



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation The Jain Foundation Inc		A Employer identification number 20-0284800	
Number and street (or P O box number if mail is not delivered to street address) 9725 Third Avenue NE		B Telephone number (see instructions) (425) 882-1492	
City or town, state or province, country, and ZIP or foreign postal code Seattle, WA 98117		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 23,548,094		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	161	161		
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,973,643			
	b Gross sales price for all assets on line 6a 4,973,990				
	7 Capital gain net income (from Part IV, line 2) . . .		4,973,643		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5,492			
	12 Total. Add lines 1 through 11	4,979,296	4,973,804		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	200,000			200,000
	14 Other employee salaries and wages	444,074			444,074
	15 Pension plans, employee benefits	63,699			63,699
	16a Legal fees (attach schedule)	9,015			6,761
	b Accounting fees (attach schedule)	5,010			3,758
	c Other professional fees (attach schedule)	36,295			36,295
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	166,000			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	69,118			69,118
	21 Travel, conferences, and meetings	60,718			60,718
	22 Printing and publications	1,989			1,989
	23 Other expenses (attach schedule)	1,877,902			1,877,152
	24 Total operating and administrative expenses. Add lines 13 through 23	2,933,820	0		2,763,564
	25 Contributions, gifts, grants paid	2,868,202			2,868,202
	26 Total expenses and disbursements. Add lines 24 and 25	5,802,022	0		5,631,766
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-822,726			
	b Net investment income (if negative, enter -0-)		4,973,804		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,440,421	616,206	616,206
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 6,224 Less allowance for doubtful accounts ▶ _____	2,901	6,224	6,224
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	12,091	5,867	5,867
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	19,564,935 <input checked="" type="checkbox"/>	19,564,588	22,919,797
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	21,020,348	20,192,885	23,548,094	
Liabilities	17	Accounts payable and accrued expenses	24,356	19,617	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)		<input checked="" type="checkbox"/> 2	
	23	Total liabilities (add lines 17 through 22)	24,356	19,619	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	20,995,992	20,173,266	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	20,995,992	20,173,266	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	21,020,348	20,192,885	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 20,995,992
2	Enter amount from Part I, line 27a	2 -822,726
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 20,173,266
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 20,173,266

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)	
1a					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					2 4,973,643
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }					3

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	3,813,730	23,984,328	0 15901
2012	2,488,458	11,336,068	0 21952
2011	2,070,176	8,637,266	0 23968
2010	2,010,592	9,806,815	0 20502
2009	3,127,278	10,783,042	0 29002
2 Total of line 1, column (d).			2 1 11324
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 22265
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 23,001,296
5 Multiply line 4 by line 3.			5 5,121,216
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 49,738
7 Add lines 5 and 6.			7 5,170,954
8 Enter qualifying distributions from Part XII, line 4.			8 5,631,766
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		149,738	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		349,738	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		549,738	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	103,600
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	103,600
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	53,862
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 53,862 Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) NY				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ <u>https://www.jain-foundation.org/</u>				
14	The books are in care of ▶ <u>Plavi Mittal</u> Telephone no ▶ <u>(425) 882-1492</u> Located at ▶ <u>9725 Third Avenue NE Suite 204 Seattle WA</u> ZIP +4 ▶ <u>98005</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
D Albrecht PhD 9725 Third Avenue NE Suite 204 Seattle, WA 98117	Dir Research 40 00	96,150	12,000	
L Rufibach PhD 9725 Third Avenue NE Suite 204 Seattle, WA 98117	Dir Research 40 00	96,253	11,897	
HWindish 9725 Third Avenue NE Suite 204 Seattle, WA 98117	Research Officer 40 00	58,458	5,834	
S Shira 9725 Third Avenue NE Suite 204 Seattle, WA 98117	Dir Patient Relat 40 00	67,783	5,800	
E Lee 9725 Third Avenue NE Suite 204 Seattle, WA 98117	Research Officer 40 00	48,548	8,190	
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 While the focus of the Jain Foundation is LGMD2B, the resulting scientific advances and collaboration have a broader impact on human health through their relevance to other muscle disorders, degenerative diseases of tissues other than muscle, and normal aging. The Foundation is hands on in its approach to funding. We closely monitor progress of every project we fund and keep track of results and agreed upon timelines through quarterly detail oriented conference calls with researchers and site visits. Our goal continues to be to fund all possible approaches to a cure and have the patients diagnosed for when we reach a cure so they are able to avail it. Contract Research Organizations. In 2014 we continued existing and initiated new projects at Contract Research Organizations (CROs). There are many drugs in development (some even FDA approved) for other diseases that may be useful in LGMD2B. To evaluate their benefit in LGMD2B we need specific assays. The process of developing assays is	1,788,830
2 Patient Recruitment and Diagnosis. LGMD2B is very rare. An important goal of the Foundation is to identify LGMD2B patients worldwide. The rarity of the disease, the lack of knowledge regarding the need for genetic analysis on the part of both the patients and physicians, and the high cost of genetic analysis has made this process laborious and costly. To find and diagnose patients we have had to make dramatic changes in our diagnostic process. In 2014 we launched a diagnosis program using new low cost sequencing technology to diagnose not just our specific disease but 34 other similar diseases all at once. Consequently, we have also led the development of a consortium of family foundations that are all interested in finding their patients through our program. This new program has reduced the price of diagnosing each patient by 60% and we are finding 4 times more LGMD2B patients in the same amount of time.	130,839
3 Clinical Outcome Study. The process of becoming trial ready was initiated in 2012 and continued through 2013 and into 2014. Clinical trials frequently fail because testable outcomes are not well defined and are not sensitive enough to measure a small benefit from the treatment or drug being delivered. To find measurable outcomes for dysferlinopathy we launched a Clinical Outcome Study (COS) running out of 14 centers (in the US, Europe, Japan and Australia). One additional center was added in 2014 at Stanford University. The study is being funded through a grant to Dr. Bushby, Newcastle, UK and a grant for the statistical analysis of the data to Dr. Cnaan at CNMC, Washington, DC. At the end of 2014, 209 patients had been recruited into COS, not only meeting but also exceeding the recruitment goal of 150 that we had expected to reach. Patients will visit their respective centers 6 times over 3 years for medical, physiotherapy and MRI/MRS assessments at each visit. We are funding, leading	103,541
4 Tools for Researchers. The Jain Foundation continued to actively identify and fund the development of research tools and resources that were needed to advance research in the dysferlin field in 2014. The Foundation is also committed to developing and providing frequently required reagents, the unavailability of which slows down research. We are developing antibodies using state of the art technologies at Rockefeller University. In addition, we are starting the process of building a library of cell lines that are useful to study the disease. Finally, we continue to generate and maintain large colonies at the custom breeding mouse facility at Jackson Laboratories (Maine, US). Information about these resources is frequently disseminated to relevant researchers through e-mails and through the Foundations website.	88,106

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	21,426,098
b	Average of monthly cash balances.	1b	1,925,472
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	23,351,570
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	23,351,570
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	350,274
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,001,296
6	Minimum investment return. Enter 5% of line 5.	6	1,150,065

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,150,065
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	49,738
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	49,738
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,100,327
4	Recoveries of amounts treated as qualifying distributions.	4	5,492
5	Add lines 3 and 4.	5	1,105,819
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,105,819

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	5,631,766
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,631,766
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	49,738
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	5,582,028
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,105,819
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	2,619,026			
b From 2010.	1,476,657			
c From 2011.	1,684,805			
d From 2012.	1,950,684			
e From 2013.	2,703,379			
f Total of lines 3a through e.	10,434,551			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 5,631,766				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				1,105,819
e Remaining amount distributed out of corpus	4,525,947			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,960,498			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	2,619,026			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	12,341,472			
10 Analysis of line 9				
a Excess from 2010. . . .	1,476,657			
b Excess from 2011. . . .	1,684,805			
c Excess from 2012. . . .	1,950,684			
d Excess from 2013. . . .	2,703,379			
e Excess from 2014. . . .	4,525,947			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

The Jain Foundation Inc
2310 130th Ave NE Suite B101
Bellevue, WA 98005
(425) 882-1492
See Foundation Website www.jain-foundation.org

b

The form in which applications should be submitted and information and materials they should include

See Foundation Website www.jain-foundation.org

c

Any submission deadlines

There are no application deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The explicit goal of the Jain Foundation is to expedite development of a treatment or cure for LGMD2B/Miyoshi. Any proposed project that does not have application to this disease will not be considered

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,868,202
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets.

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees.

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-06-02	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-06-02

* * * * *

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

☒ Yes ☐ No


**Paid
Preparer
Use
Only**

Form **990-PF** (2014)


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dr Plavi Mittal	President 50 00	200,000		
9725 Third Avenue NE Ste 204 Seattle, WA 98117				
Ajit Jain	Director 3 00	0		
Island Drive Rye, NY 10580				
Indrma Jain	Director 1 00	0		
Island Drive Rye, NY 10580				
Akshay Jain	Director/Treas 5 00	0		
Island Drive New York, NY 10580				
Ajay Jain	Director 1 00	0		
Island Drive Rye, NY 10580				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Gnthon Dr Isabelle Richard 1 rue de Internationale Evry, Essonne 91000 FR	NONE	NC	Scientific Research Grant	10,023
NIH- Dr Zimmerberg 9000 Rockville Pike Bethesda, MD 20892	N/A	GOV	Scientific Research Grant	83,075
University of Maryland- Dr Joseph R 620 W Lexington Street Baltimore, MD 21201	N/A	PC	Scientific Research Grant	33,334
Texas Tech University Dr B Sutton 3601 4th St MS 6271 Lubbock, TX 79430	N/A	PC	Scientific Research Grant	140,000
UNC Chapel Hill-Dr Matthew Hirsch Campus box 7352 Chapel Hill, NC 27599	N/A	PC	Scientific Research Grant	59,464
Univ of Wisconsin Madison-Dr K Sonnem 21 N Park Street Suite 6401 Madison, WI 53715	N/A	PC	Scientific Research Grant	129,735
Newcastle University-Dr Bushby 16/17 Framlington Place New Castle upon Tyne, Tyne and Wear NE2 4AB UK	N/A	NC	Natural History Project	861,600
MIT Leonard Guarente Professor Biol 77 Massachusetts Avenue 68-280 Cambridge, MA 02139	N/A	PC	Scientific Research Grant	88,835
Emory Genetics Lab - Dr Madhuri Heg 2165 N Decatur Road Atlanta, GA 30033	N/A	PC	Scientific Research Grant	118,731
Univ Western Australia - Dr M Ground 35 Stirling Highway Crawley, Perth 6009 AS	N/A	NC	Scientific Research Grant	21,268
University of Maryland-Dr Robert Bl 655 W Baltimore Street Baltimore, MD 21201	N/A	PC	Scientific Research Grant	291,666
Childrens Research Instit Dr Partri 111 Michigan Avenue NW Suite 5400 Washington DC, DC 20010	N/A	PC	Scientific Research Grant	37,992
Monash University Dr Currie Wellington Road Clayton, Victoria 3800 AS	NONE	NC	Scientific Research Grant	84,024
Rockefeller University Dr Krueger 1230 York Avenue New York, NY 10065	N/A	PC	General Support	2,500
Childrens Hospital Westmead- Dr Coop Locked Bag 4001 Westmead, Sydney 2145 AS	N/A	NC	Scientific ResearchGrant	128,272
Total  3a				2,868,202

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rockefeller University Dr Krueger 1230 York Avenue New York, NY 10065	N/A	PC	General Purpose Grant	100,000
Boston Children's Hosp Dr Kirchhaus 300 Longwood Avenue Boston, MA 02199	N/A	PC	Scientific Research Grant	75,635
Childrens Research Instit Dr Cnaan 111 Michigan Avenue NW Suite 5400 Washington DC, DC 20010	N/A	PC	Science Research Grant	101,411
Nationwide ChildrensHospDrRodinoKla 700 Childrens Drive Columbus, OH 43205	N/A	PC	Scientific Research Grant	320,634
Brigham and Women's Hospital Dr Kel 101 Huntington Ave Boston, MA 02199	N/A	PC	Scientific Research Grant	50,000
Univ of British Columbia Dr Bernatc 103-6190 Agronomy Road Vancouver, British Columbia V6T 1Z3 CA	N/A	NC	Science Research Grant	68,139
University Of Illinois Dr Koh 1737 W Polk Street Chicago, IL 60612	N/A	PC	Science Research Grant	61,864
Total  3a				2,868,202

TY 2014 Accounting Fees Schedule

Name: The Jain Foundation Inc

EIN: 20-0284800

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Pradeep Agarwal	5,010	0	0	3,758

TY 2014 Investments Corporate Stock Schedule

Name: The Jain Foundation Inc

EIN: 20-0284800

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
152646 Shares Berkshire Hathaway Inc.	19,564,588	22,919,797

TY 2014 Legal Fees Schedule

Name: The Jain Foundation Inc

EIN: 20-0284800

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Expenses/tax compliance	9,015	0	0	6,761

TY 2014 Other Expenses Schedule

Name: The Jain Foundation Inc

EIN: 20-0284800

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Advertising and promotion	3,467			3,467
Bank Charges	225			225
Books & Periodicals	1,293			1,293
Clinical Outcome Study direct costs	53,662			53,662
CRO Charles Rover Discovery Service	637,318			637,318
CRO Evotec AG	821,106			821,106
CRO Nationwide Childrens Hospital	15,000			15,000
CRO Psychogenics CRO	50,500			50,500
Database Development	8,750			8,750
Insurance	740			740
Jackson Laboratories	160,898			160,898
Miscellaneous	125			125
NYS Charities Bureau Filing Fee	750			
Office Expenses	11,029			11,029
Patient Diagnosis & Recruitment	14,478			14,478
Postage, shipping, delivery	2,397			2,397
Research Tools	83,652			83,652
Telephone & Internet	9,109			9,109
Website design & Software	3,403			3,403

TY 2014 Other Income Schedule

Name: The Jain Foundation Inc

EIN: 20-0284800

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Unused Grants Refunded	5,492		

TY 2014 Other Liabilities Schedule

Name: The Jain Foundation Inc

EIN: 20-0284800

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Rounding		2

TY 2014 Other Professional Fees Schedule**Name:** The Jain Foundation Inc**EIN:** 20-0284800**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
B Williams PhD Research Consultant	27,600	0	0	27,600
Employment Agency Fees	7,600	0	0	7,600
Other Consultants/Interns	1,095	0	0	1,095

TY 2014 Taxes Schedule**Name:** The Jain Foundation Inc**EIN:** 20-0284800**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 Excise tax on Investment Income	115,000			
2014 Excise tax on Investment Income	50,000			
IRS scholarship approval application fee	1,000			

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2014 FORM 990-PF RETURN OF PRIVATE FOUNDATION
STATEMENT REQUIRED BY REG. §53.4945-5(d)
INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Dr. Richard, Généthon,
1 rue de l'Internationale
Evry
Essonne
91000
France

(2) Date(s) Paid in Current Tax Year:

February 24, 2014 **\$10,022.50**

(3) Total Paid:

\$67,891.50 USD paid June 28, 2010 (53,500 Euros dispersed for this project in 2010)
\$35,505.70 USD 2011
\$41,772.50 USD 2012
\$ 9,394.82 USD 2013
\$10,022.50 USD (EUR 7162 @ 1.3994)
\$164,587.02 USD Total

(4) Purpose of Grant: "Development of Therapeutic Strategies for Dysferlinopathy"

(5) Amount of Grant Spent by Grantee:

\$164,587.02 USD, all funds spent.

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

January 14, 2010; March 11, 2010; August 5, 2010; December 10, 2010; February 16, 2011;
November 14, 2011; February 17, 2012; March 22, 2012; December 17, 2012; April 3, 2013;
August 2, 2013; August 10, 2013; April 10 2015

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2014 FORM 990-PF RETURN OF PRIVATE FOUNDATION
STATEMENT REQUIRED BY REG. §53.4945-5(d)
INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Dr. Bushby, Newcastle University,
16/17 Framlington Place
Newcastle Upon Tyne
Tyne and Wear
NE2 4AB
United Kingdom

(2) Date(s) Paid in Current Tax Year:

January 7, 2014, June 3, 2014, October 31, 2014, December 31,^t 2014 **Total in 2014 \$861,611.43**

(3) Total Paid:

\$281,474.28 USD in 2011
\$198,263.47 USD in 2012
\$187,499.98 USD in 2013
\$203,005.31 USD January 7th 2014
\$169,161.90 USD June 3rd 2014
\$276,065.72 USD October 31st 2014
\$213,367.50 USD December 31st 2014
\$1,528,838.16 Total

(4) Purpose of Grant: "Natural History Study in Dysferlinopathy"

(5) Amount of Grant Spent by Grantee:

\$1, 012,430 USD (£690,054.05 spent in 2014 at fx rate GBP/ USD 1:1.46717) had been spent since start of grant period. \$1,077,290.00 USD (£734,263.95) remains for grants' continuation into 2015.

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

January 11, 2011; January 15, 2011; February 18, 2011; August 24, 2011; December 16, 2011; July 25, 2012; January 17, 2013; March 5, 2013; October 25, 2013; November 18, 2013; April 16, 2014; October 15, 2014; February 2, 2015

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2014 FORM 990-PF RETURN OF PRIVATE FOUNDATION
STATEMENT REQUIRED BY REG. §53.4945-5(d)
INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Dr. Grounds, University of Western Australia
35 Stirling Highway
Crawley
Perth
6009
Australia

(2) Date(s) Paid in Current Tax Year:

February 24, 2014 \$2,458.08

May 8, 2014 \$18,809.84

Total in 2014 \$21,267.92

(3) Total Paid:

\$19,421.29 USD 2013 AUD 19,767.22 @ .9825

\$ 2,458.08 February 2014 AUD 2673.57 @ .9194

\$18,809.84 May 2014 AUD 19767.23 @ .951567

\$40,689.21 Total

(4) Purpose of Grant: Quantification of lipid in dysferlin-deficient muscles and other dystrophies

(5) Amount of Grant Spent by Grantee:

Reported 42208.02 AUD spent (all AUD funds). (Project awarded AUD \$59,301.65. There would have been an additional payment of AUD 19,767.22 but an agreed milestone was not met.)

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

September 23, 2013; January 21, 2014; March 21, 2014; May 31, 2014

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2014 FORM 990-PF RETURN OF PRIVATE FOUNDATION
STATEMENT REQUIRED BY REG. §53.4945-5(d)
INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Dr. Currie, Monash University
Wellington Road
Clayton
Victoria 3800 Australia

(2) Date(s) Paid in Current Tax Year:

February 24, 2014	\$41,341.50
August 31, 2014	<u>\$42,682.50</u>
Total in 2014	\$84,024.00

(3) Total Paid:

\$31,785.03 USD paid in 2012
\$60,169.98 USD paid in 2013
\$41,341.50 USD paid in 2014
\$42,682.50 USD paid in 2014

\$175,979.01 Total all years

(4) Purpose of Grant: Scientific research to generate a zebrafish model of muscular dystrophy. Specifically to create mutations within the Zebrafish Dysferlin gene and to examine if this model accurately recapitulates the muscular dystrophy produced in patients when this gene is mutated in humans.

(5) Amount of Grant Spent by Grantee:

All funds spent; total grant amount in AUD as 180000. Grant was overspent by \$8,338.37 AUD, at the institution's cost, this was not covered by the foundation.

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

October 18, 2012; February 26, 2013; April 3, 2013; May 7, 2013; August 19, 2013; December 19, 2013; April 24, 2014; June 27, 2014

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2014 FORM 990-PF RETURN OF PRIVATE FOUNDATION
STATEMENT REQUIRED BY REG. §53.4945-5(d)
INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Dr. Cooper, Children's Hospital
Locked Bag 4001
Westmead
Sydney
NSW 2145
Australia

(2) Date(s) Paid in Current Tax Year:
February 24, 2014 \$41,954.25 (45,662 AUD)
April 29, 2014 \$43,092.88 (45,772 AUD)
August 31, 2014 \$43,225.04 (45,572.00 AUD)
Total 2014 \$128,272.17

(3) Total Paid:
\$100,415.63 in 2011
\$128,485.08 in 2012
\$132,933.54 in 2013
\$ 41,954.25 in 2014
\$ 43,092.88 in 2014
\$ 43,225.04 in 2014
\$490,106.42 Total

(4) Purpose of Grant: "The functional role of dysferlin"

(5) Amount of Grant Spent by Grantee:

Reported AUD 22,797 as unspent at end of December 2014 (\$17,518.10 USD based on an AUD/USD conversion of 1:0.76844). Funds to be used for remaining grant period in 2015.

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

April 12, 2011; April 19, 2011; August 9, 2011; November 8, 2011; January 5, 2012; May 8, 2012; July 31, 2012; November 15, 2015; January 7, 2013; May 21, 2013; April 4, 2013; August 7, 2013; December 10, 2013; February 2, 2014; May 6, 2014; August 8, 2014; January 13, 2015

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2014 FORM 990-PF RETURN OF PRIVATE FOUNDATION
STATEMENT REQUIRED BY REG. §53.4945-5(d)
INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Dr. Bernatchez
University of British Columbia
103-6190 Agronomy Road
Vancouver
British Columbia
V6T 1Z3
CANADA

(2) Date(s) Paid in Current Tax Year:

April 15th 2014 \$34,069.67, October 31st 2014 \$34,069.67 = **\$68,139.34 Total in 2014**

(3) Total Paid:

\$34,069.67 April 2014
\$34,069.67 October 2014
\$68,139.34 Total

(4) Purpose of Grant: Preventing dysferlinopathy through anti-cholesterol approaches.
February 1st 2014 to January 31st 2015

(5) Amount of Grant Spent by Grantee:

All funds received in 2014 were spent.

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

May 7th 2014, October 29th 2014, October 29th 2014 (two on same day for different quarters),
May 5th 2015

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2014 FORM 990-PF RETURN OF PRIVATE FOUNDATION
STATEMENT REQUIRED BY REG. §53.4945-5(d)
INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee:

Dr. Bartoli
Université de la Méditerranée
27, boulevard Jean Moulin
Marseille
Cedex 05
13385
FRANCE

(2) Date(s) Paid in Current Tax Year: none

(3) Total Paid: \$13,228.93 USD in 2012
\$7,948.16 USD in 2013
\$8,284.20 USD in 2013
\$29,461.29 USD Total Paid

Grant administered in Euros, total of EUR 22,000

(4) Purpose of Grant: "In vivo Delivery of AON in Dysferlin Deficient Mice"

(5) Amount of Grant Spent by Grantee:

EUR 10,575.71 underspent on the grant, funds being returned to the foundation.

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

August 29, 2012; April 3, 2013; July 2, 2013; October 4, 2013; November 20, 2013;
March 26, 2014; May 5, 2014; Feb 19, 2015; April 16 2015; April 29, 2015

The Jain Foundation, Inc.
E.I.N. # 20-0284800
ATTACHMENT TO 2014 FORM 990-PF RETURN OF PRIVATE FOUNDATION
STATEMENT REQUIRED BY REG. §53.4945-5(d)
INFORMATION WITH RESPECT TO EXPENDITURE RESPONSIBILITY GRANTS

(1) Grantee: Dr. Gallado, Laboratori de Malalties Neuromusculares
Carrer del Pare Claret, 167
Barcelona
08025
Spain

(2) Date(s) paid in Current Tax Year: none

(3) Total Paid:

\$34,832.20 USD paid in April 30, 2012

\$36,990.86 USD paid March 11, 2013

\$ 7,339.92 USD paid in June 10, 2013

\$79,162.98 Total Paid

(4) Purpose of Grant: Combined cell transplantation as a therapeutic approach for dysferlinopathies and transversal study to evaluate the frequency of carriers of dysferlinopathy in Caucasian population using a monocyte's test to detect dysferlin expression

(5) Amount of Grant Spent by Grantee:

Grant administered in Euros, grantee reported an underspending of EUR 2,807.57 which was returned to the Jain Foundation in March 2014. Total spend for the grant was 56,802.84 €.

(6) Diversion: To the knowledge of the foundation, and based on the reports furnished by the grantee, no part has been used for other than its intended purpose.

(7) Date of Report(s) Received from Grant:

April 24, 2012; October 30, 2012; January 17, 2013; May 14, 2013; September 5, 2013; October 9, 2013; November 20, 2013