Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , **and ending**

Name of foundation
ADDISON HINES CHARITABLE TRUST
JAMES H. MURRAY, JR., CO-TRUSTEE

A Employer identification number 20-1679943

Number and street (or P O box number if mail is not delivered to street address): C/O LISZEWSKI, P.O. BOX 4608

Room/suite

B Telephone number 770-721-7189

City or town, state or province, country, and ZIP or foreign postal code: CANTON, GA 30114

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 21,859,447.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	38.	38.		STATEMENT 1
	4	Dividends and interest from securities	624,436.	624,436.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	989,617.			
	b	Gross sales price for all assets on line 6a 41,883,854.				
	7	Capital gain net income (from Part IV, line 2)		989,617.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	200.	200.		STATEMENT 3
	12	**Total.** Add lines 1 through 11	1,614,291.	1,614,291.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	90,000.	63,000.		27,000.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	15,000.	10,500.		4,500.
	c	Other professional fees STMT 5	2,500.	1,750.		750.
	17	Interest				
	18	Taxes STMT 6	6,162.	6,162.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	140,720.	140,720.		0.
	24	**Total operating and administrative expenses** Add lines 13 through 23	254,382.	222,132.		32,250.
	25	Contributions, gifts, grants paid	1,217,500.			1,217,500.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,471,882.	222,132.		1,249,750.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	142,409.			
	b	**Net investment income** (if negative, enter -0-)		1,392,159.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1.	1.	1.
	2 Savings and temporary cash investments	101,022.	76,060.	76,060.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	498,191.	396,363.	388,078.
	b Investments - corporate stock STMT 9	14,667,074.	15,589,456.	17,062,034.
	c Investments - corporate bonds STMT 10	1,349,694.	1,098,547.	1,104,656.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans STMT 11	3,121,378.	2,689,883.	3,166,265.
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 12)	32,894.	62,353.	62,353.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,770,254.	19,912,663.	21,859,447.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	19,770,254.	19,912,663.	
	30 **Total net assets or fund balances**	19,770,254.	19,912,663.	
	31 **Total liabilities and net assets/fund balances**	19,770,254.	19,912,663.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,770,254.
2	Enter amount from Part I, line 27a	2	142,409.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	19,912,663.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,912,663.

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	41,883,854.		40,894,237.	989,617.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				989,617.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 989,617.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V **Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,232,825.	22,719,047.	.054264
2012	1,210,661.	21,962,614.	.055124
2011	1,245,931.	23,011,668.	.054143
2010	1,114,960.	21,750,097.	.051262
2009	1,026,478.	19,703,619.	.052096

2	**Total** of line 1, column (d)	2	.266889
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053378
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	22,574,143.
5	Multiply line 4 by line 3	5	1,204,963.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,922.
7	Add lines 5 and 6	7	1,218,885.
8	Enter qualifying distributions from Part XII, line 4	8	1,249,750.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	13,922.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	13,922.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	13,922.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	30,428.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	30,428.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	16,506.
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		16,506. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL, GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LISZEWSKI & LISZEWSKI, P.C. Telephone no.▶770-721-7189

Located at ▶P.O. BOX 4608, CANTON, GA ZIP+4 ▶30114

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT J. LISZEWSKI 307 WOODRIDGE PASS CANTON, GA 30114	CO-TRUSTEE 5.00	45,000.	0.	0.
JAMES H. MURRAY, JR. 1301 SW 17TH STREET BOYNTON BEACH, FL 33426	CO-TRUSTEE 5.00	45,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	22,870,421.
b	Average of monthly cash balances			1b	47,491.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	22,917,912.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	22,917,912.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	343,769.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	22,574,143.
6	**Minimum investment return** Enter 5% of line 5			6	1,128,707.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,128,707.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	13,922.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	13,922.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,114,785.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,114,785.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,114,785.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,249,750.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,249,750.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,922.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,235,828.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,114,785.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 45,941.				
b From 2010 61,135.				
c From 2011 108,686.				
d From 2012 140,408.				
e From 2013 120,723.				
f **Total** of lines 3a through e	476,893.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,249,750.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,114,785.
e Remaining amount distributed out of corpus	134,965.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	611,858.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	45,941.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	565,917.			
10 Analysis of line 9:				
a Excess from 2010 61,135.				
b Excess from 2011 108,686.				
c Excess from 2012 140,408.				
d Excess from 2013 120,723.				
e Excess from 2014 134,965.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ADDISON HINES CHARITABLE TRUST
JAMES H. MURRAY, JR., CO-TRUSTEE 20-1679943

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALZHEIMER'S COMMUNITY CARE 800 NORTHPOINT PRKWY, SUITE 101-B WEST PALM BEACH, FL 33407	NONE	PUBLIC CHARITY	SPECIALIZED ALZHEIMER'S DAY CARE PROGRAM AND EDUCATION FOR CAREGIVERS SUPPORT	135,000.
AMERICAN HEART ASSOCIATION 11207 BLUE HERON BLVD, NORTH ST. PETERSBURG, FL 33716	NONE	PUBLIC CHARITY	FUNDING OF AHA HEROES SUMMER CAMP	52,500.
AMERICAN RED CROSS 825 FERN STREET WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	SUPPORT EMERGENCY SERVICES FUND TO AID LOCAL DISASTER RELIEF	100,000.
CLASSICAL SOUTH FLORIDA INC 330 SW 2ND STREET, SUITE 207 FORT LAUDERDALE, FL 33312	NONE	PUBLIC CHARITY	PUBLIC RADIO UNDERWRITING AT WPBI 90.7 CLASSICAL	50,000.
CLEVELAND CLINIC FLORIDA 2950 CLEVELAND CLINIC BLVD WESTON, FL 33331	NONE	PUBLIC CHARITY	SUPPORT CREATION OF COMPREHENSIVE CANCER PROGRAM IN WESTON, FLORIDA	25,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	1,217,500.
b Approved for future payment				
THE AMERICAN CANCER SOCIETY 235 SOUTH COUNTY RD., SUITE 20 PALM BEACH, FL 33480	NONE	PUBLIC CHARITY	FUNDING FOR "PRESENTING SPONSOR" OF 47TH ANNUAL 19TH HOLE GOLF CLUB EVENT TO BE HELD IN 2015	35,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	FUNDING OF EXAM ROOM B IN 2015	50,000.
Total			▶ 3b	85,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	38.	
4 Dividends and interest from securities			14	624,436.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	200.	
8 Gain or (loss) from sales of assets other than inventory			18	989,617.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,614,291.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,614,291.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ James H. Murray Jr | 4/23/15 ▶ CO-TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT J. LISZEWSKI, C.P.A.	CPA	4/23/15		P01068796

Firm's name ▶ LISZEWSKI & LISZEWSKI, P.C. Firm's EIN ▶ 65-0458066

Firm's address ▶ P.O. BOX 4608
CANTON, GA 30114
Phone no. (770) 721-7189

ADDISON HINES CHARITABLE TRUST
JAMES H. MURRAY, JR., CO-TRUSTEE

CONTINUATION FOR 990-PF, PART IV
20-1679943 PAGE 1 OF 1

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	**(b)** How acquired P - Purchase D - Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1a	US TRUST (5840934) SEE STMT	P		
b	US TRUST (5840934) ISHARES SILVER TR	P	08/25/14	09/05/14
c	SECURITIES LITIGATION SETTLEMENT - WYETH	P	VARIOUS	02/03/14
d	SECURITIES LITIGATION SETTLEMENT - INTL GAME TECH	P	VARIOUS	03/13/14
e	SECURITIES LITIGATION SETTLEMENT - BROADCOM	P	VARIOUS	06/04/14
f	SECURITIES LITIGATION SETTLEMENT - BROADCOM	P	VARIOUS	06/12/14
g	SECURITIES LITIGATION SETTLEMENT - CITIGROUP	P	VARIOUS	08/27/14
h	NORTHERN TRUST (26-16360) SEE STMT	P		
i	NORTHERN TRUST (26-16360) SEE STMT	P		
j	NORTHERN TRUST (26-16360) SEE STMT	P		
k	NORTHERN TRUST (26-16360) SEE STMT	P		
l	SCHWAB (3732-2666)SEE STMT	P		
m	SCHWAB (3732-2666)SEE STMT	P		
n	CAPITAL GAINS DIVIDENDS			
o				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	34,729,438.		34,701,791.	27,647.
b	179.		182.	<3.>
c	416.			416.
d	329.			329.
e	77.			77.
f	41.			41.
g	38.			38.
h	1,028,343.		1,071,997.	<43,654.>
i	1,351,723.		1,242,261.	109,462.
j	669.		699.	<30.>
k	2,363,679.		1,753,839.	609,840.
l	1,318,999.		1,277,130.	41,869.
m	1,026,152.		846,338.	179,814.
n	63,771.			63,771.
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
a				27,647.
b				<3.>
c				416.
d				329.
e				77.
f				41.
g				38.
h				<43,654.>
i				109,462.
j				<30.>
k				609,840.
l				41,869.
m				179,814.
n				63,771.
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	989,617.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

ADDISON HINES CHARITABLE TRUST
FEIN: 20-1679943
FORM 990-PF
TAX YEAR 12/31/2014

PART X, AVERAGE MONTHLY VALUES

	TOTAL INVESTMENTS	TOTAL CASH
JAN. 1	22,693,766	101,023
FEB. 1	21,960,299	101,026
MAR. 1	22,484,031	101,028
APR. 1	22,617,500	31,030
MAY 1	22,848,093	31,031
JUN. 1	23,142,415	31,032
JUL. 1	23,381,900	31,032
AUG. 1	23,201,282	31,032
SEP. 1	23,488,586	31,033
OCT. 1	22,801,248	31,033
NOV. 1	23,048,731	31,034
DEC. 1	23,232,388	31,035
DEC. 31	21,783,386	76,061
AVERAGE OF MONTHLY VALUES	**22,870,421**	**47,491**
	LINE 1a	**LINE 1b**

Income for 2014

This section reports your sales transactions during the year. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital.

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also includes gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
BARRICK GOLD CORP		**067901108**	**ABX**						
09/05/14	07/01/14	12000	$205,915.44	$220,928.40	$-15,012.96		$0.00	$0.00	$0.00
BLACKROCK GLOBAL LONG/SHORT		**091936526**	**BDMI X**						
10/03/14	05/27/14	74300.7	$898,295.45	$850,000.00	$48,295.45		$0.00	$0.00	$0.00
CHESAPEAKE ENERGY CORP		**165167107**	**CHK**						
01/30/14	11/21/13	12000	$324,960.33	$316,500.00	$8,460.33		$0.00	$0.00	$0.00
COLUMBIA FDS SER TR I STRATEGIC		**19765L694**	**LSIZ X**						
08/01/14	04/23/14	140032.95	$848,599.67	$850,000.00	$-1,400.33		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
COLUMBIA FUNDS SER TR II MASS		**19766J607**	**CUGZ X**						
09/03/14	04/23/14	156826.57	$854,704.80	$850,000.00	$4,704.80		$0.00	$0.00	$0.00
09/03/14	06/30/14	182815.36	$996,343.69	$1,000,000.00	$-3,656.31		$0.00	$0.00	$0.00
DEVON ENERGY CORPORATION NEW		**25179M103**	**DVN**						
01/30/14	11/21/13	5000	$294,917.85	$315,950.00	$-21,032.15		$0.00	$0.00	$0.00
EOG RES INC		**26875P101**	**EOG**						
01/30/14	12/12/13	1800	$299,072.53	$283,641.12	$15,431.41		$0.00	$0.00	$0.00
FIDELITY ADVISOR FLOATING RATE		**315807552**	**FFRI X**						
08/01/14	02/24/14	100300.9	$994,984.96	$1,000,000.00	$-5,015.04		$0.00	$0.00	$0.00
FREEPORT-MCMORAN COPPER & GOLD		**35671D857**	**FCX**						
08/07/14	06/30/14	4000	$144,038.81	$145,659.20	$-1,620.39		$0.00	$0.00	$0.00
08/07/14	07/01/14	2000	$72,019.41	$74,386.19	$-2,366.78		$0.00	$0.00	$0.00
09/05/14	06/30/14	6000	$209,281.37	$218,488.80	$-9,207.43		$0.00	$0.00	$0.00
ISHARES TR S&P 100 INDEX FD		**464287101**	**OEF**						
02/24/14	12/26/13	15000	$1,224,880.18	$1,231,950.00	$-7,069.82		$0.00	$0.00	$0.00
02/24/14	02/11/14	5000	$408,293.39	$403,404.50	$4,888.89		$0.00	$0.00	$0.00
ISHARES TR FTSE XINHAU HK CHINA 25		**464287184**	**FXI**						
09/26/14	09/09/14	20000	$782,888.68	$843,602.00	$-60,713.32		$0.00	$0.00	$0.00

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
ISHARES TR MSCI EMERGING MKTS		**464287234**	**EEM**						
03/12/14	02/14/14	10000	$387,900.24	$398,500.00	$-10,599.76	W	$10,599.76	$0.00	$0.00
03/13/14	02/01/14	10000	$383,396.52	$408,499.76	$-25,103.24		$0.00	$0.00	$0.00
10/09/14	09/03/14	5000	$207,192.92	$228,373.00	$-21,180.08		$0.00	$0.00	$0.00
10/09/14	09/05/14	5000	$207,192.92	$228,543.00	$-21,350.08		$0.00	$0.00	$0.00
10/09/14	08/19/14	10000	$414,385.83	$451,929.00	$-37,543.17		$0.00	$0.00	$0.00
ISHARES TR MSCI EAFE INDEX FD		**464287465**	**EFA**						
04/23/14	02/24/14	7500	$507,663.77	$508,950.00	$-1,286.23		$0.00	$0.00	$0.00
04/24/14	02/24/14	2500	$168,246.28	$169,650.00	$-1,403.72		$0.00	$0.00	$0.00
04/24/14	02/28/14	5000	$336,492.56	$338,838.00	$-2,345.44		$0.00	$0.00	$0.00
04/24/14	02/27/14	5000	$336,492.56	$337,081.00	$-588.44		$0.00	$0.00	$0.00
10/06/14	09/04/14	500	$31,491.80	$33,679.15	$-2,187.35	W	$2,187.35	$0.00	$0.00
10/08/14	08/25/14	500	$31,071.71	$34,556.25	$-3,484.54	W	$3,484.54	$0.00	$0.00
10/08/14	09/04/14	1500	$93,215.14	$101,037.45	$-7,822.31	W	$7,822.31	$0.00	$0.00
10/09/14	08/13/14	500	$30,781.52	$35,853.43	$-5,071.91		$0.00	$0.00	$0.00
10/09/14	09/26/14	2500	$153,907.60	$161,844.51	$-7,936.91		$0.00	$0.00	$0.00
10/09/14	09/04/14	10500	$646,411.90	$707,262.15	$-60,850.25		$0.00	$0.00	$0.00
10/09/14	08/23/14	1500	$92,344.56	$104,929.01	$-12,584.45		$0.00	$0.00	$0.00
ISHARES TR DJ US REAL ESTATE		**464287739**	**IYR**						
04/23/14	02/11/14	3000	$206,681.93	$200,895.60	$5,786.33		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ISHARES TR DJ US REAL ESTATE		464287739	IYR						
04/23/14	02/07/14	2000	$137,787.95	$131,761.20	$6,026.75		$0.00	$0.00	$0.00
04/24/14	02/07/14	5000	$345,467.36	$329,403.00	$16,064.36		$0.00	$0.00	$0.00
ISHARES SILVER TR ISHARES ETF		46428Q109	SLV						
09/05/14	08/25/14	22500	$410,953.40	$419,218.66	$-8,265.26	C	$0.00	$0.00	$-8,265.26
MARKET VECTORS ETF TR GOLD MINER		57060U100	GDX						
03/07/14	02/07/14	18000	$470,846.59	$427,498.20	$43,348.39		$0.00	$0.00	$0.00
03/12/14	02/07/14	2000	$53,312.67	$47,499.80	$5,812.87		$0.00	$0.00	$0.00
03/20/14	02/07/14	15000	$379,493.10	$356,248.50	$23,244.60		$0.00	$0.00	$0.00
NEWMONT MINING CORP		651639106	NEM						
09/05/14	07/01/14	8500	$219,020.60	$218,098.10	$922.50		$0.00	$0.00	$0.00
PIMCO FDS PAC INVT MGMT SER ALL		722005626	PAAI X						
04/24/14	02/27/14	69558.1	$863,216.03	$850,000.00	$13,216.03		$0.00	$0.00	$0.00
PIMCO ALL ASSET ALL AUTH FUND		72200Q182	PAUI X						
08/01/14	07/01/14	48123.2	$495,668.91	$500,000.00	$-4,331.09		$0.00	$0.00	$0.00
POWERSHARES QQQ TR UNIT SER 1		73935A104	QQQ						
10/09/14	10/08/14	10000	$971,578.52	$980,475.00	$-8,896 48		$0.00	$0.00	$0.00
ROBECO BOSTON PARTNERS LONG/		74925K581	BPIR X						
10/03/14	05/27/14	33898 31	$507,118.64	$500,000.00	$7,118.64		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
STANDARDS & POORS DEP RCPTS TR SER		78462F103	SPY						
05/07/14	02/28/14	2500	$468,084.15	$466,940.75	$1,143.40		$0.00	$0.00	$0.00
05/07/14	03/12/14	2500	$468,084.15	$467,683.00	$401.15		$0.00	$0.00	$0.00
08/05/14	02/11/14	3000	$574,758.50	$545,612.10	$29,146.40		$0.00	$0.00	$0.00
08/05/14	01/27/14	7000	$1,341,103.15	$1,253,364.70	$87,738.45		$0.00	$0.00	$0.00
10/08/14	09/05/14	2000	$387,479.23	$401,919.60	$-14,440.37	W	$14,440.37	$0.00	$0.00
10/08/14	08/20/14	10000	$1,937,396.18	$1,990,900.00	$-53,503.82	W	$53,503.82	$0.00	$0.00
10/08/14	10/06/14	1500	$290,609.43	$295,959.75	$-5,350.32		$0.00	$0.00	$0.00
10/08/14	10/06/14	500	$96,869.81	$98,653.25	$-1,783.44	W	$1,783.44	$0.00	$0.00
10/08/14	10/03/14	1000	$193,739.60	$196,598.88	$-2,859.28	W	$2,859.28	$0.00	$0.00
10/08/14	10/03/14	2000	$387,479.25	$393,197.82	$-5,718.57	W	$5,718.57	$0.00	$0.00
10/08/14	09/23/14	2500	$484,349.04	$497,525.50	$-13,176.46	W	$13,176.46	$0.00	$0.00
10/08/14	09/05/14	500	$96,869.81	$100,479.90	$-3,610.09	W	$3,610.09	$0.00	$0.00
SPDR INDEX SHS FDS DJ WILSHIRE		78463X863	RWX						
04/23/14	03/11/14	5000	$211,393.32	$207,250.00	$4,143.32		$0.00	$0.00	$0.00
04/24/14	03/11/14	7500	$317,092.98	$310,875.00	$6,217.98		$0.00	$0.00	$0.00
SECTOR SPDR TR SHS BEN INT-ENERGY		81369Y506	XLE						
09/09/14	09/03/14	10000	$953,843.91	$982,327.00	$-28,483.09		$0.00	$0.00	$0.00
SELECT SECTOR SPDR TR INDL		81369Y704	XLI						
09/23/14	09/03/14	15000	$802,920.24	$814,194.00	$-11,273.76		$0.00	$0.00	$0.00

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
VANGUARD TAX-MANAGED FD EUROPE		921943858	VEA						
01/29/14	07/15/13	25000	$998,980.11	$932,902.50	$66,077.61		$0.00	$0.00	$0.00
01/29/14	12/06/13	8000	$319,673.63	$323,440.00	$-3,766.37		$0.00	$0.00	$0.00
01/29/14	09/23/13	5000	$199,796.02	$199,354.00	$442.02		$0.00	$0.00	$0.00
01/29/14	07/11/13	25000	$998,980.10	$929,250.00	$69,730.10		$0.00	$0.00	$0.00
VANGUARD GLOBAL EX-U S REAL		922042676	VNQI						
10/15/14	10/09/14	8000	$421,750.67	$434,800.00	$-13,049.33		$0.00	$0.00	$0.00
VANGUARD INTL EQUITY INDEX FD INC		922042858	VWO						
01/23/14	07/15/13	18000	$695,687.88	$712,611.00	$-16,923.12		$0.00	$0.00	$0.00
01/23/14	07/11/13	2000	$77,298.65	$78,490.00	$-1,191.35		$0.00	$0.00	$0.00
01/24/14	07/11/13	10000	$380,404.37	$392,450.00	$-12,045.63		$0.00	$0.00	$0.00
04/24/14	04/03/14	10500	$426,350.42	$427,140.00	$-789.58		$0.00	$0.00	$0.00
11/26/14	10/17/14	7000	$300,011.96	$287,976.50	$12,035.46		$0.00	$0.00	$0.00
VANGUARD INDEX FDS REIT VIPER SHS		922908553	VNQ						
10/15/14	10/09/14	6000	$445,569.34	$441,825.00	$3,744.34		$0.00	$0.00	$0.00
WISDOMTREE TR INTL SMALLCAP DIVID		97717W760	DLS						
04/21/14	02/28/14	6500	$420,718.80	$422,685.90	$-1,967.10		$0.00	$0.00	$0.00
WISDOMTREE JAPAN TOTAL DIVIDEND		97717W851	DXJ						
01/24/14	09/23/13	9000	$430,372.51	$434,967.30	$-4,594.79		$0.00	$0.00	$0.00
01/24/14	09/20/13	10000	$478,191.67	$486,900.00	$-8,708.33		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
WISDOMTREE JAPAN TOTAL DIVIDEND		**97717W851**	**DXJ**						
01/24/14	12/12/13	3000	$143,457.50	$148,734.00	$-5,276.50		$0.00	$0.00	$0.00
01/24/14	09/16/13	3000	$143,457.50	$142,469.40	$988.10		$0.00	$0.00	$0.00
01/29/14	09/17/13	8000	$380,202.98	$379,040.00	$1,162.98		$0.00	$0.00	$0.00
01/29/14	09/16/13	17000	$807,931.33	$807,326.60	$604.73		$0.00	$0.00	$0.00
Total Short Term Gain/Loss			*$34,729,438.28*	*$34,820,977.43*	*$-91,539.15*		*$119,185.99*	*$0.00*	*$-8,265.26*

2014 Tax Information Statement

Payer's Name and Address:
THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 26-16360
Recipient's Tax ID Number: XX-XXX3586
Payer's Federal ID Number: 36-7158276
Payer's State ID Number:
State: FL
Questions? (561)278-1300
☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
ADDISON HINES TRUST
C/O ROBERT J. LISZEWSKI
P.O. BOX 4608
CANTON, GA 30114-0019

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.

Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Short Term Sales Reported on 1099-B										
32808.4	MFB NORTHN HI YIELD FXD INC FD									
665162699	04/17/2014	08/09/2013	A	250,000.00	247,047.26		0.00	2,952.74	0.00	0.00
507.03	MFB NORTHN MID CAP INDEX FD FD									
665130100	07/17/2014	Various	A	8,959.22	8,315.20		0.00	644.02	0.00	0.00
2000.0	MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD									
33939L795	09/18/2014	04/17/2014	A	92,677.95	86,946.20		0.00	5,731 75	0.00	0 00
26019.08	MFB NORTHN FDS SMALL CAP INDEX FD									
665162723	10/16/2014	07/21/2014	A	300,000.00	315,871.67		0.00	-15,871.67	0.00	0.00
3566.33	MFO AQR INTERNATIONAL MOMENTUM STYLE L									
00203H883	10/17/2014	07/21/2014	A	50,000.00	55,527.76		0.00	-5,527.76	0.00	0.00
2852.2	MFO DFA INTL SMALL CO PORTFOLIO FD									
233203629	10/17/2014	07/21/2014	A	49,999.00	57,300.71		0.00	-7,301.71	0.00	0 00
2673.8	MFO DFA INVT DIMENSIONS GROUP INC INTL SMALL CAP VALUE PORTFOLIO									
233203736	10/17/2014	07/17/2014	A	50,000.00	57,459.96		0 00	-7,459.96	0.00	0.00
9323.23	PIMCO COMMODITY REALRETURN STRATEGY FUND									
722005667	11/25/2014	Various	A	48,294.31	51,018.12		0.00	-2,723.81	0.00	0 00

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2014 Tax Information Statement

Payer's Name and Address:
THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number:	**26-16360**
Recipient's Tax ID Number:	**XX-XXX3586**
Payer's Federal ID Number:	**36-7158276**
Payer's State ID Number:	
State:	**FL**
Questions?	**(561)278-1300**

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
ADDISON HINES TRUST
C/O ROBERT J. LISZEWSKI
P.O. BOX 4608
CANTON, GA 30114-0019

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property (Box 1a)

Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
3223.6098	MFO AQR INTERNATIONAL MOMENTUM STYLE L									
00203H883	12/04/2014	07/21/2014	A	47,419.28	50,191.61		0.00	-2,772.33	0.00	0 00
175.4402	MFO AQR INTERNATIONAL MOMENTUM STYLE L									
00203H883	12/04/2014	07/21/2014	A	2,580.72	2,731.60	W	150.88	0.00	0.00	0 00
2466.0571	MFO DFA INTL SMALL CO PORTFOLIO FD									
233203629	12/04/2014	07/21/2014	A	44,512.29	49,543.09		0.00	-5,030 80	0.00	0.00
303.9729	MFO DFA INTL SMALL CO PORTFOLIO FD									
233203629	12/04/2014	07/21/2014	A	5,486.71	6,106.82	W	620.11	0.00	0.00	0.00
2370.5104	MFO DFA INVT DIMENSIONS GROUP INC INTL SMALL CAP VALUE PORTFOLIO									
233203736	12/04/2014	07/17/2014	A	46,106.48	50,942.27		0.00	-4,835.79	0.00	0.00
200.1296	MFO DFA INVT DIMENSIONS GROUP INC INTL SMALL CAP VALUE PORTFOLIO									
233203736	12/04/2014	07/17/2014	A	3,892.52	4,300.78	W	408.26	0.00	0.00	0 00
400.0	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD									
33939L407	12/16/2014	01/21/2014	A	12,003.33	13,756.28		0.00	-1,752.95	0.00	0.00
1013.98	MFB NORTHN FDS SMALL CAP INDEX FD									
665162723	12/16/2014	Various	A	12,289.44	11,995.34		0.00	294.10	0.00	0.00

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2014 Tax Information Statement

Payer's Name and Address:
THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 26-16360
Recipient's Tax ID Number: XX-XXX3586
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Questions? (561)278-1300
☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
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C/O ROBERT J. LISZEWSKI
P.O. BOX 4608
CANTON, GA 30114-0019

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.

Covered (Box 5 is not checked)

Description of property (Box 1a) Cusip Number	Date Sold or Disposed (Box 1c)	Date Acquired (Box 1b)	Form 8949 Checkbox	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Code, if any (Box 1f)	Adjustments (Box 1g)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)	State Tax Withheld (Box 16)
340.06	MFB NORTHN FDS SMALL CAP INDEX FD									
665162723	12/16/2014	07/21/2014	A	4,121.53	4,128.33	W	6.80	0.00	0.00	0.00
Total Short Term Sales Reported on 1099-B				**1,028,342.78**	**1,073,183.00**		**1,186.05**	**-43,654.17**	**0.00**	**0.00**

Report on Form 8949, Part I, with Box A checked

Long Term Sales Reported on 1099-B

16562.17	MFB NORTHN MID CAP INDEX FD FD									
665130100	07/17/2014	Various	D	292,653.46	204,866.51		0.00	87,786.95	0.00	0.00
7565.76	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD									
665162541	09/18/2014	04/13/2012	D	73,993.11	62,266.20		0.00	11,726.91	0.00	0.00
3000.0	MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD									
33939L605	09/22/2014	05/18/2012	D	74,218.36	77,916.32		0.00	-3,697.96	0.00	0.00
4025.77	MFB NORTHN INTL EQTY INDEX FD									
665130209	09/22/2014	08/09/2013	D	50,000.00	46,376.87		0.00	3,623.13	0.00	0.00
2000.0	MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD									
33939L605	10/16/2014	05/18/2012	D	50,158.89	51,944.21		0.00	-1,785.32	0.00	0 00
11514.62	MFB NORTHN INTL EQTY INDEX FD									
665130209	10/16/2014	08/09/2013	D	130,000.00	132,648.43		0.00	-2,648.43	0.00	0 00

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2014 Tax Information Statement

Ref: XER

Payer's Name and Address:
THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number: 26-16360
Recipient's Tax ID Number: XX-XXX3586
Payer's Federal ID Number: 36-7158276
Payer's State ID Number:
State: FL
Questions? (561)278-1300
☐ **Corrected** ☐ **2nd TIN notice**

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ADDISON HINES TRUST
C/O ROBERT J. LISZEWSKI
P.O. BOX 4608
CANTON, GA 30114-0019

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code, if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
16474.47	MFB NORTHN INTL EQTY INDEX FD									
665130209	11/25/2014	08/09/2013	D	200,000.00	189,785.91		0.00	10,214.09	0.00	0.00
10162.5	MFB NORTHN SHORT INTERMEDIATE US GOVT									
665162756	11/25/2014	12/31/2012	D	99,999.00	101,828.25		0.00	-1,829.25	0.00	0.00
113.15	PIMCO COMMODITY REALRETURN STRATEGY FUND									
722005667	11/25/2014	Various	D	586.12	767.12		0.00	-181.00	0.00	0.00
10788.38	MFB NORTHN INTL EQTY INDEX FD									
665130209	12/04/2014	Various	D	130,000.00	114,746.54		0.00	15,253.46	0.00	0.00
1600.0	MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD									
33939L407	12/16/2014	12/31/2012	D	48,013.34	56,137.76		0.00	-8,124.42	0.00	0.00
3057.0163	MFB NORTHN HI YIELD FXD INC FD									
665162699	12/16/2014	08/09/2013	D	21,643.67	23,019.33		0.00	-1,375.66	0.00	0.00
25191.5737	MFB NORTHN HI YIELD FXD INC FD									
665162699	12/16/2014	08/09/2013	D	178,356.33	189,692.56	W	11,336.23	0.00	0.00	0.00
173.33	MFB NORTHN FDS SMALL CAP INDEX FD									
665162723	12/16/2014	12/19/2012	D	2,100.76	1,601.61		0.00	499.15	0.00	0.00
Total Long Term Sales Reported on 1099-B				**1,351,723.04**	**1,253,597.62**		**11,336.23**	**109,461.65**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box D checked

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2014 Tax Information Statement

Payer's Name and Address:
THE NORTHERN TRUST COMPANY
P.O. BOX 803878
CHICAGO, IL 60680

Account Number:	**26-16360**
Recipient's Tax ID Number:	**XX-XXX3586**
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Payer's State ID Number:	
State:	**FL**
Questions?	**(561)278-1300**

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
ADDISON HINES TRUST
C/O ROBERT J. LISZEWSKI
P.O. BOX 4608
CANTON, GA 30114-0019

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property *(Box 1a)*										
CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Short Term Sales Reported on 1099-B										
0.0	MFC SPDR GOLD TR GOLD SHS									
78463V107	12/31/2014	10/16/2014	B	669.31	698.98	C	0.00	-29.67	0.00	0.00
Total Short Term Sales Reported on 1099-B				**669.31**	**698.98**		**0.00**	**-29.67**	**0.00**	**0.00**
Report on Form 8949, Part I, with Box B checked										
Long Term Sales Reported on 1099-B										
5425.88	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD									
665162483	03/07/2014	08/19/2011	E	99,999.00	106,130.22		0.00	-6,131.22	0.00	0.00
13760.65	MFO HARRIS ASSOC INVT TR OAKMARK INTL SMALL CAP FD CL I									
413838509	07/17/2014	Various	E	245,077.28	160,037.15		0 00	85,040.13	0.00	0.00
10000.0	MFC ISHARES TR SELECT DIVID ETF FD INDEX FD									
464287168	07/17/2014	08/19/2011	E	756,419.27	474,100.00		0.00	282,319.27	0.00	0.00
9950.15	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD									
665162541	07/17/2014	07/31/2007	E	99,999.00	112,237.70		0 00	-12,238.70	0.00	0 00
4500.0	MFC SPDR DOW JONES INDL AVERAGE ETF TR UNIT SER 1									
78467X109	07/17/2014	08/19/2011	E	767,413.03	486,646.20		0.00	280,766.83	0.00	0.00

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2014 Tax Information Statement

Account Number: 26-16360
Recipient's Tax ID Number: XX-XXX3586
Payer's Federal ID Number: 36-7158276
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Description of property *(Box 1a)* CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code, if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
2659.09	MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD									
665162541	09/18/2014	Various	E	26,005.89	29,783.13		0.00	-3,777.24	0.00	0.00
14989.24	MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD									
665162483	10/16/2014	08/19/2011	E	279,999.00	293,189.54		0.00	-13,190.54	0.00	0.00
11057.78	PIMCO COMMODITY REALRETURN STRATEGY FUND									
722005667	11/25/2014	Various	E	57,279.27	71,399.25		0.00	-14,119.98	0.00	0.00
2597.96	MFB NORTHN FDS SMALL CAP INDEX FD									
665162723	12/16/2014	10/25/2010	E	31,487.28	20,316.04		0.00	11,171.24	0.00	0.00
Total Long Term Sales Reported on 1099-B				**2,363,679.02**	**1,753,839.23**		**0.00**	**609,839.79**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box E checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. For noncovered securities shown on this statement, cost basis information is not being reported to the Internal Revenue Service. The taxpayer is ultimately responsible for the accuracy of their own tax return.

ADDISON HINES CHARITABLE TRUST
20-1679943
2014 SCHEDULE D - CHARLES SCHWAB ACCT 3732-2666

DESCRIPTION	#SHS/PAR	HOW ACQUIRED	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST BASIS PLUS EXPENSES	GAIN OR (LOSS)	ST	LT
FOSTER WHEELER AG ORD	2500	PURCHASED	7/23/2013	1/27/2014	$ 74,557 00	$ 54,932 20	$ 19,624 80	$ 19,624 80	$ -
REALTY INCOME CORP	4000	PURCHASED	1/10/2014	2/25/2014	$ 178,782 74	$ 152,919 13	$ 25,863 61	$ 25,863 61	$ -
P G & E CORP	2500	PURCHASED	1/17/2014	6/6/2014	$ 117,407 46	$ 101,806 45	$ 15,601 01	$ 15,601 01	$ -
REALTY INCOME CORP	4000	PURCHASED	3/27/2014	6/19/2014	$ 177,173 93	$ 159,110 56	$ 18,063 37	$ 18,063 37	$ -
TRANSOCEAN INC NEW	1500	PURCHASED	10/10/2013	6/19/2014	$ 67,094 92	$ 66,993 85	$ 101 07	$ 101 07	$ -
CONAGRA FOODS	2000	PURCHASED	10/10/2013	7/2/2014	$ 60,137 71	$ 61,280 95	$ (1,143 24)	$ (1,143 24)	$ -
CONAGRA FOODS	1000	PURCHASED	2/6/2014	7/2/2014	$ 30,068 85	$ 30,555 15	$ (486 30)	$ (486 30)	$ -
ARES COML REAL ESTATE	9200	PURCHASED	4/7/2014	7/31/2014	$ 111,471 05	$ 119,236 35	$ (7,765 30)	$ (7,765 30)	$ -
ARES COML REAL ESTATE	1800	PURCHASED	4/17/2014	7/31/2014	$ 21,809 55	$ 22,976 95	$ (1,167 40)	$ (1,167 40)	$ -
MERCK & CO	1000	PURCHASED	10/25/2013	8/20/2014	$ 59,526 13	$ 45,961 55	$ 13,564 58	$ 13,564 58	$ -
VALERO ENERGY	2000	PURCHASED	7/9/2014	9/22/2014	$ 95,379 94	$ 98,406 35	$ (3,026 41)	$ (3,026 41)	$ -
CHICAGO BRIDGE & IRON	1000	PURCHASED	7/14/2014	10/7/2014	$ 53,688 56	$ 68,399 85	$ (14,711 29)	$ (14,711 29)	$ -
PHILIP MORRIS	1200	PURCHASED	1/10/2014	12/5/2014	$ 104,390 78	$ 99,149 47	$ 5,241 31	$ 5,241 31	$ -
BP PLC	2000	PURCHASED	8/19/2014	12/12/2014	$ 73,247 63	$ 95,686 75	$ (22,439 12)	$ (22,439 12)	$ -
WEATHERFORD INTL NEW	2000	PURCHASED	1/15/2014	12/17/2014	$ 22,999 71	$ 29,002 35	$ (6,002 64)	$ (6,002 64)	$ -
CMO/ASSET BACKED SECURITIES - PRIN PYMTS		PURCHASED	VARIOUS	2014	$ 71,263 03	$ 70,712 09	$ 550 94	$ 550 94	
							$ -	$ -	$ -
SHORT TERM					$ 1,318,998.99	$ 1,277,130.00	$ 41,868.99	$ 41,868.99	$ -
EMMERSON ELECTRIC	750	PURCHASED	1/19/2012	1/2/2014	$ 52,156 39	$ 37,216 45	$ 14,939 94	$ -	$ 14,939 94
ABBOTT LABORATORIES	650	PURCHASED	2/10/2011	1/10/2014	$ 25,708 05	$ 14,216 57	$ 11,491 48	$ -	$ 11,491 48
DOW CHEMICAL	2500	PURCHASED	7/27/2012	1/22/2014	$ 114,940 30	$ 72,659 45	$ 42,280 85	$ -	$ 42,280 85
PROCTER & GAMBLE	700	PURCHASED	5/1/2013	10/7/2014	$ 58,549 31	$ 54,028 44	$ 4,520 87		$ 4,520 87
THE SOUTHERN COMPANY	1600	PURCHASED	9/23/2013	10/22/2014	$ 75,512 10	$ 67,526 23	$ 7,985 87		$ 7,985 87
WEATHERFORD INTL NEW	4000	PURCHASED	11/1/2012	12/17/2014	$ 45,999 41	$ 46,253 75	$ (254 34)		$ (254 34)
CITIGROUP MTG LN 5 5% 10/25/35	223000	PURCHASED	10/3/2012	9/22/2014	$ 175,122 68	$ 164,392 56	$ 10,730 12	$ -	$ 10,730 12
CMO/ASSET BACKED SECURITIES - PRIN PYMTS		PURCHASED	VARIOUS	2014	$ 478,163 79	$ 390,044 92	$ 88,118 87		$ 88,118 87
							$ -	$ -	$ -
LONG TERM					$ 1,026,152.03	$ 846,338.37	$ 179,813.66	$ -	$ 179,813.66

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ELWYN 111 ELWYN ROAD ELWYN, PA 19063	NONE	PUBLIC CHARITY	SPACE CONVERSION AND EQUIPMENT FUNDING FOR OUTPATIENT HEALTH CENTER	150,000.
GULF STREAM COUNCIL BOY SCOUTS OF AMERICA 8335 N MILITARY TRAIL PALM BEACH GARDENS, FL 33410	NONE	PUBLIC CHARITY	SCOUT CAMP SUPPORT	50,000.
HOSPICE OF PALM BEACH COUNTY FOUNDATION 5300 EAST AVENUE WEST PALM BEACH, FL 33407	NONE	PUBLIC CHARITY	SUPPORT OF MUSIC THERAPY INTERNSHIP PROGRAM	75,000.
K9S FOR WARRIORS 260 SOUTH ROSCOE BLVD PONTE VEDRA BEACH, FL 32082	NONE	PUBLIC CHARITY	SPONSORSHIP OF "WARRIOR SUITE" IN NEW FACILITY	50,000.
MASONIC MEDICAL RESEARCH LABORATORY 2130 BLEECKER STREET UTICA, NY 13501	NONE	PUBLIC CHARITY	SUPPORT OF CARDIAC RESEARCH	15,000.
NORTON MUSEUM OF ART 1451 S OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	SUPPORT EDUCATIONAL PROGRAMING FOR 2014-2015 SEASON - "ART AFTER DARK"	50,000.
PALM BEACH ATLANTIC UNIVERSITY 900 SOUTH OLIVE AVE WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	SCHOLARSHIP FUNDING	25,000.
SCHOOL OF THE ARTS FOUNDATION INC 501 S. SAPODILLA AVE WEST PALM BEACH, FL 33401	NONE	PUBLIC CHARITY	SUPPORT OF MUSIC DEPARTMENT	50,000.
SHRINERS HOSPITAL FOR CHILDREN 3551 NORTH BROAD STREET PHILADELPHIA, PA 19140	NONE	PUBLIC CHARITY	PURCHASE OF MEDICAL EQUIPMENT FOR PHILADELPHIA HOSPITAL	75,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	FUNDING OF RESEARCH ON MYELODYSPLASTIC SYNDROME	25,000.
Total from continuation sheets				855,000.

ADDISON HINES CHARITABLE TRUST
JAMES H. MURRAY, JR., CO-TRUSTEE 20-1679943

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	FUNDING OF EXAM ROOM B	50,000.
THE AMERICAN CANCER SOCIETY 235 SOUTH COUNTY RD., SUITE 20 PALM BEACH, FL 33480	NONE	PUBLIC CHARITY	FUNDING OF BREAST CANCER SCREENING SITE IN WEST PALM BEACH	50,000.
THE AMERICAN CANCER SOCIETY 235 SOUTH COUNTY RD., SUITE 20 PALM BEACH, FL 33480	NONE	PUBLIC CHARITY	"PRESENTING SPONSOR" OF THE 46TH ANNUAL 19TH HOLE GOLF CLUB EVENT	20,000.
WXEL 3401 S CONGRESS AVE BOYNTON BEACH, FL 33426	NONE	PUBLIC CHARITY	PUBLIC TELEVISION UNDERWRITING	155,000.
MASONIC HOME ENDOWMENT FUND, INC 220 NORTH OCEAN STREET JACKSONVILLE, FL 32202	NONE	PUBLIC CHARITY	SUPPORT OF THE MASONIC HOME OF FLORIDA	15,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA CHECKING (0000-0115-1126)	38.	38.	
TOTAL TO PART I, LINE 3	38.	38.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST (26-16360)	258,563.	62,775.	195,788.	195,788.	
SCHWAB (FL 3732-2666)	289,942.	164.	289,778.	289,778.	
SCHWAB (FL 3732-2666)INTEREST ADJ	18.	0.	18.	18.	
SCHWAB (FL 3732-2666)LESS PURCHASED INTEREST	<1,149.>	0.	<1,149.>	<1,149.>	
U.S. TRUST (060105840934)	140,833.	832.	140,001.	140,001.	
TO PART I, LINE 4	688,207.	63,771.	624,436.	624,436.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NORTHERN TRUST MUTUAL FD SERVICING FEE	200.	200.	
TOTAL TO FORM 990-PF, PART I, LINE 11	200.	200.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,000.	10,500.		4,500.
TO FORM 990-PF, PG 1, LN 16B	15,000.	10,500.		4,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FIDUCIARY COMPENSATION REVIEW	2,500.	1,750.		750.
TO FORM 990-PF, PG 1, LN 16C	2,500.	1,750.		750.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS - NORTHERN TRUST 26-16360	4,838.	4,838.		0.
FOREIGN TAX ON DIVIDENDS - US TRUST 060105840934	725.	725.		0.
FOREIGN TAX ON DIVIDENDS - SCHWAB - 3732-2666	599.	599.		0.
TO FORM 990-PF, PG 1, LN 18	6,162.	6,162.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY AND ACCOUNT FEES - US TRUST	53,647.	53,647.		0.
INVESTMENT ADVISORY AND ACCOUNT FEES - NORTHERN TRUST	27,121.	27,121.		0.
INVESTMENT ADVISORY AND ACCOUNT FEES - SCHWAB	59,104.	59,104.		0.
ISHARES INVESTMENT EXP - US TRUST	179.	179.		0.
ISHARES INVESTMENT EXP- NORTHERN TRUST	669.	669.		0.
TO FORM 990-PF, PG 1, LN 23	140,720.	140,720.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVT SHORT INTERMEDIATE FD - NORTHERN TRUST 26-16360 - SEE STMT	X		396,363.	388,078.
TOTAL U.S. GOVERNMENT OBLIGATIONS			396,363.	388,078.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			396,363.	388,078.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMODITY FUND - NORTHERN TRUST 26-16360 - SEE STMT	1,001,337.	954,072.
EQUITIES & ETF - SCHWAB FL 3732-2666 - SEE STMT	1,504,924.	1,839,353.
CORPORATE STOCK-NORTHERN TRUST 26-16360 - SEE STMT	3,900,580.	4,679,095.
CORPORATE STOCK-U.S. TRUST ACCT 5840934 - SEE STMT	7,663,523.	7,975,200.

MONEY MARKET ACCOUNT - SCHWAB FL 3732-2666 - SEE STMT	806,978.	806,978.
NORTHERN TRUST MONEY MARKET ACCOUNT 26-16360 - SEE STMT	456,158.	456,158.
REAL ESTATE INDEX FD - NORTHERN TRUST 26-16360 - SEE STMT	208,159.	303,381.
U.S TRUST MONEY MARKET ACCT-5840934 - SEE STMT	47,797.	47,797.
TOTAL TO FORM 990-PF, PART II, LINE 10B	15,589,456.	17,062,034.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND FUND - NORTHERN TRUST 26-16360 - SEE STMT	859,922.	835,194.
CORPORATE BONDS - SCHWAB FL 3732-2666 - SEE STMT	238,625.	269,462.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,098,547.	1,104,656.

FORM 990-PF MORTGAGE LOANS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE LOANS - SCHWAB FL 3732-2666 - SEE STMT	2,689,883.	3,166,265.
TOTAL TO FORM 990-PF, PART II, LINE 12	2,689,883.	3,166,265.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST 26-16360 FORM 1099 DIVIDENDS NOT RECEIVED	10,109.	11,476.	11,476.
US TRUST ACCT 5840934 FORM 1099 DIVIDENDS NOT RECEIVED	10.	26,369.	26,369.
SCHWAB ACCT FL 3732-2666 FORM 1099 ACCRUED INTEREST INCOME	22,775.	22,999.	22,999.
SCHWAB ACCT FL 3732-2666 FORM 1099 DIVIDENDS NOT RECEIVED	0.	1,509.	1,509.
TO FORM 990-PF, PART II, LINE 15	32,894.	62,353.	62,353.

ADDISON HINES CHARITABLE TRUST
SUMMARY OF DECEMBER 31, 2014 BROKER STATEMENTS ATTACHED AND ADJUSTMENTS FOR ITEMS REPORTABLE IN 2014 AND ADJUSTED IN 2015

BROKER/BANK	ACCT #	TOTAL PER STMT COST	MARKET
CHARLES SCHWAB	FL 3732-2666	$ 5,240,410	$ 6,082,058
U.S. TRUST	06060105840934	$ 7,711,320	$ 8,022,997
U.S. TRUST	11-5112-6	$ 76,060	$ 76,060
NORTHERN TRUST	26-16360	$ 6,822,519	$ 7,615,978
		$ 19,850,309	$ 21,797,093
CASH ON HAND		$ 1	$ 1
ACCRUED INTEREST - SCHWAB		$ 22,999	$ 22,999
ITEMS REPORTABLE IN 2014 AND ADJUSTED IN 2015			
DIVIDENDS PAID IN 2015			
NORTHERN TRUST		$ 11,476	$ 11,476
U.S TRUST		$ 26,369	$ 26,369
SCHWAB		$ 1,509	$ 1,509
TOTAL ASSETS		**$ 19,912,663**	**$ 21,859,447**

HINES CHARITABLE TRUST
CHARLES SCHWAB ACCOUNT 3732-2666
SECURITIES ON HAND DECEMBER 31,2014

SECURITY	FACE	COST BASIS	FAIR MARKET VALUE
BK NEW YORK MELLO VAR	$ 155,000	$ 144,206 25	$ 142,600 00
GOLDMAN SACHS VAR PERP	$ 170,000	$ 94,418 13	$ 126,862 50
CORPORATE BONDS		$ 238,624 38	$ 269,462 50
AMERICAN HOME MTG 6 2% 06/25/36	$ 100,000	$ 44,137 48	$ 38,673 42
BANC OF AMERICA VAR 9/25/2035	$ 90,000	$ 40,540 21	$ 53,339 79
BEAR STERNS VAR 06/25/47	$ 215,000	$ 36,240 34	$ 62,173 70
CHASE MTG FIN 03/25/37	$ 200,000	$ 33,925 35	$ 46,118 34
CHASE MTG FIN 05/25/36	$ 390,000	$ 103,600 81	$ 96,497 71
CITICORP MTG SEC 5% 02/25/35	$ 200,000	$ 189,467 95	$ 186,063 69
CITIGROUP MTG 03/25/36	$ 395,000	$ 58,059 62	$ 96,441 04
CITIGROUP MTG 03/25/36	$ 250,000	$ 43,093 72	$ 61,038 63
COUNTRYWIDE ALT 5 75% 04/25/47	$ 100,000	$ 59,613 87	$ 70,601 61
COUNTRYWIDE HM LN 6% 2/25/37	$ 100,000	$ 46,856 82	$ 49,375 51
COUNTRYWIDE HM LN 6% 2/25/37	$ 125,000	$ 50,605 23	$ 58,960 75
COUNTRYWIDE HM LN 6% 3/25/37	$ 100,000	$ 41,598 82	$ 47,869 09
COUNTRYWIDE HM LN 6% 3/25/37	$ 17,000	$ 6,624 23	$ 8,137 75
COUNTRYWIDE HM LN 6% 3/25/37	$ 130,000	$ 52,847 02	$ 62,008 62
COUNTRYWIDE HM LN 6% 3/25/37	$ 24,000	$ 9,310 27	$ 11,447 75
COUNTRYWIDE HM LN 6% 3/25/37	$ 95,000	$ 40,519 36	$ 45,475 64
COUNTRYWIDE HM LN 6% 3/25/37	$ 195,000	$ 79,577 51	$ 93,344 73
COUNTRYWIDE HM LN 5 75% 07/25/37	$ 110,000	$ 51,898 00	$ 55,356 26
COUNTRYWIDE HM LN 6 5% 10/25/37	$ 175,000	$ 35,569 04	$ 45,705 15
CSMC MTG TRUST 5 988% 02/25/37	$ 120,000	$ 51,362 54	$ 48,957 67
GMAC MTG CORP VAR 04/19/36	$ 280,000	$ 51,358 86	$ 77,711 91
GSR MTG LOAN TR 5 5% 02/25/36	$ 175,000	$ 64,201 97	$ 97,927 88
GSR MTG LOAN TR 5 5% 01/25/21	$ 130,000	$ 8,923 73	$ 9,136 32
GSR MTG LOAN TR 5 5% 01/25/21	$ 192,000	$ 13,249 76	$ 13,493 63
GSR MTG LOAN TR 5 5% 12/25/35	$ 295,000	$ 63,070 26	$ 62,231 56
INDYMAC MBS INC 6% 04/25/36	$ 285,000	$ 158,930 12	$ 158,617 16
JPMORGAN MTG VAR 02/25/36	$ 150,000	$ 52,019 88	$ 90,763 08
JPMORGAN MTG VAR 06/25/36	$ 140,000	$ 48,592 59	$ 69,739 97
LEHMAN MTG 5 5% 11/25/35	$ 100,000	$ 59,896 32	$ 68,859 23
MORGAN STANLEY 5 5% 02/25/36	$ 110,000	$ 45,260 83	$ 56,027 40
PHH ALT MTG SER 2 6% 05/26/37	$ 590,000	$ 152,829 64	$ 159,396 14
RALI SER 2006-QS1 6 5% 11/25/36	$ 585,000	$ 80,080 25	$ 85,991 04
RESIDENTIAL ASSET 6% 07/25/37	$ 70,000	$ 33,037 74	$ 34,685 74
RESIDENTIAL ASSET 6% 07/25/37	$ 300,000	$ 83,520 82	$ 95,175 98
RESIDENTIAL ASSET 6% 02/25/37	$ 100,000	$ 47,534 56	$ 49,802 33
RESIDENTIAl FDG MTG 6% 02/25/37	$ 100,000	$ 37,095 43	$ 40,015 04
RESIDENTIAL FDG VAR 08/25/36	$ 225,000	$ 29,549 36	$ 51,270 40
SUNTRUST ADJ RT VAR 04/25/37	$ 125,000	$ 28,697 76	$ 37,324 80
WAMU MORT VAR 09/25/36	$ 130,000	$ 26,085 52	$ 35,095 19
WAMU MTG SEC 6% 03/25/36	$ 316,000	$ 139,411 32	$ 159,456 36
WASH MUT MTG PASS 6% 07/25/36	$ 785,000	$ 166,729 83	$ 178,758 95
WELLS FARGO MBS TR 6% 07/25/36	$ 150,000	$ 44,856 26	$ 68,536 64
WELLS FARGO MTG 6% 07/25/37	$ 60,000	$ 21,279 49	$ 26,547 84
WELLS FARGO MTG 6% 06/25/36	$ 404,000	$ 87,278 99	$ 116,475 00
WELLS FARGO MTG 6% 07/25/37	$ 115,000	$ 46,783 56	$ 50,883 36
WELLS FARGO MTG 6% 09/25/37	$ 180,000	$ 24,160 17	$ 34,755 26
MORTGAGE BACKED SECURITIES		$ 2,689,883 21	$ 3,166,265 06
ABBVIE INC	2000 00	$ 80,658 85	$ 130,880 00
AETNA	900 00	$ 33,350 91	$ 79,947 00
APOLLO COML PFD	2800 00	$ 71,276 51	$ 73,192 00
ARES CAPITAL CORP	10000 00	$ 162,795 95	$ 156,050 00
AT&T	5200 00	$ 175,980 28	$ 174,668 00
CHEVRON CORPORATION	725 00	$ 75,337 10	$ 81,330 50
EMC CORP MASS	2500 00	$ 58,637 95	$ 74,350 00
EATON CORP	1500 00	$ 73,979 04	$ 101,940 00
FIREEYE INC	1900 00	$ 58,689 88	$ 60,002 00
GENERAL DYNAMICS	1100 00	$ 75,341 57	$ 151,382 00
GENERAL ELECTRIC	2000 00	$ 34,810 96	$ 50,540 00
GENERAL MOTORS	1600 00	$ 51,739 67	$ 55,856 00
GOOGLE INC CL A	100 00	$ 53,360 04	$ 53,066 00
INTEL	2500 00	$ 48,526 20	$ 90,725 00
JOHNSON & JOHNSON	625 00	$ 36,505 50	$ 65,356 25
JPMORGAN CHASE	825 00	$ 50,852 30	$ 51,628 50
MERCK & CO NEW	2000 00	$ 81,630 95	$ 113,580 00
ISHARES MORTGAGE REAL	10000 00	$ 124,632 95	$ 117,100 00
ISHARES US PFD ETF	4000 00	$ 156,817 75	$ 157,760 00
EQUITIES & ETF		$ 1,504,924 36	$ 1,839,353 25
MONEY MARKET ACCOUNT		$ 806,977 56	$ 806,977.56
TOTAL ASSETS AT 12/31/14		$ 5,240,409 51	$ 6,082,058 37

Portfolio Detail

Account: 06-06-010-5840934 ADDISON HINES CHAR FDN AGY

Dec. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
41,891.100	FIDELITY INSTITUTIONAL MONEY MARKET #59 (Income Investment)	316175207	$41,891.10	$1.80	$41,891.10 1.000	$0.00	$22.62	0.05%
5,906.120	FIDELITY INSTITUTIONAL MONEY MARKET #59	316175207	5,906.12	0.77	5,906.12 1.000	0.00	3.19	0.05
	Total Cash Equivalents		**$47,797.22**	**$2.57**	**$47,797.22**	**$0.00**	**$25.81**	**0.05%**
Total Cash/Currency			**$47,797.22**	**$2.57**	**$47,797.22**	**$0.00**	**$25.81**	**0.05%**
Equities								
Other Equities								
10,000.000	ISHARES RUSSELL 2000 ETF Ticker: IWM	464287655	$1,196,200.00 119.620	$0.00	$1,079,079.75 107.908	$117,120.25	$15,110.00	1.26%
5,000.000	SPDR S&P MIDCAP 400 ETF TR UNIT SER 1 STANDARD & POORS Ticker: MDY	78467Y107	1,319,850.00 263.970	5,370.50	1,216,393.05 243.279	103,456.95	15,490.00	1.17
18,500.000	SPDR S&P 500 ETF TR UNIT SER 1 Ticker: SPY	78462F103	3,802,490.00 205.540	20,996.02	3,700,995.38 200.054	101,494.62	70,947.50	1.86
30,000.000	VANGUARD FTSE DEVELOPED MARKETS ETF Ticker: VEA	921943858	1,136,400.00 37.880	0.00	1,132,241.00 37.741	4,159.00	41,820.00	3.68
13,000.000	VANGUARD FTSE EMERGING MKTS ETF Ticker: VWO	922042858	520,260.00 40.020	0.00	534,813.50 41.140	-14,553.50	14,859.00	2.85
	Total Other Equities		**$7,975,200.00**	**$26,366.52**	**$7,663,522.68**	**$311,677.32**	**$158,226.50**	**1.98%**
Total Equities			**$7,975,200.00**	**$26,366.52**	**$7,663,522.68**	**$311,677.32**	**$158,226.50**	**1.98%**
Total Portfolio			**$8,022,997.22**	**$26,369.09**	**$7,711,319.90**	**$311,677.32**	**$158,252.31**	**1.97%**

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(1) Market Value in the Portfolio Detail section does not include Accrued Income.

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equity Securities								
Equity funds								
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD								
665162483	28,824 15	520,275 90	18 050	505,970 83	14,305 07	0 00	520,275 90	5,620 71
MFC FLEXSHARES TR STOXX GLOBAL BROAD INFRASTRUCTURE INDEX FD								
33939L795	6,500 00	293,475 00	45 150	281,267 40	12,207 60	1,691 56	295,166 56	8,820 50
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD								
33939L407	4,000 00	122,480 00	30 620	134,851 29	-12,371 29	3,426 36	125,906 36	3,428 00
MFB NORTHN INTL EQTY INDEX FD								
665130209	74,124 01	828,706 43	11 180	766,442 25	62,264 18	0 00	828,706 43	33,429 93
MFO AQR INTERNATIONAL MOMENTUM STYLE L								
00203H883	14,886 36	205,729 49	13 820	231,648 98	-25,919 49	0 00	205,729 49	4,644 54
MFO DFA INTL SMALL CO PORTFOLIO FD								
233203629	9,116 78	154,802 92	16 980	182,703 29	-27,900 37	0 00	154,802 92	4,066 08
MFO DFA INVT DIMENSIONS GROUP INC INTL SMALL CAP VALUE PORTFOLIO								
233203736	10,660 67	198,288 46	18 600	228,809 53	-30,521 07	0 00	198,288 46	4,136 34
MFB NORTHERN FDS SMALL CAP INDEX FD								
665162723	23,290 68	282,981 76	12 150	184,321 12	98,660 64	0 00	282,981 76	3,144 24
MFO AQR LARGE CAP MOMENTUM STYLE L								
00203H701	19,387 42	400,931 84	20 680	424,109 29	-23,177 45	0 00	400,931 84	2,617 30
MFO DFA US L/C VALUE PORTFOLIO								
233203827	15,316 94	520,622 79	33 990	522,892 66	-2,269 87	0 00	520,622 79	8,960 41
SPDR S&P 500 ETF TRUST								
78462F103	5,600 00	1,150,800 00	205 500	437,563 12	713,236 88	6,355 55	1,157,155 55	21,476 00
Total equity funds		**4,679,094.59**		**3,900,579 76**	**778,514.83**	**11,473.47**	**4,690,568.06**	**100,344 05**
Total equity securities		**4,679,094.59**		**3,900,579.76**	**778,514.83**	**11,473 47**	**4,690,568.06**	**100,344 05**

Fixed Income Securities

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Fixed Income Securities								
Corporate/government								
MFB NORTHN HI YIELD FXD INC FD								
665162699	100,698 29	712,943 89	7 080	730,291 88	-17,347 99	0 00	712,943 89	43,904 45
MFB NORTHN SHORT INTERMEDIATE US GOVT								
665162756	39,559 38	388,077 51	9 810	396,362 65	-8,285 14	0 00	388,077 51	2,057 09
Total corporate/government		**1,101,021.40**		**1,126,654.53**	**-25,633.13**	**0.00**	**1,101,021.40**	**45,961.54**
Other bonds								
MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD								
33939L605	5,000 00	122,250 00	24 450	129,629 92	-7,379 92	0 00	122,250 00	1,505 00
Total other bonds		**122,250.00**		**129,629.92**	**-7,379.92**	**0.00**	**122,250.00**	**1,505.00**
Total fixed income securities		**1,223,271.40**		**1,256,284.45**	**-33,013.05**	**0.00**	**1,223,271.40**	**47,466 54**
Real Estate								
Real estate funds								
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD								
665162541	30,277 59	303,381 45	10 020	208,159 47	95,221 98	0 00	303,381 45	7,902 45
Total real estate funds		**303,381.45**		**208,159.47**	**95,221.98**	**0.00**	**303,381.45**	**7,902 45**
Total real estate		**303,381.45**		**208,159 47**	**95,221 98**	**0.00**	**303,381.45**	**7,902 45**
Commodities								
Commodities								
MFC SPDR GOLD TR GOLD SHS								
78463V107	8,400 00	954,072 00	113 580	* 1,002,036 00	-47,964 00	0 00	954,072 00	0 00
Total commodities		**954,072.00**		**1,002,036 00**	**-47,964.00**	**0.00**	**954,072.00**	**0 00**
Total commodities		**954,072.00**		**1,002,036.00**	**-47,964.00**	**0.00**	**954,072.00**	**0 00**

* See basis adj. per 1099 on next page

◆

Asset Detail

Description Asset ID	Shares/PAR value	Market value	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Cash and Short Term Investments							
Short term							
MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND							
	0 00	456,158 09	456,158 09	0 00	2 61	456,160 70	45 62
Total short term		**456,158.09**	**456,158.09**	**0.00**	**2.61**	**456,160 70**	**45 62**
Total cash and short term investments		**456,158.09**	**456,158.09**	**0 00**	**2.61**	**456,160 70**	**45 62**
Total		**7,615,977.53**	**6,823,217.77**	**792,759.76**	**11,476.08**	**7,627,453.61**	**155,758.66**
MFC SPDR Gold-Basis adj — per 1099			<698.98>				
			6,822,518.79				

ADDISON HINES CHARITABLE TRUST
SUMMARY OF DECEMBER 31, 2013 BROKER STATEMENTS ATTACHED AND ADJUSTMENTS FOR ITEMS REPORTABLE IN 2013 AND ADJUSTED IN 2014

BROKER/BANK	ACCT #	TOTAL PER STMT	
		COST	MARKET
CHARLES SCHWAB	FL 3732-2666	$ 4,791,353	$ 5,723,236
U.S. TRUST	06060105840934	$ 8,272,850	$ 8,731,306
U.S. TRUST	11-5112-6	$ 101,022	$ 101,022
NORTHERN TRUST	26-16360	$ 6,572,134	$ 8,206,330
		$ 19,737,359	$ 22,761,894
CASH ON HAND		$ 1	$ 1
ACCRUED INTEREST - SCHWAB		$ 22,775	$ 22,775
ITEMS REPORTABLE IN 2013 AND ADJUSTED IN 2014			
DIVIDENDS PAID IN 2014			
NORTHERN TRUST		$ 10,109	$ 10,109
U.S TRUST		$ 10	$ 10
TOTAL ASSETS		**$ 19,770,254**	**$ 22,794,789**

HINES CHARITABLE TRUST
CHARLES SCHWAB ACCOUNT 3732-2666
SECURITIES ON HAND DECEMBER 31,2013

SECURITY	FACE	COST BASIS	FAIR MARKET VALUE
GOLDMAN SACHS VAR PERP	$ 170,000	$ 94,418 13	$ 119,425 00
CORPORATE BONDS		$ 94,418 13	$ 119,425 00
AMERICAN HOME MTG 6 2% 06/25/36	$ 100,000	$ 46,036 36	$ 46,542 18
BANC OF AMERICA VAR 9/25/2035	$ 90,000	$ 47,509 39	$ 62,303 00
BEAR STERNS VAR 06/25/47	$ 215,000	$ 43,341 75	$ 75,811 97
CHASE MTG FIN 03/25/37	$ 200,000	$ 37,922 98	$ 55,073 59
CHASE MTG FIN 05/25/36	$ 390,000	$ 117,581 98	$ 119,827 73
CITIGROUP MTG 03/25/36	$ 395,000	$ 64,853 99	$ 105,737 01
CITIGROUP MTG 03/25/36	$ 250,000	$ 47,605 66	$ 66,922 16
CITIGROUP MTG 11/25/35	$ 223,000	$ 171,416 04	$ 186,483 81
COUNTRYWIDE ALT 5 75% 04/25/47	$ 100,000	$ 65,489 67	$ 69,510 69
COUNTRYWIDE HM LN 6% 2/25/37	$ 100,000	$ 54,784 45	$ 58,395 84
COUNTRYWIDE HM LN 6% 2/25/37	$ 125,000	$ 62,721 62	$ 70,279 67
COUNTRYWIDE HM LN 6% 3/25/37	$ 100,000	$ 51,090 07	$ 58,732 50
COUNTRYWIDE HM LN 6% 3/25/37	$ 17,000	$ 8,135 62	$ 9,984 53
COUNTRYWIDE HM LN 6% 3/25/37	$ 130,000	$ 66,437 35	$ 75,002 01
COUNTRYWIDE HM LN 6% 3/25/37	$ 24,000	$ 11,704 54	$ 13,846 52
COUNTRYWIDE HM LN 6% 3/25/37	$ 95,000	$ 49,764 31	$ 56,729 36
COUNTRYWIDE HM LN 6% 3/25/37	$ 195,000	$ 96,394 02	$ 115,014 91
COUNTRYWIDE HM LN 5 75% 07/25/37	$ 110,000	$ 61,784 53	$ 65,539 88
COUNTRYWIDE HM LN 6 5% 10/25/37	$ 175,000	$ 41,682 92	$ 53,754 74
CSMC MTG TRUST 5 988% 02/25/37	$ 120,000	$ 53,226 64	$ 62,119 36
GMAC MTG CORP VAR 04/19/36	$ 280,000	$ 57,852 73	$ 86,785 25
GSR MTG LOAN TR 5 5% 02/25/36	$ 175,000	$ 76,869 06	$ 117,397 16
GSR MTG LOAN TR 5 5% 01/25/21	$ 130,000	$ 14,506 45	$ 14,584 97
GSR MTG LOAN TR 5 5% 01/25/21	$ 192,000	$ 21,538 88	$ 21,540 89
GSR MTG LOAN TR 5 5% 12/25/35	$ 295,000	$ 78,505 62	$ 76,933 50
INDYMAC MBS INC 6% 04/25/36	$ 285,000	$ 169,172 72	$ 183,187 75
JPMORGAN MTG VAR 02/25/36	$ 150,000	$ 60,284 04	$ 88,847 20
JPMORGAN MTG VAR 06/25/36	$ 140,000	$ 56,751 89	$ 80,144 15
LEHMAN MTG 5 5% 11/25/35	$ 100,000	$ 74,535 33	$ 90,892 75
MORGAN STANLEY 5 5% 02/25/36	$ 110,000	$ 49,779 11	$ 60,149 49
PHH ALT MTG SER 2 6% 05/26/37	$ 590,000	$ 178,221 81	$ 174,560 29
RALI SER 2006-QS1 6 5% 11/25/36	$ 585,000	$ 93,618 07	$ 95,210.75
RESIDENTIAL ASSET 6% 07/25/37	$ 70,000	$ 36,543 01	$ 37,871 28
RESIDENTIAL ASSET 6% 07/25/37	$ 300,000	$ 99,037 39	$ 110,410 08
RESIDENTIAL ASSET 6% 02/25/37	$ 100,000	$ 57,635 08	$ 59,683 37
RESIDENTIAl FDG MTG 6% 02/25/37	$ 100,000	$ 43,666 88	$ 47,954 22
RESIDENTIAL FDG VAR 08/25/36	$ 225,000	$ 43,643 78	$ 73,700 94
SUNTRUST ADJ RT VAR 04/25/37	$ 125,000	$ 34,223 53	$ 42,052 59
WAMU MORT VAR 09/25/46	$ 130,000	$ 29,070 97	$ 37,885 91
WAMU MTG SEC 6% 03/25/36	$ 316,000	$ 172,607 22	$ 192,756 91
WASH MUT MTG PASS 6% 07/25/36	$ 785,000	$ 188,422 92	$ 224,576 12
WELLS FARGO MBS TR 6% 07/25/36	$ 150,000	$ 58,093 21	$ 83,139 24
WELLS FARGO MTG 6% 07/25/37	$ 60,000	$ 27,374 42	$ 32,404 15
WELLS FARGO MTG 6% 06/25/36	$ 404,000	$ 108,196 93	$ 138,092 20
WELLS FARGO MTG 6% 07/25/37	$ 115,000	$ 60,183 45	$ 62,107 95
WELLS FARGO MTG 6% 09/25/37	$ 180,000	$ 31,559 99	$ 44,248 89
MORTGAGE BACKED SECURITIES		$ 3,121,378.38	$ 3,704,729.46
ABBOTT LABORATORIES	650 00	$ 14,216 57	$ 24,914 50
ABBVIE INC	650 00	$ 15,416 65	$ 34,326 50
AETNA	900 00	$ 33,350 91	$ 61,731 00
AT&T	2500 00	$ 86,029 20	$ 87,900 00
CONAGRA FOODS INC	2000 00	$ 61,280 95	$ 67,400 00
DOW CHEMICAL	2500 00	$ 72,659 45	$ 111,000 00
EMC CORP MASS	2500 00	$ 58,637 95	$ 62,875 00
EATON CORP	1500 00	$ 76,919 04	$ 114,180 00
EMERSON ELECTRIC	750 00	$ 37,216 45	$ 52,635 00
FOSTER WHEELER AG ORD F	2500 00	$ 54,932 20	$ 82,502 50
GENERAL DYNAMICS	1100 00	$ 75,341 57	$ 105,105 00
GENERAL ELECTRIC	2000 00	$ 34,810 96	$ 56,060 00
INTEL	2500 00	$ 48,526 20	$ 64,887 50
JOHNSON & JOHNSON	625 00	$ 36,505 50	$ 57,243 75
MERCK	3000 00	$ 127,592 50	$ 150,150 00
PROCTER & GAMBLE	700 00	$ 54,028 44	$ 56,987 00
THE SOUTHERN COMPANY	1600 00	$ 67,526 23	$ 65,776 00
TRANSOCEAN INC	1500 00	$ 66,993 85	$ 74,130 00
WEATHERFORD INTL LTD	4000 00	$ 46,253 75	$ 61,960 00
EQUITIES		$ 1,068,238.37	$ 1,391,763.75
MONEY MARKET ACCOUNT		$ 507,317.82	$ 507,317.82
TOTAL ASSETS AT 12/31/13		$ 4,791,352.70	$ 5,723,236 03

U.S. TRUST
Bank of America Private Wealth Management

Account: 06-06-010-5840934 ADDISON HINES CHAR FDN AGY

Portfolio Detail

Dec. 01, 2013 through Dec. 31, 2013

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
ash Equivalents								
833.000	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT (Income Investment)	99Z490460	$833.00	$0.00	$833.00 1.000	$0.00	$0.50	0 06%
0.000	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	99Z490460	0.00	0.94	0.00	0.00	0.00	0 00
54,132.000	FIDELITY INSTITUTIONAL MONEY MARKET #59 (Income Investment)	316175207	54,132.00	1.24	54,132.00 1.000	0.00	12 45	0 02
101,909.220	FIDELITY INSTITUTIONAL MONEY MARKET #59	316175207	101,909.22	8.29	101,909.22 1.000	0.00	23 44	0 02
	Total Cash Equivalents		**$156,874.22**	**$10.47**	**$156,874.22**	**$0.00**	**$36.39**	**0.02%**
otal Cash/Currency			**$156,874.22**	**$10.47**	**$156,874.22**	**$0.00**	**$36.39**	**0.02%**
Equities								
nergy								
12,000.000	CHESAPEAKE ENERGY CORP Ticker: CHK	165167107	$325,680.00 27.140	$0.00	$316,500.00 26.375	$9,180.00	$4,200.00	1.29%
5,000.000	DEVON ENERGY CORP NEW Ticker: DVN	25179M103	309,350.00 61.870	0.00	315,950.00 63.190	-6,600.00	4,400.00	1.42
1,800.000	EOG RES INC Ticker: EOG	26875P101	302,112.00 167.840	0.00	283,641.12 157.578	18,470.88	1,350.00	0 44
	Total Energy		**$937,142.00**	**$0.00**	**$916,091.12**	**$21,050.88**	**$9,950.00**	**1.06%**
ther Equities								
15,000.000	ISHARES S&P 100 ETF Ticker: OEF	464287101	$1,235,250.00 82.350	$0.00	$1,231,950.00 82.130	$3,300.00	$24,195.00	1.95%

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Portfolio Detail

Account: 06-06-010-5840934 ADDISON HINES CHAR. FDN AGY

Dec. 01, 2013 through Dec. 31, 2013

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Other Equities (cont)								
63,000.000	VANGUARD FTSE DEVELOPED MARKETS ETF Ticker: VEA	921943858	2,625,840.00 41.680	0.00	2,384,946.50 37.856	240,893.50	68,229.00	2.59
30,000.000	VANGUARD FTSE EMERGING MKTS ETF Ticker: VWO	922042858	1,234,200.00 41.140	0.00	1,183,551.00 39.452	50,649.00	33,750.00	2.73
50,000.000	WISDOMTREE JAPAN HEDGED EQUITY FUND Ticker: DXJ	97717W851	2,542,000.00 50.840	0.00	2,399,437.30 47.989	142,562.70	30,900.00	1.21
	Total Other Equities		**$7,637,290.00**	**$0.00**	**$7,199,884.80**	**$437,405.20**	**$157,074.00**	**2.05%**
Total Equities			**$8,574,432.00**	**$0.00**	**$8,115,975.92**	**$458,456.08**	**$167,024.00**	**1.94%**
Total Portfolio			**$8,731,306.22**	**$10.47**	**$8,272,850.14**	**$458,456.08**	**$167,060.39**	**1.91%**

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Equity Securities								
Equity funds								
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD								
665162483	49,239 27	938,008 09	19 050	905,290 59	32,717 50	0 00	938,008 09	10,389 49
MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDEX FD								
33939L407	4,500 00	154,395 00	34 310	153,159 28	1,235 72	3,128 31	157,523 31	3,127 50
MFB NORTHN INTL EQTY INDEX FD								
665130209	116,927 25	1,442,882 26	12 340	1,250,000 00	192,882 26	0 00	1,442,882 26	28 062 54
MFO HARRIS ASSOC INVT TR OAKMARK INTL SMALL CAP FD CL I								
413838509	13,760 65	237,784 03	17 280	160,037 15	77,746 88	0 00	237,784 03	7 595 88
MFB NORTHERN FDS SMALL CAP INDEX FD								
665162723	26,087 92	319,577 02	12 250	206,351 20	113,225 82	0 00	319,577 02	2 687 06
MFB NORTHN MID CAP INDEX FD								
665130100	17,069 20	288,298 78	16 890	213,181 71	75,117 07	0 00	288,298 78	2,987 11
MFC ISHARES TR SELECT DIVID ETF FD								
464287168	10,000 00	713,500 00	71 350	474,100 00	239,400 00	0 00	713,500 00	21 860 00
MFC SPDR DOW JONES INDL AVERAGE ETF TR UNIT SER 1								
78467X109	4,500 00	744,615 00	165 470	486,646 20	257,968 80	0 00	744 615 00	15 453 00
SPDR S&P 500 ETF TRUST								
78462F103	5,200 00	960,284 00	184 670	354,564 60	605,719 40	5,097 30	965,381 30	17 425 20
Total equity funds		**5,799,344.18**		**4,203,330.73**	**1,596,013.45**	**8,225 61**	**5,807,569.79**	**109,587 77**
Total equity securities		**5,799,344.18**		**4,203,330.73**	**1,596,013.45**	**8,225 61**	**5,807,569 79**	**109,587 77**
Fixed Income Securities								
Corporate/government								
MFB NORTHN HI YIELD FXD INC FD								
665162699	136,563 70	1,022,862 11	7 490	995,106 44	27,755 67	0 00	1 022,862 11	65 140 88

◆

Asset Detail

Description Asset ID	Shares/PAR value	Market value	Market price	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Fixed Income Securities								
Corporate/government								
MFB NORTHN SHORT INTERMEDIATE US GOVT								
665162756	49,721 88	485,782 76	9 770	498,190 90	-12,408 14	0 00	485,782 76	2,585 54
Total corporate/government		**1,508,644.87**		**1,493,297.34**	**15,347.53**	**0 00**	**1,508,644 87**	**67,726 42**
Other bonds								
MFC FLEXSHARES TR IBOXX 5 YR TARGET DURATION TIPS INDEX FD								
33939L605	10,000 00	248,700 00	24 870	260,169 37	-11,469 37	106 50	248,806 50	3,840 00
Total other bonds		**248,700.00**		**260,169.37**	**-11,469.37**	**106.50**	**248,806 50**	**3,840 00**
Total fixed income securities		**1,757,344.87**		**1,753,466.71**	**3,878.16**	**106.50**	**1,757,451 37**	**71,566 42**
Real Estate								
Real estate funds								
MFB NORTHERN FDS GLOBAL REAL ESTATE INDEX FD								
665162541	50,452 59	457,604 99	9 070	412,446 50	45,158 49	0 00	457,604 99	15 640 30
Total real estate funds		**457,604.99**		**412,446.50**	**45,158 49**	**0 00**	**457,604 99**	**15,640 30**
Total real estate		**457,604.99**		**412,446.50**	**45,158.49**	**0.00**	**457,604 99**	**15,640 30**
Commodities								
Commodities								
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL								
722005667	11,353 39	62,330 11	5 490	73,184 49	-10,854 38	0 00	62 330 11	1 260 23
Total commodities		**62,330.11**		**73,184.49**	**-10,854 38**	**0.00**	**62,330 11**	**1,260 23**
Total commodities		**62,330.11**		**73,184.49**	**-10,854.38**	**0 00**	**62,330 11**	**1,260 23**

Cash and Short Term Investments

Short term

◆ Asset Detail

Description Asset ID	Shares/PAR value	Market value	Cost	Unrealized gain/loss	Accrued income/expense	Market value including accruals	Estimated annual income
Cash and Short Term Investments							
Short term							
MFB NORTHERN FDS MONEY MKT FD MONEY MARKET FUND							
	0 00	129,705 42	129,705 42	0 00	1 24	129,706 66	12 97
Total short term		**129,705.42**	**129,705.42**	**0.00**	**1.24**	**129,706 66**	**12 97**
Total cash and short term investments		**129,705.42**	**129,705.42**	**0.00**	**1.24**	**129,706 66**	**12 97**
Total		**8,206,329.57**	**6,572,133.85**	**1,634,195.72**	**8,333.35**	**8,214,662.92**	**198,067.69**