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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE WILLIAM L PRICE FOUNDATION		A Employer identification number 20-0140310	
Number and street (or P O box number if mail is not delivered to street address) 570 EL CAMINO REAL BOX 150-505		B Telephone number (see instructions) (415) 987-2705	
City or town, state or province, country, and ZIP or foreign postal code REDWOOD CITY, CA 94063		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 3,876,287		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	10,850			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	74,010	74,010	74,010	
	4 Dividends and interest from securities.	195	195	195	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-200,982			
	b Gross sales price for all assets on line 6a 1,408,392				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	-115,927	74,205	74,205	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	7,443	7,443		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	2,018	2,018		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	16,730	16,190		540
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	26,191	25,651		540
	25 Contributions, gifts, grants paid	202,625			202,625
	26 Total expenses and disbursements. Add lines 24 and 25	228,816	25,651		203,165
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-344,743			
	b Net investment income (if negative, enter -0-)		48,554		
	c Adjusted net income (if negative, enter -0-)			74,205	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	116,412	389,174	389,174
	2	Savings and temporary cash investments	1,300,785	2,342,171	2,342,171
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,380,384		
	b	Investments—corporate stock (attach schedule)	987,635	733,003	255,758
	c	Investments—corporate bonds (attach schedule).	177,578	134,580	129,184
	11	Investments—land, buildings, and equipment basis ▶ 756,894 Less accumulated depreciation (attach schedule) ▶ _____	737,771	756,894	760,000
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,700,565	4,355,822	3,876,287	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	4,700,565	4,355,822	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	4,700,565	4,355,822	
31	Total liabilities and net assets/fund balances (see instructions) . . .	4,700,565	4,355,822		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	4,700,565
2	Enter amount from Part I, line 27a	2	-344,743
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	4,355,822
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	4,355,822

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-200,982
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	-260

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	235,033	4,065,083	0 05782	
2012	280,061	5,027,562	0 05571	
2011	268,997	5,514,431	0 04878	
2010	256,561	5,421,652	0 04732	
2009	267,937	5,194,400	0 05158	
2	Total of line 1, column (d).		2	0 26121
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 05224
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	4,103,777
5	Multiply line 4 by line 3.		5	214,390
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	486
7	Add lines 5 and 6.		7	214,876
8	Enter qualifying distributions from Part XII, line 4.		8	203,165
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	971
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	971
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	971
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,175
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,175
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	204
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 204 Refunded ☐	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of WILLIAM PRICE Telephone no (415) 987-2705 Located at 570 El CAMINO REAL BOX 150-505 REDWOOD CITY CA ZIP +4 94063			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W L PRICE	President	0		
PO BOX 150-505 REDWOOD CITY,CA 94063	2 00			
J FROST	Director	0		
PO BOX 150-505 REDWOOD CITY,CA 94063	2 00			
A PRICE	Director	0		
PO BOX 150-505 REDWOOD CITY,CA 94063	1 00			
J PRICE	Director	0		
PO BOX 150-505 REDWOOD CITY,CA 94063	1 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	345,953
b	Average of monthly cash balances.	1b	1,987,112
c	Fair market value of all other assets (see instructions).	1c	1,833,206
d	Total (add lines 1a, b, and c).	1d	4,166,271
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,166,271
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	62,494
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,103,777
6	Minimum investment return. Enter 5% of line 5.	6	205,189

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	205,189
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	971
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	971
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	204,218
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	204,218
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	204,218

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	203,165
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	203,165
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	203,165

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				204,218
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			202,447	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 203,165				
a Applied to 2013, but not more than line 2a			202,447	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				718
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				203,500
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

W L PRICE

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	202,625
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALISA ANN RUCH BURN FOUNDATION 665 THIRD STREET SUITE 345 SAN FRANCISCO,CA 94103	NONE	501C3	ASSISTANCE TO BURN VICTIMS	500
ALYCE HATCH CENTER 1406 NW JUPITER STREET BEND,OR 97701	NONE	501C3	ASSISTANCE TO POOR	1,500
AMNESTY INTERNATIONAL 5 PENN PLAZA NEWYORK,NY 10001	NONE	501C3	ASSISTANCE TO POOR	3,500
ATHERTON POLICE OFFICERS ASSOCIATIO 83 ASHFIELD RD ATHERTON,CA 94027	NONE	501C3	SUPPORT TO FAMILIES OF POLICE OFFICERS	600
BETHLEHEM INN PO BOX 8540 BEND,OR 97708	NONE	501C3	ASSISTANCE TO THE POOR	1,000
BOYS GIRLS CLUB OF SANTA CRUZ 543 CENTER STREET SANTA CRUZ,CA 95061	NONE	501C3	PROVIDE SPORTS TO POOR YOUTH	500
CALDERA 224 NW 13TH AVENUE PORTLAND,OR 97209	NONE	501C3	ASSISTANCE TO THE POOR	200
CALIFORNIA STATE PARKS FOUNDATION 50 FRANCISCO STREET SUITE 110 SAN FRANCISCO,CA 94133	NONE	501C3	SUPPORT STATE PARKS	1,000
CALIFORNIA TRANSPLANT DONOR NETWORK 1000 BROADWAY SUITE 600 OAKLAND,CA 94607	NONE	501C3	ASSISTANCE TO TRANSPLANT PATIENTS	5,000
CANINE COMPANIONS PO BOX 446 SANTA ROSA,CA 95402	NONE	501C3	ASSISTANCE TO THE ELDERLY AND BLIND	2,000
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER,NH 03755	NONE	501C3	SUPPORT FOR EDUCATIONAL SCHOLARSHIPS	500
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE 2ND FLOOR NEWYORK,NY 10001	NONE	501C3	SUPPORT FOR MEDICAL CARE TO VICTIMS OF WAR AND DISASTER	10,000
EASTSIDE COLLEGE PREPARATORY 2101 PULGAS AVENUE EAST PALO ALTO,CA 94303	NONE	501C3	SUPPORT FOR EDUCATIONAL SCHOLARSHIPS	7,500
FUTURES WITHOUT VIOLENCE 100 MONTGOMERY ST SAN FRANCISCO,CA 94129	NONE	501C3	SUPPORT FOR DOMESTIC VIOLENCE EDUCATION AND PREVENTION	1,000
GLIDE MEMORIAL CHURCH 330 ELLIS STREET SAN FRANCISCO,CA 94102	NONE	501C3	SUPPORT FOR AID PROGRAMS TO THE POOR	4,000
Total  3a				202,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GUIDE DOGS FOR THE BLIND PO BOX 3950 SAN RAFAEL,CA 94912	NONE	501C3	SUPPORT FOR HELPING TRAIN GUIDE DOGS FOR BLIND AND VISUALLY IMPAIRED	5,000
HOMELESS GARDEN PROJECT PO BOX 617 SANTA CRUZ,CA 95061	NONE	501C3	SUPPORT TO EMPLOY AND TRAIN HOMELESS IN GARDENING PROJECTS	500
HOSPICE CARING PROJECT OF SANTA CRU 940 DISC DRIVE SCOTTS VALLEY,CA 95066	NONE	501C3	SUPPORT FOR COMPASSIONATE CARE FOR THE TERMINALLY ILL	300
HOSPICE OF REDMONDSISTERS 732 SW 23RD REDMOND,OR 97756	NONE	501C3	SUPPORT FOR COMPASSIONATE CARE FOR THE TERMINALLY ILL	3,000
KIDS CENTER 1375 NW KINGSTON AVENUE BEND,OR 97701	NONE	501C3	SUPPORT FOR PROGRAMS TO PREVENT CHILD ABUSE	8,000
KQEDKTEH 2601 MARIPOSA STREET SAN FRANCISCO,CA 94110	NONE	501C3	SUPPORT FOR PUBLIC PRODCASTING PROGRAMS	2,500
LEGAL ASSISTANCE TO THE ELDERLY 995 MARKET STREET SUITE 1400 SAN FRANCISCO,CA 94103	NONE	501C3	SUPPORT TO HELP PROVIDE LEGAL AND HEALTH INS COUNSELING TO SENIORS	1,000
MEALS ON WHEELS 1375 FAIRFAX AVENUE SAN FRANCISCO,CA 94124	NONE	501C3	SUPPORT FOR HOME DELIVERY OF MEALS TO THOSE IN NEED	10,000
MERCY CORPS 3015 SW FIRST AVENUE PORTLAND,OR 97201	NONE	501C3	SUPPORT FOR HUMANITARIAN AID AND DEVELOPMENT ACTIVITIES	10,000
MICHAEL J FOX FOUNDATION PO BOX 4777 NEW YORK,NY 10163	NONE	501C3	SUPPORT FOR RESEARCH TO FIND A CURE FOR PARKINSONS DISEASE	4,000
NATIONAL RESOURCE DEFENSE COUNCIL 40 WEST 20TH STREET NEW YORK,NY 10011	NONE	501C3	SUPPORT FOR PROTECTION OF WILDLIFE	1,000
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON,VA 20190	NONE	501C3	SUPPORT FOR PROGRAMS TO PROTECT WILDLIFE	3,000
OCEAN CONSERVANCY 1300 19TH STREET NW 8TH FLOOR WASHINGTON,DC 20036	NONE	501C3	SUPPORT TO PROMOTE HEALTHY OCEANS	3,000
ORBIS INTERNATIONAL 520 8TH AVENUE 11TH FLOOR NEW YORK,NY 10018	NONE	501C3	SUPPORT FOR PROGRAMS TO PREVENT AND TREAT BLINDNESS	5,000
POINT REYES NATIONAL SEASHORE ASSOC BUILDING 70 POINT REYES STATION,CA 94956	NONE	501C3	SUPPORT TO POINT REYES NATIONAL SEASHORE PROGRAMS	1,000
Total  3a				202,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PACIFIC COAST AIR MUSEUM ONE AIR MUSEUM WAY SANTA ROSA, CA 95403	NONE	501C3	PROMOTION & PRESERVATION OF AVIATION HISTORY	1,000
PROJECT SECOND CHANCE 1750 OAK PARK BLVD PLEASANT HILL, CA 94523	NONE	501C3	SUPPORT FOR ADULT LITERACY PROGRAMS	500
PROSTATE CANCER FOUNDATION 1250 FOURTH STREET SANTA MONICA, CA 90401	NONE	501C3	SUPPORT FOR PROVIDING INFORMATION ON PROSTATE CANCER AND ITS TREATMENTS	3,000
REDWOOD CITY PROJECT READ 2415 UNIVERSITY AVENUE PALO ALTO, CA 94303	NONE	501C3	SUPPORT FOR PROGRAMS PROVIDING LITERACY TRAINING	500
REMOTE AREA MEDICAL FOUNDATION 1834 BEECH STREET KNOXVILLE, TN 37920	NONE	501C3	SUPPORT FOR PROGRAMS PROVIDING HEALTH CLINICS IN RURAL PART OF THE US	15,000
RICHMOND AREA MULTI SERVICES 3626 BALBOA STREET SAN FRANCISCO, CA 94121	NONE	501C3	SUPPORT FOR COMMUNITY BASED MENTAL HEALTH PROGRAMS	2,000
RONALD MCDONALD HOUSE 520 SAND HILL ROAD PALO ALTO, CA 94304	NONE	501C3	SUPPORT FOR FAMILIES OF HOSPITALIZED CHILDREN	500
SALVATION ARMY 832 FOLSOM STREET SAN FRANCISCO, CA 94107	NONE	501C3	SUPPORT FOR PROGRAMS TO HELP THOSE IN NEED	5,000
SAMARITAN HOUSE 1515 S CLAREMONT STREET SAN MATEO, CA 94402	NONE	501C3	SUPPORT FOR HEALTH AND HUMAN SERVICES FOR LOW INCOME FAMILIES	2,500
SAN FRANCISCO CHRONICLE SEASON OF G 901 MISSION STREET SAN FRANCISCO, CA 94103	NONE	501C3	SUPPORT FOR FAMILIES IN NEED	8,000
SAVING GRACE 1425 NW KINGSTON AVE BEND, OR 97701	NONE	501C3	SUPPORT PROGRAMS PROVIDING RESOURCES TO RAPE VICTIMS	1,500
SECOND HARVEST FOOD BANK 1051 BING STREET SAN CARLOS, CA 94070	NONE	501C3	SUPPORT FOR PROGRAMS TO SUPPLY LOCAL FOOD BANKS	8,000
SELBY EDUCATION FOUNDATION 50 WOODSIDE PLAZA SUITE 513 REDWOOD CITY, CA 94061	NONE	501C3	SUPPORT FOR MAINTAINING ACADEMIC EXCELLENCE AND ENRICHMENT FOR SELBY LANE STUDENTS	1,000
SENIOR NETWORK SERVICES 1777-A CAPITOLA ROAD SANTA CRUZ, CA 95062	NONE	501C3	SUPPORT FOR PROVIDING A SENIOR RESOURCE DIRECTORY	500
SMILE TRAIN 245 FIFTH AVENUE SUITE 2201 NEWYORK, NY 10016	NONE	501C3	SUPPORT FOR PROVIDING CLEFT LIP AND CLEFT PALATE SURGERY TO CHILDREN IN NEED	5,000
Total  3a				202,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SPARROW FOUNDATION 906 NE GREENWOOD SUITE 2 BEND, OR 97701	NONE	501C3	SUPPORT FOR PROGRAMS PROVIDING MEDICAL HELP	2,000
SRI RAMA FOUNDATION PO BOX 2550 SANTA CRUZ, CA 95063	NONE	501C3	SUPPORT FOR ORPHANAGE AND MEDICAL CLINIC IN INDIA	2,000
STANFORD UNIV-BLOODMARROW TRANSPLAN 2700 SAND HILL ROAD MENLO PARK, CA 94025	NONE	501C3	SUPPORT FOR PROGRAMS TO HELP PROVIDE EDUCATION REGARDING BLOOD AND MARROW TRANSPLANTS	6,000
ST ANTHONY'S DINING ROOM 121 GOLDEN GATE AVENEUE SAN FRANCISCO, CA 94102	NONE	501C3	SUPPORT FOR PROGRAMS PROVIDING NOURISHING MEALS TO THOSE IN NEED	3,000
ST ANTHONY'S PADUA DINING ROOM 3500 MIDDLEFIELD ROAD MENLO PARK, CA 94025	NONE	501C3	SUPPORT FOR PROVIDING NOURISHING MEALS TO THOSE IN NEED	2,000
HEALTH RIGHT 360 1735 MISSION STREET SAN FRANCISCO, CA 94103	NONE	501C3	SUPPORT FOR SUBSTANCE ABUSE TREATEMENT CENTER	3,000
WARDROBE FOR OPPORTUNITY 570 14TH STREET SUITE 5 OAKLAND, CA 94612	NONE	501C3	SUPPORT TO PROVIDE PROFESSIONAL CLOTHING AND CAREER SUPPORT TO LOW INCOME JOBSEEKERS	1,000
BAY AREA GARDENER'S FOUNDATION PO BOX 3446 REDWOOD CITY, CA 94064	NONE	501C3	HELP TO DELIVER FINANCIAL AND EDUCATION SUPPORT TO NEEDY STUDENTS	500
INNVISION THE WAY HOME 1900 THE ALAMEDA SUITE 400 SAN JOSE, CA 95126	NONE	501C3	HELP INDIVIDUALS AND FAMILIES BREAK THE CYCLE OF POVERTY AND HOMELESSNESS	4,000
CHILDREN'S DEFENSE FUND 2201 BROADWAY STE 705 OAKLAND, CA 94612	NONE	501C3	HELP lift children out of poverty, protect them from abuse & ensure access to health care, education & a solid foundation	725
MAUI HUMANE SOCIETY PO Box 1047 Puunene, HI 96784	NONE	501C3	Help build lifelong bonds between people & animals through education & community outreach	3,300
FRATERNITE NOTRE DAME 54 TURK STREET SAN FRANCISCO, CA 94103	NONE	501C3	SUPPORT CHARITABLE WORKS FOR THE POOR AND UNDERPRIVELEGED	2,000
HAWAII CANINES FOR INDEPENDENCE PO BOX 1803 MAKAWOA, HI 96768	NONE	501C3	SUPPORT FOR HELPING TRAIN DOGS TO ASSIST THE DISABLED	500
TURTLE CREEK RECOVERY CENTER 2707 ROUTH STREET DALLAS, TX 75201	NONE	501C3	PROVIDE TREATMENT FOR THOSE WITH MENTAL HEALTH ISSUES OR CHEMICAL DEPENDENCY	1,000
WOUNDED WARRIOR PROJECT 4899 BELFORT RD STE 300 JACKSONVILLE, FL 32256	NONE	501C3	SUPPORT PROGRAMS & SERVICES TO SEVERELY INJURED SERVICE MEMBERS	5,000
Total  3a				202,625

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLBROOK PALMER PARK FOUNDATION 150 WATKINS AVE ATHERTON,CA 94027	NONE	501C3	SUPPORT THE IMPROVEMENT OF HOLBROOK-PALMER PARK FOR THE ENJOYMENT OF THE ATHERTON COMMUNITY	1,000
LUCILE PACKARD CHILDREN'S HOSPITAL 725 WELCH ROAD PALO ALTO,CA 94301	NONE	501C3	SUPPORT THE HEALTH OF CHILDREN AND EXPECTANT MOTHERS	10,000
POMEROY RECREATION REHAB CENTER 207 SKYLINE BLVD SAN FRANCISCO,CA 94132	NONE	501C3	HELP PROVIDE OPPORTUNITIES FOR THE DISABLED	1,000
UNITED IRISH SOCIETIES 2700 45TH AVEJ SAN FRANCISCO,CA 94116	NONE	PC	PRESERVE & PERPETUATE THE DEMOCRATIC PRINCIPLES OF THE IRISH PEOPLE	250
ICCC 21116 Washington Parkway FRANKFORT,IL 60423	NONE	PC	support church organizations in realizing Christian unity in local, national, and world relations	1,750
CA HANDICAPABLES 19959 Alana Rd Castro Valley,CA 94546	NONE	PC	ASSISTANCE TO SHUT-IN & HANDICAPPED	1,000
MAUI FOOD BANK 760 Kolu St WAILUKU,HI 96793	NONE	PC	HELP THE HUNGRY IN MAUI COUNTY	1,000
FLEAHAB FLEAHABNET CAPITOLA,CA 95010	NONE	PC	TO PROVIDE A SOBER & HEALTHY LIVING ENVIRONMENT FOR THOSE AFFLICTED WITH DRUG OR ALCOHOL ADDICTION	500
Total  3a				202,625

TY 2014 Accounting Fees Schedule**Name:** THE WILLIAM L PRICE FOUNDATION**EIN:** 20-0140310**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX & ACCOUNTING SERVICES	7,443	7,443	0	0

TY 2014 Investments - Land Schedule**Name:** THE WILLIAM L PRICE FOUNDATION**EIN:** 20-0140310**Software ID:** 14000265**Software Version:** 2014v5.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	701,936		701,936	700,000
Improvements	54,958		54,958	60,000

TY 2014 Other Expenses Schedule**Name:** THE WILLIAM L PRICE FOUNDATION**EIN:** 20-0140310**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	95	95		
POSTAGE & DELIVERY	540			540
PROPERTY EXPENSES GARDENING	2,070	2,070		
PROPERTY EXPENSES INSURANCE	944	944		
PROPERTY EXPENSES MAINTENANCE	6,631	6,631		
PROPERTY EXPENSES REPAIRS	523	523		
PROPERTY EXPENSES TAXES	5,827	5,827		
SUBSCRIPTIONS	100	100		

TY 2014 Taxes Schedule**Name:** THE WILLIAM L PRICE FOUNDATION**EIN:** 20-0140310**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	1,857	1,857		
STATE REGISTRATION FEE	25	25		
STATE TAXES	136	136		