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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: The Marbled Foundation. A Employer identification number: 20-0595609. B Telephone number: (415) 346-5757. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 37,441,822. J Accounting method: Modified Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 1,594,990. Total expenses: 3,567,583. Net investment income: 1,436,767.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	4,211,014	3,310,227	3,310,227	
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	8,208			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____	433,755			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	37,850	21,411	21,411	
	10a	Investments—U S and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	3,209,620 <input checked="" type="checkbox"/>	2,851,465	2,851,465	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	30,947,962 <input checked="" type="checkbox"/>	31,148,938	31,148,938	
	14	Land, buildings, and equipment basis ▶ _____ 15,117 Less accumulated depreciation (attach schedule) ▶ 8,464	26,841 <input checked="" type="checkbox"/>	6,653	19,423	
15	Other assets (describe ▶ _____)	<input checked="" type="checkbox"/> 64,088 <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> 90,358 <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> 90,358		
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	38,939,338	37,429,052	37,441,822		
Liabilities	17	Accounts payable and accrued expenses	15,163	10,999		
	18	Grants payable	100,000			
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	<input checked="" type="checkbox"/> 21,401 <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> 21,401		
23	Total liabilities (add lines 17 through 22)	136,564	32,400			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	38,802,774	37,396,652		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	38,802,774	37,396,652			
31	Total liabilities and net assets/fund balances (see instructions)	38,939,338	37,429,052			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	38,802,774
2	Enter amount from Part I, line 27a	2	-1,972,593
3	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	3	566,471
4	Add lines 1, 2, and 3	4	37,396,652
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	37,396,652

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	669,216
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,264,016	38,310,946	0.05910
2012	3,364,755	51,763,896	0.06500
2011	3,308,819	70,190,247	0.04714
2010	3,421,382	69,428,597	0.04928
2009	2,160,683	63,464,728	0.03405

2	Total of line 1, column (d).	2	0.25456
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05091
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	38,259,876
5	Multiply line 4 by line 3.	5	1,947,925
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	14,368
7	Add lines 5 and 6.	7	1,962,293
8	Enter qualifying distributions from Part XII, line 4.	8	3,516,705

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	14,368
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	14,368
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	14,368
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	32,849
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	32,849
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,481
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 18,481 Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA, DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.marclcd.org	13	Yes	
14	The books are in care of Derek Aspacher Telephone no (415) 346-5757 Located at 235 Montgomery Street 1270 San Francisco CA ZIP+4 94104			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__			
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
3b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d). <input checked="" type="checkbox"/></p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	No
6b		No
7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Claire Solot 235 Montgomery Street 1270 San Francisco, CA 94104	Pres/Dir 5 00	8,000	263	
Mary Bianco 235 Montgomery Street 1270 San Francisco, CA 94104	Sec'tary/Dir 5 00	8,000		
Edwin Solot Jr 235 Montgomery Street 1270 San Francisco, CA 94104	Tres/Dir 5 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Derek Aspacher 235 Montgomery Street 1270 San Francisco, CA 94104	Exec Dir 35 00	149,523	12,813	
Melissa Boilon 235 Montgomery Street 1270 San Francisco, CA 94104	Grants Mgr 35 00	69,123	7,017	

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Baker Street Advisors LLC 455 Market Street San Francisco, CA 94105	Investment Advisory	133,082

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	32,442,861
b	Average of monthly cash balances.	1b	4,300,761
c	Fair market value of all other assets (see instructions).	1c	2,098,892
d	Total (add lines 1a, b, and c).	1d	38,842,514
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	38,842,514
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	582,638
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,259,876
6	Minimum investment return. Enter 5% of line 5.	6	1,912,994

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,912,994
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	14,368
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,368
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,898,626
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,898,626
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,898,626

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,516,705
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,516,705
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	14,368
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,502,337

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,898,626
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				249,217
e From 2013.				958,938
f Total of lines 3a through e.	1,208,155			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>3,516,705</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,898,626
e Remaining amount distributed out of corpus	1,618,079			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,826,234			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	2,826,234			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				249,217
d Excess from 2013.				958,938
e Excess from 2014.				1,618,079

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a 2,971,000
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cuesta College Foundation PO Box 8106 San Luis Obispo, CA 93493	N/A	PC	Children's Center Scholarship Fund	25,000
Fidelity Charitable Gift Fund PO Box 770001 Cincinnati, OH 45277	N/A	PC	Discretionary Grants	200,000
Fidelity Charitable Gift Fund PO Box 770001 Cincinnati, OH 45277	N/A	PC	Discretionary Grants	200,000
Schwab Investment Charitable Gift F 200 Seaport Boulevard Ze7 Boston, MA 02210	N/A	PC	General Support	200,000
Earned Asset Resource Network Inc 235 Montgomery Street 470 San Francisco, CA 94104	N/A	PC	Gen Op to Expand Services	50,000
Jewish Vocational Service of LA 6505 Wilshire Blvd 200 Los Angeles, CA 90048	N/A	PC	JVS Works	60,000
Jewish Vocational Career Counseling 225 Bush Street San Francisco, CA 94104	N/A	PC	Nursing Refresher Program	100,000
Fidelity Investment Charitable Gift 200 Seaport Boulevard Ze7 Boston, MA 02210	N/A	PC	Donor Advised Fund	86,000
Year-Up Inc 93 Summer Street Boston, MA 02110	N/A	PC	General Operating Support for San Francisco	100,000
Juma Ventures 131 Steuart Street San Francisco, CA 94105	N/A	PC	Pathways Program in San Francisco	80,000
University Corporation of SF State 1600 Holloway Ave ADM 361 San Francisco, CA 94132	N/A	PC	Guardian Scholars Program	45,000
Mission Asset Fund 2301 Mission Street 303 San Francisco, CA 94110	N/A	PC	Lending Circles Program	50,000
Mission SF Community Financial Res 3269 Mission Street San Francisco, CA 94110	N/A	PC	General Operating Support & MyPath Program	40,000
Strategic Actions for a Just Econom 152 W 32nd Street Los Angeles, CA 90007	N/A	PC	Figueroa Corridor Community Jobs Program	20,000
Upwardly Global 582 Market Street 1207 San Francisco, CA 94104	N/A	PC	Employment Success Program	60,000
Total				2,971,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
New Door Ventures 3221 20th Street San Francisco, CA 94110	N/A	PC	Youth Development Programs	50,000
Youth Policy Institute 634 S Spring Street Los Angeles, CA 90014	N/A	PC	LA College Success Program	40,000
La Cocina 2948 Folsom Street San Francisco, CA 94110	N/A	PC	General Support for SF Efforts	60,000
Renaissance Entrepreneurship Center 275 5th Street San Francisco, CA 94103	N/A	PC	General Support for Bayview Facility	50,000
Community Housing Partnership 20 Jones Street 200 San Francisco, CA 94102	N/A	PC	Employment Pathway Program	35,000
First Place Fund for Youth 426 17th Street Oakland, CA 94612	N/A	PC	Steps to Success Program in LA	100,000
Coalition for Responsible Community 3101 South Grand Avenue Los Angeles, CA 90007	N/A	PC	General Operating Support	40,000
Single Stop USA 369 Pine Street 503 San Francisco, CA 94104	N/A	PC	LATTC Single Stop Site	100,000
Beyond 12 901 Mission Street 205 San Francisco, CA 94103	N/A	PC	General Operating Support	35,000
Meritus College Fund 1012 Torney Avenue San Francisco, CA 94129	N/A	PC	Career Connections Program	35,000
First Graduate 3130 20th Street 275 San Francisco, CA 94110	N/A	PC	General Operating Support	60,000
Mission Economic Development Agency 2301 Mission Street 301 San Francisco, CA 94110	N/A	PC	Worklink Program & Evaluation	60,000
Opportunity Fund 111 W St John Street 800 San Jose, CA 95113	N/A	PC	Micro-lending Program in SF & LA	100,000
College Track 4301 3rd Street San Francisco, CA 94124	N/A	PC	Bayview Hunters Point Site	85,000
United Friends of the Children 1055 Wilshire Blvd 1955 Los Angeles, CA 90017	N/A	PC	College Readiness Program	50,000
Total				2,971,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University Corporation of SF State 1600 Holloway Ave ADM 361 San Francisco, CA 94132	N/A	PC	Metro Academies Transfer Program	85,000
Los Angeles City College Foundation 855 North Vermont Avenue Los Angeles, CA 90029	N/A	PC	Guardian Scholars Program	40,000
Advancement Through Opportunity and 1200 W 37th Pl Los Angeles, CA 90007	N/A	PC	ARISSE Program	40,000
Project GRAD LA Inc 10200 Sepulveda Blvd 255 Mission Hills, CA 91345	N/A	PC	College Success Program	50,000
Environmental Charter Schools 812 West 165th Place Los Angeles, CA 90247	N/A	PC	Launching College Prep Program	35,000
Green Dot Public Schools 1149 South Hill 600 Los Angeles, CA 90015	N/A	PC	Gen Op for Innovation Hub	50,000
Gateway Public Schools 1512 Golden Gate Avenue San Francisco, CA 94115	N/A	PC	Gateway Middle School	35,000
CFED 353 Folsom Street 2nd Floor San Francisco, CA 94105	N/A	PC	The 1 1 Fund	30,000
Mission Graduates 3040 16th Street San Francisco, CA 94103	N/A	PC	General Support	50,000
Foundation of City College of SF PO Box 40488 San Francisco, CA 94140	N/A	PC	Education Master Plan Development	25,000
I Have A Dream Foundation LA 3580 Wilshire Blvd 720 Los Angeles, CA 90010	N/A	PC	Watts Program	30,000
Network For Teaching Entrepreneursh 350 S Bixel Street Ste 280 Los Angeles, CA 90017	N/A	PC	Youth Entrepreneurship Initiative	30,000
One Voice 1228 15th Street C Santa Monica, CA 90404	N/A	PC	College Scholars Program	50,000
Heart of Los Angeles Youth Inc 2701 Wilshire Blvd 100 Los Angeles, CA 90057	N/A	PC	Academics Program	50,000
Allan Hancock College Foundation 800 S College Dr Santa Maria, CA 93454	N/A	PC	Career Integration Program	50,000
Total				2,971,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Community Partners PO Box 5363 Santa Monica, CA 90409	N/A	PC	Determined to Succeed	25,000
Sponsors for Educational Opportunit 55 Exchange Place New York, NY 10005	N/A	PC	College Scholars Program	30,000
College Bound- Dollars for Achiever 17316 Edwards Rd 180 Cerritos, CA 90703	N/A	PC	STEM Academy/ College Access	50,000
Total				2,971,000

3a

TY 2014 Accounting Fees Schedule

Name: The Marclad Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Preparation	3,880	1,940	0	1,940

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: The Marclred Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Computer	2010-08-01	5,085	3,475	SL	5 0000	1,017			
Computer	2010-09-21	1,030	670	SL	5 0000	206			
Table	2010-10-12	5,962	1,949	SL	10 0000	596			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Expenditure Responsibility Statement

Name: The Marcléd Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
The Moca Foundation	435 Pacific Avenue Suite 200 San Francisco, CA 94133	2012-03-27	10,000,000	2012 Endowment Grant	546,175	No	4/23/2015	2015-04-23	Per terms of the grant agreement, Moca Foundation can only spend the income earned by the endowment grant, and only in special circumstances invade the principle. According to the report submitted, the original endowment amount was not invaded. The report also substantiated the expenditures made. No exceptions noted.
Bigglesworth Family Foundation	1012 Torney Avenue San Francisco, CA 94129	2012-03-27	10,000,000	2012 Endowment Grant	553,947	No	3/30/2015	2015-03-30	Per terms of the grant agreement, Bigglesworth Family Foundation can only spend the income earned by the endowment grant, and only in special circumstances invade the principle. According to the report submitted, the original endowment amount was not invaded. The report also substantiated the expenditures made. No exceptions noted.
Phantasos Foundation	1100 Somera Road Los Angeles, CA 90077	2012-09-04	10,750,000	2012 Endowment Grant	598,561	No	4/15/2015	2015-04-15	Per terms of the grant agreement, Phantasos Foundation can only spend the income earned by the endowment grant, and only in special circumstances invade the principle. According to the report submitted, the original endowment amount was not invaded. The report also substantiated the expenditures made. No exceptions noted.

TY 2014 General Explanation Attachment

Name: The Marcléd Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	Statement 17Form 990-PF Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income During 2007, the Marcléd Foundation received a significant disposition of assets from a "Parent Foundation." As a result of being a recipient of a significant disposition of assets under Treasury Regulation 1.507-3(a)(1), the successor foundation, as transferee organization, is treated as possessing those attributes and characteristics of the transferor which are described in Treasury Regulation 1.507-3(a)(2), (3), and (4). The Marcléd Foundation received the final disposition of assets from the "Parent Foundation" in 2009 and the inherited the attributes of \$20,736 in adjusted qualifying distributions and \$56,179 in net value of non-charitable-use assets which are included in the calculation of Marcléd's tax rate for 2014.

TY 2014 Investments Corporate Stock Schedule

Name: The Marbled Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Berkshire Hathaway A, 4 Sh	904,000	904,000
Alexandria Real Estate, 124 Sh	11,003	11,003
American Campus Cmmtys Inc, 258 Sh	10,670	10,670
Boston Properties Inc, 104 Sh	13,384	13,384
Corporate Offices Ppty Inc, 462 Sh	13,107	13,107
DCT Industrial Trust Inc, 329 Sh	11,732	11,732
Essex Property Trust Inc, 41 Sh	8,471	8,471
SL Green Realty, 38 Sh	4,523	4,523
Ventas Inc, 172 Sh	12,332	12,332
AXA ADS, 830 Sh	19,288	19,288
BASF SE ADR, 525 Sh	44,393	44,393
BHP Billiton Ltd, 1285 Sh	60,806	60,806
British Amer Tob AD, 420 Sh	45,284	45,284
Brookfield Asset Mgmnt Inc, 805 Sh	40,355	40,355
Canadian Natl Railways Co, 1160 Sh	79,936	79,936
Canadian Natural Resources, 1,340 Sh	41,379	41,379
Core Laboratories N V, 115 Sh	13,839	13,839
Diageo ADR, 375 Sh	42,784	42,784
Ensign Energy Services, 645 Sh	5,680	5,680
Ingersoll Rand Co PLC, 1,670 Sh	105,861	105,861
Manulife Financial Corp, 760 Sh	14,508	14,508
Nabors Industries Ltd, 4,475 Sh	58,086	58,086
Nestle SA Spon 967, Sh	70,993	70,993
Noble Corp, 2,005 Sh	33,223	33,223
Novartis AG ADR, 540 Sh	50,036	50,036
Partnerre Hldgs, 405 Sh	46,223	46,223
Potash Corp of Saskatchewan, 1,300 Sh	45,916	45,916
Rio Tinto ADR, 1,795 Sh	82,678	82,678
Schlumberger Ltd, 1,425 Sh	121,709	121,709
Suncor Energy Inc, 1,990 Sh	63,242	63,242

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Talisman Energy Inc, 1,240 Sh	9,709	9,709
Teck Resources Ltd, 430 Sh	5,865	5,865
Tenaris SA, 1,890 Sh	57,097	57,097
UBS AG, 2,356 Sh	40,170	40,170
Unilever NV, 880 Sh	34,355	34,355
Weatherford Intl Ltd, 5,620 Sh	64,349	64,349
Yara Intl ASA Spons ADR, 115 Sh	5,120	5,120
Vale SA, 2,855 Sh	23,354	23,354
Forest CY Enterprise A, 460 Sh	9,798	9,798
Simon Pty Group Inc, 164 Sh	29,866	29,866
DuPont Fabros Technology, 113 Sh	3,756	3,756
Eastgroup Properties Inc, 87 Sh	5,509	5,509
Federal Realty Invst Tr, 64 Sh	8,541	8,541
Canadian Pacific Railways Co, 590 Sh	113,687	113,687
Avalonbay Communities, 99 Sh	16,176	16,176
Biomed Rlty, 273 Sh	5,880	5,880
CBL & Associates, 210 Sh	4,078	4,078
DDR Corp, 404 Sh	7,417	7,417
Education Rlty, 201 Sh	7,355	7,355
Post Pptys, 151 Sh	8,874	8,874
Vornado Rlty, 90 Sh	10,594	10,594
Finning International, 190 Sh	4,139	4,139
Host Hotels & Resorts Inc, 415 Sh	9,865	9,865
Lasalle Hotel Pptys, 167 Sh	6,758	6,758
Taubman Centers Inc, 68 Sh	5,197	5,197
Eaton Corp, 850 Sh	57,766	57,766
Alexander & Baldwin, 288 Sh	11,307	11,307
Campus Crest CMNTYS, 270 Sh	1,974	1,974
SBA Communications CPRP, 44 Sh	4,873	4,873
Acadia Realty Trust, 321 Sh	10,282	10,282

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Cubesmart, 328 Sh	7,239	7,239
General Growth PPTYS, 527 Sh	14,825	14,825
Liberty PPTY TR, 190 Sh	7,150	7,150
Allegion PLC CIM, 556 Sh	30,836	30,836
Ensco PLC COM, 765 Sh	22,912	22,912
Paragon Offshore PLC, 668 Sh	1,850	1,850
Extended Stay Amer, 235 Sh	4,538	4,538
Las Vegas Sands, 104 Sh	6,049	6,049
Wynn Resorts Ltd, 15 Sh	2,231	2,231
American Homes 4 Rent, 220 Sh	3,747	3,747
American Residential, 205 Sh	3,602	3,602
Brandywine Rlty Tr, 510 Sh	8,150	8,150
Catchmark Timber Tr, 360 Sh	4,075	4,075
Cedar Realty Trust, 310 Sh	2,275	2,275
Coresite Realty Corp, 200 Sh	7,810	7,810
Cousins Pppty Inc, 335 Sh	3,826	3,826
First Indl Rlty Tr, 105 Sh	2,159	2,159
Highwoods Pptys Inc, 95 Sh	4,207	4,207
Kite Realty Group, 331 Sh	9,513	9,513
Macerich Co, 66 Sh	5,505	5,505
National Health, 62 Sh	4,338	4,338
Paramount Group Inc, 115 Sh	2,138	2,138
Prologis Inc Com, 100 Sh	4,303	4,303
Public Storage, 58 Sh	10,721	10,721
Ramco Gershenson, 235 Sh	4,404	4,404
Terreno Rlty Corp, 335 Sh	6,911	6,911
Weyerhaeuser Co, 195 Sh	6,999	6,999

TY 2014 Investments - Other Schedule

Name: The Marbled Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
West Palm Beach Venture	FMV	291,321	291,321
Ivy Glob Natl Resources, 20,406 Sh	FMV	334,665	334,665
Ivy Asset Strategy, 37,571 Sh	FMV	967,093	967,093
Vanguard Intl Equity, 32,869 Sh	FMV	1,315,417	1,315,417
Vanguard Index Fds REIT, 12,947 Sh	FMV	1,048,707	1,048,707
Vanguard Index Fds Sm Cap, 6,926 Sh	FMV	807,987	807,987
Realty Income Corp, 9,247 Sh	FMV	441,174	441,174
Vanguard FTSE, 42,195 Sh	FMV	1,598,347	1,598,347
DFA Commodity Strategy Port, 41,135 Sh	FMV	288,361	288,361
Gladstone COML Corp, 16,950 Sh	FMV	291,032	291,032
Lexington Realty Tr, 17,056 Sh	FMV	187,275	187,275
Northstar Rlty Fin, 5,700 Sh	FMV	100,206	100,206
One Liberty PPTYS, 8,800 Sh	FMV	208,296	208,296
Relect Income REIT, 10,714 Sh	FMV	261,529	261,529
Stag Indl Inc Com, 8,177 Sh	FMV	200,337	200,337
Fidelity Treasury, 4,684 Sh	FMV	4,685	4,685
Northstar Rlty Fin, 5,900 Sh	FMV	103,722	103,722
Vanguard Index FDS, 63,488 Sh	FMV	6,729,728	6,729,728
Vanguard Total Bond, 1,248,424 Sh	FMV	13,570,376	13,570,376
Vanguard Short Term, 26,983 Sh	FMV	653,270	653,270
Fidelity Treasury, 88.12 Sh	FMV	88	88
Argin Realty Co, Inc	FMV	520,917	520,917
Kesmar Realty Co, Inc	FMV	243,834	243,834
Darb Realty Co	FMV	75,446	75,446
17 West Orange Realty	FMV	487,125	487,125
26 East Realty Co, Inc	FMV	418,000	418,000

TY 2014 Land, Etc. Schedule

Name: The Marclad Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	15,117	8,464	6,653	19,423

TY 2014 Legal Fees Schedule

Name: The Marclred Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	7,654	0	0	7,654

TY 2014 Other Assets Schedule

Name: The Marclad Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Art Work	20,726	20,726	20,726
Deposit	15,616	7,383	7,383
Interest/Dividend Receivable	27,746	62,249	62,249

TY 2014 Other Expenses Schedule

Name: The Marclad Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advertising & Marketing	1,138			1,138
Annual Filings & Licenses	609			609
Bank Charges	952			796
Bookkeeping	4,986			4,986
Computer Expense	2,429			2,429
D & O Insurance	2,250			2,250
Equipment Leasing	2,953			2,953
Furniture	3,668			9,157
Insurance	2,589			792
Membership Dues	8,297			8,297
Miscellaneous				65
Moving & Repairs	1,152			1,152
Office Incidentals	2,479			2,761
Office Supplies	2,572			2,272
Payroll Processing	2,292			2,292
Postage and Shipping	390			331
Professional Development	1,500			
Recruitment	30			200
Software Leasing	3,700			3,700
Subscriptions	77			77
Telecommunications	5,549			5,896
Telephone Equipment	5,524			6,879
Web Hosting	2,380			2,669

TY 2014 Other Income Schedule

Name: The Marclad Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Insurance Dividend	186	186	
Interest on Notes	10,977	10,977	
Refund of Expense	20,000		
Rental Income	-6,389	-6,389	

TY 2014 Other Liabilities Schedule

Name: The Marclad Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Taxes	21,401	21,401

TY 2014 Other Professional Fees Schedule

Name: The Marclad Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
401K Admin	3,060	0	0	0
Investment Fees	133,082	133,082	0	0
IT & HTML	5,739	0	0	8,084
Other Professional Consultants	1,695	0	0	2,388

TY 2014 Taxes Schedule

Name: The Marclad Foundation

EIN: 20-0595609

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	15,000			
Foreign Withholding on Dividends	3,201		3,201	

Statement 17

Form 990-PF

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

During 2007, the Marcléd Foundation received a significant disposition of assets from a "Parent Foundation." As a result of being a recipient of a significant disposition of assets under Treasury Regulation §1.507-3(a)(1), the successor foundation, as transferee organization, is treated as possessing those attributes and characteristics of the transferor which are described in Treasury Regulation §1.507-3(a)(2), (3), and (4).

The Marcléd Foundation received the final disposition of assets from the "Parent Foundation" in 2009 and the inherited the attributes of \$20,736 in adjusted qualifying distributions and \$56,179 in net value of non charitable-use assets which are included in the calculation of Marcléd's tax rate for 2014.