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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf***

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, **and ending** , 20

Name of foundation	A Employer identification number
SHARP SCHOLARSHIP FUND TUAI	20-1757707
Number and street (or P O box number if mail is not delivered to street address) / **Room/suite**	**B** Telephone number (see instructions)
PO BOX 1558 DEPT EA4E86	330-742-7484
City or town, state or province, country, and ZIP or foreign postal code	
COLUMBUS, OH 43216	

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 398,458.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ *(Part I, column (d) must be on cash basis)*

C If exemption application is pending, check here . . . . . ▶ ☐

D 1 Foreign organizations, check here . . ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . . ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,055.	12,055.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,257.			
	b Gross sales price for all assets on line 6a 100,353.				
	7 Capital gain net income (from Part IV, line 2)		8,257.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	614.			STMT 4
	12 **Total.** Add lines 1 through 11	20,926.	20,312.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,971.	2,486.		2,486.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 5	5,500.	2,750.	NONE	2,750.
	b Accounting fees (attach schedule) STMT 6	550.	275.	NONE	275.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 7	1,147.	81.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 8	2.	1.		1.
	24 **Total operating and administrative expenses** Add lines 13 through 23	12,170.	5,593.	NONE	5,512.
	25 Contributions, gifts, grants paid	19,933.			19,933.
	26 **Total expenses and disbursements** Add lines 24 and 25	32,103.	5,593.	NONE	25,445.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-11,177.			
	b **Net investment income** (if negative, enter -0-)		14,719.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		17.	17.
	2 Savings and temporary cash investments		32,806.	32,806.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) STMT 9		172,310.	260,970.
	c Investments - corporate bonds (attach schedule) STMT 10		99,463.	104,665.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	314,423.		
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	314,423.	304,596.	398,458.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ ☒ check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	314,423.	304,596.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	314,423.	304,596.	
	31 **Total liabilities and net assets/fund balances** (see instructions)	314,423.	304,596.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	314,423.
2	Enter amount from Part I, line 27a	2	-11,177.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 11	3	1,351.
4	Add lines 1, 2, and 3	4	304,597.
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	304,596.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100,353.		92,096.	8,257.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				8,257.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	8,257.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	20,583.	391,192.	0.052616
2012	20,262.	370,890.	0.054631
2011	22,739.	370,017.	0.061454
2010	23,824.	345,626.	0.068930
2009	19,341.	283,105.	0.068317

2	**Total** of line 1, column (d)	2	0.305948
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061190
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	398,441.
5	Multiply line 4 by line 3	5	24,381.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	147.
7	Add lines 5 and 6	7	24,528.
8	Enter qualifying distributions from Part XII, line 4	8	25,445.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	147.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	147.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	147.
6	Credits/Payments.		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 612.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	612.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	465.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 148. **Refunded** ▶	11	317.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HUNTINGTON NATIONAL BANK Telephone no ▶ (330)742-7484

Located at ▶ P.O. BOX 1558 DEPT EA4E86, COLUMBUS, OH ZIP+4 ▶ 43216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X	

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		4,971.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	400,492.
b	Average of monthly cash balances	1b	4,017.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	404,509.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	404,509.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,068.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	398,441.
6	**Minimum investment return.** Enter 5% of line 5	6	19,922.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	19,922.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	147.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	147.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	19,775.
4	Recoveries of amounts treated as qualifying distributions			4	1,000.
5	Add lines 3 and 4			5	20,775.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	20,775.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	25,445.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	25,445.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	147.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	25,298.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				20,775.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			NONE	
b Total for prior years 20 12 ,20 ,20		NONE		
3 Excess distributions carryover, if any, to 2014.				
a From 2009 5,310.				
b From 2010 6,899.				
c From 2011 4,475.				
d From 2012 1,870.				
e From 2013 1,633.				
f **Total** of lines 3a through e	20,187.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 25,445.				
a Applied to 2013, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				20,775.
e Remaining amount distributed out of corpus	4,670.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	24,857.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	5,310.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	19,547.			
10 Analysis of line 9				
a Excess from 2010 6,899.				
b Excess from 2011 4,475.				
c Excess from 2012 1,870.				
d Excess from 2013 1,633.				
e Excess from 2014 4,670.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAINT OLAF COLLEGE 1520 ST OLAF AVE NORTHFIELD MN 55057	NONE	PC	GENERAL SUPPORT	500.
WESTMINSTER COLLEGE 319 SOUTH MARKET STREET NEW WILMINGTON PA 16	NONE	PC	GENERAL SUPPORT	5,000.
MERCYHURST COLLEGE 501 EAST 38TH STREET ERIE PA 16546	NONE	PC	GENERAL SUPPORT	1,750.
UNIVERSITY OF MOUNT UNION 1972 CLARK AVE ALLIANCE OH 44601	NONE	PC	GENERAL SUPPORT	3,500.
SLIPPERY ROCK UNIVERSITY 1 MORROW WAY SLIPPERY ROCK PA 16057	NONE	PC	GENERAL SUPPORT	3,500.
BUTLER COUNTY COMMUNITY COLLEGE 107 COLLEGE DRIVE BUTLER PA 16002	NONE	PC	GENERAL SUPPORT	3,365.
DUQUENSE UNIVERSITY 600 FORBES AVE PITTSBURGH PA 15219	NONE	PC	GENERAL SUPPORT	1,000.
GORDON COLLEGE 255 GRAPEVINE ROAD WENHAM MA 01984	NONE	PC	GENERAL SUPPORT	1,250.
EDINBORO UNIVERSITY 219 MEADVILLE ST EDINBORO PA 16444	NONE	PC	GENERAL SUPPORT	68.
Total . . . . . ▶ **3a**				19,933.
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

20-1757707

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,055.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	8,257.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b			14	614.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				20,926.	
13 **Total** Add line 12, columns (b), (d), and (e)				13	20,926.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Robert S. Monsen, Jr. | 04/30/2015 | ▶

Signature of officer or trustee | Date | Title

HUNTINGTON NATIONAL BANK

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH B HULL	[signature]	04/30/2015		P00135850

Firm's name ▶ ERNST & YOUNG U.S. LLP — Firm's EIN ▶ 34-6565596

Firm's address ▶ 1100 HUNTINGTON CTR, 41 S HIGH COLUMBUS, OH 43215 — Phone no 614-232-7290

SHARP SCHOL.
20-1757707

The Huntington Trust

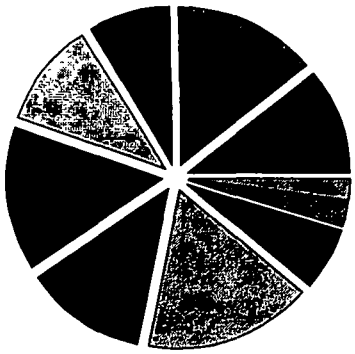
JANUARY 01, 2014 TO DECEMBER 31, 2014

ACCOUNT NAME: SHARP SCHOLARSHIP FUND TUAI

PORTFOLIO DETAIL

DESCRIPTION		TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
SHORT TERM INVESTMENTS					
MONEY MARKET FUNDS					
608993853					
HUNTINGTON CONSERVATIVE DEPOSIT		32,805 82	1 00	16 40	0 05
ACCOUNT		32,805 82	1 00		
** TOTAL MONEY MARKET FUNDS	SUB-TOTAL	32,805.82 32,805.82		16.40	0.05
* TOTAL SHORT TERM INVESTMENTS		32,805.82 32,805.82		16.40	0.05

EQUITY DIVERSIFICATION SUMMARY



INDUSTRY CODE	MARKET VALUE	PERCENT
CONSUMER DISCRETIONARY	27, 127 20	10 9%
CONSUMER STAPLES	35, 936 05	14 5%
ENERGY	20, 830 65	8 4%
FINANCIALS	26, 890 20	10 8%
HEALTH CARE	36, 737 10	14 8%
INDUSTRIALS	31, 071 18	12 5%
INFORMATION TECHNOLOGY	42, 017 00	16 9%
MATERIALS	15, 983 70	6 5%
TELECOMMUNICATION SERVICES	6, 194 09	2 5%
UTILITIES	5, 464 80	2 2%
Total	248, 251 97	100 0%

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
EQUITY INVESTMENTS						
CONSUMER DISCRETIONARY						
099724106						
BORG-WARNER INC	BWA	65.000	3,571.75 3,685.50	54 95 56 70	33 80	0 95
20030N101						
COMCAST CORP CL A	CMCSA	50.000	2,900 50 2,052 50	58 01 41 05	45 00	1 55
654106103						
NIKE INC CL B	NKE	115 000	11,057 25 3,450 29	96 15 30 00	128 80	1 16
892356106						
TRACTOR SUPPLY COMPANY	TSCO	60 000	4,729 20 3,964.80	78.82 66 08	38 40	0 81

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
CONSUMER DISCRETIONARY						
918204108 V F CORP	VFC	65.000	4,868.50 3,870.75	74 90 59 55	83 20	1 71
**** TOTAL CONSUMER DISCRETIONARY**		**SUB-TOTAL**	**27,127.20 17,023.84**		**329.20**	**1.21**
CONSUMER STAPLES						
126650100 CVS HEALTH CORPORATION	CVS	60 000	5,778 60 3,674.00	96 31 61.23	84 00	1 45
194162103 COLGATE PALMOLIVE	CL	60 000	4,151 40 3,696 00	69 19 61 60	86 40	2 08
21036P108 CONSTELLATION BRANDS INC CL A	STZ	40.000	3,926 80 3,169.20	98.17 79 23		
22160K105 COSTCO WHOLESALES CORP	COST	35 000	4,961.25 4,024 80	141 75 114 99	49 70	1 00
494368103 KIMBERLY-CLARK CORP	KMB	60 000	6,932 40 3,502.76	115 54 58.38	201 60	2 91
713448108 PEPSICO INC	PEP	65 000	6,146 40 3,427 82	94 56 52 74	170 30	2 77
832696405 SMUCKER (J M) CO THE-NEW COM WI	SJM	40 000	4,039.20 3,768 80	100.98 94.22	102 40	2 54
**** TOTAL CONSUMER STAPLES**		**SUB-TOTAL**	**35,936.05 25,263.38**		**694.40**	**1.93**
ENERGY						
055622104 BP PLC SPONS ADR	BP	45.000	1,715 40 2,181 60	38.12 48 48	108 00	6 30
166764100 CHEVRON CORPORATION	CVX	35 000	3,926 30 3,896 90	112 18 111 34	149 80	3 82
565849106 MARATHON OIL CORP	MRO	80 000	2,263 20 2,400 80	28 29 30 01	67 20	2 97
56585A102 MARATHON PETROLEUM CORP	MPC	25.000	2,256.50 2,130 00	90.26 85 20	50 00	2 22

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
ENERGY						
780259206 ROYAL DUTCH SHELL PLC -ADR	RDS/A	80 000	5,356.00 5,694 40	66 95 71 18	255 68	4 77
806857108 SCHLUMBERGER LTD	SLB	25.000	2,135.25 2,261 63	85 41 90.47	40 00	1 87
867224107 SUNCOR ENERGY INC	SU	100 000	3,178 00 3,099 99	31 78 31 00	96 30	3 03
**** TOTAL ENERGY**		**SUB-TOTAL**	**20,830.65 21,665.32**		**766.98**	**3 68**
FINANCIALS						
171232101 CHUBB CORP W/1 RT/SH	CB	40 000	4,138 80 3,608.60	103 47 90.22	80 00	1 93
46625H100 JP MORGAN CHASE & CO	JPM	100 000	6,258 00 4,062 76	62 58 40.63	160 00	2 56
828806109 SIMON PROPERTY GROUP INC	SPG	40.000	7,284.40 2,224 60	182 11 55.62	208 00	2 86
902973304 U S BANCORP	USB	80.000	3,596 00 2,817 20	44 95 35 22	78 40	2 18
949746101 WELLS FARGO & CO	WFC	50 000	2,741 00 2,164 90	54 82 43 30	70 00	2 55
H0023R105 ACE LIMITED	ACE	25 000	2,872 00 2,276.05	114 88 91.04	65 00	2 26
**** TOTAL FINANCIALS**		**SUB-TOTAL**	**26,890.20 17,154.11**		**661.40**	**2.46**
HEALTH CARE						
002824100 ABBOTT LABORATORIES	ABT	100 000	4,502.00 2,219 81	45 02 22 20	96 00	2 13
00287Y109 ABBVIE INC	ABBV	100 000	6,544.00 2,407 19	65 44 24 07	196 00	3 00
031162100 AMGEN INC	AMGN	20 000	3,185 80 2,463 18	159 29 123 16	63 20	1 98

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
HEALTH CARE						
375558103 GILEAD SCIENCES INC	GILD	70 000	6,598 20 2,352 00	94.26 33 60		
58933Y105 MERCK & CO INC	MRK	100 000	5,679 00 3,138.82	56 79 31 39	180 00	3 17
883556102 THERMO FISHER SCIENTIFIC INC 1 RT PER SHARE EXP 9-25-15	TMO	20 000	2,505 80 2,446.80	125 29 122 34	12 00	0 48
G0083B108 ACTAVIS PLC	ACT	30 000	7,722 30 4,320 30	257.41 144 01		
**** TOTAL HEALTH CARE**		**SUB-TOTAL**	**36,737.10 19,348.10**		**547.20**	**1.49**
INDUSTRIALS						
244199105 DEERE & CO W/1 RT/SH	DE	25 000	2,211.75 2,061.15	88.47 82 45	60 00	2 71
260003108 DOVER CORP	DOV	25 000	1,793 00 1,771.28	71 72 70 85	40 00	2 23
291011104 EMERSON ELECTRIC CO	EMR	35 000	2,160 55 2,253 65	61.73 64 39	65.80	3 05
438516106 HONEYWELL INTERNATIONAL INC	HON	84 000	8,393 28 3,681.68	99 92 43 83	173 88	2 07
88579Y101 3M COMPANY	MMM	55 000	9,037 60 4,382.40	164 32 79 68	225 50	2 50
913017109 UNITED TECHNOLOGIES CORP	UTX	65.000	7,475 00 3,341 60	115 00 51 41	153 40	2 05
**** TOTAL INDUSTRIALS**		**SUB-TOTAL**	**31,071.18 17,491.76**		**718.58**	**2 31**
INFORMATION TECHNOLOGY						
032654105 ANALOG DEVICES INC	ADI	80 000	4,441.60 3,896.45	55 52 48 71	118 40	2 67
037833100 APPLE INC	AAPL	70 000	7,726.60 5,421.90	110.38 77 46	131 60	1 70

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
INFORMATION TECHNOLOGY						
053015103 AUTOMATIC DATA PROCESSING	ADP	30 000	2,501 10 1,026 04	83 37 34 20	58.80	2 35
278642103 EBAY INC	EBAY	40.000	2,244 80 2,187 20	56.12 54 68		
482480100 KLA-TENCOR CORP	KLAC	70.000	4,922.40 4,279 85	70.32 61.14	140 00	2 84
594918104 MICROSOFT CORP	MSFT	100.000	4,645.00 2,561 82	46.45 25 62	124 00	2 67
747525103 QUALCOMM INC	QCOM	100.000	7,433.00 3,571 62	74 33 35 72	168 00	2 26
882508104 TEXAS INSTRUMENTS INC	TXN	50.000	2,673 25 2,184.50	53.47 43 69	68 00	2 54
G1151C101 ACCENTURE PLC CL A	ACN	30 000	2,679 30 1,106 40	89 31 36 88	61 20	2 28
M22465104 CHECK POINT SOFTWARE TECH	CHKP	35.000	2,749 95 1,022 94	78.57 29 23		
**** TOTAL INFORMATION TECHNOLOGY**		**SUB-TOTAL**	**42,017.00 27,258.72**		**870.00**	**2.07**
MATERIALS						
277432100 EASTMAN CHEMICAL CO	EMN	30 000	2,275 80 2,132.10	75.86 71 07	48 00	2 11
693506107 PPG INDUSTRIES INC W/1 RT/SH	PPG	20 000	4,623 00 1,378 99	231.15 68.95	53.60	1 16
695156109 PACKAGING CORP OF AMERICA	PKG	50 000	3,902 50 2,499 50	78 05 49.99	80 00	2 05
74005P104 PRAXAIR INC	PX	40.000	5,182.40 1,798.40	129.56 44 96	104 00	2 01
**** TOTAL MATERIALS**		**SUB-TOTAL**	**15,983.70 7,808.99**		**285.60**	**1.79**
TELECOMMUNICATION SERVICES						

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
TELECOMMUNICATION SERVICES						
92343V104 VERIZON COMMUNICATIONS	VZ	101.000	4,724 78 3,561 37	46 78 35 26	222 20	4 70
92857W308 VODAFONE GROUP PLC - SP ADR	VOD	43 000	1,469 31 1,704.96	34 17 39 65	77 49	5 27
**** TOTAL TELECOMMUNICATION SERVICES**		**SUB-TOTAL**	**6,194.09** **5,266.33**		**299.69**	**4.84**
UTILITIES						
025537101 AMERICAN ELECTRIC POWER	AEP	90 000	5,464 80 3,058.56	60 72 33 98	190 80	3 49
**** TOTAL UTILITIES**		**SUB-TOTAL**	**5,464.80** **3,058.56**		**190.80**	**3 49**
*** TOTAL EQUITY INVESTMENTS**			**248,251.97** **161,339.11**		**5,363.85**	**2.16**
MUTUAL FUNDS						
MUTUAL FUNDS-FIXED INCOME						
091937748 BLACKROCK INFLATION PROTECTED BOND PORTFOLIO - INSTITUTIONAL	BPRIX	91.575	985 35 1,000 00	10 76 10 92	18 59	1 89
277911491 EATON VANCE FLOATING-RATE FUND CLASS I	EIBLX	873.483	7,782 73 8,000 00	8 91 9 16	300 48	3 86
31420B300 FEDERATED INSTITUTIONAL HIGH YIELD BOND FUND	FIHBX	103.306	1,020 66 1,000.00	9.88 9 68	64 88	6 36
31428Q101 FEDERATED TOTAL RETURN BOND FUND - INSTITUTIONAL SHARES	FTRBX	2,856 608	31,536.95 29,500 00	11 04 10.33	1,154 07	3 66
693390304 PIMCO LOW DURATION FUND - INSTITUTIONAL CLASS	PTLDX	1,668 228	16,749 01 16,937.48	10 04 10 15	268 58	1 60
693390700 PIMCO TOTAL RETURN FUND - INSTITUTIONAL CLASS	PTTRX	942 507	10,047 12 10,000 00	10.66 10 61	217.72	2 17
693390841 PIMCO HIGH YIELD FUND - INSTITUTIONAL CLASS	PHIYX	1,162.418	10,624.50 11,267 98	9.14 9.69	642 82	6 05
72201F490 PIMCO INCOME FUND - INSTITUTIONAL CLASS	PIMIX	81 169	1,000 81 1,000.00	12 33 12 32	54 06	5 40

PORTFOLIO DETAIL (CONTINUED)

DESCRIPTION	TICKER	SHARES	TOTAL MARKET/ TOTAL COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
MUTUAL FUNDS-FIXED INCOME						
74440B405 PRUDENTIAL TOTAL RETURN BOND FUND - CLASS Z	PDBZX	69 541	1,002 09 1,000.00	14.41 14 38	35 74	3 57
880208400 FRANKLIN TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS	TGBAX	1,765 037	21,904 11 17,757.88	12 41 10 06	746 61	3 41
922031737 VANGUARD INFLATION PROTECTED SECURITIES FUND - ADMIRAL SHARES	VAIPX	77 757	2,011 57 2,000 00	25 87 25 72	45 18	2 25
**** TOTAL MUTUAL FUNDS-FIXED INCOME**		**SUB-TOTAL**	**104,664.90** **99,463.34**		**3,548.73**	**3.39**
MUTUAL FUNDS-EQUITY						
00162Q866 JEFFERIES TR/J ALERIAN MLP ETF	AMLP	200.000	3,504 00 3,413 98	17 52 17.07	226 00	6 45
277902698 EATON VANCE ATLANTA CAPITAL SMID-CAP FUND - CLASS I	EISMX	12 262	309.00 137 82	25 20 11 24		
316389865 FIDELITY REAL ESTATE INCOME FUND	FRIFX	217.563	2,538.96 2,509 16	11.67 11 53	123 58	4 87
683974505 OPPENHEIMER DEVELOPING MARKETS FUND - CLASS Y	ODVYX	109 455	3,837 49 2,910.40	35 06 26 59	24 52	0 64
76628R615 RIDGEWORTH MID CAP VALUE EQUITY FUND - CLASS I	SMVTX	184 689	2,528 39 2,000 00	13 69 10.83	22 72	0 90
**** TOTAL MUTUAL FUNDS-EQUITY**		**SUB-TOTAL**	**12,717.84** **10,971.36**		**396.82**	**3.12**
*** TOTAL MUTUAL FUNDS**			**117,382.74** **110,434.70**		**3,945.55**	**3.36**
CASH						
CASH			17.00 17 00			
*** TOTAL CASH**			**17.00** **17.00**		**0.00**	**0.00**
GRAND TOTAL ASSETS			**398,457.53** **304,596.63**		**9,325.80**	**2.34**

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
JEFFERIES TR/J ALERIAN MLP ETF	73.	73.
ABBOTT LABORATORIES	88.	88.
ABBVIE INC	166.	166.
AMERICAN ELECTRIC POWER CO INC	188.	188.
AMGEN INC.	37.	37.
ANALOG DEVICES	118.	118.
APPLE COMPUTER	99.	99.
AUTOMATIC DATA PROCESSING	84.	84.
BP AMOCO P L C ADR SPONSORED	80.	80.
BLACKROCK INFLATION PROTECTED BOND PORT	10.	10.
BORG-WARNER AUTOMOTIVE INC	25.	25.
CVS CORP	66.	66.
CHEVRONTEXACO CORP	147.	147.
CHUBB CORP	78.	78.
COACH INC W/1 RT/SH	17.	17.
COLGATE PALMOLIVE CO	78.	78.
COMCAST CORP CL A	44.	44.
COSTCO WHOLESALE CORP	47.	47.
DEERE & COMPANY	53.	53.
DOVER CORP.	39.	39.
EASTMAN CHEMICAL CO	32.	32.
EATON VANCE FLOATING-RATE FUND CLASS I	294.	294.
EMERSON ELECTRIC CO	47.	47.
FEDERATED TOTAL RETURN BOND FUND #328	1,163.	1,163.
FIDELITY REAL ESTATE INCOME FUND	100.	100.
FREEPORT MCMORAN COPPER & GOLD	25.	25.
GENUINE PARTS COMPANY	54.	54.
HONEYWELL INTL INC COM	157.	157.
J P MORGAN CHASE & CO	156.	156.
KLA-TENCOR CORP	984.	984.
KIMBERLY-CLARK CORPORATION	212.	212.
MARATHON OIL CORP	64.	64.

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MARATHON PETROLEUM CORP	46.	46.
MERCK & CO INC	176.	176.
MICROSOFT CORP	115.	115.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	7.	7.
NIKE INC CL B	118.	118.
OPPENHEIMER DEVELOPING MARKETS FUND - CL	31.	31.
PIMCO LOW DURATION INSTITUTIONAL	257.	257.
PIMCO TOTAL RETURN FUND INSTL CLASS	191.	191.
PIMCO HIGH YIELD INSTITUTIONAL FUND	644.	644.
PPG INDUSTRIES	59.	59.
PACKAGING CORP OF AMERICA	80.	80.
PEPSICO INC	197.	197.
PRAXAIR INC	104.	104.
QUALCOMM INC	161.	161.
RIDGEWORTH MID CAP VALUE EQUITY FUND - C	148.	148.
ROYAL DUTCH SHELL PLC -ADR	298.	298.
SCHLUMBERGER LTD.	30.	30.
SIMON PROPERTY GROUP INC NEW (REIT)	219.	219.
SMUCKER J M CO NEW	74.	74.
SUNCOR ENERGY INC	91.	91.
FRANKLIN TEMPLETON GLOBAL BOND FUND - AD	1,632.	1,632.
TEXAS INSTRUMENTS INC.	47.	47.
THERMO ELECTRON CORP W/1 RT/SH	9.	9.
3M CO COM	209.	209.
TRACTOR SUPPLY COMPANY	37.	37.
US BANCORP DEL NEW	76.	76.
UNITED TECHNOLOGIES CORP	168.	168.
V F CORP W/1 RT/SH	72.	72.
VANGUARD INFLATION PROTECTED SECURITIES	45.	45.
VERIZON COMMUNICATIONS	216.	216.
VODAFONE GROUP PLC	1,436.	1,436.
VODAFONE GROUP PLC - SP ADR	55.	55.
WELLS FARGO & CO NEW	62.	62.

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ACCENTURE PLC CL A		59.	59.
ACE LIMITED		61.	61.
	TOTAL	12,055.	12,055.

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
TOTALS		614.

STATEMENT 4

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	5,500.	2,750.		2,750.
TOTALS	5,500.	2,750.	NONE	2,750.

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	550.	275.		275.
TOTALS	550.	275.	NONE	275.

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	58.	58.
FEDERAL TAX PAYMENT - PRIOR YE	454.	
FEDERAL ESTIMATES - PRINCIPAL	612.	
FOREIGN TAXES ON QUALIFIED FOR	6.	6.
FOREIGN TAXES ON NONQUALIFIED	17.	17.
TOTALS	1,147.	81.

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER NONALLOCABLE EXPENSES -	2.	1.	1.
TOTALS	2.	1.	1.

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		ENDING BOOK VALUE	ENDING FMV
EQUITIES		172,310.	260,970.
	TOTALS	172,310.	260,970.

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FIXED	99,463.	104,665.
TOTALS	99,463.	104,665.

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
RETURN OF QUALIFYING DISTRIBUTION	1,000.
RETURN OF CAPITAL ADJUSTMENT	351.
TOTAL	1,351.

STATEMENT 11

SHARP SCHOLARSHIP FUND TUAI 20-1757707

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
HUNTINGTON NATIONAL BANK
ADDRESS:
P.O. BOX 1558 DEPT EA4E86
COLUMBUS, OH 43216
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION ..... 4,971.
COMPENSATION EXPLANATION:
TRUSTEE FEES

TOTAL COMPENSATION: 4,971.

STATEMENT 12

SHARP SCHOLARSHIP FUND TUAI 20-1757707
FORM 990PF, PART XV - LINES 2a - 2d
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RECIPIENT NAME:
DR. C JOYCE NICKSICK - SUPERINTENDENT
ADDRESS:
300 WOOD STREET
NEW WILMINGTON, PA 16142
RECIPIENT'S PHONE NUMBER: 724-656-8866
FORM, INFORMATION AND MATERIALS:
PROCEDURE ESTABLISHED BY THE SCHOLARSHIP COMMITTEE
SUBMISSION DEADLINES:
AS ESTABLISHED BY THE SCHOLARSHIP COMMITTEE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
GRANTS SHALL BE DETERMINED BASED ON NEED, APTITUDE, AND ACHIEVEMENT