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## Form **990-PF** Department of the Treasury Internal Revenue Service

## EXTENDED TO NOVEMBER 16, 201 Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf. OMB No 1545-0052

For o	alen	dar year 2014 or tax year beginning		, and ending		
		foundation			A Employer identification	number
K	OY:	FMAN FAMILY FOUNDATION,	INC		20-0454948	
		nd street (or PO box number if mail is not delivered to street	<b>B</b> Telephone number			
_1	<u>35</u>	9 PENNINGTON ROAD			201-837-10	44
		own, state or province, country, and ZIP or foreign p	ostal code		C If exemption application is p	ending, check here
		NECK, NJ 07666	····			
G	neck	all that apply: Initial return	Initial return of a for	rmer public charity	<b>D</b> 1. Foreign organizations	s, check here
		Final return	Amended return		Foreign organizations me check here and attach co	eeting the 85% test.
ш (	hook	type of organization: X Section 501(c)(3) ex	Name change		1	
_	_		Other taxable private founda	tion	E If private foundation sta under section 507(b)(1)	
L E		rket value of all assets at end of year   J   Accounti		Accrual	1	
		, l —	ther (specify)	Accidal	F If the foundation is in a under section 507(b)(1)	
,,,		272,422. (Part I, colu		pasis.)		( <i>b</i> ), 0.100K 11010
Pa	ırt I	Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
		(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check X if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,390.	1,390.		STATEMENT 1
	5a	Gross rents				
	b	` '	24 105		-	<del>                                     </del>
ne	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all	34,185.			
Revenue	"	Gross sales price for all assets on line 6a 178,789.		34,11856	12057(-0)	·
Re	7   8	Capital gain net income (from Part IV, line 2)  Net short-term capital gain		34,11036		<b>)</b>
	9	Income modifications				51
	10a	Gross sales less returns and allowances		15		2
	'.	Less Cost of goods sold		11	i	
		Gross profit or (loss)			111 1:1- C	
	11	Other income			CONTRACTOR OF STATE O	
	12	Total. Add lines 1 through 11	35,575.	35,575.		
	13	Compensation of officers, directors, trustees etc	0.	0.		0.
	14	Other employee salaries and wages				
es	15	Pension plans, employee benefits			ļ	<u> </u>
nse	ı	Legal fees	1 050			
Ģ	ı	Accounting fees STMT 2	1,850.	0.		_0.
	_ C	Other professional fees				
<b>₹</b> }	1/	Interest Taxes STMT 3	1.	0.		0.
Str	10	Depreciation and depletion	1.0			
SE SE	20	Occupancy				
F&	21	Travel, conferences, and meetings				
22	22	Printing and publications				
₩ 26	23	Other expenses				
<b>₽</b>	24	Total operating and administrative				
~ <u>§</u>		expenses. Add lines 13 through 23	1,851.	0.		0.
SIOZoperatingahu Administrative expens	25	Contributions, gifts, grants paid	55,699.			55,699.
ij	26	Total expenses and disbursements.		_		
		Add lines 24 and 25	57,550.	0.		55,699.
	l	Subtract line 26 from line 12:	01 055			
	l	Excess of revenue over expenses and disbursements	<21,975.		<del> </del>	<del></del>
	l	Net investment income (if negative, enter -0-)		35,575.	N/A	
4235	24	Adjusted net income (if negative, enter -0-)  LHA For Paperwork Reduction Act Notice, see	instructions		IV/A	Form <b>990-PF</b> (2014)
11-2	1-14	LIV TOI FADELWOIK REDUCTION ACT NOTICE. SEE	man uchona			1 UIII 330-F F 120 4

9-14

Form **990-PF** (2014)



Р	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of y	
		Column should be for ena-or-year ambulits only	(a) Book Value	(b) Book Value	(c) Fair Market Value
•	1	Cash - non-interest-bearing	46,520.	41,878.	41,878.
	2	Savings and temporary cash investments			
	3	Accounts receivable >			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
ß	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
Ą	1	Investments - U.S. and state government obligations			
	1	Investments - corporate stock STMT 4	201,427.	180,073.	230,544.
	1	Investments - corporate bonds			
	į.	Investments - land, buildings, and equipment basis			
	١	Less accumulated depreciation			
	12	Investments - mortgage loans	<del></del>		
	13	Investments - other			
	1	Land, buildings, and equipment: basis			
	'	Less accumulated depreciation			
	15	Other assets (describe			
	1	Total assets (to be completed by all filers - see the	<del></del>		
	10		247,947.	221,951.	272,422.
_	17	Instructions. Also, see page 1, item I)	441,341.	221,931.	414,444.
	1	Accounts payable and accrued expenses			
46	Ι.	Grants payable			
Liabilitres	19	Deferred revenue	4 021		
Ħ	20	Loans from officers directors, trustees, and other disqualified persons	4,021.		
Ë	1	Mortgages and other notes payable			
	22	Other liabilities (describe )			
		Tabel Patrick (Add base 47 through 00)	4 001	_	
	23	Total liabilities (add lines 17 through 22)	4,021.	0.	
		Foundations that follow SFAS 117, check here			
Š	l	and complete lines 24 through 26 and lines 30 and 31			
ÜČ	1	Unrestricted			
ala	25	Temporarily restricted			
9	26	Permanently restricted			
Ě		Foundations that do not follow SFAS 117, check here			
卢	1	and complete lines 27 through 31		244 222	
Net Assets or Fund Balan	27	Capital stock, trust principal, or current funds	311,839.	311,839.	
sse	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
ţ	29	Retained earnings, accumulated income, endowment, or other funds	<67,913.>		•
Š	30	Total net assets or fund balances	243,926.	221,951.	
_	31	Total liabilities and net assets/fund balances	247,947.	221,951.	
P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
=				<del></del>	
		net assets or fund balances at beginning of year - Part II, column (a), line 3	30		0.4.0 0.0.0
		st agree with end-of-year figure reported on prior year's return)		1	243,926.
		amount from Part I, line 27a		2	<u>&lt;21,975.</u> >
		r increases not included in line 2 (itemize)		3	0.
		ines 1, 2, and 3		4	221,951.
5	Decr	eases not included in line 2 (itemize)		5	<u> </u>
<u>6</u>	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	lumn (b), line 30	6	<u>221,951.</u>
400					Form <b>990-PF</b> (2014)

INC

20-0454948

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Form 990-PF (2014)

423511 11-24-14 KOYFMAN FAMILY FOUNDATION,

	MAN FA	MILY FOUN	DATION	, INC			20-	-045	4948	Page 3
Part IV Capital Gains a	nd Losses	for Tax on In	vestment	Income						
		of property sold (e.g. nmon stock, 200 shs			P-Pi	acquired irchase onation	(c) Date acq (mo., day,		( <b>d)</b> Date (mo., da	
a VANGUARD BROKER	RAGE		·				03/12/		02/20	
b VANGUARD BROKER	RAGE					P	12/10/	/12	03/14	4/14
c CAPITAL GAINS I	DIVIDEN	DS					·			
d				. <u>.</u>						
e										
(e) Gross sales price		lation allowed llowable)		t or other basis xpense of sale			(h) Gain (e) plus (f)	or (loss ) minus (	) (g)	
a 68,331.				68,38	9.					<58.
b 109,547.				76,21					33	,332.
c 911.		-								911.
d e							_			
Complete only for assets showing	gaın ın colum	n (h) and owned by t	he foundation	on 12/31/69			Gains (Col			
(i) F.M.V. as of 12/31/69		usted basis 12/31/69		cess of col. (1) col. (j), if any		COI.	(k), but not Losses (fro	om col. (	n -u-) <b>or</b> [h))	
a										<58.
b									33	,332.
С										911.
d										
е										
		∫ If gain, also enter	in Part I, line	7	٦					
Capital gain net income or (net cap	oital loss)	If (loss), enter -0-	- in Part I, line	7	} _ 2	<u> </u>			34	,185.
Net short-term capital gain or (loss	s) as defined in	`								
If gain, also enter in Part I, line 8, o	•	Scotions TEEE(O) un	u (0).		11					
If (loss), enter -0- in Part I, line 8	(5)				3	:		N/A		
Part V Qualification U	nder Secti	on 4940(e) for	Reduced	Tax on Net	Inves	tment Inc	ome			
f section 4940(d)(2) applies, leave th  Was the foundation liable for the secti  f "Yes," the foundation does not quali  Enter the appropriate amount in e	on 4942 tax or fy under section	n 4940(e). Do not co	mplete this pa	rt.					Yes	X No
(a) Base period years		(b)			(c)			Dietri	(d) bution ratio	
Calendar year (or tax year beginnin	g in) Ad	ljusted qualifying dist	tributions	Net value of no		ole-use assets	(cc	ol. (b) dı	vided by col.	(c))
2013	<b>y</b> ,	3	0,603.		2	268,925		. ,		13798
2012			4,054.	· .		293,928				83902
2011			1,812.			34,453				54916
2010			1,321.			345,573				$\frac{3151}{19572}$
2009			2,324.			348,775				6400
2003			4,344.			740,113	•		• • •	0400
2 Total of line 1, column (d)							2		.6	36195
3 Average distribution ratio for the 5 the foundation has been in existen			on line 2 by 5,	or by the number	ot years		3		.1	27239
Enter the net value of noncharitable	e-use assets fo	r 2014 from Part X,	lıne 5				4		284	,501
5 Multiply line 4 by line 3							5		36	,200
Enter 1% of net investment incom	e (1% of Part I	line 27h)					6	_		356
	ر <i>د ب</i> ه ۱۰۰۰ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱ ۱	, & ,							26	
Add lines 5 and 6							7			,556.
B Enter qualifying distributions from							8		55	<u>,699</u> .
If line 8 is equal to or greater than See the Part VI instructions.	line 7, check th	e box in Part VI, line	1b, and comp	lete that part usin	ıg a 1% t	ax rate.				
23521—11-24 <del>-1</del> 4									Form- <b>990-</b>	PF (2014

	Int VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49		see ins			2age 4
_			300 1113			13)
18	Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.					
_	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)  Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	.			3	56.
U	I F	1				<u> </u>
_	of Part I, line 27b					
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
	Add lines 1 and 2	3			3	56.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	<del></del>			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			- 3	56.
_	Credits/Payments		-			<u> </u>
	2014 estimated tax payments and 2013 overpayment credited to 2014  6a 818.					
	Exempt foreign organizations - tax withheld at source					
	Tax paid with application for extension of time to file (Form 8868)  6c					
	Backup withholding erroneously withheld  6d					
	Total credits and payments. Add lines 6a through 6d	7			R	18.
	Enter any <b>penalty</b> for underpayment of estimated tax. Check here if Form 2220 is attached	8				<u> </u>
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			1	62.
	Enter the amount of line 10 to be: Credited to 2015 estimated tax	11				0.
	art VII-A Statements Regarding Activities	.,,		_		<u> </u>
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	n			Yes	No
-	any political campaign?	••	<u> </u>	a		х
ь	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)	?		b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published					
	distributed by the foundation in connection with the activities	- 0,	1			
c	Did the foundation file Form 1120-POL for this year?		.	lc		X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					
	(1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.					
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					
	managers.▶\$ 0.		1			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		Х
	If "Yes," attach a detailed description of the activities					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or	•				
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			la		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/	A [	\$b_		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
	If "Yes," attach the statement required by General Instruction T.					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or					
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state	law				
	remain in the governing instrument?		<u> </u>	6		_X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV			7	_X_	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)					
	NJ					
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)						
	of each state as required by General Instruction G? If "No," attach explanation		<u> </u>	3b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar						
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		<b>├</b>	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X

	1990-PF (2014) ROYFMAN FAMILY FOUNDATION, INC. 20-045	4940		Page 5
Pa	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	ŀ		
٠	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		<u>X</u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement (see instructions)	12		_X_
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	_13		_X_
	Website address ► NONE			
14	The books are in care of ► LEIB KOYFMAN Telephone no. ► 201-8			
	Located at ► 1359 PENNINGTON ROAD, TEANECK, NJ ZIP+4 ►0	7666		—
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,		Yes	
	securities, or other financial account in a foreign country?	16		<u>X</u>
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the			
<u> </u>	foreign country			
Pa	art VII-B Statements Regarding Activities for Which Form 4720 May Be Required		20	
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes X No	ĺ		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?	ļ	-	
	(6) Agree to pay money or property to a government official? (Exception Check "No"	1		<u> </u>
	If the foundation agreed to make a grant to or to employ the official for a period after	ŀ		
	termination of government service, if terminating within 90 days.)			
t	of fany answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations	۱.,		
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  N/A	1b		
_	Organizations relying on a current notice regarding disaster assistance check here			
(	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1.		x
9	before the first day of the tax year beginning in 2014?  Taxes on falling to distribute groups (seeking 4043) (does not easily far years the foundation was a private operating foundation.	10	<del>                                     </del>	
4	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			}
	the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
•	before 2014? Yes X No			
	Tribe (II) and (II)			
,	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect			
•	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.)  N/A	2b		
,	of the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			<del>                                     </del>
•	•			
3:	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
٠.	during the year?			
ŀ	of "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after			
•	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2014)  N/A	3b		
42	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	1	Х
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that		T	
-	had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		х
		Form <b>99</b>	0-PF	

Part,VII-B   Statements Regarding Activities for Which		Dominad ( )	<u> 20-04549</u>	<u>48</u>	Page 6
	n Form 4/20 May be i	required (contin	uea)		<del></del>
5a During the year did the foundation pay or incur any amount to:	-t 4045(-1)0		es X No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (sec	• • • • • • • • • • • • • • • • • • • •		es L&L NO		
(2) Influence the outcome of any specific public election (see section 4955	b); or to carry on, directly or indir				
any voter registration drive?	. •		es X No		
(3) Provide a grant to an individual for travel, study, or other similar purpo		Ye	es X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	ation described in section			ĺ	
4945(d)(4)(A)? (see instructions)			es X No	1	
(5) Provide for any purpose other than religious, charitable, scientific, litera	ary, or educational purposes, or				
the prevention of cruelty to children or animals?			es 🗶 No		
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify		ın Regulatıons			ļ
section 53.4945 or in a current notice regarding disaster assistance (see in			N/A L	5b	
Organizations relying on a current notice regarding disaster assistance chec					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption	on from the tax because it mainta	ined	!		
expenditure responsibility for the grant?		1/A 📙 Ye	es L No		
If "Yes," attach the statement required by Regulations section 53.4	945-5(d)		į		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly,	to pay premiums on				
a personal benefit contract?		Ye	es 🗶 No		1
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on	a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited to	ax shelter transaction?	Ye	es 🗶 No 📙		
b If "Yes," did the foundation receive any proceeds or have any net income att	ributable to the transaction?		N/A	7b	
Part VIII Information About Officers, Directors, Tru	istees, Foundation Ma	anagers, Highl	У		
Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and the	oir componention				
List all officers, an ectors, trustees, foundation managers and the	(b) Title, and average	(c) Compensation	(d) Contributions to	(0)	Evnanca
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	accoi allo	Expense unt, other wances
LEIB KOYFMAN	PRESIDENT	1			
1359 PENNINGTON RD				i I	
TEANECK, NJ 07666	1.00	0.	0.		0.
LINDA KOYFMAN	VICE PRESIDEN	1 T			
1359 PENNINGTON RD					
TEANECK, NJ 07666	1.00	0.	0.		0.
BERNARD SEGAL	SECY				
52 TRENOR ROAD				1	
NEW ROCHELLE, NY 10804	1.00	0.	0.		0.
2. Compared to a define highest and a second to the self-				·	
2 Compensation of five highest-paid employees (other than those	(b) Title, and average	, enter "NONE."	(d) Contributions to	(6)	Expense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	employee benefit plans and deferred compensation	acco	unt, other wances
NONE					
	_				
Total number of other employees paid over \$50,000				<u> </u>	0
					<u> </u>

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Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
3 'Five highest-paid independent contractors for professional services. If none, enter "	NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities	• • •	<u></u>
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical number of organizations and other beneficiaries served, conferences convened, research papers product	Il information such as the ed, etc.	Expenses
1N/A		
2		
3		
4		
Part IX-B   Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on lin	es 1 and 2.	Amount
1 <u>N/A</u>		
2		
All other program-related investments. See instructions		
All other program-related investments. See instructions.  3		
		0.
Total Add lines 1 through 3	<b>▶</b> 1	0.

Р	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, se	e instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
	Average monthly fair market value of securities	1a	230,794.
	Average of monthly cash balances	1b	58,039.
C	Fair market value of all other assets	1c	<u> </u>
đ	Total (add lines 1a, b, and c)	1d	288,833.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	288,833.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,332.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	284,501.
6	Minimum investment return. Enter 5% of line 5	6	14,225.
Р	<b>Part XI</b> Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations a foreign organizations check here and do not complete this part.)	nd certain	
1	Mınımum investment return from Part X, line 6	1	14,225.
2a	Tax on investment income for 2014 from Part VI, line 5		•
b	Income tax for 2014 (This does not include the tax from Part VI.)	]	
C	Add lines 2a and 2b	2c	356.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,869.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,869.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,869.
<u>P</u>	Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		55 600
a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	55,699.
b	• • • • • • • • • • • • • • • • • • • •	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a		3a	
	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	55,699.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		256
_	Income. Enter 1% of Part I, line 27b	5	<u>356.</u>
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	55,343.
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation	quanties for tr	ie section

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4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	( <b>d)</b> 2014
1 Distributable amount for 2014 from Part XI, line 7	30,50			13,869.
2 Undistributed income, if any, as of the end of 2014		<del></del>		
a Enter amount for 2013 only			0.	
<b>b</b> Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:		<u> </u>	·	
a From 2009 5,007.				
b From 2010 24,440.				
c From 2011 35,357.				
d From 2012 40,436.				
e From 2013 17,166.				
f Total of lines 3a through e	122,406.			
4 Qualifying distributions for 2014 from	122, 400.			
Part XII, line 4: ►\$ 55,699.				
a Applied to 2013, but not more than line 2a			. 0.	
<b>b</b> Applied to undistributed income of prior			-	
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus		0.		_
(Election required - see instructions)	0.			
d Applied to 2014 distributable amount				13,869.
e Remaining amount distributed out of corpus	41,830.			13,003.
5 Excess distributions carryover applied to 2014	0.			0.
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	164,236.			
<b>b</b> Prior years' undistributed income. Subtract				
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable		<b>U•</b>		<del></del>
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line	<del></del>	<u>v.</u>		
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract			-	
lines 4d and 5 from line 1. This amount must				
be distributed in 2015				0.
7 Amounts treated as distributions out of	y			
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.			
8 Excess distributions carryover from 2009				
not applied on line 5 or line 7	5,007.			
9 Excess distributions carryover to 2015.	- 1			
Subtract lines 7 and 8 from line 6a	159,229.			
0 Analysis of line 9:				
a Excess from 2010 24,440.				
<b>b</b> Excess from 2011 35,357.				
c Excess from 2012 40,436.				
d Excess from 2013 17, 166.				
e Excess from 2014 41,830.				<u> </u>
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<del></del>			-A, question 9)	N/A	
1 a If the foundation has received a ruling o					
foundation, and the ruling is effective fo		<del>-</del>	. ▶ └	1010(1/0)	0.40(.)(5)
b Check box to indicate whether the found	<del></del> _	ng foundation described i		4942(j)(3) or4	942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year (a) 2014	(b) 2013	Prior 3 years (c) 2012	(d) 2011	(e) Total
income from Part I or the minimum	(a) 2014	(U) 2013	(6) 2012	(0) 2011	(e) iotai
investment return from Part X for					
each year listed				<u></u>	
<b>b</b> 85% of line 2a				<del> </del>	<u> </u>
c Qualifying distributions from Part XII,					
line 4 for each year listed					
d Amounts included in line 2c not					
used directly for active conduct of exempt activities					
e Qualifying distributions made directly					1
for active conduct of exempt activities.					1
Subtract line 2d from line 2c 3 Complete 3a, b, or c for the		<u> </u>			+
alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return					
shown in Part X, line 6 for each year					
listed					
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest, dividends, rents, payments on					
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					
an exempt organization					
(4) Gross investment income					
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	had \$5,000 or m	ore in assets
at any time during t	he year-see inst	ructions.)			
1 Information Regarding Foundation	n Managers:			,	<del></del>
List any managers of the foundation wh year (but only if they have contributed n	o have contributed more		ributions received by the	foundation before the cl	ose of any tax
NONE					
b List any managers of the foundation wh	o own 10% or more of th	ne stock of a corporation (	or an equally large porti	on of the ownership of a	partnership or
other entity) of which the foundation ha				·	·
NONE					
2 Information Regarding Contribut	ion, Grant, Gift, Loan	, Scholarship, etc., Pr	ograms:		
Check here <b>X</b> if the foundation of				not accept unsolicited rec	juests for funds. If
the foundation makes gifts, grants, etc.	(see instructions) to indi	viduals or organizations u	nder other conditions, c	omplete items 2a, b, c, ar	ıd d
a The name, address, and telephone num	ber or e-mail address of	the person to whom appli	cations should be addre	ssed;	
<b>b</b> The form in which applications should t	e submitted and informa	ition and materials they st	nould include:		
c Any submission deadlines:					
d Any restrictions or limitations on award	s, such as by geographic	al areas, charitable fields,	kinds of institutions, or	other factors:	_ <del>_</del>

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Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Purpose of grant or Foundation show any relationship to Amount contribution status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year REITS SCHOLARSHIP FUND/THEOLOGICAL N/A SEMINARY RELIGIOUS 560 WEST 185TH ST - FURST HALL NEW YORK, NY 10033 360. AMERICAN FRIENDS OF YESHIVAH KEVEN N/A B'YAVNEH 1418 AVE N BROOKLYN, NY 11230 RELIGIOUS 360. ARTWORKS N/A 96 ENGLE ST SUITE 120 RELIGIOUS ENGLEWOOD, NJ 07631 2,500. CHABAD CHAI CENTER OF BROOKLINE N/A 105 S. PAUL STREET BROOKLINE MA 02446 2,000. CONGREGATION B'NAI YESHURUN N/A 641 WEST ENGLEWOOD AVE RELIGIOUS TEANECK, NJ 07666 RELIGIOUS 3.790. SEE CONTINUATION SHEET(S) Total ➤ 3a 55,699. **b** Approved for future payment NONE Total **▶** 3b

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## Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income		ided by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	Exclu- sion code	(d) Amount	Related or exempt function income
_	Coue		-		
a		<del></del>			
b					
d			<del>                                     </del>		
d		<u>-</u> .			
			<u> </u>	-	
g Fees and contracts from government agencies		-			
2 Membership dues and assessments					<del></del>
3 Interest on savings and temporary cash					<u> </u>
investments					
4 Dividends and interest from securities			14	1,390.	
5 Net rental income or (loss) from real estate:			1.4	1,390.	
a Debt-financed property			-		
b Not debt-financed property			├		
6 Net rental income or (loss) from personal					· · ·
property					
7 Other investment income	<u> </u>		<del> </del>		
	<u> </u>				
8 Gain or (loss) from sales of assets other			14	911.	22 271
than inventory			14	911.	33,274.
<ul><li>9 Net income or (loss) from special events</li><li>10 Gross profit or (loss) from sales of inventory</li></ul>					
11 Other revenue:			<del> </del>		<del></del>
a					
			1		
C			<del> </del>		
d			<del>                                     </del>		
12 Subtotal. Add columns (b), (d), and (e)		0.	$\vdash$	2,301.	33,274.
13 Total Add line 12, columns (b), (d), and (e)		\		13	
(See worksheet in line 13 instructions to verify calculations.)				13	33,313.
Part XVI-B Relationship of Activities to	the Acc	omplishment of Ex	cemp	ot Purposes	<del></del>
Line No. Explain below how each activity for which incom			contri	buted importantly to the accon	nplishment of
the foundation's exempt purposes (other than b					
INVESTMENT IN SECURITIE					
AND APPRECIATION IN VAL		SOLE PURPOS	E T	O PROVIDE DON	ATIONS TO
VARIOUS ORGANIZED CHARI	TIES.			<del></del>	
				······································	<del> </del>
		<del></del>		····	
			_		
					<del>,                                      </del>
					<del></del>
	-		<del></del>		

Form 990-PF (2014) KOYFMAN FAMILY FOUNDATION, INC 20-0454948 Page 13 Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash 1a(1) X (2) Other assets 1a(2 b Other transactions: (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees 1b(5) Х (6) Performance of services or membership or fundraising solicitations 1b(6) X Sharing of facilities, equipment, mailing lists, other assets, or paid employees Х 1¢ If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a) Line no (c) Name of noncharitable exempt organization (b) Amount involved (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described X No Yes in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule. (a) Name of organization (c) Description of relationship (b) Type of organization N/A ed this return, including accompanying schedules and statements, and to the best of my May the IRS discuss this preparer (other than taxpayer) is based on all information of which preparer has a Sign return with the prepare Here X Yes Signature of officer or trustee Date Title PTIN Print/Type preparer's name Preparer's signature Date Check [ self- employed JAY C. SALOMAN & Paid P00038365 ASSOCIATES CPA'S PC **Preparer** 

ASSOCIATES

CPA'S PC

2ND FLOOR SUITE

SALOMAN

BETHPAGE, NY 11714

Firm's address ► 1055 STEWART AVENUE -

Firm's name ► JAY C.

Firm's EIN ► 27-2235587

Phone no. 917-709-0085

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