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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE ROBERTO FOUNDATION		A Employer identification number 20-1688777
Number and street (or P O box number if mail is not delivered to street address) 660 NEWPORT CENTER DRIVE		B Telephone number 949-209-6201
City or town, state or province, country, and ZIP or foreign postal code NEWPORT BEACH, CA 92660		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 41,699,160. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		6,600,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,035,478.	954,828.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		582,277.			STATEMENT 1
b Gross sales price for all assets on line 6a 4,906,652.					
7 Capital gain net income (from Part IV, line 2)			1,535,857.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		115,203.	19,939.		STATEMENT 3
12 Total. Add lines 1 through 11		8,332,958.	2,510,624.		
13 Compensation of officers, directors, trustees, etc		171,165.	42,791.		128,374.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		3,420.	0.		3,420.
b Accounting fees STMT 5		15,630.	0.		15,630.
c Other professional fees STMT 6		107,262.	90,683.		16,579.
17 Interest					
18 Taxes STMT 7		47,286.	4,840.		0.
19 Depreciation and depletion, STMT 7					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		2,400.	0.		2,400.
24 Total operating and administrative expenses. Add lines 13 through 23		347,163.	138,314.		166,403.
25 Contributions, gifts, grants paid		1,977,223.			1,323,232.
26 Total expenses and disbursements. Add lines 24 and 25		2,324,386.	138,314.		1,489,635.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		6,008,572.			
b Net investment income (if negative, enter -0-)			2,372,310.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,561,119.	2,547,608.	2,547,608.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10		2,266,000.	1,907,214.	1,907,214.
	b	Investments - corporate stock STMT 11		6,765,806.	20,340,214.	20,340,214.
	c	Investments - corporate bonds STMT 12		2,004,492.	3,800,984.	3,800,984.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 13		22,487,943.	13,054,584.	13,054,584.	
14	Land, buildings, and equipment basis ▶ 2,618.					
	Less: accumulated depreciation ▶		0.	2,618.	2,618.	
15	Other assets (describe ▶)		59,334.	45,938.	45,938.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		35,144,694.	41,699,160.	41,699,160.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable		370,191.	1,024,182.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 14)		60,000.	60,066.	
23	Total liabilities (add lines 17 through 22)		430,191.	1,084,248.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		34,714,503.	40,614,912.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		34,714,503.	40,614,912.	
31	Total liabilities and net assets/fund balances		35,144,694.	41,699,160.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,714,503.
2	Enter amount from Part I, line 27a	2	6,008,572.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	40,723,075.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	108,163.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	40,614,912.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,906,652.		3,370,795.	1,535,857.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			1,535,857.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	1,535,857.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	953,662.	31,306,360.	.030462
2012	621,255.	28,448,478.	.021838
2011	1,525,254.	27,521,708.	.055420
2010	1,512,811.	23,875,418.	.063363
2009	1,530,160.	17,971,108.	.085146

2 Total of line 1, column (d)	2	.256229
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051246
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	33,046,572.
5 Multiply line 4 by line 3	5	1,693,505.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	23,723.
7 Add lines 5 and 6	7	1,717,228.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,489,635.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	47,446.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	47,446.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	47,446.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	29,380.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	46,800.
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	
b Exempt foreign organizations - tax withheld at source		7	76,180.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	28,734.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JENNIFER T. LAVENSON</u> Telephone no. ► <u>949-209-6201</u> Located at ► <u>610 NEWPORT CENTER DRIVE #1220, NEWPORT BEACH, CA</u> ZIP+4 ► <u>92660</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		171,165.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	31,048,600.
b	Average of monthly cash balances	1b	2,501,219.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	33,549,819.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	33,549,819.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	503,247.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	33,046,572.
6	Minimum investment return. Enter 5% of line 5	6	1,652,329.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,652,329.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	47,446.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	47,446.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,604,883.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,604,883.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,604,883.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,489,635.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,489,635.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,489,635.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,604,883.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	230,293.			
c From 2011	171,214.			
d From 2012				
e From 2013				
f Total of lines 3a through e	401,507.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,489,635.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,489,635.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	115,248.			115,248.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	286,259.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	286,259.			
10 Analysis of line 9:				
a Excess from 2010	115,045.			
b Excess from 2011	171,214.			
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CASA TERESA INC P.O. BOX 429 ORANGE, CA 92856	NONE	PUBLIC	GENERAL SUPPORT	200,000.
LOYOLA MARYMOUNT UNIVERSITY 1 LOYOLA MARYMOUNT UNIVERSITY DR LOS ANGELES, CA 90045	NONE	PUBLIC	GENERAL SUPPORT	160,000.
ORANGE COUNTY COMMUNITY FOUNDATION 4041 MACARTHUR BLVD. NEWPORT BEACH, CA 92660	NONE	PUBLIC	GENERAL SUPPORT	180,000.
SANTA BARBARA FOUNDATION 1111 CHAPALA ST #200 SANTA BARBARA, CA 93101	NONE	PUBLIC	GENERAL SUPPORT	50,000.
THE AYCO CHARITABLE FOUNDATION 25 BRITISH AMERICAN BLVD LATHAM, NY 12110	NONE	PUBLIC	GENERAL SUPPORT	98,232.
Total	SEE CONTINUATION SHEET(S)			3a 1,323,232.
b Approved for future payment				
CASA TERESA INC P.O. BOX 429 ORANGE, CA 92856	NONE	PUBLIC	GENERAL SUPPORT	200,000.
CHILDREN'S MUSEUM OF SANTA BARBARA 924 ANACAPA STREET SANTA BARBARA, CA 93101	NONE	PUBLIC	GENERAL SUPPORT	800,000.
UNIVERSITY OF ARIZONA 1111 NORTH CHERRY AVENUE TUCSON, AZ 85721	NONE	PUBLIC	GENERAL SUPPORT	100,000.
Total				3b 1,100,000.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|----------|--|--------------|------------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | 1a(1) | |
| (2) | Other assets | 1a(2) | |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | |
| (4) | Reimbursement arrangements | 1b(4) | |
| (5) | Loans or loan guarantees | 1b(5) | |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

▶ TRUSTEE

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

**Paid
Preparer
Use Only**

RYAN WORKING, CPA

Firm's name ▶ **WRIGHT FORD YOUNG & CO. CPA'S**

Firm's address ► 16140 SAND CANYON AVENUE
IRVINE, CA 92618-3715

P00892285

Firm's EIN ► 95-3288054

Phone no. (949) 910-2727

Form **990-PF** (2014)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

THE ROBERTO FOUNDATION

Employer identification number

20-1688777

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

THE ROBERTO FOUNDATION**20-1688777****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES F. & PAMELA B. MUZZY 610 NEWPORT CENTER DRIVE SUITE 1220 NEWPORT BEACH, CA 92660	\$ 1,002,021.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	JAMES F. & PAMELA B. MUZZY 610 NEWPORT CENTER DRIVE SUITE 1220 NEWPORT BEACH, CA 92660	\$ 5,597,979.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

THE ROBERTO FOUNDATION**20-1688777****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	STOCKS (SEE ATTACHED SCHEDULE FOR DETAILS)	\$ 5,597,979.	12/24/14
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization	Employer identification number
THE ROBERTO FOUNDATION	20-1688777

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	DRAKES LANDING ASSOCIATES, LP	P	07/01/14	12/31/14
b	DRAKES LANDING ASSOCIATES, LP	P	01/01/11	12/31/14
c	FIDELITY 9623 LONG TERM COVERED (SEE ATTACHED)	P	01/01/11	12/31/14
d	FIDELITY 9623 LONG TERM NONCOVERED (SEE ATTACHED)	P	01/01/11	12/31/14
e	FIDELITY 9623 LONG TERM NONCOVERED (SEE ATTACHED)	P	01/01/11	12/31/14
f	GOLDMAN SACHS 2559 SHORT TERM COVERED (SEE ATTACHED)	P	07/01/14	12/31/14
g	GOLDMAN SACHS 2559 LONG TERM COVERED (SEE ATTACHED)	P	01/01/11	12/31/14
h	GOLDMAN SACHS 2559 LONG TERM NONCOVERED (SEE ATTACHED)	P	01/01/11	12/31/14
i	GOLDMAN SACHS 6910 LONG TERM NONCOVERED (SEE ATTACHED)	P	01/01/11	12/31/14
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		620.	-620.
b	61,708.		61,708.
c	656,097.	425,393.	230,704.
d	1,105,123.	533,790.	571,333.
e	157,899.	3,360.	154,539.
f	433,281.	417,699.	15,582.
g	873,259.	672,347.	200,912.
h	806,150.	654,026.	152,124.
i	664,320.	663,560.	760.
j	148,815.		148,815.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-620.
b			61,708.
c			230,704.
d			571,333.
e			154,539.
f			15,582.
g			200,912.
h			152,124.
i			760.
j			148,815.
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,535,857.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF ARIZONA 1111 NORTH CHERRY AVENUE TUCSON, AZ 85721	NONE	PUBLIC	GENERAL SUPPORT	395,000.
CHILDREN'S MUSEUM OF SANTA BARBARA 924 ANACAPA STREET SANTA BARBARA, CA 93101	NONE	PUBLIC	GENERAL SUPPORT	200,000.
ORANGE COUNTY CATHOLIC FOUNDATION 13280 CHAPMAN AVENUE GARDEN GROVE, CA 92840	NONE	PUBLIC	GENERAL SUPPORT	40,000.
Total from continuation sheets				635,000.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DRAKES LANDING ASSOCIATES, LP	0.	620.	0.	0.	-620.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
DRAKES LANDING ASSOCIATES, LP	61,708.	0.	0.	0.	61,708.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
FIDELITY 9623 LONG TERM COVERED (SEE ATTACHED)	656,097.	656,097.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
FIDELITY 9623 LONG TERM NONCOVERED (SEE ATTACHED)	PURCHASED	01/01/11	12/31/14		
	1,105,123.	1,085,820.	0.	0.	19,303.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
FIDELITY 9623 LONG TERM NONCOVERED (SEE ATTACHED)	PURCHASED	01/01/11	12/31/14		
	157,899.	157,899.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
GOLDMAN SACHS 2559 SHORT TERM COVERED (SEE ATTACHED)	PURCHASED	07/01/14	12/31/14		
	433,281.	417,699.	0.	0.	15,582.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
GOLDMAN SACHS 2559 LONG TERM COVERED (SEE ATTACHED)	PURCHASED	01/01/11	12/31/14		
	873,259.	672,347.	0.	0.	200,912.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GOLDMAN SACHS 2559 LONG TERM NONCOVERED (SEE ATTACHED)	806,150.	670,333.	0.	PURCHASED	01/01/11	12/31/14

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GOLDMAN SACHS 6910 LONG TERM NONCOVERED (SEE ATTACHED)	664,320.	663,560.	0.	PURCHASED	01/01/11	12/31/14

CAPITAL GAINS DIVIDENDS FROM PART IV	148,815.
TOTAL TO FORM 990-PF, PART I, LINE 6A	582,277.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
FIDELITY 9623	431,118.	41,677.	389,441.	389,441.		
GOLDMAN SACHS 2559	615,424.	107,138.	508,286.	525,098.		
GOLDMAN SACHS 6910	40,289.	0.	40,289.	40,289.		
NONDIVIDEND DISTRIBUTIONS	45,609.	0.	45,609.	0.		
PIMCO COMMODITY ALPHA FUND LTD-PFIC	51,853.	0.	51,853.	0.		
TO PART I, LINE 4	1,184,293.	148,815.	1,035,478.	954,828.		

FORM 990-PF	OTHER INCOME	STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM DRAKES LANDING ASSOCIATES, LP	115,203.	18,969.	
PIMCO FUNDS IRELAND PLC	0.	970.	
TOTAL TO FORM 990-PF, PART I, LINE 11	115,203.	19,939.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	3,420.	0.		3,420.	
TO FM 990-PF, PG 1, LN 16A	3,420.	0.		3,420.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	15,630.	0.		15,630.	
TO FORM 990-PF, PG 1, LN 16B	15,630.	0.		15,630.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEE	90,683.	90,683.		0.	
CONSULTING FEES	16,579.	0.		16,579.	
TO FORM 990-PF, PG 1, LN 16C	107,262.	90,683.		16,579.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	42,446.	0.		0.	
FOREIGN TAXES	4,840.	4,840.		0.	
TO FORM 990-PF, PG 1, LN 18	47,286.	4,840.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
POSTAGE AND DELIVERY	22.	0.		22.	
MISCELLANEOUS	2,378.	0.		2,378.	
TO FORM 990-PF, PG 1, LN 23	2,400.	0.		2,400.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
DESCRIPTION		AMOUNT	
UNREALIZED LOSS ON INVESTMENTS		98,763.	
2013 DEFERRED TAX ADJUSTMENT		9,400.	
TOTAL TO FORM 990-PF, PART III, LINE 5		108,163.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN U.S. GOVERNMENT OBLIGATIONS	X		1,907,214.	1,907,214.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,907,214.	1,907,214.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,907,214.	1,907,214.

FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN CORPORATE STOCK	20,340,214.	20,340,214.
TOTAL TO FORM 990-PF, PART II, LINE 10B	20,340,214.	20,340,214.

FORM 990-PF	CORPORATE BONDS	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN CORPORATE BONDS	2,039,011.	2,039,011.
OTHER FIXED INCOME FUNDS	1,761,973.	1,761,973.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,800,984.	3,800,984.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN MUTUAL FUNDS	FMV	10,749,938.	10,749,938.
ALTERNATIVE INVESTMENTS	COST	2,304,646.	2,304,646.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,054,584.	13,054,584.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 14
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX LIABILITY	60,000.	42,000.
FEDERAL EXCISE TAX PAYABLE	0.	18,066.
TOTAL TO FORM 990-PF, PART II, LINE 22	60,000.	60,066.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 15
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES F. MUZZY 610 NEWPORT CENTER DRIVE, STE 1220 NEWPORT BEACH, CA 92660	TRUSTEE 1.00	0.	0.	0.
PAMELA B. MUZZY 610 NEWPORT CENTER DRIVE, STE 1220 NEWPORT BEACH, CA 92660	TRUSTEE 1.00	0.	0.	0.
STEPHEN MUZZY 610 NEWPORT CENTER DRIVE, STE 1220 NEWPORT BEACH, CA 92660	TRUSTEE 40.00	171,165.	0.	0.
RYAN MUZZY 610 NEWPORT CENTER DRIVE, STE 1220 NEWPORT BEACH, CA 92660	TRUSTEE 1.00	0.	0.	0.
MICHAEL MUZZY 610 NEWPORT CENTER DRIVE, STE 1220 NEWPORT BEACH, CA 92660	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		171,165.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 16

NAME OF MANAGER

JAMES F. MUZZY
PAMELA B. MUZZY

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	15,582.46	Net Covered Long-Term Gains (Losses)	200,917.34	Net Ordinary Gains (Losses)	0.00
Net NonCovered Short-Term Gains (Losses)	0.00	Net NonCovered Long-Term Gains (Losses)	152,123.30		
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)	0.00		
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)	0.00	Net Miscellaneous Ordinary Gains (Losses)	0.00
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)	0.00		
Total Short-Term Gains (Losses)	15,582.46	Total Long-Term Gains (Losses)	353,035.64	Total Ordinary Gains (Losses)	0.00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ^s	Total accretion (Amortization)	Cost Basis ^a	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
PEPSICO INC CMN (713448108)	10/23/2013	01/09/2014	36.00	2,976.48	0.00	2,991.60	(15.12)
PEPSICO INC CMN (713448108)	02/27/2013	01/09/2014	186.00	15,378.49	0.00	14,005.20	1,373.29
BOEING COMPANY CMN (097023105)	10/23/2013	01/15/2014	63.00	8,861.91	0.00	8,018.96	842.95
AMAZON COM INC CMN (023135106)	10/23/2013	01/28/2014	15.00	5,867.19	0.00	4,887.75	979.44
FEDEX CORP CMN (31428X106)	10/23/2013	03/25/2014	43.00	5,748.04	0.00	5,556.89	191.15
FEDEX CORP CMN (31428X106)	06/07/2013	03/25/2014	221.00	29,542.23	0.00	21,915.33	7,626.90
FEDEX CORP CMN (31428X106)	05/08/2013	03/25/2014	818.00	109,346.35	0.00	82,724.99	26,621.36
ORACLE CORPORATION CMN (68389X105)	10/23/2013	03/25/2014	50.00	1,911.20	0.00	1,630.50	280.70
MARKET VECTORS ETF TRT-RUSSIA ETF (57060U506)	11/15/2013	04/25/2014	390.00	8,466.71	0.00	11,196.90	(2,730.19)
MARKET VECTORS ETF TRT-RUSSIA ETF (57060U506)	10/01/2013	04/25/2014	6,039.00	131,103.79	0.00	173,187.05	(42,083.26)
QUALCOMM INC CMN (747525103)	10/23/2013	06/25/2014	98.00	7,662.62	0.00	6,614.02	1,048.60
CHIPOTLE MEXICAN GRILL, INC. CMN (169656105)	10/23/2013	07/15/2014	6.00	3,572.06	0.00	3,110.82	461.24
CHIPOTLE MEXICAN GRILL, INC. CMN (169656105)	07/31/2013	07/15/2014	101.00	60,129.73	0.00	41,597.93	18,531.80
CHIPOTLE MEXICAN GRILL, INC. CMN (169656105)	08/18/2014	09/17/2014	6.00	3,888.29	0.00	4,091.70	(203.41)
MERCK & CO., INC. CMN (58933Y105)	08/18/2014	09/17/2014	62.00	3,693.38	0.00	3,642.50	50.88
MERCK & CO., INC. CMN (58933Y105)	10/23/2013	09/17/2014	63.00	3,752.95	0.00	2,937.69	815.26

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^s Sale Proceeds may have been adjusted by an option premium due to an option assignment.



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Tax Year Account No Legal Name
2014 003-99255-9 THE ROBERTO FOUNDATION U/A/D

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
ALTEA CORP CMN (021441100)	08/18/2014	10/06/2014	14 00	470.67	0.00	475.86	(5.19)
ALTEA CORP CMN (021441100)	10/23/2013	10/06/2014	81 00	2,723.14	0.00	2,638.17	84.97
NIKE CLASS-B CMN CLASS B (654106103)	08/18/2014	10/06/2014	17 00	1,519.41	0.00	1,324.98	194.43
NIKE CLASS-B CMN CLASS B (654106103)	10/23/2013	10/06/2014	86 00	7,686.41	0.00	6,493.86	1,192.55
ISHARES INTERMEDIATE CREDIT BOND ETF (464288638)	08/18/2014	10/07/2014	35 00	3,837.17	0.00	3,861.90	(24.73)
ISHARES INTERMEDIATE CREDIT BOND ETF (464288638)	08/11/2014	10/07/2014	100 00	10,963.35	0.00	11,005.00	(41.65)
WISDOM TREE JAPAN HEDGED EQUITY FUND (97717W851)	08/18/2014	11/24/2014	76 00	4,179.85	0.00	3,789.36	390.49
Net Covered Short-Term Gains (Losses)				433,281.42	0.00	417,698.96	15,582.46

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
APPLE, INC CMN (037833100)	11/09/2012	01/09/2014	67 00	36,262.50	0.00	36,524.15	(261.65)
BOEING COMPANY CMN (097023105)	07/22/2011	01/15/2014	23 00	3,235.31	0.00	1,672.11	1,563.20
BOEING COMPANY CMN (097023105)	10/09/2012	01/15/2014	86 00	12,097.21	0.00	6,094.78	6,002.43
AMAZON COM INC CMN (023135106)	02/24/2012	01/28/2014	71 00	27,771.34	0.00	12,768.85	15,002.49
QUALCOMM INC CMN (747525103)	06/04/2013	06/25/2014	60 00	4,691.40	0.00	3,841.80	849.60
QUALCOMM INC CMN (747525103)	05/23/2013	06/25/2014	223 00	17,436.36	0.00	14,380.67	3,055.69
SCHLUMBERGER LTD CMN (806857108)	12/03/2012	07/09/2014	80 00	9,337.96	0.00	5,761.06	3,576.90
SCHLUMBERGER LTD CMN (806857108)	04/25/2012	07/09/2014	269 00	31,398.90	0.00	20,059.09	11,339.81
MERCK & CO, INC CMN (58933Y105)	02/05/2013	07/15/2014	239 00	13,808.18	0.00	9,864.46	3,943.72
MERCK & CO, INC CMN (58933Y105)	04/21/2011	07/15/2014	339 00	19,585.67	0.00	11,599.53	7,986.14
MERCK & CO, INC CMN (58933Y105)	02/27/2013	07/15/2014	417 00	24,092.10	0.00	17,863.03	6,229.07
MERCK & CO, INC CMN (58933Y105)	06/14/2011	07/15/2014	835 00	48,241.97	0.00	29,808.25	18,433.72

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⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



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Tax Year Account No Legal Name
2014 003-95255-9 THE ROBERTO FOUNDATION U/A/D

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
CHIPOTLE MEXICAN GRILL, INC CMN (169656105)	07/31/2013	09/17/2014	128.00	82,950.12	0.00	52,718.17	30,231.95
MERCK & CO., INC CMN (58933Y105)	04/21/2011	09/17/2014	1,689.00	100,614.88	0.00	57,792.34	42,822.54
ALTERA CORP CMN (021441100)	07/09/2013	10/06/2014	686.00	23,062.67	0.00	22,990.47	72.20
ALTERA CORP CMN (021441100)	12/03/2012	10/06/2014	1,699.00	57,118.77	0.00	55,266.43	1,852.34
NIKE CLASS-B CMN CLASS B (654106103)	10/09/2012	10/06/2014	184.00	16,445.34	0.00	8,758.99	7,686.35
ISHARES INTERMEDIATE CREDIT BOND ETF (464288638)	06/04/2013	10/07/2014	208.00	22,803.76	0.00	22,826.00	(22.24)
ISHARES INTERMEDIATE CREDIT BOND ETF (464288638)	04/17/2012	10/07/2014	563.00	61,723.64	0.00	61,413.95	309.69
WISDOM TREE JAPAN HEDGED EQUITY FUND (97717W851)	02/26/2013	11/24/2014	394.00	21,669.24	0.00	15,870.79	5,798.45
WISDOM TREE JAPAN HEDGED EQUITY FUND (97717W851)	10/23/2013	11/24/2014	410.00	22,549.21	0.00	19,319.20	3,230.01
WISDOM TREE JAPAN HEDGED EQUITY FUND (97717W851)	09/13/2013	11/24/2014	3,934.00	216,362.46	0.00	185,152.53	31,209.93
Net Covered Long-Term Gains (Losses)				873,258.99	0.00	672,346.65	200,912.34

NonCovered Long-Term Gains (Losses)

APPLE, INC CMN (037833100)	03/17/2010	01/09/2014	32.00	17,319.40	0.00	7,216.05	10,103.35
PEPSICO INC CMN (713448108)	03/17/2010	01/09/2014	979.00	80,943.77	0.00	64,944.90	15,998.87
BOEING COMPANY CMN (097023105)	03/17/2010	01/15/2014	143.00	20,115.14	0.00	9,934.60	10,180.54
ORACLE CORPORATION CMN (68389X105)	03/17/2010	03/25/2014	2,840.00	108,556.32	0.00	72,732.40	35,823.92
THE TRAVELERS COMPANIES, INC CMN (89417E109)	03/17/2010	04/01/2014	461.00	39,027.35	0.00	24,659.44	14,367.91
THE TRAVELERS COMPANIES, INC CMN (89417E109)	03/17/2010	05/07/2014	577.00	52,569.37	0.00	30,864.42	21,704.95
THE TRAVELERS COMPANIES, INC CMN (89417E109)	03/17/2010	06/03/2014	591.00	55,002.62	0.00	31,613.30	23,389.32
QUALCOMM INC CMN (747525103)	03/17/2010	06/25/2014	293.00	22,909.66	0.00	11,383.05	11,526.61
AT&T INC 5 1% 09/15/2014 USD (78387GAP8)	03/31/2010	09/15/2014	110,000.00	110,000.00	(9,374.20)	110,000.00	0.00
FHLB SER 9L-2014 4 750000% 11/14/2014 MN (3133XBMT9)	04/07/2010	11/14/2014	175,000.00	175,000.00	(15,606.50)	175,000.00	0.00

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Tax Year Account No Legal Name
2014 003-99255-9 THE ROBERTO FOUNDATION U/A/D

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁴	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
SCHERING-PLOUGH CORPORATION 6.0% 09/15/2017 SR LIEN M- W425 00BP (806605AJ0)	04/08/2010	12/01/2014	110,000.00	124,705.90	(8,153.33)	115,678.07	9,027.83
Net NonCovered Long-Term Gains (Losses)				806,149.53	(33,134.03)	654,026.23	152,123.30

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Tax Year Account No Legal Name
2014 003-11691-0 THE ROBERTO FOUNDATION U/A/D

REALIZED GAINS AND LOSSES

Supplemental Information - Consult your Form 1099 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	0.00	Net Covered Long-Term Gains (Losses)	0.00	Net Ordinary Gains (Losses)	0.00
Net NonCovered Short-Term Gains (Losses)	0.00	Net NonCovered Long-Term Gains (Losses)	760.24		
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)	0.00		
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)	0.00	Net Miscellaneous Ordinary Gains (Losses)	0.00
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)	0.00		
Total Short-Term Gains (Losses)	0.00	Total Long-Term Gains (Losses)	760.24	Total Ordinary Gains (Losses)	0.00

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ³	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
NonCovered Long-Term Gains (Losses)							
USII INFL IX NOTE 1 2500000% 04/15/2014 AO ON THE RUN SR LIEN (912828KM1)	04/23/2009	04/15/2014	600,000.00	664,320.00	0.00	663,559.76	760.24
Net NonCovered Long-Term Gains (Losses)				664,320.00	0.00	663,559.76	760.24

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The Roberto Foundation
FEIN 20-1688777
Contributed Stocks
December 31, 2014

Valuation on Date Contributed
12/24/2014

Description	Symbol	Qty	Latest Price		Total
			(USD)	Mkt Val (USD)	
ISHARES MSCI EMERGING MKTS ETF	EEM	1,680	39.11	65,705	65,705
ISHARES MSCI EAFE ETF	EFA	10,350	62.08	642,528	642,528
SPDR EURO STOXX 50 FD ETF	FEZ	3,581	38.03	136,185	136,185
ISHARES RUSSELL 1000 VALUE ETF	IWD	730	105.52	77,030	
ISHARES RUSSELL 1000 VALUE ETF	IWD	1,150	105.52	121,348	
ISHARES RUSSELL 1000 VALUE ETF	IWD	2,374	105.52	250,504	
ISHARES RUSSELL 1000 VALUE ETF	IWD	540	105.52	56,981	
ISHARES RUSSELL 1000 VALUE ETF	IWD	530	105.52	55,926	
ISHARES RUSSELL 1000 VALUE ETF	IWD	250	105.52	26,380	
ISHARES RUSSELL 1000 VALUE ETF	IWD	200	105.52	21,104	1,260,753
ISHARES RUSSELL 1000 VALUE ETF	IWD	2,095	105.52	221,064	
ISHARES RUSSELL 1000 VALUE ETF	IWD	955	105.52	100,772	
ISHARES RUSSELL 1000 VALUE ETF	IWD	152	105.52	16,039	
ISHARES RUSSELL 1000 VALUE ETF	IWD	1,961	105.52	206,925	
ISHARES RUSSELL 1000 VALUE ETF	IWD	474	105.52	50,016	
ISHARES RUSSELL 1000 VALUE ETF	IWD	537	105.52	56,664	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	4,203	96.61	406,052	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	1,250	96.61	120,763	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	590	96.61	57,000	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	590	96.61	57,000	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	250	96.61	24,153	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	2,265	96.61	218,822	1,337,469
ISHARES RUSSELL 1000 GROWTH ETF	IWF	937	96.61	90,524	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	500	96.61	48,305	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	444	96.61	42,895	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	2,074	96.61	200,369	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	479	96.61	46,276	
ISHARES RUSSELL 1000 GROWTH ETF	IWF	262	96.61	25,312	
ISHARES RUSSELL 2000 ETF	IWM	230	119.76	27,545	
ISHARES RUSSELL 2000 ETF	IWM	475	119.76	56,886	
ISHARES RUSSELL 2000 ETF	IWM	885	119.76	105,988	
ISHARES RUSSELL 2000 ETF	IWM	670	119.76	80,239	
ISHARES RUSSELL 2000 ETF	IWM	350	119.76	41,916	
ISHARES RUSSELL 2000 ETF	IWM	1,657	119.76	198,442	910,535
ISHARES RUSSELL 2000 ETF	IWM	200	119.76	23,952	
ISHARES RUSSELL 2000 ETF	IWM	1,180	119.76	141,317	
ISHARES RUSSELL 2000 ETF	IWM	1,254	119.76	150,179	
ISHARES RUSSELL 2000 ETF	IWM	306	119.76	36,647	
ISHARES RUSSELL 2000 ETF	IWM	396	119.76	47,425	
ISHARES RUSSELL MID-CAP ETF	IWR	375	168.46	63,173	
ISHARES RUSSELL MID-CAP ETF	IWR	180	168.46	30,323	
ISHARES RUSSELL MID-CAP ETF	IWR	85	168.46	14,319	
ISHARES RUSSELL MID-CAP ETF	IWR	80	168.46	13,477	
ISHARES RUSSELL MID-CAP ETF	IWR	175	168.46	29,481	
ISHARES RUSSELL MID-CAP ETF	IWR	40	168.46	6,738	
ISHARES RUSSELL MID-CAP ETF	IWR	300	168.46	50,538	
ISHARES RUSSELL MID-CAP ETF	IWR	45	168.46	7,581	530,312
ISHARES RUSSELL MID-CAP ETF	IWR	350	168.46	58,961	
ISHARES RUSSELL MID-CAP ETF	IWR	240	168.46	40,430	
ISHARES RUSSELL MID-CAP ETF	IWR	36	168.46	6,065	
ISHARES RUSSELL MID-CAP ETF	IWR	460	168.46	77,492	
ISHARES RUSSELL MID-CAP ETF	IWR	548	168.46	92,316	
ISHARES RUSSELL MID-CAP ETF	IWR	116	168.46	19,541	
ISHARES RUSSELL MID-CAP ETF	IWR	118	168.46	19,878	
SPDR S&P DIVIDEND ETF	SDY	467	79.62	37,183	
SPDR S&P DIVIDEND ETF	SDY	180	79.62	14,332	
SPDR S&P DIVIDEND ETF	SDY	1,155	79.62	91,961	
SPDR S&P DIVIDEND ETF	SDY	363	79.62	28,902	482,258
SPDR S&P DIVIDEND ETF	SDY	214	79.62	17,039	
SPDR S&P DIVIDEND ETF	SDY	223	79.62	17,755	
SPDR S&P DIVIDEND ETF	SDY	3,455	79.62	275,087	
TECHNOLOGY SELECT INDEX 'SPDR'	XLK	2,641	42.14	111,292	
TECHNOLOGY SELECT INDEX 'SPDR'	XLK	77	42.14	3,245	232,234
TECHNOLOGY SELECT INDEX 'SPDR'	XLK	2,793	42.14	117,697	
				5,597,979	5,597,979