Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
GARY PETERS FAMILY FOUNDATION INC

A Employer identification number
20-1067444

Number and street (or P O box number if mail is not delivered to street address)
6013 LE LAC ROAD

Room/suite

B Telephone number (see instructions)
(561) 994-7330

City or town, state or province, country, and ZIP or foreign postal code
BOCA RATON, FL 33496

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 8,535,485

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	218,870	218,870		
	4	Dividends and interest from securities	194,272	194,272		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	145,246			
	b	Gross sales price for all assets on line 6a 2,629,232				
	7	Capital gain net income (from Part IV, line 2)		38,047		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	558,388	451,189		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	72,500	72,500		
	15	Pension plans, employee benefits	12,982	12,982		
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,500	3,500		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	544	544		
	19	Depreciation (attach schedule) and depletion	2,135			
	20	Occupancy	40,034	40,034		
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	94,666	321,629		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	226,361	451,189		0
	25	Contributions, gifts, grants paid	275,310			275,310
	26	**Total expenses and disbursements.** Add lines 24 and 25	501,671	451,189		275,310
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	56,717			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	371,071	443,645	443,645
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	151,224	150,183	158,881
	b	Investments—corporate stock (attach schedule)	511,964	511,964	572,274
	c	Investments—corporate bonds (attach schedule)	3,490,903	3,249,644	3,204,732
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,795,238	4,040,455	4,143,938
	14	Land, buildings, and equipment basis ▶ 22,663			
		Less accumulated depreciation (attach schedule) ▶ 14,220	8,574	8,443	8,443
	15	Other assets (describe ▶)	3,572	3,572	3,572
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	8,332,546	8,407,906	8,535,485
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,332,546	8,407,906	
	30	**Total net assets or fund balances** (see instructions)	8,332,546	8,407,906	
	31	**Total liabilities and net assets/fund balances** (see instructions)	8,332,546	8,407,906	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,332,546
2	Enter amount from Part I, line 27a	2	56,717
3	Other increases not included in line 2 (itemize) ▶	3	19,733
4	Add lines 1, 2, and 3	4	8,408,996
5	Decreases not included in line 2 (itemize) ▶	5	1,090
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,407,906

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	38,047
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶GARY PETERS Telephone no ▶(561) 994-7330			
	Located at ▶6013 LE LAC ROAD BOCA RATON FL ZIP+4 ▶33496			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	8,425,058
b	Average of monthly cash balances	1b	253,037
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	8,678,095
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,678,095
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	130,171
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,547,924
6	**Minimum investment return.** Enter 5% of line 5	6	427,396

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	427,396
2a	Tax on investment income for 2014 from Part VI, line 5 2a		
b	Income tax for 2014 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	427,396
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	427,396
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	427,396

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	275,310
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	275,310
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	275,310

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					427,396
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.	444,631				
b From 2010.	46,848				
c From 2011.					
d From 2012.					
e From 2013.					
f **Total** of lines 3a through e.		491,479			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 275,310					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					275,310
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		152,086			152,086
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		339,393			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		292,545			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		46,848			
10 Analysis of line 9					
a Excess from 2010. . . .	46,848				
b Excess from 2011. . . .					
c Excess from 2012. . . .					
d Excess from 2013. . . .					
e Excess from 2014. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				275,310
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					218,870
4 Dividends and interest from securities			14		194,272
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	38,047	107,199
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				38,047	520,341

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 558,388

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-09-03 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SCOTT T RHINE		2015-09-03		P00035886

Firm's name ▶ HINKLE RICHTER & RHINE LLP

Firm's EIN ▶ 59-1949459

Firm's address ▶ 777 E ATLANTIC AVE STE 226 DELRAY BEACH, FL 334835359

Phone no (561) 314-2201

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GARY PETERS 6013 LE LAC ROAD BOCA RATON, FL 33496	DIRECTOR 0 00	0	0	0
CECILIA PETERS 6013 LE LAC ROAD BOCA RATON, FL 33496	DIRECTOR 0 00	0	0	0
WILLIAM GREGORY PETERS 2061 NW 25TH STREET BOCA RATON, FL 33431	DIRECTOR 0 00	0	0	0
JENNIFER SIMONS 1859 WILDWOOD LANE DEERFIELD BEACH, FL 33442	DIRECTOR 0 00	0	0	0
STEVEN MARK PETERS 3801 NW 5TH TERRACE BOCA RATON, FL 33431	DIRECTOR 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOCA HELPING HANDS 1500 NW 1ST COURT BOCA RATON, FL 33432	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	14,200
FAMILY PROMISE 840 GEORGE BUSH BLVD DELRAY BEACH, FL 33483	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	15,000
FIREWALL MINISTRIES 13044 SPRING LAKE DRIVE FORT LAUDERDALE, FL 333302669	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	35,000
FLORENCE FULLER CHILD DEV 200 NE 14TH ST BOCA RATON, FL 33498	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	880
JUNIOR LEAGUE OF BOCA RATON 261 NW 13TH ST BOCA RATON, FL 33432	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	2,800
ORDER OF ST JOHN OF JERUSALEM 790 ANDREWS AVE 301-C DELRAY BEACH, FL 33483	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	500
PALM BEACH COUNTY YOUTH FOR CHRIST 800 NORTHPOINT PARKWAY WEST PALM BEACH, FL 33407	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	13,200
PALM BEACH COUNTY YOUTH FOR CHRIST 800 NORTHPOINT PKWY 202 WEST PALM BEACH, FL 33407	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	1,200
SAINT ANDREWS SCHOOL 3900 JOG ROAD BOCA RATON, FL 33434	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	25,000
SECOND HARVEST FOOD BANK 331 GREAT CIRCLE ROAD NASHVILLE, TN 37228	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	15,000
VANDERBILT UNIVERSITY 2301 VANDERBILT PLACE NASHVILLE, TN 37240	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	101,000
WESTMINSTER ACADEMY 5601 N FEDERAL HWY FORT LAUDERDALE, FL 33308	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	18,750
YOUNG LIFE POOX 520 COLORADO SPRINGS, CO 80901	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	750
AF BEST SECURITIES FOUNDATION 101 N FEDERAL HIGHWAY SUITE 501 BOCA RATON, FL 33432	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	6,000
BEST FOOT FORWARD 21441 BOCA RIO ROAD BOCA RATON, FL 33433	NONE	PUBLIC	CHARITABLE/GENERAL PURPOSE	10,000
Total . . . . ▶ **3a**				275,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOCA WEST FOUNDATION PO BOX 3070 BOCA RATON, FL 33431	NONE	PUBLIC	CHARITABLE/GENERAL USE	1,780
KIDS ACROSS AMERICA FOUNDATION 2036 TIMBERLAKE ROAD BRANSON, MO 65616	NONE	PUBLIC	CHARITABLE/GENERAL USE	2,550
SPECIAL OLYMPICS 6441 TAFT STREET HOLLYWOOD, FL 33024	NONE	PUBLIC	CHARITABLE/GENERAL USE	500
THE CENTER OF YOUTH ACTIVITIES 9400 W PALMETTO PARK ROAD BOCA RATON, FL 33428	NONE	PUBLIC	CHARITABLE/GENERAL USE	10,000
ASSOCIATION OF FUNDRAISING PROS 4300 WILSON BLVD 300 ARLINGTON, VA 22203	NONE	PUBLIC	CHARITABLE/GENERAL USE	1,200
Total . . . . ▶ **3a**				275,310

TY 2014 Accounting Fees Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,500	3,500		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
IMPROVEMENTS	2009-06-30	10,708	3,210	S/L	15 0000	713			
FURNITURE	2008-02-01	445	386	200DB	7 0000	39			
PRINTER	2008-02-14	400	346	200DB	7 0000	36			
SHELVES	2008-03-13	530	459	200DB	7 0000	47			
SHELVES	2008-04-16	530	459	200DB	7 0000	47			
OFFICE FURNITURE	2010-10-07	1,073	695	200DB	7 0000	108			
TELEPHONE	2008-02-14	2,017	1,747	200DB	7 0000	180			
REFRIGERATOR	2008-03-04	216	187	200DB	7 0000	19			
COPIER/PRINTER/SCANNER	2008-03-13	559	559	200DB	5 0000				
LASER PRINTER	2008-04-04	219	219	200DB	5 0000				
DELL COMPUTER	2008-05-14	1,462	1,462	200DB	5 0000				
DESKTOP AND LAPTOP	2009-02-13	1,370	1,291	200DB	5 0000	79			
COMPUTER	2009-05-17	915	862	200DB	5 0000	53			
EQUIPMENT	2009-05-17	215	203	200DB	5 0000	12			
PRINTER	2013-02-01	300		200DB	5 0000	120			
APPLE COMPUTER	2013-08-05	1,704		200DB	5 0000	682			

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TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
OPPENHEIMER 7518 BOX C		PURCHASE			215,846	211,591			4,255	
OPPENHEIMER 7518 BOX F		PURCHASE			595,150	590,812			4,338	
OPPENHEIMER 3281 BOX C		PURCHASE			54,599	54,397			202	
OPPENHEIMER 3281 BOX F		PURCHASE			312,300	288,627			23,673	
OPPENHEIMER 7556 BOX C		PURCHASE			259,048	254,626			4,422	
OPPENHEIMER 7556 BOX F		PURCHASE			568,583	510,585			57,998	
EPP		PURCHASE			14,997	14,877			120	
XLP		PURCHASE			15,080	14,803			277	
VIG		PURCHASE			21,216	19,577			1,639	
VYM		PURCHASE			22,215	20,146			2,069	
VWO		PURCHASE			5,495	6,087			-592	
VIG		PURCHASE			8,314	6,479			1,835	
VYM		PURCHASE			7,956	5,759			2,197	
VWO		PURCHASE			6,848	6,538			310	
BANC AMER CMBS 2007-2 CL A		PURCHASE			570	570				
ELD		PURCHASE			8,724	10,012			-1,288	
ANH BUSCH INBEV WORLDWIDE		PURCHASE			35,728	35,683			45	
BANK AMER CORP B/E 3 75%		PURCHASE			36,515	36,233			282	
BERK HATHOWAY INCE DEL B/E 1 9%		PURCHASE			25,452	25,271			181	
CISCO SYS INC 5 5%		PURCHASE			32,452	31,347			1,105	
LCMAX		PURCHASE			25,975	26,925			-950	
SBC COMMUNICATIONS INC B/E 5 1%		PURCHASE			35,000	35,000				
SRLN		PURCHASE			9,448	9,535			-87	
SCHERING PLOUGH CORP B/E 6%		PURCHASE			22,674	20,000			2,674	
CSFB MTG PTC 2005-4 CL-3A5 6% 6/25/3	2008-12	PURCHASE	2014-04		1,000	1,000				
FORD MOTOR CREDIT CO LLC 10/1/14	2009-09	PURCHASE	2014-10		250,000	247,506			2,494	

TY 2014 Investments Corporate Bonds Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Name of Bond	End of Year Book Value	End of Year Fair Market Value
OPPENHEIMER 7657		
OPPENHEIMER 7665	505,093	520,498
OPPENHEIMER 3991	2,744,551	2,684,234
.		

TY 2014 Investments Corporate Stock Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Name of Stock	End of Year Book Value	End of Year Fair Market Value
OPPENHEIMER 7657	511,964	572,274

TY 2014 Investments Government Obligations Schedule

Name:	GARY PETERS FAMILY FOUNDATION INC
EIN:	20-1067444
US Government Securities - End of Year Book Value:	150,183
US Government Securities - End of Year Fair Market Value:	158,881
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Investments - Other Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OPPENHEIMER 7549	AT COST	669,900	812,608
OPPENHEIMER 7665	AT COST	182,023	182,897
OPPENHEIMER 3281	AT COST	1,642,188	1,603,313
OPPENHEIMER 7556	AT COST	1,546,344	1,545,120
OPPENHEIMER 7657	AT COST		

TY 2014 Land, Etc. Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
PROPERTY AND EQUIPMENT	22,663	14,220	8,443	8,443

TY 2014 Other Assets Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSIT	3,572	3,572	3,572

TY 2014 Other Decreases Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Description	Amount
NON-DEDUCTIBLE CONTRIBUTIONS	1,090

TY 2014 Other Expenses Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
CHARITABLE DEVELOPMENT	686	686		
CONSULTING FEES	11,292	11,292		
INSURANCE	2,937	2,937		
INVESTMENT MANAGEMENT FEES	59,111	59,111		
LICENSE EXPENSE	61	61		
OFFICE EXPENSE	10,076	10,076		
PAYROLL SERVICE FEE	1,873	1,873		
POSTAGE	1,410	1,410		
UTILITIES	7,220	7,220		
EXEMPT UNDER SEC 41(E)(6)		226,963		

TY 2014 Other Increases Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Description	Amount
DEPRECIATION NOT ON BOOKS	2,135
FOREIGN TAXES NOT ON BOOKS	544
CASH TIMING DIFFERENCES	4,464
INCOME TIMING DIFFERENCES	12,590

TY 2014 Taxes Schedule

Name: GARY PETERS FAMILY FOUNDATION INC

EIN: 20-1067444

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	544	544		