Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE CURATERRA FOUNDATION

A Employer identification number
20-1909615

Number and street (or P O box number if mail is not delivered to street address) Room/suite
228 MINE ROAD

B Telephone number (see instructions)
(484) 431-3073

City or town, state or province, country, and ZIP or foreign postal code
MALVERN, PA 19355

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 7,723,439

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	175,461	174,493		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	455,403			
	b	Gross sales price for all assets on line 6a 2,022,539				
	7	Capital gain net income (from Part IV, line 2)		455,403		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	630,864	629,896	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	16,700	1,670	0	15,030
	c	Other professional fees (attach schedule)	30,043	0	0	30,043
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	33,175	1,175	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	5,776	5,776	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	85,694	8,621	0	45,073
	25	Contributions, gifts, grants paid	3,846,131			3,846,131
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,931,825	8,621	0	3,891,204
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-3,300,961			
	b	**Net investment income** (if negative, enter -0-)		621,275		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	9,211,766	6,246,120	7,250,020
	c	Investments—corporate bonds (attach schedule)	587,868	495,577	473,419
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	9,799,634	6,741,697	7,723,439
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	9,799,634	6,741,697	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see instructions)	9,799,634	6,741,697	
	31	**Total liabilities and net assets/fund balances** (see instructions)	9,799,634	6,741,697	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,799,634
2	Enter amount from Part I, line 27a	2	-3,300,961
3	Other increases not included in line 2 (itemize) ▶	3	243,024
4	Add lines 1, 2, and 3	4	6,741,697
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,741,697

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	455,403
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	50,843

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	411,934	7,728,600	0 053300
2012	366,251	6,767,275	0 054121
2011	284,302	6,332,266	0 044897
2010	220,424	5,633,164	0 039130
2009	358,961	4,938,631	0 072684

2	**Total** of line 1, column (d).	2	0 264132
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052826
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	8,252,954
5	Multiply line 4 by line 3.	5	435,971
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	6,213
7	Add lines 5 and 6.	7	442,184
8	Enter qualifying distributions from Part XII, line 4.	8	3,891,204

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	6,213
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	6,213
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,213
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,732		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	6,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	11,732
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	6
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,513
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 5,513 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶CARL A GUARINO Telephone no ▶(484) 431-3073

Located at ▶228 MINE ROAD MALVERN PA ZIP+4 ▶19355

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	8,004,642
b	Average of monthly cash balances			1b	373,991
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	8,378,633
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	8,378,633
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	125,679
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	8,252,954
6	**Minimum investment return.** Enter 5% of line 5			6	412,648

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	412,648
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,213		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,213
3	Distributable amount before adjustments Subtract line 2c from line 1			3	406,435
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	406,435
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	406,435

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,891,204
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,891,204
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,213
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,884,991

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				406,435
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only.			169,654	
b	Total for prior years 20___ , 20___ , 20___		0		
3	Excess distributions carryover, if any, to 2014				
a	From 2009.				
b	From 2010.				
c	From 2011.				
d	From 2012.				
e	From 2013.				
f	**Total** of lines 3a through e.	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 3,891,204				
a	Applied to 2013, but not more than line 2a			169,654	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	3,421,997			
d	Applied to 2014 distributable amount.				299,553
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,421,997			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount —see instructions		0		
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				106,882
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	3,421,997			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2010. . . .				
b	Excess from 2011. . . .				
c	Excess from 2012. . . .				
d	Excess from 2013. . . .				
e	Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

CARL A GUARINO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				3,846,131
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	175,461	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	455,403	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		630,864	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 630,864

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-15 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JOANNE L YEUNG CPA				P00845714

Firm's name ▶ DRUCKER & SCACCETTI PC

Firm's EIN ▶ 23-2628118

Firm's address ▶ 1600 MARKET STREET SUITE 3300 PHILADELPHIA, PA 19103

Phone no (215) 665-3960

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AARONS INC	P	2014-01-31	2014-08-13
ABBOTT LABS	P	2014-01-31	2014-12-23
ABBOTT LABS	P	2014-01-31	2014-12-26
ACCENTURE PLC CL A	P	2014-01-31	2014-09-16
ACCENTURE PLC CL A	P	2014-01-31	2014-12-23
ACTAVIS PLC	P	2014-01-31	2014-01-15
AGL RES INC	P	2014-01-31	2014-11-10
ALTRIA GROUP INC	P	2014-01-31	2014-06-13
ALTRIA GROUP INC	P	2014-01-31	2014-12-23
AMERICAN CAPITAL AGENCY CORP	P	2014-01-31	2014-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
12,616		15,595	-2,979
1,686		1,616	70
1,019		960	59
7,170		6,940	230
983		867	116
10,617		8,962	1,655
11,198		10,400	798
31,819		25,590	6,229
868		845	23
6,570		6,511	59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-2,979
			70
			59
			230
			116
			1,655
			798
			6,229
			23
			59

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AMERICAN HOMES 4 RENT REIT	P	2014-01-31	2014-08-13
ANNALY CAPITAL MANAGEMENT INC	P	2014-01-31	2014-08-13
ANNALY CAPITAL MANAGEMENT INC	P	2014-01-31	2014-11-10
ANNALY CAPITAL MANAGEMENT INC	P	2014-01-31	2014-12-23
APPLE INC	P	2014-01-31	2014-08-13
APPLE INC	P	2014-01-31	2014-09-16
APPLE INC	P	2014-01-31	2014-11-05
APPLE INC	P	2014-01-31	2014-11-10
ARAMARK	P	2014-01-31	2014-12-23
AT & T INC	P	2014-01-31	2014-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,126		1,038	88
4,075		3,979	96
5,427		5,388	39
1,255		1,257	-2
1,800		1,495	305
1,822		1,416	406
755		551	204
31,019		22,427	8,592
1,148		1,040	108
793		797	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			88
			96
			39
			-2
			305
			406
			204
			8,592
			108
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AUTOZONE INC	P	2014-01-31	2014-11-10
AXIS CAPITAL HOLDINGS LTD	P	2014-01-31	2014-07-15
BALL CORP	P	2014-01-31	2014-12-23
BANKUNITED INC	P	2014-01-31	2014-01-15
BANKUNITED INC	P	2014-01-31	2014-04-10
BIG LOTS INC	P	2014-01-31	2014-01-15
BIG LOTS INC	P	2014-01-31	2014-05-09
BOOZ ALLEN HAMILTON HLDG	P	2014-01-31	2014-08-13
BOOZ ALLEN HAMILTON HLDG	P	2014-01-31	2014-12-23
BOOZ ALLEN HAMILTON HLDG	P	2014-01-31	2014-12-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
15,083		14,316	767
1,110		1,160	-50
1,150		1,073	77
5,690		5,442	248
18,161		16,400	1,761
1,112		1,286	-174
1,881		1,714	167
1,334		1,328	6
864		761	103
5,006		4,295	711

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			767
			-50
			77
			248
			1,761
			-174
			167
			6
			103
			711

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BROADRIDGE FINL SOLUTIONS INC	P	2014-01-31	2014-04-10
BROADRIDGE FINL SOLUTIONS INC	P	2014-01-31	2014-05-09
BROADRIDGE FINL SOLUTIONS INC	P	2014-01-31	2014-05-09
CALPINE CORP-W/I	P	2014-01-31	2014-11-10
CARDINAL HEALTH INC	P	2014-01-31	2014-05-09
CDW CORP	P	2014-01-31	2014-03-17
CDW CORP	P	2014-01-31	2014-05-09
CDW CORP	P	2014-01-31	2014-07-15
CENTURYLINK INC	P	2014-01-31	2014-12-23
CHEVRON CORPORATION	P	2014-01-31	2014-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,632		5,580	1,052
3,077		2,440	637
1,808		1,433	375
3,969		3,590	379
3,983		2,972	1,011
1,043		951	92
8,403		6,917	1,486
3,472		2,530	942
1,103		1,132	-29
994		951	43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,052
			637
			375
			379
			1,011
			92
			1,486
			942
			-29
			43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CHEVRON CORPORATION	P	2014-01-31	2014-10-15
CHEVRON CORPORATION	P	2014-01-31	2014-11-10
CHEVRON CORPORATION	P	2014-01-31	2014-12-24
CINTAS CORP COM	P	2014-01-31	2014-04-10
CINTAS CORP COM	P	2014-01-31	2014-09-16
CIT GROUP INC	P	2014-01-31	2014-02-11
COLGATE PALMOLIVE CO	P	2014-01-31	2014-01-15
COLGATE PALMOLIVE CO	P	2014-01-31	2014-06-13
CIT GROUP INC	P	2014-01-31	2014-04-10
CONAGRA FOODS INC	P	2014-01-31	2014-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,125		4,281	-156
15,209		15,458	-249
7,868		8,323	-455
9,299		8,804	495
797		656	141
1,823		1,995	-172
8,781		7,404	1,377
3,091		3,007	84
2,985		3,172	-187
26,957		28,298	-1,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-156
			-249
			-455
			495
			141
			-172
			1,377
			84
			-187
			-1,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
COSTCO WHOLESALE CORP NEW	P	2014-01-31	2014-02-11
COSTCO WHOLESALE CORP NEW	P	2014-01-31	2014-08-13
COVANCE INC	P	2014-01-31	2014-02-11
CULLEN FROST BANKERS INC	P	2014-01-31	2014-03-17
DOLLAR GENERAL CORP	P	2014-01-31	2014-12-23
DREAMWORKS ANIMATION SKG-A	P	2014-01-31	2014-03-17
DSW INC-CL A	P	2014-01-31	2014-05-09
DUKE ENERGY CORP	P	2014-01-31	2014-05-09
DUKE ENERGY CORP	P	2014-01-31	2014-07-15
DUKE ENERGY CORP	P	2014-01-31	2014-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,344		8,382	-38
1,551		1,493	58
1,079		943	136
4,837		4,607	230
1,209		952	257
1,821		2,216	-395
3,287		3,813	-526
4,962		4,785	177
24,114		23,433	681
7,787		7,178	609

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-38
			58
			136
			230
			257
			-395
			-526
			177
			681
			609

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EDISON INTERNATIONAL	P	2014-01-31	2014-01-15
EDISON INTERNATIONAL	P	2014-01-31	2014-11-05
EDISON INTERNATIONAL	P	2014-01-31	2014-12-23
EDWARDS LIFESCIENCES CORP	P	2014-01-31	2014-12-23
ENDURANCE SPECIALTY HLDGS LTSHS	P	2014-01-31	2014-12-23
ENTERGY CORP NEW	P	2014-01-31	2014-12-23
ENTERGY CORP NEW	P	2014-01-31	2014-12-24
ENVISION HEALTHCARE HOLDINGS I	P	2014-01-31	2014-05-09
ENVISION HEALTHCARE HOLDINGS I	P	2014-01-31	2014-07-15
EXELON CORP	P	2014-01-31	2014-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,634		6,315	-681
1,186		1,064	122
1,873		1,624	249
785		727	58
1,043		1,000	43
2,120		1,884	236
2,421		2,119	302
2,030		1,947	83
11,727		11,223	504
3,674		3,540	134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-681
			122
			249
			58
			43
			236
			302
			83
			504
			134

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
EXPRESS SCRIPTS HLDG	P	2014-01-31	2014-10-15
EXPRESS SCRIPTS HLDG	P	2014-01-31	2014-12-23
EXPRESS SCRIPTS HLDG	P	2014-01-31	2014-12-24
FIRST CTZNS BANCSHARES INC CL A	P	2014-01-31	2014-07-15
GAMING AND LEISURE PROPERTIES REIT	P	2014-01-31	2014-07-15
GAMING AND LEISURE PROPERTIES REIT	P	2014-01-31	2014-09-16
GAMING AND LEISURE PROPERTIES REIT	P	2014-01-31	2014-10-15
GAMING AND LEISURE PROPERTIES REIT	P	2014-01-31	2014-12-23
GAMING AND LEISURE PROPERTIES REIT	P	2014-01-31	2014-12-24
GENERAL MLS INC	P	2014-01-31	2014-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,610		2,716	-106
2,164		1,982	182
1,219		1,101	118
2,135		1,704	431
6,007		5,967	40
2,268		2,486	-218
9,484		11,257	-1,773
1,096		1,349	-253
12,967		15,872	-2,905
14,733		13,719	1,014

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-106
			182
			118
			431
			40
			-218
			-1,773
			-253
			-2,905
			1,014

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
GENERAL MLS INC	P	2014-01-31	2014-12-24
GENPACT LIMITED	P	2014-01-31	2014-07-15
HALYARD HEALTH INC	P	2014-01-31	2014-12-24
HEWLETT PACKARD CO	P	2014-01-31	2014-04-10
HEWLETT PACKARD CO	P	2014-01-31	2014-12-23
HORMEL FOODS CORP	P	2014-01-31	2014-09-16
HUMANA INC	P	2014-01-31	2014-08-13
HUMANA INC	P	2014-01-31	2014-10-15
IDEXX LABS INC	P	2014-01-31	2014-11-05
IDEXX LABS INC	P	2014-01-31	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,488		5,624	-136
1,079		1,073	6
1,112		1,029	83
6,570		5,615	955
1,070		806	264
1,870		1,202	668
11,101		9,194	1,907
4,251		3,326	925
1,135		967	168
2,063		1,693	370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-136
			6
			83
			955
			264
			668
			1,907
			925
			168
			370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
INGRAM MICRO INC	P	2014-01-31	2014-12-23
INTERACTIVE BROKERS GROUP INC	P	2014-01-31	2014-05-09
INTERACTIVE BROKERS GROUP INC	P	2014-01-31	2014-05-12
INTUITIVE SURGICAL INC	P	2014-01-31	2014-02-11
INTUITIVE SURGICAL INC	P	2014-01-31	2014-05-09
ITC HOLDINGS CORP	P	2014-01-31	2014-04-10
JONES LANG LASALLE INC	P	2014-01-31	2014-09-16
JUNIPER NETWORKS INC	P	2014-01-31	2014-11-10
KELLOGG CO	P	2014-01-31	2014-03-17
KELLOGG CO	P	2014-01-31	2014-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
943		933	10
1,587		1,460	127
3,109		2,898	211
1,243		1,151	92
7,579		8,277	-698
1,302		1,194	108
29,905		27,789	2,116
12,848		14,209	-1,361
28,044		26,520	1,524
5,563		5,698	-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			10
			127
			211
			92
			-698
			108
			2,116
			-1,361
			1,524
			-135

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
KELLOGG CO	P	2014-01-31	2014-09-16
KELLOGG CO	P	2014-01-31	2014-10-15
KIMBERLY CLARK CORP	P	2014-01-31	2014-04-10
KIMBERLY CLARK CORP	P	2014-01-31	2014-11-05
KIMBERLY CLARK CORP	P	2014-01-31	2014-12-23
KOHLS CORP	P	2014-01-31	2014-04-29
KOHLS CORP	P	2014-01-31	2014-08-13
KROGER CO	P	2014-01-31	2014-01-15
KROGER CO	P	2014-01-31	2014-11-05
KROGER CO	P	2014-01-31	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,618		3,626	-8
17,415		18,585	-1,170
8,042		6,564	1,478
798		749	49
919		856	63
985		1,007	-22
17,592		17,677	-85
434		359	75
1,114		980	134
824		637	187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-8
			-1,170
			1,478
			49
			63
			-22
			-85
			75
			134
			187

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LABORATORY CORP AMERICA HOLDINGS	P	2014-01-31	2014-03-17
LABORATORY CORP AMERICA HOLDINGS	P	2014-01-31	2014-05-09
LANDSTAR SYS INC	P	2014-01-31	2014-11-05
LOCKHEED MARTIN CORP	P	2014-01-31	2014-01-15
LORILLARD, INC	P	2014-01-31	2014-03-17
MADISON SQUARE GARDEN CO CL A	P	2014-01-31	2014-05-09
MADISON SQUARE GARDEN CO CL A	P	2014-01-31	2014-08-13
MALLINCKRODT PLC	P	2014-01-31	2014-02-11
MALLINCKRODT PLC	P	2014-01-31	2014-03-17
MCKESSON CORP COMMON STOCK	P	2014-01-31	2014-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,056		1,081	-25
4,421		4,422	-1
962		729	233
21,365		15,940	5,425
7,302		6,530	772
2,525		2,942	-417
5,769		5,596	173
3,734		3,683	51
8,969		8,053	916
5,692		3,026	2,666

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-25
			-1
			233
			5,425
			772
			-417
			173
			51
			916
			2,666

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MCKESSON CORP COMMON STOCK	P	2014-01-31	2014-08-13
MERCK & CO INC	P	2014-01-31	2014-04-10
MERCK & CO INC	P	2014-01-31	2014-08-13
MERCK & CO INC	P	2014-01-31	2014-11-05
MERCK & CO INC	P	2014-01-31	2014-12-23
MFA FINANCIAL INC REIT	P	2014-01-31	2014-12-23
MFA FINANCIAL INC REIT	P	2014-01-31	2014-12-24
MORNINGSTAR INC	P	2014-01-31	2014-04-29
MORNINGSTAR INC	P	2014-01-31	2014-05-09
MORNINGSTAR INC	P	2014-01-31	2014-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
759		404	355
993		965	28
3,958		3,752	206
983		911	72
762		697	65
1,198		1,216	-18
16,137		16,269	-132
866		928	-62
2,203		2,321	-118
5,391		6,112	-721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			355
			28
			206
			72
			65
			-18
			-132
			-62
			-118
			-721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORNINGSTAR INC	P	2014-01-31	2014-08-13
MORNINGSTAR INC	P	2014-01-31	2014-12-23
NEWS CORP/NEW CL A	P	2014-01-31	2014-05-09
NVR INC COM	P	2014-01-31	2014-12-24
PEPSICO INC	P	2014-01-31	2014-04-29
PETSMART INC	P	2014-01-31	2014-07-15
PETSMART INC	P	2014-01-31	2014-07-15
PHILIP MORRIS INTERNATIONAL	P	2014-01-31	2014-03-17
POPULAR INC	P	2014-01-31	2014-02-11
POPULAR INC	P	2014-01-31	2014-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,048		8,123	-1,075
781		928	-147
13,032		13,251	-219
17,064		16,263	801
855		839	16
1,196		1,148	48
1,969		1,890	79
633		622	11
13,605		14,446	-841
1,167		1,081	86

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,075
			-147
			-219
			801
			16
			48
			79
			11
			-841
			86

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POST PPTYS INC	P	2014-01-31	2014-11-10
PRAXAIR INC	P	2014-01-31	2014-11-10
PUBLIC SVC ENTERPRISE GROUP INC	P	2014-01-31	2014-11-10
QUEST DIAGNOSTICS INC	P	2014-01-31	2014-03-17
QUEST DIAGNOSTICS INC	P	2014-01-31	2014-08-13
QUEST DIAGNOSTICS INC	P	2014-01-31	2014-09-16
RESMED INC	P	2014-01-31	2014-02-11
ROYAL GOLD INC	P	2014-01-31	2014-12-23
ROYAL GOLD INC	P	2014-01-31	2014-12-24
SCIENCE APPLICATIONS INTL CORP	P	2014-01-31	2014-03-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,255		14,273	982
3,144		3,094	50
5,372		4,874	498
1,131		1,219	-88
3,875		3,715	160
24,918		22,931	1,987
654		693	-39
1,031		1,005	26
4,806		4,713	93
20,989		21,435	-446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			982
			50
			498
			-88
			160
			1,987
			-39
			26
			93
			-446

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCIENCE APPLICATIONS INTL CORP	P	2014-01-31	2014-05-09
SCOTTS MIRACLE-GRO COMPANY CL A COM	P	2014-01-31	2014-04-29
SCOTTS MIRACLE-GRO COMPANY CL A COM	P	2014-01-31	2014-08-13
SEMPRA ENERGY	P	2014-01-31	2014-10-15
SIMON PPTY GROUP INC NEW	P	2014-01-31	2014-09-16
SIX FLAGS ENTERTAINMENT CORPORATION	P	2014-01-31	2014-01-15
STARWOOD PROPERTY TRUST INC REIT	P	2014-01-31	2014-05-09
STARWOOD PROPERTY TRUST INC REIT	P	2014-01-31	2014-12-24
SYSCO CORP	P	2014-01-31	2014-02-11
SYSCO CORP	P	2014-01-31	2014-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,059		1,016	43
730		722	8
4,840		5,177	-337
11,311		11,335	-24
26,512		25,942	570
635		632	3
19,570		18,910	660
2,496		2,429	67
2,715		2,425	290
7,053		6,300	753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			43
			8
			-337
			-24
			570
			3
			660
			67
			290
			753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TAHOE RESOURCES INC	P	2014-01-31	2014-04-10
TAHOE RESOURCES INC	P	2014-01-31	2014-05-09
TARGET CORP	P	2014-01-31	2014-05-09
TARGET CORP	P	2014-01-31	2014-07-15
TARGET CORP	P	2014-01-31	2014-08-13
TARGET CORP	P	2014-01-31	2014-08-13
THE HERSHEY COMPANY	P	2014-01-31	2014-02-11
THE HERSHEY COMPANY	P	2014-01-31	2014-04-29
TRAVELERS COS IN	P	2014-01-31	2014-12-23
TWO HARBORS INVT CORP REIT	P	2014-01-31	2014-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,336		1,793	543
494		359	135
3,631		4,266	-635
9,167		10,360	-1,193
4,567		5,282	-715
4,742		5,485	-743
1,206		1,109	97
865		849	16
950		814	136
8,180		8,172	8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			543
			135
			-635
			-1,193
			-715
			-743
			97
			16
			136
			8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TWO HARBORS INVT CORP REIT	P	2014-01-31	2014-12-23
TYSON FOODS INC, CL A	P	2014-01-31	2014-04-29
TYSON FOODS INC, CL A	P	2014-01-31	2014-07-15
US BANCORP	P	2014-01-31	2014-04-29
US BANCORP	P	2014-01-31	2014-06-13
VALIDUS HOLDINGS LTD	P	2014-01-31	2014-02-11
WASHINGTON PRIME GROUP REIT	P	2014-01-31	2014-09-16
WHITE MOUNTAINS INSURANCE GROUP LTD	P	2014-01-31	2014-07-15
WHITE MOUNTAINS INSURANCE GROUP LTD	P	2014-01-31	2014-09-16
WHITE MOUNTAINS INSURANCE GROUP LTD	P	2014-01-31	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,071		1,072	-1
894		666	228
7,670		6,218	1,452
853		801	52
34,089		30,034	4,055
20,469		21,111	-642
9,272		9,204	68
4,878		4,807	71
26,666		25,237	1,429
639		633	6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			228
			1,452
			52
			4,055
			-642
			68
			71
			1,429
			6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WORKDAY INC-CLASS A	P	2014-01-31	2014-02-11
ZOETIS INC	P	2014-01-31	2014-10-15
ZOETIS INC	P	2014-01-31	2014-12-23
ALTRIA GROUP INC	P	2013-01-01	2014-03-17
ALTRIA GROUP INC	P	2013-01-01	2014-04-29
ALTRIA GROUP INC	P	2013-01-01	2014-05-09
ALTRIA GROUP INC	P	2013-01-01	2014-06-13
AMDOCS LTD ORD	P	2013-01-01	2014-02-11
AMDOCS LTD ORD	P	2013-01-01	2014-04-29
AMDOCS LTD ORD	P	2013-01-01	2014-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
10,772		10,673	99
3,181		2,531	650
1,073		736	337
1,118		1,055	63
959		851	108
1,672		1,429	243
4,189		3,369	820
2,001		1,658	343
1,013		810	203
1,179		920	259

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			99
			650
			337
			63
			108
			243
			820
			343
			203
			259

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AMDOCS LTD ORD	P	2013-01-01	2014-11-05
AMDOCS LTD ORD	P	2013-01-01	2014-12-23
AMERISOURCEBERGEN CORP	P	2013-01-01	2014-04-29
AMERISOURCEBERGEN CORP	P	2013-01-01	2014-11-05
AMERISOURCEBERGEN CORP	P	2013-01-01	2014-11-10
AMERISOURCEBERGEN CORP	P	2013-01-01	2014-12-23
AT & T INC	P	2013-01-01	2014-12-23
AXIS CAPITAL HOLDINGS LTD	P	2013-01-01	2014-12-23
AXIS CAPITAL HOLDINGS LTD	P	2013-01-01	2014-07-15
BOK FINL CORP	P	2013-01-01	2014-08-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,093		847	246
1,127		883	244
842		602	240
853		463	390
2,457		1,297	1,160
1,730		880	850
1,569		1,630	-61
1,312		1,207	105
666		696	-30
1,516		1,458	58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			246
			244
			240
			390
			1,160
			850
			-61
			105
			-30
			58

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
BOK FINL CORP	P	2013-01-01	2014-12-23
BUNGE LIMITED	P	2013-01-01	2014-09-16
BUNGE LIMITED	P	2013-01-01	2014-12-23
BUNGE LIMITED	P	2013-01-01	2014-12-30
CARDINAL HEALTH INC	P	2013-01-01	2014-02-11
CARDINAL HEALTH INC	P	2013-01-01	2014-04-10
CARDINAL HEALTH INC	P	2013-01-01	2014-05-09
CHEVRON CORPORATION	P	2013-01-01	2014-12-24
CLOROX CO	P	2013-01-01	2014-04-29
CLOROX CO	P	2013-01-01	2014-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,138		1,213	-75
1,812		1,551	261
1,830		1,477	353
1,014		812	202
14,049		9,235	4,814
11,775		8,294	3,481
128		96	32
3,260		3,448	-188
800		663	137
3,022		2,336	686

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-75
			261
			353
			202
			4,814
			3,481
			32
			-188
			137
			686

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CLOROX CO	P	2013-01-01	2014-12-23
COMPASS MINERALS	P	2013-01-01	2014-12-23
CONSOLIDATED EDISON INC	P	2013-01-01	2014-11-05
DR PEPPER SNAPPLE GROUP INC	P	2013-01-01	2014-04-29
DR PEPPER SNAPPLE GROUP INC	P	2013-01-01	2014-05-09
DR PEPPER SNAPPLE GROUP INC	P	2013-01-01	2014-08-13
DR PEPPER SNAPPLE GROUP INC	P	2013-01-01	2014-10-15
DR PEPPER SNAPPLE GROUP INC	P	2013-01-01	2014-12-23
DR PEPPER SNAPPLE GROUP INC	P	2013-01-01	2014-12-24
EMERGING MKTS DEBT FUND (SITEX)	P	2013-01-01	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,656		1,206	450
1,034		1,000	34
1,203		1,072	131
1,076		919	157
1,181		965	216
2,239		1,700	539
8,290		5,927	2,363
1,799		1,149	650
1,004		643	361
34		34	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			450
			34
			131
			157
			216
			539
			2,363
			650
			361
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EMERGING MKTS DEBT FUND (SITEX)	P	2013-01-01	2014-10-31
EMERGING MKTS DEBT FUND (SITEX)	P	2013-01-01	2014-12-18
EMERGING MKTS EQUITY FUND (SIEMX)	P	2013-01-01	2014-05-06
EMERGING MKTS EQUITY FUND (SIEMX)	P	2013-01-01	2014-10-31
EMERGING MKTS EQUITY FUND (SIEMX)	P	2013-01-01	2014-12-18
EVEREST RE GROUP LIMITED	P	2013-01-01	2014-02-11
EVEREST RE GROUP LIMITED	P	2013-01-01	2014-11-05
EVEREST RE GROUP LIMITED	P	2013-01-01	2014-12-23
FIRST CTZNS BANCSHARES INC CL A	P	2013-01-01	2014-07-15
HIGH YIELD BOND FUND (SHYAX)	P	2013-01-01	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
898		925	-27
15,508		17,358	-1,850
9		11	-2
251		283	-32
4,324		5,336	-1,012
2,339		1,896	443
853		616	237
1,713		1,232	481
6,880		5,491	1,389
45		44	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-27
			-1,850
			-2
			-32
			-1,012
			443
			237
			481
			1,389
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HIGH YIELD BOND FUND (SHYAX)	P	2013-01-01	2014-10-31
HIGH YIELD BOND FUND (SHYAX)	P	2013-01-01	2014-12-18
HORMEL FOODS CORP	P	2013-01-01	2014-01-15
HORMEL FOODS CORP	P	2013-01-01	2014-09-16
INTERNATIONAL BUSINESS MACHINES CORP	P	2013-01-01	2014-04-29
INTERNATIONAL BUSINESS MACHINES CORP	P	2013-01-01	2014-12-23
INTERNATIONAL EQUITY FUND (SEITX)	P	2013-01-01	2014-04-04
INTERNATIONAL EQUITY FUND (SEITX)	P	2013-01-01	2014-05-06
INTERNATIONAL EQUITY FUND (SEITX)	P	2013-01-01	2014-10-31
INTERNATIONAL EQUITY FUND (SEITX)	P	2013-01-01	2014-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,191		1,202	-11
21,714		23,103	-1,389
13,618		8,820	4,798
5,662		3,639	2,023
761		594	167
1,568		1,564	4
5,000		5,390	-390
84		91	-7
2,102		2,402	-300
38,947		45,150	-6,203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11
			-1,389
			4,798
			2,023
			167
			4
			-390
			-7
			-300
			-6,203

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
KIMBERLY CLARK CORP	P	2013-01-01	2014-04-10
LABORATORY CORP AMERICA HOLDINGS	P	2013-01-01	2014-11-05
LABORATORY CORP AMERICA HOLDINGS	P	2013-01-01	2014-12-23
LANDSTAR SYS INC	P	2013-01-01	2014-12-23
LARGE CAP FUND (SLGAX)	P	2013-01-01	2014-04-04
LARGE CAP FUND (SLGAX)	P	2013-01-01	2014-05-06
LARGE CAP FUND (SLGAX)	P	2013-01-01	2014-05-14
LARGE CAP FUND (SLGAX)	P	2013-01-01	2014-10-31
LARGE CAP FUND (SLGAX)	P	2013-01-01	2014-12-18
LILLY ELI & CO	P	2013-01-01	2014-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
25,447		20,771	4,676
874		786	88
1,062		983	79
1,091		841	250
15,000		11,680	3,320
190		150	40
21,000		16,464	4,536
5,252		3,936	1,316
99,894		81,853	18,041
763		566	197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			4,676
			88
			79
			250
			3,320
			40
			4,536
			1,316
			18,041
			197

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LILLY ELI & CO	P	2013-01-01	2014-08-13
LILLY ELI & CO	P	2013-01-01	2014-12-23
LILLY ELI & CO	P	2013-01-01	2014-12-24
LOCKHEED MARTIN CORP	P	2013-01-01	2014-01-15
MCKESSON CORP COMMON STOCK	P	2013-01-01	2014-01-15
MCKESSON CORP COMMON STOCK	P	2013-01-01	2014-04-29
MCKESSON CORP COMMON STOCK	P	2013-01-01	2014-06-13
MCKESSON CORP COMMON STOCK	P	2013-01-01	2014-08-13
OMNICARE INC COM	P	2013-01-01	2014-12-23
PARTNERRE LTD BERMUDA	P	2013-01-01	2014-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,084		2,915	1,169
1,731		1,174	557
1,954		1,321	633
4,482		3,344	1,138
2,275		1,105	1,170
852		504	348
22,805		12,408	10,397
2,087		1,110	977
1,168		980	188
837		645	192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,169
			557
			633
			1,138
			1,170
			348
			10,397
			977
			188
			192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
PARTNERRE LTD BERMUDA	P	2013-01-01	2014-11-05
PARTNERRE LTD BERMUDA	P	2013-01-01	2014-12-23
PEPSICO INC	P	2013-01-01	2014-08-13
PEPSICO INC	P	2013-01-01	2014-12-23
PETSMART INC	P	2013-01-01	2014-07-15
PHILIP MORRIS INTERNATIONAL	P	2013-01-01	2014-03-17
PRAXAIR INC	P	2013-01-01	2014-11-10
RENAISSANCE RE HLDGS LTD	P	2013-01-01	2014-04-29
RENAISSANCE RE HLDGS LTD	P	2013-01-01	2014-09-16
RENAISSANCE RE HLDGS LTD	P	2013-01-01	2014-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,040		726	314
1,246		887	359
1,173		1,094	79
1,805		1,599	206
8,721		8,370	351
4,349		4,276	73
8,804		8,663	141
808		667	141
1,117		918	199
1,640		1,418	222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			314
			359
			79
			206
			351
			73
			141
			141
			199
			222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SCOTTS MIRACLE-GRO COMPANY CL A COM	P	2013-01-01	2014-12-23
SMALL CAP FUND (SLLAX)	P	2013-01-01	2014-05-06
SMALL CAP FUND (SLLAX)	P	2013-01-01	2014-10-31
SMALL CAP FUND (SLLAX)	P	2013-01-01	2014-12-18
SOUTHERN COMPANY	P	2013-01-01	2014-11-05
SOUTHERN COMPANY	P	2013-01-01	2014-12-23
SYSCO CORP	P	2013-01-01	2014-02-11
TARGET CORP	P	2013-01-01	2014-04-29
TARGET CORP	P	2013-01-01	2014-05-09
TARGET CORP	P	2013-01-01	2014-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,255		1,204	51
26		22	4
702		576	126
13,213		11,751	1,462
833		797	36
879		797	82
15,058		13,450	1,608
737		813	-76
980		1,151	-171
3,415		3,860	-445

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			51
			4
			126
			1,462
			36
			82
			1,608
			-76
			-171
			-445

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
TARGET CORP	P	2013-01-01	2014-08-13
TECHNE CORP	P	2013-01-01	2014-01-15
THE HERSHEY COMPANY	P	2013-01-01	2014-12-23
TYSON FOODS INC, CL A	P	2013-01-01	2014-10-15
TYSON FOODS INC, CL A	P	2013-01-01	2014-11-10
TYSON FOODS INC, CL A	P	2013-01-01	2014-12-23
TYSON FOODS INC, CL A	P	2013-01-01	2014-12-24
U S FIXED INCOME FUND (SUFAX)	P	2013-01-01	2014-04-04
U S FIXED INCOME FUND (SUFAX)	P	2013-01-01	2014-05-06
U S FIXED INCOME FUND (SUFAX)	P	2013-01-01	2014-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,229		1,422	-193
19,084		13,262	5,822
1,756		1,603	153
1,432		1,110	322
1,905		1,459	446
1,106		888	218
8,942		7,043	1,899
5,000		5,057	-57
108		108	0
11,000		10,996	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-193
			5,822
			153
			322
			446
			218
			1,899
			-57
			0
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
U S FIXED INCOME FUND (SUFAX)	P	2013-01-01	2014-10-31
U S FIXED INCOME FUND (SUFAX)	P	2013-01-01	2014-12-18
VERIZON COMMUNICATIONS	P	2013-01-01	2014-04-29
VERIZON COMMUNICATIONS	P	2013-01-01	2014-12-23
WAL MART STORES INC	P	2013-01-01	2014-11-05
WAL MART STORES INC	P	2013-01-01	2014-12-23
WAL MART STORES INC	P	2013-01-01	2014-12-24
CAPITAL GAIN DISTRIBUTIONS	P	2013-01-01	2014-12-31
GAIN ON SALE OF PROCURIAN	D	2014-04-01	2014-04-01
GAIN ON SALE OF PROCURIAN	D	2014-12-31	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
2,893		2,864	29
55,622		55,023	599
740		786	-46
1,123		1,175	-52
1,067		1,062	5
1,799		1,595	204
2,816		2,507	309
170,352			170,352
456			456
151,851			151,851

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			29
			599
			-46
			-52
			5
			204
			309
			170,352
			456
			151,851

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALICE B GUARINO 228 MINE ROAD MALVERN,PA 19355	PRESIDENT 1 00	0	0	0
CARL A GUARINO 228 MINE ROAD MALVERN,PA 19355	CHAIRMAN OF THE BOARD 1 00	0	0	0
ERIC GUARINO 228 MINE ROAD MALVERN,PA 19355	TREASURER 1 00	0	0	0
DORIS LEISCH 228 MINE ROAD MALVERN,PA 19355	VICE PRESIDENT 1 00	0	0	0
TIEL BATTERS GUARINO 228 MINE ROAD MALVERN,PA 19355	SECRETARY 1 00	0	0	0
CHRISTOPHER GUARINO 228 MINE ROAD MALVERN,PA 19355	DIRECTOR 1 00	0	0	0
KAREN GUARINO 228 MINE ROAD MALVERN,PA 19355	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RENAISSANCE CHARITABLE TRUST 6100 WEST 96TH STREET SUITE 120 INDIANAPOLIS,IN 46278	NONE	PC	CHARITABLE - GENERAL OPERATING SUPPORT	3,350,001
DEPAUL USA INC 5725 SPRAGUE STREET PHILADELPHIA,PA 19138	NONE	PC	CHARITABLE - GENERAL OPERATING SUPPORT	40,000
THE GREEN LIGHT FUND 1501 CHERRY STREET PHILADELPHIA,PA 19102	NONE	PC	EXPANSION OF SINGLE STOP IN PHILADELPHIA	25,000
LUTHERAN SOCIAL MISSION SOCIETY DBA LUTHERAN SETTLEMENT HOUSE 1340 FRANKFORD AVE PHILADELPHIA,PA 19125	NONE	PC	TO SUPPORT ADULT LITERACY AND MEDICAL ADVOCATE PROGRAM	80,000
MILLENIUM PROMISE ALLIANCE 475 RIVERSIDE DRIVE SUITE 1040 NEW YORK,NY 10115	NONE	PC	CHARITABLE - GENERAL OPERATING SUPPORT	200,000
MONTGOMERY COUNTY FOUNDATION 4 SENTRY PARKWAY EAST SUITE 302 BLUE BELL,PA 19422	NONE	PC	GENERAL CHARITABLE	5,000
PHILANTHROPY NETWORK GREATER PHILADELPHIA 230 SOUTH BROAD STREET SUITE 402 PHILADELPHIA,PA 19102	NONE	PC	GENERAL CHARITABLE	1,130
PROJECT HOME 1515 FAIRMOUNT AVE PHILADELPHIA,PA 19130	NONE	PC	TO SUPPORT STEPHEN KLEIN WELLNESS CENTER	100,000
WELLO 13-18 136TH STREET QUEENS,NY 11356	NONE	PC	GENERAL CHARITABLE	45,000
Total . . . . ▶ **3a**				3,846,131

TY 2014 Accounting Fees Schedule

Name: THE CURATERRA FOUNDATION

EIN: 20-1909615

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMIN, ACCTING & TAX PREP FEES	16,700	1,670	0	15,030

TY 2014 Distribution from Corpus Election

Name: THE CURATERRA FOUNDATION

EIN: 20-1909615

Election: PURSUANT TO IRC 4942(H)(2) AND TREAS. REGS 53.4942(A)-3(D)(2), THE FOUNDATION ELECTS TO TREAT $3,421,997 OF THE QUALIFYING DISTRIBUTIONS MADE FROM JANUARY THROUGH MARCH 15, 2014 AS OUT OF CORPUS.THE FOUNDATION MEETS THE REQUIREMENTS OF IRC 170(B)(1)(A)(VII), 170(B)(1)(F)(II) AND 4942(H)(2) IN THAT QUALIFYING DISTRIBUTIONS OUT OF CORPUS WERE MADE WITHIN 2 MONTHS AND 15 DAYS FOLLOWING THE CLOSE OF THE 2013 TAX YEAR IN AN AMOUNT EQUAL TO 100% OF ALL CONTRIBUTIONS RECEIVED DURING THE 2013 TAX YEAR AND IN THAT THERE IS NO REMAINING UNDISTRIBUTABLE INCOME FOR THE 2012 AND 2013 TAX YEARS. THEREFORE, THE FOUNDATION IS A CONDUIT PRIVATE FOUNDATION AND THE FOUNDATION QUALIFIES AS A 50% CHARITY.

TY 2014 Investments Corporate Bonds Schedule

Name: THE CURATERRA FOUNDATION

EIN: 20-1909615

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEI HIGH YIELD BONDS	495,577	473,419

TY 2014 Investments Corporate Stock Schedule

Name: THE CURATERRA FOUNDATION

EIN: 20-1909615

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	34,190	35,251
ACCENTURE PLC CL A	12,224	13,843
ACTAVIS PLC	0	0
ALLSTATE CORP	5,191	6,112
ALTRIA GROUP INC	13,920	13,796
AMDOCS LTD ORD	24,809	31,445
AMERISOURCEBERGEN CORP	18,440	35,884
ANNALY CAPITAL MANAGEMENT INC	27,345	26,333
APPLE INC	0	0
ARAMARK	25,030	28,315
AT&T INC	29,198	28,283
AXIS CAPITAL HOLDINGS LTD	19,864	21,867
BALL CORP	19,369	20,928
BANKUNITED INC	0	0
BIG LOTS INC	0	0
BOK FINL CORP	30,403	29,059
BOOZ ALLEN HAMILTON HLDG	8,232	9,763
BROADRIDGE FINANCIAL SOLUTIONS INC	5,143	5,218
BUNGE LIMITED	29,249	36,000
CADENCE DESIGN SYSTEMS INC	8,058	8,878
CARDINAL HEALTH INC	11,491	11,221
CENTURYLINK INC	20,489	20,067
CDW CORP	0	0
CHEVRON CORPORATION	0	0
CHIMERA INVESTMENT CORP REIT	6,857	6,917
CINTAS CORP	0	0
CIT GROUP INC	0	0
CLOROX CO	25,927	35,848
COLGATE PALMOLIVE CO	0	0
COMPASS MINERALS	14,662	15,282

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMPUTER SCIENCES CORP	5,368	5,296
CONAGRA FOODS INC	0	0
CONSOLIDATED EDISON INC	22,785	26,668
CONSTELLATION BRANDS INC	1,800	1,963
COSTCO WHOLESALE CORP	6,164	6,804
COVANCE INC	0	0
CULLEN FRIST BANKERS INC	0	0
DOLLAR GENERAL CORP	11,700	14,776
DOLLAR TREE INC	5,960	8,234
DST SYS INC DEL	11,132	11,016
DR PEPPER SNAPPLE GROUP INC	18,516	28,887
DTE ENERGY CO	1,833	2,073
EDISON INTERNATIONAL	31,299	36,603
EDWARDS LIFESCIENCES CORP	16,699	17,196
ENDURANCE SPECIALTY HLDGS LTSHS	18,881	20,346
ENTERGY CORP NEW	31,317	34,905
EVEREST RE GROUP LIMITED	25,124	34,741
EXPRESS SCRIPTS HLDG	24,440	28,195
FIRST CTZNS BANCSHARES INC CL A	0	0
GENERAL MLS INC	0	0
GENPACT LIMITED	4,024	4,259
HEWLETT PACKARD CO	13,822	18,580
HORMEL FOODS CORP	0	0
HUMANA INC	0	0
IDEXX LABS INC	27,445	33,657
INGRAM MICRO	15,360	15,479
INTERNATIONAL BUSINESS MACHINES CORP	33,632	34,495
INTEL CORP	2,654	3,774
INTUITIVE SURGICAL INC	3,282	3,703
JOHNSON & JOHNSON	24,636	24,260

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KELLOGG CO	0	0
KIMBERLY CLARK CORP	23,106	24,957
KOHLS CORP	8,783	9,583
KROGER CO	16,408	21,510
LABORATORY CORP AMERICA HOLDINGS	23,192	25,465
LANDSTAR SYS INC	18,837	24,370
LILLY ELI & CO	24,165	34,081
LOCKHEED MARTIN CORP	0	0
LORILLARD INC	0	0
MCKESSON CORP. COMMON STOCK	0	0
MERCK & CO INC	26,209	27,770
MFA FINANCIAL INC REIT	6,187	5,977
MORNINGSTAR INC	11,914	9,965
OMNICARE INC	17,829	21,223
PARTNERRE LTD BERMUDA	24,281	34,353
PEPSICO INC	31,729	35,460
PETSMART INC	0	0
PHILIP MORRIS INTERNATIONAL	0	0
POPULAR INC	0	0
POST PPTYS INC	1,102	1,234
PRAXAIR INC	0	0
QUALCOMM INC	2,817	2,602
QUEST DIAGNOSTICS INC	0	0
RENAISSANCE RE HLDGS LTD	25,196	29,361
RESMED INC	0	0
REPUBLIC SVCS INC	9,285	9,741
ROYAL GOLD INC	17,155	17,117
SCOTTS MIRACLE-GRO COMPANY CLASS A	22,636	23,432
SEI EMERGING MARKETS DEBT FD	378,823	344,338
SEI EMERGING MARKETS EQUITY FD	116,834	96,778

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEI INTERNATIONAL EQUITY FUND	993,937	845,345
SEI INVESTMENTS COMPANY	116,246	663,903
SIMT LARGE CAP FUND CLASS A	1,786,522	2,228,318
SIMT SMALL CAP FUND CLASS A	258,155	298,123
SIMT US FIXED INCOME FUND	1,171,177	1,185,063
SIX FLAGS ENTERTAINMENT CORPORATION	0	0
SOUTHERN COMPANY	18,959	21,019
SYSCO CORP	0	0
TAHOE RESOURCES INC	0	0
TARGET CORP	0	0
TAX FREE FUND	163,736	157,656
TECHNE CORP	0	0
THE HERSHEY COMPANY	27,822	30,659
TRAVELERS COS IN	11,581	13,549
TWO HARBORS INVT CORP REIT	36,072	35,080
TYSON FOODS INC, CLASS A	8,534	10,784
US BANCORP	0	0
VALIDUS HOLDINGS LTD	0	0
VERIZON COMMUNICATIONS	37,113	35,600
WAL MART STORES INC	31,680	35,812
WHITE MOUNTAINS INSURANCE GROUP LTD	6,325	6,301
WINDSTREAM HOLDINGS INC	10,357	7,606
ZOETIS INC	13,452	19,665

TY 2014 Other Expenses Schedule

Name: THE CURATERRA FOUNDATION

EIN: 20-1909615

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEE	5,776	5,776	0	0

TY 2014 Other Increases Schedule

Name: THE CURATERRA FOUNDATION

EIN: 20-1909615

Description	Amount
FMV OF SECURITIES DONATED IN EXCESS OF BASIS	243,024

TY 2014 Other Professional Fees Schedule

Name: THE CURATERRA FOUNDATION

EIN: 20-1909615

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTANT FEES	30,043	0	0	30,043

TY 2014 Taxes Schedule

Name: THE CURATERRA FOUNDATION

EIN: 20-1909615

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	1,175	1,175	0	0
FEDERAL EXCISE TAX	32,000	0	0	0