Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE FUGITT FOUNDATION

A Employer identification number
20-1189418

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 1226

Room/suite

B Telephone number (see instructions)
(918) 429-3150

City or town, state or province, country, and ZIP or foreign postal code
MCALESTER, OK 74502

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 5,329,440

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	12,097			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	40,925	38,671		
	4	Dividends and interest from securities	76,266	76,266		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	208,072			
	b	Gross sales price for all assets on line 6a 1,081,736				
	7	Capital gain net income (from Part IV, line 2)		208,072		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,590	297		
	12	**Total.** Add lines 1 through 11	338,950	323,306		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,500	7,500		
	c	Other professional fees (attach schedule)	19,001	19,001		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	22,823	1,926		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	587	587		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	49,911	29,014		0
	25	Contributions, gifts, grants paid	200,779			200,779
	26	**Total expenses and disbursements.** Add lines 24 and 25	250,690	29,014		200,779
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	88,260			
	b	**Net investment income** (if negative, enter -0-)		294,292		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	66,481	101,283	101,281
	2	Savings and temporary cash investments	27,196	104,414	104,414
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	586,557	556,910	574,679
	b	Investments—corporate stock (attach schedule)	2,193,238	2,088,855	2,715,731
	c	Investments—corporate bonds (attach schedule)	1,667,335	1,777,815	1,783,739
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,543	7,333	49,596
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,548,350	4,636,610	5,329,440
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	4,548,350	4,636,610	
	30	**Total net assets or fund balances** (see instructions)	4,548,350	4,636,610	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,548,350	4,636,610	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,548,350
2	Enter amount from Part I, line 27a	2	88,260
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,636,610
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,636,610

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	ST SECURITIES - SEE ATTACHED	P	2014-07-01	2014-12-31
b	LT SECURITIES - SEE ATTACHED	P	2013-07-01	2014-12-31
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	62,424		67,562	-5,138
b	1,004,338		806,102	198,236
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-5,138
b				198,236
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	208,072
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	156,058	5,357,194	0 029131
2012	325,526	4,646,237	0 070062
2011	241,218	4,674,126	0 051607
2010	3,000	4,132,206	0 000726
2009	101,769	3,634,109	0 028004

2	**Total** of line 1, column (d)	2	0 179530
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 035906
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,420,537
5	Multiply line 4 by line 3	5	194,630
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,943
7	Add lines 5 and 6	7	197,573
8	Enter qualifying distributions from Part XII, line 4	8	200,779

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	2,943
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	2,943
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,943
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 11,480		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	11,480
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	8,537
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 8,537 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶GARY FUGITT Telephone no ▶(918) 429-3150

Located at ▶PO BOX 1226 MCALESTER OK ZIP+4 ▶74502

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes	☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?			1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?			1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes	☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.			3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?			4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GARY FUGITT PO BOX 1226 MCALESTER,OK 74502	TRUSTEE 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,286,602
b	Average of monthly cash balances	1b	168,388
c	Fair market value of all other assets (see instructions)	1c	48,093
d	**Total** (add lines 1a, b, and c)	1d	5,503,083
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,503,083
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	82,546
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,420,537
6	**Minimum investment return.** Enter 5% of line 5	6	271,027

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	271,027
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,943		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,943
3	Distributable amount before adjustments Subtract line 2c from line 1			3	268,084
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	268,084
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	268,084

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	200,779
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	200,779
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,943
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	197,836

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				268,084
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012 9,262				
e From 2013				
f **Total** of lines 3a through e	9,262			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 200,779				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				200,779
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	9,262			9,262
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				58,043
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GARY FUGITT

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				200,779
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	40,925	
4 Dividends and interest from securities			14	76,266	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					297
8 Gain or (loss) from sales of assets other than inventory			18	208,072	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue **a** MAGELLAN MIDSTREAM PARTNERS	211110	1,293			
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		1,293		325,263	297

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 326,853

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-06-01 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MICAH B STEELMAN		2015-06-01		P00883013

Firm's name ▶ PETERS & CHANDLER PC

Firm's EIN ▶ 73-1078673

Firm's address ▶ 2601 NW EXPRESSWAY ST STE 600E OKLAHOMA CITY, OK 731127209

Phone no (405) 843-9371

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TEACH THE CHILDREN PO BOX 700832 TULSA, OK 74170	N/A		CHARITABLE	1,950
CHOOSE TO GIVE 30 E CHOCTAW MCALESTER, OK 74501	N/A		CHARITABLE	1,500
KINGS HOUSE 20 E CHEROKEE MCALESTER, OK 74501	N/A		RELIGIOUS	152,400
HOPE HOUSE PO BOX 3041 MCALESTER, OK 74502	N/A		CHARITABLE	10,000
BOYS & GIRLS CLUB 305 E CHEROKEE MCALESTER, OK 74501	N/A		CHARITABLE	15,000
MCALESTER PUBLIC SCHOOLS 200 E ADAMS MCALESTER, OK 74501	N/A		CHARITABLE	7,000
MY OLIVE TREE PO BOX 340 FAIRLAND, OK 74345	N/A		RELIGIOUS	159
CURT LANDRY MINISTRIES PO BOX 340 FAIRLAND, OK 74345	N/A		RELIGIOUS	4,416
KIM CLEMENT MINISTRIES PO BOX 470520 TULSA, OK 74147	N/A		RELIGIOUS	754
GLORY OF ZION PO BOX 1601 DALLAS, TX 76202	N/A		RELIGIOUS	100
YOUNG LIFE 608 NELSON RD MCALESTER, OK 74501	N/A		CHARITABLE	2,500
GIRL SCOUTS OF EASTERN OKLA 2432 E 51ST ST TULSA, OK 74105	N/A		CHARITABLE	5,000
Total . . . . ▶ **3a**				200,779

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491183007555

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
THE FUGITT FOUNDATION	20-1189418

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE FUGITT FOUNDATION	20-1189418

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GARY FUGITT PO BOX 1226 MCALESTER, OK74502	$ 12,097	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
THE FUGITT FOUNDATION

Employer identification number
20-1189418

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
THE FUGITT FOUNDATION

Employer identification number
20-1189418

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: THE FUGITT FOUNDATION

EIN: 20-1189418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP	7,500	7,500		

TY 2014 Investments Corporate Bonds Schedule

Name: THE FUGITT FOUNDATION

EIN: 20-1189418

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS	1,777,815	1,783,739

TY 2014 Investments Corporate Stock Schedule

Name: THE FUGITT FOUNDATION

EIN: 20-1189418

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	2,088,855	2,715,731

TY 2014 Investments Government Obligations Schedule

Name:	THE FUGITT FOUNDATION
EIN:	20-1189418
US Government Securities - End of Year Book Value:	556,910
US Government Securities - End of Year Fair Market Value:	574,679
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Investments - Other Schedule

Name: THE FUGITT FOUNDATION

EIN: 20-1189418

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MAGELLAN MIDSTREAM	AT COST	7,333	49,596

TY 2014 Other Expenses Schedule

Name: THE FUGITT FOUNDATION

EIN: 20-1189418

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS	564	564		
BANK CHARGES	23	23		

TY 2014 Other Income Schedule

Name: THE FUGITT FOUNDATION

EIN: 20-1189418

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NON-DIVIDEND DISTRIBUTION	297	297	
MAGELLAN MIDSTREAM PARTNERS	1,293		

TY 2014 Other Professional Fees Schedule

Name: THE FUGITT FOUNDATION

EIN: 20-1189418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	19,001	19,001		

TY 2014 Taxes Schedule

Name: THE FUGITT FOUNDATION

EIN: 20-1189418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,926	1,926		
FEDERAL TAXES	20,897			

TRUST YEAR ENDING 12/31/2014

TAX PREPARER: 5
TRUST ADMINISTRATOR: 10
INVESTMENT OFFICER: 6

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
200.0000 AETNA U S HEALTHCARE - 00817Y108 - MINOR = 42								
SOLD		02/14/2014	13545 78					
ACQ	200.0000	08/26/2009	13545.78	5864.00	7681.78	0.00	LT	Y
1304.0240 AMERICAN BEACON SMALL CAP VALUE FUND - 02368A638 - MINOR = 45								
SOLD		08/07/2014	35000.00					
ACQ	1304.0240	06/07/2013	35000 00	32691.89	2308.11	0.00	LT	
450.0000 ANALOG DEVICES - 032654105 - MINOR = 42								
SOLD		02/13/2014	22468.16					
ACQ	450.0000	08/26/2009	22468.16	12883 50	9584 66	0.00	LT	Y
50.0000 APACHE CORP - 037411105 - MINOR = 42								
SOLD		11/24/2014	3780.91					
ACQ	50.0000	06/24/2013	3780.91	4104.00	-323.09	0.00	LT	
250.0000 BG GROUP PLC ADR - 055434203 - MINOR = 42								
SOLD		11/24/2014	4154.90					
ACQ	250.0000	12/27/2012	4154.90	4102.50	52.40	0.00	LT	
50.0000 CR BARD - 067383109 - MINOR = 42								
SOLD		11/24/2014	8357 82					
ACQ	50.0000	12/27/2012	8357.82	4839.95	3517.87	0.00	LT	
50.0000 CHEVRONTEXACO - 166764100 - MINOR = 42								
SOLD		11/24/2014	5888.86					
ACQ	50.0000	09/12/2013	5888.86	6223.40	-334.54	0.00	LT	
150.0000 CHUBB - 171232101 - MINOR = 42								
SOLD		11/24/2014	15368.66					
ACQ	150.0000	12/27/2012	15368 66	11192 99	4175.67	0 00	LT	
526 5370 COHEN & STEERS REALTY SHS CLASS I - 19247U106 - MINOR = 45								
SOLD		06/23/2014	25000.00					
ACQ	526.5370	05/28/2013	25000.00	24857.82	142 18	0.00	LT	
125.0000 DIRECTV - 25490A309 - MINOR = 42								
SOLD		05/21/2014	10379.78					
ACQ	125.0000	12/27/2012	10379.78	6226.24	4153.54	0.00	LT	
15000.0000 FFCB 4.800% 10/20/14 - 31331VCX2 - MINOR = 18								
SOLD		10/20/2014	15000.00					
ACQ	15000 0000	02/02/2009	15000 00	15821 81	-821.81	0.00	LT	Y
10000.0000 FFCB 5.650% 6/30/14 - 31331VK96 - MINOR = 18								
SOLD		06/30/2014	10000.00					
ACQ	10000.0000	12/30/2008	10000.00	10856.70	-856.70	0.00	LT	Y
10000.0000 FHLB 7 000% 8/15/14 - 3133M9WZ1 - MINOR = 18								
SOLD		08/15/2014	10000 00					
ACQ	10000.0000	01/27/2009	10000.00	11474.81	-1474.81	0.00	LT	Y
25000 0000 FHLB 4.500% 3/17/14 - 3133X52U1 - MINOR = 18								
SOLD		03/17/2014	25000.00					
ACQ	25000.0000	09/25/2008	25000.00	25214.25	-214.25	0.00	LT	Y
3324.8630 FIRST EAGLE OVERSEAS FUND-I - 32008F200 - MINOR = 45								
SOLD		03/03/2014	79597.22					
ACQ	3191.4890	08/13/2009	76404.25	60000.00	16404.25	0.00	LT	Y
	133.3740	12/17/2013	3192.97	3054.25	138.72	0 00	ST	
400 0000 FISERV - 337738108 - MINOR = 42								
SOLD		08/15/2014	25203 44					
ACQ	400 0000	09/04/2009	25203.44	9545 33	15658.11	0 00	LT	Y
200.0000 FISERV - 337738108 - MINOR = 42								
SOLD		11/24/2014	14059.68					
ACQ	200.0000	09/04/2009	14059.68	4772.67	9287.01	0.00	LT	Y
500.0000 FRANKLIN RES INC - 354613101 - MINOR = 42								
SOLD		10/20/2014	25726.19					
ACQ	450.0000	08/26/2009	23153.57	13990.20	9163.37	0.00	LT	Y
	50.0000	02/14/2014	2572.62	2633.00	-60.38	0.00	ST	
50.0000 GILEAD SCIENCES INC - 375558103 - MINOR = 42								
SOLD		11/24/2014	5006.38					
ACQ	50.0000	07/15/2010	5006 38	870.17	4136 21	0 00	LT	Y
50.0000 GOOGLE INC CL C - 38259P706 - MINOR = 42								
SOLD		08/15/2014	28917.96					
ACQ	50.0000	12/27/2012	28917.96	17670.83	11247 13	0.00	LT	
2653 7940 HARBOR INTERNATIONAL FUND - 411511306 - MINOR = 49								
SOLD		10/13/2014	172841 60					
ACQ	792 3930	01/04/2013	51608 56	50000.00	1608.56	0.00	LT	
	1503.0810	05/28/2013	97895 66	100000.00	-2104.34	0 00	LT	
	358.3200	03/03/2014	23337.38	25000.00	-1662.62	0.00	ST	
50000.0000 HEWLETT-PACKARD CO 2 625% 12/09/14 - 428236BT9 - MINOR = 29								
SOLD		12/09/2014	50000.00					
ACQ	50000.0000	08/13/2012	50000.00	50888.07	-888.07	0.00	LT	Y
250.0000 HOME DEPOT - 437076102 - MINOR = 42								
SOLD		05/21/2014	19504.59					
ACQ	250.0000	06/16/2010	19504.59	8036.24	11468.35	0.00	LT	Y
150.0000 HOME DEPOT - 437076102 - MINOR = 42								
SOLD		06/23/2014	12089 75					
ACQ	150.0000	06/16/2010	12089.75	4821.74	7268.01	0.00	LT	Y
100.0000 HOME DEPOT - 437076102 - MINOR = 42								
SOLD		07/10/2014	7925.83					
ACQ	100.0000	06/16/2010	7925.83	3214.50	4711.33	0.00	LT	Y
50.0000 INTERNATIONAL BUSINESS MACHINES - 459200101 - MINOR = 42								
SOLD		11/24/2014	8150.31					
ACQ	50.0000	06/05/2009	8150.31	5387.24	2763.07	0.00	LT	Y
150.0000 INTERNATIONAL BUSINESS MACHINES - 459200101 - MINOR = 42								
SOLD		12/22/2014	24005.46					
ACQ	150.0000	06/05/2009	24005.46	16161.70	7843.76	0.00	LT	Y

TAX PREPARER: 5
TRUST ADMINISTRATOR: 10
INVESTMENT OFFICER: 6

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
1238.2380 LAZARD EMERGING MKTS CL I - 52106N889 - MINOR = 49								
SOLD		06/23/2014	25000.00					
ACQ	1238.2380	01/04/2013	25000.00	24628.55	371.45	0.00	LT	
300.0000 MC CORMICK & CO INC NON VTG - 579780206 - MINOR = 42								
SOLD		08/06/2014	20107.30					
ACQ	300 0000	02/01/2013	20107.30	19019.61	1087 69	0.00	LT	
50000.0000 MERRILL LYNCH MTN 5.000% 2/03/14 - 59018YSU6 - MINOR = 29								
SOLD		02/03/2014	50000.00					
ACQ	50000.0000	09/02/2009	50000.00	50250.00	-250.00	0.00	LT	Y
150.0000 NIKE CLASS B - 654106103 - MINOR = 42								
SOLD		11/24/2014	14683.19					
ACQ	150.0000	12/27/2012	14683.19	7796.57	6886.62	0 00	LT	
4570.3840 PIMCO FDS TOTAL RETURN FUND - 693390700 - MINOR = 34								
SOLD		11/05/2014	50000.00					
ACQ	2232 1430	01/04/2013	24419.64	25000.00	-580 36	0.00	LT	
	1327.4340	05/09/2013	14522.13	15000.00	-477.87	0 00	LT	
	1010.8070	02/14/2013	11058 23	11310.93	-252.70	0 00	LT	
2274.7950 PIMCO FDS TOTAL RETURN FUND - 693390700 - MINOR = 34								
SOLD		11/24/2014	25000 00					
ACQ	89.1498	02/14/2013	979.76	997.59	-17.83	0.00	LT-W	
	2185.6452	02/14/2013	24020.24	24457 37	-437.13	0.00	LT	
FOUND UPDATE 01/02/15								
334.0760 SENTINEL COMMON STOCK FUND I - 81728B700 - MINOR = 45								
SOLD		06/23/2014	15000.00					
ACQ	334.0760	01/10/2013	15000.00	11779.52	3220 48	0 00	LT	
167.8600 SENTINEL COMMON STOCK FUND I - 81728B700 - MINOR = 45								
SOLD		08/15/2014	7500.00					
ACQ	167.8600	01/10/2013	7500.00	5918.74	1581.26	0 00	LT	
350.0000 TARGET - 87612E106 - MINOR = 42								
SOLD		03/27/2014	20821 07					
ACQ	350.0000	05/22/2013	20821.07	24013.47	-3192.40	0.00	ST	
50.0000 UNITED PARCEL SERVICE - 911312106 - MINOR = 42								
SOLD		11/24/2014	5360.38					
ACQ	50.0000	08/26/2009	5360.38	2692.64	2667.74	0 00	LT	Y
216.0140 VANGUARD ADMIRAL WINDSOR II - 922018304 - MINOR = 45								
SOLD		06/24/2014	15000.00					
ACQ	216 0140	01/18/2013	15000.00	11697.15	3302.85	0.00	LT	
109.5680 VANGUARD ADMIRAL WINDSOR II - 922018304 - MINOR = 45								
SOLD		08/15/2014	7500.00					
ACQ	109.5680	01/18/2013	7500.00	5933.10	1566.90	0.00	LT	
488.6630 VANGUARD ADM INFLATION PROTECTED SEC - 922031737 - MINOR = 4								
SOLD		01/03/2014	12500.00					
ACQ	488.6630	10/21/2013	12500 00	12861.62	-361.62	0.00	ST	
100.0000 VANGUARD UTILITIES ETF - 92204A876 - MINOR = 42								
SOLD		08/15/2014	9196.80					
ACQ	100.0000	08/26/2009	9196.80	6214.00	2982.80	0 00	LT	Y
225.0000 VANGUARD TELECOMMUNICATION ETF - 92204A884 - MINOR = 42								
SOLD		08/15/2014	19619.58					
ACQ	225.0000	08/14/2009	19619.58	11114.75	8504.83	0 00	LT	Y
904.6510 VANGUARD SMCAP STOCK INDEX - ADMIRAL - 922908686 - MINOR = 45								
SOLD		06/24/2014	50000 00					
ACQ	817.1620	09/14/2009	45164.49	21585.06	23579.43	0.00	LT	Y
	.6400	03/19/2013	35.37	27 59	7.78	0.00	LT	
	86.8490	10/05/2009	4800 14	2269.03	2531.11	0.00	LT	Y
367.7150 VANGUARD SMCAP STOCK INDEX - ADMIRAL - 922908686 - MINOR = 45								
SOLD		08/15/2014	20000.00					
ACQ	367.7150	10/05/2009	20000.00	9606.96	10393.04	0.00	LT	Y
83.4120 VANGUARD 500 INDEX - ADMIRAL - 922908710 - MINOR = 45								
SOLD		06/24/2014	15000.00					
ACQ	83.4120	01/18/2013	15000.00	11426.24	3573 76	0 00	LT	
41.4750 VANGUARD 500 INDEX - ADMIRAL - 922908710 - MINOR = 45								
SOLD		08/15/2014	7500 00					
ACQ	41 4750	01/18/2013	7500.00	5681.48	1818.52	0.00	LT	
		TOTALS	1066761 60	873681.77				

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	0.00	0.00	152123.22	0.00	0.00	0.00*
COVERED FROM ABOVE	-5138.30	0.00	46112.74	0.00	-17.83	
COMMON TRUST FUND	0.00	0.00	0.00			0 00
CAPITAL GAIN DIV/DIST	2505.90	0.00	14850.83			123.43
	-2632.40	0.00	213086.79	0.00	-17.83	123.43

TRUST YEAR ENDING 12/31/2014

TAX PREPARER. 5
TRUST ADMINISTRATOR: 10
INVESTMENT OFFICER: 6

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
STATE							
NONCOVERED FROM ABOVE	0.00	0.00	152123.22	0.00	0.00	0.00*	
COVERED FROM ABOVE	-5138 30	0 00	46112.74	0.00	-17.83		
COMMON TRUST FUND	0.00	0.00	0.00			0.00	
CAPITAL GAIN DIV/DIST	2505.90	0.00	14850.83			123.43	
	-2632.40	0.00	213086.79	0.00	-17.83	123 43	

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
OKLAHOMA	N/A	N/A