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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE MOREY FAMILY FOUNDATION INC

% RONALD J MOREY

Number and street (or P O box number if mail is not delivered to street address)
6319 BURNHAM ROAD
Suite

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
NAPLES, FL 34119

A Employer identification number
20-0559815

B Telephone number (see instructions)
(239) 598-5392

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,669,973

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	81,092	81,092		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	273,004			
	b	Gross sales price for all assets on line 6a 1,839,526				
	7	Capital gain net income (from Part IV, line 2)		273,004		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	354,096	354,096		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	7,500	7,500	0	0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,993	1,482		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	20,637	20,637		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	30,130	29,619	0	0
	25	Contributions, gifts, grants paid	190,300			190,300
	26	**Total expenses and disbursements.** Add lines 24 and 25	220,430	29,619	0	190,300
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	133,666			
	b	**Net investment income** (if negative, enter -0-)		324,477		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	508,336	49,600	49,600
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	209,078	107,258	110,237
b	Investments—corporate stock (attach schedule)	1,690,128	2,386,884	2,341,920
c	Investments—corporate bonds (attach schedule)	157,420	155,632	165,101
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	3,861	3,115	3,115
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,568,823	2,702,489	2,669,973
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	2,568,823	2,702,489	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	2,568,823	2,702,489	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,568,823	2,702,489	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,568,823
2	Enter amount from Part I, line 27a	2	133,666
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,702,489
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,702,489

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE SCHEDULE ATTACHED			
b	SEE SCHEDULE ATTACHED			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	555,458		467,551	87,907
b	1,259,105		1,098,971	160,134
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				87,907
b				160,134
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	273,004
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	138,654	2,469,073	0 056156
2012	138,250	2,824,091	0 048954
2011	130,570	2,790,403	0 046793
2010	134,800	2,802,266	0 048104
2009	139,572	2,647,058	0 052727

2	**Total** of line 1, column (d).	2	0 252734
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050547
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	2,693,707
5	Multiply line 4 by line 3.	5	136,159
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,245
7	Add lines 5 and 6.	7	139,404
8	Enter qualifying distributions from Part XII, line 4.	8	190,300

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,245
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,245
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,245
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	5,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	11
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,744
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,744 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____________ **(2)** On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶RONALD J MOREY Telephone no ▶(239) 598-5392

Located at ▶6319 BURNHAM ROAD NAPLES FL ZIP+4 ▶34119

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,461,102
b	Average of monthly cash balances	1b	270,511
c	Fair market value of all other assets (see instructions)	1c	3,115
d	**Total** (add lines 1a, b, and c)	1d	2,734,728
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,734,728
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,021
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,693,707
6	**Minimum investment return.** Enter 5% of line 5	6	134,685

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	134,685
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,245		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,245
3	Distributable amount before adjustments Subtract line 2c from line 1			3	131,440
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	131,440
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	131,440

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	190,300
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	190,300
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,245
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	187,055

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					131,440
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.				122,886	
b Total for prior years 2012 , 2011 , 2010					
3 Excess distributions carryover, if any, to 2014					
a From 2009.					
b From 2010.	0				
c From 2011.	0				
d From 2012.	0				
e From 2013.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 190,300					
a Applied to 2013, but not more than line 2a				122,886	
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).					
d Applied to 2014 distributable amount.					67,414
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					64,026
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .					
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2010. . . .					
b Excess from 2011. . . .	0				
c Excess from 2012. . . .	0				
d Excess from 2013. . . .	0				
e Excess from 2014. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				190,300
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	81,092	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	273,004	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				354,096	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 354,096

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-06-29	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
Ronald L Bleich				P00005910

Firm's name ▶ WithumSmithBrown PC

Firm's EIN ▶

Firm's address ▶ 1 SPRING STREET NEW BRUNSWICK, NJ 08901

Phone no (406) 493-5326

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RONALD J MOREY 6319 BURNHAM ROAD NAPLES, FL 34119	DIR/PRES 0	0	0	
BRENDA A MOREY 6319 BURNHAM ROAD NAPLES, FL 34119	DIR/SEC/TREAS 0	0	0	
GREGORY D MOREY 353 BLANCA AVENUE TAMPA, FL 33606	DIR/V P 0	0	0	
TAMMY MOREY 353 BLANCA AVENUE TAMPA, FL 33606	DIRECTOR 0	0	0	
JED R MOREY 14 OAK POINT DRIVE WEST BAYVILLE, NY 11709	DIR/V P 0	0		
EDEN MOREY 14 OAK POINT DRIVE WEST BAYVILLE, NY 11709	DIRECTOR 0	0	0	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

RONALD J MOREY
JED R MOREY

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065	NONE	PC	CHARITABLE CONTRIBUTION TO GENERAL FUND	50,000
NCH HEALTHCARE FOUNDATION PO BOX 234 NAPLES, FL 341060234	NONE	PC	CHARITABLE CONTRIBUTION TO GENERAL FUND	5,000
NAPLES SHELTER PO BOX 10102 NAPLES, FL 34102	NONE	PC	CHARITABLE CONTRIBUTION TO GENERAL FUND	25,000
SCALE AFRICA 44 8TH AVENUE BROOKLYN, NY 11217	NONE	PC	CHARITABLE CONTRIBUTION TO GENERAL FUND	1,800
HOFSTRA UNIVERSITY 100 HOFSTRA UNIVERSITY HEMPSTEAD, NY 11549	NONE	PC	CHARITABLE CONTRIBUTION TO GENERAL FUND	2,500
HANCE FAMILY FOUNDTION PO BOX 20795 FLORAL PARK, NY 11002	NONE	PF	CHARITABLE CONTRIBUTION TO GENERAL FUND	5,000
ST FRANCIS HOSPITAL 100 PORT WASHINGTON BLVD ROSLYN, NY 11576	NONE	PC	CHARITABLE CONTRIBUTION TO GENERAL FUND	100,000
HMTC NASSAU COUNTY 100 CRESCENT BEACH ROAD GLEN COVE, NY 11542	NONE	PC	CHARITABLE CONTRIBUTION TO GENERAL FUND	500
OLD BROOKVILLE PBA 201 MCCOUNS LANE OLD BROOKVILLE, NY 11545	NONE	PC	CHARITABLE CONTRIBUTION TO GENERAL FUND	500
Total . . . . ► **3a**				190,300

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949.*
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0123

2014

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number
	20-0559815

Before you check Box A, B, or C below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.
Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☑ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
SEE SCHEDULE			555,458	(467,551)			87,907
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) . . . . ▶			555,458	(467,551)			87,907

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column* (g) in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side
THE MOREY FAMILY FOUNDATION INC

Social security number or taxpayer identification number
20-0559815

Before you check Box D, E, or F below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.
Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☑ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
SEE SCHEDULE			1,259,105	(1,098,971)			160,134
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) . . . . ▶			1,259,105	(1,098,971)			160,134

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column* (g) in the separate instructions for how to figure the amount of the adjustment

TY 2014 Accounting Fees Schedule

Name: THE MOREY FAMILY FOUNDATION INC

EIN: 20-0559815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WITHUMSMITH+BROWN P C	7,500	7,500		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: THE MOREY FAMILY FOUNDATION INC

EIN: 20-0559815

TY 2014 Investments Corporate Bonds Schedule

Name: THE MOREY FAMILY FOUNDATION INC

EIN: 20-0559815

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORP BONDS - SEE ATTACHED	155,632	165,101

TY 2014 Investments Corporate Stock Schedule

Name: THE MOREY FAMILY FOUNDATION INC

EIN: 20-0559815

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORP SECURITIES & MUTUAL FUNDS	2,386,884	2,341,920

TY 2014 Investments Government Obligations Schedule

Name:	THE MOREY FAMILY FOUNDATION INC
EIN:	20-0559815
US Government Securities - End of Year Book Value:	107,258
US Government Securities - End of Year Fair Market Value:	110,237
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Other Assets Schedule

Name: THE MOREY FAMILY FOUNDATION INC

EIN: 20-0559815

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	3,861	3,115	3,115

TY 2014 Other Expenses Schedule

Name: THE MOREY FAMILY FOUNDATION INC

EIN: 20-0559815

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVEST ADVISORS & BROKERAGE	20,637	20,637		

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TY 2014 Taxes Schedule

Name: THE MOREY FAMILY FOUNDATION INC

EIN: 20-0559815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX	511			
FOREIGN TAXES & FEES	1,482	1,482		

THE MOREY FAMILY FOUNDATION
SECURITIES HELD
YEAR 2014

	A/C MQ 31549 94 COST	A/C MQ 31549 94 FMV
SAVINGS & TEMPORARY CASH INVESTMENTS	54,900 32	54,900 32
LESS CHECKS OUTSTANDING	(5,300.00)	(5,300.00)
	49,600 32	49,600 32
EQUITIES:		
INVESTMENTS IN CORPORATE STOCK	152,842 70	166,407 14
PLUS BASIS ADJUSTMENT	22,938 00	
CLOSED END FUNDS & EXCHANGE TRADED	611,406 22	653,977 54
MUTUAL FUNDS	491,969 61	474,116 77
FIXED INCOME		
CORPORATE BONDS & NOTES	155,631 65	165,101 35
CLOSED END FUNDS & EXCHANGE TRADED		
MUTUAL FUNDS	528,735 67	500,822 55
GOVERNMENT OBLIGATIONS	107,257 53	110,237 25
NON-TRADITIONAL MUTUAL FUNDS	163,323 51	157,161 20
TOTAL ACCRUED INTEREST	3,115 54	3,115 54
BROAD COMMODITIES:		
CLOSED END FUNDS & EXCHANGE TRADED	82,310.92	61,184 34
MUTUAL FUNDS	333,357 71	378,249 98
	2,702,488 88	2,669,973 98
SUMMARY		
SAVINGS & TEMPORARY CASH INVESTMENTS	49,600.32	49,600 32
INVESTMENTS IN CORPORATE STOCK	175,780 70	166,407 14
CLOSED END FUNDS & EXCHANGE TRADED	693,717 14	715,161 88
MUTUAL FUNDS	1,354,062 49	1,303,189 30
CORPORATE BONDS & NOTES	155,631 65	165,101 35
NON-TRADITIONAL MUTUAL FUNDS	163,323 51	157,161 20
GOVERNMENT OBLIGATIONS	107,257 53	110,237 25
TOTAL ACCRUED INTEREST	3,115 54	3,115 54
	2,702,488 88	2,669,973 98

THE MOREY FAMILY FOUNDATION
ACCOUNT NUMBER MQ 31549 F1
SUMMARY OF CAPITAL GAINS (LOSSES)
YEAR 2014

SECURITY	SALES PRICE	BASIS	SHORT TERM GAIN	SHORT TERM LOSS	LONG TERM GAIN	LONG TERM LOSS	N ET
SHORT TERM	555,457 95	467,550 51	100,897 05	(12,989 61)			87,907 44
LONG TERM	1,259,105 02	1,098,970 80			173,835 85	(13,701 63)	160,134 22
TOTAL	1,814,562 97	1,566,521 31	100,897 05	(12,989 61)	173,835 85	(13,701 63)	248,041 66

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order This is known as a versus purchases or VSP order

See Important information about your statement on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
CA INC	FIFO	275 000	Jun 24, 13	Jun 17, 14	8,055 92	7,500 85			555 07
CALAMOS ASSET MANAGEMENT INC CL A	FIFO	1,445 000	Jun 24, 13	Jun 17, 14	19,135 71	14,993 03			4,142 68
	FIFO	555 000	Aug 01, 13	Jun 17, 14	7,349 70	5,956 20			1,393 50
	FIFO	2,000 000	Aug 27, 13	Jun 17, 14	26,485 42	20,028 00			6,457 42
	FIFO	3,000 000	Dec 16, 13	Jun 17, 14	39,728 12	33,255 60			6,472 52
EMC CORP MASS	FIFO	315 000	Jun 24, 13	Jun 17, 14	8,359 91	7,473 94			885 97
	FIFO	285 000	Aug 01, 13	Jun 17, 14	7,563 74	7,534 49			29 25
	FIFO	400 000	Aug 27, 13	Jun 17, 14	10,615 76	10,438 20			177 56
FEDERATED ULTRA SHORT BOND FUND CLASS A	FIFO	8 312	Jun 28, 13	Jun 17, 14	76 39	76 14			0 25
	FIFO	8 860	Jul 31, 13	Jun 17, 14	81 42	81 16			0 26
	FIFO	7 732	Aug 30, 13	Jun 17, 14	71 06	70 67			0 39
	FIFO	5 548	Sep 30, 13	Jun 17, 14	50 99	50.76			0 23
	FIFO	8.011	Oct 31, 13	Jun 17, 14	73 62	73 38			0 24
	FIFO	9.087	Nov 29, 13	Jun 17, 14	83 51	83 24			0 27
	FIFO	7 707	Dec 30, 13	Jun 17, 14	70 82	70 60			0 22
	FIFO	8 759	Dec 31, 13	Jun 17, 14	80 50	80 23			0 27
	FIFO	6 497	Jan 31, 14	Jun 17, 14	59 71	59 51			0 20
	FIFO	4 583	Feb 28, 14	Jun 17, 14	42 11	42 03			0.08
	FIFO	4 412	Mar 31, 14	Jun 17, 14	40 55	40 46			0 09
	FIFO	4 389	Apr 30, 14	Jun 17, 14	40 34	40 25			0 09
	FIFO	4 353	May 30, 14	Jun 17, 14	40 00	40 00			
GILEAD SCIENCES INC	FIFO	150 000	Jun 24, 13	Apr 10, 14	9,744 33	7,342 50			2,401 83
	FIFO	150 000	Aug 01, 13	Apr 10, 14	9,744 33	9,278 01			466 32

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	FIFO	500 000	Aug 27, 13	Apr 10, 14	32,481 09	29,801 25			2,679 84
HESS CORP	FIFO	240 000	Jun 24, 13	Jun 17, 14	22,902 72	14,976 07			7,926 65
	FIFO	160 000	Aug 01, 13	Jun 17, 14	15,268 47	12,049 22			3,219 25
	FIFO	200 000	Aug 27, 13	Jun 17, 14	19,085 60	15,117 52			3,968 08
ILLUMINA INC	FIFO	210 000	Jun 24, 13	Mar 24, 14	30,388 75	14,939 38			15,449 37
	FIFO	200 000	Aug 27, 13	Mar 24, 14	28,941 67	15,597 04			13,344 63
INTEL CORP	FIFO	315 000	Jun 24, 13	Jun 17, 14	9,443 52	7,445.28			1,998 24
	FIFO	185 000	Aug 01, 13	Jun 17, 14	5,546 20	4,315 35			1,230 85
	FIFO	500 000	Aug 27, 13	Jun 17, 14	14,989 72	11,083 05			3,906 67
KENNAMETAL INC	FIFO	195 000	Jun 24, 13	Jun 17, 14	9,211 77	7,429 31			1,782 46
	FIFO	605 000	Aug 27, 13	Jun 17, 14	28,580 11	26,405 80			2,174 31
PIMCO LOW DURATION FUND CLASS P	FIFO	16.442	Oct 31, 13	Oct 02, 14	169 51	170 01		-0 50	
	FIFO	16.357	Nov 29, 13	Oct 02, 14	168 64	169 79		-1 15	
	FIFO	11 025	Dec 11, 13	Oct 02, 14	113 67	114 22		-0 55	
	FIFO	6 694	Dec 31, 13	Oct 02, 14	69 02	69 15		-0 13	
	FIFO	6 778	Jan 31, 14	Oct 02, 14	69 88	70 15		-0 27	
	FIFO	12 045	Feb 28, 14	Oct 02, 14	124 18	125 27		-1 09	
	FIFO	19 777	Mar 31, 14	Oct 02, 14	203 90	204 49		-0 59	
	FIFO	20 587	Apr 30, 14	Oct 02, 14	212 25	213 28		-1 03	
	FIFO	0 924	Jul 31, 14	Oct 02, 14	9 52	9 54		-0 02	
	FIFO	0 716	Aug 29, 14	Oct 02, 14	7 38	7 41		-0 03	
	FIFO	0 791	Sep 30, 14	Oct 02, 14	8 16	8 15			0 01
SANOFI SPON ADR	FIFO	300 000	Jun 24, 13	Jun 17, 14	16,203 04	15,109 75			1,093 29
	FIFO	1,000 000	Mar 20, 14	Jun 17, 14	54,010 13	50,044 43			3,965 70
SCHEIN HENRY INC	FIFO	80 000	Jun 24, 13	Jun 17, 14	9,494 47	7,515 99			1,978 48
STAPLES INC	FIFO	1,500 000	Aug 27, 13	Jun 17, 14	16,747 13	21,353 55		-4,606 42	
USA MOBILITY INC **NAME CHANGE 07/2014**	FIFO	2,000 000	Mar 20, 14	Jun 17, 14	29,081 36	33,815 00		-4,733 64	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
VERISK ANALYT.CS INC CL A	FIFO	260 000	Jun 24, 13	Jun 17, 14	15,727 08	15,091 62			635 46
WEIGHT WATCHERS INTL INC NEW	FIFO	175 000	Jun 24, 13	Jun 17, 14	3,942 01	7,586 20		-3,644 19	
WPX ENERGY INC	FIFO	500 000	Aug 27, 13	Jun 17, 14	11,432 25	9,671 40			1,760 85
XYLEM INC	FIFO	585 000	Jun 24, 13	Jun 17, 14	22,576 29	14,987 69			7,588 60
YAHOO INC	FIFO	310 000	Jun 24, 13	Jun 17, 14	10,654 50	7,444 90			3,209 60
Total					**$555,457.95**	**$467,550.51**		**-$12,989.61**	**$100,897.05**
Net short-term capital gains and losses									**$87,907.44**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
CORNING INC	FIFO	500 000	Nov 18, 11	Jun 17, 14	10,631 42	7,555 00			3,076 42
FEDERATED ULTRA SHORT BOND FUND CLASS A	FIFO	13,001 083	Mar 01, 13	Jun 17, 14	119,479 95	120,000 00		-520 05	
	FIFO	7 685	Mar 28, 13	Jun 17, 14	70 63	70 93		-0 30	
	FIFO	8 953	Apr 30, 13	Jun 17, 14	82 28	82 73		-0 45	
	FIFO	8 587	May 31, 13	Jun 17, 14	78 91	79 17		-0 26	
FNMA NOTES 04 375 % DUE 101515 DTD 091205 FC 10152005 Original cost basis $48,538 79	FIFO	45,000 000	Oct 21, 10	Nov 28, 14	46,596 01	45,659 45			936 56
GATEWAY FUND CLASS A	FIFO	1,232 375	Nov 11, 10	Jun 17, 14	36,268 80	31,807 60			4,461 20
	FIFO	17 786	Dec 21, 10	Jun 17, 14	523 44	462 61			60 83
ILLUMINA INC	FIFO	300 000	Nov 14, 12	Mar 24, 14	43,412 51	14,472 60			28,939 91
ISHARES CORE US VALUE ETF	FIFO	260 000	Oct 11, 12	Jun 17, 14	34,111 95	24,722 36			9,389 59
	FIFO	265 000	Oct 23, 12	Jun 17, 14	34,767 94	24,861 98			9,905 96
ISHARES MSCI EMERGING MARKETS ETF	FIFO	315 000	Nov 11, 10	Jun 17, 14	13,637 18	14,974 85		-1,337 67	
ISHARES RUSSELL 1000 ETF	FIFO	320 000	Oct 23, 12	Jun 17, 14	34,882 43	25,042 46			9,839 97

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ISHARES 1-3 YR TREAS BOND ETF	FIFO	1,185 000	Nov 11, 10	Jun 17, 14	100,050 65	99,740 50			310 15
	FIFO	2,130 000	Mar 01, 13	Jun 17, 14	179,837 89	179,899 69		-61 80	
PIMCO LOW DURATION FUND CLASS P	FIFO	471 881	Mar 01, 13	Oct 02, 14	4,865 09	4,954 75		-89 66	
	FIFO	24 846	Mar 28, 13	Oct 02, 14	256 16	260 88		-4 72	
	FIFO	32 951	Apr 30, 13	Oct 02, 14	339 73	346 97		-7 24	
	FIFO	26 042	May 31, 13	Oct 02, 14	268 49	270 84		-2 35	
	FIFO	20 280	Jun 28, 13	Oct 02, 14	209 09	207 87			1 22
	FIFO	21 699	Jul 31, 13	Oct 02, 14	223 71	223 07			0 64
	FIFO	18 612	Aug 30, 13	Oct 02, 14	191 89	190 21			1 68
	FIFO	12 685	Sep 30, 13	Oct 02, 14	130 79	130 66			0 13
	FIFO	23 365	May 30, 14	Oct 02, 14	240 90	246 26	3 50	-5 36	
	FIFO	11 158	Jun 30, 14	Oct 02, 14	115 04	117 50	1 68	-2 46	
PIMCO LOW DURATION FUND CL A	Adjustment	10,550 725	Mar 01, 13	Jun 17, 14	109,200 00	110,777 43	-5 18	-1,577 43	
	FIFO	6,120 251	Mar 01, 13	Jun 19, 14	63,467 00	64,262 64		-795 64	
SANOFI SPON ADR	FIFO	200 000	Oct 11, 12	Jun 17, 14	10,802 03	8,611 04			2,190 99
	FIFO	500 000	Oct 23, 12	Jun 17, 14	27,005 06	21,518 80			5,486 26
	FIFO	500 000	Nov 14, 12	Jun 17, 14	27,005 06	21,498 35			5,506 71
SCHEIN HENRY INC	FIFO	180 000	Feb 21, 12	Jun 17, 14	21,362 55	13,469 38			7,893 17
	FIFO	95 000	Jul 27, 12	Jun 17, 14	11,274 68	7,374 85			3,899 83
	FIFO	225 000	Jul 27, 12	Jun 17, 14	26,703 18	17,590 48			9,112 70
STAPLES INC	FIFO	1,000 000	Oct 11, 12	Jun 17, 14	11,164 75	11,478 10		-313 35	
THE GABELLI GOLD FUND INC CLASS AAA	FIFO	1,232 134	May 30, 12	Jun 17, 14	16,276 49	25,000 00		-8,723 51	
	FIFO	30 732	Dec 27, 12	Jun 17, 14	405 97	665 35		-259 38	
US TSY NOTE 02 375 % DUE 03/31/16 DTD 03/31/09 FC 09/30/09	FIFO	55,000 000	Oct 21, 10	Nov 28, 14	56,551 17	53,537 33			3,013 84

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
VERISK ANALYTICS INC CL A	FIFO	988 000	Jul 27, 12	Jun 17, 14	59,762 89	50,005 64			9,757 25
	FIFO	200 000	Oct 23, 12	Jun 17, 14	12,097 75	9,268 00			2,829 75
XYLEM INC	FIFO	1,383 000	Feb 21, 12	Jun 17, 14	53,372 66	38,385 58			14,987 08
	FIFO	1,032 000	Jul 27, 12	Jun 17, 14	39,826 89	25,022 39			14,804 50
YAHOO INC	FIFO	1,500 000	Jul 27, 12	Jun 17, 14	51,554 01	24,124 50			27,429 51
Total					**$1,259,105.02**	**$1,098,970.80**		**-$13,701.63**	**$173,835.85**
Net long-term capital gains or losses									**$160,134.22**
Net capital gains/losses:									**$248,041.66**