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# Form 990-PF Department of the Treasury Internal Revenue Service

### **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014
Open to Public Inspection

Form 990-PF (2014)

|              | For (                                 | calendar year 2014 or tax year beginning   |   | , and ending                           |  |  |
|--------------|---------------------------------------|--|---|--|--|--|
|              | Nar                                   | me of foundation   | , , , ,                                 |  | A Employer identification                            | number   |
|              | J                                     | JOYCE JAY RAYMOND FOUNDATION   | ON, INC                                 |  | 20-0279384   | Į.   |
|              | Nur                                   | imber and street (or P.O. box number if mail is not delivered to street a  | address)                                | Room/suite                             | B Telephone number                                   |  |
|              | _2                                    | 24 LEE STREET  |   | APT B1                                 | 781–631–76   | 76   |
|              |                                       | ty or town, state or province, country, and ZIP or foreign pot $4 ARBLEHEAD$ , $MA 01945-3251$   | ostal code                              |  | C If exemption application is p                      | pending, check here                              |
|              | _                                     | Check all that apply Initial return  | Initial return of a fo                  | rmer public charity                    | D 1. Foreign organization                            | s, check here                                    |
|              |                                       | Final return   | Amended return                          | ,                                      |  |  |
|              |                                       | Address change   | Name change                             |  | Foreign organizations me<br>check here and attach co | eeting the 85% test, omputation                  |
|              | НС                                    | Check type of organization X Section 501(c)(3) exe   | empt private foundation                 |  | E If private foundation sta                          | itus was terminated                              |
|              | $\bot$                                | Section 4947(a)(1) nonexempt charitable trust (  | Other taxable private foundat           | tion                                   | under section 507(b)(1                               | )(A), check here 🕨 📖                             |
|              |                                       | fair market value of all assets at end of year   J   Accountin   | -                                       | Accrual                                | F If the foundation is in a                          |  |
|              |                                       |  | ner (specify)                           | 1                                      | under section 507(b)(1                               | )(B), check here                                 |
|              | _                                     | ►\$ 890,563. (Part I, colur<br>art   Analysis of Revenue and Expenses  | <del> </del>                            |  |  | (d) Disbursements                                |
|              | Pe                                    | Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | (a) Revenue and expenses per books      | (b) Net investment income              | (c) Adjusted net income                              | for chantable purposes<br>(cash basis only)      |
|              |                                       | 1 Contributions, gifts, grants, etc., received   |   |  | N/A  |  |
|              |                                       | 2 Check X if the foundation is not required to attach Sch. B   |   |  |  |  |
|              |                                       | 3 Interest on savings and temporary cash investments   |   |  |  |  |
|              |                                       | 4 Dividends and interest from securities   | 18,019.                                 | 17,826.                                |  | STATEMENT 1                                      |
|              |                                       | 5a Gross rents   |   |  |  |  |
|              |                                       | Net rental income or (loss)  | 10 570                                  |  |  | <u> </u>   |
|              | ne                                    | 63 Net gain or (loss) from sale of assets not on line 10   | 18,570.                                 | ······································ |  |  |
| 5            | Revenue                               | b Gross sales price for all assets on line 6a 359,649.   | 11,1-1-1-1,1-1-1-1-1-1-1-1-1-1-1-1-1-1- | 18,570.                                |  | <del>                                     </del> |
| 7            | æ                                     | 7 Capital gain net income (from Part IV, line 2)   |   | 10,570.                                |  |  |
| 9            |                                       | 8 Net short-term capital gain 9 Income modifications   |   |  |  |  |
| MAY 2 6 2015 |                                       | Gross sales less returns   |   |  |  |  |
| ₹            |                                       | D Less Cost of goods sold  |   |  |  | 1  |
| 2            |                                       | c Gross profit or (loss)   |   |  |  |  |
|              |                                       | 11 Other income  | <493.                                   |  | ,,,  | STATEMENT 2                                      |
| Z.           |                                       | 12 Total Add lines 1 through 11  | 36,096.                                 | 36,396.                                |  |  |
| CANNED       |                                       | 13 Compensation of officers, directors, trustees, etc  | 0.                                      | 0.                                     |  | 0.   |
| SC           |                                       | 14 Other employee salaries and wages   |   |  |  |  |
| ¥Ø           | S                                     | 15 Pension plans, employee benefits  |   |  |  |  |
|              | Sus                                   | 16a Legal fees   | 2,530.                                  | 0.                                     |  | 0.   |
|              | ž                                     | b Accounting fees c Other professional fees 17 Interest 18 Taxes STMT STMT STMT STMT STMT STMT STMT STM                                  | 2/3301                                  |  |  | 1  |
|              | ě                                     | 17 Interest  |   | · · ·                                  |  |  |
|              | rati                                  | c Other professional fees 17 Interest 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel. confetences, and meetings           | 1,877.                                  | 303.                                   |  | 0.   |
|              | nist                                  | 19 Depreciation and depletion  |   |  |  |  |
|              | <u>Ē</u>                              | 20 Occupancy & MA  |   |  |  |  |
|              | A                                     | 21 Travel, conferences, and meetings   |   |  |  |  |
|              | and                                   | 19 Depreciation and depletion 20 Occupancy 21 Travel, confetences, and meetings 22 Printing and publications 23 Other expenses  STMT 5   |   |  |  |  |
|              | ng                                    | 23 Other expenses STMT 5   | 8,132.                                  | 8,046.                                 |  | 0.   |
|              | Operating and Administrative Expenses | 24 Total operating and administrative  | 10 500                                  | 0 240                                  |  |  |
|              | Ö                                     | expenses. Add lines 13 through 23  | 12,539.                                 | 8,349.                                 |  | 0.   |
|              |                                       | 25 Contributions, girts, grants paid   | 37,180.                                 | <u></u>                                |  | 37,180.  |
|              |                                       | 26 Total expenses and disbursements.   | 49,719.                                 | 8,349.                                 |  | 37,180.  |
|              |                                       | Add lines 24 and 25  27 Subtract line 26 from line 12  | 77/1170                                 | 0,347.                                 |  | 37,100.  |
|              |                                       | Subtract lifte 20 from lifte 12     Excess of revenue over expenses and disbursements  | <13,623.                                | •                                      |  |  |
|              |                                       | b Net investment income (if negative, enter -0-)   |   | 28,047.                                | ,  |  |
|              |                                       | C Adjusted net income (if negative, enter -0-)   |   |  | N/A  |  |

Page 2

| Par                                   | # II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only                                | Beginning of year | End of yes |  |
|---------------------------------------|--|-------------------|------------|--|
|                                       |  | (a) Book Value    |            | (c) Fair Market Value                  |
| - 1                                   | Cash - non-interest-bearing  | 94,224.           | 163,918.   | 163,918.                               |
| - 1                                   | 2 Savings and temporary cash investments   |                   |            |  |
|                                       | Accounts receivable ►  | -                 | 1          |  |
|                                       | Less allowance for doubtful accounts   |                   |            | m                                      |
| - [ '                                 | Pledges receivable ►   | •                 | 1          |  |
|                                       | Less allowance for doubtful accounts   |                   |            |  |
| !                                     | 5 Grants receivable  | -                 |            |  |
| \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | Receivables due from officers, directors, trustees, and other  |                   |            |  |
|                                       | disqualified persons   |                   |            | ·····                                  |
|                                       | 7 Other notes and loans receivable   | -                 |            |  |
|                                       | Less allowance for doubtful accounts   | -1-000            | 1 000      |  |
| 2                                     | 3 Inventories for sale or use  | 1,000.            | 1,000.     | 1,000.                                 |
| Assets                                | Prepaid expenses and deferred charges  |                   |            |  |
| ا1 ۲                                  | Da Investments - U.S. and state government obligations   |                   |            |  |
|                                       | b Investments - corporate stock STMT 6   | 702,619.          | 651,150.   | 725,645.                               |
|                                       | c Investments - corporate bonds  | 31,848.           |            |  |
| 1                                     | Investments - land, buildings, and equipment basis   |                   |            |  |
|                                       | Less accumulated depreciation  |                   |            |  |
| 1:                                    | 2 Investments - mortgage loans   |                   |            |  |
| 1:                                    | 3 Investments - other  |                   |            |  |
| 1.                                    | Land, buildings, and equipment basis ►   |                   |            |  |
|                                       | Less. accumulated depreciation   |                   |            |  |
| 1:                                    | 5 Other assets (describe ►   |                   |            |  |
| 1                                     | 5 Total assets (to be completed by all filers - see the  |                   | 7          |  |
|                                       | instructions Also, see page 1, item I)   | 829,691.          | 816,068.   | 890,563.                               |
| 1                                     | 7 Accounts payable and accrued expenses  |                   | ,          | ······································ |
| 1                                     |  |                   |            |  |
| ١.,                                   |  |                   |            |  |
|                                       | i i i  |                   |            |  |
| 2                                     |  |                   |            |  |
| 2                                     |  |                   |            |  |
| 2                                     | Other habilities (describe   |                   |            |  |
| 2                                     | 3 Total liabilities (add lines 17 through 22)  | 0.                | 0.         |  |
| T                                     | Foundations that follow SFAS 117, check here   |                   |            |  |
|                                       | and complete lines 24 through 26 and lines 30 and 31.  |                   |            |  |
| g   2                                 |  |                   |            |  |
| 2                                     |  |                   |            |  |
|                                       | ·  |                   |            |  |
|                                       | · · · · · · · · · · · · · · · · · · ·  |                   |            |  |
| 2                                     | •  |                   |            |  |
| 5                                     | and complete lines 27 through 31.  | 0.                | 0.         |  |
| 2                                     |  | 0.                | 0.         |  |
| 2000                                  |  | 829,691.          | 816,068.   |  |
| #   T                                 | • · · · · · · · · · · · · · · · · · · ·  |                   | 816,068.   |  |
| 3                                     | O Total net assets or fund balances  | 829,691.          | 810,000.   |  |
|                                       |  | 920 601           | 016 060    |  |
| 3.                                    | Total liabilities and net assets/fund balances   | 829,691.          | 816,068.   |  |
| Par                                   | Analysis of Changes in Net Assets or Fund Ba   | lances            |            |  |
| To                                    | tal net assets or fund balances at beginning of year - Part II, column (a), line 3   | 0                 |            |  |
|                                       | ust agree with end-of-year figure reported on prior year's return)   |                   | 1          | 829,691.                               |
|                                       | ter amount from Part 1, line 27a   |                   | 2          | <13,623.                               |
|                                       | ner increases not included in line 2 (itemize)   |                   | 3          | 0.                                     |
|                                       |  | •                 |            | 816,068.                               |
|                                       |  |                   |            | 0.                                     |
|                                       |  | umn (b), line 30  | 6          | 816,068.                               |
| 4 Ad<br>5 De                          | d lines 1, 2, and 3  creases not included in line 2 (itemize)  tal net assets or fund balances at end of year (line 4 minus line 5) - Part II, col | umn (b), line 30  | 4 5        | 816,06                                 |

| (a) List and desc  | ribe the kind(s) of property sold (e girehouse, or common stock, 200 sh | g , real estate, | t income                             | (b) How<br>P - Pu<br>D - Do | acquired<br>rchase<br>nation | (c) Date ac              |                            | (d) Date sold<br>(mo , day, yr ) |
|--|---|------------------|--------------------------------------|-----------------------------|------------------------------|--------------------------|----------------------------|----------------------------------|
| 1a   |   |                  |                                      | 5 50                        |                              |                          |                            |                                  |
|  | STATEMENTS  |                  |                                      |                             |                              |                          |                            |                                  |
| C  | <u>.</u>  |                  |                                      |                             |                              |                          |                            |                                  |
| d  |   |                  |                                      |                             |                              |                          |                            |                                  |
| e  |   |                  |                                      |                             |                              |                          |                            |                                  |
| (e) Gross sales price  | (f) Depreciation allowed (or allowable)                                 | 107              | st or other basis<br>expense of sale |                             |                              |                          | n or (loss)<br>(f) minus ( |                                  |
| a  |   |                  |                                      |                             |                              |                          |                            |                                  |
| b  |   |                  |                                      |                             |                              |                          |                            |                                  |
| С  |   |                  |                                      |                             |                              |                          |                            |                                  |
| d  |   |                  |                                      |                             |                              |                          |                            |                                  |
| e 359,649.   |   |                  | 341,07                               | 9.                          |                              |                          |                            | 18,570.                          |
| Complete only for assets showin  | g gain in column (h) and owned by                                       | the foundation   | on 12/31/69                          |                             | (1)                          | Gains (Co                | l (h) gain i               | minus                            |
| (i) F M V as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69                                    |                  | cess of col (i)<br>col (j), if any   |                             | COI                          | (k), but no<br>Losses (f | t less than<br>rom col. (f | 1-0-) <b>or</b><br>1))           |
| а  |   |                  |                                      |                             |                              |                          |                            |                                  |
| b  |   |                  |                                      |                             |                              |                          |                            |                                  |
| С  |   |                  |                                      |                             |                              |                          |                            |                                  |
| d  |   |                  |                                      |                             |                              |                          |                            |                                  |
| е  |   | <u> </u>         |                                      |                             |                              |                          |                            | 18,570.                          |
| 2 Capital gain net income or (net ca   | pital loss) { If gain, also ente<br>If (loss), enter -0                 |                  |                                      | } 2                         |                              |                          |                            | 18,570.                          |
| 3 Net short-term capital gain or (los if gain, also enter in Part I, line 8,   |   | nd (6)           |                                      |                             |                              |                          |                            |                                  |
| If (loss), enter -0- in Part I, line 8   | column (c)  |                  |                                      | ) a                         |                              |                          | N/A                        |                                  |
|  | nder Section 4940(e) for  | r Reduced        | Tax on Net                           | Invest                      | ment Inc                     | ome                      |                            | ·                                |
| If section 4940(d)(2) applies, leave the Was the foundation liable for the sect if "Yes," the foundation does not qualto the section of the s | ion 4942 tax on the distributable an                                    | omplete this pa  | rt                                   |                             |                              |                          |                            | Yes X No                         |
| (a)  | (b)   | 100120010113-201 | oro making any or                    |                             |                              | T                        |                            | (d)                              |
| Base periód years<br>Calendar year (or tax year beginnir   |   | tributions       | Net value of nor                     | (c)<br>ncharitabl           | e-use assets                 | (c                       | Distribu                   | itión ratio<br>ded by col (c))   |
| 2013   | ·9 ···/   | 8,400.           |                                      |                             | 43,410                       |                          | 01 (0) 0141                | .045529                          |
| 2012   |   | 1,550.           |                                      |                             | 19,984                       |                          | .,                         | .060648                          |
| 2011   |   | 3,600.           |                                      |                             | 70,823                       |                          |                            | .050068                          |
| 2010   |   | 2,871.           |                                      |                             | 30,922                       |                          |                            | .060018                          |
| 2009   | 2   | 2,650.           |                                      | 9:                          | 52,534                       |                          |                            | .023779                          |
|  |   | _,_,             |                                      |                             |                              |                          |                            |                                  |
| 2 Total of line 1, column (d)  |   |                  |                                      |                             |                              | 2                        |                            | .240042                          |
| 3 Average distribution ratio for the 5   | i-year base period - divide the total                                   | on line 2 by 5,  | or by the number (                   | of years                    |                              |                          |                            |                                  |
| the foundation has been in exister   | ce if less than 5 years.  |                  |                                      |                             |                              | 3                        |                            | .048008                          |
| 4 Enter the net value of noncharitable   | le-use assets for 2014 from Part X,                                     | line 5           |                                      |                             |                              | 4                        |                            | 882,465.                         |
| 5 Multiply line 4 by line 3  |   |                  |                                      |                             |                              | 5                        |                            | 42,365.                          |
| 6 Enter 1% of net investment incom   | e (1% of Part I, line 27b)  |                  |                                      |                             |                              | 6                        |                            | 280.                             |
| 7 Add lines 5 and 6  |   |                  |                                      |                             |                              | 7                        |                            | 42,645.                          |
| 8 Enter qualifying distributions from  | Part XII, line 4  |                  |                                      |                             |                              | 8                        |                            | 37,180.                          |
| If line 8 is equal to or greater than<br>See the Part VI instructions  | line 7, check the box in Part VI, line                                  | 1b, and comp     | lete that part using                 | a 1% tax                    | rate                         |                          |                            |                                  |

| Form | 990-PF(2014) JOYCE JAY RAYMOND FOUNDATION, INC 2   | 0-0          | 27938       | 4        | Page 4 |
|------|--|--------------|-------------|----------|--------|
|      | rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 49  |              |             |          |        |
| 1a   | Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1  |              |             |          |        |
|      | Date of ruling or determination letter (attach copy of letter if necessary-see instructions)   |              |             |          |        |
| b    | Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🔲 and enter 1%   | 1            |             | <u></u>  | 561.   |
|      | of Part I, line 27b  |              |             |          |        |
| C    | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) 💚  |              |             |          | •      |
| 2    | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  | 2            |             |          | 0.     |
|      | Add lines 1 and 2  | 3            |             |          | 561.   |
|      | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)  | 4            |             |          | 0.     |
|      | Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-  | 5            | <del></del> |          | 561.   |
|      | Credits/Payments   |              |             |          |        |
|      | 2014 estimated tax payments and 2013 overpayment credited to 2014  6a 1,400.   |              |             |          |        |
|      | Exempt foreign organizations - tax withheld at source  5b  |              |             |          |        |
|      | Tax paid with application for extension of time to file (Form 8868)  6c  6d  |              |             |          |        |
|      | Backup withholding erroneously withheld  Tatal and payments. Add less for through 6d.  | ,            |             | 1 /      | 400.   |
|      | Total credits and payments Add lines 6a through 6d   | 7            |             | <u> </u> | 100.   |
|      | Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached  Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed      | 8 9          |             |          |        |
|      |  | 10           |             |          | 339.   |
|      | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid  Enter the amount of line 10 to be Credited to 2015 estimated tax   839 • Refunded | 11           |             |          | 0.     |
|      | rt VII-A   Statements Regarding Activities   | <u>'''  </u> |             |          |        |
|      | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in                                 |              |             | Yes      | s No   |
|      | any political campaign?  | •            | 1a          |          | X      |
|      | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?                                   | ,            | 1b          |          | X      |
|      | If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published  |              |             | 1        | 1      |
|      | distributed by the foundation in connection with the activities.   |              |             |          |        |
|      | Did the foundation file Form 1120-POL for this year?   |              | 10          | İ        | X      |
|      | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  |              |             | 1        | 1      |
|      | (1) On the foundation ▶ \$ O . (2) On foundation managers ▶ \$ O .   |              |             |          |        |
|      | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation  |              |             |          |        |
|      | managers ► \$ 0.   |              |             |          |        |
| 2    | Has the foundation engaged in any activities that have not previously been reported to the IRS?  |              | 2           |          | X      |
|      | If "Yes," attach a detailed description of the activities.   |              |             |          |        |
| 3    | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or  |              |             |          |        |
|      | bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes   |              | 3           |          | X      |
| 4a   | Did the foundation have unrelated business gross income of \$1,000 or more during the year?  |              | 4a          |          | X      |
| b    | If "Yes," has it filed a tax return on Form 990-T for this year?   | N/           | A 4b        |          |        |
| 5    | Was there a liquidation, termination, dissolution, or substantial contraction during the year?   |              | 5           |          | X      |
|      | If "Yes," attach the statement required by General Instruction T.  |              |             |          |        |
| 6    | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either   |              |             |          |        |
|      | By language in the governing instrument, or  |              |             |          |        |
|      | <ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state la</li> </ul>                    | 3W           |             |          |        |
|      | remain in the governing instrument?  |              | 6           | X        |        |
| 7    | Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV  |              | 7           | <u> </u> | ļ      |
| _    |  |              |             |          |        |
| 8a   | Enter the states to which the foundation reports or with which it is registered (see instructions)   |              |             |          |        |
|      | FL, MA   |              | <u> </u>    |          |        |
|      | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)  | (NTIP)       | ,           |          | .,     |
|      | of each state as required by General Instruction G? If "No," attach explanation  SEE STATEME   |              | 7 <u>8b</u> | -        | X      |
|      | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calend  | Jar          |             |          | v      |
|      | year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV   |              | 9           | +-       | X      |
|      | CHO SHU DEFENDE DECOME CHECKENISI CONTRIBUTORS CHISING THE TON VACCOUNTS AND A SECOND LINES.   |              | חדו         |          |        |

| orm | 990-PF (2014) JOYCE JAY RAYMOND FOUNDATION, INC 20-027   | <u>9384</u> |                                       | Page 5      |
|-----|--|-------------|---------------------------------------|-------------|
| Pa  | rt VII-A Statements Regarding Activities (continued)   |             |                                       |             |
| 11  | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of   |             |                                       |             |
|     | section 512(b)(13)? If "Yes," attach schedule (see instructions)   | 11          |                                       | Х           |
| 12  | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?                           |             |                                       |             |
|     | If "Yes," attach statement (see instructions)  | 12          |                                       | Х           |
| 13  | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  | 13          | Х                                     |             |
|     | Website address ► N/A  |             |                                       |             |
| 14  | The books are in care of ► JOYCE JAY RAYMOND  Telephone no ►781-6  | 31 - 7      | 676                                   |             |
| •   | Located at ▶24 LEE STREET, APT B1, MARBLEHEAD, MA ZIP+4 ▶0   |             |                                       |             |
| 15  | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here  |             |                                       | ĬŢ,         |
| 10  | and enter the amount of tax-exempt interest received or accrued during the year  | N           | /A                                    | ш           |
| 16  | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,   |             | Yes                                   | No          |
| 10  | securities, or other financial account in a foreign country?   | 16          | 163                                   | X           |
|     |  | 10          |                                       |             |
|     | See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the                             |             |                                       |             |
| Ď-  | foreign country  art VII-B Statements Regarding Activities for Which Form 4720 May Be Required   |             |                                       | <u> </u>    |
| Fe  |  | тт          | V                                     | NI-         |
| 4   | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  | -           | Yes                                   | No          |
| ıa  | During the year did the foundation (either directly or indirectly)  (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes X No |             |                                       |             |
|     |  |             |                                       |             |
|     | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  | [           |                                       |             |
|     | a disqualified person? Yes X No  |             |                                       |             |
|     | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes X No   |             |                                       |             |
|     | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes X No   |             |                                       |             |
|     | (5) Transfer any income or assets to a disqualified person (or make any of either available  |             |                                       |             |
|     | for the benefit or use of a disqualified person)?  |             |                                       |             |
|     | (6) Agree to pay money or property to a government official? (Exception. Check "No"  |             |                                       |             |
|     | if the foundation agreed to make a grant to or to employ the official for a period after   |             |                                       |             |
|     | termination of government service, if terminating within 90 days ) Yes X No  |             |                                       |             |
| þ   | If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations  | 1           |                                       |             |
|     | section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A  | 1b          | · · · · · · · · · · · · · · · · · · · | ļ           |
|     | Organizations relying on a current notice regarding disaster assistance check here   |             |                                       |             |
| C   | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected                                      |             |                                       |             |
|     | before the first day of the tax year beginning in 2014?  | 10          |                                       | X           |
| 2   | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation                                     |             |                                       |             |
|     | defined in section 4942(j)(3) or 4942(j)(5))   |             |                                       |             |
| a   | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning                                 |             |                                       |             |
|     | before 2014? Yes X No  |             |                                       |             |
|     | If "Yes," list the years $\blacktriangleright$   |             |                                       |             |
| b   | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect                                |             |                                       |             |
|     | valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach                                 |             |                                       |             |
|     | statement - see instructions ) N/A   | 2b          |                                       |             |
| c   | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  |             |                                       |             |
|     | <b>&gt;</b>  |             |                                       |             |
| 3a  | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time  |             |                                       |             |
|     | during the year?   |             |                                       |             |
| h   | of "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after                               |             |                                       |             |
|     | May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose                                 |             |                                       |             |
|     | of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,                                   |             |                                       |             |
|     | Form 4720, to determine if the foundation had excess business holdings in 2014.)  N/A  | 3b          |                                       |             |
| A2  | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  | 4a          |                                       | Х           |
|     | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that                               | 74          |                                       | <del></del> |
| U   | had not been removed from jeopardy before the first day of the tax year beginning in 2014?   | 4b          | i                                     | Х           |
|     | nac net been temoved non jeopardy bototo dio mot day of the tax your beginning in 2017.  | טד          |                                       |             |

| Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their compensation.  (b) Title, and average hours per week devoided on position of the proposition of the highest-paid employees (other than those included on line 1). If none, enter "NONE"  (c) Compensation (If not paid, enter-0-) and otherwise account, other allowances of each employee paid more than \$50,000  (d) Compensation (If not paid, enter-0-) account, other allowances of each employee and more than \$50,000  (e) Expense account, other account, other account, other account, other allowances of each employee account, other ac        | orm 990-PF (2014) JOYCE JAY RAYMOND FOUNDA   |  |                  | 20-02/93               | 84 Page <b>6</b> |
|---|--|--|------------------|------------------------|------------------|
| (t) Carry on propaganda, or otherwise attempts to effluence legislation (section 4945(p))?  (2) Influence the outcome of any specific public electron (see section 4955), or to carry on, directly or indirectly, any other registration drive?  (3) Provide a grant to an endodual for travel, study, or other semilar purposes?  (4) Provide a grant to an endodual for travel, study, or other semilar purposes?  (3) Provide or agrant to an endodual for travel, study, or other semilar purposes?  (3) Provide a grant to an endodual for travel, study, or other semilar purposes?  (4) Provide a grant to an endodual for travel, study, or other semilar purposes?  (5) Provide to ray purpose other than elapious, charitable, scientific, literary, or educational purposes, or for the gravention of crushly to children or animable?  1) Provide a grant to an endodual for travel, study, or other semilar purposes?  1) It any animates in Section 53 4945 or in a current notice regarding disaster assistance (see methodos)?  Ouganizations relying on a current notice regarding disaster assistance flow methodos of the section of the section of the section section of the section section section of the section of the section of the section of the section section of the section of th          | Part VII-B   Statements Regarding Activities for Which                                     | Form 4720 May Be F                               | Required (contin | ued)                   |                  |
| (2) Influence the outcome of any speeche public election (see section 4955), or to carry on, directly or indirectly, any other registration direc?  (3) Provide a grant to an individual for tavel, study, or other similar purposes?  (4) Provide a grant to an organization other than a charitable, etc., organization described in section  (49 Frovide a grant to an organization other than a charitable, etc., organization described in section  (49 Frovide for any purpose other than relayous, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  (5) Provide for any purpose other than relayous, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  (6) It is any answer is "Yes" to Saft)*(5), did any of the transactions fail to quality under the exceptions described in Regulations section 53 4945 or in a current notice regarding desaster assistance face in structions?  (6) It is answer is "Yes" to Saft)*(5), did any of the transactions fail to quality under the exceptions described in Regulations section 53 4945-5(d)  (6) Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  (7) Yes Simple for the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract?  (8) If "Yes" to So. In Form 8870.  (9) If the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract?  (9) If the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract?  (9) If the foundation receive any proceeds or have any real moment attributable to the transaction?  (9) If the foundation receive any proceeds or have any real moment attributable to the transaction?  (9) If the foundation receive any proceeds or have any real moment attributable to the transaction?  (10) If the foundation receives a          | 5a During the year did the foundation pay or incur any amount to                           |  |                  |                        |                  |
| any voter registration drive?  (3) Provide a grant to an individual for travel, study, or other similar purposes?  (4) Provide a grant to an organization other than a charatable, etc. organization described in section  494(5)(4)(A)? (see instructions)  (5) Provide for any purpose other than religious, charitable, scentific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  bit any answers "Xe's to 54(1)(4) and you fith transactions fail to qualify under the exceptions described in Regulations section 33 4945 or in a current notice regarding disaster assistance check hims  c if the answer is "Yes" to question 534(4), does the boundation chain exemption from the tax because if maintained expenditure responsibility for the grant?  if "Yes," start the statement required by Regulations section 53.4945-5(d)  80 Did the foundation, during the year, reserve any funds, directly or indirectly, to pay premiums on a personal benefit contract?  if "Yes," start the foundation give year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract?  b) If the foundation necesse any proceeds or have any net income attributable to the transaction?  b) If "Yes," start foundation increase any proceeds or have any net income attributable to the transaction?  (a) Name and address  (b) Title, and average  (a) Name and address  (b) Title, and average  (c) Compensation  (d) Componsistion  (d) Componsistion  (e) Expense  (d) Componsistion  (d) Componsistion  (e) Compensation  (f) Componsistion  (d) Componsistion  (e) Compensation  (f) Componsistion  (g) Compensation  (g) Componsistion  (g) Compons          | (1) Carry on propaganda, or otherwise attempt to influence legislation (section            | n 4945(e))?                                      | Y                | es X No                |                  |
| (3) Provide a grant to an enderdual for travel, study, or other smills purposes?  (4) Provide a grant to an organization other than a charitable, etc. organization described in section  (5) Provide for any purpose other than religious, charitable, scentific, Merary, or educational purposes, or for the prevention of cruelity to driften or animals?  (5) Provide for any purpose other than religious, charitable, scentific, Merary, or educational purposes, or for the prevention of cruelity to driften or animals?  It is an animal to the second of the transactions fall to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?  N/A  So Diantizations relying on a current folior regarding disaster assistance (see instructions)?  N/A  Yes \ No  N/A  Yes \ No  N/A  Yes \ No  Part II '19's, 'atfact the statement required by Regulations section 53 4945-5(9)  8 Did the foundation, during the year, reviewe any hinds, directly or indirectly, on pay premiums on a personal benefit contract?  A Ray time during the tax year, was the foundation a partly to a prohibited tax shelter transaction?  Yes \ No  I '19'es' 106, if Form 837.  A Ray time during the tax year, was the foundation apartly to a prohibited tax shelter transaction?  I List all officers, directors, trustees, foundation managers and their compensation.  (a) Name and address  I List all officers, directors, trustees, foundation managers and their compensation.  (b) Tips, and average  (c) Compensation (G) Compensation          | (2) Influence the outcome of any specific public election (see section 4955), or           | or to carry on, directly or indire               | ectly,           |                        |                  |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see institutions)  (5) Provide for any purpose other than religious, charitable, scientific, Merary, or educational purposes, or for the prevention of cruelty to children or animals?  If any any swise "se's 104(4)(4) dairy of the transactions fault to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying to a current notice regarding disaster assistance check hure  If the answer "re'se' to question 54(4), does the foundation chain wareignfort from the tax because it maintained expenditure responsibility for the grant?  If "Yes," attant the statement recovered by Regulations section 53 4945-5(d)  80 did the foundation, during the year, receive any finds, directly or indirectly, to pay premiums on a personal benefit contract?  If "Yes" to 65, file Form 8870.  74 at any time during the tax year, was the foundation a party to a prohibited tax shefter transaction?  If "Yes I do 6, file Form 8870.  75 at any time during the tax year, was the foundation a party to a prohibited tax shefter transaction?  If "Yes I do 6, file Form 8870.  75 at any time during the tax year, was the foundation a party to a prohibited tax shefter transaction?  If "Yes I do 6, file Form 8870.  76 at any time during the tax year, was the foundation a party to a prohibited tax shefter transaction?  If "Yes I No  If the foundation receive any proceeds or have any net income attributable to the transaction?  If the foundation receive any proceeds or have any net income attributable to the transaction?  If the foundation receive any proceeds or have any net income attributable to the transaction?  If the foundation receive any proceeds or have any net income attributable to the transaction?  If the foundation receive any procee          | any voter registration drive?  |  | Y                | es X No                |                  |
| (4) Provide a grant to an organization other than a charitable, etc. organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scentific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  I stray answer ser Yes 105 (11)(A) dairy of the transactions fail to qualify under the exceptions described in Repulsitions section 53 4945 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check hair of if the answer is Yes' to question 53(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If Yes, 'attach the statement required by Regulations section 53.4945-5(g)  80 but the foundation, during the year, pay premiums, directly or indirectly, to pay premiums on a personal benefit contract?  If Yes's to Sb, file Form 8870.  74 At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  In 11 Yes, 'attach the foundation receive any proceeds or have any net access attributable to the transaction?  In 12 Attributed the foundation receive any proceeds or have any net access attributable to the transaction?  I List all officers, directors, trustees, foundation managers and their compensation.  (b) Title, and average hours per week devoted (in fail paid, indicently)  (c) Compensation (fine triple) and the paid of t          | (3) Provide a grant to an individual for travel, study, or other similar purposes          | ,7   | Y <sub>0</sub>   | es X No                |                  |
| 4945(0)(4)(A)? (see instructions)  (5) Provote for any purpose other than religious, chantable, scientific, literary, or educational purposes, or for the prevention of cruely to children or animals?  bit any answer is "Yes" to \$(1)(-6), aid any of the transactions fall to quality under the exceptions described in Regulations section \$3.496 or in a current notice regarding desaster assistance (see instructions)?  Organizations relying on a current notice regarding desaster assistance check here  c if the answer is "Yes" to \$(1)(-6), does this foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section \$3.4945-5(d)  By the toundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  If "Yes" to \$0, file Form 8870.  7a At any time during the tax year, was the foundation a party to a prohibited tax sheller transaction?  If "Yes" to \$0, file Form 8870.  7a At any time during the tax year, was the foundation a party to a prohibited tax sheller transaction?  If "Yes" to \$0, file Form 8870.  7a At any time during the tax year, was the foundation aparty to a prohibited tax sheller transaction?  If "Yes" to \$0, file Form 8870.  7a At any time during the tax year, was the foundation aparty to a prohibited tax sheller transaction?  If "Yes" to \$0, file Form 8870.  7a At any time during the tax year, was the foundation aparty to a prohibited tax sheller transaction?  If "Yes " to \$0, file Form 8870.  7a At any time during the tax year, was the foundation aparty to a prohibited tax sheller transaction?  If all Employees, and Contractors  If the part of the file of the foundation resemble and transaction?  If all Employees, and Contractors  If all Employees, and Contractors  If all Expenses  (a) Name and address of each employees foundation managers and their compensation.  (b) Time, and average flowers and the file of the foundation foundation aparty to the file of the foundation |  |  |                  |                        |                  |
| (5) Provide for any purpose other than religious, chantable, scientific, literary, or educational purposes, or for the prevention of cruely to children or animals?  If may answer it vest to 541-155, did any of the transactions fall to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?  Organizations religious courses, and the statement notice regarding disaster assistance (see instructions)?  Organizations religious religious control to the statement notice regarding disaster assistance (see instructions)?  If "Yes," attach the statement required by Regulations section 53.4945-5(d)  8a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a pressonal benefit contract?  by Did the foundation, during the year, was the foundation a party to a prohibited tax sheller transaction?  by If "Yes," and the foundation receive any proceeds or have any net income attributible to the transaction?  Part VIII   Information About Officers, Directors, Trustees, Foundation Managers, Highly  Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their compensation.  (a) Name and address foundation managers and their compensation.  (b) Tide, and average foundation and address foundation managers and their compensation.  (c) Compensation of the highest-pole demployees (other than those included on line 1). If none, enter "NONE."  (d) Compensation of five highest-poid employees (other than those included on line 1). If none, enter "NONE."  (e) Expense (e) Compensation of five highest-poid employee pad more than \$50,000 for the position of the         | •  |  | Y                | es X No                |                  |
| b If any answer is "ves" to Sal (1)+(5), did any of the transactions fail to qualify under the exceptions described in Regulations section S3 4945 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check here  if the answer is "ves" to question of Sq4, does the foundation claim exemption from the lax because it maintained expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section 53.4945-5(c)  B obt the towndation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  D obt the toundation, during the year, receive any funds directly or indirectly, to pay premiums on a personal benefit contract?  D obt the foundation during the year, as the foundation a party to a prohibited tax sheller transaction?  T at any time during the tax year, was the foundation a party to a prohibited tax sheller transaction?  I list all officers, structions, furnity to a prohibited to the transaction?  I list all officers, circctors, trustees, foundation Managers, Highly Paid Employees, and Contractors  I list all officers, circctors, trustees, foundation Managers, Highly Paid Employees, and Contractors  I list all officers, circctors, trustees, foundation Managers, Highly Paid Employees, and Contractors  I list all officers, circctors, trustees, foundation Managers, Highly Paid Employees, and Contractors  O  | , , , , , ,  | or educational purposes, or f                    |                  |                        |                  |
| b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding desaster assistance (see instructions)?  N/A  So  Organizations religing on a current notice regarding desaster assistance (see instructions)?  N/A  Organizations religing on a current notice regarding desaster assistance (see instructions)?  N/A  So  Organizations religing on a current notice regarding desaster assistance (see instructions)?  N/A  So  Organizations religing on a current notice regarding desaster assistance (see instructions)?  N/A  N/A  Yes No  N/A  Yes No  N/A  To  Part VIII   Information during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  N/A  To No  To A damy time during the tax year, was the foundation a party to a prohibited tax sheller transaction?  Part VIII   Information About Officers, Directors, Trustees, Foundation Managers, Highly  Paid Employees, and Contractors  Solved the foundation receive any proceeds or have any net income attributible to the transaction?  (a) Name and address  (b) Tele, and average hours per week devoked to position  ONYCE J. RAYMOND  PRESIDENT  (a) Name and address  (b) Tele, and average hours per week devoked and the process of the position of the highest-paid employees (other than those included on line 1). If none, enter "NONE."  (b) Tele, and average hours per week devoked to position (corrections)  (c) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (d) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (d) Compensation of the highest-paid employees (other than those included on line 1). If none, enter "NONE."  (d) Compensation of the highest-paid employees (other than those included on line 1). If none, enter "NONE."  (d) Compensation of the highest-paid employees (other than those included on line 1). If no          | •  | , 51 55554151141 parpoots, 51 7                  |                  | es X No                |                  |
| section 53 4945 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check here of lift he answer 'Nee' to question 53.49, does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section 53.4945-5(d) 5a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If "Yes 'to 6b, file Form 8870.  7a At any time during the tax year, was the foundation aparty to a prohibited tax shellar transaction?  If "Yes 'to 6b, file Form 8870.  7a At any time during the tax year, was the foundation aparty to a prohibited tax shellar transaction?  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Pald Employees, and Contractors  I List all officers, directors, trustees, foundation managers and their compensation  (a) Name and address  (b) Title, and surgery (c) Compensation  (d) Compunity in a distribution of the position of th          | · · · · · · · · · · · · · · · · · · ·  | der the excentions described i                   |                  |                        |                  |
| Organizations relying on a current notice regarding disaster assistance check here  c if the answer is "es to question 53(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section 53.4945-5(d)  8a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  If "Yes," attach the statement required by Regulations section 53.4945-5(d)  8b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  If "Yes," if "Yes," to 66, file Form 8870.  7a At any time during the tax year, was the foundation a party to a prohibited tax shefter transaction?  7a At any time during the tax year, was the foundation a party to a prohibited tax shefter transaction?  7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  8u It's all officers, directors, trustees, foundation managers and their compensation.  1a List all officers, directors, trustees, foundation managers and their compensation.  1a Ust all officers, directors, trustees, foundation managers and their compensation.  1b JOYCE J. RAYMOND  PRESIDENT  1a List all officers, directors, trustees, foundation managers and their compensation.  1b JOYCE J. RAYMOND  PRESIDENT  1c List all officers, directors, trustees, foundation managers and their compensation.  1c) Compensation (10) Department of the party of          | *  |  | iii riogulations | N/A                    | 5h               |
| the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  N/A   Yes   No   N/A   N/A   Yes   No   N/A   N          |  | •  | •                |                        | , <del>,,</del>  |
| expenditure responsibility for the grant?  If "Yes," attach the statement required by Regulations section 53.4945-5(d)  6 bid the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  If "Yes "G 6b, file Form 8870.  7a At any time during the lax year, was the foundation a party to a prohibited tax shelter transaction?  Part VIII Information About Officers, Directors, Trustees, Foundation Memagers, Highly Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their compensation.  (b) Title, and average hours per week devoided (position)  (fill not paid, enter-0-)  24 LEE STREET  4ARBLEHEAD, MA 01945  0.00            |  |  | anod.            |                        |                  |
| ## "Yes," attach the statement required by Regulations section 53.4945-5(d)  6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  ## "Yes ** to 6b, file Form 8870.  b ## Yes ** do 6b, file Form 8870.  b ## Yes ** do 6b, file Form 8870.  b ## Yes ** did the foundation receive any proceeds or have any net income attributable to the transaction?  ### Part VIII   Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  ### It still officers, directors, trustees, foundation managers and their compensation.    (a) Name and address   (b) Title, and average hours part week divoided position position of po          |  |  | - /              | 🗀                      |                  |
| Sea Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?   Yes X No    Sea Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   Yes X No             |  |  | 1/A YI           | es LINO                |                  |
| a personal benefit contract?    Yes   No   No   No   No   |  |  |                  |                        |                  |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  If "Yes" to 60, file Form 8870.  7 At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  If I have a contractors and the foundation receive any proceeds or have any net income attributable to the transaction?  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  I List all officers, directors, trustees, foundation managers and their compensation.  (a) Name and address (b) Title, and average into the transaction (line) paid employees, and Contractors  (b) Title, and average into the transaction (line) paid employees (corresponding enter delivery decomposition of the paid employees) and Count, other allowances  TOYCE J. RAYMOND  PRESIDENT  24 LEE STREET  4ARBLEHEAD, MA 01945  0.00  0.0  0.0  0.0  0.0  0.0  0.0  |  | pay premiums on                                  |                  |                        |                  |
| If "Yes" to 6b, file Form 8870.  7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  1. List all officers, directors, trustees, foundation managers and their compensation.  (a) Name and address (a) Name and address (b) Title, and average hours per week devolded to position (file paid, enter devolved allowances)  DYCE J. RAYMOND PRESIDENT  24. LEE STREET  MARBLEHEAD, MA 01945  0.00  0.0.          | ·  |  | Y                | es 🔼 No                |                  |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax sheller transaction?  1. List all officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  1. List all officers, Directors, Trustees, foundation managers and their compensation.  (a) Name and address  (b) Titls, and average hours per week devoted to position  (b) Titls, and average hours per week devoted to position  (c) Expense account, other allowances  (d) Compensation  (fit not paid, emter -0-)  (e) Expense account, other allowances  (fit not paid, emter -0-)  (g) Titls, and average hours per week devoted to position  (g) Titls, and average hours per week devoted to position  (g) Name and address of each employees (other than those included on line 1). If none, enter "NONE."  (g) Name and address of each employee paid more than \$50,000  (g) Titls, and average hours per week devoted to position  (g) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (g) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (g) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (g) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (g) Compensation employees (g) Compensation employee beeftilpites and address of each employee paid more than \$50,000  (g) Compensation employees (g) Co        | <b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a p | personal benefit contract?                       | •                | <u> </u>               | 3b X             |
| b If Yes, 'ded the foundation receive any proceeds or have any net income attributable to the transaction?  Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their compensation.  (a) Name and address  (b) Title, and average hours per week devoted to position  (b) Title, and average hours per week devoted to position  (c) Compensation  (fill not paid, enter -0-)  (d) Composition  (e) Expense  (e) Expense  (fill not paid, enter -0-)  (fill not paid, enter -0-)  (fill not paid, enter -0-)  (g) Compensation  (g) Compensati          | If "Yes" to 6b, file Form 8870.  |  |                  |                        |                  |
| Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors  | 7a At any time during the tax year, was the foundation a party to a prohibited tax s       | shelter transaction?                             | Y <sub>1</sub>   |                        |                  |
| Paid Employees, and Contractors  1 List all officers, directors, trustees, foundation managers and their compensation.  (b) Title, and average hours per week devoided on position of the proposition of the highest-paid employees (other than those included on line 1). If none, enter "NONE"  (c) Compensation (If not paid, enter-0-) and otherwise account, other allowances of each employee paid more than \$50,000  (d) Compensation (If not paid, enter-0-) account, other allowances of each employee and more than \$50,000  (e) Expense account, other account, other account, other account, other allowances of each employee account, other ac        | **************************************   |  |                  |                        | 7b               |
| List all officers, directors, trustees, foundation managers and their compensation.   (a) Name and address   (b) Title, and average hours per week devoided to position of position position.   (c) Compensation (if not paid, enter-0-)   (if not paid, enter-0-)  |  | ees, Foundation Ma                               | magers, Highl    | y                      |                  |
| (a) Name and address (b) Title, and average hours per week devoted to position (if not paid, enter -0-) (c) Compensation (if not paid, enter -0-) (d) RAYMOND PRESIDENT  24 LEE STREET  MARBLEHEAD, MA 01945  0.00          |  |  | •                |                        |                  |
| (a) Name and address hours per week devided to position for position of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (b) Title, and average hours per week devoted to position of five highest paid employee paid more than \$50,000 hours per week devoted to position of five highest paid employee paid more than \$50,000 hours per week devoted to position of five highest paid employee paid more than \$50,000 hours per week devoted to position hours per   | 1 List all officers, directors, trustees, foundation managers and their                    |  |                  | 1 (-N                  |                  |
| JOYCE J. RAYMOND 24 LEE STREET MARBLEHEAD, MA 01945  0.00  0.00  VICE PRESIDENT  WARBLEHEAD, MA 01945  0.00           | (-) Name and address   | (b) Title, and average                           |                  | employee benefit plans | (e) Expense      |
| 24 LEE STREET MARBLEHEAD, MA 01945  24 LEE STREET MARBLEHEAD, MA 01945  PATRICIA M. HAYES SECRETARY  24 LEE STREET MARBLEHEAD, MA 01945  0.00 0.0.0  0.00 0.0.0 0.00 0.0.0 0.00 0.0.0 0.00          | (a) Name and address   |  |                  |                        |                  |
| MARBLEHEAD, MA 01945  Q1 LEE STREET  MARBLEHEAD, MA 01945  Q2 LEE STREET  MARBLEHEAD, MA 01945  Q3 LEE STREET  MARBLEHEAD, MA 01945  Q4 LEE STREET  MARBLEHEAD, MA 01945  Q5 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combutors to employee paid more than \$50,000  (e) Expense account, othe allowances   | JOYCE J. RAYMOND   | PRESIDENT  |                  |                        |                  |
| LYDIA W. ADELFIO 24 LEE STREET  MARBLEHEAD, MA 01945  PATRICIA M. HAYES 24 LEE STREET  MARBLEHEAD, MA 01945  O.00           | 24 LEE STREET  |  |                  |                        |                  |
| LYDIA W. ADELFIO 24 LEE STREET  MARBLEHEAD, MA 01945  PATRICIA M. HAYES 24 LEE STREET  MARBLEHEAD, MA 01945  O.00           | MARBLEHEAD, MA 01945   | 0.00   | 0.               | 0.                     | 0.               |
| 24 LEE STREET MARBLEHEAD, MA 01945  PATRICIA M. HAYES 24 LEE STREET MARBLEHEAD, MA 01945  Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combundants  (e) Expense account, othe allowances  | LYDIA W. ADELFIO   | VICE PRESIDEN                                    | IT               |                        | -                |
| MARBLEHEAD, MA 01945  PATRICIA M. HAYES  24 LEE STREET  MARBLEHEAD, MA 01945  Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combutuous to employee benefit pats account, othe allowances  (d) Compensation of five highest-paid employee paid more than \$50,000  (d) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (d) Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (e) Expense account, othe allowances   | 24 LEE STREET  | 1  |                  | İ                      |                  |
| PATRICIA M. HAYES 24 LEE STREET MARBLEHEAD, MA 01945  Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combututors to employee benefiplans and determed compensation  (e) Expense account, othe allowances  |  | 0.00   | 0.               | 0.1                    | 0.               |
| 24 LEE STREET MARBLEHEAD, MA 01945  Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plans and deterred compensation of compensation account, othe allowances   |  | <del>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</del> |                  |                        |                  |
| ACCOMPENSATION O. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0   |  | DECKETTAGE                                       |                  |                        |                  |
| 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."  (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Combubbons to employee benefit plans account, othe allowances  |  | 0 00   | 0                | ا م ا                  | <u> </u>         |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plas account, othe allowances  (e) Expense account, othe allowances   | MANDLEHEAD, MA 01945   | 0.00   | - ·              |                        |                  |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plas account, othe allowances  (e) Expense account, othe allowances   |  | <u>i</u>   |                  |                        |                  |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plas account, othe allowances  (e) Expense account, othe allowances   |  | -  |                  |                        |                  |
| (a) Name and address of each employee paid more than \$50,000  NONE  (b) Title, and average hours per week devoted to position  (c) Compensation  (d) Contributions to employee benefit plas account, othe allowances  (e) Expense account, othe allowances   | Companyation of fire bisheet anid amplement (athough as there in                           | luded on line 4). Manne                          | AND HANDIE II    |                        |                  |
| NONE Compensation allowalities  NONE  | Compensation of five highest-paid employees (other than those inc                          | T  | enter "NONE."    | (d) Contributions to   | (a) Evacace      |
| NONE Compensation allowalities  NONE  | (a) Name and address of each employee paid more than \$50,000                              | hours per week                                   | (c) Compensation | employee benefit plans | account, other   |
|   |  | devoted to position                              | (-,              | compensation           | allowances       |
| Total number of other employees paid over \$50,000  | NONE   | ļ  |                  |                        |                  |
| Fatal number of other employees paid over \$50,000  |  |  |                  |                        |                  |
| Fatal number of other employees paid over \$50,000  |  |  | 1                |                        |                  |
| Fotal number of other employees paid over \$50,000  |  |  |                  |                        |                  |
| Total number of other employees paid over \$50,000  |  |  | _                |                        | <del></del>      |
| Fotal number of other employees paid over \$50,000  |  |  | <u> </u>         |                        |                  |
| Fotal number of other employees paid over \$50,000  |  |  |                  |                        |                  |
| Fotal number of other employees paid over \$50,000  |  | 1  |                  |                        |                  |
| Fotal number of other employees paid over \$50,000  |  |  | 1                |                        |                  |
| Fotal number of other employees hard over \$50,000  |  | 1  |                  |                        |                  |
| CAMEN CONTROL AND AND AND AND AND AND AND AND AND AND   | Fotal number of other employees paid over \$50,000   | 1  | 1                | <u> </u>               | 0                |

| Part VIII Information About Officers, Directors, Trustees, Foundation   | <del></del>                         | 2/9304 Page 7     |
|---|-------------------------------------|-------------------|
| Paid Employees, and Contractors (continued)  3 Five highest-paid independent contractors for professional services. If none, enter  | 'NONF "                             |                   |
| (a) Name and address of each person paid more than \$50,000   | (b) Type of service                 | (c) Compensation  |
| NONE  | (b) Type of Service                 | (c) componibution |
|   |                                     |                   |
|   |                                     |                   |
|   |                                     |                   |
|   | <u> </u>                            |                   |
|   |                                     |                   |
|   | _                                   |                   |
| <del></del>   |                                     |                   |
|   | ,                                   |                   |
| Total number of others receiving over \$50,000 for professional services  | ·                                   | ▶ 0               |
| Part IX-A Summary of Direct Charitable Activities   | · <u>-</u>                          |                   |
| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers produ | al information such as the ced, etc | Expenses          |
| 1 THE FOUNDATION IS A NONOPERATING (DISTRIBUTION  |                                     |                   |
| FOUNDATION. ITS SOLE ACTIVITY IS MAKING CONT  | RIBUTIONS TO                        | _                 |
| SECTION 501(C)(3) ORGANIZATIONS   |                                     | 0.                |
| 2   |                                     |                   |
|   |                                     |                   |
| 3   |                                     |                   |
|   |                                     |                   |
|   |                                     |                   |
| 4   |                                     |                   |
|   |                                     |                   |
| Part IX-B Summary of Program-Related Investments  |                                     |                   |
| Describe the two largest program-related investments made by the foundation during the tax year on lin  | nes 1 and 2                         | Amount            |
| 1 <u>N/A</u>  |                                     | -                 |
|   |                                     |                   |
|   |                                     | <del></del>       |
| 2   |                                     |                   |
|   |                                     |                   |
| All other program-related investments See instructions  |                                     |                   |
| 3   |                                     |                   |
|   |                                     |                   |
| Total Add lines 1 through 3   |                                     | 0                 |

Form **990-PF** (2014)

|    | Minimum Investment Return (All domestic foundations must complete this part.  | Foreign foun  | dations, se     | e instructions.)                      |
|----|---|---------------|-----------------|---------------------------------------|
| 1  | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes  |               |                 |                                       |
| а  | Average monthly fair market value of securities   | Ì             | 1a              | 764,528.                              |
| b  | Average of monthly cash balances  | Ī             | 1b              | 131,376.                              |
| C  | Fair market value of all other assets   |               | 10              |                                       |
| d  | Total (add lines 1a, b, and c)  |               | 1d              | 895,904                               |
| е  | Reduction claimed for blockage or other factors reported on lines 1a and  |               |                 |                                       |
|    | 1c (attach detailed explanation) 1e   | 0.            |                 |                                       |
| 2  | Acquisition indebtedness applicable to line 1 assets  |               | 2               | 0.                                    |
| 3  | Subtract line 2 from line 1d  | Ī             | 3               | 895,904.                              |
| 4  | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)  |               | 4               | 13,439.                               |
| 5  | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.   |               | 5               | 882,465.                              |
| 6  | Minimum investment return. Enter 5% of line 5   |               | 6               | 44,123.                               |
| P  | Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating for foreign organizations check here   ☐ and do not complete this part ) | undations and | d certain       |                                       |
| 1  | Minimum investment return from Part X, line 6   |               | 1               | 44,123.                               |
| 2a | I I   | 561.          |                 | · · · · · · · · · · · · · · · · · · · |
| b  | Income tax for 2014. (This does not include the tax from Part Vi )  |               |                 |                                       |
|    | Add lines 2a and 2b   |               | 2c              | 561.                                  |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1  |               | 3               | 43,562.                               |
| 4  | Recoveries of amounts treated as qualifying distributions   | ` [           | 4               | 0.                                    |
| 5  | Add lines 3 and 4   | -             | 5               | 43,562.                               |
| 6  | Deduction from distributable amount (see instructions)  |               | 6               | 0.                                    |
| 7_ | Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.  |               | 7               | 43,562.                               |
| P  | Qualifying Distributions (see instructions)   | •             |                 |                                       |
| 1  | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |               |                 |                                       |
| а  | Expenses, contributions, gifts, etc total from Part I, column (d), line 26.   |               | 1a              | 37,180.                               |
| b  | Program-related investments - total from Part IX-B  | . [           | 1b              | 0.                                    |
| 2  | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes   |               | 2               |                                       |
| 3  | Amounts set aside for specific charitable projects that satisfy the   |               |                 |                                       |
| а  | Suitability test (prior IRS approval required)  |               | 3a              |                                       |
| b  | Cash distribution test (attach the required schedule)   |               | 3b              |                                       |
| 4  | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4   | Ī             | 4               | 37,180.                               |
| 5  | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment  |               |                 |                                       |
|    | income Enter 1% of Part I, line 27b   | ľ             | 5               | 0.                                    |
| 6  | Adjusted qualifying distributions. Subtract line 5 from line 4  |               | 6               | 37,180.                               |
|    | Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the   | foundation or | alifies for the | <del></del>                           |

Form **990-PF** (2014)

4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

|   | (a)<br>Corpus                           | (b)<br>Years prior to 2013             | (c)<br>2013                             | (d)<br>2014                                      |
|---|---|--|---|--|
| Distributable amount for 2014 from Part XI,   | Corpus                                  | rears prior to 2013                    | 2013                                    | 2014   |
| line 7  |   |  |   | 43,562.  |
| 2 Undistributed income, if any, as of the end of 2014   |   | . '                                    | ······································  | 13/302.  |
| a Enter amount for 2013 only  |   |  | 0.                                      |  |
| b Total for prior years   | , , , ,,,,,                             |  |   |  |
|   |   | 0.                                     |   |  |
| 3 Excess distributions carryover, if any, to 2014   | 4. 1 11111 1111 1 1 1 1 1 1 1 1 1 1 1 1 |  |   | ······································           |
| <b>a</b> From 2009  |   |  |   |  |
| b From 2010 9,674.  |   |  |   |  |
| c From 2011 444.  |   |  |   |  |
| d From 2012   |   |  |   |  |
| e From 2013   |   |  |   |  |
| f Total of lines 3a through e   | 10,118.                                 |  |   |  |
| 4 Qualifying distributions for 2014 from  |   | ······································ | *************************************** |  |
| Part XII, line 4 ►\$ 37, 180.   |   |  |   |  |
| a Applied to 2013, but not more than line 2a  |   |  | 0.                                      |  |
| <b>b</b> Applied to undistributed income of prior   | Hu                                      |  |   |  |
| years (Election required - see instructions)  |   | 0.                                     |   |  |
| c Treated as distributions out of corpus  |   |  |   |  |
| (Election required - see instructions)  | 0.                                      |  |   |  |
| d Applied to 2014 distributable amount  |   | · · · · · · · · · · · · · · · · · · ·  | ,, ,, h                                 | 37,180.  |
| e Remaining amount distributed out of corpus  | 0.                                      | ······································ | ·····                                   | 377100.  |
| 5 Excess distributions carryover applied to 2014  | 6,382.                                  | , i.i.,                                | , .,                                    | 6,382.   |
| (If an amount appears in column (d), the same amount must be shown in column (a) )  | 0,302.                                  |  |   | 0,302.   |
| 6 Enter the net total of each column as indicated below:  |   |  |   |  |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5   | 3,736.                                  |  |   |  |
| b Prior years' undistributed income. Subtract   |   |  |   |  |
| line 4b from line 2b  |   | 0.                                     |   |  |
| c Enter the amount of prior years'  |   |  |   |  |
| undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed |   | 0.                                     |   |  |
| d Subtract line 6c from line 6b Taxable   |   |  |   |  |
| amount - see instructions   |   | 0.                                     |   |  |
| e Undistributed income for 2013 Subtract line   |   |  | <u> </u>                                | ······   |
| 4a from line 2a Taxable amount - see instr  |   |  | 0.                                      |  |
| f Undistributed income for 2014 Subtract  |   | ······                                 |   |  |
| lines 4d and 5 from line 1. This amount must  |   |  |   |  |
| be distributed in 2015  |   |  |   | 0.   |
| 7 Amounts treated as distributions out of   |   | \$00\$                                 | ,,                                      |  |
| corpus to satisfy requirements imposed by   |   |  |   |  |
| section 170(b)(1)(F) or 4942(g)(3) (Election  |   |  |   |  |
| may be required - see instructions)   | 0.                                      |  |   |  |
| 8 Excess distributions carryover from 2009  |   |  |   | <del>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</del> |
| not applied on line 5 or line 7   | 0.                                      |  |   |  |
| 9 Excess distributions carryover to 2015.   |   | ·                                      | 1 <sup>4</sup> 1····                    | <del></del>                                      |
| Subtract lines 7 and 8 from line 6a   | 3,736.                                  |  |   |  |
| 10 Analysis of line 9   | 37,000                                  |  | · · · · · · · · · · · · · · · · · · ·   | <del></del>                                      |
| a Excess from 2010 3, 292.  | 3                                       |  |   |  |
| b Excess from 2011 444.   |   |  |   |  |
| c Excess from 2012  | 1                                       |  |   |  |
| d Excess from 2013  |   |  |   |  |
| e Excess from 2014  |   |  |   |  |
| 423581<br>11-24-14  |   |  |   | Form <b>990-PF</b> (2014)                        |

|   |               | · <del> </del>           | FOUNDATION,                |                           |                             | 279384 Page 1  |
|---|---------------|--------------------------|----------------------------|---------------------------|-----------------------------|----------------|
| Part XIV Private Opera  | ting Fo       | <b>undations</b> (see In | structions and Part V      | I-A, question 9)          | N/A                         |                |
| 1 a If the foundation has received a  | -             |                          |                            |                           |                             |                |
| foundation, and the ruling is ef  |               |                          | •                          | <b>▶</b>                  |                             |                |
| <b>b</b> Check box to indicate whether  | the foundat   |                          | ng foundation described    |                           | 4942(j)(3) or4              | 1942(j)(5)     |
| 2 a Enter the lesser of the adjusted  | <u> </u>      | Tax year                 |                            | Prior 3 years             | 111 0044                    |                |
| income from Part I or the minir   | mum _         | (a) 2014                 | (b) 2013                   | (c) 2012                  | (d) 2011                    | (e) Total      |
| investment return from Part X   | for           |                          |                            |                           |                             |                |
| each year listed  |               |                          | <u> </u>                   |                           | <del> </del>                | <del> </del>   |
| b 85% of line 2a  | Ĺ             |                          |                            |                           |                             | <u> </u>       |
| c Qualifying distributions from P   | art XII,      |                          |                            |                           |                             |                |
| line 4 for each year listed   |               |                          |                            |                           |                             |                |
| d Amounts included in line 2c no  |               |                          |                            |                           |                             |                |
| used directly for active conduct exempt activities  | t of          |                          |                            |                           |                             |                |
| e Qualifying distributions made d   | irectly       |                          |                            |                           |                             |                |
| for active conduct of exempt ac   | ctivities.    |                          |                            |                           |                             | •              |
| Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets |               |                          |                            |                           |                             |                |
| (2) Value of assets qualifying under section 4942(j)(3)(l   | B)(1)         |                          |                            |                           |                             |                |
| b "Endowment" alternative test - 0<br>2/3 of minimum investment rel<br>shown in Part X, line 6 for each<br>listed                                   | enter<br>turn |                          |                            |                           |                             |                |
| c "Support" alternative test - ente   | er –          |                          |                            |                           |                             |                |
| (1) Total support other than g<br>investment income (intere<br>dividends, rents, payments<br>securities loans (section<br>512(a)(5)), or royalties) | st,           |                          |                            |                           |                             |                |
| (2) Support from general pub<br>and 5 or more exempt<br>organizations as provided<br>section 4942(j)(3)(B)(iii)                                     |               |                          |                            |                           |                             |                |
| (3) Largest amount of suppor  | t from        |                          |                            | 1                         |                             | 1              |
| an exempt organization  |               |                          |                            |                           |                             |                |
| (4) Gross investment income   | F             |                          |                            |                           |                             |                |
|   | rv Infori     | mation (Comple           | te this part only          | if the foundation         | n had \$5,000 or m          | ore in assets  |
| <del></del>   | -             | e year-see inst          |                            |                           |                             |                |
| Information Regarding Fo     a List any managers of the found year (but only if they have cont NONE   | iation who    | have contributed more    |                            | tributions received by th | e foundation before the clo | ose of any tax |
| <b>b</b> List any managers of the found other entity) of which the found  |               |                          |                            | (or an equally large port | ion of the ownership of a p | partnership or |
| NONE  |               |                          |                            |                           |                             |                |
| 2 Information Regarding Co<br>Check here ► X if the four<br>the foundation makes gifts, gra   | ndation onl   | y makes contributions    | to preselected charitable  | organizations and does    |                             |                |
| a The name, address, and teleph   | one numbe     | r or e-mail address of t | the person to whom appl    | lications should be addre | essed                       |                |
| <b>b</b> The form in which applications   | should be     | submitted and informa    | ition and materials they s | hould include             |                             | <del></del>    |
| c Any submission deadlines  |               |                          |                            |                           |                             |                |
|   |               |                          |                            |                           |                             |                |
|   |               |                          |                            |                           | <u></u>                     |                |

| Part XV Supplementary Info   |            |  |                      |  | <del></del> |
|--|------------|--|----------------------|--|-------------|
| 3 Grants and Contributions Paid Du                                     |            |  | Payment              |  |             |
| Recipient  Name and address (home or busines                           | sho<br>any | cipient is an individual,<br>w any relationship to<br>foundation manager | Foundation status of | Purpose of grant or contribution                               | Amount      |
|  | ors        | ubstantial contributor   | recipient            |  |             |
| a Paid during the year   |            |  |                      |  |             |
| FRIENDS OF HOLLY HILLS FARM  | NONE       |  | PUBLIC CHARITY       | EDUCATIONAL SUPPORT  |             |
| 236 JERUSALEM RD   |            |  |                      | CHILDREN & ADULTS  |             |
| COHASSET, MA 02025   |            |  |                      |  | 10,000.     |
| MARBLEHEAD FIRE DEPARTMENT<br>ONE OCEAN AVENUE<br>MARBLEHEAD, MA 01945 | NONE       |  | PUBLIC CHARITY       | DONATION FOR FIRE<br>TRAINING/EQUIPMENT                        | 5,000.      |
| MERCY EDUCATION PROJECT<br>140 HOWARD ST<br>DETROIT, MI 48216          | NONE       |  | PUBLIC CHARITY       | TUTORING MEP AND GED   | 2,500.      |
| ROTARY CLUB OF MARBLEHEAD<br>166 ATLANTIC AVE<br>MARBLEHEAD, MA 01945  | NONE       |  | PUBLIC CHARITY       | SCHOLARSHIPS AND<br>SUMMER CAMPS FOR<br>DISADVANTAGED CHILDREN | 5,000.      |
| ROTARY CLUB OF SWAMPSCOTT<br>P.O. BOX 36<br>SWAMPSCOTT, MA 01907       | NONE       |  |                      | scholarship fund -<br>EDUCATIONAL                              | 2,000.      |
|  | SE CONTIN  | UATION SHEE  | T(S)                 | <b>▶</b> 3a  | 37,180.     |
| b Approved for future payment  NONE                                    |            |  |                      |  |             |
|  |            |  |                      |  |             |
| Total  |            |  |                      | <b>▶</b> 3b  | 0.          |

| Form 990-PF (2014) JOYCE JAY RAYM  |                         |                 | VC                            | 20-0                       | 279384 Page 12                        |
|--|-------------------------|-----------------|-------------------------------|----------------------------|---------------------------------------|
| Part XVI-A Analysis of Income-Produ  | icing Activiti          | es              |                               |                            |                                       |
| Enter gross amounts unless otherwise indicated   | ···                     | business income |                               | y section 512, 513, or 514 | (e)                                   |
| 1 Program service revenue  | (a)<br>Business<br>code | (b)<br>Amount   | (C)<br>Exclu-<br>sion<br>code | (d)<br>Amount              | Related or exempt function income     |
| a  | -                       |                 |                               |                            |                                       |
| В  |                         | ·               |                               |                            |                                       |
| d  |                         |                 |                               |                            |                                       |
| e  |                         |                 |                               |                            | <del></del>                           |
| f  |                         |                 |                               |                            |                                       |
| g Fees and contracts from government agencies  |                         |                 |                               |                            |                                       |
| 2 Membership dues and assessments  |                         |                 |                               |                            |                                       |
| 3 Interest on savings and temporary cash   |                         |                 |                               |                            |                                       |
| investments  |                         |                 |                               |                            |                                       |
| 4 Dividends and interest from securities   |                         |                 | 14                            | 18,019.                    |                                       |
| 5 Net rental income or (loss) from real estate   |                         |                 |                               |                            | ······                                |
| a Debt-financed property   |                         |                 |                               |                            |                                       |
| b Not debt-financed property   |                         |                 |                               |                            |                                       |
| 6 Net rental income or (loss) from personal  |                         |                 |                               |                            |                                       |
| property 7 Other investment income   |                         |                 |                               |                            | <493.                                 |
| 8 Gain or (loss) from sales of assets other  |                         |                 |                               |                            | 12501                                 |
| than inventory   |                         |                 |                               |                            | 18,570.                               |
| 9 Net income or (loss) from special events   |                         |                 |                               |                            | •                                     |
| 10 Gross profit or (loss) from sales of inventory  |                         |                 |                               |                            |                                       |
| 11 Other revenue   |                         |                 |                               |                            |                                       |
| a  |                         |                 |                               |                            |                                       |
| b  |                         |                 |                               |                            |                                       |
| C  |                         |                 |                               |                            |                                       |
| d  | -                       |                 | <del></del>                   |                            |                                       |
| e  | -                       |                 | ).                            | 10 010                     | 10 077                                |
| 12 Subtotal Add columns (b), (d), and (e)  |                         |                 | <i>y</i> •                    | 18,019.                    | 18,077.<br>36,096.                    |
| 13 Total. Add line 12, columns (b), (d), and (e)<br>(See worksheet in line 13 instructions to verify calculations) | ••                      | •               | •                             | 13                         | 30,090.                               |
|  |                         |                 |                               |                            |                                       |
| Part XVI-B Relationship of Activities  | to the Accon            | nplishment of   | Exempt Pu                     | irposes                    |                                       |
| Line No. Explain below how each activity for which inc   |                         |                 |                               | importantly to the accomp  | lishment of                           |
| the foundation's exempt purposes (other than   |                         |                 |                               | EMARIE GOVERN              | TRUMTONO                              |
| 8 SALE OF MARKETABLE SEC   | URITIES                 | TO CONTINU      | JE CHAR.                      | TABLE CONTR                | IBUTIONS                              |
|  |                         |                 |                               |                            |                                       |
| ·····  |                         |                 |                               |                            |                                       |
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|  |                         | <del></del>     |                               |                            | · · · · · · · · · · · · · · · · · · · |

| <u>Pa</u> | rt XV     |         | Information Re<br>Exempt Organ |                         | nsfers To a       | and Transactions                 | and Relati        | ionships With Nonch                     | aritable      | 9         |      |
|-----------|-----------|---------|--------------------------------|-------------------------|-------------------|----------------------------------|-------------------|---|---------------|-----------|------|
| 1         | Did the   | ornar   |                                | -                       | of the following  | ng with any other organiza       | ition described i | n section 501/c) of                     |               | Yes       | No   |
|           |           |         |                                |                         |                   | 27, relating to political org    |                   | ii section so i(c) oi                   |               | 103       | 110  |
|           |           |         | m the reporting founda         |                         |                   |                                  | anizations,       |   |               |           |      |
|           | (1) Ca    |         | in the reporting rounds        | ation to a nonchange    | able exempt of    | gamzation of                     |                   |   | 12/11         | 1         | X    |
|           | (2) Ot    |         | cate                           |                         | •                 |                                  |                   |   | 1a(1)         |           | X    |
|           | Other t   |         |                                |                         |                   |                                  |                   |   | 1a(2)         |           |      |
| D         |           |         |                                | ble everest erresure    | ****              |                                  |                   |   | 45.44         |           | v    |
|           |           |         | assets to a noncharital        |                         |                   |                                  |                   |   | 1b(1)         |           | X    |
|           |           |         | es of assets from a nor        | •                       | organization      |                                  | -                 |   | 1b(2)         |           | X    |
|           |           |         | f facilities, equipment,       |                         |                   |                                  |                   |   | 1b(3)         |           | X    |
|           | ٠,        |         | rsement arrangements           |                         |                   |                                  |                   |   | 1b(4)         |           | X    |
|           |           |         | r loan guarantees              |                         |                   |                                  | -                 |   | 1b(5)         |           | X    |
|           |           |         | ance of services or me         | •                       | •                 |                                  |                   |   | 1b(6)         |           | X    |
|           |           |         | cilities, equipment, mai       | -                       |                   | • •                              |                   |   | 10            | L         | Х    |
| ۵         |           |         |                                |                         |                   |                                  |                   | fair market value of the goods          |               | ets,      |      |
|           |           |         |                                |                         |                   | ed less than fair market va      | alue in any trans | action or sharing arrangement           | , show in     |           |      |
|           |           |         | ne value of the goods,         |                         |                   |                                  | 1 (4)             |   |               |           |      |
| a) L      | ne no     | (0)     | Amount involved                | (c) Name o              |                   | e exempt organization            | (0) Des           | cription of transfers, transactions, ar | nd shanng ar  | rangeme   | nts  |
|           |           |         |                                |                         | N/A               |                                  |                   |   | <del> </del>  |           |      |
|           |           |         |                                |                         |                   |                                  |                   |   |               |           |      |
|           |           |         |                                |                         |                   |                                  |                   |   |               |           |      |
|           |           |         |                                |                         |                   |                                  |                   | <u>-</u>                                |               |           |      |
|           |           |         |                                |                         | <u> </u>          |                                  |                   |   |               |           |      |
|           |           |         |                                |                         |                   |                                  |                   |   |               |           |      |
|           |           |         |                                |                         |                   |                                  |                   | <u> </u>                                |               |           |      |
|           |           |         |                                |                         |                   | · <del></del>                    |                   |   |               |           |      |
|           |           |         |                                |                         |                   |                                  |                   |   |               |           |      |
|           |           |         |                                |                         |                   |                                  |                   |   |               |           |      |
|           |           |         |                                |                         |                   |                                  |                   |   |               | _         |      |
|           |           |         |                                |                         |                   |                                  |                   |   |               |           |      |
|           |           |         |                                |                         |                   | · <u>-</u>                       |                   |   |               |           |      |
|           |           |         |                                |                         | -                 |                                  |                   |   |               |           |      |
|           |           |         |                                |                         |                   |                                  |                   |   |               |           |      |
|           |           |         |                                |                         |                   |                                  |                   |   |               |           |      |
|           | Is the fo | ounda   | tion directly or indirect      | ly affiliated with or   | related to one    | or more tax-exempt orga          | nizations descri  | hed                                     |               |           |      |
|           |           |         | 1(c) of the Code (other        | -                       |                   |                                  | mzations desem    | 060                                     | Yes           | X         | ] No |
|           |           |         | olete the following sche       |                         | /(3)) UI III SECI | uon 327 ·                        |                   |   | 162           | <u> </u>  | JINU |
| U         | 11 163,   | COIN    | (a) Name of org                |                         |                   | (b) Type of organization         |                   | (c) Description of relation             | nchin         |           |      |
|           |           |         | N/A                            | amzation                | <del></del>       | (b) Type of organization         | -                 | (c) Description of relation             | isiiip        |           |      |
|           |           |         | N/A                            |                         | <del> </del>      |                                  |                   |   | -             | -         |      |
|           |           |         |                                |                         |                   |                                  |                   |   | •             |           |      |
|           |           |         |                                |                         |                   |                                  | <del> </del>      |   |               |           |      |
|           |           |         |                                |                         |                   |                                  | <u> </u>          | <del></del>                             |               |           |      |
|           | Line      | der nen | valture of penuny. I declare t | that I have examined th | ie mtum, includin | g accompanying schedules ar      | d statements, and | to the best of my knowledge             |               |           |      |
| e:.       | 000       |         |                                |                         |                   | n taxpayer) is based on all info |                   | manage has any kaominalay               | May the IRS o | iscuss ti | his  |
| Sig<br>He |           | /       | January L                      | Ja 14                   | V                 | سرار راس                         | 222               | s                                       | hown below    |           |      |
| 116       |           | 7 3     | Juste Mr                       | dynant, U               | ی                 | 3/14/13                          |                   | SIDENT                                  | X Yes         |           | No   |
|           | 5         |         | e of officer or trustee        |                         | T                 | Date                             | Title             |   |               |           |      |
|           |           | Pi      | rint/Type preparer's na        | me                      | Preparer's si     | ignature                         | Date              | Check I If PTIN                         | ļ             |           |      |
| n .       |           |         |                                |                         | . 11-             | 12-1                             | MAY 13 21         | n15 self- employed                      |               |           |      |
| Pai       |           |         | KYUNG S. K                     |                         | 1 Col             |                                  | m 1 1 0 21        | P                                       | 0629          |           |      |
|           | pare      |         | rm's name - HOW                | E, RILEY                | & HOWE            | , PLLC                           |                   | Firm's EIN ► 20-3                       | 39858         | 21        |      |
| Us        | e Onl     |         |                                |                         |                   |                                  |                   |   |               |           |      |
|           |           | Fit     | rm's address 🕨 66              |                         |                   |                                  |                   |   |               |           |      |
|           |           |         | MA                             | NCHESTER,               | NH 03             | 104-3500                         |                   | Phone no (603)                          | 627-          | 3838      | 3    |

Form **990-PF** (2014)

| Part IV   Capital Gains and Los   | sses for Tax on Investment Income  |  |   |                |  |  |  |
|---|--|--|---|----------------|--|--|--|
|   | describe the kind(s) of property solorick warehouse, or common stock, 20     |  | (b) How acquired P - Purchase (mo, day, yr) (d) Date solo   |                |  |  |  |
| 1a AMERICA MOVIL  | SAB DE CV (02364)  | P 12/07/0903/03/1                            | $\overline{14}$   |                |  |  |  |
| b CIGNA CORP (  | CI)  | P 02/15/1307/14/1                            | $\overline{14}$   |                |  |  |  |
| c CITIGROUP INC   | c CITIGROUP INC (172967EY3)  |  |   |                |  |  |  |
| d EXPEDITORS INT  | ERNATIONAL OF WA   | SHINGTON INC                                 | P 02/15/1305/15/1   | 14             |  |  |  |
| e KBR INC (KB   |  |  | P 03/07/1305/30/  | 14             |  |  |  |
| f ORACLE CORPORA  |  |  | P 02/15/1304/03/  | 14             |  |  |  |
| g PALL CORPORATION  | ON ( PLL )   |  | P 02/15/1308/11/  | <u>14</u>      |  |  |  |
| h ROWAN COMPANIE  | S PLC  |  | P 02/15/1308/11/2   | 14             |  |  |  |
| ; TEREX CORP (  | TEX )  |  | P 02/15/1308/11/1   | 14             |  |  |  |
| J U.S. BANCORP  | ( USB )  |  | P 05/28/1307/25/1   | <u>14</u>      |  |  |  |
| **  | INC (BEAV)   |  | P 02/24/1408/11/2   | <u>14</u>      |  |  |  |
| BLACKHAWK NETW  | <del> </del>   | (HAWKB)                                      | P 10/14/13/04/21/1  | <u>14</u>      |  |  |  |
| m BLACKHAWK NETW  | _  | (HAWKB)                                      | P 10/14/13/06/11/2  | 14             |  |  |  |
|   | CVX)   |  | P 12/13/1312/10/  | 14             |  |  |  |
| ODSW INC (DSW)  | · · · · · · · · · · · · · · · · · · ·  |  | P 02/24/1405/30/  | <u>14</u>      |  |  |  |
| (e) Gross sales price   | (f) Depreciation allowed<br>(or allowable)                                   | (g) Cost or other basis plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)  |                |  |  |  |
| a 15,000.   |  | 16,132.                                      | <1,132  |                |  |  |  |
| b 12,435.   |  | 8,158.                                       | 4,27  |                |  |  |  |
| c 15,000.   |  | 15,716.                                      | <710  |                |  |  |  |
| d 8,542.  |  | 8,094.                                       | 448   |                |  |  |  |
| e 6,364.  |  | 8,030.                                       | <1,666  |                |  |  |  |
| f 9,548.  |  | 8,188.                                       | 1,360   |                |  |  |  |
| g 9,447.  |  | 8,177.                                       | 1,270   |                |  |  |  |
| h 6,735.  |  | 8,041.                                       | <1,300  |                |  |  |  |
| 8,361.  |  | 8,114.                                       | 247   |                |  |  |  |
| 15,780.   |  | 13,180.                                      | 2,600   |                |  |  |  |
| k 8,673.  |  | 8,450.                                       | 223   |                |  |  |  |
| 19.   |  | 16.  |   | 3.             |  |  |  |
| m 959.  |  | 837.   | 122   |                |  |  |  |
| n 12,360.   |  | 14,053.                                      | <1,693  |                |  |  |  |
| 5,633.  | (1)  | 8,479.                                       | <2,846  | <u>o •</u> >   |  |  |  |
| (i) F M V as of 12/31/69  | ng gain in column (h) and owned by t<br>(j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i) over col (j), if any   | (I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |                |  |  |  |
| a   |  |  | <1,132  | $\overline{2}$ |  |  |  |
| b   |  |  | 4,277   | 7.             |  |  |  |
| С   |  |  | <716  |                |  |  |  |
| d   |  |  | 448   |                |  |  |  |
| е   |  |  | <1,666  | 5.>            |  |  |  |
| f   |  |  | 1,360   |                |  |  |  |
| g   |  |  | 1,270   | J.             |  |  |  |
| h   |  |  | <1,306  |                |  |  |  |
| 1   |  |  | 247   |                |  |  |  |
| 1   |  |  | 2,600   |                |  |  |  |
| k   |  |  | 223   |                |  |  |  |
| 1   |  |  |   | 3.             |  |  |  |
| m   |  |  | 122   |                |  |  |  |
| n   |  |  | <1,693  |                |  |  |  |
| 0   |  |  | <2,846  | <u>5 •</u> >   |  |  |  |
| 2 Capital gain net income or (net ca  | pital loss) { If gain, also enter If (loss), enter "-0                       | ın Part I, line 7<br>-" in Part I, line 7    | 2   | _              |  |  |  |
| 3 Net short-term capital gain or (los if gain, also enter in Part I, line 8, if (loss), enter "-0-" in Part I, line 8 | es) as defined in sections 1222(5) and column (c)                            | · \ \  | 3   | _              |  |  |  |

| (a) List and   | describe the kind(s) of property so<br>lock warehouse, or common stock, 2 | old, e.g., real estate,                         | (b) How acquired<br>P - Purchase<br>D - Donation | (c) Date acquired<br>(mo , day, yr )                               | (d) Date sold<br>(mo , day, yr )      |
|--|---|---|--|--|---------------------------------------|
| FIRST BANCORP  | (FBP)   | <del> </del>                                    | P  | 08/26/13   |                                       |
|  |   |   |  |  |                                       |
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|  |   |   |  |  |                                       |
| ·  |   |   |  | <del>                                     </del>                   |                                       |
| (e) Gross sales price  | (1) Depreciation allowed (or allowable)                                   | (g) Cost or other basis<br>plus expense of sale | (h<br>(e)  | n) Gain or (loss)<br>plus (f) minus (g)                            | ·                                     |
| 5,834.   |   | 8,118.  |  |  | <2,284                                |
|  |   |   |  |  | · · · · · · · · · · · · · · · · · · · |
|  |   |   |  |  |                                       |
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|  |   |   |  |  |                                       |
|  |   |   |  | <del> </del>   |                                       |
|  |   |   |  |  |                                       |
| Complete only for accets showing   | g gain in column (h) and owned by   | the foundation on 12/31/69                      | //\ / a  | non (from not (h))   |                                       |
| (i) FMV as of 12/31/69   | (j) Adjusted basis<br>as of 12/31/69                                      | (k) Excess of col (i) over col (j), if any      | Gains (excess                                    | sses (from col (h))<br>of col (h) gain ove<br>not less than "-0-") | rcol (k),                             |
|  |   | (I)   |  | <del></del>  | <2,284                                |
|  |   |   | · · · · · · · · · · · · · · · · · · ·            |  |                                       |
|  |   |   |  |  |                                       |
|  |   |   |  | •  |                                       |
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|  |   |   |  |  |                                       |
|  |   |   |  |  |                                       |
|  |   |   |  |  |                                       |
| Capital gain net income or (net cap  | pital loss) { If gain, also enter *-                                      | er in Part I, line 7<br>-0-" in Part I, line 7  | 2  |  | 18,570                                |
| Net short-term capital gain or (loss if gain, also enter in Part I, line 8, of (loss), enter "-0-" in Part I, line 8 | column (c)  | and (6)   |  | N/A  |                                       |

Part XV **Supplementary Information Grants and Contributions Paid During the Year (Continuation)** If recipient is an individual, Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor ST DOMINICS OUTREACH PUBLIC CHARITY SOUP KITCHEN FOR POOR NONE 4835 LINCOLN ST DETROIT, MI 48208 6,000. MARIAN COURT NONE PUBLIC CHARITY EDUCATIONAL 35 LITTLES POINT RD SCHOLARSHIPS SWAMPSCOTT, MA 01907 5,000. PSI MADETECH NONE PUBLIC CHARITY EDUCATIONAL TRAINING 3210 E. TROPICANA RD SCHOLARSHIP - TRADE LAS VEGAS, NV 89121 LICENSE CERTIFICATION 80. EXAM MARBLEHEAD ROTARY NONE PUBLIC CHARITY SUPPORT FOR LOCAL PEOPLE IN NEED P.O. BOX 941 100. MARBLEHEAD, MA 01945 NONE PUBLIC CHARITY REPAIR AND PROVIDE URBAN NEIGHBOR HOOD INITIATIVES 8300 LONGWORTH BICYCLES FOR INNER DETROIT MI 48201 CITY RESIDENTS WHO DO NOT HAVE OTHER MEANS OF TRANSPORTATION 1,500. Total from continuation sheets 12,680.

| FORM 990-PF                             | DIVIDENDS       | AND INTE                     | REST       | FROM SECU                     | JRITIES                     | S     | TATEMENT                              | 1              |
|---|-----------------|------------------------------|------------|-------------------------------|-----------------------------|-------|---------------------------------------|----------------|
| SOURCE                                  | GROSS<br>AMOUNT | CAPITA<br>GAINS<br>DIVIDEN   |            | (A)<br>REVENUE<br>PER BOOKS   | (B<br>NET IN<br>MENT I      | VEST- | (C)<br>ADJUST<br>NET INC              |                |
| PERSHING, LLC                           | 18,019.         |                              | 0.         | 18,019                        | <del>-</del>                | ,826. |                                       |                |
| TO PART I, LINE 4                       | 18,019.         |                              | 0.         | 18,019                        | 17                          | ,826. |                                       |                |
| FORM 990-PF                             |                 | OTHER                        | INCO       | ME                            |                             | Si    | PATEMENT                              | 2              |
| DESCRIPTION                             |                 | _                            | RE         | (A)<br>VENUE<br>BOOKS         | (B)<br>NET INVE<br>MENT INC |       | (C)<br>ADJUSTE<br>NET INCO            |                |
| PARTNERSHIPS                            |                 | _                            |            | <493.>                        | •                           | 0.    |                                       |                |
| TOTAL TO FORM 990-PF,                   | PART I,         | LINE 11 =                    |            | <493.>                        | <b>&gt;</b>                 | 0.    | · · · · · · · · · · · · · · · · · · · |                |
| FORM 990-PF                             |                 | ACCOUNT                      | ING        | FEES                          |                             | ST    | TATEMENT                              | 3              |
| DESCRIPTION                             |                 | (A)<br>EXPENSES<br>PER BOOKS | NE<br>ME   | (B)<br>T INVEST-<br>NT INCOME | (C)<br>ADJUS<br>NET IN      | TED   | (D)<br>CHARITAI<br>PURPOSI            |                |
| TAX PREPARATION                         |                 | 2,530                        |            | 0.                            |                             |       |                                       | 0.             |
| TO FORM 990-PF, PG 1,                   | LN 16B          | 2,530                        | <u>.</u> _ | 0.                            |                             |       |                                       | 0.             |
| FORM 990-PF                             |                 | AT                           | XES        |                               |                             | ra    | TATEMENT                              | 4              |
| DESCRIPTION                             |                 | (A)<br>EXPENSES<br>PER BOOKS |            | (B)<br>T INVEST-<br>NT INCOME | (C)<br>ADJUS<br>NET IN      | TED   | (D)<br>CHARITAI<br>PURPOSI            |                |
| STATE TAXES FOREIGN TAXES FEDERAL TAXES |                 | 35<br>303<br>1,539           | •          | 0.<br>303.<br>0.              |                             |       |                                       | 0.<br>0.<br>0. |
| TO FORM 990-PF, PG 1,                   | T.N 18          | 1,877                        |            | 303.                          |                             |       |                                       | 0.             |

| OTHER EXPENSES                          |                         |   |  | STATEMENT  |   | 5   |
|---|-------------------------|---|--|--|---|---|
| (A)<br>EXPENSES<br>PER BOOKS            |                         |   |  |  |   |   |
| 8,046.<br>86.                           | 8,(                     | 046.  |  |  |   | 0.  |
| 8,132.                                  | 8,0                     | 046.  |  | <br>=  |   | 0.  |
| CORPORAT                                | E STOCK                 |   |  | STA  | TEMENT  | 6   |
|   |                         | вос   | K VALUE  |  |   | T   |
| CORPORATE STOCK (SEE ATTACHED SCHEDULE) |                         |   |  |  | 725,645.  |   |
| TOTAL TO FORM 990-PF, PART II, LINE 10B |                         |   |  |  | 725,645.  |   |
|   | 8,046.<br>86.<br>8,132. | EXPENSES NET INVES PER BOOKS MENT INCO  8,046. 8,0  86. 8,132. 8,0  CORPORATE STOCK | PER BOOKS MENT INVEST- PER BOOKS MENT INCOME  8,046. 86. 0.  8,132. 8,046.  CORPORATE STOCK  BOOK  BOOK BOOK BOOK BOOK BOOK BOOK | EXPENSES NET INVEST- ADJUSTED PER BOOKS MENT INCOME NET INCOME 8,046. 8,046. 86. 0. 8,132. 8,046.  CORPORATE STOCK  BOOK VALUE | EXPENSES NET INVEST- ADJUSTED PER BOOKS MENT INCOME NET INCOME  8,046. 86. 0.  8,132. 8,046.  CORPORATE STOCK STA  BOOK VALUE | EXPENSES NET INVEST- ADJUSTED CHARITA PER BOOKS MENT INCOME NET INCOME PURPOS  8,046. 8,046. 0.  8,132. 8,046.  CORPORATE STOCK STATEMENT  BOOK VALUE VALUE |

#### **EXPLANATION**

THE STATE OF FLORIDA DOES NOT REQUIRE THE FILING OF FORM 990-PF. THE ONLY REQUIREMENT IS THE FILING OF AN ANNUAL CORPORATE REPORT. A COPY WAS PROVIDED TO THE ATTORNEY GENERAL OF MASSACHUSETTS.

Joyce Jay Raymond Foundation FEIN: 20-0279384 Schedule of Investments Held

| United Technologies Corp UTX 135 14,674 15,525  Wal-Mart Stores Inc WMT 194 14,765 16,661  Agnum Inc Com AGU 145 13,166 13,734  Ingersoll-Rand PLC IR 248 14,173 15,721  IShares MSCI EAFE EFA 1,201 75,007 73,069   | Holdings                           | Units | Cost           | Market Value |
|--|------------------------------------|-------|----------------|--------------|
| Baxter International Inc BAX         213         14,123         15,811           Binstol-Myers Squibb Company BMY         280         14,197         18,528           Citigroup Inc C         183         8,107         9,902           Coca-Cola Co KO         324         13,414         13,679           Colgate-Palmolive Co CL         217         14,794         15,014           Deere & Co DE         162         14,181         14,332           EMC Corp EMC         338         8,125         10,052           Facebook Inc FB         118         8,902         9,208           General Electric Co GE         700         11,500         17,699           IShares SAP 500 Growth IVW         1,740         170,114         194,184           IShares SAP 500 Growth IVW         1,740         170,114         194,184           IShares SAP 500 Value IVE         947         74,982         88,800           Kansas City Southern Inc KSU         89         8,488         10,861           MetLife Inc MET         275         14,960         14,875           Microro Technologya Inc MU         268         8,948         9,383           Microro Technologya Inc MU         268         8,948         9,383  | Anadarko Petroleum Corp APC        | 108   | 8,733          | 8,910        |
| Bristol-Myers Squibb Company BMY         280         14,197         18,528           Citigroup Inc C         183         8,107         9,902           Coca-Cola Co KO         324         13,414         13,679           Colgate-Palmolive Co CL         217         14,794         15,014           Deere & Co DE         162         14,181         14,332           EMC Corp EMC         338         8,125         10,052           Facebook Inc FB         118         8,902         9,206           General Electric Co GE         700         11,500         17,689           IShares Dow Jones US TYY         879         74,907         91,033           IShares SAP 500 Growth IVW         1,740         170,114         194,184           IShares SAP 500 Value IVE         947         74,982         88,800           Kansas City Southern Inc KSU         89         8,488         10,861           MetLife Inc MET         275         14,960         14,875           Micron Technology Inc MU         268         8,948         9,383           Micron Technologies Inc SNCR         235         8,196         9,837           The ADT Corp ADT         188         7,949         8,811           Uni  | At&T Inc T                         | 329   | 11,634         | 11,051       |
| Citigroup Inc. C         183         8,107         9,902           Coca-Cola Co. KO         324         13,414         13,679           Colgate-Palmolive Co. CL         217         14,794         15,014           Deere & Co. DE         162         14,181         14,332           EMC Corp. EMC         338         8,125         10,052           Facebook Inc. FB         118         8,902         9,206           General Electric Co. GE         700         11,500         17,689           IShares Dow Jones US. IYY         879         74,907         91,033           IShares S&P 500 Growth. IVW         1,740         170,114         194,184           IShares S&P 500 Value. IVE         947         74,982         88,800           Kansas City Southern Inc. KSU         89         8,488         10,861           MetLife Inc. MET         275         14,960         14,875           Micron Technology Inc. MU         268         8,948         9,383           Microsoft Corp. MSFT         316         15,011         14,678           Safeway Inc. SWY         242         8,100         8,499           Synchronoss Technologies Inc. SNCR         235         8,198         9,837   | Baxter International Inc BAX       | 213   | 14,123         | 15,611       |
| Coca-Cola Co KO         324         13.414         13.679           Colgate-Palmolive Co CL         217         14,794         15.014           Deere & Co DE         162         14,181         14,332           EMC Corp EMC         338         8,125         10,052           Facebook Inc FB         118         8,902         9,206           General Electric Co GE         700         11,500         17,689           IShares Dow Jones US IYY         879         74,907         91,033           IShares S&P 500 Growth IVW         1,740         170,114         194,184           IShares S&P 500 Value IVE         947         74,982         88,800           Kansas City Southern Inc KSU         89         8,488         10,861           MetLife Inc MET         275         14,960         14,875           Microsoft Corp MSFT         316         15,011         14,678           Safeway Inc SWY         242         8,100         8,499           Synchronoss Technologies Inc SNCR         235         8,196         9,837           The ADT Corp ADT         188         7,949         6,811           United Technologies Corp UTX         135         14,674         15,525           Wal-M  | Bristol-Myers Squibb Company BMY   | 280   | 14,197         | 16,528       |
| Colgate-Palmolive Co CL 217 14,794 15,014  Deere & Co DE 162 14,181 14,332  EMC Corp EMC 338 8,125 10,052  Facebook Inc FB 118 8,902 9,206  General Electric Co GE 700 11,500 17,689  IShares Dow Jones US IYY 879 74,907 91,033  IShares S&P 500 Growth IVW 1,740 170,114 194,184  IShares S&P 500 Value IVE 947 74,982 88,800  Kansas City Scuthern Inc KSU 89 8,488 10,861  MetLife Inc MET 275 14,980 14,875  Micron Technology Inc MU 268 8,948 9,383  Microsoft Corp MSFT 316 15,011 14,678  Safeway Inc SWY 242 8,100 8,499  Synchronoss Technologies Inc SNCR 235 8,196 9,837  The ADT Corp ADT 188 7,949 6,811  United Technologies Corp UTX 135 14,674 15,525  Wal-Mart Stores Inc WMT 194 14,765 16,661  Agnum Inc Com AGU 145 13,166 13,734  Ingersoll-Rand PLC IR 248 14,173 15,721  IShares MSCI EAFE EFA 1,201 75,007 73,069  | Citigroup Inc C                    | 183   | 8,107          | 9,902        |
| Deere & Co DE         162         14,181         14,332           EMC Corp EMC         338         8,125         10,052           Facebook Inc FB         118         8,902         9,206           General Electric Co GE         700         11,500         17,689           IShares Dow Jones US INY         879         74,907         91,033           IShares S&P 500 Growth IVW         1,740         170,114         194,184           IShares S&P 500 Value IVE         947         74,982         88,800           Kansas City Southern Inc KSU         89         8,488         10,861           MetLife Inc MET         275         14,960         14,875           Micron Technology Inc MU         268         8,948         9,383           Microsoft Corp MSFT         316         15,011         14,678           Safeway Inc SWY         242         8,100         8,499           Synchronoss Technologies Inc SNCR         235         8,196         9,837           The ADT Corp ADT         188         7,949         6,811           United Technologies Corp UTX         135         14,674         15,525           Wal-Mart Stores Inc WMT         194         14,765         16,861 <t< td=""><td>Coca-Cola Co KO</td><td>324</td><td>13,414</td><td>13,679</td></t<> | Coca-Cola Co KO                    | 324   | 13,414         | 13,679       |
| EMC Corp EMC         338         8,125         10,052           Facebook Inc FB         118         8,902         9,206           General Electric Co GE         700         11,500         17,689           iShares Dow Jones US IYY         879         74,907         91,033           iShares S&P 500 Growth IVW         1,740         170,114         194,184           iShares S&P 500 Value IVE         947         74,982         88,800           Kansas City Southern Inc KSU         89         8,488         10,861           MetLife Inc MET         275         14,960         14,875           Micron Technology Inc MU         268         8,948         9,383           Microsoft Corp MSFT         316         15,011         14,678           Safeway Inc SWY         242         8,100         8,499           Synchronoss Technologies Inc SNCR         235         8,196         9,837           The ADT Corp ADT         188         7,949         6,811           United Technologies Corp UTX         135         14,674         15,525           Wal-Mart Stores Inc WMT         194         14,765         16,661           Agnum Inc Corn AGU         145         13,166         13,734  | Colgate-Palmolive Co CL            | 217   | 14,794         | 15,014       |
| Facebook Inc         FB         118         8,902         9,206           General Electric Co         GE         700         11,500         17,689           iShares Dow Jones US         IYY         879         74,907         91,033           iShares S&P 500 Growth         IVW         1,740         170,114         194,184           iShares S&P 500 Value         IVE         947         74,982         88,800           Kansas City Southern Inc         KSU         89         8,488         10,861           MetLife Inc         MET         275         14,960         14,875           Micros Technology Inc         MU         268         8,948         9,383           Microsoft Corp         MSFT         316         15,011         14,678           Safeway Inc         SWY         242         8,100         8,499           Synchronoss Technologies Inc         SNCR         235         8,196         9,837           The ADT Corp         ADT         188         7,949         6,811           United Technologies Corp         UTX         135         14,674         15,525           Wall-Mart Stores Inc         WMT         194         14,765         16,661  | Deere & Co DE                      | 162   | 14,181         | 14,332       |
| General Electric Co GE         700         11,500         17,689           iShares Dow Jones US IYY         879         74,907         91,033           iShares S&P 500 Growth IVW         1,740         170,114         194,184           iShares S&P 500 Value IVE         947         74,982         88,800           Kansas City Southern Inc. KSU         89         8,488         10,861           MetLife Inc. MET         275         14,960         14,875           Micron Technology Inc. MU         268         8,948         9,383           Microsoft Corp. MSFT         316         15,011         14,678           Safeway Inc. SWY         242         8,100         8,499           Synchronoss Technologies Inc. SNCR         235         8,196         9,837           The ADT Corp. ADT         188         7,949         6,811           United Technologies Corp. UTX         135         14,674         15,525           Wal-Mart Stores Inc. WMT         194         14,765         16,661           Agnum Inc. Com. AGU         145         13,166         13,734           Ingersoil-Rand PLC. IR         248         14,173         15,721           IShares MSCI EAFE EFA         1,201         75,007         73,06  | EMC Corp EMC                       | 338   | 8,125          | 10,052       |
| IShares Dow Jones US IYY 879 74,907 91,033 IShares S&P 500 Growth IVW 1,740 170,114 194,184 IShares S&P 500 Value IVE 947 74,982 88,800 Kansas City Southern Inc. KSU 89 8,488 10,861 MetLife Inc. MET 275 14,960 14,875 Micron Technology Inc. MU 268 8,948 9,383 Microsoft Corp. MSFT 316 15,011 14,678 Safeway Inc. SWY 242 8,100 8,499 Synchronoss Technologies Inc. SNCR 235 8,196 9,837 The ADT Corp. ADT 188 7,949 6,811 United Technologies Corp. UTX 135 14,674 15,525 Wal-Mart Stores Inc. WMT 194 14,765 16,661 Agnum Inc. Com. AGU 145 13,166 13,734 Ingersoll-Rand PLC. IR 248 14,173 15,721 IShares MSCI EAFE EFA 1,201 75,007 73,069  | Facebook Inc FB                    | 118   | 8,902          | 9,206        |
| iShares S&P 500 Growth IVW       1,740       170,114       194,184         iShares S&P 500 Value IVE       947       74,982       88,800         Kansas City Southerr Inc KSU       89       8,488       10,861         MetLife Inc MET       275       14,960       14,875         Micron Technology Inc MU       268       8,948       9,383         Microsoft Corp MSFT       316       15,011       14,678         Safeway Inc SWY       242       8,100       8,499         Synchronoss Technologies Inc SNCR       235       8,196       9,837         The ADT Corp ADT       188       7,949       6,811         United Technologies Corp UTX       135       14,674       15,525         Wal-Mart Stores Inc WMT       194       14,765       16,661         Agnum Inc Com AGU       145       13,166       13,734         Ingersoll-Rand PLC IR       248       14,173       15,721         iShares MSCI EAFE EFA       1,201       75,007       73,069   | General Electric Co GE             | 700   | 11,500         | 17,689       |
| IShares S&P 500 Value IVE       947       74,982       88,800         Kansas City Southern Inc KSU       89       8,488       10,861         MetLife Inc MET       275       14,960       14,875         Micron Technology Inc MU       268       8,948       9,383         Microsoft Corp MSFT       316       15,011       14,678         Safeway Inc SWY       242       8,100       8,499         Synchronoss Technologies Inc SNCR       235       8,196       9,837         The ADT Corp ADT       188       7,949       6,811         United Technologies Corp UTX       135       14,674       15,525         Wal-Mart Stores Inc WMT       194       14,765       16,661         Agnum Inc Com AGU       145       13,166       13,734         Ingersoll-Rand PLC IR       248       14,173       15,721         IShares MSCI EAFE EFA       1,201       75,007       73,069  | iShares Dow Jones US IYY           | 879   | 74,907         | 91,033       |
| Kansas City Southern Inc       KSU       89       8,488       10,861         MetLife Inc       MET       275       14,960       14,875         Micron Technology Inc       MU       268       8,948       9,383         Microsoft Corp       MSFT       316       15,011       14,678         Safeway Inc       SWY       242       8,100       8,499         Synchronoss Technologies Inc       SNCR       235       8,196       9,837         The ADT Corp       ADT       188       7,949       6,811         United Technologies Corp       UTX       135       14,674       15,525         Wal-Mart Stores Inc       WMT       194       14,765       16,661         Agnum Inc       Com       AGU       145       13,166       13,734         Ingersoll-Rand PLC       IR       248       14,173       15,721         IShares MSCI EAFE       EFA       1,201       75,007       73,069  | sShares S&P 500 Growth IVW         | 1,740 | 170,114        | 194,184      |
| MetLife Inc MET       275       14,960       14,875         Micron Technology Inc MU       268       8,948       9,383         Microsoft Corp MSFT       316       15,011       14,678         Safeway Inc SWY       242       8,100       8,499         Synchronoss Technologies Inc SNCR       235       8,196       9,837         The ADT Corp ADT       188       7,949       6,811         United Technologies Corp UTX       135       14,674       15,525         Wal-Mart Stores Inc WMT       194       14,765       16,661         Agnum Inc Com AGU       145       13,166       13,734         Ingersoll-Rand PLC IR       248       14,173       15,721         IShares MSCI EAFE EFA       1,201       75,007       73,069   | ıShares S&P 500 Value IVE          | 947   | 74,982         | 88,800       |
| Micron Technology Inc MU       268       8,948       9,383         Microsoft Corp MSFT       316       15,011       14,678         Safeway Inc SWY       242       8,100       8,499         Synchronoss Technologies Inc SNCR       235       8,196       9,837         The ADT Corp ADT       188       7,949       6,811         United Technologies Corp UTX       135       14,674       15,525         Wal-Mart Stores Inc WMT       194       14,765       16,661         Agnum Inc Com AGU       145       13,166       13,734         Ingersoll-Rand PLC IR       248       14,173       15,721         IShares MSCI EAFE EFA       1,201       75,007       73,069   | Kansas City Southern Inc KSU       | 89    | 8,488          | 10,861       |
| Microsoft Corp MSFT       316       15,011       14,678         Safeway Inc SWY       242       8,100       8,499         Synchronoss Technologies Inc SNCR       235       8,196       9,837         The ADT Corp ADT       188       7,949       6,811         United Technologies Corp UTX       135       14,674       15,525         Wal-Mart Stores Inc WMT       194       14,765       16,661         Agnum Inc Com AGU       145       13,166       13,734         Ingersoll-Rand PLC IR       248       14,173       15,721         iShares MSCI EAFE EFA       1,201       75,007       73,069  | MetLife Inc MET                    | 275   | 14,960         | 14,875       |
| Safeway Inc. SWY       242       8,100       8,499         Synchronoss Technologies Inc. SNCR       235       8,196       9,837         The ADT Corp. ADT       188       7,949       6,811         United Technologies Corp. UTX       135       14,674       15,525         Wal-Mart Stores Inc. WMT       194       14,765       16,661         Agnum Inc. Com. AGU       145       13,166       13,734         Ingersoll-Rand PLC. IR       248       14,173       15,721         IShares MSCI EAFE EFA       1,201       75,007       73,069  | Micron Technology Inc MU           | 268   | 8,948          | 9,383        |
| Synchronoss Technologies Inc SNCR       235       8,196       9,837         The ADT Corp ADT       188       7,949       6,811         United Technologies Corp UTX       135       14,674       15,525         Wal-Mart Stores Inc WMT       194       14,765       16,661         Agnum Inc Com AGU       145       13,166       13,734         Ingersoll-Rand PLC IR       248       14,173       15,721         iShares MSCI EAFE EFA       1,201       75,007       73,069  | Microsoft Corp MSFT                | 316   | 15,01 <b>1</b> | 14,678       |
| The ADT Corp ADT       188       7,949       6,811         United Technologies Corp UTX       135       14,674       15,525         Wal-Mart Stores Inc WMT       194       14,765       16,661         Agnum Inc Com AGU       145       13,166       13,734         Ingersoll-Rand PLC IR       248       14,173       15,721         iShares MSCI EAFE EFA       1,201       75,007       73,069  | Safeway Inc SWY                    | 242   | 8,100          | 8,499        |
| United Technologies Corp UTX 135 14,674 15,525  Wal-Mart Stores Inc WMT 194 14,765 16,661  Agnum Inc Com AGU 145 13,166 13,734  Ingersoll-Rand PLC IR 248 14,173 15,721  IShares MSCI EAFE EFA 1,201 75,007 73,069   | Synchronoss Technologies Inc. SNCR | 235   | 8,196          | 9,837        |
| Wal-Mart Stores Inc WMT       194       14,765       16,661         Agnum Inc Com AGU       145       13,166       13,734         Ingersoll-Rand PLC IR       248       14,173       15,721         IShares MSCI EAFE EFA       1,201       75,007       73,069  | The ADT Corp ADT                   | 188   | 7,949          | 6,811        |
| Agnum Inc Com AGU 145 13,166 13,734 Ingersoll-Rand PLC IR 248 14,173 15,721 Ishares MSCI EAFE EFA 1,201 75,007 73,069  | United Technologies Corp UTX       | 135   | 14,674         | 15,525       |
| Ingersoll-Rand PLC IR 248 14,173 15,721 IShares MSCI EAFE EFA 1,201 75,007 73,069  | Wal-Mart Stores Inc WMT            | 194   | 14,765         | 16,661       |
| 1,201 75,007 73,069  | Agnum Inc Com AGU                  | 145   | 13,166         | 13,734       |
|  | Ingersoll-Rand PLC IR              | 248   | 14,173         | 15,721       |
| Total 651,150 725,645  | IShares MSCI EAFE EFA              | 1,201 | 75,007         | 73,069       |
|  | Total                              |       | 651,150        | 725,645      |