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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation GLOBAL PROMISE FOUNDATION		A Employer identification number 20-1584233
Number and street (or P O box number if mail is not delivered to street address) 9290 E THOMPSON PEAK PKWY	Room/suite 103	B Telephone number (952) 944-0932
City or town, state or province, country, and ZIP or foreign postal code SCOTTSDALE, AZ 85255		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,047,351. (Part I, column (d) must be on cash basis)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	22,221.	22,221.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,259.			
	b Gross sales price for all assets on line 6a	373,969.			
	7 Capital gain net income (from Part IV, line 2)		14,259.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	1,474.	1,474.		STATEMENT 2	
12 Total Add lines 1 through 11	37,954.	37,954.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,100.	550.		1,550.
	c Other professional fees STMT 4	8,450.	8,450.		0.
	17 Interest				
	18 Taxes STMT 5	3,235.	561.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	481.	188.		293.
	24 Total operating and administrative expenses Add lines 13 through 23	14,266.	9,749.		1,843.
	25 Contributions, gifts, grants paid	46,730.			46,730.
26 Total expenses and disbursements Add lines 24 and 25	60,996.	9,749.		48,573.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-23,042.				
b Net investment income (if negative, enter -0-)		28,205.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	24,912.	18,114.	18,114.
	2 Savings and temporary cash investments	19,061.	24,685.	24,685.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	105,527.	54,231.	54,197.
	b Investments - corporate stock STMT 8	454,053.	452,796.	616,127.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9		283,149.	314,431.	334,228.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		886,702.	864,257.	1,047,351.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	886,702.	864,257.	
30 Total net assets or fund balances	886,702.	864,257.		
31 Total liabilities and net assets/fund balances	886,702.	864,257.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	886,702.
2 Enter amount from Part I, line 27a	2	- 23,042.
3 Other increases not included in line 2 (itemize) ▶ NONDIVIDEND DISTRIBUTIONS	3	777.
4 Add lines 1, 2, and 3	4	864,437.
5 Decreases not included in line 2 (itemize) ▶ MISC ADJUSTMENT	5	180.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	864,257.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 373,969.		359,710.	14,259.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			14,259.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 14,259.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	59,515.	1,002,959.	.059339
2012	57,990.	953,293.	.060831
2011	72,995.	1,011,934.	.072134
2010	80,640.	988,566.	.081573
2009	93,399.	931,873.	.100227
2 Total of line 1, column (d)			2 .374104
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .074821
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 1,038,867.
5 Multiply line 4 by line 3			5 77,729.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 282.
7 Add lines 5 and 6			7 78,011.
8 Enter qualifying distributions from Part XII, line 4			8 48,573.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	564.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	564.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	564.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,520.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,520.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	956.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 956. Refunded <input checked="" type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>KELLY DOERING</u> Telephone no. ► <u>(952) 944-0932</u> Located at ► <u>9290 E THOMPSON PEAK PKWY #103, SCOTTSDALE, AZ</u> ZIP+4 ► <u>85255</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KELLY L. DOERING 9290 E THOMPSON PEAK PKWY #103 SCOTTSDALE, AZ 85255	PRESIDENT, DIRECTOR 1.50	0.	0.	0.
THOMAS A. DOERING 9290 E THOMPSON PEAK PKWY #103 SCOTTSDALE, AZ 85255	SECRETARY/TREASURER, DIRECTOR 1.50	0.	0.	0.
NICHOLAS A. DOERING 9290 E THOMPSON PEAK PKWY #103 SCOTTSDALE, AZ 85255	DIRECTOR 1.50	0.	0.	0.
MADELINE P. DOERING 9290 E THOMPSON PEAK PKWY #103 SCOTTSDALE, AZ 85255	DIRECTOR 1.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,034,059.
b	Average of monthly cash balances	1b	20,628.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,054,687.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,054,687.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,820.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,038,867.
6	Minimum investment return. Enter 5% of line 5	6	51,943.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	51,943.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	564.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	564.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51,379.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	51,379.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51,379.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,573.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,573.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	48,573.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				51,379.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	46,967.			
b From 2010	31,307.			
c From 2011	72,995.			
d From 2012	57,990.			
e From 2013	10,881.			
f Total of lines 3a through e	220,140.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	48,573.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				48,573.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,806.			2,806.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	217,334.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	44,161.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	173,173.			
10 Analysis of line 9:				
a Excess from 2010	31,307.			
b Excess from 2011	72,995.			
c Excess from 2012	57,990.			
d Excess from 2013	10,881.			
e Excess from 2014				

N/A

- b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

Form **990-PF** (2014)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOSTON COLLEGE 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467	N/A	PUBLIC CHARITY	GENERAL SUPPORT	1,000.
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80997	N/A	PUBLIC CHARITY	GENERAL SUPPORT	13,730.
FEED MY STARVING CHILDREN 6750 WEST BROADWAY BROOKLYN PARK, MN 55428	N/A	PUBLIC CHARITY	GENERAL SUPPORT	10,000.
MINNEAPOLIS CRISIS NURSERY 5400 GLENWOOD AVENUE MINNEAPOLIS, MN 55422	N/A	PUBLIC CHARITY	GENERAL SUPPORT	15,000.
LOYOLA UNIVERSITY 820 NORTH MICHIGAN AVENUE CHICAGO, IL 60611	N/A	PUBLIC CHARITY	GENERAL SUPPORT	7,000.
Total			3a	46,730.
b Approved for future payment				
NONE				
Total			3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO - SEE ATTACHED	P	VARIOUS	12/31/14
b	WELLS FARGO - SEE ATTACHED	P	VARIOUS	12/31/14
c	WELLS FARGO - SEE ATTACHED	P	VARIOUS	12/31/14
d	WELLS FARGO - SEE ATTACHED	P	VARIOUS	12/31/14
e	POWERSHARES DB COMMODITY INDEX TRACKING FD	P	VARIOUS	12/31/14
f	POWERSHARES DB COMMODITY INDEX TRACKING FD	P	VARIOUS	12/31/14
g	POWERSHARES DB COMMODITY INDEX TRACKING FD	P	VARIOUS	12/31/14
h	POWERSHARES DB COMMODITY INDEX TRACKING FD	P	VARIOUS	12/31/14
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 143,838.		145,291.	-1,453.
b 23,953.		26,994.	-3,041.
c 131,614.		122,379.	9,235.
d 67,931.		58,867.	9,064.
e		2,475.	-2,475.
f		3,713.	-3,713.
g		80.	-80.
h		-89.	89.
i 6,633.			6,633.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-1,453.
b			-3,041.
c			9,235.
d			9,064.
e			-2,475.
f			-3,713.
g			-80.
h			89.
i			6,633.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	14,259.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
DB COMMODITY INDEX TRACKING FUND WELLS FARGO	7. 28,847.	0. 6,633.	7. 22,214.	7. 22,214.		
TO PART I, LINE 4	28,854.	6,633.	22,221.	22,221.		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
WELLS FARGO	1,474.	1,474.			
TOTAL TO FORM 990-PF, PART I, LINE 11	1,474.	1,474.			

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	2,100.	550.		1,550.	
TO FORM 990-PF, PG 1, LN 16B	2,100.	550.		1,550.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT FEES	8,450.	8,450.		0.	
TO FORM 990-PF, PG 1, LN 16C	8,450.	8,450.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	561.	561.		0.	
FEDERAL ESTIMATE	1,520.	0.		0.	
FEDERAL TAX PAID	1,154.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	3,235.	561.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE OF MINNESOTA	25.	0.		25.	
ADMIN MISCELLANEOUS EXPENSES	268.	0.		268.	
POWERSHARES K-1	188.	188.		0.	
TO FORM 990-PF, PG 1, LN 23	481.	188.		293.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
WELLS FARGO - SEE ATTACHED	X		54,231.	54,197.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			54,231.	54,197.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			54,231.	54,197.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - SEE ATTACHED	452,796.	616,127.
TOTAL TO FORM 990-PF, PART II, LINE 10B	452,796.	616,127.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - SEE ATTACHED	COST	297,316.	317,623.
POWERSHARES DB COMMODITY INDEX	COST	17,115.	16,605.
TOTAL TO FORM 990-PF, PART II, LINE 13		314,431.	334,228.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

KELLY L. DOERING
THOMAS A. DOERING

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DB COMMODITY INDEX TRACKING FUND WELLS FARGO	7. 28,847.	0. 6,633.	7. 22,214.	7. 22,214.	
TO PART I, LINE 4	28,854.	6,633.	22,221.	22,221.	

FORM 990-PF	OTHER INCOME			STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
WELLS FARGO	1,474.	1,474.		
TOTAL TO FORM 990-PF, PART I, LINE 11	1,474.	1,474.		

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,100.	550.		1,550.
TO FORM 990-PF, PG 1, LN 16B	2,100.	550.		1,550.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	8,450.	8,450.		0.
TO FORM 990-PF, PG 1, LN 16C	8,450.	8,450.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	561.	561.		0.	
FEDERAL ESTIMATE	1,520.	0.		0.	
FEDERAL TAX PAID	1,154.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	3,235.	561.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE OF MINNESOTA	25.	0.		25.	
ADMIN MISCELLANEOUS EXPENSES	268.	0.		268.	
POWERSHARES K-1	188.	188.		0.	
TO FORM 990-PF, PG 1, LN 23	481.	188.		293.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
WELLS FARGO - SEE ATTACHED	X		54,231.	54,197.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			54,231.	54,197.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			54,231.	54,197.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
WELLS FARGO - SEE ATTACHED	452,796.	616,127.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	452,796.	616,127.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO - SEE ATTACHED	COST	297,316.	317,623.
POWERSHARES DB COMMODITY INDEX	COST	17,115.	16,605.
TOTAL TO FORM 990-PF, PART II, LINE 13		314,431.	334,228.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

KELLY L. DOERING
THOMAS A. DOERING



Account Statement For
GLOBAL PROMISE FOUNDATION-AGY

Period Covered December 1, 2014 - December 31, 2014

ASSET DETAIL

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/14	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Cash & Equivalents							
CASH							
PRINCIPAL			\$322.73	\$322.73	\$0.00		
Total Cash			\$322.73	\$322.73	\$0.00		
MONEY MARKET							
FEDERATED TREAS OBL FD 68	24,362.500		\$24,362.50	\$24,362.50	\$0.00	\$2.44	0.01%
Total Money Market			\$24,362.50	\$24,362.50	\$0.00	\$2.44	0.01%
Total Cash & Equivalents			\$24,685.23	\$24,685.23	\$0.00	\$2.44	0.01%

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/14	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ISHARES IBOXX \$ INVESTMENT SYMBOL: LQD CUSIP 464287242	125.000	\$119.410	\$14,926.25	\$14,535.00	\$391.25	\$506.13	3.39%
ISHARES 7-10 YEAR TREASURY BOND SYMBOL: IEF CUSIP 464287440	150.000	105.990	15,898.50	13,431.00	2,467.50	326.10	2.05
Total Domestic Mutual Funds			\$30,824.75	\$27,966.00	\$2,858.75	\$832.23	2.70%
INTERNATIONAL MUTUAL FUNDS							
PIMCO EMERGING LOCAL BOND FUND INST #332 SYMBOL: PELBX CUSIP 72201F516	2,809.132	\$8.320	\$23,371.98	\$26,265.38	-\$2,893.40	\$1,280.96	5.48%
Total International Mutual Funds			\$23,371.98	\$26,265.38	-\$2,893.40	\$1,280.96	5.48%
Total Fixed Income			\$54,196.73	\$54,231.38	-\$34.65	\$2,113.19	





Account Statement For
GLOBAL PROMISE FOUNDATION-AGY

Period Covered December 1, 2014 - December 31, 2014

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/14	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities							
HEALTH CARE							
AMEX HEALTH CARE SPDR SYMBOL: XLV CUSIP: 81369Y209	225 000	\$68.380	\$15,385.50	\$8,680.48	\$6,705.02	\$207.23	1.35%
Total Health Care			\$15,385.50	\$8,680.48	\$6,705.02	\$207.23	1.35%
INFORMATION TECHNOLOGY							
AMEX TECHNOLOGY SELECT SPDR SYMBOL: XLK CUSIP: 81369Y803	1,900 000	\$41.350	\$78,565.00	\$68,319.87	\$10,245.13	\$1,375.60	1.75%
Total Information Technology			\$78,565.00	\$68,319.87	\$10,245.13	\$1,375.60	1.75%
DOMESTIC MUTUAL FUNDS							
ARTISAN FDS INC SMALL CAP FD SYMBOL: ARTSX CUSIP: 04314H105	1,052 410	\$29.390	\$30,930.33	\$27,510.00	\$3,420.33	\$0.00	0.00%
DREMAN CONTRARIAN SMALL CAP VALUE FUND CLASS I SYMBOL: DRISX CUSIP: 92046L668	1,280 688	21.700	27,790.93	29,660.73	- 1,869.80	307.37	1.11
ISHARES CORE S & P 500 ETF SYMBOL: IVV CUSIP: 464287200	950 000	206.870	196,526.50	113,061.48	83,465.02	3,593.85	1.83
POWERSHARES LISTED PRIVATE EQUITY PORTFOLIO SYMBOL: PSP CUSIP: 73935X195	1,025 000	10.980	11,254.50	8,793.48	2,461.02	555.55	4.94
ROYCE PENNSYLVANIA MUTUAL FUND INVESTOR CLASS INV #260 SYMBOL: PENNX CUSIP: 780905840	622 258	13.000	8,089.35	5,650.10	2,439.25	29.12	0.36
SPDR S&P MIDCAP 400 ETF TRUST SYMBOL: MDY CUSIP: 78467Y107	75 000	263.970	19,797.75	17,196.32	2,601.43	232.35	1.17
Total Domestic Mutual Funds			\$294,389.36	\$201,872.11	\$92,517.25	\$4,718.24	1.60%

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Account Statement For.
GLOBAL PROMISE FOUNDATION-AGY

Period Covered December 1, 2014 - December 31, 2014

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/14	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities <i>(continued)</i>							
INTERNATIONAL MUTUAL FUNDS							
DODGE & COX INTERNATIONAL STOCK FUND #1048 SYMBOL: DODFX CUSIP 256206103	2,726 696	\$42 110	\$114,821 17	\$82,204 75	\$32,616 42	\$0 00	0 00%
ISHARES MSCI EMERGING MARKETS SYMBOL: EEM CUSIP 464287234	2,000 000	39 290	78,580 00	58,450 43	20,129 57	1,752 00	2 23
ISHARES MSCI GERMANY INDEX SYMBOL: EWG CUSIP 464286806	600 000	27 410	16,446 00	15,528 87	917 13	378 60	2 30
ISHARES S&P INDIA NIFTY 50 INDEX FUND SYMBOL: INDY CUSIP 464289529	600 000	29 900	17,940 00	17,739 06	200 94	93 00	0 52
Total International Mutual Funds			\$227,787 17	\$173,923 11	\$53,864 06	\$2,223 60	0 98%
Total Equities			\$616,127 03	\$452,795 57	\$163,331 46	\$8,524 67	1 38%





Account Statement For
GLOBAL PROMISE FOUNDATION-AGY

Period Covered December 1, 2014 - December 31, 2014

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/14	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Complementary Strategies							
OTHER							
AQR MANAGED FUTURES STRATEGY FUND CLASS I #15213 SYMBOL AQMIX CUSIP 00203H859	4,975.815	\$10.630	\$52,892.91	\$48,150.68	\$4,742.23	\$0.00	0.00%
NEUBERGER BERMAN LONG SHORT FUND CLASS INS #1830 SYMBOL NLSIX CUSIP 64128R608	2,726.805	12.970	35,366.66	35,253.86	112.80	71.71	0.20
PRINCIPAL GLOBAL MULTI-STRATEGY FUND CLASS INST #4684 SYMBOL PSMIX CUSIP 74255L696	3,151.665	10.970	34,573.77	34,951.96	- 378.19	321.47	0.93
ROBECO BOSTON PARTNERS LONG/SHORT RESEARCH FUND CLASS INS SYMBOL BPIRX CUSIP 74925K581	3,046.003	15.290	46,573.39	40,909.36	5,664.03	0.00	0.00
Total Other			\$169,406.73	\$159,265.86	\$10,140.87	\$393.18	0.23%
Total Complementary Strategies			\$169,406.73	\$159,265.86	\$10,140.87	\$393.18	0.23%

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/14	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Real Assets							
REAL ESTATE INVESTMENT TRUSTS (REITS)							
DIGITAL REALTY TRUST INC 7.000% PFD SER E CUSIP 253868707	1,000.000	\$25.500	\$25,500.00	\$23,211.13	\$2,288.87	\$1,750.00	6.86%
Total Real Estate Investment Trusts (Reits)			\$25,500.00	\$23,211.13	\$2,288.87	\$1,750.00	6.86%



Account Statement For
GLOBAL PROMISE FOUNDATION-AGY

Period Covered December 1, 2014 - December 31, 2014

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/14	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Real Assets <i>(continued)</i>							
REAL ASSET FUNDS							
BARCLAYS BANK PLC IPATH BLOOMBERG COMMODITY INDEX TOTAL DTD 06/06/06 06/12/2036 SYMBOL DJP CUSIP 06738C778	225 000	\$29 910	\$6,729 75	\$6,955.81	- \$226 06	\$0 00	0 00%
E-TRACS ALERIAN MLP INFRASTRUCTURE ETN DTD 04/01/10 04/02/2040 SYMBOL MLPI CUSIP 902641646	800 000	40 600	32,480 00	31,129 04	1,350 96	1,473 60	4 54
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL RWX CUSIP 78463X863	450 000	41 570	18,706 50	19,808 96	- 1,102 46	640 80	3 43
VANGUARD REIT VIPER SYMBOL VNQ CUSIP 922908553	800 000	81 000	64,800 00	56,944 94	7,855 06	2,335 20	3 60



GLOBAL PROMISE FOUNDATION-AGY

Forms 1099 for 2014

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

For 2014, Form 1099-B has been redesigned to correlate to the box numbers on Form 8949. As a result, Box 1f and Box 1g have been added to Form 1099-B. If there is an amount in Box 1g, there will be a code in Box 1f explaining the adjustment. The definitions of the codes are as follows: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that Box 7 is checked and you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in Box 1d. Please see instructions for Box 7.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Noncovered Security Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. Note also that asterisk symbol (*) next to tax cost indicates that the tax cost has been adjusted for current year's return of capital. For sales of noncovered securities we report security description, cusip, date sold, units, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, adjustment code, adjustments, and type of gain or loss.

Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	CUSIP										Portion Subject to 28% Rates (included in Net G/L)
	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)		
AQR MANAGED FUTURES STR-I 00203H859											
06/19/14	01/03/14		478.93	\$4,803.64	\$5,000.00	\$-196.36		\$0.00	\$0.00	\$0.00	
06/19/14	03/04/14		695.07	\$6,971.59	\$7,027.20	\$-55.61		\$0.00	\$0.00	\$0.00	

GLOBAL PROMISE FOUNDATION-AGY

Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ARTISAN FDS INC SMALL CAP FD 660 04314H105										
	07/31/14	08/01/13	380.23	\$10,000.00	\$9,939.16	\$60.84		\$0.00	\$0.00	\$0.00
DREYFUS EMG MKT DEBT LOC C-I 6083 261980494										
	04/03/14	12/26/13	1897.79	\$26,208.44	\$26,512.08	\$-303.64		\$0.00	\$0.00	\$0.00
ISHARES MSCI BRAZIL 464286400										
	09/25/14	05/14/14	400	\$18,200.92	\$19,828.00	\$-1,627.08		\$0.00	\$0.00	\$0.00
ISHARES BARCLAYS 1-3 YEAR TREAS BOND 464287457										
	10/16/14	10/07/14	100	\$8,484.94	\$8,463.33	\$21.61		\$0.00	\$0.00	\$0.00
	10/17/14	10/07/14	100	\$8,479.32	\$8,463.33	\$15.99		\$0.00	\$0.00	\$0.00
	10/28/14	10/07/14	22	\$1,864.90	\$1,861.93	\$2.97		\$0.00	\$0.00	\$0.00
ASG GLOBAL ALTERNATIVES-Y 1993 63872T885										
	06/19/14	07/09/13	1260.43	\$14,293.23	\$14,431.88	\$-138.65		\$0.00	\$0.00	\$0.00
	12/23/14	01/03/14	442.09	\$5,088.42	\$5,000.00	\$88.42		\$0.00	\$0.00	\$0.00
PUTNAM FLOATING RATE INC FUND 1857 746763226										
	01/13/14	04/09/13	1218.16	\$11,000.00	\$10,953.46	\$36.54		\$0.00	\$0.00	\$0.00
	04/03/14	04/09/13	447.27	\$4,025.42	\$4,025.42	\$0.00		\$0.00	\$0.00	\$0.00
ROBECO BP LNG/SHRT RES-INS 74925K581										
	03/04/14	07/09/13	136.69	\$1,981.96	\$1,808.37	\$173.59		\$0.00	\$0.00	\$0.00



GLOBAL PROMISE FOUNDATION-AGY

Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (Box 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ROBECO BP LNG/SHRT RES-INS 74925K581										
	03/04/14	01/03/14	347.95	\$5,045.23	\$5,000.00	\$45.23		\$0.00	\$0.00	\$0.00
AMEX ENERGY SELECT SPDR 81369Y506										
	03/12/14	08/02/13	30	\$2,612.33	\$2,495.75	\$116.58		\$0.00	\$0.00	\$0.00
	03/12/14	04/03/13	40	\$3,483.11	\$3,127.20	\$355.91		\$0.00	\$0.00	\$0.00
ELEMENTS ROGERS AGRI TOT RET 870297603										
	07/10/14	08/02/13	165	\$1,294.08	\$1,361.13	\$-67.05		\$0.00	\$0.00	\$0.00
DREMAN CONTRARIAN SMALL CAP VALUE I 92046L668										
	07/31/14	08/01/13	431.03	\$10,000.00	\$9,982.74	\$17.26		\$0.00	\$0.00	\$0.00
Total Short Term Gain/Loss from Covered Security Transactions:				\$143,837.53	\$145,290.98	\$-1,453.45		\$0.00	\$0.00	\$0.00
Report each transaction on Form 8949, Part I, Box A				Gross Proceeds	Tax Cost	Net Gain/Loss		Adjustments		
				\$143,837.53	\$145,290.98	\$-1,453.45		\$0.00		



GLOBAL PROMISE FOUNDATION-AGY

Short Term Noncovered Security Transactions (Box 2 Short Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	CUSIP										
	Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
ELEMENTS ROGER ENERGY TR 870297306											
	09/16/14	07/10/14	1400	\$9,198.91	\$10,147.76	\$-948.85		\$0.00	\$0.00	\$0.00	
	12/09/14	10/20/14	700	\$3,267.46	\$4,102.00	\$-834.54		\$0.00	\$0.00	\$0.00	
ELEMENTS ROGERS TOTAL RETURN 870297801											
	10/20/14	09/16/14	600	\$4,348.16	\$4,662.00	\$-313.84		\$0.00	\$0.00	\$0.00	
	12/23/14	12/09/14	500	\$3,244.93	\$3,420.00	\$-175.07		\$0.00	\$0.00	\$0.00	
	12/23/14	09/16/14	600	\$3,893.91	\$4,662.00	\$-768.09		\$0.00	\$0.00	\$0.00	
Total Short Term Gain/Loss from Noncovered Security Transactions:				\$23,953.37	\$26,993.76	\$-3,040.39		\$0.00	\$0.00	\$0.00	
Report each transaction on Form 9949, Part I, Box B											
			Gross Proceeds	Tax Cost	Net Gain/Loss	Adjustments					
			\$23,953.37	\$26,993.76	\$-3,040.39	\$0.00					

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	CUSIP											
	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
AQR MANAGED FUTURES STR-I 00203H859												
06/19/14	01/09/13	480.2	\$4,816.39	\$4,763.57	\$52.82			\$0.00	\$0.00	\$0.00		

GLOBAL PROMISE FOUNDATION-AGY

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (Box 1a)	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
FORWARD INTL SMALL COS FD-I 111 349913822										
	07/31/14	02/14/13	578.37	\$10,000.00	\$8,311.16	\$1,688.84		\$0.00	\$0.00	\$0.00
	10/07/14	02/14/13	1161.37	\$18,628.33	\$16,688.84	\$1,939.49		\$0.00	\$0.00	\$0.00
ISHARES MSCI JAPAN 464286848										
	05/14/14	03/18/13	1355	\$15,208.45	\$14,435.76	\$772.69		\$0.00	\$0.00	\$0.00
ISHARES S & P 500 INDEX FUND 464287200										
	01/03/14	05/24/12	62	\$11,401.59	\$8,224.30	\$3,177.29		\$0.00	\$0.00	\$0.00
ASG GLOBAL ALTERNATIVES-Y 1993 63872T885										
	12/23/14	07/09/13	3357.04	\$38,639.51	\$38,438.08	\$201.43		\$0.00	\$0.00	\$0.00
PUTNAM FLOATING RATE INC FUND 1857 746763226										
	04/03/14	06/29/12	458.19	\$4,123.71	\$4,000.00	\$123.71		\$0.00	\$0.00	\$0.00
	04/03/14	08/13/12	681.82	\$6,136.36	\$6,000.00	\$136.36		\$0.00	\$0.00	\$0.00
AMEX ENERGY SELECT SPDR 81369Y506										
	03/12/14	08/13/12	158	\$13,758.29	\$11,368.02	\$2,390.27		\$0.00	\$0.00	\$0.00
ELEMENTS ROGERS AGRI TOT RET 870297603										
	07/10/14	01/07/13	780	\$5,960.62	\$6,845.62	\$-885.00		\$0.00	\$0.00	\$0.00

GLOBAL PROMISE FOUNDATION-AGY

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	CUSIP					Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
	Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)		
ELEMENTS ROGERS AGRI TOT RET							
	07/10/14	04/09/13	375	\$2,941.10	\$3,303.75	\$-362.65	\$0.00
Total Long Term Gain/Loss from Covered Security Transactions:				\$131,614.35	\$122,379.10	\$9,235.25	\$0.00
Report each transaction on Form 8949, Part II, Box D							
				Gross Proceeds	Tax Cost	Net Gain/Loss	Adjustments
				\$131,614.35	\$122,379.10	\$9,235.25	\$0.00

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	CUSIP				Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
	Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)		
ISHARES S & P 500 INDEX FUND						
			464287200			
01/03/14	02/22/05	13	\$2,390.66	\$1,549.58	\$841.08	\$0.00
07/31/14	02/22/05	25	\$4,879.89	\$2,979.96	\$1,899.93	\$0.00
ISHARES BARCLAYS 1-3 YEAR TREAS BOND						
			464287457			
02/12/14	06/07/05	500	\$42,214.77	\$40,595.00	\$1,619.77	\$0.00
ROYCE PENNSYLVANIA MUT FD-INV 260						
			780905840			
07/31/14	09/30/09	703.73	\$10,000.00	\$6,389.87	\$3,610.13	\$0.00



GLOBAL PROMISE FOUNDATION-AGY

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)	CUSIP			Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
	Date sold or disposed (Box 1c)	Units (Box 1a)	Proceeds (Box 1d)			
	Date acquired		Cost or other basis	Net Gain/Loss	Code	Adjustments
AMEX ENERGY SELECT SPDR 81369Y506						
	03/12/14	02/14/11	\$7,352.59	\$1,093.96		\$0.00
Total Long Term Gain/Loss from Noncovered Security						
			\$58,867.00	\$9,064.87		\$0.00
Transactions:						
Report each transaction on Form 8949, Part II, Box E				Gross Proceeds	Tax Cost	Net Gain/Loss
				\$67,931.87	\$58,867.00	\$9,064.87
Total proceeds reported to IRS on Form 1099-B						
						\$367,337.12