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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
The White Horse Group Foundation Inc

% KRISTINE BARTHOLETTI

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

A Employer identification number
20-0674318

B Telephone number (see instructions)
(800) 839-1754

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 16,682,938

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,274,181			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	236	236		
	4	Dividends and interest from securities	160,466	160,466		
	5a	Gross rents	173,094	173,094		
	b	Net rental income or (loss) 7,403				
	6a	Net gain or (loss) from sale of assets not on line 10	8,286			
	b	Gross sales price for all assets on line 6a 1,594,396				
	7	Capital gain net income (from Part IV, line 2)		8,286		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	11,160	10,187	5,890	
	12	**Total.** Add lines 1 through 11	2,627,423	352,269	5,890	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	42,759	4,356	0	38,403
	c	Other professional fees (attach schedule)	57,837	57,837		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,100			
	19	Depreciation (attach schedule) and depletion	66,984	66,984		
	20	Occupancy				
	21	Travel, conferences, and meetings	4,164			4,164
	22	Printing and publications				
	23	Other expenses (attach schedule)	151,391	118,580		21,708
	24	**Total operating and administrative expenses.** Add lines 13 through 23	325,235	247,757	0	64,275
	25	Contributions, gifts, grants paid	109,900			109,900
	26	**Total expenses and disbursements.** Add lines 24 and 25	435,135	247,757	0	174,175
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,192,288			
	b	**Net investment income** (if negative, enter -0-)		104,512		
	c	**Adjusted net income** (if negative, enter -0-)			5,890	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,400,814	3,620,439	3,620,439
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 500,000			
		Less allowance for doubtful accounts ▶	500,000	500,000	500,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,904,967	7,871,347	8,192,981
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 1,914,200			
		Less accumulated depreciation (attach schedule) ▶ 198,799	1,563,996	1,715,401	1,715,401
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,658,731	2,015,781	2,154,117
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)		500,000	500,000
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	14,028,508	16,222,968	16,682,938
Liabilities	17	Accounts payable and accrued expenses	1,416	78	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	12,772	16,282	
	23	**Total liabilities** (add lines 17 through 22)	14,188	16,360	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	14,014,320	16,206,608	
	30	**Total net assets or fund balances** (see instructions)	14,014,320	16,206,608	
	31	**Total liabilities and net assets/fund balances** (see instructions)	14,028,508	16,222,968	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,014,320
2	Enter amount from Part I, line 27a	2	2,192,288
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	16,206,608
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	16,206,608

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY-TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,594,396		1,586,110	8,286
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				8,286
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,286
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	159,517	11,189,323	0 014256
2012	198,659	8,028,313	0 024745
2011	786,798	7,145,799	0 110106
2010	607,888	6,468,699	0 093974
2009	359,677	1,866,110	0 192742

2	**Total** of line 1, column (d).	2	0 435823
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 087165
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	14,267,162
5	Multiply line 4 by line 3.	5	1,243,597
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,045
7	Add lines 5 and 6.	7	1,244,642
8	Enter qualifying distributions from Part XII, line 4.	8	674,175

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,090
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,090
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,090
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,921		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,921
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,831
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,831 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶KRISTINE BARTHOLETTI Telephone no ▶(484) 732-8381

Located at ▶235 WHITEHORSE LN 200 Kennett Square PA ZIP+4 ▶19348

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
J Michael Bontrager Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres / Dir / Sec 1 0	0		
Dorothy Bontrager Foundation Source 501 Silverside Rd Wilmington, DE 198091377	VP 1 0	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONSTELLATION PROJECT - A CHURCH COLLABORATIVE IN KENNETT SQUARE, PA TO ENHANCE WORLD PEACE, CREATE CONDITIONS FAVORABLE TO SPREAD THE GOSPEL & INCUBATE NEW VENTURES WHERE	11,153
2 NEED EXISTS	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 LOW-INTEREST LOAN TO DEFY VENTURES INC, A 501(C)(3) PUBLIC CHARITY WHICH SEEKS TO BREAK THE CYCLE OF INCARCERATION BY PROVIDING DEVELOPMENT AND CAREER OPPORTUNITIES	500,000
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	500,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,545,421
b	Average of monthly cash balances	1b	2,660,916
c	Fair market value of all other assets (see instructions)	1c	4,278,091
d	**Total** (add lines 1a, b, and c)	1d	14,484,428
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	14,484,428
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	217,266
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,267,162
6	**Minimum investment return.** Enter 5% of line 5	6	713,358

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	713,358
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,090		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,090
3	Distributable amount before adjustments Subtract line 2c from line 1			3	711,268
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	711,268
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	711,268

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	174,175
b	Program-related investments—total from Part IX-B	1b	500,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	674,175
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	674,175

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					711,268
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 2012 , 2011 , 2010					
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.	12,578				
c From 2011.	430,671				
d From 2012.					
e From 2013.					
f Total of lines 3a through e.		443,249			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 674,175					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					674,175
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2014		37,093			37,093
(If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		406,156			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .					
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		406,156			
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .	406,156				
c Excess from 2012. . . .					
d Excess from 2013. . . .					
e Excess from 2014. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				109,900
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	236	
4 Dividends and interest from securities. . . .			14	160,466	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	7,403	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	8,286	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a K-1 INC/LOSS	525990	973	14	-4,981	
b INTEREST INCOME - PRI					5,890
c INTEREST INCOME - NOTE RECEIVABLE			14	9,278	
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		973		180,688	5,890

13 Total. Add line 12, columns (b), (d), and (e). 13 187,551

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
11	See Part IX-B for a description of this program-related investment

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-11-16	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Jeffrey D Haskell				P01345770

Firm's name ▶ Foundation Source

Firm's EIN ▶

Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042

Phone no (800) 839-1754

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

DOROTHY BONTRAGER
J MICHAEL BONTRAGER

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DEFY VENTURES INC 5 PENN PLZ 19TH FLR NEW YORK, NY 10001	N/A	PC	General & Unrestricted	1,000
EDIFY 10590 W OCEAN AIR DR STE 300 SAN DIEGO, CA 92130	N/A	PC	General & Unrestricted	100,500
LA COMMUNIDAD HISPANA INC 731 W CYPRESS ST KENNETT SQuare, PA 19348	N/A	PC	General & Unrestricted	500
NATIONAL BREAST CANCER COALITION FUND 1101 17TH ST NW STE 1300 WASHINGTON, DC 20036	N/A	PC	General & Unrestricted	500
Wheaton College 501 College Ave Wheaton, IL 60187	N/A	PC	General & Unrestricted	1,000
Luis Palau Association 1500 NW 167th Pl Beaverton, OR 97006	N/A	PC	General & Unrestricted	5,000
West Fallowfield Christian School 795 fallowfield road atglen, PA 19310	N/A	PC	charitable event	1,400
Total . . . . ▶ **3a**				109,900

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TY 2014 Accounting Fees Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & BOOKKEEPING FEES	42,759	4,356		38,403

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
200 E Cypress-Bldg	2010-12-02	163,515	18,086	SL	27	5,946	5,946	5,946	
Land-200 E Cypress	2010-12-03	65,423		L					
200 E Cypress-Appl	2010-12-17	366	292	SL	5	74	74	74	
200 E Cypress-Appl	2012-05-09	596	198	SL	5	119	119	119	
200 E Cypress-Carp	2012-06-01	2,000	453	SL	7	286	286	286	
200 E Cypress-Door	2012-11-07	138	23	SL	7	20	20	20	
200 E Cypress-Gas	2012-11-27	1,500	60	SL	27	55	55	55	
200 E Cypress-Carp	2013-12-01	1,320	0	SL	7	189	189	189	
144 W Cedar-Bldg	2011-04-01	54,754	5,392	SL	27	1,991	1,991	1,991	
Land-144 W Cedar	2011-04-01	29,881		L					
144 W Cedar-Improv	2011-04-11	52,971	5,219	SL	27	1,927	1,927	1,927	
144 W Cedar-Furnis	2011-04-01	3,344	1,812	SL	5	669	669	669	
144 W Cedar-Furnis	2011-04-04	583	317	SL	5	117	117	117	
144 W Cedar-Imp	2011-04-01	4,500	813	SL	15	300	300	300	
144 W Cedar-Floor	2011-04-01	1,203	466	SL	7	172	172	172	
525 W State-Bldg	2012-03-01	111,761	7,451	SL	27	4,064	4,064	4,064	
Land-525 W State	2012-03-01	41,202		L					
525 W State-Improv	2012-05-16	1,323	76	SL	27	48	48	48	
525 W State-Wall	2012-05-23	1,080	62	SL	27	39	39	39	
525 W State-Trelli	2012-06-04	1,892	109	SL	27	69	69	69	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
525 W State-Improv	2012-03-01	886,538	59,103	SL	27	32,238	32,238	32,238	
525 W State-Applıa	2012-03-01	15,864	5,817	SL	5	3,173	3,173	3,173	
525 W State-Furnıs	2012-03-01	26,426	9,689	SL	5	5,285	5,285	5,285	
525 W State-F&F	2012-06-01	8,660	2,742	SL	5	1,732	1,732	1,732	
525 W State-Screen	2012-10-04	1,208	302	SL	5	242	242	242	
420 S Broad-Bldg	2011-05-13	65,837	6,284	SL	27	2,394	2,394	2,394	
Land-420 S Broad	2011-05-13	40,963		L					
422 S Broad-Bldg	2011-05-13	65,783	6,279	SL	27	2,392	2,392	2,392	
Land-422 S Broad	2011-05-13	41,017		L					
420 S Broad-Improv	2011-10-06	1,810	267	SL	15	121	121	121	
420 S Broad-Applıa	2011-10-27	543	236	SL	5	109	109	109	
422 S Broad-Improv	2011-10-06	1,810	267	SL	15	121	121	121	
428/430 S Broad-Bl	2014-06-05	156,963		SL	27	3,092	3,092	3,092	
428/430 S Broad-Ld	2014-06-05	61,426		L					

TY 2014 Investments Corporate Stock Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANGEL OAK MULTI-STRATEGY INC	150,000	147,288
BAIRD ST BOND FUND INST'L	500,000	496,382
CENTER COAST MLP FOCUS FD INST	190,934	204,109
COHO RELATIVE VALUE EQUITY	475,000	506,370
CREDIT SUISSE FLOATING RATE	200,000	194,788
DAVENPORT EQUITY OPPORTUNITIES	75,000	77,538
DRIEHAUS ACTIVE INCOME FUND	150,000	144,856
FPA NEW INCOME FUND	225,000	222,654
GOLDMAN SACHS STRAT INC-INST'L	250,000	244,297
ISHARES MSCI EAFE SMALL CAP	35,620	46,710
ISHARES RUSSELL 2000 GROWTH	35,355	66,207
ISHARES RUSSELL MIDCAP G IN FD	161,037	167,534
ISHARES RUSSELL MIDCAP VALUE	131,065	134,833
ISHARES S&P 500 INDEX FD	225,274	229,212
ISHARES TRUST MSCI EAFE INDEX	122,194	121,680
ISHARES TRUST RUSSELL 1000 GR	281,104	418,102
ISHARES TRUST RUSSELL 1000 VA	288,368	406,220
ISHARES TRUST RUSSELL 2000 VA	35,483	61,008
LAZARD INTL STRATEGY EQUITY PO	250,000	255,060
LONGLEAF PARTNERS SMALL CAP	100,000	100,904
MATTHEWS ASIAN GROWTH & INC FD	325,000	305,954
MSIF GROWTH PORTFOLIO CLASS IS	156,969	151,089
OSTERWEIS STRATEGIC INCOME FD	250,000	241,312
PARNASSUS EQUITY INCOME FD INS	300,000	309,218
RIDGEWORTH FDS INSTI US GVT	250,000	249,753
RIDGEWORTH FDS ULTRA SH BD FD	350,000	348,923
RIVERPARK STRATEGIC INCOME INC	100,000	99,382
STEELPATH MLP INCOME FUND CL A	92,978	96,377
TFS MARKET NEUTRAL FUND	150,000	146,698
THORNBURG LIMITED TERM INC FD	100,000	98,867

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRUST FOR PROFESSIONAL MNGRS	550,000	566,614
VANGUARD FTSE EMERGING MKTS	134,941	120,460
VANGUARD INTERMEDIATE TERM INV	418,722	411,529
VANGUARD SHORT-TERM CORP FD AD	206,528	204,301
WHG INCOME OPPORTUNITY FUND	275,000	285,401
WILMINGTON INTERMEDIATE TERM	329,775	311,351

TY 2014 Investments - Land Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
200 E Cypress-Bldg	163,515	24,032	139,483	
Land-200 E Cypress	65,423		65,423	
200 E Cypress-Appl	366	366		
200 E Cypress-Appl	596	317	279	
200 E Cypress-Carp2	2,000	739	1,261	
200 E Cypress-Door2	138	43	95	
200 E Cypress-Gas	1,500	115	1,385	
200 E Cypress-Carp2	1,320	189	1,131	
144 W Cedar-Bldg	54,754	7,383	47,371	
Land-144 W Cedar	29,881		29,881	
144 W Cedar-Improv1	52,971	7,146	45,825	
144 W Cedar-Furnis	3,344	2,481	863	
144 W Cedar-Furnis	583	434	149	
144 W Cedar-Imp	4,500	1,113	3,387	
144 W Cedar-Floor	1,203	638	565	
525 W State-Bldg	111,761	11,515	100,246	
Land-525 W State	41,202		41,202	
525 W State-Improv	1,323	124	1,199	
525 W State-Wall	1,080	101	979	
525 W State-Trelli5	1,892	178	1,714	
525 W State-Improv	886,538	91,341	795,197	
525 W State-Applia	15,864	8,990	6,874	
525 W State-Furnis	26,426	14,974	11,452	
525 W State-F&F	8,660	4,474	4,186	
525 W State-Screen5	1,208	544	664	
420 S Broad-Bldg	65,837	8,678	57,159	
Land-420 S Broad	40,963		40,963	
422 S Broad-Bldg	65,783	8,671	57,112	
Land-422 S Broad	41,017		41,017	
420 S Broad-Improv	1,810	388	1,422	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
420 S Broad-Applıa	543	345	198	
422 S Broad-Improv	1,810	388	1,422	
428/430 S Broad-Bl	156,963	3,092	153,871	
428/430 S Broad-Ld	61,426		61,426	

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TY 2014 Investments - Other Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SEAMARK FUND LP	AT COST	718,088	666,660
US FARMING REALTY TRUST II, LP	AT COST	809,978	887,337
USFRT KINSTON PARTNERS LP	AT COST	487,715	600,120

TY 2014 Other Assets Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PRI LOAN - DEFY VENTURES INC		500,000	500,000

TY 2014 Other Expenses Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATIVE FEES	21,500			21,500
BANK CHARGES	295	240		55
K-1 EXP SEAMARK FUND LP	31,750	20,787		
K-1 EXP US FARMING REALTY TR	140			
LICENSES & FEES	997	997		
POSTAGE & SHIPPING	112	23		89
RENTAL PROPERTY MAINT & MGMT	96,533	96,533		
SUPPLIES	39			39
STATE FILING FEES	25			25

TY 2014 Other Income Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss Seamark Fund LP	2,547	1,668	
K-1 Inc/Loss US Farming Realty Trust II	-16,470	-16,564	
K-1 Inc/Loss USFRT Kingston Partners, LP	9,915	9,915	
Interest income - PRI	5,890	5,890	5,890
Interest Income - Note Receivable	9,278	9,278	

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TY 2014 Other Liabilities Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	12,772	16,282

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans Receivable Long Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
OPPORTUNITY TRANSFORMATION INVESTMENTS		500,000	500,000	2013-10	2016-10	PRINCIPAL DUE 10/31/2016, INTEREST PAID QUARTERLY	200 %	NONE	INVESTMENT	CASH	500,000

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TY 2014 Other Professional Fees Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT SERVICES	57,837	57,837		

TY 2014 Taxes Schedule

Name: The White Horse Group Foundation Inc

EIN: 20-0674318

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX FOR 2013	2,100			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
The White Horse Group Foundation Inc	20-0674318

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
The White Horse Group Foundation Inc

Employer identification number
20-0674318

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	J Michael Bontrager 235 Whitehorse Lane Suite 200 Kennet Square, PA 19348	$ 2,274,181	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
The White Horse Group Foundation Inc

Employer identification number
20-0674318

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
The White Horse Group Foundation Inc

Employer identification number
20-0674318

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee