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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation DAVATZES FAMILY FOUNDATION INC		<b>A Employer identification number</b>  20-0446948	
Number and street (or P O box number if mail is not delivered to street address) 48 MOLLBROOK DRIVE		<b>B Telephone number</b> (see instructions)  (203) 762-9389	
City or town, state or province, country, and ZIP or foreign postal code WILTON, CT 06897		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 1,840,703		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	61,606			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .	45,476	45,476		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	111,905			
	<b>b</b> Gross sales price for all assets on line 6a 340,664				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		111,905		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	361	361		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	219,348	157,742		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc	0	0		0
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	733	340		0
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	9,730	9,720		10
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	10,463	10,060		10
	<b>25</b> Contributions, gifts, grants paid . . . . .	86,500			86,500
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	96,963	10,060		86,510
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	122,385			
	<b>b Net investment income</b> (if negative, enter -0-)		147,682		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	25,731	8,828	8,828
	2	Savings and temporary cash investments . . . . .	91,678	146,814	146,814
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	20,094		
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	1,376,242	1,486,144	1,683,758
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	6,959	1,303	1,303	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,520,704	1,643,089	1,840,703	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,520,704	1,643,089	
	30	Total net assets or fund balances (see instructions) . . . . .	1,520,704	1,643,089	
31	Total liabilities and net assets/fund balances (see instructions) . . . . .	1,520,704	1,643,089		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	11,520,704
2	Enter amount from Part I, line 27a . . . . .	2122,385
3	Other increases not included in line 2 (itemize) ▶ _____	30
4	Add lines 1, 2, and 3 . . . . .	41,643,089
5	Decreases not included in line 2 (itemize) ▶ _____	50
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	61,643,089

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	WELLS FARGO - SEE STATEMENT	P		
b	WELLS FARGO - SEE STATEMENT	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,500		2,598	1,902
b 308,420		226,161	82,259
c 27,744			27,744
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,902
b			82,259
c			27,744
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	111,905
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	82,271	1,653,797	0 049747
2012	77,355	1,587,227	0 048736
2011	77,172	1,571,100	0 049120
2010	64,520	1,522,542	0 042376
2009	57,284	1,443,756	0 039677

2	Total of line 1, column (d). . . . .	2	0 229656
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 045931
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	1,761,448
5	Multiply line 4 by line 3. . . . .	5	80,905
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	1,477
7	Add lines 5 and 6. . . . .	7	82,382
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	86,510

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions


Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		11,477	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
3		Add lines 1 and 2. . . . .		1,477	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		0	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		1,477	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	600	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		600	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.			
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		877	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .			
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b			No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.					
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c			No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0					
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0					
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2			No
		If "Yes," attach a detailed description of the activities.					
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3			No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a			No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b			
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5			No
		If "Yes," attach the statement required by General Instruction T.					
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
		• By language in the governing instrument, or					
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6		Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7		Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)					
		CT					
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .		8b		Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9			No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.  . . . . .		10		Yes	

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of NICKOLAS DAVATZES Telephone no (203) 762-9389 Located at 48 MOLLBROOK DRIVE WILTON CT ZIP+4 06897			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NICKOLAS DAVATZES	PRESIDENT	0	0	0
48 MOLLBROOK DRIVE WILTON,CT 06897	0 00			
GEORGE NICHOLAS DAVATZES	VICE-PRESIDENT	0	0	0
445 THAYER POND ROAD WILTON,CT 06897	0 00			
NICHOLAS CHRISTOPHER DAVATZES	VICE-PRESIDENT	0	0	0
416 NEWBOLD ROAD JENKINSTOWN,PA 19046	0 00			
DOROTHEA DAVATZES	SECRETARY & TREASURER	0	0	0
48 MOLLBROOK DRIVE WILTON,CT 06897	0 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,669,874
b	Average of monthly cash balances. . . . .	1b	117,095
c	Fair market value of all other assets (see instructions). . . . .	1c	1,303
d	Total (add lines 1a, b, and c). . . . .	1d	1,788,272
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,788,272
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	26,824
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,761,448
6	Minimum investment return. Enter 5% of line 5. . . . .	6	88,072

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	88,072
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	1,477
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,477
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	86,595
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	86,595
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	86,595

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	86,510
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	86,510
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	1,477
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	85,033
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				86,595
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			1,061	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 86,510				
a Applied to 2013, but not more than line 2a			1,061	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				85,449
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				1,146
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . . .				
b Excess from 2011. . . . .				
c Excess from 2012. . . . .				
d Excess from 2013. . . . .				
e Excess from 2014. . . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NICKOLAS DAVATZES

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	86,500
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received			

[illegible]


**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship


Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
<b>Sign Here</b>		2015-04-29 <hr style="width: 100%;"/> Date	<div style="border: 1px solid black; padding: 5px;">         May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> </div>
		Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name JOHN P MCCARTHY	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01231645
	Firm's name <input checked="" type="checkbox"/> FRIEDBERG SMITH & CO PC			Firm's EIN <input checked="" type="checkbox"/> 06-1331879	
	Firm's address <input checked="" type="checkbox"/> 855 MAIN STREET 6TH FLOOR BRIDGEPORT, CT 066044915			Phone no (203) 366-5876	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
A BETTER CHANCE OF WILTON PO BOX 7658 WILTON,CT 06897	N/A	501(C)(3)	UNRESTRICTED	1,000
ABINGTON FRIENDS SCHOOL 575 WASHINGTON LANE JENKINTOWN,PA 19046	N/A	501(C)(3)	EDUCATIONAL PROGRAMS - AFS OUTSIDE	5,000
BETHEL WOODS CENTER FOR THE ARTS PO BOX 222 LIBERTY,NY 12754	N/A	501(C)(3)	UNRESTRICTED	2,000
DARMOUTH COLLEGE FUND FINANCIAL AID 6066 DEVELOPMENT OFFICE HANOVER,NH 03755	N/A	501(C)(3)	FINANCIAL AID ASSISTANCE	1,000
DIOCESE OF BRIDGEPORT 238 JEWETT AVENUE BRIDGEPORT,CT 06606	N/A	501(C)(3)	ANNUAL BISHOP'S APPEAL	5,000
FRIENDS OF AMBLER FARM PO BOX 7442 WILTON,CT 06897	N/A	501(C)(3)	AGRICULTURAL EDUCATION PROGRAMS	3,000
GREEK ORTHODOX CHURCH OF THE ARCHANGELS 1527 BEDFORD STREET STAMFORD,CT 06905	N/A	501(C)(3)	UNRESTRICTED	2,000
NORWALK HOSPITAL 34 MAPLE STREET NORWALK,CT 06856	N/A	501(C)(3)	UNRESTRICTED	1,000
NORWALK RIVER VALLEY TRAIL PO BOX 174 GEORGETOWN,CT 06829	N/A	501(C)(3)	UNRESTRICTED	3,000
OUR LADY OF FATIMA ROMAN CATHOLIC CHURCH 229 DANBURY ROAD WILTON,CT 06897	N/A	501(C)(3)	ANNUAL OPERATING COSTS	5,000
PHI KAPPA TAU FOUNDATION 5221 MORNING SUN ROAD OXFORD,OH 45056	N/A	501(C)(3)	EDUCATIONAL	2,500
SCHOOL SISTERS OF NOTRE DAME 245 BELDEN HILL ROAD WILTON,CT 06897	N/A	501(C)(3)	EDUCATIONAL	3,000
SOCIETY OF KASTORIANS OMONOIA 130-28 14TH AVENUE WHITESTONE,NY 11357	N/A	501(C)(3)	SCHOLARSHIP	5,000
ST JOAN OF ARC CHURCH 82-00 35TH AVENUE JACKSON HEIGHTS,NY 11372	N/A	501(C)(3)	RELIGIOUS EDUCATION	3,000
ST JOHN'S BREAD OF LIFE 795 LEXINGTON AVENUE BROOKLYN,NY 11221	N/A	501(C)(3)	ANNUAL APPEAL	1,000
<b>Total . . . . .</b>  <b>3a</b>				86,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST JOHN'S UNIVERSITY 8000 UTOPIA PARKWAY QUEENS, NY 11439	N/A	501(C)(3)	DOROTHEA HAYES DAVATZES SCHOLARSHIP FUND	15,000
UNITED STATES NAVY MEMORIAL FOUNDATION 701 PENNSYLVANIA AVENUE NW WASHINGTON, DC 20004	N/A	501(C)(3)	UNRESTRICTED	5,000
VISTING NURSE & HOSPICE OF FAIRFIELD COUNTY PO BOX 489 WILTON, CT 06897	N/A	501(C)(3)	RESPITE CARE	5,000
WEST VIRGINIA UNIVERSITY 1 WATERFRONT PLACE 7TH FLOOR MORGANTOWN, WV 26507	N/A	501(C)(3)	UNRESTRICTED	1,000
WILTON HISTORICAL SOCIETY 224 DANBURY ROAD WILTON, CT 06897	N/A	501(C)(3)	EDUCATIONAL PROGRAMS	1,000
WILTON LIBRARY ASSOCIATION 137 OLD RIDGEFIELD ROAD WILTON, CT 06897	N/A	501(C)(3)	ANNUAL FRIENDS CAMPAIGN	7,000
YALE-NEW HAVEN HOSPITAL PO BOX 1849 NEW HAVEN, CT 06508	N/A	501(C)(3)	TRANSPLANTATION CENTER FUND	10,000
<b>Total . . . . .</b>  <b>3a</b>				86,500



<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>DAVATZES FAMILY FOUNDATION INC</div>	<div>Employer identification number</div> <div>20-0446948</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).


<b>Name of organization</b> DAVATZES FAMILY FOUNDATION INC	<b>Employer identification number</b> 20-0446948
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	NICKOLAS DAVATZES 48 MOLLBROOK DRIVE  WILTON, CT 06897	\$ 61,606	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

## Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

**Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

<b>Name of organization</b> DAVATZES FAMILY FOUNDATION INC	<b>Employer identification number</b> 20-0446948
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<b>Part III</b>	<b>Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.</b> Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of <i>exclusively</i> religious, charitable, etc., contributions of <b>\$1,000 or less</b> for the year. (Enter this information once. See instructions.)  \$ _____ Use duplicate copies of Part III if additional space is needed.
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

## TY 2014 Investments - Other Schedule

**Name:** DAVATZES FAMILY FOUNDATION INC

**EIN:** 20-0446948

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WESTPORT SELECT CAP FUND INSTITUTIONAL CLASS #13	AT COST	24,751	21,787
DELAWARE POOLED TR INTERNATIONAL EQUITY	AT COST	50,000	32,614
T ROWE PRICE REAL ESTATE FUND	AT COST	33,448	44,555
T ROWE PRICE BLUE CHIP GROWTH FUND	AT COST	98,501	191,010
ISHARES MSCI EMERGING MARKETS INDEX FUND	AT COST	27,096	23,574
ISHARES CORE TOTAL US AGGREGATE BOND ETF	AT COST	62,800	68,274
PIMCO TOTAL RETURN FUND	AT COST	113,292	117,844
VANGUARD SHORT-TERM BOND ETF	AT COST	180,752	188,842
CRM MID CAP VALUE FUND INSTITUTIONAL SHARES	AT COST	30,000	42,590
FIDELITY ADVISORS EMERGING MARKETS INCOME FUND CLASS I	AT COST	35,000	35,567
VANGUARD FTSE EMERGING MARKETS ETF	AT COST	25,032	24,012
PIMCO HIGH YIELD FUND INSTITUTIONAL SHARES	AT COST	100,000	97,131
PIMCO LOW DURATION FUND	AT COST	200,000	192,153
ISHARES SELECT DIVIDEND ETF	AT COST	212,355	309,660
SPDR DOW JONES REIT ETF	AT COST	71,921	83,628
ISHARES RUSSELL MID-CAP ETF	AT COST	50,635	51,782
DODGE & COX INTERNATIONAL STOCK FUND	AT COST	50,000	46,377
ISHARES MSCI EAFE GROWTH ETF	AT COST	60,180	58,571
ELEMENTS ROGERS TOTAL RETURN	AT COST	30,185	26,092
ETRACS AKERIAN MLP INDEX ETN	AT COST	30,196	27,695

TY 2014 Other Assets Schedule

**Name:** DAVATZES FAMILY FOUNDATION INC

**EIN:** 20-0446948

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME RECEIVABLE	6,959	1,303	1,303

## TY 2014 Other Expenses Schedule

**Name:** DAVATZES FAMILY FOUNDATION INC

**EIN:** 20-0446948

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	9,720	9,720		0
BANK CHARGES	10	0		10

TY 2014 Other Income Schedule

**Name:** DAVATZES FAMILY FOUNDATION INC

**EIN:** 20-0446948

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
WELLS FARGO - OTHER INCOME	361	361	361



## TY 2014 Substantial Contributors Schedule

**Name:** DAVATZES FAMILY FOUNDATION INC

**EIN:** 20-0446948

Name	Address
NICKOLAS DAVATZES	48 MOLLBROOK DRIVE WILTON, CT 06897

**TY 2014 Taxes Schedule****Name:** DAVATZES FAMILY FOUNDATION INC**EIN:** 20-0446948

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD	340	340		0
FEDERAL EXCISE TAX - 2014 ESTIMATES	393	0		0



DAVAIZES FDN AGY

2014 Form 1099

Account Number 9525897799

Page 6

## Forms 1099 for 2014

**1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)****Copy B, For Recipient**

For 2014, Form 1099-B has been redesigned to correlate to the box numbers on Form 9949. As a result, Box 1f and Box 1g have been added to Form 1099-B. If there is an amount in Box 1g, there will be a code in Box 1f explaining the adjustment. The definitions of the codes are as follows: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount." We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that Box 7 is checked and you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in Box 1d. Please see instructions for Box 7.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Noncovered Security Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. Note also that asterisk symbol (\*) next to tax cost indicates that the tax cost has been adjusted for current year's return of capital. For sales of noncovered securities we report security description, cusip, date sold, units, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, adjustment code, adjustments, and type of gain or loss.

**Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)		CUSIP								
Date sold or disposed (Box 1b)	Date acquired (Box 1c)	Units (Box 1d)	Proceeds (Box 1e)	Cost or other basis (Box 1f)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
TIME WARNER CABLE INC		88732J207								
11/01/11	01/16/11	1	\$145,117	\$62,371	\$78,800		\$0.00	\$0.00	\$0.00	
11/01/11	01/16/11	2	\$220,335	\$224,331	\$66,01		\$0.00	\$0.00	\$0.00	
11/01/11	01/16/11	3	\$135,693	\$197,966	\$247,57		\$0.00	\$0.00	\$0.00	

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# Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP									Portion Subject to 9-18 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)					
TIME WARNER CABLE INC		88732J207										
11/05/14	12/16/11	1	\$145.18	\$67.01	\$78.14		\$0.00		\$0.00		\$0.00	
11/05/14	12/16/11	3	\$435.53	\$188.15	\$247.38		\$0.00		\$0.00		\$0.00	
11/05/14	03/16/12	3	\$435.53	\$238.96	\$196.55		\$0.00		\$0.00		\$0.00	
11/05/14	06/18/12	3	\$435.53	\$233.45	\$202.08		\$0.00		\$0.00		\$0.00	
11/05/14	03/18/12	1	\$145.18	\$81.02	\$64.16		\$0.00		\$0.00		\$0.00	
11/05/14	09/18/12	2	\$290.35	\$184.20	\$106.15		\$0.00		\$0.00		\$0.00	
11/05/14	12/18/12	1	\$145.18	\$94.43	\$50.75		\$0.00		\$0.00		\$0.00	
11/05/14	12/18/12	2	\$290.35	\$191.52	\$98.83		\$0.00		\$0.00		\$0.00	
11/05/14	03/18/13	3	\$435.53	\$272.27	\$163.26		\$0.00		\$0.00		\$0.00	
11/05/14	06/18/13	3	\$435.53	\$304.46	\$131.07		\$0.00		\$0.00		\$0.00	
11/05/14	03/17/13	1	\$145.18	\$103.01	\$42.14		\$0.00		\$0.00		\$0.00	
11/05/14	06/16/11	2	\$290.35	\$147.46	\$142.89		\$0.00		\$0.00		\$0.00	
Total Long Term Gain/Loss from Covered Security Transactions			\$1,500.48	\$2,598.00	\$1,902.48		\$0.00		\$0.00		\$0.00	
Report each transaction on Form 8949, Part II, Box D			Gross Proceeds	Tax Cost	Net Gain/Loss	Adjustments						
			\$4,500.48	\$2,598.00	\$1,902.48	\$0.00						



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Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP								Portion Subject to 938 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
Disposed or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments				
AMERICAN CENTURY EQUITY INCOME-I338		025076209									
11/01/14	02/10/09	11001.1	\$102,120.24	\$61,606.16	\$40,514.08		\$0.00		\$0.00	\$0.00	
PIMCO COMMODITY REAL RET STRAT-I45		722005667									
11/05/14	04/23/13	3121.1	\$15,680.01	\$25,000.00	\$-9,019.99		\$0.00		\$0.00	\$0.00	
TIME WARNER CABLE INC		88732J207									
11/05/14	06/16/00	1	\$145.18	\$39.84	\$105.34		\$0.00		\$0.00	\$0.00	
11/05/14	03/17/03	3	\$135.53	\$83.02	\$352.51		\$0.00		\$0.00	\$0.00	
11/05/14	12/16/08	3	\$135.53	\$81.31	\$354.22		\$0.00		\$0.00	\$0.00	
11/05/14	09/16/08	2	\$290.35	\$79.80	\$210.55		\$0.00		\$0.00	\$0.00	
11/05/14	04/17/08	2	\$290.35	\$83.09	\$207.26		\$0.00		\$0.00	\$0.00	
11/05/14	06/04/96	246	\$35,713.19	\$10,208.08	\$25,505.11		\$0.00		\$0.00	\$0.00	
11/05/14	08/21/95	163	\$23,808.79	\$5,660.41	\$18,148.38		\$0.00		\$0.00	\$0.00	
11/05/14	02/16/98	1	\$145.18	\$37.61	\$107.57		\$0.00		\$0.00	\$0.00	
11/05/14	09/16/98	1	\$145.18	\$43.12	\$102.06		\$0.00		\$0.00	\$0.00	
11/05/14	11/06/95	1	\$145.18	\$51.52	\$93.66		\$0.00		\$0.00	\$0.00	
11/05/14	05/10/93	1	\$145.18	\$31.20	\$113.98		\$0.00		\$0.00	\$0.00	
11/05/14	06/16/99	1	\$145.18	\$51.21	\$93.97		\$0.00		\$0.00	\$0.00	
11/05/14	09/16/99	1	\$145.18	\$44.61	\$100.57		\$0.00		\$0.00	\$0.00	

# Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP									
Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)		
TIME WARNER CABLE INC		88732J207									
11/05/14	12/16/99	1	\$145.18	\$49.16	\$96.02		\$0.00	\$0.00	\$0.00		
11/05/14	03/16/00	1	\$145.18	\$42.87	\$102.31		\$0.00	\$0.00	\$0.00		
11/05/14	05/05/09	3	\$435.53	\$39.64	\$395.89		\$0.00	\$0.00	\$0.00		
11/05/14	09/18/00	1	\$145.18	\$40.33	\$104.85		\$0.00	\$0.00	\$0.00		
11/05/14	12/18/00	1	\$145.18	\$52.76	\$92.42		\$0.00	\$0.00	\$0.00		
11/05/14	09/16/05	1	\$145.18	\$60.02	\$85.16		\$0.00	\$0.00	\$0.00		
11/05/14	12/16/03	1	\$145.18	\$66.65	\$78.53		\$0.00	\$0.00	\$0.00		
11/05/14	03/16/05	1	\$145.18	\$49.50	\$95.68		\$0.00	\$0.00	\$0.00		
11/05/14	06/16/06	1	\$145.18	\$63.23	\$81.95		\$0.00	\$0.00	\$0.00		
11/05/14	09/18/05	1	\$145.18	\$71.83	\$73.35		\$0.00	\$0.00	\$0.00		
11/05/14	12/18/06	1	\$145.18	\$69.59	\$75.59		\$0.00	\$0.00	\$0.00		
11/05/14	03/16/07	1	\$145.18	\$67.62	\$77.56		\$0.00	\$0.00	\$0.00		
11/05/14	06/18/07	1	\$145.18	\$72.56	\$72.60		\$0.00	\$0.00	\$0.00		
11/05/14	09/18/07	1	\$145.18	\$77.35	\$67.83		\$0.00	\$0.00	\$0.00		
11/05/14	12/18/07	1	\$145.18	\$81.78	\$63.40		\$0.00	\$0.00	\$0.00		
11/05/14	03/16/08	2	\$290.35	\$90.43	\$209.92		\$0.00	\$0.00	\$0.00		



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**Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)**

DESCRIPTION (BOX 1a)		CUSIP							
Date sold or disposed (Box 1c)	Date acquired	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
WELLS FARGO ADV INTL EQ FD INS 4117		94984B348							
11/05/14	06/21/11	2290.77	\$25,771.15	\$25,000.00	\$771.15		\$0.00	\$0.00	\$0.00
11/05/14	01/06/04	2296.59	\$25,836.65	\$25,000.00	\$836.65		\$0.00	\$0.00	\$0.00
WELLS FARGO INTL ADV FUND-IS 4705		94985D582							
11/05/14	09/13/11	2297.79	\$21,747.24	\$25,000.00	\$ 252.76		\$0.00	\$0.00	\$0.00
11/05/14	01/06/11	2246.18	\$21,131.37	\$21,000.00	\$ 808.63		\$0.00	\$0.00	\$0.00
11/05/14	12/22/03	2295.68	\$24,724.52	\$22,058.95	\$2,665.57		\$0.00	\$0.00	\$0.00
Total Long Term Gain/Loss from Noncovered Security Transactions			\$228,419.60	\$226,161.27	\$2,258.33		\$0.00	\$0.00	\$0.00

Report each transaction on Form 8949, Part II, Box E	Gross Proceeds	Tax Cost	Net Gain/Loss	Adjustments
	\$308,419.60	\$226,161.27	\$82,258.33	\$0.00

Total proceeds reported to IRS on Form 1099-B **\$312,920.08**