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EXTENDED TO NOVEMBER 16, 2015

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>J. C. KENNEDY FOUNDATION, INC.</b>		A Employer identification number <b>20-0424251</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 105720</b>		B Telephone number <b>(678) 645-4659</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ATLANTA, GA 30348</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 23,462,421.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		525,742.	525,742.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,196,038.			
b Gross sales price for all assets on line 6a <b>10,202,108.</b>					
7 Capital gain net income (from Part IV, line 2)			2,196,038.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		8,719.	4,262.		STATEMENT 2
12 Total. Add lines 1 through 11		2,730,499.	2,726,042.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes		60,182.	7,182.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 4</b>		168,327.	168,327.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		228,509.	175,509.		0.
25 Contributions, gifts, grants paid		1,155,000.			1,155,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,383,509.	175,509.		1,155,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		1,346,990.			
b Net investment income (if negative, enter -0-)			2,550,533.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,866,022.	590,529.	590,529.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 5		16,267,805.	18,888,161.	21,670,557.
	c	Investments - corporate bonds STMT 6		1,221,098.	1,223,349.	1,201,335.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7		0.	<124.>	0.	
14	Land, buildings, and equipment; basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		19,354,925.	20,701,915.	23,462,421.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		19,354,925.	20,701,915.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances		19,354,925.	20,701,915.		
31	Total liabilities and net assets/fund balances		19,354,925.	20,701,915.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,354,925.
2	Enter amount from Part I, line 27a	2	1,346,990.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	20,701,915.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	20,701,915.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CASH IN LIEU</b>	P	VARIOUS	VARIOUS
<b>b WASH SALE</b>	P	VARIOUS	VARIOUS
<b>c PUBLICLY TRADED SECURITIES</b>			
<b>d CAPITAL GAINS DIVIDENDS</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 184.			184.
<b>b</b> 535.			535.
<b>c</b> 10,003,519.		8,006,069.	1,997,449.
<b>d</b> 197,870.			197,870.
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			184.
<b>b</b>			535.
<b>c</b>			1,997,449.
<b>d</b>			197,870.
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	2,196,038.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	624,044.	21,324,452.	.029264
2012	457,994.	12,018,304.	.038108
2011	427,750.	9,138,531.	.046807
2010	385,550.	8,558,431.	.045049
2009	480,370.	7,871,424.	.061027

<b>2</b> Total of line 1, column (d)	2	.220255
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044051
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	23,461,991.
<b>5</b> Multiply line 4 by line 3	5	1,033,524.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	25,505.
<b>7</b> Add lines 5 and 6	7	1,059,029.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	1,155,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	25,505.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	25,505.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	25,505.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	58,383.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	25,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	83,383.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	57,878.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	37,878. Refunded	20,000.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>COX ENTERPRISES, INC.</b> Telephone no. <b>(678) 645-0000</b> Located at <b>6205 PEACHTREE DUNWOODY ROAD, ATLANTA, GA</b> ZIP+4 <b>30328</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <b>N/A</b>	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <b>N/A</b>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>N/A</b>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>N/A</b>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/>			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	21,753,986.
b	Average of monthly cash balances	1b	2,065,294.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	23,819,280.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	23,819,280.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	357,289.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	23,461,991.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,173,100.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,173,100.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	25,505.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25,505.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,147,595.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,147,595.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,147,595.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,155,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,155,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	25,505.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,129,495.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				1,147,595.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			930,197.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,155,000.				
<b>a</b> Applied to 2013, but not more than line 2a			930,197.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				224,803.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:	0.			
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				922,792.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE	NONE	N/A	SEE ATTACHED SCHEDULE	1,155,000.
<b>Total</b>			<b>3a</b>	1,155,000.
<b>b Approved for future payment</b>				
SEE ATTACHED SCHEDULE	NONE	N/A		172,000.
<b>Total</b>			<b>3b</b>	172,000.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
<b>1</b> Program service revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>f</b> _____						
<b>g</b> Fees and contracts from government agencies						
<b>2</b> Membership dues and assessments						
<b>3</b> Interest on savings and temporary cash investments						
<b>4</b> Dividends and interest from securities			14	525,742.		
<b>5</b> Net rental income or (loss) from real estate:						
<b>a</b> Debt-financed property						
<b>b</b> Not debt-financed property						
<b>6</b> Net rental income or (loss) from personal property						
<b>7</b> Other investment income			14	8,719.		
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	2,196,038.		
<b>9</b> Net income or (loss) from special events						
<b>10</b> Gross profit or (loss) from sales of inventory						
<b>11</b> Other revenue:						
<b>a</b> _____						
<b>b</b> _____						
<b>c</b> _____						
<b>d</b> _____						
<b>e</b> _____						
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		2,730,499.		0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)						2,730,499.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

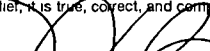
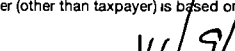
- |          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                          |              | <b>Yes</b> |
|          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:                                                                                                                                                                                                                                                                                                           |              |            |
|          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |
|          | (1) Cash                                                                                                                                                                                                                                                                                                                                                                                     | <b>1a(1)</b> |            |
|          | (2) Other assets                                                                                                                                                                                                                                                                                                                                                                             | <b>1a(2)</b> |            |
| <b>b</b> | Other transactions:                                                                                                                                                                                                                                                                                                                                                                          |              |            |
|          |                                                                                                                                                                                                                                                                                                                                                                                              |              |            |
|          | (1) Sales of assets to a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b> |            |
|          | (2) Purchases of assets from a noncharitable exempt organization                                                                                                                                                                                                                                                                                                                             | <b>1b(2)</b> |            |
|          | (3) Rental of facilities, equipment, or other assets                                                                                                                                                                                                                                                                                                                                         | <b>1b(3)</b> |            |
|          | (4) Reimbursement arrangements                                                                                                                                                                                                                                                                                                                                                               | <b>1b(4)</b> |            |
|          | (5) Loans or loan guarantees                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(5)</b> |            |
|          | (6) Performance of services or membership or fundraising solicitations                                                                                                                                                                                                                                                                                                                       | <b>1b(6)</b> |            |
|          | (c) Sharing of facilities, equipment, mailing lists, other assets, or paid employees                                                                                                                                                                                                                                                                                                         | <b>1c</b>    |            |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	 Signature of officer or trustee	11/9/15 Date	ASSISTANT SECRETARY Title		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	AARON L. BROWN		11/09/15		P00426826
	Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
	Firm's address ▶ 191 PEACHTREE ST., NE SUITE 2000 ATLANTA, GA 30303-1924			Phone no. (404) 220-1500	

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTIONS	197,870.	197,870.	0.	0.	
DIVIDEND INCOME	478,984.	0.	478,984.	478,984.	
INTEREST INCOME	46,758.	0.	46,758.	46,758.	
TO PART I, LINE 4	723,612.	197,870.	525,742.	525,742.	

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FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION	4,262.	4,262.	
NON DIVIDEND DISTRIBUTIONS	4,457.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	8,719.	4,262.	

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FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX PAYMENT	53,000.	0.		0.
FOREIGN TAXES PAID	7,182.	7,182.		0.
TO FORM 990-PF, PG 1, LN 18	60,182.	7,182.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGER FEES	165,889.	165,889.		0.
BANK FEES	2,284.	2,284.		0.
REGISTRATION FROM K-1 - PORTFOLIO DEDUCTIONS	30.	30.		0.
	124.	124.		0.
TO FORM 990-PF, PG 1, LN 23	168,327.	168,327.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	18,888,161.	21,670,557.
TOTAL TO FORM 990-PF, PART II, LINE 10B	18,888,161.	21,670,557.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,223,349.	1,201,335.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,223,349.	1,201,335.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE
BDT CAPITAL PARTNERS FUND II (TE), L.P.	MARKET VALUE	<124.>
TOTAL TO FORM 990-PF, PART II, LINE 13		<124.>



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FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMES C. KENNEDY P.O. BOX 530255 ATLANTA, GA 30353	PRES/DIRECTOR 2.00	0.	0.	0.
BARBARA K. HARTY P.O. BOX 530255 ATLANTA, GA 30353	VP/DIRECTOR 0.00	0.	0.	0.
JAMES C. KENNEDY, JR. P.O. BOX 530255 ATLANTA, GA 30353	SEC'Y/TREAS/DIRECTOR 0.00	0.	0.	0.
NANCY RIGBY P.O. BOX 105720 ATLANTA, GA 30348	ASST SEC'Y 0.00	0.	0.	0.
CLAY K. KENNEDY P.O. BOX 530255 ATLANTA, GA 30353	DIRECTOR 0.00	0.	0.	0.
MACON CHERP P.O. BOX 530255 ATLANTA, GA 30353	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

## J.C. Kennedy Foundation, Inc.

EIN: 20-0424251

As of 12/31/2014

Attachment to Form 990 PF, Part II, Lines 10a and 10b

Identifier	Description	Local Currency		
		Quantity	Tax Basis	Market Value
FOREIGN BONDS				
USD				
JCK FDTN-ML-BLACKROCK-X2322				
05567LG68	BNP PARIBAS BANK GUARNTD	15,000 00	15,069 70	15,079 95
21686CAD2	USD RABOBANK UTRECHT	15,000 00	15,539 02	15,647.85
404280AK5	HSBC HOLDINGS PLC GLB	15,000.00	16,999.36	16,956.00
91086QBC1	USD UNITED MEXICAN 4.00%	36,000 00	38,248.89	37,350 00
B7108WA89	EUR BELGIUM KINGDOM 4 250%	45,000 00	67,069 74	69,677 10
D206592A1	EUR DEUTSCHLAND REP 1 750%	30,000 00	38,183 83	40,385 40
G3R44QCE6	IDR EURO BK RECON&DV REG S	6,200,000 00	50,365 18	49,600 00
G3R44QCU0	INR EURO BK RECON&DV	3,250,000.00	52,166 35	51,759.50
G924504T2	GBP TREASURY 4 000% MAR 07	35,000.00	67,476 87	64,004.08
P9767GW23	MXN MEXICAN BONOS SER M	7,000.00	58,070.94	50,705.20
R63339F50	NOK NORWEGIAN GOV-T 5.000%	500,000.00	92,752.37	67,622 00
T6247AK96	EUR BTPS 3 750% SEP 01 2024	40,000 00	58,605.01	56,523.84
u4586can4	NZD INT BK RECON&DEV	130,000 00	101,619.27	103,668.37
U459054M2	CNY INT BK RECON&DEV	550,000 00	89,588.88	87,613 90
TOTAL JCK FDTN-ML-BLACKROCK-X2322		10,868,000 00	761,755 41	726,593 19
TOTAL USD		10,868,000 00	761,755.41	726,593 19

**TOTAL FOREIGN BONDS****TAXABLE BONDS****USD****JCK FDTN-ML-BLACKROCK-X2322**

00206RAJ1	AT&T INC GLB 05 500% FEB 01	25,000 00	23,395.75	27,597 25
03523TAV0	ANHEUSER-BUSCH INBEV WOR	15,000 00	15,701.79	16,771 05
149123BM2	CATERPILLAR INC - 05 700%	20,000.00	20,139 17	21,576.00
224044BH9	COX COMMUNICATIONS INC -	15,000 00	15,445 46	15,507.75
22541LBK8	CRED SUIS FB USA BANK	15,000.00	15,234 53	15,397.65
3133EDVM1	FEDERAL FARM CREDIT BANK	40,000 00	39,960 00	39,885 20
36962G5C4	GENERAL ELECTRIC CAP CORP	15,000 00	15,141 82	15,437 70
38141EA25	GOLDMAN SACHS GROUP INC	15,000 00	16,463 06	17,841.90
58013MEB6	MCDONALD-S CORP SER GMTN	35,000 00	35,337 14	39,114 60
59156RAU2	METLIFE INC - 06.750% JUN 01	15,000 00	16,200.32	16,171 50
717081DA8	PFIZER INC. S 35% DUE	15,000 00	15,145.21	15,135 90
74432QBC8	PRUDENTIAL FINANCIAL INC SER	10,000 00	10,084.05	11,194 30
913017BM0	UNITED TECHNOLOGIES CORP -	15,000 00	16,595.28	16,675 20
91324PB30	UNITEDHEALTH GROUP INC GBL	15,000 00	16,963.05	16,884 75
92343VAV6	VERIZON COMMUNICATIONS	15,000.00	16,266 27	17,381 40
92976WBH8	WACHOVIA CORP SER MTN	15,000.00	15,842.96	16,796 70
G7595MCA1	EUR IRISH GOVT	30,000 00	44,054.01	44,313.24
G9T44MHH8	GBP UNITED KINGDOM G	30,000 00	48,918 95	47,989.02
U4594KDD5	CNY INTL FIN CORP REG S	400,000 00	64,704 87	63,070 40
TOTAL JCK FDTN-ML-BLACKROCK-X2322		755,000.00	461,593.69	474,741 51
TOTAL USD		755,000 00	461,593 69	474,741.51

**TOTAL TAXABLE BONDS**

## J.C. Kennedy Foundation, Inc.

EIN: 20-0424251

As of 12/31/2014

Attachment to Form 990 PF, Part II, Lines 10a and 10b

Identifier	Description	Local Currency		
		Quantity	Tax Basis	Market Value
EQUITY / COMMON STOCK				
USD				
JCK FDTN-ML-BLAIR-X2320				
ATLKY	ATLAS COPCO A ADR NEW	1,252.00	35,703.19	35,022.20
AXAHY	AXA -SPONS ADR	1,366.00	34,857.70	31,267.74
BAMXY	BAYERISCHE MOTORENWERKE	811.00	30,561.38	28,887.82
BASFY	BASF SE SPONSORED ADR	234.00	23,841.61	19,513.26
BAYRY	BAYER AG SP ADR	167.00	11,567.84	22,852.28
BUD	ANHEUSER-BUSCH INBEV ADR	365.00	31,128.43	40,996.80
CEO	CNOOC LTD ADR	212.00	43,402.92	28,713.28
CMPGY	COMPASS GROUP PLC SHS	2,773.00	31,964.04	47,251.92
CNI	CANADIAN NATL RAILWAY CO	498.00	17,695.59	34,317.18
CPA	COPA HOLDINGS S A CL A	174.00	17,107.86	18,033.36
EXPGY	EXPERIAN PLC SP ADR	1,110.00	8,920.20	18,648.00
HDB	HDFC BANK LTD ADR	583.00	19,046.84	29,587.25
IHG	INTERCONTINENTAL HOTELS	540.00	11,393.04	21,627.00
IX	ORIX CORPORATION SP ADR	484.00	26,317.53	30,264.52
MITEY	MITSUBISHI ESTATE ADR	1,219.00	24,771.20	25,708.71
NJ	NIDEC CORPORATION ADR	1,763.00	23,914.96	28,578.23
NVO	NOVO NORDISK A S ADR	623.00	13,932.82	26,365.36
PUK	PRUDENTIAL PLC ADR	961.00	23,005.97	44,369.37
RBGLY	RECKITT BENCKISER GROUP PLC	2,433.00	38,117.53	40,314.81
RHHBY	ROCHE HLDG LTD SPN ADR	1,069.00	30,460.68	36,335.31
RIO	RIO TINTO PLC SPNSRD ADR eq	666.00	33,439.23	30,675.96
RYAAY	RYANAIR HLDGS PLC SP ADR	335.00	10,026.96	23,875.45
RYCEY	ROLLS ROYCE GRP SPN ADR	251.00	8,284.27	16,864.69
SWDBY	SWEDBANK A B ADR	1,633.00	38,541.70	40,673.29
TD	TORONTO DOMINION BANK	630.00	25,647.09	30,101.40
TMICY	TREND MICRO INC ADR NEW	989.00	32,586.53	27,254.86
TOT	TOTAL S.A. SP ADR	527.00	30,578.80	26,982.40
WOSYY	WOLSELEY PLC SHS ADR	5,592.00	26,237.52	32,154.00
	TOTAL JCK FDTN-ML-BLAIR-X2320	29,260.00	703,053.43	837,236.45
JCK FDTN-ML-LATEEF-X3351				
ACN	ACCENTURE PLC SHS eq cmn stk	863.00	42,989.87	77,074.53
AME	AMETEK INC NEW	1,984.00	86,248.46	104,417.92
AMG	AFFILIATED MANAGERS GRP	360.00	18,316.91	76,406.40
AON	AON PLC eq cmn stk	807.00	66,012.62	76,527.81
CELG	CELGENE CORP COM	794.00	69,970.28	88,816.84
DHR	DANAHER CORP DEL COM	919.00	72,051.25	78,767.49
FOXA	TWENTY-FIRST CENTURY FOX	2,183.00	69,350.87	83,838.12
HSP	HOSPIRA INC	1,737.00	57,542.61	106,391.25
JLL	JONES LANG LASALLE INC	450.00	54,904.29	67,468.50
RHI	ROBERTHALF INTL INC COM	1,396.00	40,155.61	81,498.48
SNI	SCRIPPS NETWORKS	1,105.00	61,297.15	83,173.35
SWK	STANLEY BLACK & DECKER INC	850.00	63,535.83	81,668.00
TRMB	TRIMBLE NAV LTD	3,058.00	90,004.07	81,159.32
TROW	PRICE T ROWE GROUP INC	543.00	38,997.98	46,621.98
TW	TOWERS WATSON & CO CL A	858.00	93,903.88	97,099.86
WAB	WABTEC	1,082.00	61,483.10	94,014.98
WYNN	WYNN RESORTS LTD	627.00	82,325.15	93,272.52
	TOTAL JCK FDTN-ML-LATEEF-X3351	19,616.00	1,069,089.94	1,418,217.35

## J.C. Kennedy Foundation, Inc.

EIN: 20-0424251

As of 12/31/2014

Attachment to Form 990 PF, Part II, Lines 10a and 10b

Identifier	Description	Local Currency		
		Quantity	Tax Basis	Market Value
JCK FDTN-ML-LONDON-X2924				
ALB	ALBEMARLE CORP COM	1,045 00	59,444.62	62,835.85
BLK	BLACKROCK INC	224 00	48,924 90	80,093 44
BMV	BRISTOL-MYERS SQUIBB CO	958 00	32,120.99	56,550.74
CCL	CARNIVAL CORP PAIRED SHS	1,504.00	55,831 66	68,176 32
CINF	CINN FINCL CRP OHIO	1,051.00	41,839 55	54,473 33
COP	CONOCOPHILLIPS	835 00	48,808 01	57,665.10
CSCO	CISCO SYSTEMS INC COM	1,905 00	34,871 03	52,987.58
CVX	CHEVRON CORP	406.00	45,103 89	45,545 08
CKW	CORRECTIONS CORP OF AMER	1,476 00	55,825 53	53,637.84
D	DOMINION RES INC NEW VA	804.00	40,923.46	61,827.60
DUK	DUKE ENERGY CORP NEW	471.00	30,292.35	39,347.34
FII	FEDERATED INVESTRS B	2,086 00	43,475 30	68,691 98
GD	GENL DYNAMICS CORP COM	725 00	48,533 46	99,774 50
GLW	CORNING INC	3,443 00	55,420 03	78,947 99
HAS	HASBRO INC COM	1,429 00	53,857 99	78,580 71
IBM	INTL BUSINESS MACHINES CORP	185 00	36,213 43	29,681 40
INTC	INTEL CORP	2,443.00	53,038.81	88,656.47
KMI	KINDER MORGAN INC DEL	2,782.00	76,750 07	117,706 42
KO	COCA COLA COM	1,039 00	38,778 10	43,866.58
LLY	ELI LILLY & CO	986 00	53,432.94	68,024.14
LO	LORILLARD INC	1,487.00	57,285.84	93,591.78
LOW	LOWE-S COMPANIES INC	1,151 00	38,378 49	79,188 80
MO	ALTRIA GROUP INC	1,892.00	61,521.91	93,218.84
MOS	THE MOSAIC COMPANY	980 00	44,017.04	44,737.00
MSFT	MICROSOFT CORP	1,002.00	29,114.39	46,542.90
NEU	NEWMARKET CORP	139.00	37,255 49	56,090 67
PAYX	PAYCHEX INC	1,177.00	37,917.31	54,342 09
PFE	PFIZER INC	2,335.00	59,518 91	72,735 25
PM	PHILIP MORRIS INTL INC	351.00	31,169 33	28,588 95
RAI	REYNOLDS AMERICAN INC	735 00	30,953 32	47,238 45
VZ	VERIZON COMMUNICATNS COM	887.00	38,138 89	41,493 86
WFC	WELLS FARGO & CO NEW DEL	1,787 00	60,204.96	97,963.34
WIN	WINDSTREAM HOLDINGS INC	6,281.00	66,963 74	51,755.44
TOTAL JCK FDTN-ML-LONDON-X2924		46,001.00	1,545,925 73	2,114,557.78
JCK FDTN-ML-MAIN-X2317				
SPR	SPIRIT AEROSYSTEMS HLDGS	6,200 00	96,575.54	266,848 00
TOTAL JCK FDTN-ML-MAIN-X2317		6,200 00	96,575 54	266,848 00
JCK FDTN-ML-SHAHER-X2906				
AZN	ASTRAZENCA PLC SPND ADR	527 00	25,088.76	37,090 26
BA	BOEING COMPANY	143 00	10,742 14	18,587 14
BCE	BCE INC	1,145 00	51,916 04	52,509.70
COP	CONOCOPHILLIPS	844 00	48,291 02	58,286 64
CSCO	CISCO SYSTEMS INC COM	2,008 00	40,063.07	55,852 52
CVX	CHEVRON CORP	540.00	60,511 93	60,577 20
DD	DU PONT E I DE NEMOURS	826 00	38,021.21	61,074.44
DEO	DIAGEO PLC SPSD ADR NEW	328 00	37,770.17	37,421.52
DO	DIAMOND OFFSHORE DRLNG	1,156 00	71,125 27	42,436 76
GE	GENERAL ELECTRIC	2,196 00	48,497 81	55,492 92
GLW	CORNING INC	1,041 00	17,655 58	23,870 13
GPC	GENUINE PARTS CO	582 00	36,687.06	62,023.74
HCN	HEALTH CARE REIT INC COM	739 00	43,310.58	55,920 13
HCP	HCP INC	1,362.00	60,521 25	59,968 86
HSBC	HSBC HLDG PLC SP ADR	692.00	34,604 62	32,683.16

## J.C. Kennedy Foundation, Inc.

EIN: 20-0424251

As of 12/31/2014

Attachment to Form 990 PF, Part II, Lines 10a and 10b

Identifier	Description	Local Currency		
		Quantity	Tax Basis	Market Value
HYH	HALYARD HEALTH INC	53.00	1,496.57	2,409.91
INTC	INTEL CORP	2,054.00	44,570.44	74,539.66
JNJ	JOHNSON AND JOHNSON COM	683.00	48,136.74	71,421.31
JPM	JPMORGAN CHASE & CO	1,032.00	49,477.95	64,582.56
KMB	KIMBERLY CLARK	429.00	34,961.38	49,566.66
LLY	ELI LILLY & CO	863.00	43,836.39	59,538.37
MET	METLIFE INC COM	924.00	36,853.88	49,979.16
MMM	3M COMPANY	389.00	36,153.03	63,920.48
MO	ALTRIA GROUP INC	1,485.00	48,247.16	73,165.95
MRK	MERCK AND CO INC SHS	1,258.00	55,572.63	71,441.82
MSFT	MICROSOFT CORP	1,679.00	47,822.62	77,989.55
NEE	NEXTERA ENERGY INC SHS	645.00	44,754.11	68,557.05
PFE	PFIZER INC	1,320.00	38,928.65	41,118.00
PM	PHILIP MORRIS INTL INC	665.00	58,803.77	54,164.25
RDSB	ROYAL DUTCH SHELL PLC SPONS	745.00	52,380.15	51,822.20
RTN	RAYTHEON CO DELAWARE NEW	791.00	44,624.05	85,562.47
SYMC	SYMANTEC CORP COM	1,357.00	27,831.52	34,813.84
T	AT&T INC	1,678.00	57,131.87	56,364.02
TRV	TRAVELERS COS INC	556.00	39,613.98	58,852.60
UN	UNILEVER NV NY REG SHS eq	1,418.00	53,100.47	55,358.72
VOD	VODAFONE GROU PLC SP ADR	977.00	47,862.72	33,384.09
TOTAL JCK FDTN-ML-SHAFFER-X2906		35,130.00	1,536,966.59	1,912,347.79

## JCK FDTN-ML-SNOW-X2318

AAWW	ATLAS AIR WORLDWIDE HLDS	1,115.00	42,492.77	54,969.50
AEO	AMER EAGLE OUTFITTERS	7,220.00	87,881.89	100,213.60
AGCO	AGCO CORP COM	1,395.00	71,221.84	63,054.00
ALLY	ALLY FINL INC	2,210.00	53,863.99	52,200.20
ANF	ABERCROMBIE & FITCH CO	3,180.00	101,199.18	91,075.20
AVT	AVNET INC	2,195.00	68,848.81	94,428.90
BIG	BIG LOTS INC COM	2,350.00	79,246.98	94,047.00
BP	BP PLC SPON ADR	1,805.00	81,116.15	68,806.60
CHK	CHESAPEAKE ENERGY OKLA	3,835.00	90,288.37	75,050.95
CRR	CARBO CERAMICS INC	1,080.00	54,009.63	43,254.00
CYH	COMMUNITY HEALTH SYS NEW	1,660.00	46,915.06	89,507.20
FNFG	FIRST NIAGARA FINL GROUP INC	12,610.00	108,693.07	106,302.30
HIG	HARTFORD FINL SVCS GROUP	2,400.00	66,388.24	100,056.00
HNT	HEALTH NET INC	1,030.00	34,939.99	55,135.90
IP	INTL PAPER CO	1,865.00	47,487.01	99,926.70
JCI	JOHNSON CONTROLS INC	1,745.00	49,629.83	84,353.30
JPM	JPMORGAN CHASE & CO	1,560.00	87,903.63	97,624.80
KEY	KEYCORP NEW COM	7,125.00	71,233.65	99,037.50
KMT	KENAMETAL INC	2,235.00	91,680.68	79,990.65
M	MACYS INC	630.00	14,844.31	41,422.50
MET	METLIFE INC COM	1,775.00	54,595.79	96,009.75
MYGN	MYRIAD GENETICS INC	825.00	28,393.53	28,099.50
NEM	NEWMONT MINING CORP	1,435.00	40,263.09	27,121.50
PBF	PBF ENERGY INC CL A	3,810.00	88,349.09	101,498.40
RIO	RIO TINTO PLC SPNSRD ADR eq	1,885.00	98,407.30	86,823.10
SPR	SPIRIT AEROSYSTEMS HLDGS	2,380.00	69,527.21	102,435.20
SYMC	SYMANTEC CORP COM	3,795.00	78,609.68	97,360.73
TDW	TIDEWATER INC COM NEW	2,590.00	133,368.71	83,941.90
TEVA	TEVA PHARMACTCL INDS ADR eq	1,680.00	64,477.83	96,616.80
TGI	TRIUMPH GROUP INC NEW	1,370.00	91,839.26	92,091.40
TGT	TARGET CORP COM	1,520.00	92,320.58	115,383.20
TWI	TITAN INTERNATIONAL INC	3,620.00	63,661.50	38,480.60
TXT	TEXTRON INC	1,930.00	55,334.39	81,272.30
VOYA	VOYA FINL INC SHS	2,390.00	86,244.98	101,288.20
WFC	WELLS FARGO & CO NEW DEL	695.00	16,236.49	38,099.90
TOTAL JCK FDTN-ML-SNOW-X2318		90,945.00	2,411,514.49	2,776,979.28
TOTAL USD		227,152.00	7,363,125.72	9,326,186.63

TOTAL EQUITY/COMMON STOCK

J.C. Kennedy Foundation, Inc.

EIN: 20-0424251

As of 12/31/2014

Attachment to Form 990 PF, Part II, Lines 10a and 10b

Identifier	Description	Quantity	Local Currency	Market Value
FOREIGN STOCKS				
USD				
JCK FDTN-ML-BLAIR-X2320				
ALPMY	ASTELLAS PHARMA INC SHS	2,484 00	32,643.81	34,680.37
ARMH	ARM HLDGS PLC SPD ADR	395 00	17,486.29	18,288.50
ASAZY	ASSA ABLOY AB ADR	920 00	24,188.36	24,416.80
CNQ	CANADIAN NATURAL RES LTD	914 00	38,431.81	28,224.32
DASTY	DASSAULT SYS SA SPN ADR	262.00	17,206.24	15,982.00
FANUY	FANUC LTD-UNSP	798 00	23,753.75	21,968.94
GRFS	GRIFOLS S A	602.00	24,373.33	20,461.98
IFNNY	INFINEON TECHS AG SPDADR	2,536 00	29,583.20	27,008.40
KCRPY	KAO CORP SPD ADR	1,048.00	41,225.18	41,500.80
MTU	MITSUBISHI UFJ FINL GRP	5,638 00	33,608.20	31,178.14
NSRGY	NESTLE S A REP RG SH ADR	343.00	26,874.19	25,021.85
NVS	NOVARTIS ADR	672 00	60,010.27	62,267.52
NXPI	NXP SEMICONDUCTORS N.V	303.00	13,779.17	23,149.20
RUK	REED ELSEVIER P L C	574 00	36,960.93	39,060.70
RY	ROYAL BANK CANADA PV\$1	354 00	25,688.15	24,450.78
SHPG	SHIRE PLC-ADR fgn	96 00	17,099.90	20,403.84
SNN	SMITH-NPHW PLC SPADR NEW	424 00	13,113.03	15,577.76
SNY	SANOFI ADR fgn	527.00	29,760.65	24,036.47
SSEZY	SSE PLC SPONSORED ADR	1,310 00	33,326.01	33,090.60
ST	SENSATA TECH HLDNG BV	506 00	23,981.47	26,519.46
SU	SUNCOR ENERGY INC NEW	854 00	33,121.75	27,140.12
TSM	TAIWAN S MANUFCTRNG ADR	1,446 00	29,064.89	32,361.48
UN	UNILEVER NV NY REG SHS	821.00	34,274.93	32,051.84
TOTAL JCK FDTN-ML-BLAIR-X2320		23,827 00	659,555.50	648,841.87
JCK FDTN-ML-INV-X4784				
8EK959999	BEACH POINT ACCESS LTD	1,224,747.38	1,250,000.00	1,239,689.29
8eld59999	MARATHON ACCESS LTD	1,080,497.03	1,000,000.00	991,680.17
TOTAL JCK FDTN-ML-INV-X4784		2,305,244.40	2,250,000.00	2,231,369.47
JCK FDTN-ML-LATEEF-X3351				
NLSN	NIELSEN HOLDINGS B V	1,510.00	72,952.21	67,542.30
TOTAL JCK FDTN-ML-LATEEF-X3351		1,510.00	72,952.21	67,542.30
JCK FDTN-ML-SHAFER-X2906				
CEO	CNOOC LTD ADR	229 00	39,811.97	31,015.76
TOTAL JCK FDTN-ML-SHAFER-X2906		229 00	39,811.97	31,015.76
JCK FDTN-ML-SNOW-X2318				
ETN	EATON CORP PLC fgn	1,200 00	64,778.46	81,552.00
NBR	NABORS INDUSTRIES LTD	1,395.00	18,122.17	18,107.10
TOTAL JCK FDTN-ML-SNOW-X2318		2,595 00	82,900.63	99,659.10
TOTAL USD		2,333,405.40	3,105,220.32	3,078,428.49

**TOTAL FOREIGN STOCKS**

## J.C. Kennedy Foundation, Inc.

EIN: 20-0424251

As of 12/31/2014

Attachment to Form 990 PF, Part II, Lines 10a and 10b

Identifier	Description	Local Currency		
		Quantity	Tax Basis	Market Value
MUTUAL FUNDS				
USD				
JCK FDTN-ML-BLKLOWDUR-X2176				
BFMSX	BLACKROCK LOW DURATION	68,471.30	671,667.75	662,802.15
	TOTAL JCK FDTN-ML-BLKLOWDUR-X2176	68,471.30	671,667.75	662,802.15
JCK FDTN-ML-BROWN-X2177				
BIAGX	BROWN ADVISORY GROWTH	41,624.26	773,344.73	804,596.89
	TOTAL JCK FDTN-ML-BROWN-X2177	41,624.26	773,344.73	804,596.89
JCK FDTN-ML-DELAWARE-X2885				
DPDFX	DELAWARE DIVERSIFIED	201,230.47	1,884,093.35	1,805,037.32
	TOTAL JCK FDTN-ML-DELAWARE-X2885	201,230.47	1,884,093.35	1,805,037.32
JCK FDTN-ML-INV-X4785				
DDVAX	DELAWARE VALUE FUND CLASS	75,804.66	1,265,801.08	1,381,919.01
	TOTAL JCK FDTN-ML-INV-X4785	75,804.66	1,265,801.08	1,381,919.01
JCK FDTN-ML-LOOMIS-X2873				
NEFZX	LOOMIS SAYLES STRATEGIC	126,363.87	1,945,279.32	2,058,467.41
	TOTAL JCK FDTN-ML-LOOMIS-X2873	126,363.87	1,945,279.32	2,058,467.41
JCK FDTN-ML-SANDS-X2868				
TSNAX	TOUCHSTONE SANDS CAP	142,308.75	1,883,488.00	2,555,865.06
	TOTAL JCK FDTN-ML-SANDS-X2868	142,308.75	1,883,488.00	2,555,865.06
	TOTAL USD	655,803.30	8,423,674.22	9,268,687.83

**TOTAL MUTUAL FUNDS****PREFERRED STOCK**

<b>USD</b>				
<b>JCK FDTN-ML-LONDON-X2924</b>				
MSK	MORGAN STANLEY CAP VIII	787.00	19,676.25	19,827.05
WFCPRT	WELLS FARGO COMPANY	913.00	22,209.75	23,171.94
	TOTAL JCK FDTN-ML-LONDON-X2924	1,700.00	41,886.00	42,998.99
	TOTAL USD	1,700.00	41,886.00	42,998.99

**TOTAL PREFERRED STOCK**