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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation ENLIGHT FOUNDATION		A Employer identification number 20-1063909	
Number and street (or P O box number if mail is not delivered to street address) 954 ROBLE RIDGE ROAD		B Telephone number (see instructions) (650) 804-1399	
City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 94306		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 99,391,211		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	14	14	14	
	4 Dividends and interest from securities.	1,598,739	1,598,739	1,598,739	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-3,652,495			
	b Gross sales price for all assets on line 6a 51,073,629				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain			463,223	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-2,053,742	1,598,753	2,061,976	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	☒ 7,962	2,654		5,308
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	☒ 7,687	152		7,534
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	15,649	2,806		12,842
	25 Contributions, gifts, grants paid	4,315,146			4,315,146
	26 Total expenses and disbursements. Add lines 24 and 25	4,330,795	2,806		4,327,988
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,384,537			
	b Net investment income (if negative, enter -0-)		1,595,947		
	c Adjusted net income (if negative, enter -0-)			2,061,976	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	437,653	16,752,185	16,752,185
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	84,993,013	62,284,236	82,639,026
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	85,430,666	79,036,421	99,391,211
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)	 9,708		
	23	Total liabilities (add lines 17 through 22)	9,708	0	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	85,420,958	79,036,421	
	30	Total net assets or fund balances (see instructions)	85,420,958	79,036,421	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	85,430,666	79,036,421	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 85,420,958
2	Enter amount from Part I, line 27a	2 -6,384,537
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 79,036,421
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 79,036,421

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					2 -3,652,495
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }					3 463,223

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,095,695	65,805,749	0 03185
2012	2,488,725	70,338,863	0 03538
2011	3,020,628	59,311,437	0 05093
2010	5,661,372	58,274,056	0 09715
2009	178,367	49,701,672	0 00359
2 Total of line 1, column (d).			2 0 21890
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 04378
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 91,411,915
5 Multiply line 4 by line 3.			5 4,001,922
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 15,959
7 Add lines 5 and 6.			7 4,017,881
8 Enter qualifying distributions from Part XII, line 4.			8 4,327,988
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	15,959
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	15,959
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	15,959
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	159,477	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d.		7	159,477
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	143,518
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 143,518 Refunded		11	

Part VII-A

Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of XIN LIU Telephone no (650) 804-1232 Located at 954 ROBLE RIDGE ROAD PALO ALTO CA ZIP+4 94306			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
YONG PING DUAN	Director	0		
954 ROBLE RIDGE ROAD PALO ALTO, CA 94306	5 00			
XIN LIU	President & CEO	0		
954 ROBLE RIDGE ROAD PALO ALTO, CA 94306	10 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	86,780,464
b	Average of monthly cash balances.	1b	6,023,511
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	92,803,975
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	92,803,975
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,392,060
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	91,411,915
6	Minimum investment return. Enter 5% of line 5.	6	4,570,596

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	4,570,596
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	15,959
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,959
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	4,554,637
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	4,554,637
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	4,554,637

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	4,327,988
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,327,988
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	15,959
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,312,029
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2014			
a		From 2009.			
b		From 2010.			
c		From 2011.			
d		From 2012.			
e		From 2013.			
f		Total of lines 3a through e.			
4		Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 4,327,988			
a		Applied to 2013, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount.			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.			
10		Analysis of line 9			
a		Excess from 2010.			
b		Excess from 2011.			
c		Excess from 2012.			
d		Excess from 2013.			
e		Excess from 2014.			

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

XIN LIU

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	4,315,146
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-05-14 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name CHEN C LEE	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01336977
	Firm's name ☒ Sy Lee & Chen LLP			Firm's EIN ☒	
	Firm's address ☒ 362 W Garvey Ave Monterey Park, CA 91754			Phone no (626) 288-7202	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SGI USA 606 WISHIRE BLVD SANTA MONICA,CA 90406		501C3	RELIGIOUS	5,000
STANFORD UNIVERSITY 450 Serra Mall STANFORD,CA 94305		501(C)(3)	SCHOLARSHIP & FELLOWSHIP	336,960
OHIO UNIVERSITY OHIO UNIVERSITY ATHENS,OH 45701		501(C)(3)	EDUCATION	349,000
FRIENDS OF THE PALO ALTO PARKS 1451 MIDDLEFIELD ROAD PALO ALTO,CA 94301		501C3	CHARITY	1,126,000
GIVE 2 ASIA PO BOX 193223 SAN FRANCISCO,CA 94119		501(C)(3)	CHARITY	10,000
LUCILE PACKARD CHILDREN'S FUND 400 HAMILTON AVE 340 PALO ALTO,CA 94301		501(C)(3)	CHARITY	610,000
BARRON PARK SCHOOL PUBLIC SCHOOL 800 BARRON AVE PALO ALTO,CA 94306		501C3	EDUCATION	2,000
MONTEREY BAY AQUARIUM 886 CANNERY ROW MONTEREY,CA 93940		501C3	EDUCATION	10,000
DHARMA TREASURE INC PO BOX 232 PEARCE,AZ 85625		501(C)(3)	RELIGION	15,000
THE ALEXIA FOUNDATION PO BOX 87 BLOOMINGDALE,NJ 07403		501(C)(3)	CHARITY	185,000
FELL GOOD WORLD 2935 VAN NESS AVE STE 9 SAN FRANCISCO,CA 94109		501(C)(3)	CHARITY	354,552
PINEWOOD SCHOOL 26800 W FREMONT ROAD LOS ALTOS HILLS,CA 94022		501(C)(3)	EDUCATION	1,160,000
UNIVERSITY OF CINCINNATI Department 00303 Cincinnati,OH 45274		501(C)(3)	SCHOLARSHIP & FELLOWSHIP	96,884
SAFEHOUSE FOR THE PERFORMING ART 715 Bryant St San Francisco,CA 94103		501(C)(3)	CHARITY	25,000
CURRY SENIOR CENTER 333 Turk St San Francisco,CA 94102		501(C)(3)	CHARITY	10,000
Total ▶ 3a				4,315,146

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FANGCAO READING CIRCLE 8901 E Pima Center Pkwy Scottsdale, AZ 85258		501(C)(3)	CHARITY	4,000
MAGNUM FOUNDATION 547 W 27th St 4th Floor New York, NY 10001		PC	CHARITY	15,750
Total  3a				4,315,146

TY 2014 Legal Fees Schedule

Name: ENLIGHT FOUNDATION

EIN: 20-1063909

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	7,962	2,654	0	5,308

TY 2014 Other Expenses Schedule**Name:** ENLIGHT FOUNDATION**EIN:** 20-1063909**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL'S REGISTRY OF CHARITBLE	150			150
BANK CHARGES	154	102		51
FILING FEE	365			365
MEETING & DELEGATION	6,858			6,858
OFFICE EXPENSES	150	50		100
STATE ANNUAL FEE	10			10

SCH(D) SHORT-TERM CAPITAL GAINS AND LOSSES
ENLIGHT FOUNDATION

2014
FEIN#20-1063909

QUANTITY			DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS)
3,471,500	SH	LONG	NINETOWNS INTERNET	VARIOUS	06/06/14	6,248,700	12,129,186	(5,880,486)
						6,248,700	12,129,186	(5,880,486)
600	SH	LONG	APPLE INC	04/23/12	04/10/14	317,026	338,048	(21,022)
600	SH	LONG	APPLE INC	08/22/12	10/22/14	61,882	57,279	4,603
						378,908	395,327	(16,419)
9,800	SH	LONG	APPLE INC	03/20/12	01/17/14	4,899,911	5,855,011	(955,100)
3,700	SH	LONG	APPLE INC	04/23/12	01/17/14	1,849,966	2,084,630	(234,664)
10,000	SH	LONG	APPLE INC	04/23/12	02/07/14	5,099,905	5,634,134	(534,229)
700	SH	LONG	APPLE INC	04/23/12	04/10/14	367,490	394,389	(26,899)
1,700	SH	LONG	APPLE INC	04/24/12	04/25/14	892,475	952,528	(60,053)
2,100	SH	LONG	APPLE INC	04/24/12	08/22/14	212,095	168,093	44,002
42,000	SH	LONG	APPLE INC	07/24/12	08/22/14	4,241,901	3,595,916	645,985
11,200	SH	LONG	APPLE INC	08/09/12	08/22/14	1,131,174	993,229	137,945
4,700	SH	LONG	APPLE INC	08/22/12	08/22/14	474,689	448,689	26,000
5,300	SH	LONG	APPLE INC	08/22/12	10/24/14	524,681	505,968	18,713
59,400	SH	LONG	APPLE INC	08/22/12	11/05/14	4,709,716	5,670,661	(960,945)
6,700	SH	LONG	APPLE INC	09/26/12	11/05/14	531,230	635,797	(104,567)
3,800	SH	LONG	APPLE INC	09/26/12	11/14/14	417,990	360,601	57,389
66,200	SH	LONG	APPLE INC	10/22/12	11/14/14	7,281,833	5,808,502	1,473,331
2,500	SH	LONG	APPLE INC	10/22/12	11/20/14	262,487	219,354	43,133
10,000	SH	LONG	APPLE INC	10/22/12	11/21/14	1,069,969	877,417	192,552
57,500	SH	LONG	APPLE INC	10/22/12	11/21/14	6,037,360	5,045,149	992,211
297,300						40,004,872	39,250,068	754,804

135	CALL ASSIGNED AAPL \$500	01/18/14	01/17/14	01/24/13	394,489	0	394,489
100	CALL ASSIGNED AAPL \$510	02/07/14	02/07/14	02/04/14	21,066	0	21,066
24	CALL ASSIGNED AAPL \$525	04/25/14	04/25/14	04/08/14	31,289	0	31,289
600	CALL ASSIGNED AAPL \$101	08/22/14	08/22/14	08/21/14	10,098	0	10,098
53	CALL ASSIGNED AAPL \$99	10/24/14	10/24/14	10/15/14	11,533	0	11,533
661	CALL ASSIGNED AAPL \$79 29	01/17/15	11/05/14	02/26/14	290,757	0	290,757
700	CALL ASSIGNED AAPL \$110	11/14/14	11/14/14	10/31/14	33,464	0	33,464
25	CALL ASSIGNED AAPL \$105	11/22/14	11/20/14	08/24/14	9,248	0	9,248
575	CALL ASSIGNED AAPL \$105	11/22/14	11/21/14	08/24/14	212,673	0	212,673
100	CALL ASSIGNED AAPL \$105	11/22/14	11/21/14	10/23/14	11,766	0	11,766
2,973					1,026,383	0	1,026,383

SUB TOTAL - CHARLES SCHWAB (P 1)	47,658,863	51,774,581	(4,115,718)
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SUB TOTAL LONG TERM CAPITAL GAIN-CHARLES SCHWAB	47,658,863	51,774,581	(4,115,718)
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SCH(D) SHORT-TERM CAPITAL GAINS AND LOSSES
ENLIGHT FOUNDATION

2014
FEIN#20-1063909

QUANTITY			DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS)
2,630	SH		IMAX CORP	09/27/13	06/20/14	68,377	78,018	(9,641)
7,370	SH		IMAX CORP	09/30/13	06/20/14	191,611	222,872	(31,261)
2,630	SH		IMAX CORP	09/30/13	09/19/14	71,008	79,533	(8,525)
1,340	SH		IMAX CORP	10/07/13	09/19/14	36,178	35,887	291
330	SH		IMAX CORP	10/08/13	09/19/14	8,910	8,625	285
5,700	SH		IMAX CORP	10/23/13	09/19/14	153,895	156,870	(2,975)
10,000	SH		IMAX CORP	12/09/13	09/19/14	269,990	289,005	(19,015)
10,000	SH		IMAX CORP	12/09/13	11/21/14	279,992	289,006	(9,014)
10,000	SH		IMAX CORP	05/22/14	11/21/14	279,992	249,822	30,170
10,000	SH		IMAX CORP	06/09/14	11/21/14	279,992	263,207	16,785
9,900	SH		IMAX CORP	06/09/14	11/21/14	277,192	260,898	16,294
100	SH		IMAX CORP	06/09/14	11/21/14	2,800	2,659	141
70,000						1,919,937	1,936,402	(16,465)

100	CALL ASSIGNED	IMAX \$26	06/21/14	06/20/14	05/22/14	2,489	0	2,489
200	CALL ASSIGNED	IMAX \$27	09/20/14	09/19/14	07/29/14	12,646	0	12,646
400	CALL ASSIGNED	IMAX \$28	11/22/14	11/21/14	10/15/14	38,142	0	38,142
700						53,277	0	53,277

10,000	SH		EXXON	06/09/14	07/25/14	1,019,971	1,015,007	4,964
10,000						1,019,971	1,015,007	4,964

100	CALL ASSIGNED	XOM \$102	07/25/14	07/25/14	06/09/14	15,173	0	15,173
100						15,173	0	15,173

100	CALL EXPIRED	XOM \$101	08/16/14	08/15/14	07/31/14	10,173	0	10,173
100	CALL EXPIRED	XOM \$100	09/12/14	09/12/14	08/08/14	12,773	0	12,773
100	CALL EXPIRED	XOM \$102	09/12/14	09/12/14	08/19/14	3,366	0	3,366
100	CALL EXPIRED	XOM \$100	09/20/14	09/20/14	08/20/14	9,975	0	9,975
100	CALL EXPIRED	XOM \$100	10/18/14	10/17/14	09/15/14	3,666	0	3,666
100	CALL EXPIRED	XOM \$102	10/31/14	10/31/14	09/15/14	3,266	0	3,266
						43,219	0	43,219

100	CALL	XOM \$105	08/29/14	08/29/14	07/29/14	8,774	134	8,640
						8,774	134	8,640

SUB TOTAL - CHARLES SCHWAB (P 2)						3,060,351	2,951,543	108,808
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SCH(D) SHORT-TERM CAPITAL GAINS AND LOSSES
ENLIGHT FOUNDATION

2014
FEIN#20-1063909

QUANTITY			DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	COST BASIS	GAIN OR (LOSS)
100	CALL EXPIRED	AAPL \$615	01/18/14	01/17/14	01/22/13	201,462	0	201,462
100	CALL EXPIRED	AAPL \$505	01/31/14	01/31/14	01/29/14	41,547	0	41,547
26	CALL EXPIRED	AAPL \$605	05/17/14	05/16/14	05/15/14	220	0	220
100	CALL EXPIRED	AAPL \$93 57	06/06/14	06/06/14	06/06/14	2,590	0	2,590
100	CALL EXPIRED	AAPL \$94 64	06/06/14	06/06/14	06/06/14	466	0	466
26	CALL EXPIRED	AAPL \$95	06/06/14	06/06/14	06/06/14	116	0	116
100	CALL EXPIRED	AAPL \$95	06/13/14	06/10/14	06/13/14	3,466	0	3,466
100	CALL EXPIRED	AAPL \$96 43	06/13/14	06/10/14	06/13/14	966	0	966
1,100	CALL EXPIRED	AAPL \$102	08/22/14	08/22/14	08/20/14	13,470	0	13,470
200	CALL EXPIRED	AAPL \$103	08/29/14	08/29/14	08/20/14	7,633	0	7,633
100	CALL EXPIRED	AAPL \$103	08/29/14	08/29/14	08/21/14	2,366	0	2,366
100	CALL EXPIRED	AAPL \$104	08/29/14	08/29/14	08/20/14	2,166	0	2,166
100	CALL EXPIRED	AAPL \$105	08/29/14	08/29/14	08/20/14	1,266	0	1,266
100	CALL EXPIRED	AAPL \$104	09/05/14	09/05/14	08/19/14	4,766	0	4,766
100	CALL EXPIRED	AAPL \$104	09/05/14	09/05/14	08/20/14	5,266	0	5,266
100	CALL EXPIRED	AAPL \$105	09/05/14	09/05/14	08/20/14	3,566	0	3,566
100	CALL EXPIRED	AAPL \$106	09/05/14	09/05/14	08/20/14	2,466	0	2,466
100	CALL EXPIRED	AAPL \$105	09/12/14	09/12/14	08/19/14	7,878	0	7,878
100	CALL EXPIRED	AAPL \$106	09/12/14	09/12/14	08/20/14	6,666	0	6,666
500	CALL EXPIRED	AAPL \$110	09/12/14	09/12/14	08/29/14	14,332	0	14,332
200	CALL EXPIRED	AAPL \$105	09/20/14	09/19/14	08/19/14	21,108	0	21,108
600	CALL EXPIRED	AAPL \$108	10/31/14	10/31/14	10/28/14	10,633	0	10,633
						354,415	0	354,415

SUB TOTAL - CHARLES SCHWAB (P 3)	354,415	0	354,415
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SUB TOTAL SHORT TERM CAPITAL GAIN-CHARLES SCHWAB	3,414,766	2,951,543	463,223
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TOTAL - CHARLES SCHWAB	51,073,629	54,726,124	(3,652,495)
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