0 00	564 49	
NOVARTIS ADR								
5,0000 Sale	05/27/14	09/11/14	471 29	451 65		0 00	19 64	
NEXTERA ENERGY INC SHS								
70 0000 Sale	08/13/13	05/27/14	6,798.25	5,965 93		0 00	832 32	
NESTLE S A REP RG SH ADR								
6 0000 Sale	05/27/14	09/11/14	457 07	466 26		0 00	(9 19)	



Merrill Lynch
Bank of America Corporation

Account No.
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THE JOSEPHINE PEISER CHAR FND

2014 ANNUAL STATEMENT SUMMARY

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
NEWMONT MINING CORP	CUSIP Number	651639106						
125 0000 Sale	08/13/13	01/15/14	2,951 00	3,808 44		0 00	(857 44)	
NORTHEAST UTILITIES COM	CUSIP Number	664397106						
67 0000 Sale	08/13/13	05/27/14	3,031 68	2,895 91		0 00	135 77	
NOVO NORDISK A S ADR	CUSIP Number	670100205						
4 0000 Sale	05/27/14	09/11/14	184 99	171 96		0 00	13 03	
OCCIDENTAL PETE CORP CAL	CUSIP Number	674599105						
54 0000 Sale	08/13/13	05/27/14	5,221.14	4,766 71		0 00	454 43	
PRUDENTIAL FINANCIAL INC	CUSIP Number	744320102						
80 0000 Sale	08/13/13	05/27/14	6,659 85	6,391 80		0 00	268 05	
PHILIP MORRIS INTL INC	CUSIP Number	718172109						
2 0000 Sale	05/10/13	01/03/14	171 48	186 36		0 00	(14 88)	
24 0000 Sale	08/13/13	01/03/14	2,057 90	2,108 46		0 00	(50 56)	
3 0000 Sale	05/10/13	01/06/14	254 97	279 55		0 00	(24 58)	
37 0000 Sale	08/13/13	01/06/14	3,144 76	3,250 54		0 00	(105 78)	
1 0000 Sale	05/10/13	01/07/14	85 09	93 18		0 00	(8 09)	
15 0000 Sale	08/13/13	01/07/14	1,276 54	1,317 79		0 00	(41 25)	
Security Subtotal			6,990.74	7,235 88		0 00	(245.14)	
PHILLIPS 66 SHS	CUSIP Number	718546104						
25 0000 Sale	08/13/13	05/27/14	2,047 20	1,459 25		0 00	587 95	
PEPSICO INC	CUSIP Number	713448108						
2 0000 Sale	05/27/14	09/11/14	183 15	172 90		0 00	10 25	
10 0000 Sale	05/27/14	10/20/14	935 08	864 50		0 00	70 58	
Security Subtotal			1,118 23	1,037.40		0 00	80 83	
PFIZER INC	CUSIP Number	717081103						
66 0000 Sale	01/15/14	08/06/14	1,868 63	2,039 40		0 00	(170 77)	
7 0000 Sale	01/15/14	08/21/14	201 77	216 30		0 00	(14 53)	
47 0000 Sale	05/27/14	08/21/14	1,354 80	1,391 20		0 00	(36 40)	
Security Subtotal			3,425.20	3,646 90		0 00	(221 70)	
PRAXAIR INC	CUSIP Number	74005P104						
36 0000 Sale	08/13/13	05/27/14	4,717 34	4,322 88		0 00	394 46	



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PUB SVC ENTERPRISE GRP 36 0000 Sale 114 0000 Sale	CUSIP Number 08/13/13 08/13/13	744573106 01/03/14 01/06/14	1,133 13 3,598 49	1,214 19 3,844 94		0 00 0 00	(81 06) (246 45)	
Security Subtotal			4,731.62	5,059.13		0.00	(327.51)	
QUALCOMM INC 36 0000 Sale 3 0000 Sale	CUSIP Number 02/13/14 02/13/14	747525103 05/27/14 09/11/14	2,892 54 227 65	2,751 43 229 29		0 00 0 00	141 11 (1 64)	
Security Subtotal			3,120.19	2,980.72		0.00	139.47	
RAYTHEON CO DELAWARE NEW 89 0000 Sale	CUSIP Number 08/13/13	755111507 05/27/14	8,605 22	6,770 41		0 00	1,834 81	
ROYAL DUTCH SHELL PLC SPONS ADR B 3 0000 Sale	CUSIP Number 05/27/14	780259107 09/11/14	244 49	246 33		0 00	(1 84)	
ROCHE HLDG LTD SPN ADR 16 0000 Sale	CUSIP Number 05/27/14	771195104 09/11/14	589 11	593 98		0 00	(4 87)	
ROGERS COMMUNICATIONS B 8 0000 Sale	CUSIP Number 05/27/14	775109200 09/11/14	325 03	336 20		0 00	(11 17)	
SEMPRA ENERGY 35 0000 Sale	CUSIP Number 08/13/13	816851109 05/27/14	3,469 83	3,002 30		0 00	467 53	
SCHLUMBERGER LTD 40 0000 Sale	CUSIP Number 08/13/13	806857108 05/27/14	4,080 31	3,241 20		0 00	839 11	
SYNGENTA AG ADR 3 0000 Sale	CUSIP Number 05/27/14	871604100 09/11/14	207 05	232 44		0 00	(25 39)	
SANOFI ADR 5 0000 Sale	CUSIP Number 05/27/14	80105N105 09/11/14	277 79	266 93		0 00	10 86	
SUNTRUST BKS INC COM 161 0000 Sale	CUSIP Number 08/13/13	867914103 05/27/14	6,232 81	5,594 35		0 00	638 46	
3M COMPANY 36 0000 Sale	CUSIP Number 08/13/13	88579Y101 05/27/14	5,087 05	4,223 16		0 00	863 89	



Merrill Lynch
Bank of America Corporation

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
TRAVELERS COS INC								
40 0000 Sale	10/23/13	89417E109 05/27/14	3,741 53	3,445 25		0 00	296 28	
7 0000 Sale	10/23/13	09/11/14	650 50	602 92		0 00	47 58	
11 0000 Sale	10/23/13	10/02/14	1,025 49	947 44		0 00	78 05	
25.0000 Sale	10/23/13	10/03/14	2,350 50	2,153 28		0 00	197 22	
Security Subtotal			7,768 02	7,148 89		0 00	619.13	
TORONTO DOMINION BANK								
30 0000 Sale	08/13/13	891160509 05/27/14	1,486 18	1,258.95		0 00	227 23	
UNILEVER NV NY REG SHS								
119.0000 Sale	08/13/13	904784709 01/15/14	4,562 56	4,724 91		0 00	(162 35)	
8.0000 Sale	05/27/14	11/11/14	312 18	345 12	W	32 94 (w)	0 00	
18.0000 Sale	05/27/14	11/12/14	699 62	776 52	W	76 90 (w)	0 00	
4 0000 Sale	05/27/14	11/12/14	155 47	172 56		0 00	(17 09)	
5.0000 Sale	05/27/14	11/13/14	195.59	215 70		0 00	(20 11)	
Security Subtotal			5,925 42	6,234.81		109 84	(199.55)	
US BANCORP (NEW)								
31 0000 Sale	08/13/13	902973304 05/27/14	1,297 32	1,150 26		0 00	147 06	
UNION PACIFIC CORP								
22 0000 Sale	01/15/14	907818108 05/27/14	4,343 36	3,748 37		0 00	594 99	
3 0000 Sale	01/15/14	09/11/14	322 25	255 57		0 00	66 68	
Security Subtotal			4,665.61	4,003.94		0 00	661.67	
UNITED TECHS CORP COM								
49 0000 Sale	08/13/13	913017109 05/27/14	5,692 69	5,166 90		0 00	525 79	
V F CORPORATION								
110 0000 Sale	08/13/13	918204108 05/27/14	6,915 42	5,449 67		0 00	1,465 75	
VERITIV CORP ISSUED								
1.0000 Cash/Lieu	08/13/13	923454102 07/10/14	35 86	24 12		0 00	11 74	
EUTELSAT COMMUNICATIONS, 5 EUR PAR ORDINARY								
7 0000 Sale	05/27/14	F3692M128 09/11/14	236.24	240 30		0 00	(4 06)	

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ACE LIMITED 30 0000 Sale	CUSIP Number 08/13/13	H0023R105 05/27/14	3,105.84	2,682.30		0.00	423.54	
WEYERHAEUSER CO 147 0000 Sale	CUSIP Number 08/13/13	962166104 05/27/14	4,563.43	3,990.68		0.00	572.75	
JAPAN TOBACCO INC 2914 JPY PAR ORDINARY 8 0000 Sale	CUSIP Number 05/27/14	J27869106 09/11/14	272.79	268.72		0.00	4.07	
BLACKROCK ALLOCATION TARGET SHARES SERIES M 143.0000 Sale 1974 0000 Sale 2106 0000 Sale	CUSIP Number 03/13/14 03/13/14 08/13/14	092480201 09/11/14 12/22/14 12/22/14	1,409.98 19,700.52 21,017.88	1,394.25 19,246.50 20,807.28		0.00 0.00 0.00	15.73 454.02 210.60	
Security Subtotal			42,128.38	41,448.03		0.00	680.35	

Covered Short Term Capital Gains and Losses Subtotal

504,843.27

478,570.01

162.73

26,435.99

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code B)

BERKSHIRE HATHAWAY INC GLB 01 550% FEB 09 2018 6000.0000 Sale	CUSIP Number 08/13/13	084670BH0 04/10/14	6,024.60	5,930.10	D	10.35	84.15	
COMCAST CORP COMPANY GUARNT 05 300% JAN 15 2014 3000 0000 Redemption	CUSIP Number 08/14/13	20030NAE1 01/15/14	3,000.00	3,000.00		0.00	0.00	
JP MORGAN CHASE SUBORDINATED 05 150% OCT 01 2015 5000 0000 Sale	CUSIP Number 08/13/13	46625HDF4 08/13/14	5,240.70	5,216.42		0.00	24.28	
METLIFE INC GLB 05 000% JUN 15 2015 3000 0000 Sale	CUSIP Number 08/13/13	59156RAN8 05/12/14	3,149.64	3,136.25		0.00	13.39	

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1099-B 2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
WAL-MART STORES INC GLB 00 600% APR 11 2016 5000 0000 Sale	08/13/13	03/13/14	5,009 65	4,990 39		0 00	19 26	
WELLS FARGO & COMPANY SER MTN GLB 01 250% FEB 13 2015 6000 0000 Sale	08/13/13	03/13/14	6,046 62	6,025 87		0 00	20 75	
WATSON PHARMACEUTICALS I GLB 01 875% OCT 01 2017 6000 0000 Sale	08/13/13	01/13/14	5,972 64	5,957 94		0 00	14 70	
USD RABOBANK UTRECHT 3 375% JAN 19 2017 4000 0000 Sale	08/14/13	03/13/14	4,251 08	4,188 18		0 00	62 90	
FEDERAL HOME LN MTG CORP NOTES SR MTN 05 000% JUL 15 2014 4000 0000 Redemption	08/14/13	07/15/14	4,000 00	4,000 00		0 00	0 00	
ROYAL BANK OF CANADA SER MTN GLB 01 150% MAR 13 2015 6000.0000 Sale	08/13/13	07/10/14	6,035 28	6,021 73		0 00	13 55	
PRUDENTIAL FINANCIAL INC SER MTNB 05 100% SEP 20 2014 3000 0000 Sale	08/13/13	05/12/14	3,049 62	3,045 51		0 00	4 11	
U S TREASURY NOTE 1 750% MAY 15 2023 023 16000 0000 Sale	08/14/13	05/12/14	14,966 19	14,685 69	D	99 42	181 08	

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
U S TREASURY NOTE 3 125% MAY 15 2019 03 125% MAY 15 2019 11000 0000 Sale	08/13/13	08/13/14	11,783 73	11,705 64		0 00	78 09	
U S TREASURY NOTE 2 375% OCT 31 2014 02 375% OCT 31 2014 40000 0000 Sale	08/13/13	04/10/14	4,051.24	4,047 08		0 00	4 16	

Noncovered Short Term Capital Gains and Losses Subtotal

520.42

NET SHORT TERM CAPITAL GAINS AND LOSSES

26,956.41

LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

COVERED TRANSACTIONS-1099-B Line 3, Cost basis reported to IRS (Code D)

AT&T INC 7 0000 Sale	CUSIP Number 09/05/12	00206R102 02/03/14	225 12	258 56		0 00	(33 44)	
BHP BILLITON LTD ADR 18 0000 Sale	CUSIP Number 08/13/13	088606108 08/28/14	1,222 67	1,211 41		0 00	11 26	
BRISTOL-MYERS SQUIBB CO 60 0000 Sale 1 0000 Sale 13 0000 Sale 23 0000 Sale 15 0000 Sale 12 0000 Sale	CUSIP Number 08/27/12 09/05/12 09/21/12 09/24/12 05/09/13 08/13/13	110122108 05/27/14 05/27/14 05/27/14 05/27/14 09/11/14	2,936 54 48 94 636 25 1,125 67 734 14 607 31	1,969 22 33 01 437 23 773 71 598 48 519 33		0 00 0 00 0 00 0 00 0 00 0 00	967 32 15 93 199 02 351 96 135 66 87 98	
Security Subtotal			6,088 85	4,330.98		0 00	1,757.87	
COMCAST CRP NEW CL A SPL 13 0000 Sale	CUSIP Number 08/13/13	20030N200 09/11/14	735 52	559 13		0 00	176 39	
CONOCOPHILLIPS 3 0000 Sale	CUSIP Number 05/23/11	20825C104 09/11/14	237 30	164 22		0 00	73 08	

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
CITIGROUP INC COM NEW							
10 0000 Sale	CUSIP Number 08/13/13	172967424 09/11/14	520 49	509 38	0 00	11 11	
COCA COLA COM							
11 0000 Sale	CUSIP Number 06/27/12	191216100 03/19/14	422 37	418 34	0 00	4 03	
27 0000 Sale	05/18/11	08/22/14	1,110.56	918 10	0 00	192 46	
5 0000 Sale	06/27/12	08/22/14	205 65	190 16	0 00	15 49	
1 0000 Sale	09/05/12	08/22/14	41 12	37 55	0 00	3 57	
22 0000 Sale	05/18/11	10/20/14	951 61	748 08	0 00	203 53	
Security Subtotal			2,731 31	2,312.23	0 00	419 08	
DIAGEO PLC SPSP ADR NEW							
6 0000 Sale	CUSIP Number 08/13/13	25243Q205 08/26/14	709 71	772 68	62 97 (W)	0 00	
1 0000 Sale	08/13/13	08/26/14	118 28	128 78	0 00	(10 50)	
15 0000 Sale	08/13/13	08/27/14	1,782 04	1,931 70	0 00	(149 66)	
7 0000 Sale	08/13/13	08/28/14	836 94	901 46	0 00	(64 52)	
1 0000 Sale	09/05/12	09/11/14	119 73	111 44	0 00	8 29	
4 0000 Sale	08/13/13	09/11/14	478 96	515 12	0 00	(36.16)	
Security Subtotal			4,045.66	4,361.18	62.97	(252.55)	
DOMINION RES INC NEW VA							
8 0000 Sale	CUSIP Number 08/13/13	25746U109 09/11/14	559 27	480 40	0 00	78 87	
16 0000 Sale	08/13/13	10/08/14	1,143 45	960 80	0 00	182 65	
Security Subtotal			1,702.72	1,441.20	0 00	261.52	
DUKE ENERGY CORP NEW							
3 0000 Sale	CUSIP Number 08/13/13	26441C204 09/11/14	222 95	212 10	0 00	10 85	
DU PONT E I DE NEMOURS							
10 0000 Sale	CUSIP Number 03/12/12	263534109 05/27/14	681 82	512 52	0 00	169 30	
26 0000 Sale	03/13/12	05/27/14	1,772 75	1,348 49	0 00	424 26	
40 0000 Sale	03/14/12	05/27/14	2,727 32	2,106 18	0 00	621 14	
8 0000 Sale	09/05/12	05/27/14	545 46	391 10	0 00	154 36	
9 0000 Sale	08/13/13	09/11/14	584 99	531 59	0 00	53 40	
Security Subtotal			6,312 34	4,889.88	0 00	1,422.46	
ENBRIDGE INC COM							
6 0000 Sale	CUSIP Number 08/13/13	29250N105 09/03/14	304 14	255 72	0 00	48 42	
19 0000 Sale	08/13/13	09/04/14	959 61	809 78	0 00	149 83	
19 0000 Sale	08/13/13	09/05/14	960 22	809 78	0 00	150 44	



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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ENBRIDGE INC COM 13 0000 Sale 72 0000 Sale	CUSIP Number 08/13/13 08/13/13	29250N105 09/08/14 10/17/14	656 55 3,247 43	554 06 3,068 64		0 00 0 00	102 49 178 79	
Security Subtotal			6,127.95	5,497.98		0 00	629.97	
EXXON MOBIL CORP COM 8 0000 Sale	CUSIP Number 08/13/13	30231G102 09/11/14	774 22	714 06		0 00	60 16	
FIFTH THIRD BANCORP 116 0000 Sale 1 0000 Sale 56 0000 Sale 29 0000 Sale 13 0000 Sale	CUSIP Number 08/28/12 09/05/12 10/05/12 10/08/12 10/08/12	316773100 05/27/14 05/27/14 05/27/14 05/27/14 09/11/14	2,418 55 20 84 1,167 59 604 65 266 62	1,738 52 14 95 893 14 463 88 207 94		0 00 0 00 0 00 0 00 0 00	680 03 5 89 274 45 140 77 58 68	
Security Subtotal			4,478.25	3,318.43		0 00	1,159.82	
ISHARES CORE S&P MID-CAP ETF 76 0000 Sale 11 0000 Sale	CUSIP Number 08/13/13 08/13/13	464287507 09/11/14 12/26/14	10,876 12 1,612 45	9,353 35 1,353 77		0 00 0 00	1,522 77 258 68	
Security Subtotal			12,488.57	10,707.12		0 00	1,781.45	
GENERAL ELECTRIC 89 0000 Sale 33 0000 Sale 33 0000 Sale	CUSIP Number 11/02/12 11/05/12 08/13/13	369604103 05/27/14 05/27/14 09/11/14	2,364 90 876 87 857 32	1,898 88 701 56 796 87		0 00 0 00 0 00	466 02 175 31 60 45	
Security Subtotal			4,099.09	3,397.31		0 00	701.78	
GENERAL MILLS 2 0000 Sale 19 0000 Sale 1 0000 Sale	CUSIP Number 08/13/13 08/13/13 08/13/13	370334104 08/22/14 08/25/14 08/26/14	105 40 1,004 46 53 10	104 99 997 45 52 50		0 00 0 00 0 00	0 41 7 01 0 60	
Security Subtotal			1,162.96	1,154.94		0 00	8 02	
HONEYWELL INTL INC DEL 4 0000 Sale	CUSIP Number 08/13/13	438516106 09/11/14	377 79	333 37		0 00	44 42	
HOME DEPOT INC 9 0000 Sale	CUSIP Number 08/13/13	437076102 09/11/14	802 87	710 06		0 00	92 81	



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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
ISHARES TR RUSSELL 2000								
59 0000 Sale	08/13/13	09/11/14	6,836.18	6,133.94		0.00	702.24	
25 0000 Sale	08/13/13	12/26/14	3,012.18	2,599.13		0.00	413.05	
Security Subtotal			9,848.36	8,733.07		0.00	1,115.29	
INTEL CORP								
4 0000 Sale	05/18/11	05/27/14	106.69	95.48		0.00	11.21	
126 0000 Sale	05/19/11	05/27/14	3,360.90	2,940.66		0.00	420.24	
56 0000 Sale	05/19/11	05/27/14	1,493.73	1,316.38		0.00	177.35	
8 0000 Sale	09/05/12	05/27/14	213.40	196.89		0.00	16.51	
19 0000 Sale	09/05/12	09/11/14	660.61	467.63		0.00	192.98	
1 0000 Sale	03/19/13	09/11/14	34.77	21.35		0.00	13.42	
Security Subtotal			5,870.10	5,038.39		0.00	831.71	
INTL BUSINESS MACHINES CORP IBM								
21 0000 Sale	09/21/12	05/27/14	3,880.92	4,353.89		0.00	(472.97)	
3 0000 Sale	03/07/13	05/27/14	554.41	627.62		0.00	(73.21)	
2 0000 Sale	08/13/13	09/11/14	383.09	375.28		0.00	7.81	
8 0000 Sale	08/13/13	10/24/14	1,295.71	1,501.12		0.00	(205.41)	
Security Subtotal			6,114.13	6,857.91		0.00	(743.78)	
INTL PAPER CO								
32 0000 Sale	06/21/11	05/27/14	1,493.72	911.18		0.00	582.54	
25 0000 Sale	06/24/11	05/27/14	1,166.98	720.36		0.00	446.62	
9 0000 Sale	06/24/11	09/11/14	449.18	255.66		0.00	193.52	
Security Subtotal			3,109.88	1,887.20		0.00	1,222.68	
JPMORGAN CHASE & CO								
17 0000 Sale	11/07/11	05/27/14	941.43	595.96		0.00 (N)	345.47	
16 0000 Sale	11/07/11	05/27/14	886.06	545.15		0.00	340.91	
65 0000 Sale	12/02/11	05/27/14	3,599.62	2,108.36		0.00	1,491.26	
71 0000 Sale	12/05/11	05/27/14	3,931.89	2,400.64		0.00	1,531.25	
7 0000 Sale	09/05/12	05/27/14	387.65	260.17		0.00	127.48	
14 0000 Sale	08/13/13	09/11/14	834.80	753.48		0.00	81.32	
10 0000 Sale	08/13/13	12/26/14	627.79	538.20		0.00	89.59	
Security Subtotal			11,209.24	7,201.96		0.00	4,007.28	

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JOHNSON AND JOHNSON COM								
4 0000 Sale	05/12/11	05/27/14	402 75	266 22		0 00	136 53	
6 0000 Sale	06/23/11	05/27/14	604 13	390 58		0 00	213 55	
8 0000 Sale	06/23/11	09/11/14	835 90	520 77		0 00	315 13	
Security Subtotal			1,842.78	1,177.57		0.00	665.21	
KINDER MORGAN INC DEL								
33 0000 Sale	08/03/12	05/02/14	1,079 31	1,181 94		0 00	(102 63)	
30 0000 Sale	08/06/12	05/02/14	981 21	1,083 03		0 00	(101 82)	
12 0000 Sale	08/06/12	05/05/14	393 38	433 21		0 00	(39 83)	
1 0000 Sale	09/05/12	05/05/14	32 78	35 59		0 00	(2 81)	
20 0000 Sale	02/05/13	05/05/14	655 65	748 08		0 00	(92 43)	
26 0000 Sale	02/06/13	05/05/14	852 35	970 98		0 00	(118 63)	
14 0000 Sale	04/01/13	05/05/14	458 96	547 90		0 00	(88 94)	
12 0000 Sale	04/01/13	05/06/14	393 42	469 63		0 00	(76 21)	
Security Subtotal			4,847.06	5,470.36		0.00	(623.30)	
KIMBERLY CLARK								
6 0000 Sale	08/13/13	09/11/14	640 89	589 20		0 00	51 69	
9 0000 Sale	08/13/13	09/12/14	952 86	883 80		0 00	69 06	
9 0000 Sale	08/13/13	09/15/14	953 80	883 80		0 00	70 00	
9 0000 Sale	08/13/13	09/16/14	960 85	883 80		0 00	77 05	
9 0000 Sale	08/13/13	09/17/14	961 42	883 80		0 00	77 62	
2 0000 Sale	08/13/13	09/18/14	213 69	196 40		0 00	17 29	
Security Subtotal			4,683.51	4,320.80		0.00	362.71	
METLIFE INC COM								
2 0000 Sale	09/02/11	09/11/14	109 42	62 58		0 00	46 84	
MARATHON OIL CORP								
43 0000 Sale	07/13/11	05/27/14	1,557 87	1,377 28		0 00	180 59	
6 0000 Sale	07/13/11	09/11/14	240 35	192 18		0 00	48 17	
Security Subtotal			1,798.22	1,569.46		0.00	228.76	
MEADWESTVACO CORP								
111 0000 Sale	08/13/13	09/11/14	4,731 83	4,130 03		0 00	601 80	

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
MERCK AND CO INC SHS								
34 0000 Sale	04/04/12	05/27/14	1,924.70	1,316.06		0.00	608.64	
15 0000 Sale	04/09/12	06/06/14	866.84	581.15		0.00	285.69	
25 0000 Sale	04/09/12	07/21/14	1,450.06	968.59		0.00	481.47	
4 0000 Sale	04/04/12	08/06/14	224.01	154.83		0.00	69.18	
12 0000 Sale	04/09/12	08/06/14	672.05	464.93		0.00	207.12	
36 0000 Sale	08/13/13	08/21/14	2,118.60	1,745.46		0.00	373.14	
10 0000 Sale	08/13/13	09/11/14	599.19	484.85		0.00	114.34	
10 0000 Sale	08/13/13	12/26/14	579.29	484.85		0.00	94.44	
Security Subtotal			8,434.74	6,200.72		0.00	2,234.02	
MARATHON PETROLEUM CORP								
3 0000 Sale	08/13/13	09/11/14	270.14	219.93		0.00	50.21	
MONDELEZ INTERNATIONAL INC								
7 0000 Sale	08/13/13	09/11/14	248.56	224.18		0.00	24.38	
MCDONALDS CORP COM								
10 0000 Sale	08/13/13	09/11/14	927.68	965.37	W	37.69 (w)	0.00	
MICROSOFT CORP								
26 0000 Sale	08/22/12	07/21/14	1,173.16	793.96		0.00	379.20	
23 0000 Sale	05/17/12	09/11/14	1,069.71	689.96		0.00	379.75	
Security Subtotal			2,242.87	1,483.92		0.00	758.95	
NEXTERA ENERGY INC SHS								
5 0000 Sale	08/13/13	09/11/14	480.29	426.14		0.00	54.15	
12 0000 Sale	08/13/13	10/08/14	1,139.72	1,022.73		0.00	116.99	
Security Subtotal			1,620.01	1,448.87		0.00	171.14	
NORTHEAST UTILITIES COM								
6 0000 Sale	08/13/13	09/11/14	272.09	259.33		0.00	12.76	
OCCIDENTAL PETE CORP CAL								
5 0000 Sale	08/13/13	09/11/14	490.94	441.36		0.00	49.58	



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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d. Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
PRUDENTIAL FINANCIAL INC								
14 0000 Sale	08/13/13	744320102 08/28/14	1,250 19	1,118 57		0 00	131 62	
4 0000 Sale	08/13/13	09/11/14	357 23	319 59		0 00	37 64	
Security Subtotal			1,607.42	1,438 16		0.00	169.26	
PHILIP MORRIS INTL INC								
4 0000 Sale	05/07/12	718172109 01/03/14	342 98	355 65		0 00	(12 67)	
6 0000 Sale	05/07/12	01/06/14	509 96	533 48		0 00	(23 52)	
2 0000 Sale	05/07/12	01/07/14	170 20	177 82		0 00	(7 62)	
15 0000 Sale	08/13/13	08/22/14	1,264 79	1,317 79		0 00	(53 00)	
4.0000 Sale	02/13/12	09/11/14	336.91	325 76		0 00	11 15	
Security Subtotal			2,624.84	2,710.50		0 00	(85 66)	
PRAXAIR INC								
2.0000 Sale	08/13/13	74005P104 09/11/14	263 29	240 16		0 00	23 13	
PROCTER & GAMBLE CO								
6.0000 Sale	05/16/11	742718109 05/27/14	481 90	401 91		0 00	79 99	
11 0000 Sale	06/22/11	05/27/14	883 50	707 35		0 00	176 15	
14 0000 Sale	08/15/11	05/27/14	1,124 45	863 47		0 00	260 98	
18 0000 Sale	08/22/11	05/27/14	1,445 73	1,110 65		0 00	335 08	
12 0000 Sale	10/23/12	05/27/14	963 82	808 91		0 00	154 91	
13 0000 Sale	10/24/12	05/27/14	1,044 15	883 58		0 00	160 57	
6 0000 Sale	10/24/12	09/11/14	501 77	407 80		0 00	93 97	
Security Subtotal			6,445 32	5,183 67		0 00	1,261.65	
RAYTHEON CO DELAWARE NEW								
7 0000 Sale	08/13/13	755111507 09/11/14	704 60	532 50		0 00	172 10	
SEMPRA ENERGY								
3 0000 Sale	08/13/13	816851109 09/11/14	317 09	257 34		0 00	59 75	
SCHLUMBERGER LTD								
3 0000 Sale	08/13/13	806857108 09/11/14	311 87	243 09		0 00	68 78	
SUNTRUST BKS INC COM								
10.0000 Sale	08/13/13	867914103 09/11/14	389 99	347 47		0 00	42 52	
3M COMPANY								
3 0000 Sale	08/13/13	88579Y101 09/11/14	431 87	351 93		0 00	79 94	

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
TRAVELERS COS INC								
12 0000 Sale	CUSIP Number 09/02/11	89417E109 05/27/14	1,122.45	593.48		0.00	528.97	
TORONTO DOMINION BANK								
2 0000 Sale	CUSIP Number 09/05/12	891160509 05/27/14	99.07	81.79		0.00	17.28	
5 0000 Sale	CUSIP Number 08/13/13	09/11/14	261.74	209.83		0.00	51.91	
Security Subtotal			360.81	291.62		0.00	69.19	
UNILEVER NV NY REG SHS								
7 0000 Sale	CUSIP Number 10/18/12	904784709 09/11/14	289.51	259.02		0.00	30.49	
UNITED PARCEL SVC CL B								
3 0000 Sale	CUSIP Number 08/13/13	911312106 09/11/14	293.99	262.56		0.00	31.43	
US BANCORP (NEW)								
9 0000 Sale	CUSIP Number 08/13/13	902973304 09/11/14	377.72	333.95		0.00	43.77	
UNITED TECHS CORP COM								
6 0000 Sale	CUSIP Number 08/13/13	913017109 09/11/14	650.33	632.68		0.00	17.65	
4 0000 Sale	CUSIP Number 08/13/13	10/08/14	408.52	421.79		0.00	(13.27)	
28 0000 Sale	CUSIP Number 08/13/13	10/09/14	2,825.45	2,952.52		0.00	(127.07)	
Security Subtotal			3,884.30	4,006.99		0.00	(122.69)	
V F CORPORATION								
3 0000 Sale	CUSIP Number 08/13/13	918204108 08/19/14	188.35	148.63		0.00	39.72	
14 0000 Sale	CUSIP Number 08/13/13	08/20/14	887.23	693.60		0.00	193.63	
14 0000 Sale	CUSIP Number 08/13/13	08/21/14	889.89	693.59		0.00	196.30	
13 0000 Sale	CUSIP Number 08/13/13	08/22/14	828.71	644.05		0.00	184.66	
11 0000 Sale	CUSIP Number 08/13/13	08/25/14	705.28	544.97		0.00	160.31	
Security Subtotal			3,499.46	2,724.84		0.00	774.62	
VERIZON COMMUNICATNS COM								
78 0000 Sale	CUSIP Number 04/26/12	92343V104 05/27/14	3,866.37	3,116.67		0.00	749.70	
19 0000 Sale	CUSIP Number 06/12/12	05/27/14	941.81	810.24		0.00	131.57	
21 0000 Sale	CUSIP Number 06/12/12	09/11/14	1,028.14	895.53		0.00	132.61	
Security Subtotal			5,836.32	4,822.44		0.00	1,013.88	
ACE LIMITED								
2 0000 Sale	CUSIP Number 08/13/13	H0023R105 09/11/14	210.65	178.82		0.00	31.83	

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
WAL-MART STORES INC								
22 0000 Sale	07/15/11	05/27/14	1,657.66	1,183.50		0.00	474.16	
11 0000 Sale	08/22/11	05/27/14	828.83	577.28		0.00	251.55	
18 0000 Sale	10/04/11	05/27/14	1,356.27	935.75		0.00	420.52	
3 0000 Sale	09/05/12	05/27/14	226.05	220.97		0.00	5.08	
4 0000 Sale	06/28/13	09/11/14	305.03	301.61		0.00	3.42	
14 0000 Sale	08/13/13	10/08/14	1,093.90	1,069.32		0.00	24.58	
Security Subtotal			5,467.74	4,288.43		0.00	1,179.31	
WEYERHAEUSER CO								
11 0000 Sale	08/13/13	09/11/14	370.80	298.62		0.00	72.18	
63 0000 Sale	08/13/13	09/16/14	2,077.76	1,710.29		0.00	367.47	
Security Subtotal			2,448.56	2,008.91		0.00	439.65	
WELLS FARGO & CO NEW DEL								
15 0000 Sale	09/02/11	05/27/14	758.15	363.87		0.00	394.28	
68 0000 Sale	12/06/12	05/27/14	3,436.94	2,246.31		0.00	1,190.63	
43 0000 Sale	12/17/12	05/27/14	2,173.37	1,459.05		0.00	714.32	
15 0000 Sale	12/17/12	09/11/14	773.08	508.97		0.00	264.11	
Security Subtotal			7,141.54	4,578.20		0.00	2,563.34	
BLACKROCK GLOBAL ALLOCATION FD INC INSTL								
476 0000 Sale	08/13/13	09/11/14	10,543.40	10,153.08		0.00	390.32	
Covered Long Term Capital Gains and Losses Subtotal			177,600.93	149,583.71		100.66	28,117.88	

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)

ANHEUSER-BUSCH INBEV FIN COMPANY GUARNT GLB 00 800% JAN 15 2016								
6000 0000 Sale	08/13/13	12/22/14	5,994.06	6,003.39		0.00	(9.33)	
APPLE INC GLB 01 000% MAY 03 2018								
4000 0000 Sale	08/13/13	12/22/14	3,933.52	3,841.36	D	45.80	46.36	

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1a. Description of Property	1b Date of Acquisition	1c. Date of Sale or Exchange	1d. Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
AMERICAN INTL GROUP	CUSIP Number	026874CX3						
GLB 03 375% AUG 15 2020	08/13/13	12/19/14	1,032.54	996.16		0.00	36.38	
1000 0000 Sale	08/13/13	12/22/14	4,135.76	3,984.64		0.00	151.12	
4000 0000 Sale			5,168.30	4,980.80		0.00	187.50	
Security Subtotal								
BRISTOL-MYERS SQUIBB CO	CUSIP Number	110122AS7						
GLB 00 875% AUG 01 2017	08/13/13	12/23/14	3,958.32	3,886.20	D	39.13	32.99	
4000 0000 Sale								
HCP INC	CUSIP Number	40414LAH2						
GLB 02 625% FEB 01 2020	08/13/13	12/22/14	4,934.94	4,740.95	D	54.59	139.40	
5000 0000 Sale	11/04/13	12/22/14	1,973.99	1,936.42	D	11.58	25.99	
2000 0000 Sale			6,908.93	6,677.37		66.17	165.39	
Security Subtotal								
CITIGROUP INC	CUSIP Number	172967FS5						
GLB 03 953% JUN 15 2016	08/13/13	12/18/14	1,038.37	1,032.43		0.00	5.94	
1000 0000 Sale	08/13/13	12/22/14	6,225.84	6,193.49		0.00	32.35	
6000 0000 Sale			7,264.21	7,225.92		0.00	38.29	
Security Subtotal								
COSTCO WHOLESALE CORP	CUSIP Number	22160KAF2						
GLB 01 700% DEC 15 2019	08/13/13	12/22/14	3,915.40	3,887.00	D	24.29	4.11	
4000 0000 Sale								
DIRECTV HLDG/FIN INC	CUSIP Number	25459HAY1						
COMPANY GUARNT	08/13/13	12/23/14	4,106.68	4,078.89		0.00	27.79	
03 500% MAR 01 2016								
4000 0000 Sale								
ENTERPRISE PRODUCTS OPER	CUSIP Number	29379VAX1						
COMPANY GUARNT	08/13/13	12/22/14	4,996.60	5,012.25		0.00	(15.65)	
01 250% AUG 13 2015								
5000 0000 Sale								



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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
GOLDMAN SACHS GROUP INC	CUSIP Number	38141GGQ1						
GLB 05 250% JUL 27 2021 6000 0000 Sale	08/13/13	12/22/14	6,763 02	6,398 49		0 00	364 53	
GOLDMAN SACHS GROUP INC	CUSIP Number	38141GFM1						
GLB 06 150% APR 01 2018 3000 0000 Sale	08/13/13	12/22/14	3,365 28	3,299 37		0 00	65 91	
KINDER MORGAN ENER PART	CUSIP Number	494550BL9						
COMPANY GUARNT GLB 03 950% SEP 01 2022 4000 0000 Sale	08/13/13	12/22/14	3,948 96	3,937 16		0 00	11 80	
MORGAN STANLEY	CUSIP Number	6174467U7						
GLB 02 125% APR 25 2018 5000 0000 Sale	08/13/13	12/22/14	5,002 65	4,839 00	D	46 70	116 95	
FEDERAL NATL MTG ASSOC	CUSIP Number	3135G0DW0						
NOTES 00 625% OCT 30 2014 6000 0000 Redemption	08/14/13	10/30/14	6,000 00	6,000 00		0 00	0 00	
FEDERAL NATL MTG ASSOC	CUSIP Number	3135G0VA8						
NOTES 00 500% MAR 30 2016 8000 0000 Sale	08/14/13	12/22/14	8,006 39	7,969 68		0 00	36 71	
VERIZON COMMUNICATIONS	CUSIP Number	92343VAX2						
GLB 04 600% APR 01 2021 4000 0000 Sale 3000 0000 Sale	08/13/13 10/23/13	12/22/14 12/22/14	4,343 07 3,257 32	4,243 31 3,204 09		0 00 0 00	99 76 53 23	
Security Subtotal			7,600.39	7,447.40		0 00	152.99	
WELLS FARGO & COMPANY	CUSIP Number	94974BEZ9						
GLB 02 625% DEC 15 2016 6000 0000 Sale	08/13/13	10/24/14	6,209 88	6,160 73		0 00	49 15	

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
FEDERAL HOME LN MTG CORP								
NOTES								
01 000% JUN 29 2017								
1000 0000 Sale	08/14/13	12/17/14	1,001.66	992.21	D	2.70	6.75	
9000.0000 Sale	08/14/13	12/22/14	9,004.38	8,929.89	D	24.56	49.93	
Security Subtotal			10,006.04	9,922.10		27.26	56.68	
GENERAL ELEC CAP CORP								
SER MTN								
01 000% JAN 08 2016								
8000 0000 Sale	08/13/13	12/22/14	8,017.60	7,976.80		0.00	40.80	
TOYOTA MOTOR CREDIT CORP								
SER MTN								
01 375% JAN 10 2018								
6000 0000 Sale	08/13/13	12/22/14	5,961.54	5,893.56	D	32.92	35.06	
AMERICAN EXPRESS CREDIT								
SER MTN								
02 800% SEP 19 2016								
4000 0000 Sale	08/13/13	12/22/14	4,121.36	4,108.90		0.00	12.46	
U.S. TREASURY NOTE								
1 750% MAY 15 2023								
023								
1000 0000 Sale	08/14/13	09/11/14	946.52	917.86	D	9.07	19.59	
1000 0000 Sale	08/14/13	12/17/14	976.44	917.86	D	11.31	47.27	
2000 0000 Sale	08/14/13	12/26/14	1,933.28	1,835.71	D	23.05	74.52	
Security Subtotal			3,856.24	3,671.43		43.43	141.38	
U.S. TREASURY NOTE								
1 000% MAR 31 2017								
023								
1000 0000 Sale	08/14/13	12/17/14	1,005.15	1,000.79		0.00	4.36	
14000 0000 Sale	08/14/13	12/22/14	14,052.48	14,011.04		0.00	41.44	
Security Subtotal			15,057.63	15,011.83		0.00	45.80	

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
U S TREASURY NOTE								
1 000% MAY 31 2018								
018								
1000 0000 Sale	08/14/13	12/17/14	991 33	980 24	D	5 54	5 55	
6000 0000 Sale	08/14/13	12/22/14	5,937 64	5,881 42	D	33 55	22 67	
10000.0000 Sale	10/23/13	12/22/14	9,896 08	9,931 28		0 00	(35 20)	
Security Subtotal			16,825.05	16,792.94		39 09	(6.98)	
U S TREASURY NOTE								
1 250% OCT 31 2018								
01 250% OCT 31 2018								
1000 0000 Sale	11/26/13	12/17/14	994 92	996 72		0 00	(1 80)	
15000 0000 Sale	11/26/13	12/22/14	14,891 58	14,950 83		0 00	(59 25)	
Security Subtotal			15,886.50	15,947.55		0.00	(61 05)	
U S TREASURY NOTE								
0 250% OCT 31 2015								
00 250% OCT 31 2015								
10000 0000 Sale	11/26/13	12/22/14	9,996 08	9,994 17		0 00	1 91	
Security Subtotal								
U S TREASURY NOTE								
2 375% OCT 31 2014								
02 375% OCT 31 2014								
4000 0000 Redemption	08/13/13	10/31/14	4,000 00	4,000 00		0 00	0 00	
Security Subtotal								
U S TREASURY NOTE								
1 250% SEP 30 2015								
01 250% SEP 30 2015								
27000 0000 Sale	08/13/13	12/22/14	27,203 51	27,181 54		0 00	21 97	
Security Subtotal								
AT&T INC								
70 0000 Sale	CUSIP Number	00206R102	2,251 22	1,747 90		0 00	503 32	
35 0000 Sale	03/30/09	02/03/14	1,125.61	871 08		0 00	254 53	
Security Subtotal	02/24/10	02/03/14	3,376 83	2,618.98		0 00	757 85	
CHEVRON CORP								
22 0000 Sale	CUSIP Number	166764100	2,705 06	1,455 30		0 00	1,249 76	
3 0000 Sale	03/30/09	05/27/14	370 28	198 45		0 00	171 83	
5 0000 Sale	03/30/09	09/11/14	617 14	361 29		0 00	255 85	
Security Subtotal	02/24/10	09/11/14	3,692 48	2,015 04		0 00	1,677.44	



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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code 1g Adjustments	Gain or (Loss)	Remarks
CONOCOPHILLIPS 51 0000 Sale 1.0000 Sale Security Subtotal	CUSIP Number 11/10/09 11/10/09	20825CT04 05/27/14 09/11/14	4,016.16 79.09 4,095.25	2,094.77 41.07 2,135.84	0.00 0.00 0.00	1,921.39 38.02 1,959.41	
COCA COLA COM 10 0000 Sale	CUSIP Number 07/13/10	191216100 09/11/14	420.09	263.82	0.00	156.27	
DIAGEO PLC SPSPD ADR NEW 8 0000 Sale	CUSIP Number 03/30/09	25243Q205 05/27/14	1,023.66	344.88	0.00	678.78	
GENERAL ELECTRIC 11 0000 Sale 139.0000 Sale 7 0000 Sale Security Subtotal	CUSIP Number 07/29/10 07/30/10 09/02/10	369604103 05/27/14 05/27/14 05/27/14	292.29 3,693.49 186.00 4,171.78	177.50 2,234.36 106.03 2,517.89	0.00 0.00 0.00 0.00	114.79 1,459.13 79.97 1,653.89	
METLIFE INC COM 37 0000 Sale 6 0000 Sale Security Subtotal	CUSIP Number 04/21/10 04/21/10	59156RT08 05/27/14 09/11/14	1,920.63 328.25 2,248.88	1,722.46 279.32 2,001.78	0.00 0.00 0.00	198.17 48.93 247.10	
MARATHON OIL CORP 29 0000 Sale 9 0000 Sale Security Subtotal	CUSIP Number 03/30/09 09/02/10	565849106 05/27/14 05/27/14	1,050.65 326.06 1,376.71	433.15 170.44 603.59	0.00 0.00 0.00	617.50 155.62 773.12	
NORTHROP GRUMMAN CORP 16 0000 Sale 3 0000 Sale Security Subtotal	CUSIP Number 10/27/09 10/27/09	666807102 05/27/14 09/11/14	1,914.04 388.73 2,302.77	737.05 138.20 875.25	0.00 0.00 0.00	1,176.99 250.53 1,427.52	
PFIZER INC 27 0000 Sale	CUSIP Number 05/05/10	717081103 09/11/14	798.91	463.57	0.00	335.34	



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2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code 1g	Adjustments	Gain or (Loss)	Remarks
TOTAL SA	CUSIP Number	89151E109						
13 0000 SP ADR Sale	03/30/09	05/27/14	920 90	620 42		0 00	300 48	
6 0000 Sale	03/30/09	09/11/14	389 62	286 35		0 00	103 27	
5 0000 Sale	02/12/10	09/11/14	324 70	284 02		0 00	40 68	
Security Subtotal			1,635.22	1,190.79		0 00	444.43	
TRAVELERS COS INC	CUSIP Number	89417E109						
43 0000 Sale	03/30/09	05/27/14	4,022 13	1,685 13		0 00	2,337 00	
4 0000 Sale	09/02/10	05/27/14	374 15	200 55		0 00	173 60	
Security Subtotal			4,396.28	1,885.68		0 00	2,510.60	
TORONTO DOMINION BANK	CUSIP Number	891160509						
46.0000 Sale	03/30/09	05/27/14	2,278 78	755 55		0 00	1,523 23	
WELLS FARGO & CO NEW DEL	CUSIP Number	949746101						
15 0000 Sale	08/26/10	05/27/14	758 14	354 47		0 00	403 67	
88 0000 Sale	08/27/10	05/27/14	4,447.81	2,091 71		0 00	2,356 10	
Security Subtotal			5,205.95	2,446.18		0 00	2,759.77	
Noncovered Long Term Capital Gains and Losses Subtotal			251,097.73	232,264.67		364.79	18,468.27	
NET LONG TERM CAPITAL GAINS AND LOSSES			428,698.66	381,848.38		465.45	46,586.15	

OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)

EUTELSAT COMMUNICATIONS	CUSIP Number	F3R92G110						
141 0000 Sale	11/17/14	12/11/14	0 00	N/A		0 00	N/A	
CALIFORNIA RESOURCES CORP SHS	CUSIP Number	13057Q107						
Cash/Lieu	12/10/14	12/10/14	4 47	N/A		0 00	N/A	
VERITIV CORP ISSUED	CUSIP Number	923454102						
Cash/Lieu	07/10/14	07/10/14	10 23	N/A		0 00	N/A	

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2014 ANNUAL STATEMENT SUMMARY

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2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
Other Transactions Subtotal			14.70			0.00		
SALES PROCEEDS AND NET GAINS AND LOSSES			1,016,137.62				73,542.56	
COVERED SHORT TERM GAINS/LOSSES							26,435.99	
NONCOVERED SHORT TERM GAIN/LOSSES							520.42	
COVERED LONG TERM GAINS/LOSSES							28,117.88	
NONCOVERED LONG TERM GAINS/LOSSES							18,468.27	
OTHER TRANSACTIONS							N/C	

(W) This transaction has been identified as a "Wash Sale" based on IRS regulations. The Adjustments column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

(Y) The gain or loss of this transaction includes an adjustment to basis for the deferred loss amount on one or more previous "Wash Sales."

N/A Cost basis information is not available. As a result, gain/loss will not be calculated (N/C)



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2014 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY

The following sections are provided to facilitate your review and the preparation of your tax return.

Your Supplemental Tax Information Statement that follows is a summary of the gains and losses on your Widely Held Fixed Investment Trust (WHFIT) securities. As a WHFIT interest holder, you must report your pro-rata share of the securities sold by the WHFIT trust in addition to any gain(loss) from the sales that you have made of your WHFIT securities. This section includes your pro-rata share of principal payments made by Real Estate Mortgage Investment Conduits (REMICs) and Collateralized Debt Obligations (CDOs).

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011; Mutual Funds acquired on or after January 1, 2012; and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and non-covered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

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2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
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SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2

NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code B)

FNMA PAH3431 03 50%2026
AMORTIZED FACTOR 0.44118

CUSIP Number 3138A4Y58

Prin Payment	02/25/14	02/25/14	57.20	57.20		0.00	0.00	
Prin Payment	03/25/14	03/25/14	57.40	57.40		0.00	0.00	
Prin Payment	04/25/14	04/25/14	67.49	67.49		0.00	0.00	
Prin Payment	05/27/14	05/27/14	62.68	62.68		0.00	0.00	
Prin Payment	06/25/14	06/25/14	70.97	70.97		0.00	0.00	
Prin Payment	07/25/14	07/25/14	73.94	73.94		0.00	0.00	
Prin Payment	08/25/14	08/25/14	74.52	74.52		0.00	0.00	
Prin Payment	09/25/14	09/25/14	69.19	69.19		0.00	0.00	
Prin Payment	10/27/14	10/27/14	62.30	62.30		0.00	0.00	
Prin Payment	11/25/14	11/25/14	65.72	65.72		0.00	0.00	
Prin Payment	12/26/14	12/26/14	58.81	58.81		0.00	0.00	
Security Subtotal			720.22	720.22		0.00	0.00	

FNMA PAE0949 04%2041
AMORTIZED FACTOR 0.52749

CUSIP Number 31419BBT1

Prin Payment	02/25/14	02/25/14	20.69	20.69		0.00	0.00	
Prin Payment	03/25/14	03/25/14	18.65	18.65		0.00	0.00	
Prin Payment	04/25/14	04/25/14	22.44	22.44		0.00	0.00	



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2014 SUPPLEMENTAL ANNUAL STATEMENT SUMMARY
2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
CUSIP Number 31419BBT1								
FNMA PAE0949 04%2041								
AMORTIZED FACTOR 0 52749								
Prin Payment	05/27/14	05/27/14	24 40	24 40		0 00	0 00	
Prin Payment	06/25/14	06/25/14	24 90	24 90		0 00	0 00	
Prin Payment	07/25/14	07/25/14	33 66	33 66		0 00	0 00	
Prin Payment	08/25/14	08/25/14	32 96	32 96		0 00	0 00	
Prin Payment	09/25/14	09/25/14	30 10	30 10		0 00	0 00	
Prin Payment	10/27/14	10/27/14	30 18	30 18		0 00	0 00	
Prin Payment	11/25/14	11/25/14	29 16	29 16		0 00	0 00	
Prin Payment	12/26/14	12/26/14	26 59	26 59		0 00	0 00	
Security Subtotal			293.73	293.73		0.00	0.00	
CUSIP Number 3138AFCY4								
FNMA PAI1886 04 50%2041								
AMORTIZED FACTOR 0 57449								
Prin Payment	02/25/14	02/25/14	260 18	260 18		0 00	0 00	
Prin Payment	03/25/14	03/25/14	141 56	141 56		0 00	0 00	
Prin Payment	04/25/14	04/25/14	352 37	352 37		0 00	0 00	
Prin Payment	05/27/14	05/27/14	346 04	346 04		0 00	0 00	
Prin Payment	06/25/14	06/25/14	269 25	269 25		0 00	0 00	
Prin Payment	07/25/14	07/25/14	314 39	314 39		0 00	0 00	
Prin Payment	08/25/14	08/25/14	426 00	426 00		0 00	0 00	
Prin Payment	09/25/14	09/25/14	254 45	254 45		0 00	0 00	
Prin Payment	10/27/14	10/27/14	296 08	296 08		0 00	0 00	
Prin Payment	11/25/14	11/25/14	513 26	513 26		0 00	0 00	
Prin Payment	12/26/14	12/26/14	343 47	343 47		0 00	0 00	
Security Subtotal			3,517.05	3,517.05		0.00	0.00	
CUSIP Number 31417ARY7								
FNMA PAB4102 03 50%2041								
AMORTIZED FACTOR 0 60929								
Prin Payment	02/25/14	02/25/14	0 38	0 38		0 00	0 00	
Prin Payment	03/25/14	03/25/14	0 37	0 37		0 00	0 00	
Prin Payment	04/25/14	04/25/14	0 68	0 68		0 00	0 00	
Prin Payment	05/27/14	05/27/14	0 66	0 66		0 00	0 00	
Prin Payment	06/25/14	06/25/14	1 02	1 02		0 00	0 00	
Prin Payment	07/25/14	07/25/14	0 64	0 64		0 00	0 00	
Prin Payment	08/25/14	08/25/14	0 56	0 56		0 00	0 00	
Prin Payment	09/25/14	09/25/14	0 34	0 34		0 00	0 00	
Prin Payment	10/27/14	10/27/14	0 76	0 76		0 00	0 00	
Prin Payment	11/25/14	11/25/14	0 97	0 97		0 00	0 00	



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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
FNMA PAB4102 03 50%2041 AMORTIZED FACTOR 0 60929 Prin Payment	12/26/14	12/26/14	1 39	1 39		0 00	0 00	
Prin Payment	01/26/15	01/26/15	1 38	1 38		0 00	0 00	
Security Subtotal			9 15	9 15		0 00	0 00	
FNMA PAJ7689 04%2041 AMORTIZED FACTOR 0 54207 Prin Payment	02/25/14	02/25/14	84 88	84 88		0 00	0 00	
Prin Payment	03/25/14	03/25/14	76 08	76 08		0 00	0 00	
Prin Payment	04/25/14	04/25/14	113 53	113 53		0 00	0 00	
Prin Payment	05/27/14	05/27/14	133 71	133 71		0 00	0 00	
Prin Payment	06/25/14	06/25/14	147 17	147 17		0 00	0 00	
Prin Payment	07/25/14	07/25/14	136 41	136 41		0 00	0 00	
Prin Payment	08/25/14	08/25/14	152 71	152 71		0 00	0 00	
Prin Payment	09/25/14	09/25/14	125 49	125 49		0 00	0 00	
Prin Payment	10/27/14	10/27/14	124 94	124 94		0 00	0 00	
Prin Payment	11/25/14	11/25/14	156 27	156 27		0 00	0 00	
Prin Payment	12/26/14	12/26/14	120 84	120 84		0 00	0 00	
Security Subtotal			1,372.03	1,372.03		0.00	0.00	
FNMA PMA1490 03%2033 AMORTIZED FACTOR 0 96750 Prin Payment	02/25/14	02/25/14	25 37	25 37		0 00	0 00	
Prin Payment	03/25/14	03/25/14	33 46	33 46		0 00	0 00	
Prin Payment	04/25/14	04/25/14	28 73	28 73		0 00	0 00	
Prin Payment	05/27/14	05/27/14	35 51	35 51		0 00	0 00	
Prin Payment	06/25/14	06/25/14	37 55	37 55		0 00	0 00	
Prin Payment	07/25/14	07/25/14	46 34	46 34		0 00	0 00	
Prin Payment	08/25/14	08/25/14	41 95	41 95		0 00	0 00	
Prin Payment	09/25/14	09/25/14	44 46	44 46		0 00	0 00	
Prin Payment	10/27/14	10/27/14	41 45	41 45		0 00	0 00	
Prin Payment	11/25/14	11/25/14	43 18	43 18		0 00	0 00	
Prin Payment	12/26/14	12/26/14	33 54	33 54		0 00	0 00	
Security Subtotal			411.54	411.54		0.00	0.00	
FHLMC G0 7102 03 50%2042 Prin Payment	02/18/14	02/18/14	111 21	111 21		0 00	0 00	
Prin Payment	03/17/14	03/17/14	106 94	106 94		0 00	0 00	
Prin Payment	04/15/14	04/15/14	30 20	30 20		0 00	0 00	



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2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
FHLMC G0 7102 03 50%2042								
Prin Payment	05/15/14	3128M9GK2	99 94	99 94		0.00	0.00	
Prin Payment	06/16/14		62 96	62 96		0.00	0.00	
Prin Payment	07/15/14		259 72	259 72		0.00	0.00	
Prin Payment	08/15/14		168 85	168 85		0.00	0.00	
Prin Payment	09/15/14		132 86	132 86		0.00	0.00	
Prin Payment	10/15/14		256 01	256 01		0.00	0.00	
Prin Payment	11/17/14		110 13	110 13		0.00	0.00	
Prin Payment	12/15/14		329 74	329 74		0.00	0.00	
Security Subtotal			1,668.56	1,668.56		0.00	0.00	
FNMA PAU3742 03 50%2043								
AMORTIZED FACTOR 0 97935								
Prin Payment	02/25/14	3138X3EQ1	44 70	44 70		0.00	0.00	
Prin Payment	03/25/14		50 37	50 37		0.00	0.00	
Prin Payment	04/25/14		61 13	61 13		0.00	0.00	
Prin Payment	05/27/14		60 73	60 73		0.00	0.00	
Prin Payment	06/25/14		62 45	62 45		0.00	0.00	
Prin Payment	07/25/14		57 39	57 39		0.00	0.00	
Prin Payment	08/25/14		81 69	81 69		0.00	0.00	
Prin Payment	09/25/14		81 82	81 82		0.00	0.00	
Prin Payment	10/27/14		82 92	82 92		0.00	0.00	
Prin Payment	11/25/14		92 38	92 38		0.00	0.00	
Prin Payment	12/26/14		60 89	60 89		0.00	0.00	
Security Subtotal			736.47	736.47		0.00	0.00	
FNMA PAA4463 04 50%2039								
AMORTIZED FACTOR 0 10906								
Prin Payment	02/25/14	31416M5Z3	2 06	2 06		0.00	0.00	
Prin Payment	03/25/14		1 93	1 93		0.00	0.00	
Prin Payment	04/25/14		1 94	1 94		0.00	0.00	
Prin Payment	05/27/14		2 06	2 06		0.00	0.00	
Prin Payment	06/25/14		2 22	2 22		0.00	0.00	
Prin Payment	07/25/14		2 24	2 24		0.00	0.00	
Prin Payment	08/25/14		2 49	2 49		0.00	0.00	
Prin Payment	09/25/14		2 87	2 87		0.00	0.00	
Prin Payment	10/27/14		0 37	0 37		0.00	0.00	
Prin Payment	11/25/14		0 49	0 49		0.00	0.00	

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2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f. IRS Code 1g Adjustments	Gain or (Loss)	Remarks
FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0 10906 Prin Payment	12/26/14	12/26/14	0 63	0 63	0 00	0 00	
Prin Payment	01/26/15	01/26/15	0 46	0 46	0 00	0 00	
Security Subtotal			19.76	19.76	0.00	0.00	
FHLMC GO 8599 03 50%2044 AMORTIZED FACTOR 0 99366 Prin Payment	10/15/14	10/15/14	4 17	4 17	0 00	0 00	
Prin Payment	11/17/14	11/17/14	3 98	3 98	0 00	0 00	
Prin Payment	12/15/14	12/15/14	7 43	7 43	0 00	0 00	
Security Subtotal			15.58	15.58	0.00	0.00	
Noncovered Short Term Capital Gains and Losses Subtotal			8,764.09	8,764.09	0.00	0.00	
NET SHORT TERM CAPITAL GAINS AND LOSSES			8,764.09	8,764.09	0.00	0.00	

OTHER TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code X)

FNMA PAH3431 03 50%2026 AMORTIZED FACTOR 0 39356 1000 0000 Sale	08/21/13	09/11/14	410 53	411 33	0 00	N/C	
9000 0000 Sale	08/21/13	12/22/14	3,524 04	3,445 31	0 00	N/C	
Security Subtotal			3,934.57	3,856.64	0.00		
FNMA PAE0949 04%2041 AMORTIZED FACTOR 0 47289 5000 0000 Sale	08/20/13	12/22/14	2,517 42	2,409 55	0 00	N/C	
FNMA PAI1886 04 50%2041 AMORTIZED FACTOR 0 49695 42000 0000 Sale	08/14/13	12/22/14	22,561 46	21,999 48	0 00	N/C	
FNMA PAJ7689 04%2041 AMORTIZED FACTOR 0 48844 24000 0000 Sale	08/15/13	12/22/14	12,448 09	12,015 86	0 00	N/C	

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1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
<i>FNMA PMA1490 03%2033 AMORTIZED FACTOR 0 90314</i> 6000 0000 Sale	08/21/13	12/22/14	5,571.27	5,237.98		0.00	N/C	
<i>FHLMC G0 7102 03 50%2042</i> 17000 0000 Sale	08/15/13	12/22/14	13,585.03	13,117.43		0.00	N/C	
<i>FNMA PAU3742 03 50%2043 AMORTIZED FACTOR 0 92171</i> 12000 0000 Sale	08/20/13	12/22/14	11,478.77	10,922.74		0.00	N/C	
<i>FNMA PAA4463 04 50%2039 AMORTIZED FACTOR 0 09611</i> 1000 0000 Sale	09/09/11	09/11/14	99.00	102.23		0.00	N/C	
<i>FHLMC G0 8599 03 50%2044 AMORTIZED FACTOR 0 98224</i> 1000 0000 Sale	09/11/14	12/22/14	1,009.26	1,002.50		0.00	N/C	
Other Transactions Subtotal			73,204.87	70,664.41		0.00		

SALES PROCEEDS AND NET GAINS AND LOSSES

0.00

NONCOVERED SHORT TERM GAIN/LOSSES OTHER TRANSACTIONS

0.00
N/C

N/C Results may not be calculated for transactions which involve the repayment of principal, the sale of partnership interest, derivative products purchased in the secondary market, or the determination of ordinary income and/or capital items for discount and zero-coupon issues



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The following sections are provided to facilitate your review and the preparation of your return.

The 2014 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011, Mutual Funds acquired on or after January 1, 2012, and Option Transactions and certain debt securities acquired on or after January 1, 2014. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

1099-B

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e. Cost Basis	1f IRS Code	1g. Adjustments	Gain or (Loss)	Remarks
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2								
NONCOVERED TRANSACTIONS-1099-B Line 5, Cost basis not reported to IRS (Code E)								
CD GE CAP RETAIL BK DRAPER, UT 00 700% APR 07 2014 30000 0000 Sale	CUSIP Number	36157EDB7						
	09/24/12	02/20/14	29,989 56	29,879 48	D	110 08	0 00	
CD ALLY BANK MIDVALE, UT 02 000% JUL 09 2014 20000 0000 Redemption	CUSIP Number	02004MXZ1						
	02/07/11	07/09/14	20,000 00	19,981 59		0 00	18 41	
CD GOLDMAN SACHS BK NEW YORK, NY 01 050% MAR 19 2015 37000 0000 Sale	CUSIP Number	38143AE50						
	09/12/12	02/20/14	37,116 94	37,000.00		0 00	116 94	
CD BK OF AMERICA FMR LAS FDIC INSD CPI LNKD FLT% OCT 15 2014 30000 0000 Sale	CUSIP Number	85339RTW3						
	02/15/11	02/20/14	30,131 76	30,089 47		0 00	42 29	



Account No. [REDACTED]

Taxpayer No.
20-1999478

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THE JOSEPHINE PEISER

2014 ANNUAL STATEMENT SUMMARY

2014 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1099-B

1a Description of Property	1b Date of Acquisition	1c Date of Sale or Exchange	1d Amount	1e Cost Basis	1f IRS Code	1g Adjustments	Gain or (Loss)	Remarks
CD BMW BK OF NORTH AMER SALT LAKE CITY, UT 02 800% SEP 16 2014 10000 0000 Redemption	12/06/10	09/16/14	10,000.00	10,000.00		0.00	0.00	
CUSIP Number 05568PRV1								
Noncovered Long Term Capital Gains and Losses Subtotal			127,238.26	126,950.54		110.08	177.64	
NET LONG TERM CAPITAL GAINS AND LOSSES			127,238.26	126,950.54		110.08	177.64	
SALES PROCEEDS AND NET GAINS AND LOSSES			127,238.26				177.64	
NONCOVERED LONG TERM GAINS/LOSSES							177.64	