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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation
DRAKESMITH FAMILY FOUNDATION INC.

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
319 VISTA OAK DRIVE

City or town, state or province, country, and ZIP or foreign postal code
LONGWOOD, FL 32779

A Employer identification number
20-0824690
-*4690

B Telephone number
407-333-0118

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 822,498.** (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	13,809.	13,809.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	30,502.			
b	Gross sales price for all assets on line 6a	1,368,007.			
7	Capital gain net income (from Part IV, line 2)		30,502.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,093.	1,093.		STATEMENT 2
12	Total. Add lines 1 through 11	45,404.	45,404.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	2,800.	0.		2,800.
c	Other professional fees STMT 4	7,261.	7,261.		0.
17	Interest				
18	Taxes STMT 5	423.	5.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	65.	4.		61.
24	Total operating and administrative expenses. Add lines 13 through 23	10,549.	7,270.		2,861.
25	Contributions, gifts, grants paid	20,350.			20,350.
26	Total expenses and disbursements. Add lines 24 and 25	30,899.	7,270.		23,211.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	14,505.			
b	Net investment income (if negative, enter -0-)		38,134.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	25,611.	28,819.	28,819.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
		11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 7		901,462.	912,276.	793,679.	
14 Land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		927,073.	941,095.	822,498.	
Liabilities		17 Accounts payable and accrued expenses			
		18 Grants payable			
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	0.	0.		
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	927,073.	941,095.			
30 Total net assets or fund balances	927,073.	941,095.			
31 Total liabilities and net assets/fund balances	927,073.	941,095.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	927,073.
2 Enter amount from Part I, line 27a	2	14,505.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	941,578.
5 Decreases not included in line 2 (itemize) ▶ CHANGES IN MARKET VALUE	5	483.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	941,095.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a BAIRD #2780-2401-SEE ATTACHED DETAIL	P		12/31/14
b BAIRD #2780-2401-SEE ATTACHED DETAIL	P		12/31/14
c K-1 APOLLO GLOBAL MANAGEMENT LLC	P		12/31/14
d K-1 APOLLO GLOBAL MANAGEMENT LLC	P		12/31/14
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,166,157.		1,091,698.	74,459.
b 201,387.		245,807.	-44,420.
c 1.			1.
d 318.			318.
e 144.			144.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			74,459.
b			-44,420.
c			1.
d			318.
e			144.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	30,502.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	9,056.	802,205.	.011289
2012	42,460.	865,047.	.049084
2011	54,095.	726,679.	.074441
2010	26,731.	455,267.	.058715
2009	22,877.	404,275.	.056588

2 Total of line 1, column (d)	2	.250117
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050023
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	830,380.
5 Multiply line 4 by line 3	5	41,538.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	381.
7 Add lines 5 and 6	7	41,919.
8 Enter qualifying distributions from Part XII, line 4	8	23,211.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	763.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	763.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	763.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	520.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	520.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	243.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DRAKESMITH FAMILY FOUNDATION INC.</u> Telephone no. ► <u>407-333-0118</u> Located at ► <u>319 VISTA OAK DRIVE, LONGWOOD, FL</u> ZIP+4 ► <u>32779</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	760,595.
b	Average of monthly cash balances	1b	82,430.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	843,025.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	843,025.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,645.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	830,380.
6	Minimum investment return. Enter 5% of line 5	6	41,519.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	41,519.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	763.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	763.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	40,756.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	40,756.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,756.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	23,211.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,211.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	23,211.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				40,756.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			9,757.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 23,211.				
a Applied to 2013, but not more than line 2a			9,757.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				13,454.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				27,302.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- 4942(i)(3) or 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHRISTIAN SHARING CENTER, INC. 600 N. HWY 17-92, SUITE 158 LONGWOOD, FL 32750	NONE	PC	GENERAL FUND	1,000.
MIGHTY HORNETS, AMATEUR ATHLETIC UNION OF THE UNITED STATES, INC. 632 BLOOMINGDALE DRIVE DAVENPORT, FL 33897-2423	NONE	PC	GENERAL FUND	350.
ROTARY CLUB OF COLLEGE PARK FOUNDATION, INC. PO BOX 540000 ORLANDO, FL 32854	NONE	PC	GENERAL FUND	2,500.
RUSSELL HOME FOR ATYPICAL CHILDREN, INC. 510 HOLDEN AVE ORLANDO, FL 32839	NONE	PC	GENERAL FUND	3,000.
SALVATION ARMY 615 SLATERS LANE, PO BOX 269 ALEXANDRIA, VA 22313	NONE	PC	GENERAL FUND	3,000.
Total			SEE CONTINUATION SHEET(S)	20,350.
b Approved for future payment				
NONE				
Total				0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | |
|--|-------------------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p>Yes</p> |
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	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

Date _____

Title

DIRECTOR

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN	
------	--

SCOTT STROTHKAMP

Scott Shop 687

5.11-15

P00171344

Firm's name ► CLIFTONLARSONALLEN LLP

Firm's EIN ► ** - *** 6749

Firm's address ► 600 WASHINGTON AVENUE, SUITE 1800
ST. LOUIS, MO 63101

Phone no. 314-925-4300

Form **990-PF** (2014)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 APOLLO GLOBAL MANAGEMENT LLC	42.	0.	42.	42.	
K-1 APOLLO GLOBAL MANAGEMENT LLC	102.	0.	102.	102.	
ROBERT W. BAIRD	13,809.	144.	13,665.	13,665.	
TO PART I, LINE 4	13,953.	144.	13,809.	13,809.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME-ROBERT W. BAIRD	1,069.	1,069.	
K-1 APOLLO GLOBAL MANAGEMENT LLC	24.	24.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,093.	1,093.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,800.	0.		2,800.
TO FORM 990-PF, PG 1, LN 16B	2,800.	0.		2,800.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAIRD MANAGEMENT FEES	7,261.	7,261.		0.
TO FORM 990-PF, PG 1, LN 16C	7,261.	7,261.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2014 TAX ESTIMATE	418.	0.		0.
FOREIGN TAX	5.	5.		0.
TO FORM 990-PF, PG 1, LN 18	423.	5.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT FILING	61.	0.		61.
K-1 APOLLO GLOBAL MANAGEMENT LLC	4.	4.		0.
TO FORM 990-PF, PG 1, LN 23	65.	4.		61.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ROBERT W. BAIRD & CO. INC.	COST	912,276.	793,679.
TOTAL TO FORM 990-PF, PART II, LINE 13		912,276.	793,679.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN DRAKESMITH 319 VISTA OAK DRIVE LONGWOOD, FL 32779	DIRECTOR 2.00	0.	0.	0.
AMY DRAKESMITH-MIMS 319 VISTA OAK DRIVE LONGWOOD, FL 32779	SECRETARY/DIRECTOR 2.00	0.	0.	0.
STEVE DRAKESMITH 319 VISTA OAK DRIVE LONGWOOD, FL 32779	TREASURER/DIRECTOR 2.00	0.	0.	0.
MARGARET DRAKESMITH 319 VISTA OAK DRIVE LONGWOOD, FL 32779	VICE PRESIDENT/DIRECTOR 2.00	0.	0.	0.
JULIE DRAKESMITH-ALBACHIARO 319 VISTA OAK DRIVE LONGWOOD, FL 32779	PRESIDENT/DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

REALIZED GAINS/(-)LOSSES

This section presents estimated realized gains or losses for your information only, and should not be used for tax purposes. To calculate gains or losses, the position with the highest purchase price has been liquidated first unless you have instructed us otherwise. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions.

Stocks/Options

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
ARRIS GROUP INC NEW	02/24/14 c	06/04/14	553	29.7731	32.9463	16,484.52	18,218.89	1,754.37(\$T)
ACTAVIS PLC	04/22/14 c	09/24/14	80	206.6912	241.0031	16,535.30	19,279.82	2,744.52(\$T)
AIR LEASE CORP CL A	02/12/14 c	03/25/14	14	32.4761	37.6239	454.66	526.71	72.05(\$T)
AIR LEASE CORP CL A	02/12/14 c	04/01/14	492	32.4751	37.4018	15,977.74	18,401.28	2,423.54(\$T)
ALEXION PHARMS INC	11/14/13 c	01/15/14	134	119.6744	136.5772	16,022.97	18,301.02	2,278.05(\$T)
ALEXION PHARMS INC	05/05/14 c	10/31/14	105	159.6952	192.8504	16,768.00	20,249.89	3,481.89(\$T)
ALIGN TECHNOLOGY INC	12/19/13 c	01/10/14	255	56.3773	60.2658	14,376.21	15,372.61	996.40(\$T)
APOLLO GLOBAL MGMT LLC A	12/20/13 n	03/07/14	510	31.2271	32.2627	15,925.82	16,453.69	***1,078.67(\$T)
Accumulated Paydown Amount: 550.80								
Accumulated Paydown Amount: 518.40								
BE AEROSPACE INC	01/22/14 c	04/03/14	990	32.2886	32.2827	15,498.53	15,485.82	***505.69(\$T)
BONANZA CREEK ENERGY INC	08/14/14 c	12/05/14	189	86.5986	88.1684	16,367.14	16,683.46	316.32(\$T)
BONANZA CREEK ENERGY INC	08/14/14 c	12/12/14	82	55.3577	20.7129	4,539.34	1,698.43	-2,840.91(\$T)
BONANZA CREEK ENERGY INC	08/14/14 c	12/12/14	87	55.3577	18.7618	4,816.12	1,632.24	-3,183.88(\$T)
BONANZA CREEK ENERGY INC	08/14/14 c	12/18/14	79	55.3577	21.5068	4,373.26	1,699.00	-2,674.26(\$T)
BONANZA CREEK ENERGY INC	08/14/14 c	12/26/14	60	55.3577	23.7693	3,321.45	1,426.12	-1,895.33(\$T)
CAVIUM INC	10/21/14 c	11/06/14	270	45.5965	52.5201	12,311.06	14,180.11	1,869.05(\$T)
CAVIUM INC	10/21/14 c	11/07/14	108	44.0828	52.6885	4,760.94	5,688.08	927.14(\$T)
CAVIUM INC	10/21/14 c	11/07/14	2	45.5965	52.6885	91.19	105.33	14.14(\$T)
CAESARSTONE SDOT-YAM LTD	12/18/13 c	02/13/14	321	49.7514	58.5158	15,970.20	18,141.25	2,171.05(\$T)
CANADIAN SOLAR INC	04/03/14 c	09/04/14	387	33.1203	39.1157	12,817.56	15,137.44	2,319.88(\$T)
CANADIAN SOLAR INC	04/03/14 c	09/08/14	108	33.1203	40.5658	3,576.99	4,381.01	804.02(\$T)
CARRIZO OIL & GAS INC	02/13/14 c	03/07/14	379	43.5057	48.7234	16,488.66	18,465.84	1,977.18(\$T)
CATAMARAN CORP	02/19/14 c	04/07/14	160	51.7343	41.6591	8,277.49	6,666.91	-1,610.58(\$T)
CELGENE CORP	01/16/14 c	07/10/14	196	83.1841	88.4711	16,304.10	17,339.85	1,035.75(\$T)
CHIPOTLE MEXICAN GRILL A	05/27/14 c	06/19/14	32	534.8205	592.5226	17,114.26	18,960.30	1,846.04(\$T)
CONNIS INC	02/12/14 c	12/09/14	162	57.5911	21.0855	9,329.76	3,415.77	-5,913.99(\$T)
CONNIS INC	02/12/14 c	12/10/14	120	57.5911	19.0124	6,910.93	2,281.43	-4,629.50(\$T)
DELTA AIRLINES INC NEW	06/10/14 c	12/22/14	407	41.8716	47.4171	17,041.74	19,288.33	2,255.59(\$T)
DIAMONDBACK ENERGY INC	02/19/14 c	04/03/14	15	61.0257	69.0058	916.39	1,035.06	118.67(\$T)
DIAMONDBACK ENERGY INC	02/19/14 c	04/11/14	257	61.0257	69.9545	15,683.60	17,977.91	2,294.31(\$T)
EOG RESOURCES INC	10/21/13 c	03/07/14	88	183.5685	189.1247	16,154.03	16,842.68	688.65(\$T)
FACEBOOK INC CL A	04/30/14 c	07/14/14	278	59.3289	67.8169	16,552.76	18,920.50	2,367.74(\$T)
FINISAR CORP NEW	01/10/14 c	03/21/14	683	23.7167	27.7191	16,198.51	18,931.73	2,733.22(\$T)
GILEAD SCIENCES INC	02/28/14 c	08/15/14	201	82.0689	98.7177	16,495.85	19,841.82	3,345.97(\$T)
GREEN MTN CREEK ROASTERS	01/09/14 c	02/12/14	202	80.3054	120.1147	16,221.69	24,262.74	8,041.05(\$T)
INSYS THERAPEUTICS NEW	08/29/14 c	12/12/14	188	35.0482	41.4246	6,589.06	7,787.64	1,198.58(\$T)
INSYS THERAPEUTICS NEW	09/04/14 c	12/12/14	15	34.3729	41.4246	515.60	621.36	105.76(\$T)
INSYS THERAPEUTICS NEW	09/04/14 c	12/16/14	203	34.3729	41.4246	7,104.66	8,409.00	1,304.34
JAZZ PHARMS PLC SHS USD	06/25/14 c	09/05/14	116	150.1630	168.2751	17,418.91	19,519.47	2,100.56(\$T)
JOHNSON CONTROLS INC	05/23/14 c	07/15/14	347	48.3023	50.9200	16,760.90	17,568.84	807.94(\$T)
KAPSTONE PAPER & PKG CRP	04/03/14 c	06/04/14	293	28.9256	29.7985	8,475.20	8,730.77	255.57(\$T)
KAPSTONE PAPER & PKG CRP	04/03/14 c	06/04/14	286	28.9477	29.7985	8,279.04	8,522.17	243.13(\$T)
KODIAK OIL & GAS CORP	05/14/14 c	06/23/14	679	12.5314	14.5581	16,754.24	17,252.94	498.70
LAS VEGAS SANDS CORP	02/07/14 c	02/27/14	1,335	77.0709	84.4904	16,729.47	19,434.63	2,705.16(\$T)
LINKEDIN CORP CL A	11/19/13 c	04/03/14	36	222.9304	179.5158	8,025.50	17,742.67	9,717.17(\$T)

DRAKESMITH FAMILY FOUNDATION
ATTN JULIE ALBACHIAIO

Statement Period: JANUARY 1 - DECEMBER 31, 2014
Account Number: 2780-2401 ES26

BAIRD

REALIZED GAINS/(-)LOSSES continued

Stocks/Options continued

	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
LINKEDIN CORP CL A	11/19/13 c	04/07/14	36	222.9304	161.7434	8,025.49	5,822.63	-2,202.86(ST)
MANITOWOC COMPANY INC	12/18/13 c	01/16/14	708	22.4630	25.6907	15,903.80	18,186.70	2,284.90(ST)
MANITOWOC COMPANY INC	08/09/14 c	06/27/14	513	29.9805	32.3184	15,385.13	16,578.97	1,193.84(ST)
NETEASE INC SPON ADR	10/22/13 c	01/02/14	221	72.9576	78.1766	16,125.84	17,276.72	1,150.88(ST)
MOHAWK INDUSTRIES INC	11/12/13 c	03/07/14	117	136.4424	144.2740	15,963.76	16,879.76	916.00(ST)
NXP SEMICONDUCTORS N V	08/20/14 c	09/17/14	272	64.1887	70.6321	17,459.33	19,211.50	1,752.17(ST)
NXP SEMICONDUCTORS N V	10/17/14 c	11/06/14	263	62.2481	73.5436	16,371.25	19,341.54	2,970.29(ST)
PALO ALTO NETWORKS INC	04/02/14 c	07/16/14	238	70.9005	77.6612	16,874.32	18,482.66	1,608.64(ST)
PERRIGO COMPANY PLC	05/01/14 c	07/17/14	113	145.9009	153.2108	16,486.80	17,312.43	825.63(ST)
PRECISION CASTPARTS CORP	10/03/13 c	02/18/14	64	254.6200	258.1397	16,295.68	16,520.65	224.97(ST)
QUESTOR PHARMACEUTICAL	03/04/14 c	04/07/14	287	65.3861	82.3883	16,804.23	21,173.32	4,369.09(ST)
SKYWORKS SOLUTIONS INC	02/07/14 c	03/03/14	531	30.4676	36.0511	16,178.30	19,142.79	2,964.49(ST)
SKYWORKS SOLUTIONS INC	11/12/14 c	12/04/14	278	61.4943	69.7531	17,095.42	19,390.93	2,295.51(ST)
SALIX PHARMA LTD	01/08/14 c	02/18/14	45	91.2447	107.0483	4,106.02	4,817.08	711.06(ST)
SALIX PHARMA LTD	01/08/14 c	02/27/14	132	91.2447	109.5920	12,044.29	14,465.88	2,421.59(ST)
SALIX PHARMA LTD	10/20/14 c	11/07/14	119	141.0758	87.5930	16,788.02	10,423.33	-6,364.69(ST)
SPIRIT AIRLINES INC	05/21/14 c	07/09/14	52	55.9894	63.3084	2,911.45	3,292.01	380.56(ST)
SUNPOWER CORP	12/06/13 c	02/21/14	523	30.3417	33.3496	15,868.71	17,441.53	1,572.82(ST)
SYNAPTICS INC	02/11/14 c	04/25/14	207	57.0688	68.5711	11,813.25	14,193.90	2,380.65(ST)
SYNAPTICS INC	02/11/14 c	05/28/14	79	57.0688	66.4496	4,508.43	5,249.40	740.97(ST)
TABLEAU SOFTWARE INC	05/28/14 c	07/18/14	273	62.1544	60.2957	16,968.15	16,460.36	-507.79(ST)
TAKE-TWO INTERACTIVE INC	02/27/14 c	03/13/14	839	19.9865	20.8893	16,768.67	17,525.73	757.06(ST)
TRINITY INDUSTRIES INC	12/26/13 c	01/30/14	286	55.5413	58.8899	15,884.81	16,842.21	957.40(ST)
TRINITY INDUSTRIES INC	05/05/14 c	05/29/14	216	77.3351	87.0003	16,704.40	18,791.64	2,087.24(ST)
TRUECAR INC	05/20/14 c	06/06/14	1,725	9.5989	12.6599	16,558.14	21,837.84	5,279.70(ST)
TRUECAR INC	07/08/14 c	08/14/14	511	13.8849	16.5128	7,095.18	8,437.85	1,342.67(ST)
TRUECAR INC	07/11/14 c	08/14/14	759	13.4798	16.5128	10,231.20	12,532.94	2,301.74(ST)
UNITED CONTINENTAL HLDGS	04/02/14 c	10/29/14	366	47.2544	51.9988	16,822.57	18,510.45	1,687.88(ST)
UNITED RENTALS INC	02/20/14 c	05/12/14	191	87.1250	95.3373	16,640.88	18,209.02	1,568.14(ST)
VMWARE INC CLASS A	02/21/14 c	03/06/14	172	96.3712	102.1497	16,575.85	17,569.44	993.59(ST)
VALEANT PHARM INTL INC	10/24/13 c	01/17/14	141	114.4319	138.0610	16,134.90	19,466.26	3,331.36(ST)
Total Stocks/Options						\$949,583.08	\$1,027,751.35	78,164.27

Stock Funds

ISHS US FPD STK ETF	02/28/13 c	09/12/14	349,000	40.2898	39.1822	14,054.15	13,674.28	-379.87(LT)
PROSH SHRT S&P500 1X ETF	10/04/11 c	09/29/14	37,000	46.8605	22.9201	1,733.84	848.02	-885.82(LT)
PROSH SHRT S&P500 1X ETF	10/04/11 c	10/08/14	37,000	46.8605	23.2813	1,733.84	861.39	-872.45(LT)
PROSH SHRT S&P500 1X ETF	10/04/11 c	10/14/14	35,000	46.8605	24.0004	1,640.12	839.99	-800.13(LT)
PROSH SHRT S&P500 1X ETF	10/04/11 c	12/23/14	97,000	46.8605	21.5110	4,545.47	2,086.52	-2,458.95(LT)
PROSH SHRT S&P500 1X ETF	10/04/11 c	12/26/14	97,000	46.8605	21.4510	4,545.47	2,080.70	-2,464.77(LT)
PROSH SHRT RUSS 2K 1XETF	10/05/11 c	09/12/14	53,000	35.4946	16.3700	1,881.22	867.59	-1,013.63(LT)
PROSH SHRT RUSS 2K 1XETF	10/05/11 c	09/23/14	51,000	35.4946	16.9101	1,810.23	862.40	-947.83(LT)
PROSH SHRT RUSS 2K 1XETF	10/05/11 c	10/07/14	50,000	35.4946	17.3880	1,774.73	869.38	-905.35(LT)
PROSH SHRT RUSS 2K 1XETF	10/05/11 c	10/20/14	49,000	35.4946	17.2622	1,739.24	845.83	-893.41(LT)

DRAKESMITH FAMILY FOUNDATION
ATTN JULIE ALBACHIAIO

Statement Period: JANUARY 1 - DECEMBER 31, 2014
Account Number: 2780-2401 ES26

BAIRD

REALIZED GAINS/(-)LOSSES continued

Stock Funds continued	Date Acquired	Date Sold	Quantity	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gain/(-)Loss*
PROSH SHRT RUSS 2K IXETF	10/05/11 c	12/23/14	107,000	35.4946	15.4850	3,797.93	1,856.86	-2,141.07 (LT)
PROSH SHRT RUSS 2K IXETF	10/05/11 c	12/26/14	109,000	35.4946	15.2950	3,868.91	1,667.12	-2,201.79 (LT)
SPDR DJ INTL RL EST ETF	04/30/13 c	02/24/14	363,000	46.0543	41.5645	16,717.71	15,087.65	-1,630.06 (ST)
	09/09/13 c	02/24/14	34,000	40.4681	41.5645	1,375.92	1,413.17	37.25 (ST)
			397,000			18,093.63	16,500.82	-1,592.81
SPDR DJ INTL RL EST ETF	09/09/13 c	02/25/14	386,000	40.4681	41.4441	15,620.68	15,997.14	376.46 (ST)
Total Stock Funds						\$76,839.46	\$59,658.04	-\$17,181.42

Preferred Stocks

BRCLY S&P500 VIXMID ETN	01/17/12 c	01/15/14	105	57.8352	15.6220	6,072.70	1,640.28	-4,432.42 (LT)
BRCLY S&P500 VIXMID ETN	01/17/12 c	01/30/14	103	57.8352	15.7733	5,957.03	1,624.62	-4,332.41 (LT)
BRCLY S&P500 VIXMID ETN	01/17/12 c	02/07/14	102	57.8352	15.8375	5,899.19	1,615.40	-4,283.79 (LT)
BRCLY S&P500 VIXMID ETN	01/17/12 c	02/14/14	154	57.8352	15.2013	8,906.61	2,340.95	-6,565.66 (LT)
Total Preferred Stocks						\$26,835.53	\$7,221.25	-\$19,614.28

Taxable Bond Funds

ISHS JPM USD EMB BD ETF	01/16/13 c	09/12/14	153,000	122.0714	113.8212	18,676.93	17,414.25	-1,262.68 (LT)
ISHS 20+ TRSY ETF	12/28/12 c	02/06/14	38,000	123.0795	106.6908	4,677.03	4,054.17	-622.86 (LT)
ISHS 20+ TRSY ETF	12/28/12 c	02/11/14	96,000	123.0795	106.4517	11,815.63	10,219.18	-1,596.45 (LT)
ISHS 20+ TRSY -ETF	12/28/12 c	03/14/14	74,000	123.0795	108.5757	9,107.88	8,031.18	-1,076.70 (LT)
ISHS 7-10Y TRSY -ETF	12/27/12 c	09/03/14	157,000	107.9701	103.9375	16,951.30	16,323.82	-627.48 (LT)
	01/11/13 c	09/03/14	165,000	106.8161	103.9757	17,624.66	17,155.62	-469.04 (LT)
			322,000			34,575.96	33,479.44	-1,096.52
ISHS INVSTMT BD ETF	12/20/12 c	10/22/14	285,000	121.0890	119.9430	34,510.37	34,183.00	-327.37 (LT)
ISHS TIPS BD ETF	01/07/13 c	08/25/14	284,000	120.8943	114.9404	34,333.98	32,642.34	-1,691.64 (LT)
ISHS U S PFD STK ETF	03/28/13 c	02/12/14	431,000	40.5131	38.0000	17,461.15	16,377.71	-1,083.44 (ST)
ISHS U S PFD STK ETF	03/28/13 c	02/20/14	431,000	40.5131	38.3833	17,461.15	16,542.91	-918.24 (ST)
ISHS U S PFD STK ETF	03/28/13 c	03/04/14	165,000	40.5131	38.3614	6,684.65	6,329.52	-355.13 (ST)
	02/28/13 c	03/04/14	269,000	40.2698	38.3614	10,832.58	10,319.04	-513.54 (LT)
			434,000			17,517.23	16,648.56	-868.67
ISHS U S PFD STK ETF	02/28/13 c	03/20/14	430,000	40.2698	38.7515	17,316.02	16,662.78	-653.24 (LT)
ISHS IBOX \$ HY CORP ETF	04/30/13 c	02/13/14	175,000	95.8029	93.7081	16,765.51	16,396.63	-368.88 (ST)
VNGRD SHORT TERM BD ETF	07/16/14 c	10/20/14	414,000	80.1726	80.5914	33,191.46	33,364.10	172.64 (ST)
VNGRD SHORT TERM BD ETF	07/16/14 c	10/23/14	210,000	80.1726	80.4514	16,836.25	16,894.41	58.16 (ST)
Total Taxable Bond Funds						\$284,245.55	\$272,912.66	-\$11,332.89

Total Realized Gains/(-)Losses

Total Realized Gains/(-)Losses	\$1,337,504.62	\$1,367,543.30	\$31,107.88
Total Net Short-Term (ST)	\$1,091,697.56	\$1,166,166.59	74,469.03
Total Net Long-Term (LT)	\$245,807.06	\$201,386.71	-\$44,420.35
	1,337,504.62	1,367,543.30	30,032.68

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, December 31, 2014. Any balances reflected in this section held in a bank deposit account or in shares of money market mutual funds may be liquidated on your order and the proceeds returned to your account or remitted to you. Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

CASH AND CASH ALTERNATIVES

	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
CASH	-50,048.07	-50,048.07			
DREYFUS CASH MANAGEMENT	78,867.28	78,867.28		23.66	0.03%
Net yield from 12/01/14 - 12/31/14 was 0.03% (Compounded).					
Total Cash and Cash Alternatives	\$28,819.21	\$28,819.21		\$23.66	N/A

PORTFOLIO ASSETS

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %
Stocks/Options									
AIR LEASE CORP CL A	AL	471	34.3100	36.8822	16,160.01	17,371.52	-1,211.51	75.36	0.47%
BIOGEN IDEC INC	BIIB	54	339.4500	311.2922	18,330.30	16,809.78	1,520.52	N/A	N/A
CATAMARAN CORP	CTRX	160	51.7500	51.7343	8,280.00	8,277.49	2.51	N/A	N/A
CHICAGO BRIDGE & IRON COMPANY N V N Y	CBI	241	41.9800	71.0927	10,117.18	17,133.34	-7,016.16	67.48	0.67%
REGISTRY SHARES									
DIAMONDBACK ENERGY INC	FANG	220	59.7800	79.3268	13,151.60	17,451.90	-4,300.30	N/A	N/A
FACEBOOK INC CL A	FB	229	78.0200	74.9648	17,866.58	17,166.94	699.64	N/A	N/A
GILEAD SCIENCES INC	GILD	347	94.2600	97.3975	32,708.22	33,796.93	-1,088.71	N/A	N/A
GOOGLE INC CL C	GOOG	63	526.4000	551.4352	33,163.20	34,740.42	-1,577.22	N/A	N/A
ISHARES SILVER TRUST	SLV	822	15.0600	30.9798	12,379.32	25,465.40	-13,086.08	N/A	N/A
ISHARES GOLD TRUST	IAU	2,054	11.4400	16.8830	23,497.76	34,266.88	-10,769.12	N/A	N/A
LANNETT COMPANY	LCI	354	42.8800	47.7947	15,179.52	16,919.32	-1,739.80	N/A	N/A
MELCO CROWN	MPEL	425	25.4000	39.5057	10,795.00	16,789.92	-5,994.92	116.87	1.08%
ENTERTAINMENT LIMITED ADR									
MICHAEL KORS HOLDINGS LTD	KORS	409	75.1000	83.0347	30,715.90	33,981.20	-3,245.30	N/A	N/A
MICRON TECHNOLOGY INC	MU	581	35.0100	28.5335	20,340.81	16,577.96	3,762.85	N/A	N/A
PRICELINE GROUP INC	PCLN	14	1,140.2100	1,227.2836	15,962.94	17,181.97	-1,219.03	N/A	N/A
SCHLUMBERGER LTD	SLB	159	85.4100	109.3256	13,580.19	17,382.77	-3,802.58	254.40	1.87%
SPIRIT AIRLINES INC	SAVE	227	75.5800	72.5949	17,156.66	16,479.04	677.62	N/A	N/A

ASSET DETAILS continued

Stocks/Options continued									
Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-)Loss*	Anticipated Annualized Income	Current Yield %	
THERMO FISHER SCIENTIFIC INC	145	125.2900	121.0787	18,167.05	17,556.41	610.64	87.00	0.48%	
TRINITY INDUSTRIES INC	453	28.0100	36.6389	12,688.53	16,597.42	-3,908.89	181.20	1.43%	
U S SILICA HLDGS INC	341	25.6900	49.9277	8,760.29	17,025.35	-8,265.06	170.50	1.95%	
VALEANT PHARM INTL INC CDA	272	143.1100	125.6437	38,925.92	34,175.08	4,750.84	N/A	N/A	
Total Stocks/Options				\$387,926.98	\$443,127.04	-\$55,200.06	\$952.81	0.25%	
Stock Funds									
DIMENSIONAL U S LARGE COMPANY	2,352,038	16.2200	10.4897	38,150.05	24,672.20	13,477.85	679.73	1.78%	
ISHARES S&P 100 ETF	180,000	90.9400	91.7879	16,369.20	16,521.82	-152.62	301.14	1.84%	
MARKET VECTORS GOLD MINERS ETF	706,000	18.3800	48.1772	12,976.28	34,013.10	-21,036.82	134.84	1.04%	
POWERSHARES NATIONAL AMT FREE MUNICIPAL BOND ETF	1,329,000	25.4100	25.7289	33,769.89	34,193.70***	-423.81	1,338.30	3.96%	
PROSHARES SHORT S&P 500 1X ETF	507,000	21.7800	46.8605	11,042.46	23,758.26	-12,715.80	N/A	N/A	
PROSHARES SHORT RUSSELL 2000 1X ETF	1,078,000	15.4500	35.4946	16,655.10	38,263.15	-21,608.05	N/A	N/A	
SPDR SERIES TRUST S&P METALS & MINING ETF	112,000	30.8600	66.2990	3,456.32	7,425.49	-3,969.17	76.37	2.21%	
Total Stock Funds				\$132,419.30	\$178,847.72	-\$46,428.42	\$2,530.38	1.91%	
Taxable Bond Funds									
ISHARES JPMORGAN USD EMERGING MARKETS BOND ETF	202,000	109.7100	120.4976	22,161.42	24,340.51	-2,179.09	1,010.56	4.56%	
ISHARES IBOXX \$INVESTMENT GRADE CORP BOND ETF	68,000	119.4100	121.0890	8,119.88	8,234.05	-114.17	275.33	3.39%	
ISHARES 1-3 YR CREDIT BOND ETF	327,000	105.1800	105.2999	34,393.86	34,433.07	-39.21	322.12	0.94%	
PIMCO 0-5 YR HIGH YIELD CORPORATE BOND INDEX ETF	166,000	100.8300	103.6480	16,737.78	17,205.57	-467.79	747.99	4.47%	
POWERSHARES EMERGING MARKETS SOVEREIGN DEBT ETF	856,000	28.1600	30.7300	24,104.96	26,304.88	-2,199.92	1,103.89	4.58%	

ASSET DETAILS continued

	Symbol/CUSIP Bond Rating*	Quantity	Current Price	Average Unit Cost	Current Value	Cost	Unrealized Gain/(-) Loss*	Anticipated Annualized Income	Current Yield %
Taxable Bond Funds continued									
POWERSHARES SENIOR LOAN PORT ETF	BKLN	1,412 000	24.0300	24.6199	33,930.36	34,763.35	-832.99	1,742.40	5.14%
PROSHARES SHORT 20+ YR TREASURY 1X ETF	TBF	603.000	25 1500	40.7192	15,165.45	24,553.68	-9,388.23	N/A	N/A
SPDR BARCLAYS CAPITAL CONVERTIBLE SECS ETF	CWB	345 000	46.8900	49.7750	16,177.05	17,172.38	-995.33	745.82	4.61%
SPDR BARCLAYS CAP SHORT TERM HIGH YIELD BOND ETF	SJNK	572 000	28.9100	28.9319	16,536.52	16,549.05	-12.53	903.47	5.46%
VANGUARD TOTAL BOND MARKET ETF	BND	617 000	82.3700	83 3050	50,822.29	51,399.19	-576.90	1,279.16	2.52%
VANGUARD SHORT TERM BOND ETF	BSV	234 000	79.9500	80 1726	18,708.30	18,760.38	-52.08	224.31	1.20%
Total Taxable Bond Funds					\$256,857.87	\$273,716.11	-\$16,858.24	\$8,355.05	3.25%
Other Investments									
BLACKSTONE GROUP LP UNIT REPRESENTING LTD PARTNERSHIP	BX	487	33 8300	34 0548	16,475.21	16,584.69***	-109.48	935.04	5.68%
Total Other Investments					\$16,475.21	\$16,584.69	-\$109.48	\$935.04	5.68%
Total Portfolio Assets					\$793,679.36	\$912,275.56	-\$118,596.20	\$12,773.28	1.61%
Total Assets					\$822,498.57	\$941,094.77	-\$118,596.20	\$12,796.94	1.56%

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information

* Please note, "Unrealized Gain/(-) Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing

*** The original cost of this security has been adjusted to reflect principal payments, return of capital or amortization/accretion based on our records and/or provided by you.